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Z.1

Flow of Funds Accounts of the United States

Flows and Outstandings
First Quarter 2007

Board of Governors of the Federal Reserve System, Washington DC 20551

Flow of Funds Summary Statistics
First Quarter 2007

Debt of the domestic nonfinancial sectors expanded at a seasonally adjusted annual rate of 7-1/4 percent in the first quarter of 2007, a percentage point less than in the previous quarter. The deceleration in the first quarter was widespread across sectors.

Household debt expanded at an annual rate of 6 percent in the first quarter of 2007, about 1-1/4 percentage points less than the pace in the fourth quarter of 2006. In the first quarter, growth of home mortgage debt slowed to a rate of 6-1/4 percent—the slowest quarterly pace since 1998. Meanwhile, in the first quarter, consumer credit grew at a rate of 4-3/4 percent, within its recent range.

Nonfinancial business debt rose at an annual rate of 9 percent in the first quarter of 2007, not quite as fast as in the previous quarter. In the first quarter, net issuance of open market paper and corporate bonds were below the pace in the preceding quarter.

State and local government debt increased at an annual rate of 8-1/2 percent last quarter, in line with the pace for 2006. Federal government debt rose at a pace of 6-1/2 percent in first quarter of 2007.

At the end of the first quarter of 2007, the level of domestic nonfinancial debt outstanding was $29.3 trillion. Household debt amounted to $13.0 trillion, and nonfinancial business debt was $9.2 trillion. Combined, state and local governments and the federal government had outstanding debt of $7.0 trillion.

Household net worth—the difference between the value of assets and liabilities—totaled $56.2 trillion at the end of the first quarter of 2007, up $0.6 trillion dollars from the preceding quarter.

Growth of Domestic Nonfinancial Debt[1]

Percentage changes; quarterly data are seasonally adjusted annual rates

	Total	Households	Business	State and local govts.	Federal
1997	5.3	5.8	9.0	4.3	0.6
1998	6.8	7.8	12.3	6.3	-1.4
1999	6.4	8.4	10.6	3.4	-1.9
2000	4.9	9.0	9.2	1.3	-8.0
2001	6.3	9.3	5.9	8.8	-0.2
2002	7.2	10.6	2.5	11.0	7.6
2003	8.2	11.6	2.6	8.3	10.9
2004	9.0	11.6	5.8	7.4	9.0
2005	9.4	11.5	7.6	10.2	7.0
2006	8.1	8.7	9.6	8.2	3.9
2006:Q1	8.9	9.3	10.0	3.3	8.0
Q2	7.5	9.2	8.8	6.7	1.0
Q3	6.9	7.9	7.0	8.2	3.6
Q4	8.2	7.2	11.4	13.6	2.8
2007:Q1	7.3	6.0	9.0	8.6	6.6

1. Changes shown are on an end-of-period basis.

Table of Contents

Instruments

Flow of Funds Accounts, First Quarter 2007

This publication presents the flow of funds accounts for 2007:Q1.

Data revisions and other changes. The statistics in the attached tables reflect the use of new or revised source data. Most significant revisions appear in recent quarters; however, new source information resulted in changes to data for earlier periods.

1. Seasonal factors for quarterly flows of federal government borrowing have been recalculated for the period 1996:Q1 onward. The factors were generated using the X-12-ARIMA/88 seasonal adjustment program from Statistics Canada.

2. Assets of the nonfarm nonfinancial corporate business sector (tables F.102 and L.102) were revised from 2005:Q1 onward to reflect advance data from the Internal Revenue Service (IRS) *Statistics of Income* (SOI) for 2005.

3. Farm sector (tables F.104, F.221, and L.104, L.221) estimates have been revised from 1985:Q1 onward to reflect farm business balance sheet data from the U.S. Department of Agriculture. Mortgages on farm houses have been reclassified from farm mortgages to home mortgages for the same period.

4. Mortgage holdings of commercial banks and savings institutions (tables F.217, F.218, F.219, F.220 and L.217, L.218, L.219, L.220) have been revised from 2003:Q2 onward as a result of improved information on the type of construction loans held by these depositories.

5. A new memorandum item has been added to the U.S.-chartered commercial bank sector (tables F.110 and L.110) to reflect the availability of new Call Report information which allows for some leases to be classified as operating leases.

6. For the private pension fund sector (tables F.118, F.118.b, F.118.c and L.118, L.118.b, L.118.c), estimates have been revised from 2001:Q1 onward to reflect methodological improvements and new data from the U.S. Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500 filed for plan year 2004.

Explanatory notes for tables D.1, D.2, and D.3. Domestic debt comprises credit market funds borrowed by U.S. entities from both domestic and foreign sources, while foreign debt represents amounts borrowed by foreign financial and nonfinancial entities in U.S. markets only. Financial sectors consist of government-sponsored enterprises, agency- and GSE-backed mortgage pools, and private financial institutions. Credit market debt consists of debt securities, mortgages, bank loans, commercial paper, consumer credit, U.S. government loans, and other loans and advances; it excludes trade debt, loans for the purpose of carrying securities, and funds raised from equity sources.

Growth rates in table D.1 are calculated by dividing seasonally adjusted flows from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Seasonally adjusted levels in flow of funds statistics are derived by carrying forward year-end levels by seasonally adjusted flows. Growth rates calculated from changes in unadjusted levels printed in table L.2 can differ from those in table D.1.

Relation of Flows to Outstandings. Estimates of financial assets and liabilities outstanding are linked to data on flows. However, figures on outstandings contain discontinuities or breaks in series that could affect analysis of particular relationships over time specifically, outstanding in the flow of funds accounts are related to the flows in the following way:

$$\text{Outstanding}_t = \text{Outstanding}_{t-1} + \text{Flow}_t + \text{Discontinuity}_t$$

where "t" is the time period.

Discontinuities result from changes in valuation, breaks in source data, and changes in definitions. For most series, the value of the discontinuity is zero for nearly all time periods. However, in a few instances, the discontinuity is nonzero for almost all time periods, or is quite large in a particular quarter, such as a period when there is a sharp increase or decrease in equity prices or a major break in source data.

The discontinuities in a series can distort estimated rates of growth in assets and liabilities between periods. In order to minimize these distortions, percentage changes in assets and liabilities in flow of funds releases should be calculated as:

Percentage change $_t$ = (Flow $_t$ / Outstanding $_{t-1}$) * 100

Preliminary Estimates. Figures shown for the most recent quarter in these tables are based on preliminary and incomplete information. A summary list of the principal sources of information available when the latest quarter's data were compiled is provided in a table following this introduction. The distinction between “available” data and “missing” data is not between final and preliminary versions of data, but rather between those source estimates that are fully ready when the latest quarterly publication is compiled and those that are not yet completed. However, the items that are shown as available are, in general, also preliminary in the sense that they are subject to revision by source agencies.

Margins of Uncertainty. Flow of funds statistics are subject to uncertainties resulting from measurement errors in source data, incompatibilities among data from different sources, potential revisions in both financial and nonfinancial series, and incomplete data in parts of the accounts. The size of these uncertainties cannot be quantified in precise statistical terms, but allowance for them is explicitly made throughout the accounts by the inclusion of “discrepancies” for various sectors and instrument types. A discrepancy for a sector is the difference between its measured sources of funds and its measured uses of funds. For an instrument category, a discrepancy is the difference between measured funds borrowed through the financial instrument and measured funds lent through that instrument. The size of such discrepancies relative to the main asset or liability components is one indication of the quality of source data, especially on an annual basis. For quarterly data, differences in seasonal adjustment procedures for financial and nonfinancial components of the accounts sometimes result in discrepancies that cancel in annual data.

Availability of Data. Flow of funds statistics are updated about ten weeks following the end of a quarter. This publication — the Z.1 release — is available from the Board's Publications Services. Flow of funds data are also available electronically through the Internet at the following location:

http://www.federalreserve.gov/releases/Z1

The Internet site also provides quarterly data beginning in 1952, organized in compressed files that correspond to the tables published in this release. There are files for quarterly data for seasonally adjusted flows, unadjusted flows, outstandings, balance sheets, and debt (tables D.1, D.2, and D.3).

A *Guide to the Flow of Funds Accounts* is available. The 1,200-page *Guide*, published in two volumes in January 2000, explains in detail how the U.S. financial accounts are prepared and the principles underlying the accounts. The *Guide* can be purchased for $20.00 from the Board’s Publications Services. Publications Services accepts orders accompanied by checks as well as credit card orders.

The Internet site for this release at the location shown above contains a link to an order form for the *Guide* that can be mailed or faxed to Publications Services. In addition, the Internet site includes a link to the *Guide*’s descriptions of the tables in the flow of funds accounts.

Subscription Information. The Federal Reserve Board charges for subscriptions to all statistical releases. Inquiries for releases should be directed to:

Publications Services, Stop 127
Board of Governors
of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, DC 20551
(202) 452-3244

Availability of Data for Latest Quarter

	Available at time of publication	Major items missing
1. National income and product accounts (NIPA)	Preliminary estimates, seasonally adjusted, for 2007:Q1.	Unadjusted flows since 2005.
2. Households and nonprofit organizations sector (tables F.100 and L.100)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2007:Q1. The source for nonprofit organizations data (tables F.100.a and L.100.a) is the Internal Revenue Service *Statistics of Income*. Data for nonprofit organizations are available for 1987 through 2000.	
3. Nonfarm nonfinancial corporate business (tables F.102 and L.102)	*Quarterly Financial Report* (QFR) of the Census Bureau through 2006:Q4; Internal Revenue Service *Statistics of Income* (IRS/SOI) advanced data through 2005; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2007:Q1.	*Statistics of Income* data since 2005.
4. Nonfarm noncorporate business (tables F.103 and L.103)	IRS/SOI data through 2004; bank and finance company loans and mortgage borrowing through 2007:Q1.	*Statistics of Income* data since 2004.
5. Farm business (tables F.104 and L.104)	Mortgages, bank loans, loans from government-sponsored enterprises, U.S. government loans to farms, and equity in government-sponsored enterprises through 2007:Q1; preliminary data for checkable deposits and currency and trade payables through 2006.	Consumption of fixed capital and undistributed profits since 2003.
6. State and local governments (tables F.105 and L.105)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2007:Q1; selected financial assets through 2004:Q3 from Census data and the comprehensive annual financial reports of state and local governments.	Selected financial asset items since 2004:Q3.
7. Federal government (tables F.106 and L.106)	Data from the *Monthly Treasury Statement of Receipts and Outlays* through 2007:Q1; Treasury data for loan programs through 2007:Q1.	None.

8. Rest of the world (U.S. international transactions) (tables F.107 and L.107)	Balance of payments data through 2006:Q4; NIPA estimates; data from bank Reports of Condition and from Treasury International Capital System through 2007:Q1.	Balance of payments data for 2007:Q1.
9. Monetary authority (tables F.108 and L.108)	All data through 2007:Q1.	None.
10. Commercial banking (tables F.109 through F.113 and tables L.109 through L.113)	All data through 2007:Q1 for U.S.-chartered commercial banks, foreign banking offices in the U.S., bank holding companies, and commercial banks in U.S.-affiliated areas.	Data since 2006 for branches of domestic commercial banks located in U.S.-affiliated areas.
11. Savings institutions (tables F.114 and L.114)	All data through 2007:Q1.	None.
12. Credit unions (tables F.115 and L.115)	All data through 2007:Q1.	None.
13. Property-casualty insurance companies (tables F.116 and L.116)	All data through 2006:Q4.	Data for 2007:Q1.
14. Life insurance companies (tables F.117 and L.117)	All data through 2006:Q4.	Data for 2007:Q1.
15. Private pension funds (tables F.118 and L.118)	Quarterly data through 2007:Q1; Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500 data through 2004.	Form 5500 data since 2004.
16. State and local government employee retirement funds (tables F.119 and L.119)	Selected financial assets through 2006:Q4 from Census data and the comprehensive annual financial reports of state and local pension funds.	Data for 2007:Q1.
17. Federal government retirement funds (tables F.120 and L.120)	Data from the Monthly Treasury Statement, the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2007:Q1.	None.
18. Money market mutual funds (tables F.121 and L.121)	All data through 2007:Q1.	None.
19. Mutual funds (tables F.122 and L.122)	All data through 2007:Q1.	None.
20. Closed-end funds (tables F.123 and L.123)	All data through 2007:Q1.	None.

21. Exchange-traded funds (tables F.123 and L.123)	All data through 2007:Q1.	None.
22. Government-sponsored enterprises (tables F.124 and L.124)	Data for FHLBs, Farmer Mac, FCS, FICO and REFCORP through 2007:Q1. Complete data for Fannie Mae through 2004:Q3 and for Freddie Mac through 2005:Q3.	Much of the source data for Fannie Mae beginning in 2004:Q4 and for Freddie Mac beginning in 2005:Q4.
23. Agency- and GSE-backed mortgage pools (tables F.125 and L.125)	All data through 2007:Q1.	None.
24. Issuers of asset-backed securities (ABSs) (tables F.126 and L.126)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2007:Q1.	None.
25. Finance companies (tables F.127 and L.127)	All data through 2007:Q1.	None.
26. Real estate investment trusts (REITs) (tables F.128 and L.128)	Data from SNL REIT DataSource through 2007:Q1.	None.
27. Security brokers and dealers (tables F.129 and L.129)	Data for firms filing FOGS reports through 2007:Q1.	Data for firms filing FOCUS reports for 2007:Q1.
28. Funding corporations (tables F.130 and L.130)	Estimates for this sector are largely residuals and are derived from data for other sectors.	

D.1 Debt Growth by Sector [1]

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors								Domestic financial sectors	Foreign
		Households			Business					
	Total	Total	Home mortgage	Consumer credit	Total	Corporate	State and local governments	Federal government		
1972	10.0	11.2	11.0	13.1	12.6	10.1	8.4	4.6	17.2	7.9
1973	10.7	12.3	11.5	13.3	14.9	17.7	7.8	2.0	28.9	10.3
1974	9.2	8.9	9.8	4.6	12.9	11.4	6.9	3.4	23.6	20.5
1975	9.3	8.4	9.5	3.8	4.8	3.3	5.4	23.9	0.8	17.4
1976	10.8	11.3	12.6	10.6	8.6	7.6	8.4	15.6	9.0	21.2
1977	12.8	15.6	16.6	15.5	12.5	12.0	8.4	11.0	18.9	11.7
1978	13.8	16.9	17.5	17.5	13.1	11.5	15.4	9.2	22.1	18.7
1979	12.2	15.4	16.4	13.9	13.4	10.9	9.0	5.8	22.1	9.6
1980	9.5	8.5	10.9	1.0	10.0	8.3	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.1	5.6	4.8	5.0	9.2	9.1	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.1	11.4	18.9	13.4	8.3
1984	14.8	12.6	11.4	18.4	16.2	16.7	11.4	16.9	17.9	3.7
1985	15.6	16.1	14.5	15.9	11.0	12.7	31.8	16.5	19.4	0.5
1986	11.9	11.5	13.7	9.1	11.4	13.8	10.9	13.6	26.2	4.0
1987	9.0	10.4	13.5	4.8	7.7	8.8	12.0	8.0	18.2	2.5
1988	9.0	9.9	11.8	6.7	9.8	10.9	6.0	8.0	13.2	2.9
1989	7.2	9.3	11.0	6.3	6.1	7.2	5.3	7.0	10.5	3.8
1990	6.5	6.9	8.7	1.9	3.6	5.7	5.0	11.0	8.8	8.3
1991	4.3	5.1	7.0	-1.1	-2.2	-2.1	9.2	11.1	6.0	4.8
1992	4.5	5.3	6.4	1.1	-0.2	1.0	1.5	10.9	8.6	6.9
1993	4.8	5.9	5.5	7.4	0.4	1.3	5.3	8.3	9.6	18.7
1994	4.6	7.6	5.5	15.2	3.7	5.0	-4.0	4.7	13.9	-2.4
1995	5.3	7.1	4.8	14.5	7.2	8.5	-5.5	4.1	11.6	17.7
1996	5.2	6.7	6.2	9.0	6.2	6.3	-1.5	4.0	12.1	15.5
1997	5.3	5.8	6.1	5.6	9.0	9.4	4.3	0.6	12.1	10.6
1998	6.8	7.8	8.0	7.2	12.3	11.7	6.3	-1.4	19.3	5.1
1999	6.4	8.4	9.4	7.9	10.6	9.8	3.4	-1.9	16.2	2.4
2000	4.9	9.0	8.5	11.6	9.2	8.2	1.3	-8.0	10.7	8.4
2001	6.3	9.3	10.1	8.6	5.9	4.7	8.8	-0.2	11.9	-1.7
2002	7.2	10.6	12.9	5.9	2.5	0.3	11.0	7.6	9.8	10.8
2003	8.2	11.6	14.4	5.2	2.6	1.9	8.3	10.9	10.1	3.0
2004	9.0	11.6	14.2	5.5	5.8	3.4	7.4	9.0	9.2	9.9
2005	9.4	11.5	13.4	4.2	7.6	4.9	10.2	7.0	9.9	5.9
2006	8.1	8.7	9.3	4.5	9.6	8.6	8.2	3.9	9.9	17.1
2001 -- Q1	6.1	9.0	9.3	10.4	5.9	4.7	8.5	-0.2	11.4	-0.9
Q2	5.2	9.8	11.1	7.6	7.0	6.1	7.5	-9.0	10.5	0.6
Q3	6.7	7.9	9.2	4.3	5.8	5.0	6.8	5.9	12.7	-11.1
Q4	6.6	9.3	9.4	11.3	4.6	2.9	11.3	2.9	10.6	5.2
2002 -- Q1	6.1	10.0	11.4	6.9	3.4	1.8	5.9	2.6	10.3	14.1
Q2	7.1	9.2	10.7	7.4	1.6	-0.9	11.4	11.5	9.1	8.5
Q3	6.6	9.5	12.8	4.8	1.6	-1.0	11.6	8.1	8.1	1.4
Q4	8.3	12.1	14.4	4.1	3.1	1.1	13.6	7.6	10.5	17.7
2003 -- Q1	6.7	11.0	13.3	5.0	3.4	3.0	6.3	3.1	10.9	1.1
Q2	10.8	12.8	15.4	6.2	3.6	3.6	11.5	19.6	8.8	15.0
Q3	7.7	11.2	14.2	5.4	2.3	1.2	6.7	9.8	9.9	-13.7
Q4	6.6	9.6	11.7	3.7	1.0	-0.4	7.8	9.6	9.5	9.8
2004 -- Q1	8.6	10.7	12.5	5.8	5.6	3.2	8.2	8.9	8.1	9.4
Q2	8.4	11.4	13.7	3.9	3.8	0.5	4.1	11.3	8.2	-1.8
Q3	8.6	10.9	14.5	5.8	6.3	4.3	8.6	7.2	9.6	8.0
Q4	9.1	11.7	13.4	5.9	7.0	5.4	7.7	7.3	9.7	23.1
2005 -- Q1	8.7	9.4	10.6	4.8	6.7	5.6	9.9	10.0	7.4	3.9
Q2	8.5	11.7	13.0	5.1	7.3	4.1	7.3	3.4	10.4	5.9
Q3	9.6	11.9	14.8	4.6	7.7	5.7	12.3	6.2	7.6	5.8
Q4	9.4	11.1	12.8	2.3	7.9	3.7	9.7	7.7	12.9	7.7
2006 -- Q1	8.9	9.3	10.6	2.2	10.0	9.2	3.3	8.0	10.1	8.0
Q2	7.5	9.2	9.5	6.0	8.8	8.0	6.7	1.0	12.0	7.7
Q3	6.9	7.9	8.6	5.4	7.0	5.0	8.2	3.6	7.8	27.5
Q4	8.2	7.2	7.3	4.1	11.4	11.3	13.6	2.8	8.1	21.5
2007 -- Q1	7.3	6.0	6.2	4.7	9.0	9.1	8.6	6.6	9.3	9.8

1. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors								Domestic financial sectors	Foreign
		Households			Business		State and local governments	Federal government		
	Total	Total	Home mortgage	Consumer credit	Total	Corporate				
1972	156.0	56.0	34.1	19.5	71.1	39.4	14.0	15.0	23.9	4.4
1973	183.8	68.4	39.5	22.5	94.4	76.0	14.1	6.9	47.0	6.3
1974	175.1	55.6	37.3	8.9	94.2	56.4	13.4	11.9	49.6	13.8
1975	192.9	56.9	39.7	7.8	39.2	18.0	11.1	85.6	2.1	14.1
1976	244.7	83.1	57.6	22.0	73.9	43.4	18.5	69.2	23.5	20.5
1977	321.2	127.9	85.9	35.5	117.1	73.3	19.9	56.3	53.6	13.5
1978	390.5	160.0	105.7	46.4	138.5	78.7	39.4	52.5	74.7	24.0
1979	391.6	169.8	116.5	43.3	159.4	83.1	26.6	35.8	91.1	15.0
1980	342.9	108.3	90.2	3.4	135.0	70.2	22.2	77.4	73.2	24.2
1981	409.7	106.4	67.0	19.8	190.1	123.4	27.6	85.5	105.1	23.5
1982	439.8	83.9	47.4	18.8	152.8	93.4	41.7	161.3	93.0	16.0
1983	572.9	175.6	105.1	48.2	164.8	90.1	47.3	185.2	104.4	17.3
1984	791.7	218.9	127.2	81.7	323.0	204.9	52.5	197.2	157.8	8.4
1985	957.6	312.5	180.2	84.0	255.9	182.9	163.6	225.7	204.0	1.2
1986	846.3	261.0	198.8	55.8	295.1	223.9	74.2	216.0	328.8	9.7
1987	718.7	263.8	221.6	32.3	220.5	162.7	90.4	143.9	290.6	6.3
1988	784.3	271.4	215.6	46.6	307.4	222.4	50.4	155.1	250.2	7.4
1989	684.2	282.9	224.9	47.0	207.6	160.0	47.4	146.4	225.0	10.2
1990	655.8	231.2	198.6	15.1	130.7	136.4	47.1	246.9	211.2	23.9
1991	470.0	184.7	174.1	-8.8	-84.1	-52.9	91.2	278.2	156.0	15.1
1992	512.4	198.9	171.3	9.2	-7.0	24.3	16.5	304.0	238.9	24.1
1993	563.9	235.7	156.8	61.4	14.1	32.5	58.0	256.1	291.5	69.8
1994	568.3	320.4	167.0	134.8	137.9	126.3	-45.9	155.9	462.0	-11.2
1995	682.2	321.7	153.8	147.9	276.5	227.3	-60.4	144.4	439.4	78.3
1996	713.0	327.5	205.5	104.9	255.9	183.7	-15.3	144.9	513.8	88.0
1997	763.7	302.8	216.1	71.1	393.4	291.5	44.4	23.1	572.1	69.9
1998	1026.6	426.3	301.7	97.3	585.0	396.9	67.9	-52.6	1024.9	37.2
1999	1030.9	496.1	379.3	114.5	567.5	370.2	38.5	-71.2	1024.2	19.0
2000	846.9	580.4	377.6	181.0	546.9	341.8	15.5	-295.9	786.4	63.0
2001	1136.3	651.1	486.0	151.0	385.1	215.2	105.7	-5.6	968.8	-13.7
2002	1381.1	811.2	682.1	112.6	168.4	12.8	143.9	257.6	905.4	92.9
2003	1681.0	982.6	859.1	103.9	182.1	88.7	120.3	396.0	1024.7	31.7
2004	1997.7	1102.2	972.0	115.6	418.3	165.0	115.3	361.9	1024.4	123.5
2005	2275.1	1215.2	1051.8	94.4	581.7	243.4	171.4	306.9	1201.6	84.7
2006	2148.6	1021.6	828.4	104.8	791.3	454.5	152.3	183.4	1313.2	250.1
2001 -- Q1	1103.4	628.7	445.1	181.2	380.8	213.5	102.2	-8.3	926.7	-7.5
Q2	946.1	701.3	546.9	136.1	458.6	279.9	91.5	-305.3	890.2	5.4
Q3	1243.5	577.7	463.1	78.0	386.9	229.6	85.4	193.6	1109.1	-96.6
Q4	1252.3	696.9	488.7	208.6	314.4	137.8	143.6	97.4	949.4	44.0
2002 -- Q1	1163.4	762.2	602.8	131.1	236.4	85.2	76.7	88.1	949.3	121.2
Q2	1376.2	724.0	581.4	143.8	112.3	-42.3	150.2	389.8	857.2	75.8
Q3	1316.0	764.9	714.9	94.1	111.1	-45.9	158.2	281.7	782.7	12.7
Q4	1669.0	993.9	829.4	81.3	214.0	54.3	190.6	270.6	1032.3	161.9
2003 -- Q1	1370.6	929.8	794.6	99.8	237.5	142.7	91.6	111.6	1099.2	12.3
Q2	2254.5	1110.8	953.6	126.1	256.1	171.7	168.9	718.7	918.6	161.7
Q3	1646.1	1003.2	908.8	111.2	165.2	57.5	101.0	376.6	1050.1	-152.4
Q4	1452.7	886.4	779.3	78.4	69.6	-17.3	119.6	377.2	1030.7	105.4
2004 -- Q1	1911.4	1017.2	853.4	123.6	405.0	155.0	129.3	359.9	899.9	117.3
Q2	1917.4	1105.0	968.8	83.5	279.0	26.0	66.1	467.3	934.2	-23.5
Q3	1996.6	1088.5	1054.2	125.7	462.6	209.3	138.4	307.1	1112.7	100.9
Q4	2165.4	1198.2	1011.7	129.5	526.7	269.6	127.3	313.3	1150.8	299.1
2005 -- Q1	2109.9	995.2	831.7	106.8	510.1	282.0	166.6	438.0	895.6	56.2
Q2	2116.0	1266.6	1047.8	114.4	569.5	207.6	126.6	153.4	1288.4	84.5
Q3	2437.5	1327.9	1227.7	104.2	609.7	291.7	216.8	283.1	963.8	84.7
Q4	2437.1	1271.0	1099.9	52.1	637.3	192.4	175.7	353.1	1658.5	113.3
2006 -- Q1	2355.6	1094.3	945.0	50.7	822.8	485.2	62.1	376.4	1349.6	117.2
Q2	2026.7	1111.2	866.7	141.4	740.1	428.9	126.2	49.3	1637.0	114.8
Q3	1908.5	973.9	806.5	127.3	606.5	274.2	156.6	171.4	1099.8	418.4
Q4	2303.7	906.8	695.2	99.6	995.9	629.8	264.5	136.5	1166.4	350.1
2007 -- Q1	2083.5	770.7	598.0	113.3	815.9	520.9	172.3	324.4	1354.2	168.9

D.3 Debt Outstanding by Sector [1]

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors								Domestic financial sectors	Foreign
		Households			Business		State and local governments	Federal government		
	Total	Total	Home mortgage	Consumer credit	Total	Corporate				
1972	1711.2	555.4	343.5	168.8	635.7	429.9	180.7	339.4	162.8	61.1
1973	1895.5	624.9	382.2	193.0	729.5	495.6	194.8	346.3	209.8	67.4
1974	2069.9	680.3	419.3	201.9	823.2	551.6	208.2	358.2	258.3	81.2
1975	2261.8	734.3	459.0	207.0	864.2	571.3	219.4	443.9	260.4	96.9
1976	2505.3	818.9	517.0	229.0	935.5	612.1	237.8	513.1	283.9	115.7
1977	2826.6	946.7	603.0	264.9	1054.3	687.1	256.2	569.4	337.8	128.6
1978	3211.2	1105.4	708.6	311.3	1188.4	761.4	295.6	621.9	412.5	155.7
1979	3603.0	1276.1	826.7	354.6	1347.0	843.8	322.2	657.7	504.9	168.5
1980	3953.5	1396.0	926.5	358.0	1478.1	910.2	344.4	735.0	578.1	193.4
1981	4361.7	1507.2	998.2	377.9	1662.0	1027.3	372.1	820.5	682.4	214.0
1982	4783.4	1576.4	1031.1	396.7	1811.4	1117.4	413.8	981.8	778.1	208.1
1983	5359.2	1732.0	1116.2	444.9	1999.1	1230.4	461.1	1167.0	882.7	224.1
1984	6146.2	1943.3	1242.8	526.6	2325.1	1438.3	513.6	1364.2	1052.4	232.8
1985	7121.9	2276.5	1448.3	610.6	2577.6	1617.9	677.9	1589.9	1257.3	242.5
1986	7965.7	2536.0	1647.0	666.4	2871.7	1840.8	752.1	1805.9	1593.6	251.9
1987	8669.4	2753.8	1826.6	698.6	3123.2	2034.5	842.6	1949.8	1895.5	259.0
1988	9450.3	3042.2	2052.8	745.2	3410.1	2234.3	893.0	2104.9	2145.8	269.8
1989	10151.5	3335.5	2276.0	809.3	3624.4	2401.3	940.4	2251.2	2399.3	287.9
1990	10834.7	3595.9	2503.7	824.4	3753.3	2535.8	987.4	2498.1	2613.6	318.2
1991	11301.4	3784.1	2681.4	815.6	3662.3	2480.7	1078.6	2776.4	2769.6	350.4
1992	11817.0	3983.1	2852.7	824.8	3658.5	2506.6	1095.1	3080.3	3024.1	372.4
1993	12395.7	4221.1	3011.9	886.2	3685.0	2551.6	1153.1	3336.5	3321.0	468.2
1994	12970.3	4541.2	3178.9	1021.0	3829.5	2684.5	1107.3	3492.3	3791.1	443.1
1995	13652.1	4862.9	3332.7	1168.8	4105.6	2911.3	1046.8	3636.7	4233.2	567.6
1996	14365.1	5190.4	3538.2	1273.8	4361.5	3095.0	1031.5	3781.7	4746.9	657.2
1997	15127.2	5493.5	3754.3	1344.9	4753.1	3384.7	1075.9	3804.8	5298.9	723.6
1998	16153.8	5919.9	4055.9	1442.1	5338.1	3781.6	1143.7	3752.2	6323.8	783.2
1999	17222.8	6416.8	4432.9	1556.6	5942.8	4189.0	1182.3	3681.0	7342.3	748.2
2000	18080.8	7008.3	4810.5	1748.6	6489.7	4530.8	1197.7	3385.1	8129.8	814.5
2001	19200.2	7659.4	5296.4	1899.6	6857.9	4729.1	1303.4	3379.5	9224.8	862.9
2002	20581.3	8470.7	5978.6	2012.2	7026.3	4741.9	1447.3	3637.0	10130.2	1072.3
2003	22294.7	9463.4	6837.6	2116.1	7230.6	4852.7	1567.6	4033.1	11140.9	1244.5
2004	24307.2	10580.5	7824.5	2231.6	7648.9	5017.7	1682.8	4395.0	12180.1	1424.8
2005	26582.3	11795.6	8876.3	2326.0	8230.6	5261.1	1854.2	4701.9	13327.2	1466.0
2006	28727.7	12817.2	9704.7	2430.8	9018.7	5712.3	2006.6	4885.3	14637.8	1716.2
2001 -- Q1	18339.1	7165.5	4921.7	1794.0	6567.3	4566.7	1223.3	3383.0	8487.7	871.9
Q2	18576.2	7340.8	5058.5	1828.0	6682.6	4637.2	1246.2	3306.7	8710.2	873.2
Q3	18887.1	7485.2	5174.2	1847.5	6779.3	4694.6	1267.5	3355.1	8987.5	849.0
Q4	19200.2	7659.4	5296.4	1899.6	6857.9	4729.1	1303.4	3379.5	9224.8	862.9
2002 -- Q1	19491.0	7850.0	5447.1	1932.4	6917.0	4750.4	1322.6	3401.5	9462.2	893.2
Q2	19835.1	8031.0	5592.5	1968.4	6945.0	4739.8	1360.1	3499.0	9676.5	912.1
Q3	20164.1	8222.2	5771.2	1991.9	6972.8	4728.3	1399.7	3569.4	9872.1	915.3
Q4	20581.3	8470.7	5978.6	2012.2	7026.3	4741.9	1447.3	3637.0	10130.2	1072.3
2003 -- Q1	20923.9	8703.1	6177.2	2037.1	7085.7	4777.6	1470.2	3664.9	10405.0	1075.4
Q2	21487.6	8980.8	6415.6	2068.7	7149.7	4820.5	1512.4	3844.6	10634.6	1115.8
Q3	21899.1	9231.6	6642.8	2096.5	7191.0	4834.9	1537.7	3938.8	10897.2	1077.7
Q4	22294.7	9463.4	6837.6	2116.1	7230.6	4852.7	1567.6	4033.1	11140.9	1244.5
2004 -- Q1	22772.5	9717.7	7051.0	2147.0	7331.9	4891.5	1599.9	4123.1	11365.8	1273.8
Q2	23251.9	9994.0	7293.2	2167.8	7401.6	4898.0	1616.4	4239.9	11599.4	1267.9
Q3	23765.8	10280.9	7571.6	2199.3	7517.3	4950.3	1651.0	4316.7	11892.4	1293.2
Q4	24307.2	10580.5	7824.5	2231.6	7648.9	5017.7	1682.8	4395.0	12180.1	1424.8
2005 -- Q1	24834.7	10829.2	8032.4	2258.3	7776.5	5088.2	1724.5	4504.5	12404.0	1438.8
Q2	25363.7	11145.9	8294.4	2287.0	7918.8	5140.1	1756.1	4542.8	12726.1	1459.9
Q3	25973.0	11477.9	8601.3	2313.0	8071.3	5213.0	1810.3	4613.6	12893.5	1481.1
Q4	26582.3	11795.6	8876.3	2326.0	8230.6	5261.1	1854.2	4701.9	13327.2	1466.0
2006 -- Q1	27167.9	12069.2	9112.6	2338.7	8433.0	5379.1	1869.8	4796.0	13661.2	1495.3
Q2	27674.6	12347.0	9329.2	2374.0	8618.1	5486.3	1901.3	4808.3	14071.2	1524.0
Q3	28151.8	12590.5	9530.9	2405.9	8769.7	5554.9	1940.5	4851.1	14346.2	1628.6
Q4	28727.7	12817.2	9704.7	2430.8	9018.7	5712.3	2006.6	4885.3	14637.8	1716.2
2007 -- Q1	29255.0	13009.9	9854.2	2459.1	9229.2	5849.1	2049.7	4966.4	14976.3	1738.9

1. Data shown are on an end-of-period basis.

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006				2007	
								Q1	Q2	Q3	Q4	Q1	
1	**Total net borrowing**	**2091.5**	**2379.4**	**2737.4**	**3145.6**	**3561.4**	**3711.9**	**3822.3**	**3778.5**	**3426.7**	**3820.1**	**3606.5**	1
2	Domestic nonfinancial sectors	1136.3	1381.1	1681.0	1997.7	2275.1	2148.6	2355.6	2026.7	1908.5	2303.7	2083.5	2
3	Household sector	651.1	811.2	982.6	1102.2	1215.2	1021.6	1094.3	1111.2	973.9	906.8	770.7	3
4	Nonfinancial corporate business	215.2	12.8	88.7	165.0	243.4	454.5	485.2	428.9	274.2	629.8	520.9	4
5	Nonfarm noncorporate business	162.2	148.0	92.0	244.7	325.7	321.0	320.8	298.3	321.7	343.1	274.3	5
6	Farm business	7.8	7.5	1.4	8.7	12.5	15.8	16.8	12.9	10.6	23.0	20.8	6
7	State and local governments	105.7	143.9	120.3	115.3	171.4	152.3	62.1	126.2	156.6	264.5	172.3	7
8	Federal government	-5.6	257.6	396.0	361.9	306.9	183.4	376.4	49.3	171.4	136.5	324.4	8
9	Rest of the world	-13.7	92.9	31.7	123.5	84.7	250.1	117.2	114.8	418.4	350.1	168.9	9
10	Financial sectors	968.8	905.4	1024.7	1024.4	1201.6	1313.2	1349.6	1637.0	1099.8	1166.4	1354.2	10
11	Commercial banking	52.9	49.7	49.2	77.7	85.1	177.4	62.5	195.0	52.3	399.9	60.5	11
12	U.S.-chartered commercial banks	30.2	29.9	13.9	18.1	36.8	107.5	25.6	81.9	15.5	307.0	-21.6	12
13	Foreign banking offices in U.S.	-0.9	-0.4	-0.1	0.1	0.0	-0.3	0.3	-0.2	-0.1	-1.1	-0.3	13
14	Bank holding companies	23.6	20.3	35.4	59.5	48.2	70.2	36.6	113.4	36.9	94.0	82.4	14
15	Savings institutions	-2.0	-23.4	6.1	64.4	16.2	-61.3	9.6	-24.7	41.2	-271.4	18.1	15
16	Credit unions	1.5	2.0	2.2	2.3	3.3	4.2	-0.2	6.8	2.0	8.4	-10.5	16
17	Life insurance companies	0.6	2.0	2.9	3.0	0.4	2.7	2.8	1.3	2.4	4.3	4.9	17
18	Government-sponsored enterprises	304.1	219.8	243.7	65.0	-84.2	57.7	144.8	314.3	-191.1	-37.4	49.9	18
19	Agency- and GSE-backed mortgage pools	338.5	326.8	330.5	53.0	134.8	287.5	328.1	303.0	282.9	236.2	467.9	19
20	ABS issuers	256.5	212.9	226.8	476.4	824.5	659.0	552.6	631.6	703.3	748.6	603.9	20
21	Finance companies	10.9	66.2	111.0	134.3	33.5	34.8	15.9	62.8	-41.2	101.7	2.5	21
22	REITs	3.2	27.3	31.5	98.3	59.8	41.1	61.4	56.5	32.8	14.0	38.0	22
23	Brokers and dealers	1.4	-1.7	6.4	15.2	0.1	6.4	35.1	6.5	5.0	-20.9	-29.5	23
24	Funding corporations	1.1	23.7	14.4	34.6	128.1	103.5	137.0	83.7	210.3	-17.1	148.5	24
25	**Total net lending**	**2091.5**	**2379.4**	**2737.4**	**3145.6**	**3561.4**	**3711.9**	**3822.3**	**3778.5**	**3426.7**	**3820.1**	**3606.5**	**25**
26	Domestic nonfinancial sectors	3.0	180.0	175.9	324.5	363.3	137.3	68.8	261.0	170.2	49.2	-141.9	26
27	Household sector	-99.3	59.3	122.0	214.8	217.3	37.7	0.5	150.0	159.8	-159.6	-198.4	27
28	Nonfinancial corporate business	-4.7	25.8	-3.2	30.5	34.6	22.4	37.3	33.7	-41.7	60.5	3.3	28
29	Nonfarm noncorporate business	7.1	-0.8	1.5	11.5	13.6	11.2	12.0	9.1	11.8	11.7	10.6	29
30	State and local governments	93.9	86.2	58.3	64.5	100.5	62.7	10.7	61.5	49.7	129.1	25.2	30
31	Federal government	6.0	9.5	-2.7	3.3	-2.7	3.3	8.3	6.8	-9.4	7.6	17.5	31
32	Rest of the world	302.1	430.5	516.3	772.9	815.6	823.7	768.0	824.7	752.3	949.7	1040.8	32
33	Financial sectors	1786.4	1768.9	2045.1	2048.2	2382.5	2750.9	2985.5	2692.8	2504.2	2821.2	2707.6	33
34	Monetary authority	39.9	77.7	37.2	51.2	26.4	34.7	63.0	35.3	20.3	20.3	15.9	34
35	Commercial banking	205.2	404.4	299.5	582.2	646.6	816.7	876.8	813.7	120.4	1455.7	249.7	35
36	U.S.-chartered commercial banks	191.6	393.8	323.3	548.0	498.5	708.4	792.5	654.6	14.7	1371.7	97.6	36
37	Foreign banking offices in U.S.	-0.6	6.2	-43.0	20.3	142.2	106.7	73.4	175.3	102.4	75.6	166.9	37
38	Bank holding companies	4.2	3.1	8.6	-0.0	-4.2	3.3	6.8	-8.0	6.6	8.0	-16.8	38
39	Banks in U.S.-affiliated areas	10.0	1.3	10.6	13.9	10.2	-1.7	4.1	-8.2	-3.3	0.5	2.0	39
40	Savings institutions	44.4	33.4	126.0	172.8	131.2	-98.0	82.1	142.4	260.0	-876.7	183.6	40
41	Credit unions	41.5	44.2	51.2	39.8	36.2	30.1	55.5	36.5	6.5	21.9	40.4	41
42	Property-casualty insurance companies	9.0	39.9	67.0	73.6	66.9	45.3	60.1	48.3	31.8	41.0	51.8	42
43	Life insurance companies	130.9	233.0	180.6	173.0	110.3	86.2	147.2	93.1	45.2	59.4	56.5	43
44	Private pension funds	-36.0	-8.6	69.2	-0.3	12.5	34.0	7.5	48.0	38.9	41.6	60.7	44
45	State and local govt. retirement funds	-53.8	-50.7	11.2	27.2	-2.8	35.4	-9.1	59.4	7.9	83.1	46.6	45
46	Federal government retirement funds	3.4	4.5	1.8	-0.9	0.0	0.0	-0.6	-0.5	1.0	0.3	0.5	46
47	Money market mutual funds	267.3	-17.7	-95.9	-124.9	-5.5	220.2	100.0	125.8	375.9	279.1	349.6	47
48	Mutual funds	126.6	138.7	138.0	116.6	124.1	184.9	237.6	156.0	134.0	212.2	295.8	48
49	Closed-end funds	3.2	8.6	35.5	11.0	1.5	6.9	10.4	16.5	-5.0	5.5	-0.3	49
50	Exchange-traded funds	0.0	3.7	0.7	3.8	6.8	5.7	3.0	9.1	2.8	7.9	6.8	50
51	Government-sponsored enterprises	304.7	224.1	236.5	46.2	-62.8	36.4	54.1	144.8	-80.5	27.3	-24.9	51
52	Agency- and GSE-backed mortgage pools	338.5	326.8	330.5	53.0	134.8	287.5	328.1	303.0	282.9	236.2	467.9	52
53	ABS issuers	244.7	219.4	233.3	477.5	805.4	633.8	540.0	613.0	670.6	711.5	611.5	53
54	Finance companies	49.8	103.7	122.7	214.8	117.2	89.7	97.8	65.5	157.1	38.5	53.3	54
55	REITs	8.6	23.8	25.7	87.9	66.9	57.5	40.5	57.7	44.5	87.1	20.9	55
56	Brokers and dealers	92.4	28.4	79.6	-29.2	82.3	106.2	-16.5	53.9	156.4	230.8	84.8	56
57	Funding corporations	-33.8	-68.5	94.8	73.0	84.5	137.7	308.0	-128.9	233.5	138.3	136.6	57

