

Peak Daylight Overdrafts - Quarterly Data¹
(in billions of dollars)

Date	Total	Funds	Book-entry	Collateralized ²	Percent of Total
2024:Q4	\$16.63	\$1.18	\$15.75	\$16.54	99%
2024:Q3	\$11.36	\$1.04	\$10.64	\$11.29	99%
2024:Q2	\$10.98	\$2.26	\$9.12	\$10.90	99%
2024:Q1	\$5.74	\$2.15	\$3.74	\$5.65	98%
2023:Q4	\$4.11	\$3.22	\$1.12	\$3.97	97%
2023:Q3	\$4.18	\$3.45	\$0.95	\$3.98	95%
2023:Q2	\$6.58	\$4.34	\$3.27	\$6.32	96%
2023:Q1	\$8.43	\$7.59	\$2.23	\$8.15	97%
2022:Q4	\$6.13	\$5.51	\$1.19	\$5.64	92%
2022:Q3	\$5.06	\$4.63	\$0.90	\$4.56	90%
2022:Q2	\$3.43	\$2.79	\$0.85	\$3.21	94%
2022:Q1	\$1.17	\$1.09	\$0.14	\$1.08	92%
2021:Q4	\$1.78	\$1.76	\$0.04	\$1.73	97%
2021:Q3	\$2.06	\$1.49	\$0.60	\$2.01	98%
2021:Q2	\$1.92	\$1.90	\$0.04	\$1.84	96%
2021:Q1	\$3.71	\$3.61	\$0.17	\$3.25	88%
2020:Q4	\$4.07	\$3.69	\$0.50	\$3.76	92%
2020:Q3	\$4.04	\$3.89	\$0.22	\$3.68	91%
2020:Q2	\$6.27	\$6.14	\$0.39	\$4.82	77%
2020:Q1	\$14.24	\$11.17	\$4.48	\$12.78	90%
2019:Q4	\$14.09	\$12.61	\$2.87	\$13.51	96%
2019:Q3	\$13.74	\$10.28	\$6.55	\$12.38	90%
2019:Q2	\$12.96	\$10.94	\$3.59	\$12.57	97%
2019:Q1	\$10.70	\$9.73	\$1.91	\$10.39	97%
2018:Q4	\$8.98	\$8.13	\$1.48	\$8.52	95%
2018:Q3	\$9.04	\$8.19	\$1.58	\$8.78	97%
2018:Q2	\$10.40	\$9.72	\$1.92	\$10.06	97%
2018:Q1	\$11.18	\$10.17	\$1.99	\$10.78	96%
2017:Q4	\$7.44	\$6.80	\$1.41	\$7.22	97%
2017:Q3	\$8.95	\$7.54	\$2.14	\$8.71	97%
2017:Q2	\$7.74	\$7.50	\$0.59	\$7.39	95%
2017:Q1	\$5.98	\$5.77	\$0.41	\$5.77	96%
2016:Q4	\$5.83	\$5.49	\$0.68	\$5.65	97%
2016:Q3	\$6.49	\$6.12	\$0.79	\$6.23	96%
2016:Q2	\$8.11	\$7.71	\$0.93	\$7.93	98%