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Domestic**	**1136.3**	**1381.1**	**1681.0**	**1997.7**	**2275.1**	**2148.6**	**2355.6**	**2026.7**	**1908.5**	**2303.7**	**2083.5**	1
2	By instrument	1136.3	1381.1	1681.0	1997.7	2275.1	2148.6	2355.6	2026.7	1908.5	2303.7	2083.5	2
3	Commercial paper	-83.0	-57.9	-35.1	16.8	-7.9	23.4	18.8	16.8	-37.7	95.6	-1.6	3
4	Treasury securities	-5.1	257.1	398.4	362.5	307.3	183.7	377.4	49.0	172.5	136.0	325.7	4
5	Agency- and GSE-backed securities	-0.5	0.5	-2.4	-0.6	-0.4	-0.3	-1.0	0.2	-1.0	0.5	-1.3	5
6	Municipal securities	122.8	159.4	137.6	130.5	194.8	178.4	73.9	163.1	176.4	300.0	197.4	6
7	Corporate bonds	347.7	132.3	158.3	77.7	59.9	220.4	211.0	204.5	143.6	322.3	274.0	7
8	Bank loans n.e.c.	-87.2	-106.6	-77.7	12.6	136.8	173.8	264.1	130.6	127.6	173.0	141.1	8
9	Other loans and advances	4.4	15.7	5.5	20.4	47.7	47.3	61.2	92.1	-33.8	69.5	66.0	9
10	Mortgages	686.4	868.1	992.6	1262.3	1442.5	1217.3	1299.4	1229.0	1233.7	1107.2	968.9	10
11	Home	530.9	732.3	801.3	1059.3	1129.8	901.1	1025.4	946.9	882.9	749.2	640.2	11
12	Multifamily residential	40.3	36.8	70.2	48.4	72.4	49.3	52.9	41.5	38.2	64.4	44.7	12
13	Commercial	110.2	91.6	119.3	149.3	235.9	261.9	215.8	237.2	307.4	287.2	279.1	13
14	Farm	4.9	7.3	1.8	5.3	4.5	5.0	5.3	3.4	5.1	6.3	4.9	14
15	Consumer credit	151.0	112.6	103.9	115.6	94.4	104.8	50.7	141.4	127.3	99.6	113.3	15
16	By sector	1136.3	1381.1	1681.0	1997.7	2275.1	2148.6	2355.6	2026.7	1908.5	2303.7	2083.5	16
17	Household sector	651.1	811.2	982.6	1102.2	1215.2	1021.6	1094.3	1111.2	973.9	906.8	770.7	17
18	Nonfinancial business	385.1	168.4	182.1	418.3	581.7	791.3	822.8	740.1	606.5	995.9	815.9	18
19	Corporate	215.2	12.8	88.7	165.0	243.4	454.5	485.2	428.9	274.2	629.8	520.9	19
20	Nonfarm noncorporate	162.2	148.0	92.0	244.7	325.7	321.0	320.8	298.3	321.7	343.1	274.3	20
21	Farm	7.8	7.5	1.4	8.7	12.5	15.8	16.8	12.9	10.6	23.0	20.8	21
22	State and local governments	105.7	143.9	120.3	115.3	171.4	152.3	62.1	126.2	156.6	264.5	172.3	22
23	Federal government	-5.6	257.6	396.0	361.9	306.9	183.4	376.4	49.3	171.4	136.5	324.4	23
24	**Foreign borrowing in U.S.**	**-13.7**	**92.9**	**31.7**	**123.5**	**84.7**	**250.1**	**117.2**	**114.8**	**418.4**	**350.1**	**168.9**	24
25	Commercial paper	15.8	58.3	12.9	62.8	38.5	93.1	68.3	-53.2	255.0	102.2	-7.6	25
26	Bonds	-18.5	31.6	28.7	61.8	38.0	149.2	50.6	147.8	176.5	221.8	201.8	26
27	Bank loans n.e.c.	-7.3	5.3	-7.7	2.5	12.9	15.2	7.6	28.2	-5.3	30.3	-21.5	27
28	Other loans and advances	-3.8	-2.3	-2.1	-3.6	-4.6	-7.3	-9.3	-8.0	-7.8	-4.2	-3.9	28
29	**Domestic and foreign**	**1122.6**	**1474.1**	**1712.7**	**2121.2**	**2359.8**	**2398.7**	**2472.7**	**2141.5**	**2326.9**	**2653.8**	**2252.4**	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**By instrument**	**968.8**	**905.4**	**1024.7**	**1024.4**	**1201.6**	**1313.2**	**1349.6**	**1637.0**	**1099.8**	**1166.4**	**1354.2**	1
2	Open market paper	-27.4	-63.8	-52.9	55.1	236.1	268.9	261.4	308.5	316.2	189.6	192.0	2
3	GSE issues	304.1	219.8	243.7	65.0	-84.2	57.7	144.8	314.3	-191.1	-37.4	49.9	3
4	Agency- and GSE-backed mortgage pool sec.	338.5	326.8	330.5	53.0	134.8	287.5	328.1	303.0	282.9	236.2	467.9	4
5	Corporate bonds	307.2	383.8	471.1	717.7	847.3	684.4	570.3	696.8	676.8	793.5	627.0	5
6	Bank loans n.e.c.	18.7	21.1	-7.2	33.4	9.4	-12.9	9.3	-37.3	-21.7	-1.9	66.3	6
7	Other loans and advances	25.5	6.8	31.2	74.1	44.3	20.5	16.7	44.6	29.0	-8.0	-33.7	7
8	Mortgages	2.2	11.0	8.2	25.9	13.9	7.0	19.0	7.1	7.8	-5.8	-15.2	8
9	**By sector**	**968.8**	**905.4**	**1024.7**	**1024.4**	**1201.6**	**1313.2**	**1349.6**	**1637.0**	**1099.8**	**1166.4**	**1354.2**	9
10	Commercial banking	52.9	49.7	49.2	77.7	85.1	177.4	62.5	195.0	52.3	399.9	60.5	10
11	U.S.-chartered commercial banks	30.2	29.9	13.9	18.1	36.8	107.5	25.6	81.9	15.5	307.0	-21.6	11
12	Foreign banking offices in U.S.	-0.9	-0.4	-0.1	0.1	0.0	-0.3	0.3	-0.2	-0.1	-1.1	-0.3	12
13	Bank holding companies	23.6	20.3	35.4	59.5	48.2	70.2	36.6	113.4	36.9	94.0	82.4	13
14	Savings institutions	-2.0	-23.4	6.1	64.4	16.2	-61.3	9.6	-24.7	41.2	-271.4	18.1	14
15	Credit unions	1.5	2.0	2.2	2.3	3.3	4.2	-0.2	6.8	2.0	8.4	-10.5	15
16	Life insurance companies	0.6	2.0	2.9	3.0	0.4	2.7	2.8	1.3	2.4	4.3	4.9	16
17	Government-sponsored enterprises	304.1	219.8	243.7	65.0	-84.2	57.7	144.8	314.3	-191.1	-37.4	49.9	17
18	Agency- and GSE-backed mortgage pools	338.5	326.8	330.5	53.0	134.8	287.5	328.1	303.0	282.9	236.2	467.9	18
19	ABS issuers	256.5	212.9	226.8	476.4	824.5	659.0	552.6	631.6	703.3	748.6	603.9	19
20	Finance companies	10.9	66.2	111.0	134.3	33.5	34.8	15.9	62.8	-41.2	101.7	2.5	20
21	REITs	3.2	27.3	31.5	98.3	59.8	41.1	61.4	56.5	32.8	14.0	38.0	21
22	Brokers and dealers	1.4	-1.7	6.4	15.2	0.1	6.4	35.1	6.5	5.0	-20.9	-29.5	22
23	Funding corporations	1.1	23.7	14.4	34.6	128.1	103.5	137.0	83.7	210.3	-17.1	148.5	23

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total**	**2091.5**	**2379.4**	**2737.4**	**3145.6**	**3561.4**	**3711.9**	**3822.3**	**3778.5**	**3426.7**	**3820.1**	**3606.5**	1
2	Open market paper	-94.5	-63.5	-75.1	134.7	266.7	385.3	348.4	272.0	533.4	387.4	182.8	2
3	Treasury securities	-5.1	257.1	398.4	362.5	307.3	183.7	377.4	49.0	172.5	136.0	325.7	3
4	Agency- and GSE-backed securities	642.1	547.2	571.9	117.5	50.2	344.9	471.9	617.6	90.7	199.3	516.4	4
5	Municipal securities	122.8	159.4	137.6	130.5	194.8	178.4	73.9	163.1	176.4	300.0	197.4	5
6	Corporate and foreign bonds	636.4	547.6	658.1	857.2	945.1	1053.9	831.9	1049.1	997.0	1337.7	1102.8	6
7	Bank loans n.e.c.	-75.8	-80.2	-92.6	48.5	159.0	176.1	281.0	121.5	100.6	201.4	186.0	7
8	Other loans and advances	26.1	20.2	34.5	90.9	87.4	60.5	68.6	128.7	-12.6	57.3	28.4	8
9	Mortgages	688.5	879.0	1000.8	1288.2	1456.4	1224.3	1318.4	1236.1	1241.5	1101.4	953.7	9
10	Consumer credit	151.0	112.6	103.9	115.6	94.4	104.8	50.7	141.4	127.3	99.6	113.3	10
	Memo:												
	Funds raised through corporate equities and mutual fund shares												
11	**Total net issues**	**303.2**	**227.4**	**427.2**	**364.6**	**107.5**	**-78.7**	**112.6**	**-174.9**	**-282.3**	**29.7**	**217.5**	11
12	Corporate equities	98.3	46.4	138.6	66.4	-152.6	-415.2	-389.9	-448.1	-514.6	-308.2	-325.8	12
13	Nonfinancial	-48.1	-41.6	-42.0	-126.6	-363.4	-602.1	-569.6	-602.4	-535.2	-701.2	-510.4	13
	Foreign shares purchased by												
14	U.S. residents	109.1	17.0	118.0	84.8	142.1	128.5	164.2	67.9	41.0	240.9	168.0	14
15	Financial	37.3	71.0	62.5	108.2	68.6	58.4	15.5	86.4	-20.5	152.0	16.6	15
16	Mutual fund shares	204.9	181.1	288.6	298.2	260.2	336.5	502.5	273.2	232.3	337.9	543.3	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	Net flows through credit markets												
1	**(from table F.4, line 1)**	**2091.5**	**2379.4**	**2737.4**	**3145.6**	**3561.4**	**3711.9**	**3822.3**	**3778.5**	**3426.7**	**3820.1**	**3606.5**	1
2	Official foreign exchange	4.3	3.2	-0.9	-3.2	-9.6	-2.6	-2.3	2.0	-4.2	-5.9	-5.8	2
3	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Treasury currency	1.3	1.0	0.6	0.7	0.8	0.6	0.6	0.8	1.0	-0.0	0.4	4
5	Foreign deposits	6.8	21.0	36.6	89.9	86.8	58.3	229.1	230.2	-31.5	-194.3	-9.8	5
6	Net interbank transactions	-28.0	17.4	-14.2	19.2	0.9	-22.1	-14.1	-132.0	-25.5	83.1	-508.7	6
7	Checkable deposits and currency	156.8	-8.3	80.1	89.8	3.2	-15.2	67.9	21.9	-88.4	-62.0	103.7	7
8	Small time and savings deposits	314.6	325.4	305.8	282.9	314.9	343.4	227.6	300.8	260.7	584.5	256.8	8
9	Large time deposits	68.5	50.0	61.8	246.6	271.1	274.2	375.5	303.8	386.2	31.0	392.8	9
10	Money market fund shares	428.5	-16.7	-207.5	-136.5	127.0	305.7	133.1	222.6	438.5	428.6	427.8	10
11	Security RPs	23.7	106.6	227.2	83.2	352.6	494.6	521.2	239.1	615.2	603.0	470.1	11
12	Corporate equities	98.3	46.4	138.6	66.4	-152.6	-415.2	-389.9	-448.1	-514.6	-308.2	-325.8	12
13	Mutual fund shares	204.9	181.1	288.6	298.2	260.2	336.5	502.5	273.2	232.3	337.9	543.3	13
14	Trade payables	-84.4	87.3	24.4	178.5	161.5	154.3	115.7	233.7	63.4	204.5	157.6	14
15	Security credit	3.1	-87.0	132.5	166.6	0.3	211.7	212.3	194.1	178.3	262.2	133.5	15
16	Life insurance reserves	77.2	60.1	66.8	33.1	16.1	68.6	57.8	53.1	76.3	87.4	19.5	16
17	Pension fund reserves	266.3	219.7	233.5	263.5	183.5	118.4	18.6	158.3	44.9	251.8	87.1	17
18	Taxes payable	14.4	22.2	-1.1	28.5	26.9	18.9	29.9	-5.5	22.0	29.1	29.2	18
19	Noncorporate proprietors' equity	-21.1	-85.1	29.6	-13.1	-71.7	-36.0	-47.2	-28.6	-12.0	-56.2	-7.3	19
20	Miscellaneous	770.6	552.6	558.3	1633.1	925.3	1340.0	1231.9	1265.2	2021.6	841.4	1046.5	20
21	**Total financial sources**	**4397.3**	**3876.3**	**4697.9**	**6472.9**	**6058.5**	**6946.1**	**7092.6**	**6663.1**	**7090.8**	**6937.9**	**6417.4**	21
	- Liabilities not identified as assets:												
22	Treasury currency	-0.1	-0.6	-0.3	-0.3	0.7	-1.1	-4.8	0.3	0.6	-0.5	-0.3	22
23	Foreign deposits	-12.9	21.5	53.5	62.0	61.6	49.5	208.8	247.3	45.4	-303.5	91.9	23
24	Net interbank liabilities	17.2	7.2	-4.4	15.0	9.6	-12.5	25.3	10.1	-8.8	-76.8	41.8	24
25	Security RPs	-51.2	36.0	-24.0	-139.3	128.9	378.1	292.5	536.9	233.2	449.8	-336.8	25
26	Taxes payable	20.1	2.3	-42.6	-14.5	-28.2	-28.6	-89.9	-18.0	3.3	-9.8	-96.6	26
27	Miscellaneous	-219.9	-55.4	-72.7	222.1	80.2	75.0	-150.6	-418.7	44.8	824.5	315.3	27
	- Floats not included in assets:												
28	Checkable deposits: Federal govt.	5.7	-1.6	-8.9	27.9	-6.6	-3.0	4.3	-15.6	35.3	-35.8	11.4	28
29	Other	-0.5	-0.7	-0.0	-0.2	-0.1	-0.0	-0.0	0.1	-0.1	-0.0	-0.1	29
30	Trade credit	8.1	165.3	39.9	6.1	-22.6	-63.3	12.5	-51.3	-137.3	-77.1	12.0	30
	Totals identified to sectors												
31	**as assets**	**4630.8**	**3702.3**	**4757.5**	**6294.1**	**5835.0**	**6552.0**	**6794.4**	**6372.0**	**6874.4**	**6167.2**	**6378.9**	31

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross Domestic Product (GDP)**	**10128.0**	**10469.6**	**10960.8**	**11712.5**	**12455.8**	**13246.6**	**13008.4**	**13197.3**	**13322.6**	**13458.2**	**13613.0**	**1**
2	**Personal consumption expenditures (2)**	**7055.0**	**7350.7**	**7703.6**	**8211.5**	**8742.4**	**9268.9**	**9079.2**	**9228.1**	**9346.7**	**9421.8**	**9601.3**	**2**
3	Durable goods	883.7	923.9	942.7	986.3	1033.1	1070.3	1064.1	1061.8	1075.5	1079.8	1097.5	3
4	Nondurable goods	2017.1	2079.6	2190.2	2345.2	2539.3	2714.9	2658.2	2721.4	2747.7	2732.1	2790.0	4
5	Services	4154.3	4347.2	4570.8	4880.1	5170.0	5483.7	5356.8	5444.9	5523.5	5609.8	5713.7	5
6	**Gross private domestic investment**	**1614.3**	**1582.1**	**1664.1**	**1888.0**	**2057.4**	**2212.5**	**2214.8**	**2237.1**	**2235.5**	**2162.6**	**2120.2**	**6**
7	Fixed investment	1646.1	1570.2	1649.8	1830.6	2036.1	2162.9	2167.7	2174.8	2171.4	2137.6	2127.7	7
8	Nonresidential	1176.8	1066.3	1077.4	1155.3	1265.7	1396.2	1359.2	1384.3	1420.8	1420.5	1437.2	8
9	Household sector (nonprofit organizations)	80.6	84.9	91.2	96.8	100.9	111.5	107.1	110.5	114.1	114.5	115.8	9
10	Nonfinancial corporate business	837.7	730.8	743.5	782.4	867.7	961.4	936.7	953.4	978.1	977.5	988.6	10
11	Nonfarm noncorporate business	132.1	113.7	116.2	108.4	126.3	155.9	144.9	151.4	161.2	166.1	172.8	11
12	Farm business	26.6	28.7	28.4	31.9	34.4	37.0	36.4	36.7	37.6	37.5	37.9	12
13	Financial corporations	99.9	108.3	98.1	135.7	136.4	130.3	134.1	132.3	129.9	125.0	122.1	13
14	Residential	469.3	503.9	572.4	675.3	770.4	766.7	808.5	790.6	750.5	717.1	690.5	14
15	Household sector	398.2	427.7	492.7	574.0	663.5	641.7	688.3	672.9	615.1	590.2	555.0	15
16	Nonfinancial corporate business	3.6	3.7	4.0	4.5	5.1	5.0	5.3	5.2	4.9	4.7	4.5	16
17	Nonfarm noncorporate business	63.4	68.0	76.0	89.1	102.5	115.9	110.8	114.2	117.5	120.9	124.2	17
18	REITs	4.1	4.5	-0.4	7.7	-0.6	4.1	4.0	-1.7	13.0	1.3	6.7	18
19	Change in private inventories	-31.7	11.9	14.3	57.3	21.3	49.6	47.2	62.3	64.2	24.9	-7.5	19
20	Nonfinancial corporate business	-30.1	13.6	13.2	46.5	19.9	44.2	39.7	56.9	58.5	21.6	-9.2	20
21	Nonfarm noncorporate business	-1.6	0.7	0.7	2.4	1.0	2.3	2.1	3.0	3.1	1.1	-0.5	21
22	Farm business	-0.0	-2.5	0.4	8.4	0.3	3.1	5.4	2.3	2.5	2.2	2.1	22
23	**Net U.S. exports of goods and services**	**-367.0**	**-424.4**	**-499.4**	**-613.2**	**-716.7**	**-762.5**	**-765.2**	**-781.8**	**-801.7**	**-701.2**	**-726.9**	**23**
24	Exports	1032.8	1005.9	1040.8	1178.1	1303.1	1466.2	1405.4	1448.1	1488.3	1523.0	1533.9	24
25	- Imports	1399.8	1430.3	1540.2	1791.4	2019.8	2228.7	2170.6	2229.8	2290.1	2224.2	2260.8	25
26	**Government consumption expenditures and gross investment**	**1825.6**	**1961.1**	**2092.5**	**2226.2**	**2372.8**	**2527.7**	**2479.6**	**2513.9**	**2542.1**	**2575.1**	**2618.5**	**26**
27	Consumption expenditures (3)	1501.6	1616.9	1736.5	1854.8	1975.7	2096.3	2059.7	2083.0	2109.1	2133.5	2167.3	27
28	Federal	531.9	591.5	662.7	724.5	768.6	808.0	803.6	802.3	809.1	817.1	825.3	28
29	State and local	969.8	1025.3	1073.8	1130.3	1207.2	1288.3	1256.2	1280.7	1300.0	1316.5	1342.0	29
30	Gross investment (3)	324.0	344.3	356.0	371.4	397.1	431.3	419.9	430.9	433.0	441.5	451.2	30
31	Federal	81.0	88.1	93.7	101.4	109.8	118.6	118.2	117.4	118.1	120.6	117.8	31
32	State and local	243.0	256.1	262.2	270.0	287.3	312.8	301.7	313.5	315.0	320.9	333.5	32
	Memo:												
33	Net U.S. income receipts from rest of the world	43.6	30.6	56.8	46.3	31.9	29.9	29.1	22.7	16.7	51.1	43.3	33
34	U.S. income receipts	322.4	305.7	336.8	410.2	513.3	665.6	603.3	661.4	682.3	715.5	734.7	34
35	- U.S. income payments	278.8	275.0	280.0	363.9	481.5	635.7	574.3	638.6	665.7	664.4	691.4	35
36	**Gross National Product (GNP) = GDP + net U.S. income receipts**	**10171.6**	**10500.2**	**11017.6**	**11758.7**	**12487.7**	**13276.5**	**13037.4**	**13220.1**	**13339.2**	**13509.3**	**13656.3**	**36**

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.
(2) Component of personal outlays, found on table F.100, line 4.
(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**National Income**	**8979.8**	**9229.3**	**9632.3**	**10255.9**	**10811.8**	**11711.0**	**11551.3**	**11611.5**	**11733.7**	**11947.6**	**12048.3**	1
2	**Compensation of employees**	**5942.1**	**6091.2**	**6325.4**	**6650.3**	**7030.3**	**7498.4**	**7400.3**	**7425.5**	**7489.3**	**7678.7**	**7750.5**	2
3	Wages and other labor income	5585.5	5725.9	5928.3	6258.2	6598.0	7023.8	6941.6	6966.6	7027.7	7159.2	7317.9	3
4	Employer social insurance contributions	356.6	365.2	382.1	407.1	432.3	462.1	458.7	458.9	461.5	469.5	482.6	4
5	Wage accruals less disbursements	0.0	0.0	15.0	-15.0	0.0	12.5	0.0	0.0	0.0	50.0	-50.0	5
6	**Proprietors' income with inventory valuation and capital consumption adjustments**	**771.9**	**768.4**	**811.3**	**911.1**	**970.7**	**1015.1**	**1008.3**	**1011.9**	**1014.8**	**1025.3**	**1038.6**	6
7	Nonfarm	752.2	757.8	782.1	874.9	940.4	992.5	984.4	994.3	993.2	998.0	1006.9	7
8	Farm	19.7	10.6	29.2	36.2	30.2	22.6	23.9	17.5	21.7	27.3	31.7	8
9	**Rental income of persons (with capital consumption adjustment)**	**167.4**	**152.9**	**133.0**	**127.1**	**72.8**	**77.4**	**76.8**	**71.4**	**78.3**	**83.1**	**86.0**	9
10	**Corporate profits with inventory valuation and capital consumption adjustments**	**767.3**	**886.3**	**993.1**	**1182.6**	**1330.7**	**1615.7**	**1569.1**	**1591.8**	**1653.3**	**1648.4**	**1668.7**	10
11	Corporate profits with inventory valuation adjustment	719.2	766.2	894.5	1104.5	1486.1	1776.6	1717.7	1752.6	1815.8	1820.2	1826.0	11
12	Profits before tax	707.9	768.4	908.1	1144.3	1518.7	1810.9	1740.6	1811.5	1854.0	1837.6	1858.5	12
13	Domestic nonfinancial	309.9	336.4	424.3	622.5	931.3	1067.8	1049.4	1062.2	1117.9	1041.7	1059.2	13
14	Farm	0.8	-0.1	1.1	1.3	1.3	1.3	1.3	1.2	1.3	1.3	1.4	14
15	Rest of the world	169.7	155.8	165.5	176.3	197.0	243.1	226.1	239.9	234.6	271.9	271.1	15
16	Domestic financial	227.6	276.4	317.3	344.2	389.0	498.7	463.9	508.2	500.1	522.7	526.8	16
	Less:												
17	Taxes on corporate income	204.1	192.6	243.3	300.1	399.3	474.9	456.9	476.1	490.6	476.2	485.0	17
18	Domestic nonfinancial	111.4	96.6	135.1	184.8	250.9	284.8	280.3	282.7	299.0	277.2	282.9	18
19	Farm	0.3	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	19
20	Domestic financial	92.4	95.6	107.6	114.8	147.9	189.5	176.1	192.8	190.9	198.3	201.5	20
	Equals:												
21	Profits after tax	503.8	575.8	664.8	844.2	1119.4	1336.0	1283.7	1335.4	1363.4	1361.5	1373.5	21
22	Net dividends	370.9	399.2	424.7	539.5	576.9	642.2	615.7	631.1	650.4	671.4	692.0	22
23	Domestic nonfinancial	243.5	252.7	290.6	364.7	226.2	408.8	375.3	390.4	404.9	464.8	412.5	23
24	Farm	1.9	2.1	2.1	2.2	2.3	2.5	2.4	2.5	2.5	2.6	2.7	24
25	Rest of the world	40.9	47.9	32.0	46.8	238.2	66.9	87.6	81.8	80.6	17.9	111.5	25
26	Domestic financial	84.6	96.5	100.1	125.8	110.2	163.9	150.5	156.5	162.3	186.2	165.4	26
27	Undistributed profits	132.9	176.6	240.0	304.7	542.5	693.8	668.0	704.3	713.0	690.1	681.5	27
28	Domestic nonfinancial	-45.0	-13.0	-1.4	73.1	454.2	374.1	393.8	389.2	413.9	299.7	363.9	28
29	Farm	-1.5	-2.6	-1.5	-1.4	-1.4	-1.8	-1.7	-1.8	-1.8	-1.9	-1.9	29
30	Rest of the world	128.8	108.0	133.5	129.4	-41.2	176.2	138.5	158.1	154.1	254.0	159.6	30
31	Domestic financial	50.5	84.3	109.6	103.6	130.9	145.3	137.4	158.9	146.8	138.2	159.9	31
32	Inventory valuation adjustment	11.3	-2.2	-13.6	-39.8	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	-32.5	32
33	Capital consumption adjustment	48.1	120.1	98.7	78.1	-155.4	-160.9	-148.6	-160.8	-162.4	-171.7	-157.3	33
34	Domestic nonfinancial	34.7	94.5	80.3	68.6	-135.8	-136.2	-126.8	-136.5	-137.1	-144.3	-130.6	34
35	Farm	0.5	0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36	Domestic financial	12.9	24.8	18.3	9.5	-19.6	-24.7	-21.8	-24.3	-25.3	-27.4	-26.7	36
37	**Net interest and miscellaneous payments**	**566.3**	**520.9**	**524.7**	**485.1**	**483.4**	**509.3**	**514.8**	**513.2**	**498.6**	**510.4**	**494.0**	37
38	**Taxes on production and imports**	**728.6**	**762.8**	**807.2**	**864.0**	**922.4**	**965.1**	**952.5**	**966.4**	**968.6**	**972.9**	**978.9**	38
39	**Less: Subsidies**	**55.3**	**38.4**	**47.9**	**44.7**	**57.3**	**52.5**	**55.1**	**52.3**	**51.8**	**51.0**	**50.1**	39
40	**Business current transfer payments (net)**	**92.8**	**84.3**	**83.8**	**85.5**	**74.2**	**92.6**	**93.8**	**93.1**	**92.8**	**90.8**	**95.1**	40
41	**Current surplus of government enterprises**	**-1.4**	**0.9**	**1.7**	**-5.0**	**-15.4**	**-9.9**	**-9.2**	**-9.4**	**-10.2**	**-10.9**	**-13.4**	41
	Memo:												
	Calculation of Gross Domestic Product from National Income: (2)												
42	National Income, from line 1 above	8979.8	9229.3	9632.3	10255.9	10811.8	11711.0	11551.3	11611.5	11733.7	11947.6	12048.3	42
	Plus:												
43	Private consumption of fixed capital	1075.5	1080.3	1118.3	1205.4	1352.6	1311.2	1288.9	1309.8	1314.4	1331.5	1339.5	43
44	Government consumption of fixed capital	206.0	211.6	218.2	230.8	252.2	265.7	259.1	262.9	267.6	273.1	278.7	44
45	Statistical discrepancy	-89.6	-21.0	48.8	66.7	71.1	-11.4	-61.9	35.8	23.5	-43.0	-10.1	45
	Less:												
46	Net U.S. income receipts from rest of the world	43.6	30.6	56.8	46.3	31.9	29.9	29.1	22.7	16.7	51.1	43.3	46
	Equals:												
47	**Gross Domestic Product**	**10128.0**	**10469.6**	**10960.8**	**11712.5**	**12455.8**	**13246.6**	**13008.4**	**13197.3**	**13322.6**	**13458.2**	**13613.0**	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.
(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

F.8 Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**1657.6**	**1489.1**	**1459.0**	**1543.6**	**1612.0**	**1843.1**	**1880.5**	**1789.7**	**1778.1**	**1924.2**	**1806.0**	**1**
2	**Net saving**	**376.1**	**197.1**	**122.5**	**107.5**	**7.2**	**266.2**	**332.4**	**216.9**	**196.1**	**319.5**	**187.8**	**2**
3	**Net private saving**	**324.6**	**479.2**	**515.0**	**502.3**	**319.7**	**414.7**	**466.7**	**353.9**	**379.3**	**458.7**	**359.4**	**3**
4	Personal saving	132.4	184.7	174.9	174.3	-34.8	-96.4	-29.7	-130.8	-133.0	-92.2	-82.3	4
5	Undistributed corporate profits w/IVA & CCA	192.3	294.5	325.1	343.0	354.5	498.6	496.4	484.6	512.4	500.9	491.7	5
6	Undistributed profits	132.9	176.6	240.0	304.7	542.5	693.8	668.0	704.3	713.0	690.1	681.5	6
7	Inventory valuation adjustment	11.3	-2.2	-13.6	-39.8	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	-32.5	7
8	Capital consumption adjustment	48.1	120.1	98.7	78.1	-155.4	-160.9	-148.6	-160.8	-162.4	-171.7	-157.3	8
9	Wage accruals less disbursements	0.0	0.0	15.0	-15.0	0.0	12.5	0.0	0.0	0.0	50.0	-50.0	9
10	**Net government saving**	**51.5**	**-282.1**	**-392.5**	**-394.9**	**-312.5**	**-148.4**	**-134.3**	**-136.9**	**-183.3**	**-139.2**	**-171.6**	**10**
11	Federal	46.7	-247.9	-372.1	-382.0	-309.2	-151.0	-147.0	-163.1	-173.0	-120.7	-133.7	11
12	State and local	4.8	-34.2	-20.4	-12.9	-3.3	2.5	12.7	26.1	-10.2	-18.4	-37.9	12
13	**Consumption of fixed captal**	**1281.5**	**1292.0**	**1336.5**	**1436.2**	**1604.8**	**1576.9**	**1548.0**	**1572.8**	**1582.0**	**1604.6**	**1618.2**	**13**
14	Private	1075.5	1080.3	1118.3	1205.4	1352.6	1311.2	1288.9	1309.8	1314.4	1331.5	1339.5	14
15	Domestic business	903.7	893.6	916.6	969.5	1059.1	1050.9	1035.1	1050.4	1053.0	1065.2	1070.3	15
16	Households and institutions	171.7	186.8	201.7	235.9	293.5	260.3	253.8	259.5	261.4	266.3	269.2	16
17	Government	206.0	211.6	218.2	230.8	252.2	265.7	259.1	262.9	267.6	273.1	278.7	17
18	Federal	88.2	88.9	90.4	94.1	99.0	104.3	102.4	103.7	105.1	106.0	107.0	18
19	State and local	117.8	122.7	127.8	136.7	153.2	161.4	156.7	159.2	162.5	167.1	171.7	19
20	**Gross domestic investment, capital account transactions, and net lending, NIPAs**	**1567.9**	**1468.1**	**1507.8**	**1610.3**	**1683.1**	**1831.7**	**1818.6**	**1825.5**	**1801.6**	**1881.2**	**1795.8**	**20**
21	**Gross domestic investment**	**1938.3**	**1926.4**	**2020.0**	**2259.4**	**2454.5**	**2643.8**	**2634.7**	**2668.0**	**2668.5**	**2604.1**	**2571.4**	**21**
22	Gross private domestic investment	1614.3	1582.1	1664.1	1888.0	2057.4	2212.5	2214.8	2237.1	2235.5	2162.6	2120.2	22
23	Fixed investment	1646.1	1570.2	1649.8	1830.6	2036.1	2162.9	2167.7	2174.8	2171.4	2137.6	2127.7	23
24	Nonresidential	1176.8	1066.3	1077.4	1155.3	1265.7	1396.2	1359.2	1384.3	1420.8	1420.5	1437.2	24
25	Residential	469.3	503.9	572.4	675.3	770.4	766.7	808.5	790.6	750.5	717.1	690.5	25
26	Change in private inventories	-31.7	11.9	14.3	57.3	21.3	49.6	47.2	62.3	64.2	24.9	-7.5	26
27	Gross government investment	324.0	344.3	356.0	371.4	397.1	431.3	419.9	430.9	433.0	441.5	451.2	27
28	**Capital account transactions (net)**	**1.1**	**1.4**	**3.2**	**2.3**	**4.4**	**3.6**	**7.0**	**3.5**	**1.7**	**1.9**	**2.0**	**28**
29	**Net lending or net borrowing (-), NIPAs**	**-371.5**	**-459.7**	**-515.5**	**-651.3**	**-775.8**	**-815.7**	**-823.1**	**-846.1**	**-868.7**	**-724.9**	**-777.5**	**29**
30	**Statistical discrepancy (line 20 less line 1)**	**-89.6**	**-21.0**	**48.8**	**66.7**	**71.1**	**-11.4**	**-61.9**	**35.8**	**23.5**	**-43.0**	**-10.1**	**30**

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Capital transfers received by government (net)**	**35.7**	**29.0**	**11.2**	**13.5**	**11.9**	**14.0**	**12.4**	**14.4**	**14.3**	**14.7**	**5.8**	**1**
2	**Federal**	**-12.9**	**-23.1**	**-40.4**	**-38.4**	**-42.0**	**-42.6**	**-43.2**	**-41.6**	**-43.6**	**-42.2**	**-45.0**	**2**
3	Estate and gift taxes paid by persons	28.0	25.3	22.0	24.6	25.0	27.5	28.8	27.7	26.5	27.1	22.3	3
4	- Capital transfers paid to persons	0.0	3.6	14.8	16.1	15.9	16.7	16.4	16.6	16.8	16.9	20.9	4
5	- Capital transfers paid to the rest of the world (net)	0.0	0.2	1.9	0.7	2.3	1.6	4.9	1.4	0.0	0.0	0.0	5
6	- Federal investment grants to state and local govts.	40.8	44.6	45.5	46.3	48.7	51.9	50.7	51.2	53.3	52.3	46.3	6
7	- Investment grants to business	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	**State and local**	**48.6**	**52.1**	**51.6**	**51.9**	**53.9**	**56.6**	**55.6**	**56.0**	**58.0**	**56.9**	**50.8**	**8**
9	Estate and gift taxes paid by persons	7.8	7.4	6.1	5.7	5.2	4.8	4.9	4.8	4.7	4.6	4.5	9
10	+ Federal investment grants to state and local govts.	40.8	44.6	45.5	46.3	48.7	51.9	50.7	51.2	53.3	52.3	46.3	10
11	**Capital transfers received by rest of the world (net)**	**1.1**	**1.4**	**3.4**	**2.2**	**4.3**	**3.6**	**6.9**	**3.4**	**2.0**	**2.0**	**2.0**	**11**
12	Capital transfers received from U.S. government (net)	0.0	0.2	1.9	0.7	2.3	1.6	4.9	1.4	0.0	0.0	0.0	12
13	- Migrants' transfers received by persons (net)	-1.1	-1.2	-1.5	-1.6	-1.9	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	13
	Memo:												
	Acquisition of nonproduced nonfinancial assets (net)												
14	Nonfinancial corporate business	-8.6	-10.9	-10.8	-11.0	-10.9	1.1	-12.0	-9.7	-13.4	39.6	-11.2	14
15	State and local governments	9.2	10.6	10.9	11.0	11.6	12.2	12.0	12.2	12.3	12.4	12.5	15
16	Federal governments	-0.7	0.3	-0.2	0.0	-0.6	-13.3	0.2	-2.3	0.8	-52.1	-1.3	16
17	Rest of the world	0.0	0.1	0.2	-0.0	-0.1	0.0	-0.2	-0.1	0.3	0.1	0.0	17

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Department of Commerce.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net acquisition of financial assets**	**618.6**	**640.7**	**992.7**	**1239.7**	**916.9**	**665.2**	**904.6**	**621.2**	**845.9**	**289.2**	**630.9**	**1**
2	Foreign deposits	0.4	1.3	2.2	5.4	5.2	3.5	13.7	13.8	-1.9	-11.7	-7.0	2
3	Checkable deposits and currency	70.2	0.4	-54.0	61.2	-55.4	-16.8	142.0	-107.3	-9.9	-92.1	63.6	3
4	Time and savings deposits	276.8	338.5	379.0	387.0	445.7	402.8	521.0	292.1	640.2	157.9	584.7	4
5	Money market fund shares	163.0	-40.9	-118.3	-47.9	63.7	183.9	134.6	150.9	181.0	269.0	181.6	5
6	Securities	-435.8	-1.7	323.4	181.6	-8.0	-385.7	-311.4	-322.2	-340.1	-569.0	-516.8	6
7	Open market paper	-0.0	13.1	-4.5	30.2	28.1	23.4	20.4	25.9	21.8	25.6	14.1	7
8	U.S. savings bonds	5.6	4.5	8.9	0.6	0.7	-2.7	3.8	-2.7	-4.8	-7.2	-7.8	8
9	Other Treasury securities	-73.2	-102.0	26.7	77.5	-94.9	-52.0	378.8	-18.5	-50.3	-518.0	-190.9	9
10	Agency- and GSE-backed securities	-153.5	-187.7	127.8	-56.9	63.5	-3.2	-280.0	-131.1	18.1	380.0	2.0	10
11	Municipal securities	51.0	97.4	28.4	36.9	77.5	45.5	-33.0	104.4	40.7	69.8	3.3	11
12	Corporate and foreign bonds	68.1	225.9	-68.4	125.7	145.1	31.4	-85.7	174.9	142.0	-105.6	-19.2	12
13	Corporate equities (2)	-478.3	-153.5	-79.7	-281.4	-486.3	-739.0	-826.5	-716.4	-693.8	-719.3	-831.0	13
14	Mutual fund shares	144.7	100.5	284.2	249.1	258.1	311.0	510.8	241.1	186.3	305.7	512.8	14
15	Life insurance reserves	77.2	60.1	66.8	33.1	16.1	68.6	57.8	53.1	76.3	87.4	19.5	15
16	Pension fund reserves	266.3	219.7	233.5	263.5	183.5	118.4	18.6	158.3	44.9	251.8	87.1	16
17	Miscellaneous and other assets	200.4	63.2	160.2	355.7	266.2	290.5	328.3	382.5	255.4	195.9	218.3	17
18	Gross investment in tangible assets	1513.5	1571.7	1680.7	1821.3	1979.5	2051.2	2073.1	2067.0	2039.6	2025.0	2016.3	18
19	Residential fixed investment	461.6	495.7	568.7	663.2	766.0	757.5	799.2	787.1	732.6	711.1	679.3	19
20	Other fixed assets (3)	239.3	227.3	235.8	237.2	261.5	304.4	288.4	298.6	312.8	318.0	326.5	20
21	Consumer durables	814.2	850.4	875.1	910.2	950.6	983.8	978.1	976.0	988.6	992.5	1008.8	21
22	Inventories (3)	-1.6	-1.7	1.1	10.8	1.4	5.4	7.4	5.3	5.6	3.4	1.7	22
23	Consumption of fixed capital	971.4	1007.9	1057.6	1141.8	1274.5	1232.6	1204.5	1226.3	1240.2	1259.3	1269.9	23
24	Residential fixed investment	174.8	181.7	195.8	233.5	337.3	293.5	287.9	294.5	293.6	298.0	299.1	24
25	Other fixed assets (3)	176.8	181.1	192.3	206.3	196.8	186.9	179.7	184.5	189.1	194.2	197.4	25
26	Consumer durables	619.8	645.2	669.4	702.0	740.4	752.2	736.9	747.3	757.4	767.1	773.4	26
27	**Net investment in tangible assets (4)**	**542.0**	**563.7**	**623.2**	**679.5**	**705.1**	**818.6**	**868.7**	**840.7**	**799.4**	**765.7**	**746.4**	**27**
28	Residential fixed investment	286.8	314.0	372.9	429.7	428.7	464.0	511.3	492.6	439.0	413.1	380.2	28
29	Other fixed assets (3)	62.5	46.2	43.5	30.8	64.7	117.5	108.7	114.1	123.6	123.8	129.1	29
30	Consumer durables	194.4	205.2	205.7	208.2	210.2	231.6	241.3	228.7	231.2	225.4	235.4	30
31	Inventories (3)	-1.6	-1.7	1.1	10.8	1.4	5.4	7.4	5.3	5.6	3.4	1.7	31
32	**Net increase in liabilities**	**834.7**	**985.0**	**1114.4**	**1540.0**	**1608.0**	**1475.0**	**1581.2**	**1425.8**	**1411.1**	**1481.8**	**1198.2**	**32**
33	Mortgage debt on nonfarm homes	528.8	731.6	799.4	1054.7	1122.1	892.9	1015.9	938.0	874.1	743.5	635.6	33
34	Other mortgage debt (3)	104.8	104.8	146.7	161.2	236.3	206.8	180.4	193.2	211.6	241.9	188.0	34
35	Consumer credit	151.0	112.6	103.9	115.6	94.4	104.8	50.7	141.4	127.3	99.6	113.3	35
36	Policy loans	2.2	1.0	-0.7	1.6	0.8	3.3	2.8	6.2	5.4	-1.0	0.9	36
37	Security credit	-38.8	-48.2	34.3	81.5	-31.6	59.7	68.1	-22.5	42.7	150.3	71.8	37
38	Other liabilities (3)	86.7	83.2	30.9	125.5	186.1	207.6	263.3	169.6	149.9	247.5	188.6	38
39	**Net capital transfers (5)**	**-36.8**	**-30.4**	**-14.8**	**-15.7**	**-16.2**	**-17.6**	**-19.3**	**-17.9**	**-16.3**	**-16.7**	**-7.8**	**39**
40	**Personal saving, with consumer durables (FOF)**	**362.7**	**249.7**	**516.2**	**394.9**	**30.2**	**26.5**	**211.4**	**54.0**	**250.5**	**-410.2**	**187.0**	**40**
41	Less net investment in consumer durables	194.4	205.2	205.7	208.2	210.2	231.6	241.3	228.7	231.2	225.4	235.4	41
42	**= Personal saving, without consumer durables (FOF) (6)**	**168.4**	**44.5**	**310.5**	**186.7**	**-180.0**	**-205.2**	**-29.8**	**-174.7**	**19.4**	**-635.6**	**-48.4**	**42**
43	**Personal saving (NIPA, excludes consumer durables)**	**132.4**	**184.7**	**174.9**	**174.3**	**-34.8**	**-96.4**	**-29.7**	**-130.8**	**-133.0**	**-92.2**	**-82.3**	**43**
44	Difference	36.0	-140.2	135.6	12.4	-145.2	-108.8	-0.1	-43.9	152.4	-543.4	33.9	44
	Memo:												
45	Disposable personal income	7486.8	7830.1	8162.5	8681.6	9036.1	9529.1	9388.8	9446.2	9577.0	9704.3	9898.0	45
	Personal saving as a percentage of disposable personal income:												
46	With consumer durables (FOF) (line 40)	4.8	3.2	6.3	4.5	0.3	0.3	2.3	0.6	2.6	-4.2	1.9	46
47	Without consumer durables (FOF) (line 42)	2.2	0.6	3.8	2.2	-2.0	-2.2	-0.3	-1.8	0.2	-6.5	-0.5	47
48	Without consumer durables (NIPA) (line 43)	1.8	2.4	2.1	2.0	-0.4	-1.0	-0.3	-1.4	-1.4	-0.9	-0.8	48
49	Difference (line 44)	0.5	-1.8	1.7	0.1	-1.6	-1.1	-0.0	-0.5	1.6	-5.6	0.3	49

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.
(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15 and 16)).
(3) Includes corporate farms.
(4) Line 18 less line 23.
(5) Table F.9, line 13 plus line 4 less lines 3 and 9.
(6) Line 42 and 43 are conceptually equivalent but measure saving using different data. Line 42 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 27 less line 41) less net increase in liabilities (line 32) less net capital transfers (line 39). Line 43 is disposable personal income (line 45) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	Personal income	8724.1	8881.9	9163.6	9731.4	10239.2	10891.2	10721.4	10807.3	10939.4	11096.6	11347.6	1
2	- Personal current taxes	1237.3	1051.8	1001.1	1049.8	1203.1	1362.1	1332.6	1361.0	1362.5	1392.3	1449.5	2
3	= Disposable personal income	7486.8	7830.1	8162.5	8681.6	9036.1	9529.1	9388.8	9446.2	9577.0	9704.3	9898.0	3
4	- Personal outlays	7354.5	7645.3	7987.7	8507.2	9070.9	9625.5	9418.5	9577.0	9710.0	9796.5	9980.3	4
5	**= Personal saving, NIPA (2)**	**132.4**	**184.7**	**174.9**	**174.3**	**-34.8**	**-96.4**	**-29.7**	**-130.8**	**-133.0**	**-92.2**	**-82.3**	**5**
6	+ Government insurance and pension reserves (3)	3.3	-1.7	-0.6	0.0	0.7	0.1	4.0	-1.7	-2.7	0.9	4.3	6
7	+ Net investment in consumer durables	194.4	205.2	205.7	208.2	210.2	231.6	241.3	228.7	231.2	225.4	235.4	7
8	+ Consumption of fixed capital	799.1	834.0	873.2	940.2	1036.3	1014.7	992.9	1009.0	1021.1	1035.7	1044.8	8
9	+ Net capital transfers (4)	-36.8	-30.4	-14.8	-15.7	-16.2	-17.6	-19.3	-17.9	-16.3	-16.7	-7.8	9
10	**= Gross saving and net capital transfers**	**1092.3**	**1191.8**	**1238.5**	**1307.0**	**1196.2**	**1132.5**	**1189.2**	**1087.4**	**1100.2**	**1153.1**	**1194.4**	**10**
11	**Gross investment**	**1126.0**	**1055.1**	**1376.2**	**1320.8**	**1051.7**	**1025.4**	**1186.8**	**1047.0**	**1257.1**	**610.7**	**1225.9**	**11**
12	**Capital expenditures**	**1293.0**	**1363.0**	**1459.0**	**1581.0**	**1715.0**	**1737.0**	**1773.5**	**1759.4**	**1717.7**	**1697.2**	**1679.7**	**12**
13	Residential	398.2	427.7	492.7	574.0	663.5	641.7	688.3	672.9	615.1	590.2	555.0	13
14	Consumer durable goods	814.2	850.4	875.1	910.2	950.6	983.8	978.1	976.0	988.6	992.5	1008.8	14
15	Nonprofit nonresidential	80.6	84.9	91.2	96.8	100.9	111.5	107.1	110.5	114.1	114.5	115.8	15
16	**Net financial investment**	**-167.0**	**-307.9**	**-82.8**	**-260.3**	**-663.4**	**-711.6**	**-586.7**	**-712.4**	**-460.6**	**-1086.6**	**-453.8**	**16**
17	**Net acquisition of financial assets**	**443.0**	**475.2**	**939.8**	**927.0**	**523.2**	**372.1**	**578.6**	**378.7**	**558.0**	**-26.8**	**390.9**	**17**
18	Foreign deposits	0.4	1.3	2.2	5.4	5.2	3.5	13.7	13.8	-1.9	-11.7	-7.0	18
19	Checkable deposits and currency	69.1	-2.6	-60.5	-26.1	-97.5	-51.7	104.5	-135.8	-47.0	-128.7	31.2	19
20	Time and savings deposits	269.7	324.1	334.3	382.9	394.9	361.4	476.4	258.6	596.2	114.4	545.6	20
21	Money market fund shares	153.4	-43.2	-110.1	-56.4	53.8	175.9	125.9	144.4	172.5	260.6	174.0	21
22	Credit market instruments	-99.3	59.3	122.0	214.8	217.3	37.7	0.5	150.0	159.8	-159.6	-198.4	22
23	Open market paper	-0.0	13.1	-4.5	30.2	28.1	23.4	20.4	25.9	21.8	25.6	14.1	23
24	Treasury securities	-70.3	-97.4	33.6	72.8	-102.2	-61.2	375.6	-26.5	-62.1	-532.0	-204.9	24
25	Savings bonds	5.6	4.5	8.9	0.6	0.7	-2.7	3.8	-2.7	-4.8	-7.2	-7.8	25
26	Other	-75.9	-102.0	24.7	72.2	-103.0	-58.5	371.8	-23.8	-57.3	-524.8	-197.1	26
27	Agency- and GSE-backed securities	-153.5	-187.7	127.8	-56.9	63.5	-3.2	-280.0	-131.1	18.1	380.0	2.0	27
28	Municipal securities	49.9	97.6	29.0	35.2	76.8	44.9	-33.6	104.0	40.1	69.2	2.8	28
29	Corporate and foreign bonds	68.1	225.9	-68.4	125.7	145.1	31.4	-85.7	174.9	142.0	-105.6	-19.2	29
30	Mortgages	6.5	7.9	4.4	7.7	5.9	2.4	3.8	2.6	-0.0	3.2	6.9	30
31	Corporate equities (5)	-478.3	-153.5	-79.7	-281.4	-486.3	-739.0	-826.5	-716.4	-693.8	-719.3	-831.0	31
32	Mutual fund shares	144.7	100.5	284.2	249.1	258.1	311.0	510.8	241.1	186.3	305.7	512.8	32
33	Security credit	41.9	-41.6	62.7	103.0	-3.0	80.4	93.1	190.8	33.9	3.5	46.3	33
34	Life insurance reserves	77.2	60.1	66.8	33.1	16.1	68.6	57.8	53.1	76.3	87.4	19.5	34
35	Pension fund reserves	266.3	219.7	233.5	263.5	183.5	118.4	18.6	158.3	44.9	251.8	87.1	35
36	Equity in noncorporate business	-21.1	-85.1	29.6	-13.1	-71.7	-36.0	-47.2	-28.6	-12.0	-56.2	-7.3	36
37	Miscellaneous assets	19.0	36.4	55.0	52.4	52.8	42.1	50.9	49.5	42.7	25.3	18.1	37
38	**Net increase in liabilities**	**610.1**	**783.1**	**1022.6**	**1187.3**	**1186.6**	**1083.7**	**1165.3**	**1091.1**	**1018.5**	**1059.7**	**844.7**	**38**
39	Credit market instruments	651.1	811.2	982.6	1102.2	1215.2	1021.6	1094.3	1111.2	973.9	906.8	770.7	39
40	Home mortgages (6)	486.0	682.1	859.1	972.0	1051.8	828.4	945.0	866.7	806.5	695.2	598.0	40
41	Consumer credit	151.0	112.6	103.9	115.6	94.4	104.8	50.7	141.4	127.3	99.6	113.3	41
42	Municipal securities	13.8	12.9	14.1	10.3	16.5	21.8	9.3	30.2	16.8	30.7	20.9	42
43	Bank loans n.e.c.	-21.7	-22.6	-2.6	-15.6	23.6	49.7	75.2	53.8	3.5	66.3	20.5	43
44	Other loans and advances	0.5	0.2	-1.6	0.4	-0.0	3.7	2.4	6.1	5.9	0.3	2.0	44
45	Commercial mortgages	21.5	26.0	9.7	19.6	28.9	13.3	11.6	13.0	13.9	14.7	16.1	45
46	Security credit	-38.8	-48.2	34.3	81.5	-31.6	59.7	68.1	-22.5	42.7	150.3	71.8	46
47	Trade payables	-1.9	19.1	4.8	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	47
48	Deferred and unpaid life insurance premiums	-0.4	0.9	0.9	1.6	1.0	0.5	0.9	0.5	-0.1	0.6	0.2	48
49	Discrepancy	-33.7	136.7	-137.7	-13.8	144.5	107.1	2.4	40.4	-156.9	542.4	-31.5	49

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.
(2) See table F.10 for derivation of alternative measures of personal saving.
(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.
(4) Table F.9, line 13 plus line 4 less lines 3 and 9.
(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 32) and life insurance and pension reserves (lines 34 and 35).
(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	Income before taxes	1149.5	1164.3	1289.7	1581.1	1941.0	2124.6	2098.8	2112.3	2174.7	2112.7	2145.2	1
2	**Gross saving and net capital transfers**	**926.4**	**983.4**	**1014.0**	**1091.7**	**1222.9**	**1306.6**	**1298.3**	**1280.9**	**1325.9**	**1321.4**	**1310.4**	**2**
3	**Gross investment**	**1056.4**	**954.5**	**1001.9**	**1196.7**	**1104.8**	**1217.5**	**1131.1**	**1232.4**	**1219.7**	**1287.1**	**1244.9**	**3**
4	**Capital expenditures**	**1023.0**	**945.8**	**971.6**	**1062.7**	**1146.3**	**1326.0**	**1269.3**	**1313.4**	**1350.1**	**1371.1**	**1309.4**	**4**
5	Fixed investment	1063.3	944.9	968.1	1016.4	1135.9	1275.2	1234.2	1260.9	1299.3	1306.6	1328.0	5
6	Residential	66.9	71.7	80.0	93.6	107.5	120.9	116.2	119.4	122.5	125.6	128.8	6
7	Nonresidential	996.4	873.2	888.1	922.8	1028.4	1154.3	1118.0	1141.5	1176.9	1181.0	1199.3	7
8	Change in inventories	-31.7	11.9	14.3	57.3	21.3	49.6	47.2	62.3	64.2	24.9	-7.5	8
9	Nonproduced nonfinancial assets	-8.6	-10.9	-10.8	-11.0	-10.9	1.1	-12.0	-9.7	-13.4	39.6	-11.2	9
10	**Net financial investment**	**33.3**	**8.7**	**30.3**	**134.0**	**-41.5**	**-108.5**	**-138.3**	**-81.0**	**-130.4**	**-84.1**	**-64.4**	**10**
11	**Net acquisition of financial assets**	**335.4**	**209.9**	**169.5**	**1085.9**	**745.4**	**624.6**	**540.2**	**621.6**	**507.6**	**828.8**	**627.9**	**11**
12	Foreign deposits	-8.5	5.1	17.6	15.6	3.8	15.9	-3.7	39.8	-38.7	66.4	-83.7	12
13	Checkable deposits and currency	-63.4	-31.8	58.1	52.4	79.6	-102.3	-108.9	-118.4	-74.9	-106.9	79.8	13
14	Time and savings deposits	15.9	24.6	116.1	61.8	92.8	74.4	53.3	-26.4	69.3	201.3	-42.2	14
15	Money market fund shares	120.1	30.2	-46.8	36.2	57.4	72.7	-0.8	43.4	104.6	143.8	39.1	15
16	Security RPs	-0.2	2.2	-0.2	0.4	7.6	-0.7	-16.8	3.5	1.3	9.1	-8.2	16
17	Credit market instruments	2.4	25.1	-1.7	42.0	48.2	33.6	49.3	42.8	-29.9	72.2	13.8	17
18	Commercial paper	2.4	4.6	10.9	19.3	11.9	19.8	20.4	43.3	-17.0	32.7	-14.9	18
19	Treasury securities	1.4	14.5	3.5	5.6	22.9	0.5	-4.9	-9.4	3.1	13.4	7.5	19
20	Agency- and GSE-backed securities	2.1	-0.7	-4.8	0.1	5.5	-2.2	-4.4	-5.4	-1.4	2.4	0.5	20
21	Municipal securities	-1.5	2.7	2.6	-1.9	-3.3	7.1	10.7	-6.6	9.4	14.9	-12.4	21
22	Mortgages	6.5	2.3	2.3	19.4	11.1	10.2	10.5	9.5	10.5	10.4	10.0	22
23	Consumer credit	-8.4	1.6	-16.2	-0.6	0.1	-1.9	17.0	11.4	-34.4	-1.6	23.2	23
24	Mutual fund shares	4.4	0.5	11.3	2.0	6.7	32.9	32.9	32.9	32.9	32.9	32.9	24
25	Trade receivables	-119.5	-79.4	-42.4	156.2	139.8	173.0	75.8	227.7	156.0	232.4	161.2	25
26	Miscellaneous assets	384.2	233.3	57.4	719.3	309.5	325.1	459.1	376.4	287.1	177.6	435.4	26
27	**Net increase in liabilities**	**302.1**	**201.1**	**139.2**	**951.9**	**786.9**	**733.0**	**678.4**	**702.7**	**638.1**	**912.9**	**692.4**	**27**
28	Credit market instruments	385.1	168.4	182.1	418.3	581.7	791.3	822.8	740.1	606.5	995.9	815.9	28
29	Commercial paper	-83.0	-57.9	-35.1	16.8	-7.9	23.4	18.8	16.8	-37.7	95.6	-1.6	29
30	Municipal securities	3.5	3.1	3.5	5.1	7.4	4.9	3.2	7.5	3.6	5.4	4.9	30
31	Corporate bonds	347.7	132.3	158.3	77.7	59.9	220.4	211.0	204.5	143.6	322.3	274.0	31
32	Bank loans n.e.c.	-65.5	-84.0	-75.2	28.2	113.2	124.1	188.9	76.8	124.1	106.7	120.6	32
33	Other loans and advances	3.6	15.0	6.8	19.8	47.3	42.9	58.3	85.2	-40.4	68.6	63.3	33
34	Mortgages	178.9	160.0	123.8	270.7	361.8	375.6	342.7	349.2	413.3	397.2	354.8	34
35	Corporate equities	-48.1	-41.6	-42.0	-126.6	-363.4	-602.1	-569.6	-602.4	-535.2	-701.2	-510.4	35
36	Trade payables	-108.4	45.8	-79.1	119.3	96.5	90.6	84.8	100.5	46.3	130.8	99.3	36
37	Taxes payable	7.1	13.4	-12.2	15.1	12.5	3.5	11.9	-20.6	4.6	18.2	14.8	37
38	Miscellaneous liabilities	84.1	100.9	56.3	535.5	530.1	479.9	372.4	512.3	523.5	511.4	265.8	38
39	Proprietors’ net investment	-17.8	-85.7	34.1	-9.8	-70.5	-30.3	-43.8	-27.3	-7.7	-42.3	6.9	39
40	Discrepancy	-130.0	28.9	12.2	-105.0	118.1	89.1	167.3	48.5	106.3	34.4	65.5	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006				2007	
								Q1	Q2	Q3	Q4	Q1	
1	Profits before tax (book)	309.9	336.4	424.3	622.5	931.3	1067.8	1049.4	1062.2	1117.9	1041.7	1059.2	1
2	- Taxes on corporate income	111.4	96.6	135.1	184.8	250.9	284.8	280.3	282.7	299.0	277.2	282.9	2
3	- Net dividends	243.5	252.7	290.6	364.7	226.2	408.8	375.3	390.4	404.9	464.8	412.5	3
4	+ Capital consumption allowance (1)	677.5	733.9	733.4	750.2	598.8	603.6	601.9	602.9	604.2	605.5	622.8	4
5	= U.S. internal funds, book	632.5	720.9	732.0	823.2	1053.0	977.8	995.7	992.1	1018.1	905.2	986.7	5
6	+ Foreign earnings retained abroad	111.2	92.6	112.7	108.0	-34.3	147.2	115.7	132.3	128.8	211.9	133.1	6
7	+ Inventory valuation adjustment (IVA)	11.3	-2.2	-13.6	-39.8	-32.6	-34.4	-22.9	-58.9	-38.2	-17.5	-32.5	7
8	+ Net capital transfers (2)	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	**= Total internal funds + IVA**	**755.0**	**811.3**	**831.3**	**891.5**	**986.2**	**1090.6**	**1088.5**	**1065.4**	**1108.7**	**1099.7**	**1087.3**	**9**
10	**Gross investment**	**885.0**	**782.4**	**819.1**	**996.5**	**868.0**	**1001.5**	**921.3**	**1016.9**	**1002.4**	**1065.3**	**1021.8**	**10**
11	**Capital expenditures**	**802.6**	**737.1**	**749.9**	**822.4**	**881.8**	**1011.8**	**969.7**	**1005.8**	**1028.2**	**1043.4**	**972.8**	**11**
12	Fixed investment (3)	841.2	734.4	747.5	786.9	872.8	966.5	942.0	958.6	983.1	982.2	993.1	12
13	Inventory change + IVA	-30.1	13.6	13.2	46.5	19.9	44.2	39.7	56.9	58.5	21.6	-9.2	13
14	Nonproduced nonfinancial assets	-8.6	-10.9	-10.8	-11.0	-10.9	1.1	-12.0	-9.7	-13.4	39.6	-11.2	14
15	**Net financial investment**	**82.4**	**45.2**	**69.2**	**174.1**	**-13.8**	**-10.3**	**-48.5**	**11.1**	**-25.8**	**22.0**	**49.0**	**15**
16	**Net acquisition of financial assets**	**177.6**	**130.1**	**82.6**	**783.1**	**422.2**	**361.7**	**257.9**	**406.5**	**227.5**	**555.0**	**381.0**	**16**
17	Foreign deposits	-8.5	5.1	17.6	15.6	3.8	15.9	-3.7	39.8	-38.7	66.4	-83.7	17
18	Checkable deposits and currency	-64.5	-34.9	51.7	-34.9	37.5	-137.2	-146.4	-146.9	-111.9	-143.5	47.5	18
19	Time and savings deposits	8.8	10.2	71.5	57.7	41.9	33.0	8.7	-60.0	25.3	157.8	-81.3	19
20	Money market fund shares	110.5	27.8	-38.5	27.7	47.5	64.7	-9.4	36.9	96.1	135.4	31.5	20
21	Security RPs	-0.2	2.2	-0.2	0.4	7.6	-0.7	-16.8	3.5	1.3	9.1	-8.2	21
22	Commercial paper	2.4	4.6	10.9	19.3	11.9	19.8	20.4	43.3	-17.0	32.7	-14.9	22
23	Treasury securities	-1.3	14.5	1.4	0.3	14.8	-6.0	-11.9	-14.7	-3.9	6.5	1.3	23
24	Agency- and GSE-backed securities	2.1	-0.7	-4.8	0.1	5.5	-2.2	-4.4	-5.4	-1.4	2.4	0.5	24
25	Municipal securities	-2.6	2.8	3.3	-3.6	-4.0	6.5	10.0	-7.0	8.8	14.3	-13.0	25
26	Mortgages	3.1	2.9	2.2	14.8	6.2	6.2	6.2	6.2	6.2	6.2	6.2	26
27	Consumer credit	-8.4	1.6	-16.2	-0.6	0.1	-1.9	17.0	11.4	-34.4	-1.6	23.2	27
28	Trade receivables	-121.3	-98.3	-17.3	129.5	81.5	125.5	24.7	189.3	105.6	182.6	116.4	28
29	Mutual fund shares	4.4	0.5	11.3	2.0	6.7	32.9	32.9	32.9	32.9	32.9	32.9	29
30	Miscellaneous assets	253.2	191.7	-10.3	554.6	161.0	205.2	330.8	277.3	158.7	53.9	322.8	30
31	U.S. direct investment abroad (4)	119.4	129.7	122.9	219.8	-8.5	206.4	212.4	166.5	210.1	236.8	198.6	31
32	Insurance receivables	10.3	17.4	18.4	18.9	20.7	6.3	4.6	12.0	11.2	-2.8	7.8	32
33	Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	Investment in finance co. subs.	15.1	24.7	13.7	-9.7	-1.7	13.0	13.5	16.4	18.5	3.7	-15.1	34
35	Other	108.3	19.8	-165.4	325.5	150.6	-20.6	100.2	82.5	-81.1	-183.8	131.6	35
36	**Net increase in liabilities**	**95.2**	**84.9**	**13.4**	**609.0**	**436.0**	**372.0**	**306.4**	**395.3**	**253.3**	**533.1**	**332.0**	**36**
37	Net funds raised in markets	167.1	-28.8	46.7	38.4	-120.0	-147.6	-84.4	-173.5	-261.0	-71.4	10.5	37
38	Net new equity issues	-48.1	-41.6	-42.0	-126.6	-363.4	-602.1	-569.6	-602.4	-535.2	-701.2	-510.4	38
39	Credit market instruments	215.2	12.8	88.7	165.0	243.4	454.5	485.2	428.9	274.2	629.8	520.9	39
40	Commercial paper	-83.0	-57.9	-35.1	16.8	-7.9	23.4	18.8	16.8	-37.7	95.6	-1.6	40
41	Municipal securities (5)	3.5	3.1	3.5	5.1	7.4	4.9	3.2	7.5	3.6	5.4	4.9	41
42	Corporate bonds (4)	347.7	132.3	158.3	77.7	59.9	220.4	211.0	204.5	143.6	322.3	274.0	42
43	Bank loans n.e.c.	-109.6	-108.2	-86.0	1.7	60.7	66.2	108.1	42.0	73.1	41.4	58.6	43
44	Other loans and advances	3.8	12.0	1.5	17.2	39.1	22.1	40.9	60.3	-56.3	43.3	39.7	44
45	Savings institutions	1.8	1.7	5.0	0.7	1.9	3.0	1.9	6.9	3.8	-0.6	2.8	45
46	Finance companies	-14.4	3.4	-2.1	8.8	24.9	17.0	9.9	46.7	21.8	-10.5	24.5	46
47	U.S. government	-0.2	-0.3	0.7	0.5	0.8	0.8	2.0	-0.6	-0.6	2.4	1.0	47
48	Acceptance liabilities to banks	-0.3	0.3	-0.2	-0.4	0.0	-0.3	0.2	0.2	-0.1	-1.2	-0.3	48
49	Rest of the world	-1.6	10.1	-0.8	6.3	28.3	-0.2	24.4	0.8	-65.7	39.6	44.6	49
50	ABS issuers	18.5	-3.3	-1.1	1.4	-16.8	1.8	2.6	6.3	-15.4	13.6	-32.8	50
51	Mortgages	52.8	31.7	46.5	46.4	84.1	117.6	103.1	97.8	147.9	121.7	145.2	51
52	Trade payables	-103.7	19.7	-54.7	97.3	65.3	69.2	46.1	94.4	24.3	111.9	69.2	52
53	Taxes payable	3.1	11.9	-11.7	6.8	5.1	-2.5	5.4	-25.5	-1.8	11.9	9.1	53
54	Miscellaneous liabilities	28.8	82.0	33.2	466.6	485.6	453.0	339.4	500.0	491.8	480.7	243.3	54
55	Foreign direct investment in U.S.	84.5	27.5	23.9	28.6	42.9	104.8	110.3	91.2	61.2	156.6	84.6	55
56	Pension fund contributions payable	-24.6	1.5	-0.2	-3.1	-1.9	-2.0	-2.0	-2.0	-1.9	-1.9	-1.9	56
57	Other	-31.1	53.0	9.4	441.2	444.6	350.1	231.1	410.7	432.5	326.1	160.5	57
58	Discrepancy	-130.0	28.9	12.2	-105.0	118.1	89.1	167.3	48.5	106.3	34.4	65.5	58
	Memo:												
59	Financing gap (6)	158.7	18.4	31.5	38.9	-138.6	68.4	-3.1	72.6	48.3	155.6	18.6	59

(1) Consumption of fixed capital plus capital consumption adjustment.
(2) Table F.9, line 7.
(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.
(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.
(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	Net income with IVA and CCAdj	820.0	817.4	836.2	922.4	979.5	1034.2	1025.5	1032.6	1035.1	1043.7	1054.3	1
2	**Gross saving = capital consumption**	**149.3**	**151.5**	**161.4**	**177.3**	**212.1**	**192.1**	**186.2**	**191.6**	**193.3**	**197.5**	**198.7**	**2**
3	**Gross investment**	**149.3**	**151.5**	**161.4**	**177.3**	**212.1**	**192.1**	**186.2**	**191.6**	**193.3**	**197.5**	**198.7**	**3**
4	**Capital expenditures**	**193.9**	**182.5**	**192.9**	**200.0**	**229.8**	**274.1**	**257.9**	**268.5**	**281.8**	**288.1**	**296.5**	**4**
5	Fixed investment (1)	195.5	181.7	192.2	197.5	228.7	271.7	255.8	265.5	278.7	286.9	297.0	5
6	Change in inventories	-1.6	0.7	0.7	2.4	1.0	2.3	2.1	3.0	3.1	1.1	-0.5	6
7	**Net financial investment**	**-44.6**	**-31.0**	**-31.5**	**-22.7**	**-17.6**	**-81.9**	**-71.6**	**-77.0**	**-88.5**	**-90.6**	**-97.8**	**7**
8	**Net acquisition of financial assets**	**155.9**	**78.2**	**84.9**	**299.8**	**321.2**	**259.4**	**278.8**	**211.7**	**276.7**	**270.3**	**245.6**	**8**
9	Checkable deposits and currency	0.5	2.6	5.8	86.3	41.4	33.7	36.4	27.3	35.9	35.4	31.9	9
10	Time and savings deposits	7.1	14.5	44.7	4.1	50.9	41.4	44.6	33.5	44.0	43.5	39.1	10
11	Money market mutual funds	9.6	2.3	-8.2	8.5	9.8	8.0	8.6	6.5	8.5	8.4	7.6	11
12	Treasury securities	2.7	0.0	2.1	5.3	8.0	6.5	7.0	5.3	6.9	6.9	6.2	12
13	Municipal securities	1.1	-0.1	-0.7	1.7	0.7	0.6	0.6	0.5	0.6	0.6	0.5	13
14	Mortgages	3.4	-0.6	0.1	4.6	4.9	4.1	4.3	3.3	4.3	4.3	3.8	14
15	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Trade receivables	1.8	18.9	-25.1	26.6	58.3	47.4	51.1	38.4	50.4	49.8	44.8	16
17	Miscellaneous assets	129.9	40.7	66.3	162.7	147.2	117.6	126.1	96.8	126.1	121.4	111.7	17
18	Insurance receivables	2.5	4.2	4.4	3.5	4.9	1.5	1.1	2.8	2.7	-0.4	1.7	18
19	Equity investment in GSEs (2)	0.1	0.0	0.3	-0.1	-0.1	0.1	-0.0	0.0	0.2	0.1	0.5	19
20	Other	127.3	36.5	61.6	159.3	142.5	116.0	125.0	94.0	123.2	121.8	109.6	20
21	**Net increase in liabilities**	**200.5**	**109.1**	**116.4**	**322.5**	**338.9**	**341.3**	**350.4**	**288.7**	**365.2**	**360.8**	**343.4**	**21**
22	Credit market instruments	162.2	148.0	92.0	244.7	325.7	321.0	320.8	298.3	321.7	343.1	274.3	22
23	Bank loans n.e.c.	44.0	25.1	11.3	24.3	50.3	54.7	78.1	29.9	47.8	63.1	56.6	23
24	Other loans and advances	-3.0	1.9	5.2	1.5	2.3	13.3	8.4	20.3	13.7	10.8	13.0	24
25	Mortgages	121.2	121.0	75.5	219.0	273.2	253.0	234.3	248.0	260.3	269.3	204.7	25
26	Trade payables	-4.9	26.0	-25.7	22.2	32.8	26.7	28.8	21.7	28.4	28.1	25.3	26
27	Taxes payable	4.0	1.5	-0.5	8.4	7.4	6.1	6.5	4.9	6.4	6.4	5.7	27
28	Miscellaneous liabilities	55.3	18.9	23.2	68.9	44.5	27.0	33.0	12.4	31.7	30.7	22.6	28
29	Proprietors’ net investment	-16.1	-85.2	27.5	-21.6	-71.7	-39.5	-38.7	-48.5	-23.1	-47.4	15.6	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.
(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	Proprietors’ net income with IVA and CCAdj	19.7	10.6	29.2	36.2	30.2	22.6	23.9	17.5	21.7	27.3	31.7	1
2	Net saving (corporate)	-1.0	-1.8	-1.5	-1.4	-1.4	-1.8	-1.7	-1.8	-1.8	-1.9	-1.9	2
3	Consumption of fixed capital	23.1	22.5	22.9	24.4	26.0	25.7	25.3	25.7	25.8	26.1	26.3	3
4	Corporate	4.0	4.2	4.4	4.6	5.0	5.0	4.9	5.0	5.0	5.1	5.1	4
5	Noncorporate	19.0	18.3	18.5	19.7	21.0	20.7	20.4	20.7	20.8	21.0	21.2	5
6	**Gross saving**	**22.1**	**20.7**	**21.4**	**23.0**	**24.6**	**23.9**	**23.6**	**23.9**	**24.0**	**24.2**	**24.4**	**6**
7	**Gross investment**	**22.1**	**20.7**	**21.4**	**23.0**	**24.6**	**23.9**	**23.6**	**23.9**	**24.0**	**24.2**	**24.4**	**7**
8	**Capital expenditures**	**26.6**	**26.2**	**28.8**	**40.3**	**34.7**	**40.1**	**41.7**	**39.1**	**40.1**	**39.7**	**40.0**	**8**
9	Fixed investment (2)	26.6	28.7	28.4	31.9	34.4	37.0	36.4	36.7	37.6	37.5	37.9	9
10	Change in inventories	-0.0	-2.5	0.4	8.4	0.3	3.1	5.4	2.3	2.5	2.2	2.1	10
11	**Net financial investment**	**-4.5**	**-5.5**	**-7.4**	**-17.3**	**-10.1**	**-16.2**	**-18.2**	**-15.2**	**-16.1**	**-15.4**	**-15.6**	**11**
12	**Net acquisition of financial assets**	**1.8**	**1.6**	**2.0**	**3.1**	**2.0**	**3.5**	**3.4**	**3.5**	**3.5**	**3.5**	**1.3**	**12**
13	Checkable deposits and currency	0.6	0.5	0.7	1.0	0.7	1.2	1.2	1.2	1.2	1.2	0.5	13
14	Miscellaneous assets	1.2	1.0	1.3	2.0	1.3	2.3	2.3	2.3	2.3	2.3	0.9	14
15	Insurance receivables	0.8	0.9	0.9	1.8	1.2	2.1	2.2	2.2	2.0	2.1	0.1	15
16	Equity investment in GSEs (3)	0.4	0.1	0.4	0.2	0.1	0.2	0.1	0.1	0.3	0.2	0.8	16
17	**Net increase in liabilities**	**6.3**	**7.1**	**9.4**	**20.4**	**12.1**	**19.7**	**21.6**	**18.7**	**19.6**	**19.0**	**17.0**	**17**
18	Credit market instruments	7.8	7.5	1.4	8.7	12.5	15.8	16.8	12.9	10.6	23.0	20.8	18
19	Bank loans n.e.c.	-0.0	-0.9	-0.4	2.2	2.2	3.2	2.6	4.9	3.3	2.2	5.3	19
20	Other loans and advances	2.9	1.1	0.1	1.2	5.9	7.6	8.9	4.6	2.2	14.5	10.6	20
21	Mortgages	4.9	7.3	1.8	5.3	4.5	5.0	5.3	3.4	5.1	6.3	4.9	21
22	Trade payables	0.3	0.1	1.4	-0.1	-1.6	-5.3	9.9	-15.5	-6.4	-9.2	4.8	22
23	Proprietors’ net investment	-1.7	-0.5	6.6	11.8	1.1	9.2	-5.1	21.2	15.4	5.1	-8.7	23

(1) Corporate and noncorporate farms.
(2) Nonresidential fixed investment, shown in table F.6, line 12.
(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006				2007	
								Q1	Q2	Q3	Q4	Q1	
1	**Current receipts, NIPA basis**	**1373.0**	**1410.1**	**1494.2**	**1592.6**	**1700.6**	**1787.6**	**1755.4**	**1795.5**	**1798.7**	**1800.8**	**1836.9**	1
2	Personal current taxes	242.7	221.3	226.6	248.4	275.2	300.6	293.4	311.1	297.8	300.2	314.8	2
3	Taxes on production and imports	642.8	675.5	717.5	769.4	821.2	864.2	851.4	863.3	867.2	875.0	881.0	3
4	Taxes on corporate income	30.2	32.2	35.3	43.1	58.0	68.7	66.4	68.8	70.9	68.5	69.3	4
5	Contributions for govt. social insurance	13.6	15.8	19.8	24.2	25.3	24.8	24.8	24.7	24.7	24.8	25.1	5
6	Income receipts on assets	88.8	78.2	72.9	73.3	75.3	77.6	76.7	77.4	77.9	78.2	78.9	6
7	Current transfer receipts	350.8	384.7	422.7	438.0	456.1	460.2	450.5	458.3	468.8	463.3	477.6	7
8	Current surplus of government enterprises	4.0	2.5	-0.6	-3.8	-10.5	-8.5	-7.8	-8.2	-8.7	-9.4	-9.9	8
9	**Current expenditures, NIPA basis**	**1368.2**	**1444.3**	**1514.5**	**1605.5**	**1703.9**	**1785.0**	**1742.7**	**1769.4**	**1808.9**	**1819.2**	**1874.8**	9
10	Consumption expenditures	969.8	1025.3	1073.8	1130.3	1207.2	1288.3	1256.2	1280.7	1300.0	1316.5	1342.0	10
11	Govt. social benefit payments to persons	305.2	332.0	353.0	382.9	402.3	399.6	390.4	391.7	411.0	405.5	435.0	11
12	Interest payments	85.5	86.0	87.7	91.8	94.2	96.7	95.8	96.6	97.5	96.8	97.5	12
13	Subsidies	7.7	0.9	0.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	13
14	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	**Net state and local govt. saving, NIPA basis**	**4.8**	**-34.2**	**-20.4**	**-12.9**	**-3.3**	**2.5**	**12.7**	**26.1**	**-10.2**	**-18.4**	**-37.9**	15
16	+ Consumption of fixed capital	117.8	122.7	127.8	136.7	153.2	161.4	156.7	159.2	162.5	167.1	171.7	16
17	+ Net capital transfers (2)	48.6	52.1	51.6	51.9	53.9	56.6	55.6	56.0	58.0	56.9	50.8	17
18	**= Gross saving and net capital transfers**	**171.1**	**140.7**	**159.0**	**175.7**	**203.8**	**220.5**	**225.0**	**241.4**	**210.2**	**205.5**	**184.6**	18
19	**Gross investment**	**218.4**	**171.1**	**202.7**	**229.7**	**241.6**	**256.4**	**261.1**	**273.6**	**247.4**	**243.3**	**205.0**	19
20	Fixed investment	243.0	256.1	262.2	270.0	287.3	312.8	301.7	313.5	315.0	320.9	333.5	20
21	Nonproduced nonfinancial assets	9.2	10.6	10.9	11.0	11.6	12.2	12.0	12.2	12.3	12.4	12.5	21
22	**Net financial investment**	**-33.8**	**-95.6**	**-70.4**	**-51.3**	**-57.2**	**-68.6**	**-52.6**	**-52.1**	**-79.8**	**-90.0**	**-140.9**	22
23	**Net acq. of financial assets**	**98.7**	**76.6**	**79.1**	**94.8**	**147.5**	**120.0**	**44.7**	**110.5**	**113.5**	**211.6**	**69.7**	23
24	Checkable deposits and currency	4.0	5.2	3.5	-4.6	8.5	2.2	-4.1	3.0	10.3	-0.2	-16.8	24
25	Time and savings deposits	12.0	8.8	8.0	6.9	29.5	25.7	11.5	10.4	35.3	45.6	19.9	25
26	Money market fund shares	3.2	1.6	4.0	3.4	2.6	3.4	2.3	3.0	5.8	2.6	-0.2	26
27	Security RPs	-10.9	-16.3	7.9	6.7	5.1	7.0	4.5	5.9	11.3	6.0	-0.4	27
28	Credit market instruments	93.9	86.2	58.3	64.5	100.5	62.7	10.7	61.5	49.7	129.1	25.2	28
29	Open market paper	17.5	14.3	10.3	8.8	6.7	9.1	5.9	7.8	14.9	7.8	-20.5	29
30	Treasury securities	18.4	26.2	9.5	23.2	68.8	28.0	-1.2	24.9	-4.3	92.6	57.7	30
31	Agency- and GSE-backed securities	47.3	41.7	22.5	19.1	14.6	14.2	0.9	16.9	22.3	16.9	-11.2	31
32	Municipal securities	0.2	0.1	0.3	0.2	0.2	0.3	0.2	0.2	0.4	0.3	-0.0	32
33	Corporate and foreign bonds	11.3	9.1	7.1	6.0	4.6	5.3	0.1	5.3	10.2	5.5	-0.4	33
34	Mortgages	-0.8	-5.3	8.5	7.2	5.5	5.9	4.9	6.4	6.2	6.0	-0.4	34
35	Corporate equities	4.1	10.3	-17.0	-4.8	-0.7	-8.2	-15.8	12.7	-6.9	-22.6	-4.4	35
36	Mutual fund shares	0.4	2.1	-5.2	-1.5	-0.2	-2.5	-4.8	3.9	-2.1	-7.1	-1.4	36
37	Trade receivables	6.0	2.6	8.1	6.9	5.3	7.0	4.6	6.1	11.6	5.8	-0.4	37
38	Taxes receivable	3.7	4.8	7.7	26.1	41.9	53.0	50.6	51.8	55.8	53.8	54.5	38
39	Miscellaneous assets	-17.7	-28.5	3.8	-8.9	-44.9	-30.3	-14.8	-47.8	-57.3	-1.3	-6.3	39
40	**Net increase in liabilities**	**132.5**	**172.3**	**149.4**	**146.1**	**204.7**	**188.7**	**97.3**	**162.5**	**193.3**	**301.5**	**210.6**	40
41	Credit market instruments	105.7	143.9	120.3	115.3	171.4	152.3	62.1	126.2	156.6	264.5	172.3	41
42	Municipal securities	105.4	143.4	120.0	115.1	170.9	151.7	61.5	125.5	156.0	263.9	171.6	42
43	Short-term	23.8	25.2	10.4	-5.9	5.7	-3.2	0.4	-8.0	-6.9	1.7	4.0	43
44	Other	81.6	118.2	109.6	121.0	165.2	154.9	61.1	133.5	162.8	262.1	167.6	44
45	U.S. government loans	0.2	0.5	0.3	0.2	0.5	0.6	0.6	0.7	0.6	0.6	0.7	45
46	Trade payables	26.9	28.4	29.2	30.8	33.3	36.3	35.2	36.3	36.7	37.1	38.3	46
47	Discrepancy	-47.3	-30.5	-43.7	-54.0	-37.8	-35.8	-36.1	-32.2	-37.2	-37.8	-20.5	47