Date	Total	Funds	Book-entry	Collateralized ²	Percent of Total
2016:Q1	\$7.22	\$6.80	\$0.85	\$7.08	98%
2015:Q4	\$5.81	\$5.44	\$0.72	\$5.65	97%
2015:Q3	\$6.20	\$5.78	\$0.75	\$6.03	97%
2015:Q2	\$4.18	\$3.80	\$0.63	\$4.09	98%
2015:Q1	\$4.88	\$4.53	\$0.58	\$4.76	98%
2014:Q4	\$6.61	\$6.22	\$0.78	\$6.47	98%
2014:Q3	\$8.57	\$8.20	\$0.76	\$8.40	98%
2014:Q2	\$8.75	\$8.49	\$0.62	\$8.61	98%
2014:Q1	\$9.82	\$9.54	\$0.58	\$9.65	98%
2013:Q4	\$6.23	\$5.75	\$0.78	\$6.07	97%
2013:Q3	\$10.56	\$10.23	\$0.81	\$10.34	98%
2013:Q2	\$9.49	\$8.82	\$1.37	\$9.33	98%
2013:Q1	\$23.80	\$21.72	\$4.11	\$23.67	99%
2012:Q4	\$13.20	\$12.08	\$2.71	\$13.07	99%
2012:Q3	\$10.54	\$8.14	\$4.02	\$10.42	99%
2012:Q2	\$23.76	\$10.57	\$19.03	\$23.64	99%
2012:Q1	\$29.01	\$7.02	\$26.72	\$27.94	96%
2011:Q4	\$15.03	\$4.79	\$13.09	\$14.68	98%
2011:Q3	\$10.83	\$3.40	\$8.98	\$10.72	99%
2011:Q2	\$35.42	\$5.59	\$34.93	\$29.88	84%
2011:Q1	\$56.39	\$9.74	\$55.06	\$0	\$0
2010:Q4	\$64.16	\$14.93	\$61.80	\$0	\$0
2010:Q3	\$69.45	\$12.74	\$67.64	\$0	\$0
2010:Q2	\$57.93	\$12.03	\$55.86	\$0	\$0
2010:Q1	\$46.22	\$12.90	\$43.43	\$0	\$0
2009:Q4	\$45.68	\$16.67	\$41.24	\$0	\$0
2009:Q3	\$59.08	\$30.44	\$47.06	\$0	\$0
2009:Q2	\$51.70	\$37.24	\$35.65	\$0	\$0
2009:Q1	\$65.12	\$45.73	\$47.75	\$0	\$0
2008:Q4	\$130.79	\$112.43	\$58.45	\$0	\$0
2008:Q3	\$175.46	\$151.49	\$81.09	\$0	\$0
2008:Q2	\$186.56	\$153.62	\$85.58	\$0	\$0
2008:Q1	\$180.02	\$148.91	\$86.96	\$0	\$0
2007:Q4	\$169.91	\$152.44	\$78.56	\$0	\$0
2007:Q3	\$160.93	\$138.23	\$82.10	\$0	\$0
2007:Q2	\$149.27	\$130.09	\$73.71	\$0	\$0
2007:Q1	\$152.79	\$122.80	\$77.22	\$0	\$0
2006:Q4	\$153.51	\$120.96	\$75.02	\$0	\$0

Date	Total	Funds	Book-entry	Collateralized ²	Percent of Total
2006:Q3	\$152.85	\$118.87	\$83.31	\$0	\$0
2006:Q2	\$131.32	\$115.71	\$57.33	\$0	\$0
2006:Q1	\$122.42	\$108.31	\$57.67	\$0	\$0
2005:Q4	\$127.28	\$117.55	\$49.35	\$0	\$0
2005:Q3	\$123.15	\$112.48	\$58.59	\$0	\$0
2005:Q2	\$116.10	\$101.79	\$58.35	\$0	\$0
2005:Q1	\$114.54	\$101.61	\$70.48	\$0	\$0
2004:Q4	\$111.50	\$101.35	\$61.30	\$0	\$0
2004:Q3	\$103.52	\$95.74	\$50.74	\$0	\$0
2004:Q2	\$99.00	\$89.51	\$41.36	\$0	\$0
2004:Q1	\$99.05	\$87.29	\$44.65	\$0	\$0
2003:Q4	\$98.55	\$89.75	\$37.26	\$0	\$0
2003:Q3	\$105.18	\$95.19	\$40.32	\$0	\$0
2003:Q2	\$101.76	\$90.34	\$38.24	\$0	\$0
2003:Q1	\$98.26	\$88.82	\$38.82	\$0	\$0
2002:Q4	\$95.49	\$86.27	\$35.19	\$0	\$0
2002:Q3	\$87.96	\$78.37	\$36.08	\$0	\$0
2002:Q2	\$83.02	\$74.97	\$32.08	\$0	\$0
2002:Q1	\$88.07	\$79.12	\$27.52	\$0	\$0
2001:Q4	\$97.04	\$88.20	\$30.80	\$0	\$0
2001:Q3	\$100.64	\$92.13	\$32.97	\$0	\$0
2001:Q2	\$99.15	\$92.28	\$27.80	\$0	\$0
2001:Q1	\$100.63	\$93.17	\$27.48	\$0	\$0
2000:Q4	\$90.61	\$84.29	\$25.44	\$0	\$0
2000:Q3	\$85.47	\$80.47	\$29.20	\$0	\$0
2000:Q2	\$88.80	\$83.84	\$30.14	\$0	\$0
2000:Q1	\$80.91	\$75.45	\$35.18	\$0	\$0
1999:Q4	\$75.16	\$67.98	\$32.97	\$0	\$0
1999:Q3	\$71.80	\$64.72	\$44.00	\$0	\$0
1999:Q2	\$72.29	\$64.19	\$45.68	\$0	\$0
1999:Q1	\$75.47	\$66.18	\$48.71	\$0	\$0
1998:Q4	\$77.41	\$65.07	\$52.82	\$0	\$0
1998:Q3	\$76.16	\$61.65	\$56.57	\$0	\$0
1998:Q2	\$76.85	\$61.27	\$58.39	\$0	\$0
1998:Q1	\$76.68	\$61.89	\$58.94	\$0	\$0
1997:Q4	\$74.99	\$57.37	\$57.86	\$0	\$0
1997:Q3	\$68.76	\$54.39	\$54.19	\$0	\$0
1997:Q2	\$64.83	\$55.20	\$47.24	\$0	\$0