(1) Data for retirement funds are shown in table F.119.
(2) Table F.9, line 8.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Current receipts, NIPA basis**	**2016.2**	**1853.2**	**1879.9**	**2001.0**	**2246.7**	**2540.8**	**2490.9**	**2523.2**	**2557.2**	**2591.9**	**2662.7**	1
2	Personal current taxes	994.5	830.5	774.5	801.4	927.9	1061.5	1039.2	1049.9	1064.7	1092.0	1134.7	2
3	Taxes on production and imports	85.8	87.3	89.7	94.6	101.1	100.8	101.1	103.0	101.3	97.9	97.8	3
4	Taxes on corporate income	164.7	150.5	197.8	244.5	326.4	388.5	374.3	389.4	401.8	388.5	395.8	4
5	Taxes from the rest of the world	7.1	7.3	8.9	9.7	10.8	12.6	10.4	10.9	11.3	18.0	11.7	5
6	Contributions for govt. social insurance	717.5	734.3	758.9	802.2	855.3	920.9	911.9	914.1	920.5	937.1	966.8	6
7	Income receipts on assets	24.9	20.2	22.9	22.1	22.9	25.0	23.3	24.2	25.4	27.0	26.9	7
8	Current transfer receipts	27.1	24.8	25.0	27.7	7.1	32.9	32.2	32.8	33.6	33.0	32.5	8
9	Current surplus of government enterprises	-5.5	-1.6	2.3	-1.2	-4.9	-1.4	-1.4	-1.1	-1.5	-1.6	-3.5	9
10	**Current expenditures, NIPA basis**	**1969.5**	**2101.1**	**2252.1**	**2383.0**	**2555.9**	**2691.7**	**2637.9**	**2686.2**	**2730.2**	**2712.7**	**2796.4**	10
11	Consumption expenditures	531.9	591.5	662.7	724.5	768.6	808.0	803.6	802.3	809.1	817.1	825.3	11
12	Government social benefits	841.4	919.6	966.5	1018.4	1081.7	1170.5	1148.8	1166.4	1175.2	1191.5	1217.3	12
13	Other current transfer payments	290.0	323.4	362.2	374.9	395.0	380.7	373.3	380.3	389.6	379.6	401.4	13
14	Interest payments	258.6	229.1	212.9	220.9	253.8	280.4	257.5	285.4	304.9	273.9	302.8	14
15	Subsidies	47.6	37.5	47.8	44.3	56.9	52.1	54.7	51.9	51.4	50.6	49.7	15
16	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	16
17	**Net federal government saving, NIPA basis**	**46.7**	**-247.9**	**-372.1**	**-382.0**	**-309.2**	**-151.0**	**-147.0**	**-163.1**	**-173.0**	**-120.7**	**-133.7**	17
18	+ Consumption of fixed capital	88.2	88.9	90.4	94.1	99.0	104.3	102.4	103.7	105.1	106.0	107.0	18
19	- Insurance and pension reserves (1)	3.3	-1.7	-0.6	0.0	0.7	0.1	4.0	-1.7	-2.7	0.9	4.3	19
20	+ Net capital transfers (2)	-12.9	-23.1	-40.4	-38.4	-42.0	-42.6	-43.2	-41.6	-43.6	-42.2	-45.0	20
21	**= Gross saving and net capital transfers**	**118.8**	**-180.5**	**-321.5**	**-326.4**	**-252.8**	**-89.4**	**-91.7**	**-99.2**	**-108.8**	**-57.8**	**-76.0**	21
22	**Gross investment**	**75.8**	**-184.6**	**-387.3**	**-345.1**	**-271.5**	**-170.4**	**-314.4**	**19.6**	**-165.9**	**-220.8**	**-280.0**	22
23	Fixed investment	81.0	88.1	93.7	101.4	109.8	118.6	118.2	117.4	118.1	120.6	117.8	23
24	Nonproduced nonfinancial assets	-0.7	0.3	-0.2	0.0	-0.6	-13.3	0.2	-2.3	0.8	-52.1	-1.3	24
25	**Net financial investment**	**-4.5**	**-273.1**	**-480.9**	**-446.5**	**-380.7**	**-275.6**	**-432.8**	**-95.5**	**-284.7**	**-289.4**	**-396.4**	25
26	**Net acq. of financial assets**	**55.2**	**24.8**	**33.9**	**-2.9**	**15.0**	**-6.0**	**0.7**	**54.5**	**-29.8**	**-49.5**	**15.4**	26
27	Gold, SDRs, and official foreign exchange	4.6	3.4	-1.8	-3.1	-14.4	-2.7	-2.3	1.9	-4.4	-6.1	-6.1	27
28	Checkable deposits and currency	41.1	-17.1	9.2	-31.0	12.2	-2.7	-64.0	77.7	2.7	-27.2	-53.0	28
29	Time and savings deposits	4.2	17.1	-25.2	-0.0	-1.0	0.2	0.4	0.2	13.0	-12.6	-0.4	29
30	Credit market instruments	6.0	9.5	-2.7	3.3	-2.7	3.3	8.3	6.8	-9.4	7.6	17.5	30
31	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	Other loans and advances	-6.0	-3.7	-1.5	-2.6	-8.8	-1.4	-4.1	-3.4	-2.8	4.7	3.3	32
33	Mortgages	-1.1	0.5	-2.5	1.6	2.4	3.7	1.8	6.9	3.6	2.6	3.3	33
34	Consumer credit (3)	13.1	12.7	1.3	4.3	3.8	1.0	10.7	3.3	-10.2	0.3	10.9	34
35	Trade receivables	7.3	-3.3	19.1	10.5	9.1	0.4	-15.5	6.3	6.7	4.1	-12.6	35
36	Taxes receivable	-9.3	15.2	33.9	16.9	13.2	-5.5	69.2	-39.3	-37.1	-15.0	71.4	36
37	Miscellaneous assets	1.3	0.0	1.4	0.6	-1.4	1.0	4.7	0.9	-1.2	-0.4	-1.4	37
38	**Net increase in liabilities**	**59.7**	**297.8**	**514.8**	**443.6**	**395.7**	**269.6**	**433.5**	**150.0**	**255.0**	**239.9**	**411.9**	38
39	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	Treasury currency	1.3	1.0	0.6	0.7	0.8	0.6	0.6	0.8	1.0	-0.0	0.4	40
41	Credit market instruments	-5.6	257.6	396.0	361.9	306.9	183.4	376.4	49.3	171.4	136.5	324.4	41
42	Savings bonds	5.6	4.5	8.9	0.6	0.7	-2.7	3.8	-2.7	-4.8	-7.2	-7.8	42
43	Other Treasury securities	-10.7	252.5	389.5	361.9	306.6	186.4	373.5	51.8	177.3	143.2	333.6	43
44	Budget agency securities	-0.5	0.5	-2.4	-0.6	-0.4	-0.3	-1.0	0.2	-1.0	0.5	-1.3	44
45	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	Trade payables	3.4	0.8	72.6	15.1	16.4	13.7	9.1	24.1	7.3	14.2	34.0	46
47	Insurance reserves	1.4	1.6	1.1	1.1	1.1	1.5	0.3	2.2	0.5	2.9	-0.1	47
48	Miscellaneous liabilities (4)	59.3	36.9	44.5	64.8	70.5	70.4	47.1	73.6	74.6	86.2	53.2	48
49	Nonmarketable securities held by pension plans	67.1	32.7	28.9	46.5	47.7	44.1	38.5	37.0	49.9	50.8	43.1	49
50	Other	-7.8	4.2	15.6	18.3	22.8	26.3	8.6	36.6	24.7	35.4	10.1	50
51	Discrepancy	43.0	4.2	65.9	18.7	18.7	81.0	222.7	-118.8	57.0	163.0	204.0	51
	Memo:												
52	Change in cash balance (5)	50.9	-1.6	-24.8	-3.1	4.6	-5.5	-59.4	62.2	51.0	-75.6	-42.0	52

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.
(2) Table F.9, line 2.
(3) Student loans.
(4) Includes nonmarketable government securities held by the Thrift Savings Plan, civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.
(5) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Foreign income from U.S.**	1725.6	1769.9	1889.8	2237.4	2587.9	2944.0	2824.8	2952.0	3037.6	2961.4	3044.1	1
2	U.S. imports	1399.8	1430.3	1540.2	1791.4	2019.8	2228.7	2170.6	2229.8	2290.1	2224.2	2260.8	2
3	U.S. income payments to rest of world	278.8	275.0	280.0	363.9	481.5	635.7	574.3	638.6	665.7	664.4	691.4	3
4	Current taxes and trans. payments to rest of world	47.0	64.5	69.7	82.1	86.6	79.6	79.9	83.5	81.9	72.8	91.9	4
5	**Foreign outlays to U.S.**	1355.2	1311.6	1377.6	1588.3	1816.5	2131.8	2008.7	2109.5	2170.7	2238.5	2268.6	5
6	U.S. exports	1032.8	1005.9	1040.8	1178.1	1303.1	1466.2	1405.4	1448.1	1488.3	1523.0	1533.9	6
7	U.S. income receipts from rest of world	322.4	305.7	336.8	410.2	513.3	665.6	603.3	661.4	682.3	715.5	734.7	7
8	**Net capital transfers (1)**	1.1	1.4	3.4	2.2	4.3	3.6	6.9	3.4	2.0	2.0	2.0	8
9	**Gross saving and net capital transfers (2)**	371.5	459.7	515.6	651.3	775.7	815.7	823.0	846.0	869.0	724.9	777.5	9
10	**Gross investment**	399.0	501.8	535.2	580.1	781.0	715.3	677.9	610.2	916.9	656.0	714.9	10
11	**Nonproduced nonfinancial assets**	0.0	0.1	0.2	-0.0	-0.1	0.0	-0.2	-0.1	0.3	0.1	0.0	11
12	**Net financial investment**	399.0	501.7	535.0	580.2	781.1	715.2	678.1	610.3	916.6	656.0	714.9	12
13	**Net acquisition of financial assets**	657.7	771.2	824.0	1320.6	1040.9	1537.1	1488.5	1313.9	2019.5	1326.5	1316.1	13
14	Gold and SDRs (3)	-0.6	-0.5	0.6	-0.4	4.5	-0.2	-0.3	-0.2	-0.2	-0.2	-0.2	14
15	Net interbank assets	-45.6	4.2	-9.7	8.4	-12.3	-9.6	-27.8	-138.3	6.7	120.8	-528.3	15
16	U.S. checkable deposits and currency	18.8	20.9	28.9	42.4	45.0	79.5	75.2	68.7	2.0	172.3	29.8	16
17	U.S. time deposits	11.9	31.7	-9.1	72.9	41.6	133.5	98.8	223.1	-70.5	282.8	141.0	17
18	Security RPs	59.7	39.1	270.1	204.9	48.2	41.9	232.2	-278.6	188.0	26.1	716.9	18
19	Credit market instruments	302.1	430.5	516.3	772.9	815.6	823.7	768.0	824.7	752.3	949.7	1040.8	19
20	Open market paper	-5.9	18.1	9.2	44.8	8.6	29.1	-44.4	153.8	-8.8	15.8	17.3	20
21	Treasury securities	10.5	138.9	276.0	346.8	287.1	134.1	130.3	11.1	160.8	234.1	364.4	21
22	Official	33.7	60.5	184.9	263.3	71.7	118.3	168.6	-35.6	180.2	160.2	105.5	22
23	Private	-23.2	78.4	91.0	83.4	215.4	15.7	-38.3	46.8	-19.4	73.9	258.9	23
24	Agency- and GSE-backed securities	103.7	112.3	3.1	109.0	157.1	226.3	263.7	234.0	244.2	163.4	174.3	24
25	Official	20.9	30.5	39.9	41.7	84.7	125.5	96.3	121.8	131.7	152.0	205.9	25
26	Private	82.8	81.8	-36.8	67.4	72.4	100.9	167.4	112.2	112.5	11.4	-31.6	26
27	Municipal securities	0.0	3.5	8.0	6.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	27
28	U.S. corporate bonds (4)	195.4	147.5	220.8	259.5	330.4	430.4	390.1	421.0	417.8	492.8	436.2	28
29	Loans to U.S. corporate business	-1.6	10.1	-0.8	6.3	28.3	-0.2	24.4	0.8	-65.7	39.6	44.6	29
30	U.S. corporate equities	121.5	54.1	34.0	61.8	86.6	119.8	223.6	17.4	144.6	93.5	175.7	30
31	Trade receivables	-3.1	2.6	1.5	-1.1	7.8	6.5	17.0	18.1	-3.5	-5.4	3.2	31
32	Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	Miscellaneous assets	193.1	188.7	-8.5	158.9	4.0	342.0	101.8	579.0	1000.1	-313.0	-262.8	33
34	Foreign direct investment in U.S. (5)	167.0	84.4	64.0	133.2	109.8	183.6	182.8	187.2	246.5	117.7	180.0	34
35	Other	26.1	104.3	-72.5	25.7	-105.8	158.4	-81.0	391.7	753.6	-430.8	-442.8	35
36	**Net increase in liabilities**	258.7	269.5	288.9	740.4	259.8	821.9	810.5	703.6	1102.9	670.5	601.2	36
	U.S. official foreign exchange												
37	and net IMF position	4.3	3.2	-0.9	-3.2	-9.6	-2.6	-2.3	2.0	-4.2	-5.9	-5.8	37
38	U.S. private deposits	6.8	21.0	36.6	89.9	86.8	58.3	229.1	230.2	-31.5	-194.3	-9.8	38
39	Credit market instruments	-13.7	92.9	31.7	123.5	84.7	250.1	117.2	114.8	418.4	350.1	168.9	39
40	Commercial paper	15.8	58.3	12.9	62.8	38.5	93.1	68.3	-53.2	255.0	102.2	-7.6	40
41	Bonds	-18.5	31.6	28.7	61.8	38.0	149.2	50.6	147.8	176.5	221.8	201.8	41
42	Bank loans n.e.c.	-7.3	5.3	-7.7	2.5	12.9	15.2	7.6	28.2	-5.3	30.3	-21.5	42
43	Official	0.8	0.8	-0.5	0.9	-2.8	-0.7	-1.8	1.6	-1.1	-1.6	-0.5	43
44	Banks	-7.4	-0.8	-1.5	2.8	3.1	5.4	-1.8	7.3	-4.9	21.1	-13.2	44
45	Other	-0.7	5.3	-5.7	-1.3	12.6	10.5	11.2	19.3	0.6	10.8	-7.7	45
46	U.S. government loans	-1.1	-1.9	-2.1	-3.7	-4.6	-7.3	-9.4	-7.7	-7.7	-4.3	-4.0	46
47	Acceptance liabilities to banks	-2.6	-0.4	0.0	0.1	-0.0	-0.1	0.1	-0.3	-0.1	0.1	0.2	47
48	Foreign corporate equities (6)	109.1	17.0	118.0	84.8	142.1	128.5	164.2	67.9	41.0	240.9	168.0	48
49	Trade payables	-7.7	-4.9	6.1	3.5	6.3	6.5	13.4	18.5	-6.5	0.6	-4.8	49
50	Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51	Miscellaneous liabilities	159.9	140.4	97.4	442.0	-50.6	381.0	289.0	270.1	685.6	279.1	284.7	51
52	U.S. equity in IBRD, etc.	1.7	1.5	1.4	2.0	1.3	2.0	5.2	0.6	1.3	0.9	-0.2	52
53	U.S. government deposits	-0.1	0.1	0.2	-0.0	-2.2	0.0	-0.0	0.0	0.0	0.0	0.1	53
54	U.S. direct investment abroad (4,5)	142.3	154.5	149.9	244.1	9.1	248.9	247.7	189.5	261.6	296.7	249.2	54
55	Other	15.9	-15.7	-54.1	195.9	-58.7	130.1	36.1	80.0	422.7	-18.5	35.7	55
56	Discrepancy (FOF basis) (7)	-27.5	-42.0	-19.6	71.2	-5.3	100.4	145.1	235.8	-48.0	68.9	62.6	56
	Memo:												
57	Net U.S. exports, NIPA basis	-367.0	-424.4	-499.4	-613.2	-716.7	-762.5	-765.2	-781.8	-801.7	-701.2	-726.9	57
58	+ Net U.S. income receipts (8)	43.6	30.6	56.8	46.3	31.9	29.9	29.1	22.7	16.7	51.1	43.3	58
59	- Current taxes and trans. payments to rest of world	47.0	64.5	69.7	82.1	86.6	79.6	79.9	83.5	81.9	72.8	91.9	59
60	**= Balance on current account, NIPAs**	-370.4	-458.3	-512.3	-649.0	-771.4	-812.1	-816.1	-842.6	-867.0	-722.9	-775.5	60

(1) Table F.9, line 11.
(2) Line 1 minus line 5 plus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 60 with the sign reversed plus line 8.
(3) U.S. net sales, sign reversed.
(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.
(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.
(6) Includes American Depositary Receipts (ADRs).
(7) Balance of payments discrepancy adjusted to NIPA concepts.
(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**2.3**	**0.3**	**-0.8**	**3.1**	**6.2**	**7.0**	**6.8**	**7.4**	**7.0**	**6.8**	**7.5**	1
2	**Fixed nonresidential investment**	**2.4**	**2.1**	**2.1**	**2.6**	**2.8**	**3.0**	**2.9**	**3.0**	**3.0**	**3.0**	**3.0**	2
3	**Net acquisition of financial assets**	**47.0**	**70.7**	**43.2**	**44.4**	**37.4**	**29.6**	**30.2**	**40.4**	**-17.5**	**65.1**	**28.9**	3
4	Gold and foreign exchange	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.4	0.4	0.5	4
5	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	Treasury currency	1.4	1.6	0.9	1.0	0.1	1.7	5.4	0.4	0.4	0.5	0.7	6
7	Federal Reserve float	-0.9	0.4	-0.7	1.2	-0.0	-1.2	-7.0	-0.7	-0.2	3.1	-2.1	7
8	Fed. Res. loans to domestic banks	-0.1	0.0	0.0	-0.0	0.0	-0.0	2.0	-1.1	0.1	-1.0	-0.2	8
9	Security RPs	6.9	-10.8	4.3	-10.8	13.8	-6.0	-32.0	2.3	-37.6	43.3	14.1	9
10	Credit market instruments	39.9	77.7	37.2	51.2	26.4	34.7	63.0	35.3	20.3	20.3	15.9	10
11	Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Treasury securities	40.0	77.7	37.3	51.2	26.4	34.7	63.0	35.3	20.3	20.3	15.9	12
13	Agency- and GSE-backed securities	-0.1	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Miscellaneous assets	-0.4	1.4	1.3	1.5	-3.2	0.1	-1.4	3.9	-0.9	-1.4	-0.0	15
16	**Net increase in liabilities**	**46.5**	**69.6**	**42.8**	**41.7**	**36.1**	**27.2**	**24.4**	**37.8**	**-18.7**	**65.2**	**21.7**	16
17	Depository institution reserves	-1.6	5.1	0.5	1.0	-5.0	-0.3	-1.5	-4.5	-14.8	19.5	-12.2	17
18	Vault cash of commercial banks	2.9	0.5	0.1	-6.4	8.5	1.6	-5.0	2.5	-8.5	17.6	-7.7	18
19	Checkable deposits and currency	48.0	41.5	37.9	37.1	29.2	24.8	38.0	16.9	5.5	38.5	-4.0	19
20	Due to federal government	1.5	-2.3	1.3	0.1	-1.4	0.2	1.6	-1.4	0.1	0.4	-3.9	20
21	Due to rest of the world	-0.2	0.0	0.1	-0.1	-0.0	0.0	0.1	0.2	-0.2	0.0	-0.1	21
22	Currency outside banks	46.7	43.7	36.6	37.1	30.6	24.5	36.4	18.0	5.6	38.1	-0.0	22
23	Miscellaneous liabilities	-2.8	22.6	4.3	9.9	3.4	1.1	-7.1	22.9	-1.0	-10.3	45.6	23
24	Federal Reserve Bank stock	0.4	1.0	0.5	3.1	1.6	1.8	0.9	4.8	0.4	1.0	2.1	24
25	Other	-3.2	21.5	3.8	6.9	1.7	-0.7	-8.0	18.1	-1.3	-11.3	43.5	25
26	Discrepancy	-0.6	-2.8	-3.4	-2.3	2.2	1.6	-1.9	1.8	2.7	3.9	-2.7	26

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**81.7**	**93.3**	**86.3**	**70.4**	**78.4**	**72.1**	**67.0**	**76.0**	**72.7**	**72.9**	**75.4**	1
2	**Fixed nonresidential investment**	**22.0**	**18.9**	**19.0**	**22.4**	**24.0**	**26.1**	**25.4**	**25.9**	**26.6**	**26.6**	**26.9**	2
3	**Net acquisition of financial assets**	**350.2**	**476.6**	**506.9**	**747.5**	**762.7**	**895.3**	**853.3**	**914.9**	**132.9**	**1680.0**	**35.1**	3
4	Vault cash	2.9	0.5	0.1	-6.4	8.5	1.6	-5.0	2.5	-8.5	17.6	-7.7	4
5	Reserves at Federal Reserve	-2.2	4.5	-0.0	1.1	-4.5	0.4	-0.6	-4.3	-14.1	20.5	-12.3	5
6	Checkable deposits and currency	1.1	-0.3	-0.0	1.0	-0.5	-0.1	-1.4	-0.3	-0.7	1.8	-0.6	6
7	Total bank credit	216.0	408.3	331.3	563.5	679.7	893.2	925.0	841.9	231.7	1574.2	250.2	7
8	Treasury securities	-21.9	43.2	3.0	-22.8	-13.0	-1.9	-30.5	39.6	0.8	-17.5	11.6	8
9	Agency- and GSE-backed securities	55.6	140.5	83.6	96.9	-6.8	45.3	154.4	162.2	-249.3	113.6	-37.8	9
10	Municipal securities	6.1	1.5	10.8	8.3	16.9	22.6	12.2	3.7	22.0	52.3	32.5	10
11	Corporate and foreign bonds	97.0	-3.2	44.6	77.3	126.5	94.4	95.2	138.2	24.3	119.7	95.7	11
12	Total loans	71.3	225.2	193.2	405.0	557.9	728.5	696.3	496.0	424.5	1297.1	163.1	12
13	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Bank loans n.e.c.	-75.8	-80.2	-92.6	48.5	159.0	176.1	281.0	121.5	100.6	201.4	186.0	14
15	Mortgages	129.8	268.5	197.5	339.5	361.2	446.4	319.6	346.2	176.6	943.4	-52.9	15
16	Consumer credit	17.4	34.1	52.8	34.9	2.8	34.2	44.7	2.4	45.7	43.9	14.7	16
17	Security credit	0.0	2.8	35.5	-17.9	34.9	71.7	51.1	25.9	101.6	108.4	15.4	17
18	Corporate equities	0.2	-0.6	2.3	-0.2	-0.0	0.7	1.9	-2.9	0.6	3.0	-3.5	18
19	Mutual fund shares	7.8	1.7	-6.2	-0.9	-1.8	3.9	-4.6	5.2	8.9	5.9	-11.5	19
20	Customers’ liab. on acceptances (2)	-2.9	-0.0	-0.2	-0.4	0.0	-0.3	0.2	-0.1	-0.3	-1.1	-0.1	20
21	Miscellaneous assets	135.3	63.6	175.7	188.6	79.3	0.5	-64.9	75.2	-75.4	67.0	-194.4	21
22	**Net increase in liabilities**	**353.2**	**500.3**	**466.0**	**935.9**	**709.9**	**940.1**	**728.6**	**852.7**	**457.8**	**1721.3**	**-100.7**	22
23	Net interbank liabilities	-29.4	11.9	-14.9	24.6	-2.7	-23.4	-7.5	-130.0	-2.2	46.1	-488.8	23
24	To monetary authority	-1.0	0.4	-0.7	1.2	-0.0	-1.2	-5.0	-1.8	-0.1	2.0	-2.3	24
25	To domestic banks (3)	17.2	7.2	-4.4	15.0	9.6	-12.5	25.3	10.1	-8.8	-76.8	41.8	25
26	To foreign banks	-45.6	4.2	-9.7	8.4	-12.3	-9.6	-27.8	-138.3	6.7	120.8	-528.3	26
27	Checkable deposits	102.2	-57.3	30.9	44.6	-36.9	-35.5	15.4	-2.0	-60.3	-95.0	91.9	27
28	Federal government	45.3	-16.4	-0.9	-3.2	7.0	-5.9	-61.3	63.4	37.9	-63.4	-37.8	28
29	Rest of the world	-4.8	-0.6	12.2	27.6	26.0	66.9	67.4	63.9	-2.4	138.7	36.4	29
30	Private domestic	61.7	-40.3	19.6	20.2	-69.8	-96.5	9.4	-129.3	-95.9	-170.3	93.2	30
31	Small time and savings deposits	249.4	269.4	230.4	281.8	268.5	287.1	122.2	189.6	163.6	673.2	105.8	31
32	Large time deposits	32.7	-2.8	18.8	186.3	229.8	276.9	320.7	292.6	313.5	180.7	173.6	32
33	Federal funds and security RPs (net)	-42.3	115.5	67.6	4.1	116.6	149.3	131.4	145.2	96.2	224.4	138.2	33
34	Credit market instruments	52.9	49.7	49.2	77.7	85.1	177.4	62.5	195.0	52.3	399.9	60.5	34
35	Open market paper	-8.3	-2.5	-6.3	10.6	4.0	21.4	6.6	47.7	5.1	26.2	15.1	35
36	Corporate bonds	37.0	22.0	46.9	58.3	56.7	76.0	47.2	90.6	45.1	121.3	84.9	36
37	Other loans and advances	24.2	30.2	8.5	8.8	24.4	80.0	8.7	56.8	2.1	252.4	-39.4	37
38	Corporate equity issues	-8.1	-10.7	-2.4	17.6	-13.8	-10.5	-26.6	-13.5	-10.5	8.5	-42.7	38
39	Taxes payable	2.4	2.6	2.9	3.2	3.4	3.7	3.6	3.7	3.7	3.8	3.9	39
40	Miscellaneous liabilities	-6.5	121.9	83.6	296.0	59.9	115.0	107.0	172.1	-98.5	279.6	-142.9	40
41	Discrepancy	62.8	98.1	26.4	236.4	1.6	90.8	-83.1	-12.2	371.0	87.6	-87.3	41
	Memo:												
42	Credit market funds advanced (4)	205.2	404.4	299.5	582.2	646.6	816.7	876.8	813.7	120.4	1455.7	249.7	42
43	Consumer leases not included above (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.
(2) Included in other loans and advances (table F.216).
(3) Floats and discrepancies in interbank transactions.
(4) Total bank credit (line 7) less security credit (line 17) less corporate equities (line 18) less mutual fund shares (line 19) plus customers’ liability on acceptances (line 20).
(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**21.5**	**19.8**	**13.9**	**7.3**	**-9.7**	**-15.7**	**-8.6**	**6.2**	**-12.2**	**-48.0**	**-17.4**	1
2	**Fixed nonresidential investment**	**15.0**	**12.5**	**12.2**	**14.1**	**14.8**	**16.0**	**15.5**	**15.8**	**16.3**	**16.3**	**16.5**	2
3	**Net acquisition of financial assets**	**229.7**	**389.0**	**406.1**	**584.9**	**508.2**	**699.8**	**652.3**	**626.6**	**98.5**	**1421.9**	**-12.3**	3
4	Vault cash and reserves at Federal Reserve	0.6	4.4	0.5	-5.2	3.9	2.3	-5.8	-1.8	-21.6	38.3	-20.5	4
5	Total bank credit	209.0	391.9	331.9	557.9	490.2	733.8	814.4	620.9	92.7	1407.2	111.7	5
6	Treasury securities	-31.4	29.9	7.1	-19.2	-10.1	-2.2	-22.2	31.2	-7.8	-10.1	1.4	6
7	Agency- and GSE-backed securities	73.7	121.1	85.1	89.7	-3.4	47.5	178.8	133.5	-241.0	118.8	-42.7	7
8	Mortgage pass-through securities	52.8	84.3	56.6	90.2	-2.7	68.8	178.4	162.4	-248.5	182.7	16.2	8
9	CMOs and other structured MBS	57.2	-9.2	2.4	-4.7	-4.4	-5.1	-3.3	12.1	4.3	-33.4	17.1	9
10	Other	-36.2	46.0	26.1	4.2	3.8	-16.1	3.7	-41.0	3.3	-30.5	-75.9	10
11	Municipal securities	6.3	1.5	10.7	8.5	16.7	21.7	11.7	3.2	20.9	51.1	32.6	11
12	Corporate and foreign bonds	63.7	-0.8	41.6	58.4	47.3	59.0	55.3	54.5	47.2	79.1	13.3	12
13	Private mortgage pass-through securities	21.2	-13.3	0.2	6.7	5.1	8.8	4.1	4.0	8.1	19.1	-5.3	13
14	Private CMOs and other structured MBS	2.8	8.1	25.2	13.4	40.2	12.7	27.2	18.2	-28.2	33.5	-30.1	14
15	Other	39.7	4.4	16.2	38.3	2.0	37.6	24.1	32.4	67.4	26.5	48.7	15
16	Total loans	88.8	239.0	191.3	421.7	441.5	603.2	593.4	396.2	263.8	1159.4	122.0	16
17	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Bank loans n.e.c.	-61.5	-58.1	-69.0	42.8	90.1	111.4	215.8	102.9	-29.9	156.7	144.2	18
19	Mortgages	125.8	265.7	195.2	333.4	355.1	436.7	308.4	326.9	179.5	932.2	-66.0	19
20	Consumer credit	17.4	34.1	52.8	34.9	2.8	34.2	44.7	2.4	45.7	43.9	14.7	20
21	Security credit	7.2	-2.7	12.3	10.6	-6.5	20.9	24.5	-36.0	68.5	26.6	29.1	21
22	Corporate equities	0.2	-0.6	2.3	-0.2	-0.0	0.7	1.9	-2.9	0.6	3.0	-3.5	22
23	Mutual fund shares	7.8	1.7	-6.2	-0.9	-1.8	3.9	-4.6	5.2	8.9	5.9	-11.5	23
24	Customers' liab. on acceptances (1)	-2.3	0.3	-0.2	-0.5	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	Miscellaneous assets	22.3	-7.6	73.9	32.7	14.1	-36.3	-156.3	7.5	27.4	-23.7	-103.5	25
26	**Net increase in liabilities**	**283.9**	**476.6**	**427.6**	**824.8**	**530.7**	**818.5**	**589.0**	**619.6**	**495.6**	**1569.7**	**-69.0**	26
27	Net interbank liabilities	2.0	57.2	-20.6	96.9	14.9	73.3	3.9	-4.8	141.0	153.1	-110.6	27
28	Federal Reserve float	-0.9	0.4	-0.7	1.2	-0.0	-1.2	-7.0	-0.7	-0.2	3.1	-2.1	28
29	Borrowing from Federal Reserve banks	-0.1	0.0	0.0	-0.0	0.0	-0.0	2.0	-1.1	0.1	-1.0	-0.2	29
30	To domestic banking	16.5	20.9	-66.4	40.3	-1.2	-36.2	7.3	-18.2	-22.9	-110.8	25.1	30
31	To foreign banks	-13.6	35.9	46.6	55.4	16.1	110.7	1.6	15.2	164.1	261.9	-133.4	31
32	Checkable deposits	98.7	-55.6	28.4	43.7	-36.8	-36.6	14.9	-1.8	-54.9	-104.5	89.3	32
33	Federal government	45.3	-16.4	-0.9	-3.2	7.0	-5.9	-61.3	63.4	37.9	-63.4	-37.8	33
34	Rest of the world	-2.5	-0.3	12.6	28.1	25.8	67.0	68.5	63.1	-1.7	138.3	36.6	34
35	Private domestic	55.9	-38.9	16.7	18.8	-69.6	-97.8	7.7	-128.3	-91.1	-179.4	90.4	35
36	Small time and savings deposits	240.4	273.6	228.2	281.0	263.1	277.3	115.4	187.7	139.4	666.9	94.3	36
37	Large time deposits	-25.2	24.3	2.9	115.4	166.7	130.5	115.3	244.7	61.6	100.3	-201.3	37
38	Federal funds and security RPs (net)	-31.2	73.6	68.5	10.1	82.6	100.2	199.6	126.2	-20.7	95.7	137.6	38
39	Acceptance liabilities	-2.3	0.3	-0.2	-0.4	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	Corporate bonds	8.3	-0.6	5.5	9.7	12.5	27.5	16.9	25.1	13.4	54.6	17.8	40
41	Other loans and advances	24.2	30.2	8.5	8.8	24.4	80.0	8.7	56.8	2.1	252.4	-39.4	41
42	Corporate equity issues	7.2	4.7	7.2	5.9	6.2	9.3	4.7	8.6	6.2	17.7	5.5	42
43	Taxes payable	2.4	2.6	2.9	3.2	3.4	3.7	3.6	3.7	3.7	3.8	3.9	43
44	Miscellaneous liabilities	-40.5	66.3	96.2	250.4	-6.2	153.2	105.9	-26.6	203.7	329.7	-66.1	44
45	Investment by bank holding companies	60.7	53.1	50.5	167.2	40.0	110.0	70.3	60.8	133.1	175.7	44.0	45
46	Other	-101.2	13.1	45.7	83.2	-46.2	43.2	35.6	-87.4	70.6	154.0	-110.0	46
47	Discrepancy	60.7	95.0	23.2	233.0	-2.0	87.0	-87.5	-16.8	368.7	83.5	-90.5	47
	Memo:												
48	Credit market funds advanced (2)	191.6	393.8	323.3	548.0	498.5	708.4	792.5	654.6	14.7	1371.7	97.6	48
49	Consumer leases not included above (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 21) less corporate equities (line 22) less mutual fund shares (line 23) plus customers' liability on acceptances (line 24).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**5.3**	**5.5**	**5.7**	**6.5**	**7.2**	**7.6**	**7.4**	**7.5**	**7.6**	**7.7**	**7.8**	1
2	**Fixed nonresidential investment**	**6.6**	**6.0**	**6.3**	**7.9**	**8.8**	**9.7**	**9.4**	**9.6**	**9.9**	**9.9**	**10.0**	2
3	**Net acquisition of financial assets**	**3.1**	**9.2**	**-34.8**	**-129.2**	**149.9**	**1.5**	**113.4**	**140.4**	**-138.7**	**-109.2**	**57.2**	3
4	Reserves at Federal Reserve	0.2	0.6	-0.4	-0.1	0.2	-0.3	0.1	-0.1	-1.0	-0.3	0.5	4
5	Total bank credit	-7.2	12.0	-19.8	-8.3	183.5	157.8	99.7	237.3	135.7	158.5	153.3	5
6	Treasury securities	9.8	12.9	-6.5	-4.1	-2.1	-0.9	-14.9	9.7	11.7	-9.9	17.6	6
7	Agency- and GSE-backed securities	-22.0	10.9	-7.1	0.6	-2.3	3.5	-26.9	29.0	-1.3	13.2	-0.6	7
8	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	Corporate and foreign bonds	30.6	0.3	1.3	17.7	83.5	30.8	41.4	83.9	-32.6	30.6	90.8	9
10	Total loans	-25.6	-12.0	-7.5	-22.4	104.5	124.3	100.1	114.7	158.0	124.5	45.4	10
11	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Bank loans n.e.c.	-19.1	-18.6	-29.0	6.4	60.6	68.0	65.0	46.2	124.3	36.4	48.7	12
13	Mortgages	0.7	1.1	-1.8	-0.3	2.5	5.6	8.6	6.6	0.6	6.4	10.5	13
14	Security credit	-7.2	5.5	23.2	-28.5	41.4	50.8	26.5	61.9	33.0	81.8	-13.7	14
15	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Customers' liab. on acceptances (2)	-0.6	-0.4	-0.0	0.1	0.1	-0.3	0.2	-0.1	-0.3	-1.1	-0.1	16
17	Miscellaneous assets	10.7	-3.1	-14.6	-120.9	-33.9	-155.7	13.3	-96.7	-273.2	-266.3	-96.5	17
18	**Net increase in liabilities**	**7.1**	**13.6**	**-30.0**	**-124.0**	**155.6**	**7.6**	**119.4**	**146.5**	**-132.5**	**-102.9**	**63.6**	18
19	Net interbank liabilities	-16.1	-42.3	-6.0	-74.0	9.0	-82.8	-3.6	-103.5	-109.7	-114.5	-348.8	19
20	To foreign banks	-35.3	-32.3	-12.2	-72.6	-8.8	-79.0	1.2	-82.9	-112.5	-121.9	-371.5	20
21	To domestic banks	19.2	-10.0	6.3	-1.5	17.8	-3.8	-4.8	-20.5	2.8	7.3	22.6	21
22	Checkable deposits	0.4	-0.7	1.0	-0.7	0.1	0.4	-0.8	0.5	-2.0	4.0	4.5	22
23	Small time and savings deposits	4.5	-2.3	0.9	-0.8	0.5	8.6	2.9	1.2	24.3	5.8	8.8	23
24	Large time deposits	53.3	-25.1	14.6	69.3	58.2	145.2	201.6	47.2	252.1	79.9	372.2	24
25	Federal funds and security RPs (net)	-11.0	39.5	-1.9	-4.7	34.2	49.0	-65.7	19.4	118.1	124.1	1.0	25
26	Acceptance liabilities	-0.9	-0.4	-0.1	0.1	0.0	-0.3	0.3	-0.2	-0.1	-1.1	-0.3	26
27	Miscellaneous liabilities	-23.1	44.8	-38.6	-113.2	53.6	-112.4	-15.3	181.9	-415.2	-201.1	26.1	27
28	Foreign direct investment in U.S.	8.4	2.1	4.2	17.9	10.2	15.7	20.9	13.9	17.9	10.2	11.6	28
29	Due to affiliates	-21.9	19.1	7.2	32.7	21.0	8.6	96.5	8.3	-12.7	-57.9	135.0	29
30	Other	-9.7	23.6	-50.0	-163.8	22.3	-136.7	-132.7	159.7	-420.4	-153.5	-120.4	30
31	Discrepancy	2.7	3.9	4.3	3.9	4.1	4.0	4.0	4.0	3.9	4.2	4.2	31
	Memo:												
32	Credit market funds advanced (3)	-0.6	6.2	-43.0	20.3	142.2	106.7	73.4	175.3	102.4	75.6	166.9	32

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.
(2) Included in other loans and advances (table F.216).
(3) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) plus customers' liability on acceptances (line 16).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**54.9**	**67.9**	**66.6**	**56.4**	**80.7**	**80.1**	**68.1**	**62.1**	**77.2**	**113.1**	**84.9**	1
2	**Fixed nonresidential investment**	**0.2**	**0.4**	**0.3**	**0.2**	**0.3**	**0.3**	**0.3**	**0.3**	**0.3**	**0.3**	**0.3**	2
3	**Net acquisition of financial assets**	**100.5**	**83.4**	**127.3**	**275.8**	**94.8**	**195.2**	**81.6**	**147.0**	**186.4**	**365.7**	**-12.5**	3
4	Credit market instruments	4.2	3.1	8.6	-0.0	-4.2	3.3	6.8	-8.0	6.6	8.0	-16.8	4
5	Treasury securities	0.4	0.1	1.4	-0.8	-0.9	1.4	6.2	-0.1	-1.4	0.9	-7.0	5
6	Agency- and GSE-backed securities	1.4	4.5	0.9	1.9	-2.3	-0.0	3.0	4.6	-2.1	-5.6	5.5	6
7	Corporate and foreign bonds	2.1	-2.4	1.3	1.3	-3.7	4.9	-0.6	1.6	9.7	8.9	-8.6	7
8	Bank loans n.e.c.	0.3	0.9	5.0	-2.5	2.7	-2.9	-1.8	-14.0	0.4	3.7	-6.6	8
9	Miscellaneous assets	96.4	80.3	118.7	275.9	99.0	191.8	74.8	155.0	179.8	357.7	4.3	9
10	Investment in bank subsidiaries	60.7	53.1	50.5	167.2	40.0	110.0	70.3	60.8	133.1	175.7	44.0	10
11	Investment in nonbank subsidiaries	29.8	-0.2	45.7	76.2	42.7	46.3	-33.3	44.0	36.2	138.1	-97.6	11
12	Other	5.9	27.3	22.4	32.4	16.2	35.6	37.8	50.2	10.5	43.9	58.0	12
13	**Net increase in liabilities**	**45.8**	**15.7**	**61.0**	**219.6**	**14.3**	**115.3**	**13.7**	**85.1**	**109.4**	**252.8**	**-97.1**	13
14	Net interbank liabilities	-15.3	-3.0	11.6	1.7	-26.5	-13.9	-7.9	-21.7	-33.5	7.6	-29.4	14
15	To domestic banks	-18.6	-3.6	55.8	-23.8	-6.9	27.4	22.7	48.8	11.4	26.7	-6.0	15
16	To foreign banks	3.3	0.6	-44.1	25.6	-19.6	-41.3	-30.6	-70.5	-44.8	-19.2	-23.5	16
17	Federal funds and security RPs (net)	-0.1	2.4	0.9	-1.3	-0.2	0.1	-2.5	-0.4	-1.2	4.6	-0.5	17
18	Credit market instruments	23.6	20.3	35.4	59.5	48.2	70.2	36.6	113.4	36.9	94.0	82.4	18
19	Commercial paper	-5.1	-2.3	-6.0	10.8	4.0	21.7	6.3	47.8	5.3	27.3	15.3	19
20	Corporate bonds	28.7	22.6	41.4	48.7	44.2	48.5	30.3	65.5	31.6	66.7	67.1	20
21	Corporate equity issues	-15.3	-15.4	-9.6	11.7	-20.0	-19.9	-31.3	-22.2	-16.8	-9.2	-48.3	21
22	Miscellaneous liabilities	52.9	11.5	22.6	148.0	12.8	78.7	18.8	16.0	124.0	155.9	-101.3	22
23	Equity, etc.	-8.9	-44.0	-37.5	129.4	48.4	-13.8	-25.9	-31.8	71.0	-68.5	-102.6	23
24	Other	61.8	55.4	60.1	18.6	-35.6	92.5	44.7	47.9	52.9	224.4	1.3	24
25	Discrepancy	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	1
2	**Fixed nonresidential investment**	**0.2**	**0.1**	**0.1**	**0.1**	**0.2**	**0.2**	**0.2**	**0.2**	**0.2**	**0.2**	**0.2**	2
3	**Net acquisition of financial assets**	**17.0**	**-5.0**	**8.4**	**15.9**	**9.8**	**-1.2**	**6.0**	**0.9**	**-13.3**	**1.6**	**2.7**	3
4	Checkable deposits and currency	1.1	-0.3	-0.0	1.0	-0.5	-0.1	-1.4	-0.3	-0.7	1.8	-0.6	4
5	Credit market instruments	10.0	1.3	10.6	13.9	10.2	-1.7	4.1	-8.2	-3.3	0.5	2.0	5
6	Treasury securities	-0.6	0.3	1.0	1.4	0.1	-0.2	0.4	-1.2	-1.7	1.6	-0.4	6
7	Agency- and GSE-backed securities	2.5	3.9	4.7	4.7	1.2	-5.8	-0.4	-4.9	-4.9	-12.8	0.0	7
8	Municipal securities	-0.2	0.0	0.1	-0.2	0.2	0.8	0.5	0.4	1.1	1.3	-0.1	8
9	Corporate and foreign bonds	0.6	-0.3	0.4	-0.2	-0.5	-0.4	-0.9	-1.8	-0.0	1.1	0.1	9
10	Bank loans n.e.c.	4.5	-4.3	0.3	1.8	5.6	-0.3	1.9	-13.5	5.8	4.6	-0.3	10
11	Home mortgages	-0.9	1.5	2.5	3.4	0.7	0.9	-2.2	9.4	-4.3	0.8	-0.5	11
12	Commercial mortgages	4.2	0.2	1.6	3.1	2.9	3.2	4.7	3.2	0.8	4.1	3.0	12
13	Miscellaneous assets	5.9	-6.0	-2.2	0.9	0.1	0.6	3.3	9.4	-9.3	-0.7	1.3	13
14	**Net increase in liabilities**	**16.4**	**-5.7**	**7.5**	**15.5**	**9.3**	**-1.3**	**6.6**	**1.5**	**-14.8**	**1.6**	**1.7**	14
15	Checkable deposits	3.1	-1.1	1.5	1.6	-0.2	0.7	1.3	-0.7	-3.5	5.5	-1.9	15
16	Small time and savings deposits	4.6	-1.9	1.3	1.6	4.9	1.2	3.8	0.7	-0.1	0.5	2.7	16
17	Large time deposits	4.6	-1.9	1.3	1.6	4.9	1.2	3.8	0.7	-0.1	0.5	2.7	17
18	Miscellaneous liabilities	4.2	-0.7	3.4	10.8	-0.3	-4.4	-2.4	0.7	-11.1	-4.9	-1.7	18
19	Discrepancy	-0.5	-0.7	-0.9	-0.4	-0.5	-0.1	0.5	0.6	-1.6	0.0	-1.0	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**7.6**	**12.2**	**9.7**	**7.1**	**7.5**	**6.9**	**7.0**	**7.3**	**6.8**	**6.4**	**7.4**	1
2	**Fixed nonresidential investment**	**2.7**	**2.3**	**2.2**	**2.6**	**2.6**	**2.7**	**2.7**	**2.7**	**2.8**	**2.8**	**2.8**	2
3	**Net acquisition of financial assets**	**73.3**	**58.8**	**113.5**	**184.8**	**141.4**	**-74.2**	**63.1**	**192.4**	**274.8**	**-827.3**	**209.9**	3
4	Reserves at Federal Reserve	0.6	0.6	0.5	-0.1	-0.5	-0.7	-0.9	-0.2	-0.8	-1.1	0.1	4
5	Checkable deposits and currency	2.0	3.8	0.0	-3.5	2.4	-3.3	-10.6	-1.4	1.0	-2.0	-3.6	5
6	Time and savings deposits	0.8	0.4	0.0	0.6	-0.5	3.9	2.7	6.4	6.5	0.0	-6.3	6
7	Federal funds and security RPs	5.4	-0.3	-7.7	-3.2	-0.1	9.3	19.3	7.6	18.8	-8.6	54.1	7
8	Credit market instruments	44.4	33.4	126.0	172.8	131.2	-98.0	82.1	142.4	260.0	-876.7	183.6	8
9	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Treasury securities	2.7	-2.2	3.0	-3.9	4.0	0.1	-8.0	-9.7	-0.0	18.1	-19.2	10
11	Agency- and GSE-backed securities	21.0	14.7	22.6	-13.6	-12.8	-23.0	-9.1	-23.6	120.3	-179.8	7.2	11
12	Mortgage pass-through securities	6.7	17.0	5.4	5.7	-3.5	-19.7	-15.5	-16.2	63.0	-110.1	3.5	12
13	CMOs and other structured MBS	0.0	0.0	0.0	-1.4	-12.2	-3.3	5.2	-4.9	57.7	-71.1	6.7	13
14	Other	14.3	-2.3	17.1	-18.0	2.9	-0.1	1.3	-2.5	-0.4	1.3	-3.0	14
15	Municipal securities	1.3	1.0	0.8	0.8	1.5	2.1	3.2	1.2	3.3	0.8	1.4	15
16	Corporate and foreign bonds	-25.6	-4.0	-8.8	-12.2	21.1	9.1	24.6	10.9	-0.2	1.2	71.1	16
17	Private mortgage pass-through securities	-5.8	-2.6	0.1	-2.5	-0.6	3.1	5.2	1.4	-1.0	6.7	-7.1	17
18	Private CMOs and other structured MBS	0.0	0.0	0.0	-5.3	18.1	6.8	23.0	5.2	4.1	-5.1	60.9	18
19	Other	-19.7	-1.4	-8.9	-4.4	3.6	-0.8	-3.7	4.3	-3.3	-0.4	17.3	19
20	Other loans and advances	3.6	3.3	10.0	1.3	3.9	6.0	3.8	13.8	7.6	-1.3	5.6	20
21	Mortgages	35.1	23.0	89.2	186.8	95.7	-78.8	111.7	134.4	111.8	-672.9	121.3	21
22	Consumer credit	6.3	-2.4	9.1	13.4	17.8	-13.5	-44.1	15.4	17.2	-42.7	-3.9	22
23	Corporate equities	3.2	2.0	-1.0	-1.1	-1.0	-1.0	-3.0	-0.9	-0.8	0.5	-2.1	23
24	Miscellaneous assets	16.9	19.0	-4.3	19.3	9.9	15.6	-26.6	38.5	-10.0	60.5	-15.9	24
25	**Net increase in liabilities**	**70.7**	**53.7**	**105.8**	**168.8**	**118.8**	**-105.8**	**31.5**	**153.2**	**257.0**	**-864.8**	**167.5**	25
26	Deposits	46.6	66.7	84.5	40.0	77.0	24.6	143.7	126.3	111.3	-283.0	329.3	26
27	Checkable	3.2	1.8	5.3	0.5	3.9	0.9	6.8	8.0	-2.2	-9.0	13.9	27
28	Small time and savings	16.6	20.9	47.0	-14.4	34.3	28.9	86.8	101.2	47.7	-120.0	108.4	28
29	Large time	26.8	44.0	32.2	54.0	38.8	-5.2	50.2	17.1	65.7	-154.0	206.9	29
30	Security RPs	5.8	-15.0	20.1	4.7	-3.6	-15.5	-6.5	25.0	-5.5	-75.2	-31.3	30
31	Credit market instruments	-2.0	-23.4	6.1	64.4	16.2	-61.3	9.6	-24.7	41.2	-271.4	18.1	31
32	Corporate bonds	-2.6	-0.2	1.7	2.5	1.0	2.0	-0.8	4.7	3.4	0.8	1.3	32
33	Bank loans n.e.c.	1.5	4.2	-13.2	1.9	-1.1	3.0	5.1	-9.0	15.2	0.8	5.4	33
34	Other loans and advances	-0.9	-27.4	17.6	60.0	16.2	-66.4	5.3	-20.4	22.5	-273.0	11.3	34
35	Taxes payable	-0.7	-0.2	-0.2	0.6	0.7	-0.5	1.5	-0.8	0.3	-2.9	-0.4	35
36	Miscellaneous liabilities	21.0	25.6	-4.6	59.1	28.4	-53.0	-116.9	27.5	109.8	-232.3	-148.1	36
37	Investment by parent	0.8	0.9	1.0	1.2	1.3	1.4	1.4	1.4	1.4	1.5	1.5	37
38	Other	20.2	24.7	-5.6	57.9	27.1	-54.4	-118.3	26.0	108.3	-233.7	-149.6	38
39	Discrepancy	2.2	4.9	-0.2	-11.5	-17.8	-27.4	-27.2	-34.6	-13.8	-34.0	-37.9	39

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**6.0**	**7.4**	**7.5**	**7.9**	**8.4**	**8.1**	**8.5**	**8.6**	**7.9**	**7.5**	**8.7**	1
2	**Fixed nonresidential investment**	**1.9**	**1.7**	**1.8**	**2.2**	**2.4**	**2.7**	**2.6**	**2.6**	**2.7**	**2.7**	**2.7**	2
3	**Net acquisition of financial assets**	**64.4**	**58.5**	**53.2**	**37.5**	**30.9**	**30.5**	**31.1**	**7.6**	**41.4**	**41.9**	**61.8**	3
4	Checkable deposits and currency	10.1	1.6	3.2	-1.4	-2.0	6.2	-0.2	-6.1	10.8	20.5	19.4	4
5	Time and savings deposits	7.4	1.6	2.5	-0.7	-4.5	-4.9	-8.7	-4.7	-5.4	-0.9	-0.7	5
6	Federal funds and security RPs	-1.5	-0.8	-0.1	2.6	2.6	-1.6	-0.0	-0.1	-9.8	3.5	12.1	6
7	Credit market instruments	41.5	44.2	51.2	39.8	36.2	30.1	55.5	36.5	6.5	21.9	40.4	7
8	Open market paper	1.2	1.2	-2.0	0.2	-0.6	1.0	4.0	-2.1	2.2	-0.2	5.6	8
9	Treasury securities	-0.8	0.4	1.3	-0.1	-1.2	-0.3	1.1	-1.1	0.4	-1.6	-0.0	9
10	Agency- and GSE-backed securities	19.6	18.2	18.6	-0.5	-7.6	-7.5	13.5	-3.3	-31.6	-8.7	7.0	10
11	Home mortgages	16.4	18.2	23.2	30.6	32.4	31.0	33.0	39.0	26.4	25.4	27.1	11
12	Consumer credit	5.1	6.2	10.1	9.5	13.2	5.9	3.8	4.0	9.0	6.9	0.7	12
13	Mutual fund shares	1.5	-0.2	0.5	-0.9	-1.0	-0.1	0.4	-0.9	0.0	0.2	0.4	13
14	Miscellaneous assets	5.4	12.1	-4.1	-1.8	-0.3	0.8	-15.8	-17.2	39.4	-3.3	-9.8	14
15	**Net increase in liabilities**	**60.8**	**53.4**	**49.2**	**33.7**	**27.5**	**26.0**	**26.8**	**4.6**	**35.9**	**36.6**	**57.7**	15
16	Shares/deposits	61.1	49.5	45.3	29.5	21.6	24.5	31.0	3.0	25.0	39.0	56.8	16
17	Checkable	3.5	5.7	6.0	7.6	7.0	-5.4	7.7	-1.1	-31.4	3.4	1.9	17
18	Small time and savings	48.6	35.1	28.5	15.5	12.1	27.4	18.7	10.0	49.4	31.3	42.6	18
19	Large time	9.0	8.7	10.8	6.4	2.5	2.5	4.6	-5.9	7.0	4.3	12.3	19
20	Other loans and advances	1.5	2.0	2.2	2.3	3.3	4.2	-0.2	6.8	2.0	8.4	-10.5	20
21	Miscellaneous liabilities	-1.8	1.9	1.7	1.9	2.6	-2.7	-3.9	-5.3	9.0	-10.8	11.4	21
22	Discrepancy	0.4	0.6	1.8	1.9	2.5	1.0	1.7	3.0	-0.3	-0.5	1.9	22

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**-6.2**	**11.8**	**28.1**	**29.3**	**-1.7**	**40.5**	**34.9**	**41.0**	**40.9**	**45.0**	**41.1**	1
2	**Fixed nonresidential investment**	**4.3**	**4.5**	**4.4**	**5.9**	**7.3**	**8.1**	**8.0**	**8.0**	**8.1**	**8.1**	**8.2**	2
3	**Net acquisition of financial assets**	**16.6**	**85.0**	**88.3**	**79.6**	**72.6**	**76.1**	**94.7**	**75.5**	**96.1**	**38.2**	**75.8**	3
4	Checkable deposits and currency	9.4	12.8	8.6	-8.7	-4.8	8.8	30.7	31.7	19.0	-46.2	4.4	4
5	Security RPs	-8.1	14.2	8.5	10.2	5.9	-3.1	-19.0	-27.3	11.5	22.6	0.7	5
6	Credit market instruments	9.0	39.9	67.0	73.6	66.9	45.3	60.1	48.3	31.8	41.0	51.8	6
7	Treasury securities	-0.0	9.2	3.5	6.6	-2.0	4.0	5.4	4.3	2.9	3.5	1.8	7
8	Agency- and GSE-backed securities	10.1	19.0	2.2	-3.3	5.8	6.9	9.3	7.4	4.9	6.0	6.3	8
9	Municipal securities	-10.3	9.2	41.2	43.6	45.4	18.3	24.6	19.6	13.0	15.9	27.4	9
10	Corporate and foreign bonds	8.9	2.4	20.0	26.4	17.5	15.4	20.7	16.5	10.9	13.4	15.7	10
11	Commercial mortgages	0.2	0.1	0.1	0.3	0.3	0.7	0.1	0.4	0.2	2.2	0.6	11
12	Corporate equities	-0.3	-1.1	-2.7	-3.5	-5.8	3.3	8.2	-2.5	5.0	2.4	-1.2	12
13	Trade receivables	5.3	4.9	4.5	0.3	2.4	4.9	8.1	7.7	-3.4	7.1	1.3	13
14	Miscellaneous assets	1.3	14.3	2.3	7.6	8.0	16.9	6.6	17.7	32.2	11.2	18.9	14
15	**Net increase in liabilities**	**29.8**	**61.2**	**57.4**	**45.4**	**52.1**	**20.6**	**22.4**	**33.6**	**30.5**	**-3.9**	**17.0**	15
16	Corporate equity issues	0.5	6.2	4.1	-4.0	-2.8	-8.5	-5.9	-6.9	-10.9	-10.3	-12.9	16
17	Taxes payable	2.7	3.2	3.7	4.2	4.7	5.2	5.0	5.1	5.2	5.4	5.5	17
18	Miscellaneous liabilities	26.5	51.8	49.6	45.1	50.3	24.0	23.3	35.4	36.2	1.0	24.4	18
19	Discrepancy	2.7	-16.4	-7.1	-10.9	-29.5	-23.1	-45.4	-8.9	-32.9	-5.2	-26.0	19

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**-5.3**	**-2.4**	**-7.5**	**-1.7**	**-0.9**	**-0.9**	**-1.3**	**-0.8**	**-1.3**	**-0.2**	**-0.6**	1
2	**Fixed nonresidential investment**	**3.4**	**2.8**	**2.6**	**2.7**	**1.8**	**1.4**	**1.4**	**1.4**	**1.4**	**1.4**	**1.4**	2
3	**Net acquisition of financial assets**	**250.6**	**279.8**	**258.2**	**264.4**	**185.3**	**235.0**	**288.1**	**208.6**	**235.7**	**207.5**	**193.6**	3
4	Checkable deposits and currency	31.9	-1.6	12.0	6.0	-5.5	8.3	8.4	2.4	2.3	20.2	9.3	4
5	Money market fund shares	31.0	-13.5	-8.3	-30.7	-7.1	48.7	33.4	49.8	63.7	48.0	66.6	5
6	Credit market instruments	130.9	233.0	180.6	173.0	110.3	86.2	147.2	93.1	45.2	59.4	56.5	6
7	Open market paper	-11.9	14.7	-18.2	-7.6	-8.0	12.9	-10.3	13.9	5.1	42.8	-18.4	7
8	Treasury securities	-4.4	24.8	-6.6	6.6	12.7	2.0	5.9	2.9	1.9	-2.8	0.6	8
9	Agency- and GSE-backed securities	18.1	77.4	18.0	8.2	11.4	4.4	22.2	8.6	4.2	-17.4	2.6	9
10	Municipal securities	-0.4	1.2	6.2	4.0	2.4	0.1	1.8	0.5	0.1	-2.0	0.3	10
11	Corporate and foreign bonds	120.2	106.8	171.0	147.8	78.9	45.2	106.0	32.9	9.2	32.7	61.8	11
12	Policy loans	2.2	1.0	-0.7	1.6	0.8	3.4	2.8	6.2	5.4	-1.0	0.9	12
13	Mortgages	7.1	7.0	10.9	12.4	12.1	18.3	18.7	28.2	19.3	7.1	8.9	13
14	Corporate equities	70.2	52.7	45.5	51.5	65.9	96.3	102.4	92.9	104.2	85.6	102.0	14
15	Mutual fund shares	2.1	2.6	0.5	12.8	-9.9	2.0	2.0	2.0	2.0	2.0	2.0	15
16	Miscellaneous assets	-15.5	6.7	27.9	51.9	31.7	-6.6	-5.3	-31.5	18.3	-7.7	-42.8	16
17	**Net increase in liabilities**	**248.5**	**259.7**	**230.0**	**228.0**	**173.9**	**212.5**	**287.9**	**179.1**	**223.6**	**159.4**	**159.1**	17
18	Corporate equity issues	-0.9	-6.5	-3.9	-17.3	-8.0	-20.0	-23.1	-29.2	-13.0	-14.7	-20.5	18
19	Other loans and advances	0.6	2.0	2.9	3.0	0.4	2.7	2.8	1.3	2.4	4.3	4.9	19
20	Life insurance reserves	75.8	58.5	65.7	32.0	14.9	67.1	57.5	50.8	75.8	84.4	19.6	20
21	Pension fund reserves (1)	129.2	149.3	144.2	200.4	149.9	115.0	170.8	56.9	104.2	128.1	102.6	21
22	Taxes payable	2.0	2.4	2.8	3.2	3.6	4.0	3.8	3.9	4.0	4.1	4.2	22
23	Miscellaneous liabilities	41.8	54.0	18.4	6.7	13.0	43.7	76.0	95.4	50.1	-46.9	48.1	23
24	Discrepancy	-10.8	-25.4	-38.4	-40.8	-14.1	-24.8	-2.9	-31.7	-14.8	-49.7	-36.6	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 23).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**0.6**	**0.6**	**0.7**	**0.7**	**0.8**	**0.8**	**0.8**	**0.8**	**0.8**	**0.8**	**0.8**	1
2	**Fixed nonresidential investment**	**0.7**	**0.3**	**0.2**	**0.3**	**0.3**	**0.4**	**0.3**	**0.4**	**0.4**	**0.4**	**0.4**	2
3	**Net acquisition of financial assets**	**-19.7**	**16.9**	**26.6**	**9.8**	**-17.2**	**-55.1**	**-187.6**	**14.9**	**-97.3**	**49.6**	**-66.8**	3
4	Checkable deposits and currency	-0.8	0.3	0.2	0.1	0.3	0.4	0.5	0.9	0.5	-0.2	0.5	4
5	Time and savings deposits	-36.4	-3.9	3.0	-4.6	6.2	1.1	-2.7	2.0	2.8	2.1	3.2	5
6	Money market fund shares	-6.1	9.4	-0.2	0.6	1.9	3.4	3.4	3.1	3.5	3.5	3.2	6
7	Security RPs	-8.9	1.3	1.4	1.6	1.7	3.2	2.3	-14.1	1.3	23.3	1.6	7
8	Credit market instruments	-36.0	-8.6	69.2	-0.3	12.5	34.0	7.5	48.0	38.9	41.6	60.7	8
9	Open market paper	-8.2	2.2	-3.2	0.3	2.2	3.1	2.1	4.5	2.7	3.0	2.7	9
10	Treasury securities	-7.6	-3.4	13.3	-4.1	3.0	3.6	1.4	3.1	4.5	5.4	6.9	10
11	Agency- and GSE-backed securities	5.1	-19.4	38.3	11.3	-1.4	18.7	11.3	21.6	21.4	20.4	29.9	11
12	Corporate and foreign bonds	-23.1	11.4	20.9	-7.7	8.9	8.9	-7.1	19.1	10.6	13.1	21.9	12
13	Mortgages	-2.2	0.6	-0.1	-0.2	-0.2	-0.3	-0.2	-0.3	-0.3	-0.3	-0.7	13
14	Corporate equities	106.5	-61.5	-24.1	11.2	-30.6	-69.7	-127.7	-31.6	-127.7	8.1	-104.7	14
15	Mutual fund shares	18.2	59.9	-3.8	36.1	8.4	-6.8	-33.0	-10.4	9.0	7.4	13.3	15
16	Miscellaneous assets	-56.3	20.0	-19.1	-34.8	-17.4	-20.7	-37.9	17.0	-25.6	-36.3	-44.7	16
17	Unallocated insurance contracts (2)	11.8	12.2	-18.1	-35.2	-9.2	-9.0	-24.3	28.4	-14.5	-25.5	-37.2	17
18	Contributions receivable	-24.6	1.5	-0.2	-3.1	-1.9	-2.0	-2.0	-2.0	-1.9	-1.9	-1.9	18
19	Other	-43.5	6.2	-0.8	3.5	-6.4	-9.8	-11.6	-9.5	-9.1	-8.9	-5.6	19
20	**Pension fund reserves (liabilities) (3)**	**-19.6**	**16.5**	**26.2**	**9.4**	**-17.6**	**-55.5**	**-188.0**	**14.5**	**-97.7**	**49.2**	**-67.3**	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.
(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	1
2	**Fixed nonresidential investment**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	2
3	**Net acquisition of financial assets**	**86.9**	**8.5**	**14.9**	**-1.1**	**-3.5**	**8.5**	**-11.0**	**53.5**	**-20.1**	**11.5**	**8.2**	3
4	Checkable deposits and currency	1.5	1.5	4.3	0.4	0.6	0.5	-1.7	1.9	0.0	1.7	0.9	4
5	Time and savings deposits	0.2	-0.1	-0.3	0.3	-0.2	0.1	2.4	-3.1	2.2	-1.2	-0.2	5
6	Money market fund shares	2.2	0.1	-2.9	-3.1	0.3	0.8	0.8	-2.0	2.0	2.4	1.2	6
7	Security RPs	-5.9	-6.9	-5.0	-5.3	0.0	1.1	1.9	-0.2	0.1	2.6	1.2	7
8	Credit market instruments	-53.8	-50.7	11.2	27.2	-2.8	35.4	-9.1	59.4	7.9	83.1	46.6	8
9	Open market paper	4.0	-3.2	-9.0	-9.5	0.2	1.6	4.5	-3.3	1.2	4.1	1.8	9
10	Treasury securities	-24.0	3.8	-10.9	-17.5	-1.0	5.3	-2.1	12.9	-0.2	10.5	6.5	10
11	Agency- and GSE-backed securities	1.9	11.8	55.7	44.2	-1.6	10.4	-3.6	24.2	-1.3	22.5	13.1	11
12	Municipal securities	-0.1	-0.8	0.1	0.7	0.1	-0.4	1.0	0.1	0.2	-3.0	-1.0	12
13	Corporate and foreign bonds	-34.6	-62.4	-24.1	10.2	-0.4	16.5	-8.2	25.4	5.9	43.0	23.2	13
14	Mortgages	-1.1	0.1	-0.7	-0.9	-0.1	1.9	-0.6	0.2	2.1	6.0	3.0	14
15	Corporate equities	115.1	50.2	-0.6	-22.6	-3.0	-24.3	7.7	-3.9	-34.3	-66.8	-37.0	15
16	Mutual fund shares	25.8	13.9	7.3	1.6	-0.2	-3.9	-1.2	-0.5	-4.7	-9.1	-5.2	16
17	Miscellaneous assets	1.8	0.4	0.9	0.5	1.9	-1.2	-11.9	2.0	6.6	-1.4	0.7	17
18	**Pension fund reserves (liabilities) (1)**	**86.9**	**8.5**	**14.9**	**-1.1**	**-3.5**	**8.5**	**-11.0**	**53.5**	**-20.1**	**11.5**	**8.2**	18

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net acquisition of financial assets**	**69.9**	**45.4**	**48.2**	**54.7**	**54.7**	**50.4**	**46.8**	**33.4**	**58.4**	**63.0**	**43.6**	1
2	Credit market instruments	3.4	4.5	1.8	-0.9	0.0	0.0	-0.6	-0.5	1.0	0.3	0.5	2
3	Treasury securities	0.9	1.4	0.9	-0.2	0.0	0.0	-0.1	-0.1	0.2	0.1	0.1	3
4	Agency- and GSE-backed securities	1.6	1.9	0.5	-0.5	0.0	0.1	-0.3	-0.2	0.5	0.2	0.3	4
5	Corporate and foreign bonds	0.9	1.2	0.4	-0.3	-0.0	-0.0	-0.2	-0.2	0.2	0.0	0.1	5
6	Corporate equities	-0.6	8.2	17.5	9.1	7.0	6.3	8.9	-3.1	7.5	11.9	-0.0	6
7	Miscellaneous assets(2)	67.1	32.7	28.9	46.5	47.7	44.1	38.5	37.0	49.9	50.8	43.1	7
8	**Pension fund reserves (liabilities) (3)**	**69.9**	**45.4**	**48.2**	**54.7**	**54.7**	**50.4**	**46.8**	**33.4**	**58.4**	**63.0**	**43.6**	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.
(2) Includes nonmarketable government securities held by the Thrift Savings Plan, civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.
(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net acquisition of financial assets**	**428.5**	**-16.7**	**-207.5**	**-136.5**	**127.0**	**305.7**	**133.1**	**222.6**	**438.5**	**428.6**	**427.8**	1
2	Foreign deposits	27.8	-6.8	-36.6	7.0	16.2	-10.6	10.3	-70.7	-36.3	54.5	-11.0	2
3	Checkable deposits and currency	3.9	-6.8	-0.7	2.7	-1.4	7.5	3.1	63.1	-43.9	7.7	-16.9	3
4	Time and savings deposits	89.3	-23.9	-53.3	0.4	15.7	23.7	-27.3	110.6	20.2	-8.5	-29.0	4
5	Security RPs	43.4	47.1	-20.8	-18.7	112.0	48.9	-37.2	13.5	161.1	58.3	-44.8	5
6	Credit market instruments	267.3	-17.7	-95.9	-124.9	-5.5	220.2	100.0	125.8	375.9	279.1	349.6	6
7	Open market paper	3.4	-38.6	-125.2	-54.1	86.3	116.2	-9.3	63.1	265.5	145.6	147.4	7
8	Treasury securities	46.0	4.7	-10.2	-33.9	-9.6	-5.9	-31.0	22.8	-26.9	11.4	15.0	8
9	Agency- and GSE-backed securities	141.5	8.7	-4.6	-61.1	-107.4	-28.7	44.1	3.0	-100.7	-61.3	38.5	9
10	Municipal securities	34.2	1.8	13.6	21.8	23.0	33.5	34.9	-7.9	61.1	45.8	65.5	10
11	Corporate and foreign bonds	42.3	5.6	30.5	2.3	2.2	105.1	61.3	44.8	176.8	137.6	83.2	11
12	Miscellaneous assets	-3.3	-8.6	-0.2	-2.9	-10.0	15.9	84.3	-19.6	-38.5	37.5	179.9	12
13	**Net share issues (liabilities)**	**428.5**	**-16.7**	**-207.5**	**-136.5**	**127.0**	**305.7**	**133.1**	**222.6**	**438.5**	**428.6**	**427.8**	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**-8.4**	**-21.6**	**2.5**	**2.0**	**12.1**	**30.0**	**28.3**	**31.7**	**30.4**	**29.4**	**31.8**	1
2	**Net acquisition of financial assets**	**204.9**	**181.1**	**288.6**	**298.2**	**260.2**	**336.5**	**502.5**	**273.2**	**232.3**	**337.9**	**543.3**	2
3	Security RPs	-28.9	10.9	12.9	18.1	2.8	17.4	46.7	26.6	21.0	-24.9	-30.3	3
4	Credit market instruments	126.6	138.7	138.0	116.6	124.1	184.9	237.6	156.0	134.0	212.2	295.8	4
5	Open market paper	-28.9	-7.7	13.1	18.0	2.9	17.4	50.7	46.0	16.8	-43.8	-27.6	5
6	Treasury securities	-9.8	17.2	9.3	4.8	6.6	5.0	6.5	1.0	-1.5	14.2	22.0	6
7	Agency- and GSE-backed securities	84.7	54.0	25.2	15.2	20.8	15.7	20.2	3.0	-4.8	44.4	68.8	7
8	Municipal securities	22.6	24.3	12.9	4.1	17.4	32.7	39.5	26.2	19.9	45.3	60.1	8
9	Corporate and foreign bonds	58.1	50.9	77.4	74.5	76.4	114.1	120.7	79.8	103.7	152.2	172.4	9
10	Corporate equities	109.8	31.4	136.8	158.5	129.6	130.9	203.4	93.9	69.7	156.6	277.8	10
11	Miscellaneous assets	-2.6	0.0	1.0	5.1	3.7	3.3	14.7	-3.4	7.6	-6.0	-0.0	11
12	**Net share issues (liabilities)**	**204.9**	**181.1**	**288.6**	**298.2**	**260.2**	**336.5**	**502.5**	**273.2**	**232.3**	**337.9**	**543.3**	12
13	Discrepancy	-8.4	-21.6	2.5	2.0	12.1	30.0	28.3	31.7	30.4	29.4	31.8	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	Closed-end funds												
1	**Net acquisition of financial assets**	**1.9**	**18.1**	**43.7**	**32.7**	**20.0**	**8.7**	**4.3**	**19.3**	**-4.8**	**16.1**	**53.2**	1
2	Credit market instruments	3.2	8.6	35.5	11.0	1.5	6.9	10.4	16.5	-5.0	5.5	-0.3	2
3	Treasury securities	0.1	-2.8	0.6	2.3	0.3	0.2	-1.6	1.7	0.1	0.9	-0.8	3
4	Municipal securities	7.0	11.3	3.2	-0.1	0.2	0.2	-0.0	2.0	-2.5	1.6	-1.6	4
5	Corporate and foreign bonds	-3.8	0.1	31.6	8.9	1.0	6.4	12.1	12.9	-2.5	3.1	2.1	5
6	Corporate equities	-1.3	9.4	8.3	21.7	18.5	1.8	-6.1	2.8	0.1	10.6	53.5	6
7	**Net share issues (liabilities)**	**1.9**	**18.1**	**43.7**	**32.7**	**20.0**	**8.7**	**4.3**	**19.3**	**-4.8**	**16.1**	**53.2**	7
	Exchange-traded funds												
8	**Net acquisition of financial assets**	**31.0**	**45.3**	**15.8**	**55.0**	**53.9**	**74.0**	**39.9**	**98.5**	**21.3**	**136.3**	**57.5**	8
9	Credit market instruments	0.0	3.7	0.7	3.8	6.8	5.7	3.0	9.1	2.8	7.9	6.8	9
10	Treasury securities	0.0	2.0	0.1	2.8	4.8	3.4	1.4	7.1	1.1	3.9	3.2	10
11	Corporate and foreign bonds	0.0	1.8	0.6	1.0	1.9	2.4	1.6	2.1	1.7	4.0	3.6	11
12	Corporate equities	31.0	41.6	15.1	51.2	47.1	68.3	36.9	89.4	18.5	128.4	50.6	12
13	**Net share issues (liabilities)**	**31.0**	**45.3**	**15.8**	**55.0**	**53.9**	**74.0**	**39.9**	**98.5**	**21.3**	**136.3**	**57.5**	13

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**3.0**	**3.1**	**3.2**	**3.5**	**4.1**	**3.7**	**3.9**	**4.0**	**3.6**	**3.4**	**4.0**	1
2	**Fixed nonresidential investment**	**0.4**	**0.5**	**0.5**	**0.6**	**0.6**	**0.6**	**0.6**	**0.6**	**0.6**	**0.6**	**0.6**	2
3	**Net acquisition of financial assets**	**344.4**	**240.0**	**236.5**	**84.5**	**-65.0**	**36.5**	**35.1**	**199.3**	**-105.8**	**17.4**	**-13.8**	3
4	Checkable deposits and currency	2.3	8.1	12.0	10.1	-25.7	0.8	0.3	1.2	-0.1	1.7	-1.1	4
5	Time and savings deposits	8.1	-5.1	-8.5	9.0	11.6	-1.5	-3.6	27.7	-22.6	-7.4	18.7	5
6	Federal funds and security RPs	23.8	-9.1	-20.0	15.8	24.2	-0.9	26.6	-37.0	15.0	-8.1	89.9	6
7	Credit market instruments	304.7	224.1	236.5	46.2	-62.8	36.4	54.1	144.8	-80.5	27.3	-24.9	7
8	Open market paper	2.7	-23.5	-2.4	-2.0	2.2	2.9	0.7	5.0	-4.6	10.4	-1.8	8
9	Treasury securities	0.4	12.1	-12.3	-0.6	0.2	1.2	1.5	1.3	0.9	1.1	1.1	9
10	Agency- and GSE-backed securities	206.9	131.7	88.8	-130.3	-163.6	-107.0	-19.4	37.3	-92.5	-353.3	-79.0	10
11	Municipal securities	6.2	4.0	5.0	0.2	-0.8	5.0	4.9	6.7	3.3	5.0	5.6	11
12	Corporate and foreign bonds	24.6	33.5	36.6	110.8	48.0	99.6	25.5	38.6	-15.3	349.7	52.8	12
13	Other loans and advances	28.3	8.9	31.1	73.5	52.4	32.5	27.9	53.2	34.4	14.4	-20.2	13
14	Sallie Mae	-0.0	-0.4	-0.1	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Farm Credit System	2.9	2.0	0.0	-0.2	8.1	11.9	11.2	8.6	5.4	22.3	13.5	15
16	FHLB loans	25.4	7.2	31.2	74.1	44.3	20.5	16.7	44.6	29.0	-8.0	-33.7	16
17	Mortgages	33.2	59.8	106.0	15.1	-1.2	2.3	13.1	2.8	-6.7	0.0	16.5	17
18	Home	23.5	48.6	93.7	-0.2	-15.5	-3.5	6.3	-2.3	-10.6	-7.7	11.5	18
19	Multifamily residential	8.2	8.5	10.9	12.4	11.9	2.9	3.9	2.1	1.0	4.7	3.5	19
20	Farm	1.5	2.7	1.4	3.0	2.4	2.9	2.8	2.9	2.9	3.0	1.5	20
21	Consumer credit (2)	2.4	-2.5	-16.3	-20.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	Miscellaneous assets	5.5	22.0	16.5	3.4	-12.2	1.7	-42.3	62.7	-17.7	4.0	-96.5	22
23	**Net increase in liabilities**	**351.6**	**247.6**	**217.2**	**63.5**	**-81.7**	**42.1**	**51.1**	**266.7**	**-137.3**	**-12.2**	**20.8**	23
24	Credit market instruments	304.1	219.8	243.7	65.0	-84.2	57.7	144.8	314.3	-191.1	-37.4	49.9	24
25	GSE issues (3)	304.1	219.8	243.7	65.0	-84.2	57.7	144.8	314.3	-191.1	-37.4	49.9	25
26	U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	Miscellaneous liabilities	47.4	27.7	-26.6	-1.6	2.4	-15.6	-93.8	-47.6	53.9	25.2	-29.1	27
28	Discrepancy	9.8	10.2	-16.7	-18.2	-13.3	8.7	19.3	70.8	-28.4	-26.8	38.1	28