Date	Total	Funds	Book-entry	Collateralized ²	Percent of Total
1997:Q1	\$67.61	\$53.41	\$52.76	\$0	\$0
1996:Q4	\$66.97	\$50.06	\$53.42	\$0	\$0
1996:Q3	\$64.16	\$49.00	\$51.93	\$0	\$0
1996:Q2	\$65.44	\$48.40	\$55.48	\$0	\$0
1996:Q1	\$73.22	\$50.05	\$62.81	\$0	\$0
1995:Q4	\$71.79	\$46.70	\$64.00	\$0	\$0
1995:Q3	\$69.57	\$47.77	\$64.99	\$0	\$0
1995:Q2	\$67.39	\$44.71	\$62.82	\$0	\$0
1995:Q1	\$63.07	\$46.79	\$57.37	\$0	\$0
1994:Q4	\$66.39	\$43.07	\$62.14	\$0	\$0
1994:Q3	\$70.24	\$42.35	\$65.54	\$0	\$0
1994:Q2	\$77.51	\$41.45	\$68.93	\$0	\$0
1994:Q1	\$123.66	\$54.33	\$95.94	\$0	\$0
1993:Q4	\$126.56	\$53.07	\$98.71	\$0	\$0
1993:Q3	\$132.19	\$47.62	\$107.99	\$0	\$0
1993:Q2	\$125.76	\$48.36	\$103.74	\$0	\$0
1993:Q1	\$129.58	\$51.62	\$108.30	\$0	\$0
1992:Q4	\$124.03	\$49.20	\$102.52	\$0	\$0
1992:Q3	\$126.86	\$49.44	\$101.03	\$0	\$0
1992:Q2	\$119.28	\$47.42	\$95.70	\$0	\$0
1992:Q1	\$115.54	\$47.06	\$92.39	\$0	\$0
1991:Q4	\$108.00	\$46.13	\$82.04	\$0	\$0
1991:Q3	\$108.04	\$48.13	\$81.68	\$0	\$0
1991:Q2	\$101.21	\$48.53	\$73.43	\$0	\$0
1991:Q1	\$107.50	\$48.34	\$74.57	\$0	\$0
1990:Q4	\$101.41	\$46.39	\$67.82	\$0	\$0
1990:Q3	\$92.51	\$46.63	\$58.21	\$0	\$0
1990:Q2	\$82.78	\$45.49	\$47.52	\$0	\$0
1990:Q1	\$87.97	\$43.59	\$53.99	\$0	\$0
1989:Q4	\$83.25	\$41.19	\$50.71	\$0	\$0
1989:Q3	\$76.05	\$40.47	\$44.21	\$0	\$0
1989:Q2	\$68.84	\$39.43	\$39.33	\$0	\$0
1989:Q1	\$63.79	\$38.14	\$35.37	\$0	\$0
1988:Q4	\$62.54	\$36.69	\$36.13	\$0	\$0
1988:Q3	\$60.62	\$34.46	\$33.72	\$0	\$0
1988:Q2	\$63.19	\$36.72	\$34.29	\$0	\$0
1988:Q1	\$66.55	\$37.73	\$36.13	\$0	\$0
1987:Q4	\$64.39	\$32.37	\$38.48	\$0	\$0

Date	Total	Funds	Book-entry	Collateralized ²	Percent of Total
1987:Q3	\$65.86	\$31.76	\$40.06	\$0	\$0
1987:Q2	\$64.56	\$32.97	\$40.34	\$0	\$0
1987:Q1	\$66.00	\$32.43	\$42.55	\$0	\$0
1986:Q4	\$63.75	\$30.27	\$42.85	\$0	\$0
1986:Q3	\$64.99	\$32.13	\$42.49	\$0	\$0
1986:Q2	\$62.59	\$30.12	\$42.20	\$0	\$0
1986:Q1	\$60.42	\$33.06	\$36.93	\$0	\$0

Footnotes

1. The peak daylight overdraft for a given day is the greatest value reached by the sum of the daylight overdrafts for all institutions at the end of each operating minute of the day. The figures stated in the table are the average of the daily peak overdrafts over the quarter.
2. An institution's collateralized daylight overdraft is the amount of its per-minute overdraft covered by its pledge of collateral. The Board began collecting this data on March 24, 2011, pursuant to the [changes to the Federal Reserve Policy on Payment System Risk](#). This policy change applied to one week of the first quarter of 2011—March 24 through March 31, 2011. The collateralized peak daylight overdrafts for this week were \$36.63 billion, which represents 77 percent of total peak daylight overdrafts.