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.
(2) Sallie Mae student loans.
(3) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net acquisition of financial assets**	**338.5**	**326.8**	**330.5**	**53.0**	**134.8**	**287.5**	**328.1**	**303.0**	**282.9**	**236.2**	**467.9**	1
2	Home mortgages	322.9	315.2	303.2	49.6	129.7	275.3	315.9	292.3	267.4	225.6	455.9	2
3	Multifamily residential mortgages	15.6	12.9	26.6	3.6	5.1	9.9	10.3	8.7	10.3	10.3	11.1	3
4	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Farm mortgages	0.0	-1.3	0.6	-0.1	-0.1	2.3	1.8	2.1	5.2	0.3	0.9	5
6	**Net increase in pool securities (liabilities)(2)**	**338.5**	**326.8**	**330.5**	**53.0**	**134.8**	**287.5**	**328.1**	**303.0**	**282.9**	**236.2**	**467.9**	6

(1) GNMA, FNMA, FHLMC, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.
(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**0.8**	**0.7**	**0.7**	**0.6**	**0.5**	**0.4**	**0.5**	**0.4**	**0.4**	**0.4**	**0.4**	1
2	**Fixed nonresidential investment**	**1.1**	**-0.4**	**0.4**	**-0.2**	**-0.1**	**-0.1**	**-0.1**	**-0.1**	**-0.1**	**-0.1**	**-0.1**	2
3	**Net acquisition of financial assets**	**256.2**	**214.0**	**227.0**	**477.1**	**825.1**	**659.6**	**553.2**	**632.2**	**703.9**	**749.2**	**604.4**	3
4	Treasury securities	0.4	0.4	1.9	5.2	19.7	33.4	22.2	40.1	31.0	40.1	17.6	4
5	Agency- and GSE-backed securities (1)	55.3	101.4	83.1	40.2	79.5	109.1	135.0	130.5	82.2	88.6	251.6	5
6	Other loans and advances	18.5	-3.3	-1.1	1.4	-16.8	1.8	2.6	6.3	-15.4	13.6	-32.8	6
7	Mortgages (2)	100.9	85.5	172.0	455.3	690.6	428.4	329.1	355.3	507.4	521.7	338.4	7
8	Home	56.6	55.2	121.5	403.1	578.7	331.1	249.3	296.0	400.5	378.7	156.2	8
9	Multifamily residential	5.8	5.4	7.9	6.4	16.6	11.7	7.3	7.7	9.4	22.2	32.8	9
10	Commercial	38.5	25.0	42.6	45.8	95.3	85.6	72.5	51.6	97.5	120.8	149.5	10
11	Consumer credit	69.6	35.3	-22.5	-24.7	32.5	61.2	51.2	80.7	65.4	47.5	36.7	11
12	Trade credit	11.6	-5.4	-6.3	-0.3	19.7	25.8	13.2	19.1	33.3	37.7	-7.0	12
13	**Net increase in liabilities**	**256.5**	**212.9**	**226.8**	**476.4**	**824.5**	**659.0**	**552.6**	**631.6**	**703.3**	**748.6**	**603.9**	13
14	Commercial paper	79.7	-40.1	-43.0	-8.0	146.8	160.3	127.0	201.8	79.4	232.8	37.5	14
15	Corporate bonds	176.8	253.0	269.8	484.4	677.7	498.8	425.6	429.8	623.9	515.9	566.4	15
16	Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
	Memo:												
	Securitized assets not included above												
17	Consumer leases (3)	0.3	-1.1	-0.2	-0.7	-0.6	-0.5	-0.6	-0.5	-0.5	-0.5	-0.5	17
18	REIT assets (4)	-3.2	7.5	15.7	51.9	32.8	21.6	16.7	22.0	4.9	42.7	-1.5	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.
(2) Mortgages backing privately issued pool securities and privately issued CMOs.
(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.
(4) Included in table F.128.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**68.3**	**78.5**	**78.4**	**70.6**	**55.3**	**65.7**	**65.3**	**66.6**	**63.2**	**67.7**	**67.1**	1
2	**Fixed nonresidential investment**	**38.8**	**40.1**	**32.1**	**37.7**	**40.2**	**42.6**	**42.1**	**42.3**	**43.1**	**43.0**	**43.4**	2
3	**Net acquisition of financial assets**	**91.1**	**141.6**	**233.7**	**178.4**	**99.0**	**34.4**	**146.5**	**-43.8**	**43.0**	**-8.1**	**156.1**	3
4	Checkable deposits and currency	2.9	3.1	3.3	3.5	3.7	3.9	3.8	3.9	3.9	4.0	4.0	4
5	Credit market instruments	49.8	103.7	122.7	214.8	117.2	89.7	97.8	65.5	157.1	38.5	53.3	5
6	Other loans and advances	-16.0	3.8	-2.3	9.8	27.6	18.9	11.0	51.9	24.2	-11.6	27.2	6
7	Mortgages	20.3	72.4	39.5	105.7	65.4	53.0	119.3	-10.4	98.4	4.9	-4.9	7
8	Consumer credit	45.5	27.5	85.5	99.3	24.2	17.8	-32.5	24.0	34.5	45.2	30.9	8
9	Miscellaneous assets	38.4	34.8	107.7	-39.9	-21.9	-59.2	44.8	-113.3	-118.0	-50.5	98.7	9
10	**Net increase in liabilities**	**65.9**	**135.4**	**239.7**	**189.3**	**63.5**	**48.6**	**132.3**	**3.4**	**30.6**	**28.0**	**119.5**	10
11	Credit market instruments	10.9	66.2	111.0	134.3	33.5	34.8	15.9	62.8	-41.2	101.7	2.5	11
12	Open market paper	-77.7	-14.6	-2.7	30.2	-15.3	5.3	-0.9	2.9	29.9	-10.9	21.2	12
13	Corporate bonds	68.1	64.0	107.9	74.1	43.6	42.4	17.8	83.7	-34.4	102.5	-76.0	13
14	Bank loans n.e.c.	20.5	16.8	5.7	30.0	5.2	-12.9	-1.0	-23.7	-36.7	10.0	57.3	14
15	Taxes payable	1.2	1.4	1.6	1.8	2.0	2.3	2.2	2.2	2.3	2.4	2.4	15
16	Miscellaneous liabilities	53.9	67.8	127.1	53.2	28.0	11.5	114.2	-61.7	69.5	-76.0	114.6	16
17	Foreign direct investment in U.S.	7.8	-3.5	21.7	12.2	2.1	-1.3	-0.9	-4.4	-0.4	0.4	2.0	17
18	Investment by parent	17.9	23.1	23.2	54.9	25.5	26.2	27.1	33.3	37.0	7.4	-30.2	18
19	Other	28.2	48.3	82.2	-13.9	0.4	-13.4	88.0	-90.6	32.9	-83.8	142.9	19
20	Discrepancy	4.4	32.2	52.2	43.8	-20.4	37.3	9.1	71.5	7.6	60.8	-12.9	20
	Memo:												
21	Consumer leases not included above (2)	-2.1	-17.6	-10.7	-4.9	11.2	20.6	25.6	24.2	17.4	15.3	19.1	21

(1) Includes retail captive finance companies and mortgage companies.
(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**7.1**	**6.2**	**2.1**	**5.0**	**-5.7**	**-20.0**	**-15.5**	**-18.5**	**-21.5**	**-24.4**	**-22.4**	**1**
2	**Fixed nonresidential investment**	**6.6**	**24.7**	**22.3**	**46.3**	**41.3**	**28.9**	**34.4**	**31.6**	**27.0**	**22.4**	**18.2**	**2**
3	**Multifamily residential investment**	**4.1**	**4.5**	**-0.4**	**7.7**	**-0.6**	**4.1**	**4.0**	**-1.7**	**13.0**	**1.3**	**6.7**	**3**
4	**Net acquisition of financial assets**	**10.0**	**25.4**	**34.3**	**102.4**	**76.9**	**73.6**	**63.9**	**68.9**	**56.2**	**105.6**	**34.4**	**4**
5	Checkable deposits and currency	1.1	-0.1	3.9	3.2	1.6	5.7	3.9	-3.5	10.0	12.4	11.9	5
6	Credit market instruments	8.6	23.8	25.7	87.9	66.9	57.5	40.5	57.7	44.5	87.1	20.9	6
7	Agency- and GSE-backed securities	7.0	7.4	-0.7	15.8	-0.5	28.6	0.6	29.7	30.9	53.0	32.9	7
8	Corporate and foreign bonds	2.3	4.7	6.6	17.6	26.8	17.3	14.2	16.0	10.7	28.5	-20.8	8
9	Mortgages	-0.7	11.8	19.8	54.5	40.6	11.6	25.7	12.0	3.0	5.6	8.8	9
10	Home	0.2	11.4	17.7	51.1	30.8	-3.7	17.0	10.9	-13.3	-29.4	-9.8	10
11	Multifamily residential	-0.4	-0.2	0.1	-0.0	0.2	3.3	1.9	-0.3	1.5	10.3	2.2	11
12	Commercial	-0.4	0.5	2.0	3.5	9.5	11.9	6.7	1.4	14.8	24.7	16.3	12
13	Miscellaneous assets	0.2	1.6	4.7	11.3	8.4	10.5	19.5	14.6	1.6	6.1	1.5	13
14	**Net increase in liabilities**	**18.6**	**53.4**	**52.3**	**152.5**	**110.4**	**93.0**	**96.7**	**96.7**	**83.2**	**95.4**	**53.8**	**14**
15	Security RPs	9.3	15.1	5.9	25.0	33.0	22.8	8.6	16.3	19.4	47.0	-9.1	15
16	Credit market instruments	3.2	27.3	31.5	98.3	59.8	41.1	61.4	56.5	32.8	14.0	38.0	16
17	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Corporate bonds	4.4	16.2	23.0	70.9	40.6	37.2	37.1	53.9	25.2	32.5	49.6	18
19	Bank loans n.e.c.	-3.3	0.1	0.3	1.5	5.3	-3.1	5.2	-4.5	-0.2	-12.7	3.6	19
20	Mortgages	2.2	11.0	8.2	25.9	13.9	7.0	19.0	7.1	7.8	-5.8	-15.2	20
21	Corporate equity issues	6.1	8.4	13.3	21.5	16.1	22.3	18.2	17.2	15.5	38.5	21.1	21
22	Miscellaneous liabilities	0.1	2.6	1.6	7.7	1.6	6.7	8.5	6.9	15.6	-4.1	3.8	22
23	Discrepancy	5.2	4.9	-1.8	1.1	-12.9	-33.6	-21.2	-20.5	-34.4	-58.4	-27.9	23
	Memo:												
24	Securitized assets included above	-3.2	7.5	15.7	51.9	32.8	21.6	16.7	22.0	4.9	42.7	-1.5	24
25	Agency- and GSE-backed securities	-3.1	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Home mortgages	0.2	7.2	15.9	50.4	28.5	3.9	10.7	8.0	-4.5	1.3	-4.2	26
27	Multifamily residential mortgages	-0.0	-0.0	-0.0	-0.0	0.1	0.3	0.5	-0.0	-0.1	0.7	-0.0	27
28	Commercial mortgages	-0.2	0.6	-0.1	1.5	4.3	17.4	5.4	14.0	9.5	40.8	2.6	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Gross saving**	**4.5**	**12.6**	**14.9**	**20.0**	**23.3**	**26.2**	**24.7**	**27.3**	**26.1**	**26.7**	**28.2**	1
2	**Fixed nonresidential investment**	**15.6**	**10.9**	**10.5**	**12.4**	**13.2**	**14.0**	**13.8**	**13.9**	**14.2**	**14.2**	**14.3**	2
3	**Net acquisition of financial assets**	**244.3**	**-130.2**	**277.6**	**231.9**	**282.2**	**614.7**	**686.0**	**603.2**	**654.9**	**514.8**	**540.0**	3
4	Checkable deposits and currency	16.8	-2.9	2.9	15.7	-6.4	24.0	24.2	48.5	-19.5	42.8	-6.9	4
5	Credit market instruments	92.4	28.4	79.6	-29.2	82.3	106.2	-16.5	53.9	156.4	230.8	84.8	5
6	Open market paper	9.0	-4.7	5.9	-1.3	12.2	4.1	25.8	3.7	25.5	-38.8	-22.6	6
7	Treasury securities	13.1	-13.7	41.7	-82.4	-20.0	-2.4	-157.5	-112.3	39.7	220.3	18.6	7
8	Agency- and GSE-backed securities	14.1	14.1	-8.1	23.5	-6.3	37.0	113.5	102.7	23.4	-91.5	9.3	8
9	Municipal securities	7.7	2.0	3.8	7.1	10.9	8.0	-29.3	9.3	2.0	49.9	12.9	9
10	Corporate and foreign bonds	48.6	30.7	36.4	23.9	85.4	59.5	31.0	50.4	65.8	90.8	66.6	10
11	Corporate equities	17.3	3.2	4.1	15.2	20.1	-0.2	-3.8	4.3	-1.5	-0.0	-1.5	11
12	Security credit	-38.8	-48.2	34.3	81.5	-31.6	59.7	68.1	-22.5	42.7	150.3	71.8	12
13	Miscellaneous assets	156.6	-110.8	156.6	148.6	217.7	425.1	613.9	519.0	476.7	90.9	391.8	13
14	**Net increase in liabilities**	**239.4**	**-118.7**	**257.6**	**232.5**	**275.9**	**593.2**	**657.2**	**600.4**	**627.5**	**487.8**	**504.3**	14
15	Security RPs (net)	51.0	-9.0	133.7	49.3	206.7	338.0	387.6	52.6	505.0	406.8	372.3	15
16	Corporate bonds	1.4	-1.7	6.4	15.2	0.1	6.4	35.1	6.5	5.0	-20.9	-29.5	16
17	Corporate equity issues	6.7	10.2	-8.0	2.6	3.3	-7.6	8.6	1.2	-18.0	-22.4	-39.0	17
18	Trade payables	3.3	-1.8	-9.2	7.8	7.0	5.2	-28.7	52.1	-22.4	19.8	-11.1	18
19	Security credit	41.9	-38.9	98.2	85.1	31.9	152.1	144.2	216.7	135.5	111.9	61.7	19
20	Customer credit balances (HH)	41.9	-41.6	62.7	103.0	-3.0	80.4	93.1	190.8	33.9	3.5	46.3	20
21	From banks	0.0	2.8	35.5	-17.9	34.9	71.7	51.1	25.9	101.6	108.4	15.4	21
22	Taxes payable	-0.2	-0.5	0.4	0.4	-0.1	0.7	1.9	1.0	1.8	-1.9	-1.1	22
23	Miscellaneous liabilities	138.5	-77.6	40.7	75.4	28.1	104.1	111.8	271.5	24.9	8.3	165.2	23
24	Foreign direct investment in U.S.	-1.3	1.7	4.8	7.6	-0.7	1.2	-2.3	1.7	3.5	1.8	4.9	24
25	Due to affiliates	108.2	50.2	54.2	61.8	175.1	161.6	19.7	140.7	388.0	98.1	-1.4	25
26	Other	31.6	-129.5	-18.3	6.0	-146.3	-58.7	94.4	129.1	-366.6	-91.6	161.7	26
27	Proprietors’ net investment	-3.3	0.6	-4.5	-3.3	-1.1	-5.7	-3.3	-1.3	-4.3	-13.9	-14.2	27
28	Discrepancy	-16.0	13.2	-15.6	8.3	3.9	-9.3	-17.9	10.6	-15.6	-14.5	-21.9	28

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net acquisition of financial assets**	**150.8**	**-1.0**	**77.8**	**70.4**	**284.7**	**277.0**	**440.5**	**-24.6**	**678.9**	**13.2**	**498.1**	1
2	Money market fund shares	124.5	-1.2	-43.2	-86.6	18.3	0.8	-32.0	-19.0	86.4	-32.3	143.9	2
3	Credit market instruments	-33.8	-68.5	94.8	73.0	84.5	137.7	308.0	-128.9	233.5	138.3	136.6	3
4	Open market paper	-79.7	-54.2	39.8	87.5	113.8	144.8	277.9	-89.4	208.3	182.5	99.8	4
5	Corporate and foreign bonds	45.8	-14.4	54.9	-14.5	-29.4	-7.1	30.1	-39.5	25.1	-44.2	36.8	5
6	Miscellaneous assets (2)	60.1	68.7	26.2	83.9	182.0	138.5	164.5	123.3	359.1	-92.8	217.7	6
7	Investment in foreign banking offices	-21.9	19.1	7.2	32.7	21.0	8.6	96.5	8.3	-12.7	-57.9	135.0	7
8	Investment in brokers and dealers	82.0	49.7	19.0	51.2	160.9	129.9	68.0	115.0	371.8	-34.9	82.7	8
9	**Net increase in liabilities**	**150.8**	**-1.0**	**77.8**	**70.4**	**284.7**	**277.0**	**440.5**	**-24.6**	**678.9**	**13.2**	**498.1**	9
10	Credit market instruments	1.1	23.7	14.4	34.6	128.1	103.5	137.0	83.7	210.3	-17.1	148.5	10
11	Open market paper	-21.1	-6.7	-1.0	22.4	100.6	82.0	128.6	56.1	201.7	-58.5	118.2	11
12	Corporate bonds	22.2	30.5	15.4	12.2	27.6	21.5	8.3	27.6	8.6	41.4	30.3	12
13	Miscellaneous liabilities	149.7	-24.7	63.3	35.8	156.5	173.5	303.5	-108.3	468.6	30.3	349.6	13
14	Foreign direct investment in U.S.	59.0	45.0	11.8	49.3	53.8	35.0	27.5	39.5	148.7	-75.7	69.1	14
15	Securities loaned (net)	70.1	-2.9	102.6	86.9	174.9	302.6	302.9	459.2	361.0	87.2	106.4	15
16	Other	20.6	-66.8	-51.0	-100.4	-72.2	-164.1	-26.8	-607.1	-41.2	18.8	174.0	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.
(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total U.S. reserves**	**4.9**	**3.7**	**-1.5**	**-2.8**	**-14.1**	**-2.4**	**-2.0**	**2.3**	**-4.0**	**-5.6**	**-5.6**	1
2	U.S. gold stock and SDRs	0.6	0.5	-0.6	0.4	-4.5	0.2	0.3	0.2	0.2	0.2	0.2	2
3	Federal govt.: Exchange Stab. Fund	0.6	0.5	-0.6	0.4	-4.5	0.2	0.3	0.2	0.2	0.2	0.2	3
4	Monetary authority (2)	-0.0	-0.0	0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	4
5	U.S. foreign exchange position	4.3	3.2	-0.9	-3.2	-9.6	-2.6	-2.3	2.0	-4.2	-5.9	-5.8	5
6	Official foreign currency holdings	0.7	0.6	0.6	0.6	0.6	0.7	0.6	0.6	0.9	0.8	1.0	6
7	Treasury	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.4	0.4	0.5	7
8	Monetary authority	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.3	0.4	0.4	0.5	8
9	Net IMF position	3.6	2.6	-1.5	-3.8	-10.2	-3.3	-2.9	1.4	-5.1	-6.7	-6.8	9
10	Federal government	3.6	2.6	-1.5	-3.8	-10.2	-3.3	-2.9	1.4	-5.1	-6.7	-6.8	10
11	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.
(2) Treasury gold stock.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	SDR certificates:												
1	Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
	Treasury currency:												
3	Liab: Federal government	1.3	1.0	0.6	0.7	0.8	0.6	0.6	0.8	1.0	-0.0	0.4	3
4	Asset: Monetary authority	1.4	1.6	0.9	1.0	0.1	1.7	5.4	0.4	0.4	0.5	0.7	4
5	Discrepancy (seigniorage)	-0.1	-0.6	-0.3	-0.3	0.7	-1.1	-4.8	0.3	0.6	-0.5	-0.3	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total rest of the world liability**	**6.8**	**21.0**	**36.6**	**89.9**	**86.8**	**58.3**	**229.1**	**230.2**	**-31.5**	**-194.3**	**-9.8**	1
	Held by:												
2	Household sector	0.4	1.3	2.2	5.4	5.2	3.5	13.7	13.8	-1.9	-11.7	-7.0	2
3	Nonfinancial corporate business	-8.5	5.1	17.6	15.6	3.8	15.9	-3.7	39.8	-38.7	66.4	-83.7	3
4	Money market mutual funds	27.8	-6.8	-36.6	7.0	16.2	-10.6	10.3	-70.7	-36.3	54.5	-11.0	4
5	Discrepancy--unallocated assets	-12.9	21.5	53.5	62.0	61.6	49.5	208.8	247.3	45.4	-303.5	91.9	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006				2007	
								Q1	Q2	Q3	Q4	Q1	
1	**Net change in liabilities**	**-28.0**	**17.4**	**-14.2**	**19.2**	**0.9**	**-22.1**	**-14.1**	**-132.0**	**-25.5**	**83.1**	**-508.7**	1
2	Monetary authority	1.4	5.6	0.6	-5.4	3.5	1.3	-6.5	-2.0	-23.3	37.0	-19.9	2
3	Depository institution reserves	-1.6	5.1	0.5	1.0	-5.0	-0.3	-1.5	-4.5	-14.8	19.5	-12.2	3
4	Vault cash	2.9	0.5	0.1	-6.4	8.5	1.6	-5.0	2.5	-8.5	17.6	-7.7	4
5	Commercial banking	-29.4	11.9	-14.9	24.6	-2.7	-23.4	-7.5	-130.0	-2.2	46.1	-488.8	5
6	To monetary authority	-1.0	0.4	-0.7	1.2	-0.0	-1.2	-5.0	-1.8	-0.1	2.0	-2.3	6
7	To banks in foreign countries	-45.6	4.2	-9.7	8.4	-12.3	-9.6	-27.8	-138.3	6.7	120.8	-528.3	7
8	Liabilities, net	-44.3	13.9	-12.7	14.0	-24.7	-9.3	-17.4	-143.1	6.3	116.9	-531.5	8
9	U.S.-chartered commercial banks	-12.3	46.1	43.6	60.7	3.5	111.6	13.8	11.0	163.5	258.1	-137.8	9
10	Due to foreign affiliates	22.8	-0.9	109.7	33.8	20.2	98.2	75.1	80.7	37.0	199.9	-53.3	10
11	- Due from foreign affiliates	35.1	-47.0	66.0	-26.8	16.8	-13.4	61.4	69.7	-126.5	-58.3	84.5	11
12	Foreign banking offices in U.S.	-35.4	-32.8	-12.2	-72.2	-8.6	-79.6	-0.6	-83.6	-112.3	-122.1	-370.2	12
13	Due to foreign affiliates	29.7	13.0	21.1	77.0	59.6	190.6	173.7	49.6	224.9	314.1	-12.8	13
14	- Due from foreign affiliates	65.0	45.8	33.3	149.2	68.2	270.2	174.3	133.2	337.2	436.2	357.4	14
15	Bank holding companies	3.3	0.6	-44.1	25.6	-19.6	-41.3	-30.6	-70.5	-44.8	-19.2	-23.5	15
16	Due to foreign affiliates	12.2	2.0	-40.2	19.8	9.2	-22.6	0.4	-53.7	-12.5	-24.5	10.3	16
17	- Due from foreign affiliates	8.8	1.4	3.9	-5.8	28.9	18.7	31.0	16.9	32.3	-5.4	33.8	17
18	Less: Deposits at foreign banks	1.3	9.7	-2.9	5.6	-12.4	0.3	10.5	-4.8	-0.4	-3.9	-3.2	18
19	U.S.-chartered commercial banks	1.3	10.2	-3.0	5.3	-12.6	0.9	12.2	-4.2	-0.6	-3.7	-4.4	19
20	Foreign banking offices in U.S.	-0.0	-0.6	0.0	0.3	0.2	-0.6	-1.7	-0.6	0.2	-0.2	1.3	20
21	To U.S. banking, net	17.2	7.2	-4.4	15.0	9.6	-12.5	25.3	10.1	-8.8	-76.8	41.8	21
22	U.S.-chartered commercial banks	16.5	20.9	-66.4	40.3	-1.2	-36.2	7.3	-18.2	-22.9	-110.8	25.1	22
23	Liabilities	1.5	19.1	-3.2	42.1	1.9	2.2	24.6	26.7	16.7	-59.3	38.7	23
24	To foreign offices in U.S.	-15.8	10.9	1.3	26.8	-7.3	14.8	-0.6	14.9	28.0	16.8	-1.4	24
25	To bank holding companies	0.1	1.0	-0.1	0.2	-0.4	-0.1	-0.0	1.7	-2.5	0.6	-1.7	25
26	Unallocated	17.2	7.2	-4.4	15.0	9.6	-12.5	25.3	10.1	-8.8	-76.8	41.8	26
	Less, due from:												
27	Foreign offices in U.S.	3.4	0.9	7.5	25.4	10.5	11.0	-5.4	-5.6	30.8	24.2	21.2	27
28	Bank holding companies	-18.4	-2.6	55.7	-23.6	-7.4	27.3	22.7	50.5	8.8	27.4	-7.7	28
29	Foreign banking offices in U.S.	19.2	-10.0	6.3	-1.5	17.8	-3.8	-4.8	-20.5	2.8	7.3	22.6	29
30	Due to U.S. banks	3.4	0.9	7.5	25.4	10.5	11.0	-5.4	-5.6	30.8	24.2	21.2	30
31	- Due from U.S. banks	-15.8	10.9	1.3	26.8	-7.3	14.8	-0.6	14.9	28.0	16.8	-1.4	31
32	Bank holding companies	-18.6	-3.6	55.8	-23.8	-6.9	27.4	22.7	48.8	11.4	26.7	-6.0	32
33	Due to U.S. banks	-18.4	-2.6	55.7	-23.6	-7.4	27.3	22.7	50.5	8.8	27.4	-7.7	33
34	- Due from U.S. banks	0.1	1.0	-0.1	0.2	-0.4	-0.1	-0.0	1.7	-2.5	0.6	-1.7	34
35	**Net change in assets**	**-45.2**	**10.2**	**-9.8**	**4.2**	**-8.7**	**-9.6**	**-39.3**	**-142.1**	**-16.7**	**159.9**	**-550.5**	35
36	Rest of the world	-45.6	4.2	-9.7	8.4	-12.3	-9.6	-27.8	-138.3	6.7	120.8	-528.3	36
37	Domestic	0.4	6.0	-0.1	-4.2	3.5	0.1	-11.5	-3.8	-23.4	39.0	-22.2	37
38	Monetary authority	-1.0	0.4	-0.7	1.2	-0.0	-1.2	-5.0	-1.8	-0.1	2.0	-2.3	38
39	Federal Reserve float	-0.9	0.4	-0.7	1.2	-0.0	-1.2	-7.0	-0.7	-0.2	3.1	-2.1	39
40	Loans to member banks	-0.1	0.0	0.0	-0.0	0.0	-0.0	2.0	-1.1	0.1	-1.0	-0.2	40
41	Commercial banking	0.7	5.0	0.1	-5.3	4.1	2.0	-5.7	-1.8	-22.5	38.1	-20.0	41
42	Reserves at Federal Reserve	-2.2	4.5	-0.0	1.1	-4.5	0.4	-0.6	-4.3	-14.1	20.5	-12.3	42
43	Vault cash	2.9	0.5	0.1	-6.4	8.5	1.6	-5.0	2.5	-8.5	17.6	-7.7	43
44	Savings insts.: Reserves at Fed. Res.	0.6	0.6	0.5	-0.1	-0.5	-0.7	-0.9	-0.2	-0.8	-1.1	0.1	44
45	Discrepancy--floats, etc.	17.2	7.2	-4.4	15.0	9.6	-12.5	25.3	10.1	-8.8	-76.8	41.8	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities**	**156.8**	**-8.3**	**80.1**	**89.8**	**3.2**	**-15.2**	**67.9**	**21.9**	**-88.4**	**-62.0**	**103.7**	1
2	Monetary authority	48.0	41.5	37.9	37.1	29.2	24.8	38.0	16.9	5.5	38.5	-4.0	2
3	Federal government cash and deposits	1.5	-2.3	1.3	0.1	-1.4	0.2	1.6	-1.4	0.1	0.4	-3.9	3
4	Deposits due to foreign	-0.2	0.0	0.1	-0.1	-0.0	0.0	0.1	0.2	-0.2	0.0	-0.1	4
5	Currency outside banks	46.7	43.7	36.6	37.1	30.6	24.5	36.4	18.0	5.6	38.1	-0.0	5
6	Commercial banking	102.2	-57.3	30.9	44.6	-36.9	-35.5	15.4	-2.0	-60.3	-95.0	91.9	6
7	Federal government deposits	45.3	-16.4	-0.9	-3.2	7.0	-5.9	-61.3	63.4	37.9	-63.4	-37.8	7
8	Deposits due to foreign	-4.8	-0.6	12.2	27.6	26.0	66.9	67.4	63.9	-2.4	138.7	36.4	8
9	Private domestic deposits	61.7	-40.3	19.6	20.2	-69.8	-96.5	9.4	-129.3	-95.9	-170.3	93.2	9
10	Savings institutions	3.2	1.8	5.3	0.5	3.9	0.9	6.8	8.0	-2.2	-9.0	13.9	10
11	Credit unions	3.5	5.7	6.0	7.6	7.0	-5.4	7.7	-1.1	-31.4	3.4	1.9	11
12	**Net change in assets**	**156.8**	**-8.3**	**80.1**	**89.8**	**3.2**	**-15.2**	**67.9**	**21.9**	**-88.4**	**-62.0**	**103.7**	12
13	Household sector	69.1	-2.6	-60.5	-26.1	-97.5	-51.7	104.5	-135.8	-47.0	-128.7	31.2	13
14	Nonfinancial business	-63.4	-31.8	58.1	52.4	79.6	-102.3	-108.9	-118.4	-74.9	-106.9	79.8	14
15	Corporate	-64.5	-34.9	51.7	-34.9	37.5	-137.2	-146.4	-146.9	-111.9	-143.5	47.5	15
16	Nonfarm noncorporate	0.5	2.6	5.8	86.3	41.4	33.7	36.4	27.3	35.9	35.4	31.9	16
17	Farm	0.6	0.5	0.7	1.0	0.7	1.2	1.2	1.2	1.2	1.2	0.5	17
18	State and local governments	4.0	5.2	3.5	-4.6	8.5	2.2	-4.1	3.0	10.3	-0.2	-16.8	18
19	Federal government	41.1	-17.1	9.2	-31.0	12.2	-2.7	-64.0	77.7	2.7	-27.2	-53.0	19
20	Rest of the world	18.8	20.9	28.9	42.4	45.0	79.5	75.2	68.7	2.0	172.3	29.8	20
21	Checkable deposits	-5.0	-0.6	12.3	27.5	26.0	67.0	67.4	64.2	-2.5	138.8	36.3	21
22	Currency	23.8	21.5	16.6	14.8	19.0	12.6	7.7	4.5	4.5	33.5	-6.5	22
23	Financial sectors	82.0	19.5	49.7	29.1	-37.9	62.8	61.0	142.3	-16.7	64.4	21.4	23
24	Commercial banking	1.1	-0.3	-0.0	1.0	-0.5	-0.1	-1.4	-0.3	-0.7	1.8	-0.6	24
25	Savings institutions	2.0	3.8	0.0	-3.5	2.4	-3.3	-10.6	-1.4	1.0	-2.0	-3.6	25
26	Credit unions	10.1	1.6	3.2	-1.4	-2.0	6.2	-0.2	-6.1	10.8	20.5	19.4	26
27	Property-casualty insurance companies	9.4	12.8	8.6	-8.7	-4.8	8.8	30.7	31.7	19.0	-46.2	4.4	27
28	Life insurance companies	31.9	-1.6	12.0	6.0	-5.5	8.3	8.4	2.4	2.3	20.2	9.3	28
29	Private pension funds	-0.8	0.3	0.2	0.1	0.3	0.4	0.5	0.9	0.5	-0.2	0.5	29
30	State and local govt. retirement funds	1.5	1.5	4.3	0.4	0.6	0.5	-1.7	1.9	0.0	1.7	0.9	30
31	Money market mutual funds	3.9	-6.8	-0.7	2.7	-1.4	7.5	3.1	63.1	-43.9	7.7	-16.9	31
32	Government-sponsored enterprises	2.3	8.1	12.0	10.1	-25.7	0.8	0.3	1.2	-0.1	1.7	-1.1	32
33	Finance companies	2.9	3.1	3.3	3.5	3.7	3.9	3.8	3.9	3.9	4.0	4.0	33
34	REITs	1.1	-0.1	3.9	3.2	1.6	5.7	3.9	-3.5	10.0	12.4	11.9	34
35	Brokers and dealers	16.8	-2.9	2.9	15.7	-6.4	24.0	24.2	48.5	-19.5	42.8	-6.9	35
36	Mail float	5.2	-2.3	-8.9	27.7	-6.7	-3.0	4.3	-15.6	35.2	-35.8	11.2	36

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities**	**383.1**	**375.3**	**367.6**	**529.5**	**586.0**	**617.6**	**603.1**	**604.6**	**646.9**	**615.5**	**649.6**	1
2	Small time and savings deposits	314.6	325.4	305.8	282.9	314.9	343.4	227.6	300.8	260.7	584.5	256.8	2
3	Commercial banking	249.4	269.4	230.4	281.8	268.5	287.1	122.2	189.6	163.6	673.2	105.8	3
4	U.S.-chartered commercial banks	240.4	273.6	228.2	281.0	263.1	277.3	115.4	187.7	139.4	666.9	94.3	4
5	Foreign banking offices in U.S.	4.5	-2.3	0.9	-0.8	0.5	8.6	2.9	1.2	24.3	5.8	8.8	5
6	Banks in U.S.-affiliated areas	4.6	-1.9	1.3	1.6	4.9	1.2	3.8	0.7	-0.1	0.5	2.7	6
7	Savings institutions	16.6	20.9	47.0	-14.4	34.3	28.9	86.8	101.2	47.7	-120.0	108.4	7
8	Credit unions	48.6	35.1	28.5	15.5	12.1	27.4	18.7	10.0	49.4	31.3	42.6	8
9	Large time deposits (1)	68.5	50.0	61.8	246.6	271.1	274.2	375.5	303.8	386.2	31.0	392.8	9
10	Commercial banking	32.7	-2.8	18.8	186.3	229.8	276.9	320.7	292.6	313.5	180.7	173.6	10
11	U.S.-chartered commercial banks	-25.2	24.3	2.9	115.4	166.7	130.5	115.3	244.7	61.6	100.3	-201.3	11
12	Foreign banking offices in U.S.	53.3	-25.1	14.6	69.3	58.2	145.2	201.6	47.2	252.1	79.9	372.2	12
13	Banks in U.S.-affiliated areas	4.6	-1.9	1.3	1.6	4.9	1.2	3.8	0.7	-0.1	0.5	2.7	13
14	Savings institutions	26.8	44.0	32.2	54.0	38.8	-5.2	50.2	17.1	65.7	-154.0	206.9	14
15	Credit unions	9.0	8.7	10.8	6.4	2.5	2.5	4.6	-5.9	7.0	4.3	12.3	15
16	**Net change in assets**	**383.1**	**375.3**	**367.6**	**529.5**	**586.0**	**617.6**	**603.1**	**604.6**	**646.9**	**615.5**	**649.6**	16
17	Household sector	269.7	324.1	334.3	382.9	394.9	361.4	476.4	258.6	596.2	114.4	545.6	17
18	Nonfinancial business	15.9	24.6	116.1	61.8	92.8	74.4	53.3	-26.4	69.3	201.3	-42.2	18
19	Corporate	8.8	10.2	71.5	57.7	41.9	33.0	8.7	-60.0	25.3	157.8	-81.3	19
20	Nonfarm noncorporate	7.1	14.5	44.7	4.1	50.9	41.4	44.6	33.5	44.0	43.5	39.1	20
21	State and local governments	12.0	8.8	8.0	6.9	29.5	25.7	11.5	10.4	35.3	45.6	19.9	21
22	Federal government	4.2	17.1	-25.2	-0.0	-1.0	0.2	0.4	0.2	13.0	-12.6	-0.4	22
23	Rest of the world	11.9	31.7	-9.1	72.9	41.6	133.5	98.8	223.1	-70.5	282.8	141.0	23
24	Financial sectors	69.4	-30.9	-56.6	5.1	28.3	22.4	-37.2	138.9	3.7	-15.8	-14.3	24
25	Savings institutions	0.8	0.4	0.0	0.6	-0.5	3.9	2.7	6.4	6.5	0.0	-6.3	25
26	Credit unions	7.4	1.6	2.5	-0.7	-4.5	-4.9	-8.7	-4.7	-5.4	-0.9	-0.7	26
27	Private pension funds	-36.4	-3.9	3.0	-4.6	6.2	1.1	-2.7	2.0	2.8	2.1	3.2	27
28	State and local govt. retirement funds	0.2	-0.1	-0.3	0.3	-0.2	0.1	2.4	-3.1	2.2	-1.2	-0.2	28
29	Money market mutual funds	89.3	-23.9	-53.3	0.4	15.7	23.7	-27.3	110.6	20.2	-8.5	-29.0	29
30	Government-sponsored enterprises	8.1	-5.1	-8.5	9.0	11.6	-1.5	-3.6	27.7	-22.6	-7.4	18.7	30

(1) Large time deposits are those issued in amounts of $100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net issues**	**428.5**	**-16.7**	**-207.5**	**-136.5**	**127.0**	**305.7**	**133.1**	**222.6**	**438.5**	**428.6**	**427.8**	1
2	**Net purchases**	**428.5**	**-16.7**	**-207.5**	**-136.5**	**127.0**	**305.7**	**133.1**	**222.6**	**438.5**	**428.6**	**427.8**	2
3	Household sector	153.4	-43.2	-110.1	-56.4	53.8	175.9	125.9	144.4	172.5	260.6	174.0	3
4	Nonfinancial corporate business	110.5	27.8	-38.5	27.7	47.5	64.7	-9.4	36.9	96.1	135.4	31.5	4
5	Nonfarm noncorporate business	9.6	2.3	-8.2	8.5	9.8	8.0	8.6	6.5	8.5	8.4	7.6	5
6	State and local governments	3.2	1.6	4.0	3.4	2.6	3.4	2.3	3.0	5.8	2.6	-0.2	6
7	Life insurance companies	31.0	-13.5	-8.3	-30.7	-7.1	48.7	33.4	49.8	63.7	48.0	66.6	7
8	Private pension funds	-6.1	9.4	-0.2	0.6	1.9	3.4	3.4	3.1	3.5	3.5	3.2	8
9	State and local govt. retirement funds	2.2	0.1	-2.9	-3.1	0.3	0.8	0.8	-2.0	2.0	2.4	1.2	9
10	Funding corporations	124.5	-1.2	-43.2	-86.6	18.3	0.8	-32.0	-19.0	86.4	-32.3	143.9	10

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities**	**23.7**	**106.6**	**227.2**	**83.2**	**352.6**	**494.6**	**521.2**	**239.1**	**615.2**	**603.0**	**470.1**	1
2	Commercial banking (net)	-42.3	115.5	67.6	4.1	116.6	149.3	131.4	145.2	96.2	224.4	138.2	2
3	U.S.-chartered commercial banks	-31.2	73.6	68.5	10.1	82.6	100.2	199.6	126.2	-20.7	95.7	137.6	3
4	Foreign banking offices in U.S.	-11.0	39.5	-1.9	-4.7	34.2	49.0	-65.7	19.4	118.1	124.1	1.0	4
5	Bank holding companies	-0.1	2.4	0.9	-1.3	-0.2	0.1	-2.5	-0.4	-1.2	4.6	-0.5	5
6	Savings institutions	5.8	-15.0	20.1	4.7	-3.6	-15.5	-6.5	25.0	-5.5	-75.2	-31.3	6
7	REITs	9.3	15.1	5.9	25.0	33.0	22.8	8.6	16.3	19.4	47.0	-9.1	7
8	Brokers and dealers (net)	51.0	-9.0	133.7	49.3	206.7	338.0	387.6	52.6	505.0	406.8	372.3	8
9	**Net change in assets**	**75.0**	**70.6**	**251.2**	**222.5**	**223.7**	**116.5**	**228.6**	**-297.8**	**382.0**	**153.3**	**806.9**	9
10	Nonfinancial corporate business	-0.2	2.2	-0.2	0.4	7.6	-0.7	-16.8	3.5	1.3	9.1	-8.2	10
11	State and local governments	-10.9	-16.3	7.9	6.7	5.1	7.0	4.5	5.9	11.3	6.0	-0.4	11
12	Rest of the world	59.7	39.1	270.1	204.9	48.2	41.9	232.2	-278.6	188.0	26.1	716.9	12
13	Financial sectors	26.3	45.7	-26.6	10.4	162.8	68.4	8.7	-28.7	181.4	112.0	98.6	13
14	Monetary authority	6.9	-10.8	4.3	-10.8	13.8	-6.0	-32.0	2.3	-37.6	43.3	14.1	14
15	Savings institutions	5.4	-0.3	-7.7	-3.2	-0.1	9.3	19.3	7.6	18.8	-8.6	54.1	15
16	Credit unions	-1.5	-0.8	-0.1	2.6	2.6	-1.6	-0.0	-0.1	-9.8	3.5	12.1	16
17	Property-casualty insurance companies	-8.1	14.2	8.5	10.2	5.9	-3.1	-19.0	-27.3	11.5	22.6	0.7	17
18	Private pension funds	-8.9	1.3	1.4	1.6	1.7	3.2	2.3	-14.1	1.3	23.3	1.6	18
19	State and local govt. retirement funds	-5.9	-6.9	-5.0	-5.3	0.0	1.1	1.9	-0.2	0.1	2.6	1.2	19
20	Money market mutual funds	43.4	47.1	-20.8	-18.7	112.0	48.9	-37.2	13.5	161.1	58.3	-44.8	20
21	Mutual funds	-28.9	10.9	12.9	18.1	2.8	17.4	46.7	26.6	21.0	-24.9	-30.3	21
22	Government-sponsored enterprises	23.8	-9.1	-20.0	15.8	24.2	-0.9	26.6	-37.0	15.0	-8.1	89.9	22
23	Discrepancy--unallocated assets	-51.2	36.0	-24.0	-139.3	128.9	378.1	292.5	536.9	233.2	449.8	-336.8	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total net issues, all types**	**-94.5**	**-63.5**	**-75.1**	**134.7**	**266.7**	**385.3**	**348.4**	**272.0**	**533.4**	**387.4**	**182.8**	1
2	Commercial paper	-91.3	-63.3	-74.9	135.0	266.7	385.6	348.2	272.2	533.6	388.5	183.0	2
3	Nonfinancial corporate business	-83.0	-57.9	-35.1	16.8	-7.9	23.4	18.8	16.8	-37.7	95.6	-1.6	3
4	Foreign issues in U.S.	15.8	58.3	12.9	62.8	38.5	93.1	68.3	-53.2	255.0	102.2	-7.6	4
5	Nonfinancial	-16.5	-0.2	-3.7	-2.2	15.7	-1.9	-28.3	15.7	1.5	3.3	-3.9	5
6	Financial	32.3	58.5	16.5	65.0	22.8	95.0	96.6	-68.9	253.5	98.8	-3.7	6
7	Financial sectors	-24.2	-63.7	-52.7	55.4	236.1	269.2	261.1	308.7	316.3	190.7	192.2	7
8	Commercial banking	-5.1	-2.3	-6.0	10.8	4.0	21.7	6.3	47.8	5.3	27.3	15.3	8
9	ABS issuers	79.7	-40.1	-43.0	-8.0	146.8	160.3	127.0	201.8	79.4	232.8	37.5	9
10	Finance companies	-77.7	-14.6	-2.7	30.2	-15.3	5.3	-0.9	2.9	29.9	-10.9	21.2	10
11	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Funding corporations	-21.1	-6.7	-1.0	22.4	100.6	82.0	128.6	56.1	201.7	-58.5	118.2	12
13	Bankers acceptances (1)	-3.2	-0.2	-0.2	-0.3	0.0	-0.3	0.3	-0.2	-0.1	-1.1	-0.3	13
14	**Net purchases, by sector**	**-94.5**	**-63.5**	**-75.1**	**134.7**	**266.7**	**385.3**	**348.4**	**272.0**	**533.4**	**387.4**	**182.8**	14
15	Household sector	-0.0	13.1	-4.5	30.2	28.1	23.4	20.4	25.9	21.8	25.6	14.1	15
16	Nonfinancial corporate business	2.4	4.6	10.9	19.3	11.9	19.8	20.4	43.3	-17.0	32.7	-14.9	16
17	State and local governments	17.5	14.3	10.3	8.8	6.7	9.1	5.9	7.8	14.9	7.8	-20.5	17
18	Rest of the world	-5.9	18.1	9.2	44.8	8.6	29.1	-44.4	153.8	-8.8	15.8	17.3	18
19	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	Commercial banking (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	Credit unions	1.2	1.2	-2.0	0.2	-0.6	1.0	4.0	-2.1	2.2	-0.2	5.6	22
23	Life insurance companies	-11.9	14.7	-18.2	-7.6	-8.0	12.9	-10.3	13.9	5.1	42.8	-18.4	23
24	Private pension funds	-8.2	2.2	-3.2	0.3	2.2	3.1	2.1	4.5	2.7	3.0	2.7	24
25	State and local govt. retirement funds	4.0	-3.2	-9.0	-9.5	0.2	1.6	4.5	-3.3	1.2	4.1	1.8	25
26	Money market mutual funds	3.4	-38.6	-125.2	-54.1	86.3	116.2	-9.3	63.1	265.5	145.6	147.4	26
27	Mutual funds	-28.9	-7.7	13.1	18.0	2.9	17.4	50.7	46.0	16.8	-43.8	-27.6	27
28	Government-sponsored enterprises	2.7	-23.5	-2.4	-2.0	2.2	2.9	0.7	5.0	-4.6	10.4	-1.8	28
29	Brokers and dealers	9.0	-4.7	5.9	-1.3	12.2	4.1	25.8	3.7	25.5	-38.8	-22.6	29
30	Funding corporations	-79.7	-54.2	39.8	87.5	113.8	144.8	277.9	-89.4	208.3	182.5	99.8	30

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net issues**	**-5.1**	**257.1**	**398.4**	**362.5**	**307.3**	**183.7**	**377.4**	**49.0**	**172.5**	**136.0**	**325.7**	**1**
2	Savings bonds	5.6	4.5	8.9	0.6	0.7	-2.7	3.8	-2.7	-4.8	-7.2	-7.8	2
3	Other Treasury issues	-10.7	252.5	389.5	361.9	306.6	186.4	373.5	51.8	177.3	143.2	333.6	3
4	**Net purchases**	**-5.1**	**257.1**	**398.4**	**362.5**	**307.3**	**183.7**	**377.4**	**49.0**	**172.5**	**136.0**	**325.7**	**4**
5	Household sector	-70.3	-97.4	33.6	72.8	-102.2	-61.2	375.6	-26.5	-62.1	-532.0	-204.9	5
6	Savings bonds	5.6	4.5	8.9	0.6	0.7	-2.7	3.8	-2.7	-4.8	-7.2	-7.8	6
7	Other Treasury issues	-75.9	-102.0	24.7	72.2	-103.0	-58.5	371.8	-23.8	-57.3	-524.8	-197.1	7
8	Nonfinancial corporate business	-1.3	14.5	1.4	0.3	14.8	-6.0	-11.9	-14.7	-3.9	6.5	1.3	8
9	Nonfarm noncorporate business	2.7	0.0	2.1	5.3	8.0	6.5	7.0	5.3	6.9	6.9	6.2	9
10	State and local governments	18.4	26.2	9.5	23.2	68.8	28.0	-1.2	24.9	-4.3	92.6	57.7	10
11	Rest of the world	10.5	138.9	276.0	346.8	287.1	134.1	130.3	11.1	160.8	234.1	364.4	11
12	Monetary authority	40.0	77.7	37.3	51.2	26.4	34.7	63.0	35.3	20.3	20.3	15.9	12
13	Commercial banking	-21.9	43.2	3.0	-22.8	-13.0	-1.9	-30.5	39.6	0.8	-17.5	11.6	13
14	U.S.-chartered commercial banks	-31.4	29.9	7.1	-19.2	-10.1	-2.2	-22.2	31.2	-7.8	-10.1	1.4	14
15	Foreign banking offices in U.S.	9.8	12.9	-6.5	-4.1	-2.1	-0.9	-14.9	9.7	11.7	-9.9	17.6	15
16	Bank holding companies	0.4	0.1	1.4	-0.8	-0.9	1.4	6.2	-0.1	-1.4	0.9	-7.0	16
17	Banks in U.S.-affiliated areas	-0.6	0.3	1.0	1.4	0.1	-0.2	0.4	-1.2	-1.7	1.6	-0.4	17
18	Savings institutions	2.7	-2.2	3.0	-3.9	4.0	0.1	-8.0	-9.7	-0.0	18.1	-19.2	18
19	Credit unions	-0.8	0.4	1.3	-0.1	-1.2	-0.3	1.1	-1.1	0.4	-1.6	-0.0	19
20	Property-casualty insurance companies	-0.0	9.2	3.5	6.6	-2.0	4.0	5.4	4.3	2.9	3.5	1.8	20
21	Life insurance companies	-4.4	24.8	-6.6	6.6	12.7	2.0	5.9	2.9	1.9	-2.8	0.6	21
22	Private pension funds	-7.6	-3.4	13.3	-4.1	3.0	3.6	1.4	3.1	4.5	5.4	6.9	22
23	State and local govt. retirement funds	-24.0	3.8	-10.9	-17.5	-1.0	5.3	-2.1	12.9	-0.2	10.5	6.5	23
24	Federal government retirement funds	0.9	1.4	0.9	-0.2	0.0	0.0	-0.1	-0.1	0.2	0.1	0.1	24
25	Money market mutual funds	46.0	4.7	-10.2	-33.9	-9.6	-5.9	-31.0	22.8	-26.9	11.4	15.0	25
26	Mutual funds	-9.8	17.2	9.3	4.8	6.6	5.0	6.5	1.0	-1.5	14.2	22.0	26
27	Closed-end funds	0.1	-2.8	0.6	2.3	0.3	0.2	-1.6	1.7	0.1	0.9	-0.8	27
28	Exchange-traded funds	0.0	2.0	0.1	2.8	4.8	3.4	1.4	7.1	1.1	3.9	3.2	28
29	Government-sponsored enterprises	0.4	12.1	-12.3	-0.6	0.2	1.2	1.5	1.3	0.9	1.1	1.1	29
30	ABS issuers	0.4	0.4	1.9	5.2	19.7	33.4	22.2	40.1	31.0	40.1	17.6	30
31	Brokers and dealers	13.1	-13.7	41.7	-82.4	-20.0	-2.4	-157.5	-112.3	39.7	220.3	18.6	31
	Memo:												
32	Federal government borrowing (1)	-5.6	257.6	396.0	361.9	306.9	183.4	376.4	49.3	171.4	136.5	324.4	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net issues**	**642.1**	**547.2**	**571.9**	**117.5**	**50.2**	**344.9**	**471.9**	**617.6**	**90.7**	**199.3**	**516.4**	1
2	Budget agencies	-0.5	0.5	-2.4	-0.6	-0.4	-0.3	-1.0	0.2	-1.0	0.5	-1.3	2
3	Government-sponsored enterprises	304.1	219.8	243.7	65.0	-84.2	57.7	144.8	314.3	-191.1	-37.4	49.9	3
4	Agency- and GSE-backed mortgage pools	338.5	326.8	330.5	53.0	134.8	287.5	328.1	303.0	282.9	236.2	467.9	4
5	**Net purchases**	**642.1**	**547.2**	**571.9**	**117.5**	**50.2**	**344.9**	**471.9**	**617.6**	**90.7**	**199.3**	**516.4**	5
6	Household sector	-153.5	-187.7	127.8	-56.9	63.5	-3.2	-280.0	-131.1	18.1	380.0	2.0	6
7	Nonfinancial corporate business	2.1	-0.7	-4.8	0.1	5.5	-2.2	-4.4	-5.4	-1.4	2.4	0.5	7
8	State and local governments	47.3	41.7	22.5	19.1	14.6	14.2	0.9	16.9	22.3	16.9	-11.2	8
9	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Rest of the world	103.7	112.3	3.1	109.0	157.1	226.3	263.7	234.0	244.2	163.4	174.3	10
11	Monetary authority	-0.1	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Commercial banking	55.6	140.5	83.6	96.9	-6.8	45.3	154.4	162.2	-249.3	113.6	-37.8	12
13	U.S.-chartered commercial banks	73.7	121.1	85.1	89.7	-3.4	47.5	178.8	133.5	-241.0	118.8	-42.7	13
14	Foreign banking offices in U.S.	-22.0	10.9	-7.1	0.6	-2.3	3.5	-26.9	29.0	-1.3	13.2	-0.6	14
15	Bank holding companies	1.4	4.5	0.9	1.9	-2.3	-0.0	3.0	4.6	-2.1	-5.6	5.5	15
16	Banks in U.S.-affiliated areas	2.5	3.9	4.7	4.7	1.2	-5.8	-0.4	-4.9	-4.9	-12.8	0.0	16
17	Savings institutions	21.0	14.7	22.6	-13.6	-12.8	-23.0	-9.1	-23.6	120.3	-179.8	7.2	17
18	Credit unions	19.6	18.2	18.6	-0.5	-7.6	-7.5	13.5	-3.3	-31.6	-8.7	7.0	18
19	Property-casualty insurance companies	10.1	19.0	2.2	-3.3	5.8	6.9	9.3	7.4	4.9	6.0	6.3	19
20	Life insurance companies	18.1	77.4	18.0	8.2	11.4	4.4	22.2	8.6	4.2	-17.4	2.6	20
21	Private pension funds	5.1	-19.4	38.3	11.3	-1.4	18.7	11.3	21.6	21.4	20.4	29.9	21
22	State and local govt. retirement funds	1.9	11.8	55.7	44.2	-1.6	10.4	-3.6	24.2	-1.3	22.5	13.1	22
23	Federal government retirement funds	1.6	1.9	0.5	-0.5	0.0	0.1	-0.3	-0.2	0.5	0.2	0.3	23
24	Money market mutual funds	141.5	8.7	-4.6	-61.1	-107.4	-28.7	44.1	3.0	-100.7	-61.3	38.5	24
25	Mutual funds	84.7	54.0	25.2	15.2	20.8	15.7	20.2	3.0	-4.8	44.4	68.8	25
26	Government-sponsored enterprises	206.9	131.7	88.8	-130.3	-163.6	-107.0	-19.4	37.3	-92.5	-353.3	-79.0	26
27	ABS issuers	55.3	101.4	83.1	40.2	79.5	109.1	135.0	130.5	82.2	88.6	251.6	27
28	REITs	7.0	7.4	-0.7	15.8	-0.5	28.6	0.6	29.7	30.9	53.0	32.9	28
29	Brokers and dealers	14.1	14.1	-8.1	23.5	-6.3	37.0	113.5	102.7	23.4	-91.5	9.3	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities**	**122.8**	**159.4**	**137.6**	**130.5**	**194.8**	**178.4**	**73.9**	**163.1**	**176.4**	**300.0**	**197.4**	1
2	State and local governments	105.4	143.4	120.0	115.1	170.9	151.7	61.5	125.5	156.0	263.9	171.6	2
3	Short-term (1)	23.8	25.2	10.4	-5.9	5.7	-3.2	0.4	-8.0	-6.9	1.7	4.0	3
4	Long-term	81.6	118.2	109.6	121.0	165.2	154.9	61.1	133.5	162.8	262.1	167.6	4
5	Nonprofit organizations (2)	13.8	12.9	14.1	10.3	16.5	21.8	9.3	30.2	16.8	30.7	20.9	5
6	Nonfinancial corporate business (industrial revenue bonds)	3.5	3.1	3.5	5.1	7.4	4.9	3.2	7.5	3.6	5.4	4.9	6
7	**Net change in assets**	**122.8**	**159.4**	**137.6**	**130.5**	**194.8**	**178.4**	**73.9**	**163.1**	**176.4**	**300.0**	**197.4**	7
8	Household sector	49.9	97.6	29.0	35.2	76.8	44.9	-33.6	104.0	40.1	69.2	2.8	8
9	Nonfinancial corporate business	-2.6	2.8	3.3	-3.6	-4.0	6.5	10.0	-7.0	8.8	14.3	-13.0	9
10	Nonfarm noncorporate business	1.1	-0.1	-0.7	1.7	0.7	0.6	0.6	0.5	0.6	0.6	0.5	10
11	State and local governments	0.2	0.1	0.3	0.2	0.2	0.3	0.2	0.2	0.4	0.3	-0.0	11
12	Rest of the world	0.0	3.5	8.0	6.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	12
13	Commercial banking	6.1	1.5	10.8	8.3	16.9	22.6	12.2	3.7	22.0	52.3	32.5	13
14	Savings institutions	1.3	1.0	0.8	0.8	1.5	2.1	3.2	1.2	3.3	0.8	1.4	14
15	Property-casualty insurance companies	-10.3	9.2	41.2	43.6	45.4	18.3	24.6	19.6	13.0	15.9	27.4	15
16	Life insurance companies	-0.4	1.2	6.2	4.0	2.4	0.1	1.8	0.5	0.1	-2.0	0.3	16
17	State and local govt. retirement funds	-0.1	-0.8	0.1	0.7	0.1	-0.4	1.0	0.1	0.2	-3.0	-1.0	17
18	Money market mutual funds	34.2	1.8	13.6	21.8	23.0	33.5	34.9	-7.9	61.1	45.8	65.5	18
19	Mutual funds	22.6	24.3	12.9	4.1	17.4	32.7	39.5	26.2	19.9	45.3	60.1	19
20	Closed-end funds	7.0	11.3	3.2	-0.1	0.2	0.2	-0.0	2.0	-2.5	1.6	-1.6	20
21	Government-sponsored enterprises	6.2	4.0	5.0	0.2	-0.8	5.0	4.9	6.7	3.3	5.0	5.6	21
22	Brokers and dealers	7.7	2.0	3.8	7.1	10.9	8.0	-29.3	9.3	2.0	49.9	12.9	22

(1) Debt with original maturity of 13 months or less.
(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net issues**	**636.4**	**547.6**	**658.1**	**857.2**	**945.1**	**1053.9**	**831.9**	**1049.1**	**997.0**	**1337.7**	**1102.8**	1
2	Nonfinancial corporate business	347.7	132.3	158.3	77.7	59.9	220.4	211.0	204.5	143.6	322.3	274.0	2
3	Rest of the world (1)	-18.5	31.6	28.7	61.8	38.0	149.2	50.6	147.8	176.5	221.8	201.8	3
4	Financial sectors	307.2	383.8	471.1	717.7	847.3	684.4	570.3	696.8	676.8	793.5	627.0	4
5	Commercial banking	37.0	22.0	46.9	58.3	56.7	76.0	47.2	90.6	45.1	121.3	84.9	5
6	Savings institutions	-2.6	-0.2	1.7	2.5	1.0	2.0	-0.8	4.7	3.4	0.8	1.3	6
7	ABS issuers	176.8	253.0	269.8	484.4	677.7	498.8	425.6	429.8	623.9	515.9	566.4	7
8	Finance companies	68.1	64.0	107.9	74.1	43.6	42.4	17.8	83.7	-34.4	102.5	-76.0	8
9	REITs	4.4	16.2	23.0	70.9	40.6	37.2	37.1	53.9	25.2	32.5	49.6	9
10	Brokers and dealers	1.4	-1.7	6.4	15.2	0.1	6.4	35.1	6.5	5.0	-20.9	-29.5	10
11	Funding corporations	22.2	30.5	15.4	12.2	27.6	21.5	8.3	27.6	8.6	41.4	30.3	11
12	**Net purchases**	**636.4**	**547.6**	**658.1**	**857.2**	**945.1**	**1053.9**	**831.9**	**1049.1**	**997.0**	**1337.7**	**1102.8**	12
13	Household sector	68.1	225.9	-68.4	125.7	145.1	31.4	-85.7	174.9	142.0	-105.6	-19.2	13
14	State and local governments	11.3	9.1	7.1	6.0	4.6	5.3	0.1	5.3	10.2	5.5	-0.4	14
15	Rest of the world (2)	195.4	147.5	220.8	259.5	330.4	430.4	390.1	421.0	417.8	492.8	436.2	15
16	Commercial banking	97.0	-3.2	44.6	77.3	126.5	94.4	95.2	138.2	24.3	119.7	95.7	16
17	Savings institutions	-25.6	-4.0	-8.8	-12.2	21.1	9.1	24.6	10.9	-0.2	1.2	71.1	17
18	Property-casualty insurance companies	8.9	2.4	20.0	26.4	17.5	15.4	20.7	16.5	10.9	13.4	15.7	18
19	Life insurance companies	120.2	106.8	171.0	147.8	78.9	45.2	106.0	32.9	9.2	32.7	61.8	19
20	Private pension funds	-23.1	11.4	20.9	-7.7	8.9	8.9	-7.1	19.1	10.6	13.1	21.9	20
21	State and local govt. retirement funds	-34.6	-62.4	-24.1	10.2	-0.4	16.5	-8.2	25.4	5.9	43.0	23.2	21
22	Federal government retirement funds	0.9	1.2	0.4	-0.3	-0.0	-0.0	-0.2	-0.2	0.2	0.0	0.1	22
23	Money market mutual funds	42.3	5.6	30.5	2.3	2.2	105.1	61.3	44.8	176.8	137.6	83.2	23
24	Mutual funds	58.1	50.9	77.4	74.5	76.4	114.1	120.7	79.8	103.7	152.2	172.4	24
25	Closed-end funds	-3.8	0.1	31.6	8.9	1.0	6.4	12.1	12.9	-2.5	3.1	2.1	25
26	Exchange-traded funds	0.0	1.8	0.6	1.0	1.9	2.4	1.6	2.1	1.7	4.0	3.6	26
27	Government-sponsored enterprises	24.6	33.5	36.6	110.8	48.0	99.6	25.5	38.6	-15.3	349.7	52.8	27
28	REITs	2.3	4.7	6.6	17.6	26.8	17.3	14.2	16.0	10.7	28.5	-20.8	28
29	Brokers and dealers	48.6	30.7	36.4	23.9	85.4	59.5	31.0	50.4	65.8	90.8	66.6	29
30	Funding corporations	45.8	-14.4	54.9	-14.5	-29.4	-7.1	30.1	-39.5	25.1	-44.2	36.8	30

(1) Net purchases of foreign issues by U.S. residents.
(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net issues**	**98.3**	**46.4**	**138.6**	**66.4**	**-152.6**	**-415.2**	**-389.9**	**-448.1**	**-514.6**	**-308.2**	**-325.8**	1
2	Nonfinancial corporate business	-48.1	-41.6	-42.0	-126.6	-363.4	-602.1	-569.6	-602.4	-535.2	-701.2	-510.4	2
3	Rest of the world (2)	109.1	17.0	118.0	84.8	142.1	128.5	164.2	67.9	41.0	240.9	168.0	3
4	Financial sectors	37.3	71.0	62.5	108.2	68.6	58.4	15.5	86.4	-20.5	152.0	16.6	4
5	Commercial banking	-8.1	-10.7	-2.4	17.6	-13.8	-10.5	-26.6	-13.5	-10.5	8.5	-42.7	5
6	Property-casualty insurance companies	0.5	6.2	4.1	-4.0	-2.8	-8.5	-5.9	-6.9	-10.9	-10.3	-12.9	6
7	Life insurance companies	-0.9	-6.5	-3.9	-17.3	-8.0	-20.0	-23.1	-29.2	-13.0	-14.7	-20.5	7
8	Closed-end funds	1.9	18.1	43.7	32.7	20.0	8.7	4.3	19.3	-4.8	16.1	53.2	8
9	Exchange-traded funds	31.0	45.3	15.8	55.0	53.9	74.0	39.9	98.5	21.3	136.3	57.5	9
10	REITs	6.1	8.4	13.3	21.5	16.1	22.3	18.2	17.2	15.5	38.5	21.1	10
11	Brokers and dealers	6.7	10.2	-8.0	2.6	3.3	-7.6	8.6	1.2	-18.0	-22.4	-39.0	11
12	**Net purchases**	**98.3**	**46.4**	**138.6**	**66.4**	**-152.6**	**-415.2**	**-389.9**	**-448.1**	**-514.6**	**-308.2**	**-325.8**	12
13	Household sector	-478.3	-153.5	-79.7	-281.4	-486.3	-739.0	-826.5	-716.4	-693.8	-719.3	-831.0	13
14	State and local governments	4.1	10.3	-17.0	-4.8	-0.7	-8.2	-15.8	12.7	-6.9	-22.6	-4.4	14
15	Rest of the world (3)	121.5	54.1	34.0	61.8	86.6	119.8	223.6	17.4	144.6	93.5	175.7	15
16	Commercial banking	0.2	-0.6	2.3	-0.2	-0.0	0.7	1.9	-2.9	0.6	3.0	-3.5	16
17	Savings institutions	3.2	2.0	-1.0	-1.1	-1.0	-1.0	-3.0	-0.9	-0.8	0.5	-2.1	17
18	Property-casualty insurance companies	-0.3	-1.1	-2.7	-3.5	-5.8	3.3	8.2	-2.5	5.0	2.4	-1.2	18
19	Life insurance companies	70.2	52.7	45.5	51.5	65.9	96.3	102.4	92.9	104.2	85.6	102.0	19
20	Private pension funds	106.5	-61.5	-24.1	11.2	-30.6	-69.7	-127.7	-31.6	-127.7	8.1	-104.7	20
21	State and local govt. retirement funds	115.1	50.2	-0.6	-22.6	-3.0	-24.3	7.7	-3.9	-34.3	-66.8	-37.0	21
22	Federal government retirement funds	-0.6	8.2	17.5	9.1	7.0	6.3	8.9	-3.1	7.5	11.9	-0.0	22
23	Mutual funds	109.8	31.4	136.8	158.5	129.6	130.9	203.4	93.9	69.7	156.6	277.8	23
24	Closed-end funds	-1.3	9.4	8.3	21.7	18.5	1.8	-6.1	2.8	0.1	10.6	53.5	24
25	Exchange-traded funds	31.0	41.6	15.1	51.2	47.1	68.3	36.9	89.4	18.5	128.4	50.6	25
26	Brokers and dealers	17.3	3.2	4.1	15.2	20.1	-0.2	-3.8	4.3	-1.5	-0.0	-1.5	26

(1) Excludes mutual fund shares shown on table F.214.
(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).
(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net issues**	**204.9**	**181.1**	**288.6**	**298.2**	**260.2**	**336.5**	**502.5**	**273.2**	**232.3**	**337.9**	**543.3**	1
2	**Net purchases**	**204.9**	**181.1**	**288.6**	**298.2**	**260.2**	**336.5**	**502.5**	**273.2**	**232.3**	**337.9**	**543.3**	2
3	Household sector	144.7	100.5	284.2	249.1	258.1	311.0	510.8	241.1	186.3	305.7	512.8	3
4	Nonfinancial corporate business	4.4	0.5	11.3	2.0	6.7	32.9	32.9	32.9	32.9	32.9	32.9	4
5	State and local governments	0.4	2.1	-5.2	-1.5	-0.2	-2.5	-4.8	3.9	-2.1	-7.1	-1.4	5
6	Commercial banking	7.8	1.7	-6.2	-0.9	-1.8	3.9	-4.6	5.2	8.9	5.9	-11.5	6
7	Credit unions	1.5	-0.2	0.5	-0.9	-1.0	-0.1	0.4	-0.9	0.0	0.2	0.4	7
8	Life insurance companies	2.1	2.6	0.5	12.8	-9.9	2.0	2.0	2.0	2.0	2.0	2.0	8
9	Private pension funds	18.2	59.9	-3.8	36.1	8.4	-6.8	-33.0	-10.4	9.0	7.4	13.3	9
10	State and local govt. retirement funds	25.8	13.9	7.3	1.6	-0.2	-3.9	-1.2	-0.5	-4.7	-9.1	-5.2	10

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total loans by commercial banking, flow of funds basis**	**71.3**	**225.2**	**193.2**	**405.0**	**557.9**	**728.5**	**696.3**	**496.0**	**424.5**	**1297.1**	**163.1**	1
	- *Loans elsewhere classified:*												
2	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	Mortgages	129.8	268.5	197.5	339.5	361.2	446.4	319.6	346.2	176.6	943.4	-52.9	3
4	Consumer credit	17.4	34.1	52.8	34.9	2.8	34.2	44.7	2.4	45.7	43.9	14.7	4
5	Security credit	0.0	2.8	35.5	-17.9	34.9	71.7	51.1	25.9	101.6	108.4	15.4	5
6	**= Banking sector total bank loans n.e.c.**	**-75.8**	**-80.2**	**-92.6**	**48.5**	**159.0**	**176.1**	**281.0**	**121.5**	**100.6**	**201.4**	**186.0**	6
7	U.S.-chartered commercial banks	-61.5	-58.1	-69.0	42.8	90.1	111.4	215.8	102.9	-29.9	156.7	144.2	7
8	Foreign banking offices in U.S.	-19.1	-18.6	-29.0	6.4	60.6	68.0	65.0	46.2	124.3	36.4	48.7	8
9	Bank holding companies	0.3	0.9	5.0	-2.5	2.7	-2.9	-1.8	-14.0	0.4	3.7	-6.6	9
10	Banks in U.S.-affiliated areas	4.5	-4.3	0.3	1.8	5.6	-0.3	1.9	-13.5	5.8	4.6	-0.3	10
11	+ Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	**= Total bank loans n.e.c.**	**-75.8**	**-80.2**	**-92.6**	**48.5**	**159.0**	**176.1**	**281.0**	**121.5**	**100.6**	**201.4**	**186.0**	12
13	**Net change in liabilities**	**-75.8**	**-80.2**	**-92.6**	**48.5**	**159.0**	**176.1**	**281.0**	**121.5**	**100.6**	**201.4**	**186.0**	13
14	Nonfinancial sectors	-94.5	-101.2	-85.5	15.0	149.6	189.0	271.7	158.8	122.3	203.3	119.6	14
15	Household sector	-21.7	-22.6	-2.6	-15.6	23.6	49.7	75.2	53.8	3.5	66.3	20.5	15
16	Corporate business	-109.6	-108.2	-86.0	1.7	60.7	66.2	108.1	42.0	73.1	41.4	58.6	16
17	Nonfarm noncorporate business	44.0	25.1	11.3	24.3	50.3	54.7	78.1	29.9	47.8	63.1	56.6	17
18	Farm business	-0.0	-0.9	-0.4	2.2	2.2	3.2	2.6	4.9	3.3	2.2	5.3	18
19	Rest of the world	-7.3	5.3	-7.7	2.5	12.9	15.2	7.6	28.2	-5.3	30.3	-21.5	19
20	Foreign official institutions	0.8	0.8	-0.5	0.9	-2.8	-0.7	-1.8	1.6	-1.1	-1.6	-0.5	20
21	Foreign banks	-7.4	-0.8	-1.5	2.8	3.1	5.4	-1.8	7.3	-4.9	21.1	-13.2	21
22	Other foreign	-0.7	5.3	-5.7	-1.3	12.6	10.5	11.2	19.3	0.6	10.8	-7.7	22
23	Financial sectors	18.7	21.1	-7.2	33.4	9.4	-12.9	9.3	-37.3	-21.7	-1.9	66.3	23
24	Savings institutions	1.5	4.2	-13.2	1.9	-1.1	3.0	5.1	-9.0	15.2	0.8	5.4	24
25	Finance companies	20.5	16.8	5.7	30.0	5.2	-12.9	-1.0	-23.7	-36.7	10.0	57.3	25
26	REITs	-3.3	0.1	0.3	1.5	5.3	-3.1	5.2	-4.5	-0.2	-12.7	3.6	26

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total other loans and advances**	**26.1**	**20.2**	**34.5**	**90.9**	**87.4**	**60.5**	**68.6**	**128.7**	**-12.6**	**57.3**	**28.4**	**1**
2	**U.S. government loans**	**-5.9**	**-3.6**	**-1.4**	**-2.6**	**-8.8**	**-1.4**	**-4.1**	**-3.4**	**-2.8**	**4.8**	**3.3**	**2**
3	Liab.: Household sector	-1.6	-0.8	-0.7	-0.9	-0.8	0.4	-0.4	-0.0	0.6	1.3	1.1	3
4	Nonfinancial corporate business	-0.2	-0.3	0.7	0.5	0.8	0.8	2.0	-0.6	-0.6	2.4	1.0	4
5	Nonfarm noncorporate business	-3.2	-0.7	0.7	1.5	-4.4	4.2	3.2	4.4	4.4	4.8	4.5	5
6	Farm business	0.0	-0.3	-0.2	-0.3	-0.3	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	6
7	State and local governments	0.2	0.5	0.3	0.2	0.5	0.6	0.6	0.7	0.6	0.6	0.7	7
8	Rest of the world	-1.1	-1.9	-2.1	-3.7	-4.6	-7.3	-9.4	-7.7	-7.7	-4.3	-4.0	8
9	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	**Foreign loans to U.S. corporate business**	**-1.6**	**10.1**	**-0.8**	**6.3**	**28.3**	**-0.2**	**24.4**	**0.8**	**-65.7**	**39.6**	**44.6**	**10**
11	Liab.: Nonfinancial corporate business	-1.6	10.1	-0.8	6.3	28.3	-0.2	24.4	0.8	-65.7	39.6	44.6	11
12	**Customers liability on acceptances outstanding (Commercial banking asset)**	**-2.9**	**-0.0**	**-0.2**	**-0.4**	**0.0**	**-0.3**	**0.2**	**-0.1**	**-0.3**	**-1.1**	**-0.1**	**12**
13	Liab.: Nonfinancial corporate business	-0.3	0.3	-0.2	-0.4	0.0	-0.3	0.2	0.2	-0.1	-1.2	-0.3	13
14	Rest of the world	-2.6	-0.4	0.0	0.1	-0.0	-0.1	0.1	-0.3	-0.1	0.1	0.2	14
15	**Savings institution loans to business**	**3.6**	**3.3**	**10.0**	**1.3**	**3.9**	**6.0**	**3.8**	**13.8**	**7.6**	**-1.3**	**5.6**	**15**
16	Liab.: Nonfinancial corporate business	1.8	1.7	5.0	0.7	1.9	3.0	1.9	6.9	3.8	-0.6	2.8	16
17	Nonfarm noncorporate business	1.8	1.7	5.0	0.7	1.9	3.0	1.9	6.9	3.8	-0.6	2.8	17
18	**Policy loans (Household liability)**	**2.2**	**1.0**	**-0.7**	**1.6**	**0.8**	**3.3**	**2.8**	**6.2**	**5.4**	**-1.0**	**0.9**	**18**
19	Asset: Federal government	-0.0	-0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	19
20	Life insurance companies	2.2	1.0	-0.7	1.6	0.8	3.4	2.8	6.2	5.4	-1.0	0.9	20
21	**Govt.-sponsored enterprises loans**	**28.3**	**8.9**	**31.1**	**73.5**	**52.4**	**32.5**	**27.9**	**53.2**	**34.4**	**14.4**	**-20.2**	**21**
22	Liab.: Household sector (SLMA)	-0.1	0.1	-0.1	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Noncorporate business (FCS)	0.0	0.6	-0.3	-1.7	1.9	4.2	2.2	3.9	3.1	7.7	2.9	23
24	Farm business (FCS)	2.9	1.4	0.3	1.5	6.1	7.7	9.1	4.7	2.3	14.6	10.6	24
25	Commercial banks (FHLB and SLMA)	24.2	30.2	8.5	8.8	24.4	80.0	8.7	56.8	2.1	252.4	-39.4	25
26	Savings institutions (FHLB and SLMA)	-0.9	-27.4	17.6	60.0	16.2	-66.4	5.3	-20.4	22.5	-273.0	11.3	26
27	Credit unions (FHLB)	1.5	2.0	2.2	2.3	3.3	4.2	-0.2	6.8	2.0	8.4	-10.5	27
28	Life insurance companies (FHLB)	0.6	2.0	2.9	3.0	0.4	2.7	2.8	1.3	2.4	4.3	4.9	28
29	**Securitized loans held by ABS issuers**	**18.5**	**-3.3**	**-1.1**	**1.4**	**-16.8**	**1.8**	**2.6**	**6.3**	**-15.4**	**13.6**	**-32.8**	**29**
30	Liab.: Nonfinancial corporate business	18.5	-3.3	-1.1	1.4	-16.8	1.8	2.6	6.3	-15.4	13.6	-32.8	30
31	**Finance company loans to business**	**-16.0**	**3.8**	**-2.3**	**9.8**	**27.6**	**18.9**	**11.0**	**51.9**	**24.2**	**-11.6**	**27.2**	**31**
32	Liab.: Nonfinancial corporate business	-14.4	3.4	-2.1	8.8	24.9	17.0	9.9	46.7	21.8	-10.5	24.5	32
33	Nonfarm noncorporate business	-1.6	0.4	-0.2	1.0	2.8	1.9	1.1	5.2	2.4	-1.2	2.7	33

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in mortgages**	**688.5**	**879.0**	**1000.8**	**1288.2**	**1456.4**	**1224.3**	**1318.4**	**1236.1**	**1241.5**	**1101.4**	**953.7**	**1**
2	Home	530.9	732.3	801.3	1059.3	1129.8	901.1	1025.4	946.9	882.9	749.2	640.2	2
3	Multifamily residential	41.9	38.5	70.8	53.1	70.5	50.1	54.9	37.7	44.9	62.7	47.2	3
4	Commercial	110.8	100.9	126.9	170.5	251.7	268.2	232.9	248.0	308.5	283.2	261.4	4
5	Farm	4.9	7.3	1.8	5.3	4.5	5.0	5.3	3.4	5.1	6.3	4.9	5
6	**Net borrowing**	**688.5**	**879.0**	**1000.8**	**1288.2**	**1456.4**	**1224.3**	**1318.4**	**1236.1**	**1241.5**	**1101.4**	**953.7**	**6**
7	Household sector	507.5	708.1	868.7	991.6	1080.7	841.7	956.7	879.7	820.4	709.9	614.1	7
8	Nonfinancial business	178.9	160.0	123.8	270.7	361.8	375.6	342.7	349.2	413.3	397.2	354.8	8
9	Corporate	52.8	31.7	46.5	46.4	84.1	117.6	103.1	97.8	147.9	121.7	145.2	9
10	Nonfarm noncorporate	121.2	121.0	75.5	219.0	273.2	253.0	234.3	248.0	260.3	269.3	204.7	10
11	Farm	4.9	7.3	1.8	5.3	4.5	5.0	5.3	3.4	5.1	6.3	4.9	11
12	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	REITs	2.2	11.0	8.2	25.9	13.9	7.0	19.0	7.1	7.8	-5.8	-15.2	13
14	**Net change in assets**	**688.5**	**879.0**	**1000.8**	**1288.2**	**1456.4**	**1224.3**	**1318.4**	**1236.1**	**1241.5**	**1101.4**	**953.7**	**14**
15	Household sector	6.5	7.9	4.4	7.7	5.9	2.4	3.8	2.6	-0.0	3.2	6.9	15
16	Nonfinancial corporate business	3.1	2.9	2.2	14.8	6.2	6.2	6.2	6.2	6.2	6.2	6.2	16
17	Nonfarm noncorporate business	3.4	-0.6	0.1	4.6	4.9	4.1	4.3	3.3	4.3	4.3	3.8	17
18	State and local governments	-0.8	-5.3	8.5	7.2	5.5	5.9	4.9	6.4	6.2	6.0	-0.4	18
19	Federal government	-1.1	0.5	-2.5	1.6	2.4	3.7	1.8	6.9	3.6	2.6	3.3	19
20	Commercial banking	129.8	268.5	197.5	339.5	361.2	446.4	319.6	346.2	176.6	943.4	-52.9	20
21	Savings institutions (1)	35.1	23.0	89.2	186.8	95.7	-78.8	111.7	134.4	111.8	-672.9	121.3	21
22	Credit unions	16.4	18.2	23.2	30.6	32.4	31.0	33.0	39.0	26.4	25.4	27.1	22
23	Property-casualty insurance companies	0.2	0.1	0.1	0.3	0.3	0.7	0.1	0.4	0.2	2.2	0.6	23
24	Life insurance companies	7.1	7.0	10.9	12.4	12.1	18.3	18.7	28.2	19.3	7.1	8.9	24
25	Private pension funds	-2.2	0.6	-0.1	-0.2	-0.2	-0.3	-0.2	-0.3	-0.3	-0.3	-0.7	25
26	State and local govt. retirement funds	-1.1	0.1	-0.7	-0.9	-0.1	1.9	-0.6	0.2	2.1	6.0	3.0	26
27	Government-sponsored enterprises (1)	33.2	59.8	106.0	15.1	-1.2	2.3	13.1	2.8	-6.7	0.0	16.5	27
28	Agency- and GSE-backed mortgage pools	338.5	326.8	330.5	53.0	134.8	287.5	328.1	303.0	282.9	236.2	467.9	28
29	ABS issuers	100.9	85.5	172.0	455.3	690.6	428.4	329.1	355.3	507.4	521.7	338.4	29
30	Finance companies	20.3	72.4	39.5	105.7	65.4	53.0	119.3	-10.4	98.4	4.9	-4.9	30
31	REITs	-0.7	11.8	19.8	54.5	40.6	11.6	25.7	12.0	3.0	5.6	8.8	31

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net borrowing**	**530.9**	**732.3**	**801.3**	**1059.3**	**1129.8**	**901.1**	**1025.4**	**946.9**	**882.9**	**749.2**	**640.2**	1
2	Household sector	486.0	682.1	859.1	972.0	1051.8	828.4	945.0	866.7	806.5	695.2	598.0	2
3	Nonfinancial corporate business	2.1	0.7	1.9	4.7	7.7	8.2	9.5	9.0	8.8	5.7	4.6	3
4	Nonfarm noncorporate business	42.8	49.5	-59.7	82.6	70.3	64.5	70.8	71.2	67.6	48.3	37.7	4
5	**Net change in assets**	**530.9**	**732.3**	**801.3**	**1059.3**	**1129.8**	**901.1**	**1025.4**	**946.9**	**882.9**	**749.2**	**640.2**	5
6	Household sector	7.4	5.4	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6
7	Nonfinancial corporate business	1.5	1.9	1.2	13.8	5.2	5.1	5.1	5.1	5.1	5.1	5.1	7
8	Nonfarm noncorporate business	1.2	-0.2	0.0	1.6	1.8	1.5	1.6	1.2	1.6	1.5	1.4	8
9	State and local governments	-0.4	-2.7	4.3	3.7	2.8	3.0	2.5	3.3	3.2	3.1	-0.2	9
10	Federal government	-0.6	-0.9	-0.9	-0.5	-0.4	0.2	-0.1	0.9	-0.1	-0.1	-0.2	10
11	Commercial banking	56.5	195.9	127.0	226.4	210.7	289.9	179.4	197.9	11.3	771.3	-141.1	11
12	Savings institutions	26.2	10.7	71.5	171.4	79.9	-86.0	93.2	112.6	87.0	-636.6	123.0	12
13	Credit unions	16.4	18.2	23.2	30.6	32.4	31.0	33.0	39.0	26.4	25.4	27.1	13
14	Life insurance companies	0.0	-0.3	-0.3	0.6	-0.4	2.1	1.6	2.1	1.9	3.0	0.0	14
15	Private pension funds	-3.1	-1.8	-1.1	-0.2	-0.0	-0.1	-0.0	-0.0	-0.0	-0.1	-0.1	15
16	State and local govt. retirement funds	-0.3	-0.0	-0.5	0.5	0.2	0.7	-0.2	0.1	0.8	2.2	1.1	16
17	Government-sponsored enterprises	23.5	48.6	93.7	-0.2	-15.5	-3.5	6.3	-2.3	-10.6	-7.7	11.5	17
18	Agency- and GSE-backed mortgage pools	322.9	315.2	303.2	49.6	129.7	275.3	315.9	292.3	267.4	225.6	455.9	18
19	ABS issuers	56.6	55.2	121.5	403.1	578.7	331.1	249.3	296.0	400.5	378.7	156.2	19
20	Finance companies	22.8	76.0	34.6	101.8	67.8	48.3	114.6	-18.1	95.6	1.1	4.2	20
21	REITs	0.2	11.4	17.7	51.1	30.8	-3.7	17.0	10.9	-13.3	-29.4	-9.8	21
	Memo:												
22	Home equity loans included above (2)	31.6	62.2	92.3	185.2	135.4	120.5	92.9	179.0	120.2	89.7	23.4	22
23	Commercial banking	23.6	44.7	62.7	117.6	65.5	104.6	26.4	108.3	23.4	260.4	-65.5	23
24	Savings institutions	5.1	0.6	17.1	25.6	30.4	-14.1	32.5	40.5	55.8	-185.0	90.4	24
25	Credit unions	4.2	3.0	3.7	12.2	12.0	11.0	8.2	15.6	16.4	3.9	3.0	25
26	ABS issuers	2.6	3.0	0.7	10.1	13.2	9.3	11.5	7.0	9.5	9.1	3.6	26
27	Finance companies	-3.9	10.9	8.0	19.7	14.3	9.7	14.5	7.6	15.1	1.4	-8.2	27

(1) Mortgages on 1-4 family properties including mortages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net borrowing**	**41.9**	**38.5**	**70.8**	**53.1**	**70.5**	**50.1**	**54.9**	**37.7**	**44.9**	**62.7**	**47.2**	1
2	Nonfinancial corporate business	1.4	1.5	1.6	1.8	2.0	2.0	2.1	2.1	2.0	1.9	1.8	2
3	Nonfarm noncorporate business	38.9	35.4	68.6	46.6	70.4	47.3	50.8	39.4	36.3	62.6	42.8	3
4	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	REITs	1.6	1.7	0.6	4.7	-1.9	0.8	2.0	-3.8	6.7	-1.7	2.5	5
6	**Net change in assets**	**41.9**	**38.5**	**70.8**	**53.1**	**70.5**	**50.1**	**54.9**	**37.7**	**44.9**	**62.7**	**47.2**	6
7	Household sector	-0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	7
8	Nonfinancial corporate business	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	8
9	Nonfarm noncorporate business	1.2	-0.2	0.0	1.6	1.7	1.4	1.5	1.1	1.4	1.4	1.3	9
10	State and local governments	-0.3	-2.1	3.4	2.9	2.2	2.3	1.9	2.6	2.5	2.4	-0.2	10
11	Federal government	-0.2	0.5	0.2	0.4	-0.0	-0.2	-1.0	-0.2	0.2	0.4	-0.4	11
12	Commercial banking	7.0	9.3	10.5	14.0	20.1	18.8	19.9	5.4	10.6	39.4	5.6	12
13	Savings institutions	3.3	4.1	9.3	9.6	10.8	-2.6	7.9	8.5	5.2	-31.8	-8.8	13
14	Life insurance companies	2.0	1.2	1.7	1.9	2.0	2.3	1.4	4.0	2.6	1.3	0.3	14
15	Private pension funds	0.3	0.5	0.3	0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.2	-0.0	15
16	State and local govt. retirement funds	-0.2	-0.0	-0.5	0.4	-0.1	0.6	-0.2	0.1	0.6	1.8	0.9	16
17	Government-sponsored enterprises	8.2	8.5	10.9	12.4	11.9	2.9	3.9	2.1	1.0	4.7	3.5	17
18	Agency- and GSE-backed mortgage pools	15.6	12.9	26.6	3.6	5.1	9.9	10.3	8.7	10.3	10.3	11.1	18
19	ABS issuers	5.8	5.4	7.9	6.4	16.6	11.7	7.3	7.7	9.4	22.2	32.8	19
20	Finance companies	-0.4	-1.3	0.1	-0.1	0.0	-0.5	0.0	-1.9	-0.4	0.4	-1.2	20
21	REITs	-0.4	-0.2	0.1	-0.0	0.2	3.3	1.9	-0.3	1.5	10.3	2.2	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net borrowing**	**110.8**	**100.9**	**126.9**	**170.5**	**251.7**	**268.2**	**232.9**	**248.0**	**308.5**	**283.2**	**261.4**	1
2	Household sector	21.5	26.0	9.7	19.6	28.9	13.3	11.6	13.0	13.9	14.7	16.1	2
3	Nonfinancial corporate business	49.2	29.5	43.0	40.0	74.4	107.4	91.5	86.8	137.2	114.1	138.8	3
4	Nonfarm noncorporate business	39.5	36.1	66.7	89.7	132.5	141.2	112.6	137.4	156.4	158.4	124.2	4
5	REITs	0.6	9.3	7.6	21.2	15.8	6.3	17.1	10.9	1.1	-4.0	-17.7	5
6	**Net change in assets**	**110.8**	**100.9**	**126.9**	**170.5**	**251.7**	**268.2**	**232.9**	**248.0**	**308.5**	**283.2**	**261.4**	6
7	Household sector	-0.7	0.7	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	7
8	Nonfinancial corporate business	1.5	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	8
9	Nonfarm noncorporate business	0.8	-0.2	0.0	1.1	1.3	1.0	1.1	0.8	1.1	1.1	1.0	9
10	State and local governments	-0.1	-0.4	0.7	0.6	0.4	0.5	0.4	0.5	0.5	0.5	-0.0	10
11	Federal government	-0.1	1.2	-1.6	1.8	2.8	3.7	3.0	6.2	3.6	2.2	3.9	11
12	Commercial banking	63.0	58.3	58.4	97.5	128.0	135.3	117.6	142.2	152.3	129.1	80.5	12
13	Savings institutions	5.6	8.2	8.4	5.9	5.0	9.6	10.4	13.3	19.3	-4.4	6.9	13
14	Property-casualty insurance companies	0.2	0.1	0.1	0.3	0.3	0.7	0.1	0.4	0.2	2.2	0.6	14
15	Life insurance companies	4.6	6.7	8.9	10.1	10.2	12.5	15.1	20.7	14.0	0.1	8.4	15
16	Private pension funds	0.6	2.0	0.8	0.0	-0.1	-0.2	-0.1	-0.2	-0.2	-0.0	-0.6	16
17	State and local govt. retirement funds	-0.6	0.2	0.3	-1.8	-0.2	0.7	-0.2	0.1	0.7	2.1	1.0	17
18	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	ABS issuers	38.5	25.0	42.6	45.8	95.3	85.6	72.5	51.6	97.5	120.8	149.5	19
20	Finance companies	-2.1	-2.3	4.8	4.0	-2.4	5.2	4.7	9.5	3.2	3.4	-7.9	20
21	REITs	-0.4	0.5	2.0	3.5	9.5	11.9	6.7	1.4	14.8	24.7	16.3	21

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net borrowing (Farm business)**	**4.9**	**7.3**	**1.8**	**5.3**	**4.5**	**5.0**	**5.3**	**3.4**	**5.1**	**6.3**	**4.9**	1
2	**Net change in assets**	**4.9**	**7.3**	**1.8**	**5.3**	**4.5**	**5.0**	**5.3**	**3.4**	**5.1**	**6.3**	**4.9**	2
3	Household sector	-0.2	1.8	-2.3	1.0	-0.8	-4.4	-3.0	-4.2	-6.8	-3.6	0.0	3
4	Nonfarm noncorporate business	0.1	-0.0	0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	4
5	State and local governments	-0.0	-0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	0.1	-0.0	5
6	Federal government	-0.2	-0.3	-0.3	-0.2	-0.0	-0.0	-0.1	0.0	-0.1	0.1	-0.1	6
7	Commercial banking	3.2	5.0	1.6	1.6	2.4	2.4	2.7	0.8	2.5	3.6	2.1	7
8	Savings institutions	0.0	0.0	0.1	-0.0	0.0	0.1	0.2	0.1	0.3	-0.1	0.2	8
9	Life insurance companies	0.5	-0.6	0.5	-0.3	0.4	1.4	0.6	1.4	0.9	2.7	0.1	9
10	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	Government-sponsored enterprises	1.5	2.7	1.4	3.0	2.4	2.9	2.8	2.9	2.9	3.0	1.5	11
12	Agency- and GSE-backed mortgage pools	0.0	-1.3	0.6	-0.1	-0.1	2.3	1.8	2.1	5.2	0.3	0.9	12

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities (Households)**	**151.0**	**112.6**	**103.9**	**115.6**	**94.4**	**104.8**	**50.7**	**141.4**	**127.3**	**99.6**	**113.3**	1
2	**Net change in assets**	**151.0**	**112.6**	**103.9**	**115.6**	**94.4**	**104.8**	**50.7**	**141.4**	**127.3**	**99.6**	**113.3**	2
3	Nonfinancial corporate business	-8.4	1.6	-16.2	-0.6	0.1	-1.9	17.0	11.4	-34.4	-1.6	23.2	3
4	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Federal government	13.1	12.7	1.3	4.3	3.8	1.0	10.7	3.3	-10.2	0.3	10.9	5
6	Commercial banking	17.4	34.1	52.8	34.9	2.8	34.2	44.7	2.4	45.7	43.9	14.7	6
7	Savings institutions	6.3	-2.4	9.1	13.4	17.8	-13.5	-44.1	15.4	17.2	-42.7	-3.9	7
8	Credit unions	5.1	6.2	10.1	9.5	13.2	5.9	3.8	4.0	9.0	6.9	0.7	8
9	Government-sponsored enterprises	2.4	-2.5	-16.3	-20.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	ABS issuers	69.6	35.3	-22.5	-24.7	32.5	61.2	51.2	80.7	65.4	47.5	36.7	10
11	Finance companies	45.5	27.5	85.5	99.3	24.2	17.8	-32.5	24.0	34.5	45.2	30.9	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in trade payables**	**-84.4**	**87.3**	**24.4**	**178.5**	**161.5**	**154.3**	**115.7**	**233.7**	**63.4**	**204.5**	**157.6**	1
2	Household sector	-1.9	19.1	4.8	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2
3	Nonfinancial corporate business	-103.7	19.7	-54.7	97.3	65.3	69.2	46.1	94.4	24.3	111.9	69.2	3
4	Nonfarm noncorporate business	-4.9	26.0	-25.7	22.2	32.8	26.7	28.8	21.7	28.4	28.1	25.3	4
5	Farm business	0.3	0.1	1.4	-0.1	-1.6	-5.3	9.9	-15.5	-6.4	-9.2	4.8	5
6	State and local governments	26.9	28.4	29.2	30.8	33.3	36.3	35.2	36.3	36.7	37.1	38.3	6
7	Federal government	3.4	0.8	72.6	15.1	16.4	13.7	9.1	24.1	7.3	14.2	34.0	7
8	Rest of the world	-7.7	-4.9	6.1	3.5	6.3	6.5	13.4	18.5	-6.5	0.6	-4.8	8
9	Brokers and dealers	3.3	-1.8	-9.2	7.8	7.0	5.2	-28.7	52.1	-22.4	19.8	-11.1	9
10	**Net change in trade receivables**	**-92.5**	**-78.0**	**-15.5**	**172.4**	**184.1**	**217.6**	**103.2**	**285.0**	**200.8**	**281.6**	**145.6**	10
11	Nonfinancial corporate business	-121.3	-98.3	-17.3	129.5	81.5	125.5	24.7	189.3	105.6	182.6	116.4	11
12	Nonfarm noncorporate business	1.8	18.9	-25.1	26.6	58.3	47.4	51.1	38.4	50.4	49.8	44.8	12
13	State and local governments	6.0	2.6	8.1	6.9	5.3	7.0	4.6	6.1	11.6	5.8	-0.4	13
14	Federal government	7.3	-3.3	19.1	10.5	9.1	0.4	-15.5	6.3	6.7	4.1	-12.6	14
15	Rest of the world	-3.1	2.6	1.5	-1.1	7.8	6.5	17.0	18.1	-3.5	-5.4	3.2	15
16	Property-casualty insurance companies	5.3	4.9	4.5	0.3	2.4	4.9	8.1	7.7	-3.4	7.1	1.3	16
17	ABS issuers	11.6	-5.4	-6.3	-0.3	19.7	25.8	13.2	19.1	33.3	37.7	-7.0	17
18	Discrepancy	8.1	165.3	39.9	6.1	-22.6	-63.3	12.5	-51.3	-137.3	-77.1	12.0	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities**	**3.1**	**-87.0**	**132.5**	**166.6**	**0.3**	**211.7**	**212.3**	**194.1**	**178.3**	**262.2**	**133.5**	1
2	Household sector	-38.8	-48.2	34.3	81.5	-31.6	59.7	68.1	-22.5	42.7	150.3	71.8	2
3	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Brokers and dealers	41.9	-38.9	98.2	85.1	31.9	152.1	144.2	216.7	135.5	111.9	61.7	4
5	Customer credit balances (HH)	41.9	-41.6	62.7	103.0	-3.0	80.4	93.1	190.8	33.9	3.5	46.3	5
6	From U.S.-chartered commercial banks	7.2	-2.7	12.3	10.6	-6.5	20.9	24.5	-36.0	68.5	26.6	29.1	6
7	From foreign banking offices in U.S.	-7.2	5.5	23.2	-28.5	41.4	50.8	26.5	61.9	33.0	81.8	-13.7	7
8	**Net change in assets**	**3.1**	**-87.0**	**132.5**	**166.6**	**0.3**	**211.7**	**212.3**	**194.1**	**178.3**	**262.2**	**133.5**	8
9	Household sector	41.9	-41.6	62.7	103.0	-3.0	80.4	93.1	190.8	33.9	3.5	46.3	9
10	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	Commercial banking	0.0	2.8	35.5	-17.9	34.9	71.7	51.1	25.9	101.6	108.4	15.4	11
12	Brokers and dealers	-38.8	-48.2	34.3	81.5	-31.6	59.7	68.1	-22.5	42.7	150.3	71.8	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	Life insurance reserves:												
1	**Net change in liabilities**	**77.2**	**60.1**	**66.8**	**33.1**	**16.1**	**68.6**	**57.8**	**53.1**	**76.3**	**87.4**	**19.5**	**1**
2	Federal government	1.4	1.6	1.1	1.1	1.1	1.5	0.3	2.2	0.5	2.9	-0.1	2
3	Life insurance companies	75.8	58.5	65.7	32.0	14.9	67.1	57.5	50.8	75.8	84.4	19.6	3
4	**Net change in assets (Households)**	**77.2**	**60.1**	**66.8**	**33.1**	**16.1**	**68.6**	**57.8**	**53.1**	**76.3**	**87.4**	**19.5**	**4**
	Pension fund reserves:												
5	**Net change in liabilities**	**266.3**	**219.7**	**233.5**	**263.5**	**183.5**	**118.4**	**18.6**	**158.3**	**44.9**	**251.8**	**87.1**	**5**
6	Life insurance companies	129.2	149.3	144.2	200.4	149.9	115.0	170.8	56.9	104.2	128.1	102.6	6
7	Private pension funds (1)	-19.6	16.5	26.2	9.4	-17.6	-55.5	-188.0	14.5	-97.7	49.2	-67.3	7
8	State and local govt. retirement funds	86.9	8.5	14.9	-1.1	-3.5	8.5	-11.0	53.5	-20.1	11.5	8.2	8
9	Federal government retirement funds (2)	69.9	45.4	48.2	54.7	54.7	50.4	46.8	33.4	58.4	63.0	43.6	9
10	**Net change in assets (Households) (3)**	**266.3**	**219.7**	**233.5**	**263.5**	**183.5**	**118.4**	**18.6**	**158.3**	**44.9**	**251.8**	**87.1**	**10**

(1) Includes unallocated insurance company contracts beginning 1985:Q4.
(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.
(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in taxes payable by all businesses**	**14.4**	**22.2**	**-1.1**	**28.5**	**26.9**	**18.9**	**29.9**	**-5.5**	**22.0**	**29.1**	**29.2**	**1**
2	Nonfinancial corporate business	3.1	11.9	-11.7	6.8	5.1	-2.5	5.4	-25.5	-1.8	11.9	9.1	2
3	Nonfarm noncorporate business	4.0	1.5	-0.5	8.4	7.4	6.1	6.5	4.9	6.4	6.4	5.7	3
4	U.S.-chartered commercial banks	2.4	2.6	2.9	3.2	3.4	3.7	3.6	3.7	3.7	3.8	3.9	4
5	Savings institutions	-0.7	-0.2	-0.2	0.6	0.7	-0.5	1.5	-0.8	0.3	-2.9	-0.4	5
6	Property-casualty insurance companies	2.7	3.2	3.7	4.2	4.7	5.2	5.0	5.1	5.2	5.4	5.5	6
7	Life insurance companies	2.0	2.4	2.8	3.2	3.6	4.0	3.8	3.9	4.0	4.1	4.2	7
8	Finance companies	1.2	1.4	1.6	1.8	2.0	2.3	2.2	2.2	2.3	2.4	2.4	8
9	Brokers and dealers	-0.2	-0.5	0.4	0.4	-0.1	0.7	1.9	1.0	1.8	-1.9	-1.1	9
10	**Net change in business taxes receivable**	**-5.6**	**19.9**	**41.6**	**43.0**	**55.1**	**47.5**	**119.8**	**12.5**	**18.8**	**38.9**	**125.8**	**10**
11	State and local governments	3.7	4.8	7.7	26.1	41.9	53.0	50.6	51.8	55.8	53.8	54.5	11
12	Federal government	-9.3	15.2	33.9	16.9	13.2	-5.5	69.2	-39.3	-37.1	-15.0	71.4	12
13	Discrepancy	20.1	2.3	-42.6	-14.5	-28.2	-28.6	-89.9	-18.0	3.3	-9.8	-96.6	13

F.227 Proprietors’ Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total household investment**	**-21.1**	**-85.1**	**29.6**	**-13.1**	**-71.7**	**-36.0**	**-47.2**	**-28.6**	**-12.0**	**-56.2**	**-7.3**	**1**
2	Nonfarm noncorporate business	-16.1	-85.2	27.5	-21.6	-71.7	-39.5	-38.7	-48.5	-23.1	-47.4	15.6	2
3	Farm business	-1.7	-0.5	6.6	11.8	1.1	9.2	-5.1	21.2	15.4	5.1	-8.7	3
4	Brokers and dealers	-3.3	0.6	-4.5	-3.3	-1.1	-5.7	-3.3	-1.3	-4.3	-13.9	-14.2	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities**	**770.6**	**552.6**	**558.3**	**1633.1**	**925.3**	**1340.0**	**1231.9**	**1265.2**	**2021.6**	**841.4**	**1046.5**	**1**
2	Household sector	-0.4	0.9	0.9	1.6	1.0	0.5	0.9	0.5	-0.1	0.6	0.2	2
3	Nonfinancial corporate business	28.8	82.0	33.2	466.6	485.6	453.0	339.4	500.0	491.8	480.7	243.3	3
4	Nonfarm noncorporate business	55.3	18.9	23.2	68.9	44.5	27.0	33.0	12.4	31.7	30.7	22.6	4
5	Federal government	59.3	36.9	44.5	64.8	70.5	70.4	47.1	73.6	74.6	86.2	53.2	5
6	Rest of the world	159.9	140.4	97.4	442.0	-50.6	381.0	289.0	270.1	685.6	279.1	284.7	6
7	Monetary authority	-2.8	22.6	4.3	9.9	3.4	1.1	-7.1	22.9	-1.0	-10.3	45.6	7
8	Commercial banking	-6.5	121.9	83.6	296.0	59.9	115.0	107.0	172.1	-98.5	279.6	-142.9	8
9	Savings institutions	21.0	25.6	-4.6	59.1	28.4	-53.0	-116.9	27.5	109.8	-232.3	-148.1	9
10	Credit unions	-1.8	1.9	1.7	1.9	2.6	-2.7	-3.9	-5.3	9.0	-10.8	11.4	10
11	Property-casualty insurance companies	26.5	51.8	49.6	45.1	50.3	24.0	23.3	35.4	36.2	1.0	24.4	11
12	Life insurance companies	41.8	54.0	18.4	6.7	13.0	43.7	76.0	95.4	50.1	-46.9	48.1	12
13	Government-sponsored enterprises	47.4	27.7	-26.6	-1.6	2.4	-15.6	-93.8	-47.6	53.9	25.2	-29.1	13
14	Finance companies	53.9	67.8	127.1	53.2	28.0	11.5	114.2	-61.7	69.5	-76.0	114.6	14
15	REITs	0.1	2.6	1.6	7.7	1.6	6.7	8.5	6.9	15.6	-4.1	3.8	15
16	Brokers and dealers	138.5	-77.6	40.7	75.4	28.1	104.1	111.8	271.5	24.9	8.3	165.2	16
17	Funding corporations	149.7	-24.7	63.3	35.8	156.5	173.5	303.5	-108.3	468.6	30.3	349.6	17
18	**Net change in assets**	**990.5**	**608.0**	**631.0**	**1411.0**	**845.1**	**1265.0**	**1382.5**	**1683.9**	**1976.8**	**16.9**	**731.2**	**18**
19	Household sector	19.0	36.4	55.0	52.4	52.8	42.1	50.9	49.5	42.7	25.3	18.1	19
20	Nonfinancial corporate business	253.2	191.7	-10.3	554.6	161.0	205.2	330.8	277.3	158.7	53.9	322.8	20
21	Nonfarm noncorporate business	129.9	40.7	66.3	162.7	147.2	117.6	126.1	96.8	126.1	121.4	111.7	21
22	Farm business	1.2	1.0	1.3	2.0	1.3	2.3	2.3	2.3	2.3	2.3	0.9	22
23	State and local governments	-17.7	-28.5	3.8	-8.9	-44.9	-30.3	-14.8	-47.8	-57.3	-1.3	-6.3	23
24	Federal government	1.3	0.0	1.4	0.6	-1.4	1.0	4.7	0.9	-1.2	-0.4	-1.4	24
25	Rest of the world	193.1	188.7	-8.5	158.9	4.0	342.0	101.8	579.0	1000.1	-313.0	-262.8	25
26	Monetary authority	-0.4	1.4	1.3	1.5	-3.2	0.1	-1.4	3.9	-0.9	-1.4	-0.0	26
27	Commercial banking	135.3	63.6	175.7	188.6	79.3	0.5	-64.9	75.2	-75.4	67.0	-194.4	27
28	Savings institutions	16.9	19.0	-4.3	19.3	9.9	15.6	-26.6	38.5	-10.0	60.5	-15.9	28
29	Credit unions	5.4	12.1	-4.1	-1.8	-0.3	0.8	-15.8	-17.2	39.4	-3.3	-9.8	29
30	Property-casualty insurance companies	1.3	14.3	2.3	7.6	8.0	16.9	6.6	17.7	32.2	11.2	18.9	30
31	Life insurance companies	-15.5	6.7	27.9	51.9	31.7	-6.6	-5.3	-31.5	18.3	-7.7	-42.8	31
32	Private pension funds	-56.3	20.0	-19.1	-34.8	-17.4	-20.7	-37.9	17.0	-25.6	-36.3	-44.7	32
33	State and local govt. retirement funds	1.8	0.4	0.9	0.5	1.9	-1.2	-11.9	2.0	6.6	-1.4	0.7	33
34	Federal government retirement funds	67.1	32.7	28.9	46.5	47.7	44.1	38.5	37.0	49.9	50.8	43.1	34
35	Money market mutual funds	-3.3	-8.6	-0.2	-2.9	-10.0	15.9	84.3	-19.6	-38.5	37.5	179.9	35
36	Mutual funds	-2.6	0.0	1.0	5.1	3.7	3.3	14.7	-3.4	7.6	-6.0	-0.0	36
37	Government-sponsored enterprises	5.5	22.0	16.5	3.4	-12.2	1.7	-42.3	62.7	-17.7	4.0	-96.5	37
38	Finance companies	38.4	34.8	107.7	-39.9	-21.9	-59.2	44.8	-113.3	-118.0	-50.5	98.7	38
39	REITs	0.2	1.6	4.7	11.3	8.4	10.5	19.5	14.6	1.6	6.1	1.5	39
40	Brokers and dealers	156.6	-110.8	156.6	148.6	217.7	425.1	613.9	519.0	476.7	90.9	391.8	40
41	Funding corporations	60.1	68.7	26.2	83.9	182.0	138.5	164.5	123.3	359.1	-92.8	217.7	41
42	Discrepancy	-219.9	-55.4	-72.7	222.1	80.2	75.0	-150.6	-418.7	44.8	824.5	315.3	42

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	U.S. direct investment abroad (1):												
1	Liab.: Rest of the world	142.3	154.5	149.9	244.1	9.1	248.9	247.7	189.5	261.6	296.7	249.2	1
2	Equity	60.9	42.7	35.5	81.4	39.7	42.5	49.0	8.2	32.0	80.7	77.1	2
3	Reinvested earnings	69.8	85.3	121.0	157.3	-11.2	213.1	178.5	219.9	213.8	240.2	172.6	3
4	Intercompany accounts	11.6	26.5	-6.6	5.4	-19.4	-6.8	20.1	-38.7	15.8	-24.2	-0.4	4
5	Asset: Nonfinancial corporate business	119.4	129.7	122.9	219.8	-8.5	206.4	212.4	166.5	210.1	236.8	198.6	5
6	Commercial banking	0.9	2.9	6.4	6.0	0.2	5.6	10.1	4.4	-0.9	8.6	1.3	6
7	Property-casualty insurance companies	1.3	14.3	2.3	7.6	8.0	16.9	6.6	17.7	32.2	11.2	18.9	7
8	Life insurance companies	2.9	2.0	3.1	1.6	1.4	1.7	2.3	-5.5	4.9	5.2	5.1	8
9	Finance companies	17.3	5.8	13.0	4.1	3.4	10.1	12.7	2.4	9.9	15.6	11.6	9
10	Brokers and dealers	0.6	-0.3	2.1	4.9	4.6	8.1	3.7	4.1	5.4	19.3	13.7	10
	Foreign direct investment in U.S. (1):												
11	Liab.: Nonfinancial corporate business	84.5	27.5	23.9	28.6	42.9	104.8	110.3	91.2	61.2	156.6	84.6	11
12	Nonfarm noncorporate business	0.1	0.1	-0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	12
13	Commercial banking	8.4	2.1	4.2	17.9	10.2	15.7	20.9	13.9	17.9	10.2	11.6	13
14	Property-casualty insurance companies	0.4	7.7	3.0	-2.7	-2.0	7.5	11.6	5.0	7.8	5.6	5.5	14
15	Life insurance companies	8.1	3.7	-5.2	20.1	3.4	20.6	15.6	40.3	7.8	18.9	2.4	15
16	Finance companies	7.8	-3.5	21.7	12.2	2.1	-1.3	-0.9	-4.4	-0.4	0.4	2.0	16
17	Brokers and dealers	-1.3	1.7	4.8	7.6	-0.7	1.2	-2.3	1.7	3.5	1.8	4.9	17
18	Funding corporations	59.0	45.0	11.8	49.3	53.8	35.0	27.5	39.5	148.7	-75.7	69.1	18
19	Asset: Rest of the world	167.0	84.4	64.0	133.2	109.8	183.6	182.8	187.2	246.5	117.7	180.0	19
20	Equity	140.9	105.3	93.4	74.1	57.7	78.5	96.9	74.1	31.6	111.4	76.0	20
21	Reinvested earnings	-33.8	1.6	14.5	55.6	58.9	80.3	102.8	105.9	92.8	19.6	65.1	21
22	Intercompany accounts	60.0	-22.6	-44.0	3.5	-6.9	24.8	-16.9	7.2	122.1	-13.3	38.8	22
	Federal government equity in IBRD, etc.:												
23	Liab.: Rest of the world	1.7	1.5	1.4	2.0	1.3	2.0	5.2	0.6	1.3	0.9	-0.2	23
24	Asset: Federal government	1.7	1.5	1.4	2.0	1.3	2.0	5.2	0.6	1.3	0.9	-0.2	24
	Federal Reserve Bank stock:												
25	Liab.: Monetary authority	0.4	1.0	0.5	3.1	1.6	1.8	0.9	4.8	0.4	1.0	2.1	25
26	Asset: Commercial banking	0.4	1.0	0.5	3.1	1.6	1.8	0.9	4.8	0.4	1.0	2.1	26
	Equity in govt.-sponsored enterprises:												
27	Liab.: Government-sponsored enterprises	3.3	2.0	3.2	2.5	1.9	0.2	2.3	0.1	0.4	-2.1	1.3	27
28	Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Nonfarm noncorporate (BC)	0.1	0.0	0.3	-0.1	-0.1	0.1	-0.0	0.0	0.2	0.1	0.5	29
30	Farm business (FICB and FLB)	0.4	0.1	0.4	0.2	0.1	0.2	0.1	0.1	0.3	0.2	0.8	30
31	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	Commercial banks (FHLB)	1.4	2.3	1.2	0.6	0.8	2.7	1.2	0.6	-2.6	11.6	-2.1	32
33	Savings institutions (FHLB)	1.2	-1.0	0.4	1.0	1.1	-2.9	0.9	-0.1	2.3	-14.7	2.6	33
34	Credit unions (FHLB)	0.2	0.3	0.2	0.2	0.1	0.2	0.2	-0.1	0.2	0.3	-0.7	34
35	Life insurance companies (FHLB)	-0.1	0.2	0.7	0.6	-0.1	0.0	-0.0	-0.4	0.0	0.5	0.2	35
	BHC investment in subsidiaries:												
36	Liab.: Commercial banking	60.7	53.1	50.5	167.2	40.0	110.0	70.3	60.8	133.1	175.7	44.0	36
37	Savings institutions	0.8	0.9	1.0	1.2	1.3	1.4	1.4	1.4	1.4	1.5	1.5	37
38	Finance companies	2.8	-1.6	9.4	64.5	27.3	13.1	13.5	16.9	18.5	3.7	-15.1	38
39	Brokers and dealers	26.2	0.5	35.2	10.5	14.2	31.7	-48.2	25.7	16.2	132.9	-84.1	39
40	Asset: Bank holding companies	90.4	53.0	96.2	243.5	82.7	156.2	37.0	104.8	169.3	313.8	-53.7	40
	NFC investment in finance company subs.:												
41	Liab.: Finance companies	15.1	24.7	13.7	-9.7	-1.7	13.0	13.5	16.4	18.5	3.7	-15.1	41
42	Asset: Nonfinancial corporate business	15.1	24.7	13.7	-9.7	-1.7	13.0	13.5	16.4	18.5	3.7	-15.1	42
	Funding corp. investment in subs.:												
43	Liab.: Foreign banking offices in U.S.	-21.9	19.1	7.2	32.7	21.0	8.6	96.5	8.3	-12.7	-57.9	135.0	43
44	Brokers and dealers	82.0	49.7	19.0	51.2	160.9	129.9	68.0	115.0	371.8	-34.9	82.7	44
45	Asset: Funding corporations	60.1	68.7	26.2	83.9	182.0	138.5	164.5	123.3	359.1	-92.8	217.7	45

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	Nonofficial foreign currencies:												
1	Liab.: Rest of the world	-0.1	0.1	0.2	-0.0	-2.2	0.0	-0.0	0.0	0.0	0.0	0.1	1
2	Asset: Federal government	-0.1	0.1	0.2	-0.0	-2.2	0.0	-0.0	0.0	0.0	0.0	0.1	2
	Postal Savings System deposits:												
3	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
	Deposits at Federal Home Loan Banks:												
5	Liab.: Government-sponsored enterprises	8.6	1.9	-7.1	-2.2	0.8	-0.1	9.8	-11.7	-1.6	3.1	15.1	5
6	Asset: Savings institutions	8.6	1.9	-7.1	-2.2	0.8	-0.1	9.8	-11.7	-1.6	3.1	15.1	6
	Deferred and unpaid life insurance premiums:												
7	Liab.: Household sector	-0.4	0.9	0.9	1.6	1.0	0.5	0.9	0.5	-0.1	0.6	0.2	7
8	Asset: Life insurance companies	-0.4	0.9	0.9	1.6	1.0	0.5	0.9	0.5	-0.1	0.6	0.2	8
	Life insurance company reserves:												
9	Liab.: Life insurance companies	6.5	10.2	13.9	11.4	9.5	14.8	27.2	16.2	10.3	5.3	-14.7	9
10	Health	3.1	10.1	10.9	9.8	7.9	11.5	14.0	13.0	7.5	11.3	-1.3	10
11	Policy dividend accumulation	1.0	0.1	-0.0	1.2	1.0	0.8	2.0	1.2	2.2	-2.1	0.6	11
12	Policy and contract claims	2.4	0.0	3.0	0.5	0.6	2.5	11.3	2.1	0.6	-3.9	-14.1	12
13	Asset: Household sector	6.5	10.2	13.9	11.4	9.5	14.8	27.2	16.2	10.3	5.3	-14.7	13
	Policy payables:												
14	Liab.: Property-casualty insurance companies	26.1	44.1	46.6	47.9	52.3	16.5	11.7	30.4	28.4	-4.6	18.9	14
15	Asset: Household sector	12.5	21.6	22.9	23.6	25.6	6.6	3.8	13.4	12.5	-3.4	9.4	15
16	Nonfinancial corporate business	10.3	17.4	18.4	18.9	20.7	6.3	4.6	12.0	11.2	-2.8	7.8	16
17	Nonfarm noncorporate business	2.5	4.2	4.4	3.5	4.9	1.5	1.1	2.8	2.7	-0.4	1.7	17
18	Farm business	0.8	0.9	0.9	1.8	1.2	2.1	2.2	2.2	2.0	2.1	0.1	18
	Unallocated insurance company contracts:												
19	Liab.: Life insurance companies	11.8	12.2	-18.1	-35.2	-9.2	-9.0	-24.3	28.4	-14.5	-25.5	-37.2	19
20	Asset: Private pension funds	11.8	12.2	-18.1	-35.2	-9.2	-9.0	-24.3	28.4	-14.5	-25.5	-37.2	20
	Pension fund contributions payable:												
21	Liab.: Nonfinancial corporate business	-24.6	1.5	-0.2	-3.1	-1.9	-2.0	-2.0	-2.0	-1.9	-1.9	-1.9	21
22	Asset: Private pension funds	-24.6	1.5	-0.2	-3.1	-1.9	-2.0	-2.0	-2.0	-1.9	-1.9	-1.9	22
	Securities borrowed (net):												
23	Liab.: Funding corporations	70.1	-2.9	102.6	86.9	174.9	302.6	302.9	459.2	361.0	87.2	106.4	23
24	Asset: Brokers and dealers	70.1	-2.9	102.6	86.9	174.9	302.6	302.9	459.2	361.0	87.2	106.4	24
	Nonmarketable government securities:												
25	Liab.: Federal government	67.1	32.7	28.9	46.5	47.7	44.1	38.5	37.0	49.9	50.8	43.1	25
26	Asset: Federal government retirement funds	67.1	32.7	28.9	46.5	47.7	44.1	38.5	37.0	49.9	50.8	43.1	26
	Uniformed Services Retiree Health Care Fund:												
27	Liab.: Federal government	0.0	4.6	18.2	17.3	17.7	20.8	19.9	19.9	19.9	23.5	23.5	27
28	Asset: Household sector	0.0	4.6	18.2	17.3	17.7	20.8	19.9	19.9	19.9	23.5	23.5	28

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Net change in liabilities**	**125.0**	**57.4**	**17.3**	**759.5**	**248.1**	**207.7**	**193.5**	**60.4**	**513.0**	**63.9**	**312.0**	1
2	Nonfinancial corporate business	-31.1	53.0	9.4	441.2	444.6	350.1	231.1	410.7	432.5	326.1	160.5	2
3	Nonfarm noncorporate business	55.2	18.7	23.4	68.8	44.4	26.9	32.9	12.3	31.7	30.7	22.6	3
4	Federal government	-7.8	-0.4	-2.6	1.0	5.0	5.6	-11.3	16.7	4.8	11.9	-13.4	4
5	Rest of the world	15.9	-15.7	-54.1	195.9	-58.7	130.1	36.1	80.0	422.7	-18.5	35.7	5
6	Monetary authority	-3.2	21.5	3.8	6.9	1.7	-0.7	-8.0	18.1	-1.3	-11.3	43.5	6
7	Commercial banking	-53.7	47.5	21.7	78.2	-11.4	-19.2	-80.7	89.1	-236.9	151.5	-333.5	7
8	U.S.-chartered commercial banks	-101.2	13.1	45.7	83.2	-46.2	43.2	35.6	-87.4	70.6	154.0	-110.0	8
9	Foreign banking offices in U.S.	-9.7	23.6	-50.0	-163.8	22.3	-136.7	-132.7	159.7	-420.4	-153.5	-120.4	9
10	Bank holding companies	52.9	11.5	22.6	148.0	12.8	78.7	18.8	16.0	124.0	155.9	-101.3	10
11	Banks in U.S.-affiliated areas	4.2	-0.7	3.4	10.8	-0.3	-4.4	-2.4	0.7	-11.1	-4.9	-1.7	11
12	Savings institutions	20.2	24.7	-5.6	57.9	27.1	-54.4	-118.3	26.0	108.3	-233.7	-149.6	12
13	Credit unions	-1.8	1.9	1.7	1.9	2.6	-2.7	-3.9	-5.3	9.0	-10.8	11.4	13
14	Life insurance companies	15.3	27.8	27.8	10.3	9.3	17.2	57.4	10.4	46.5	-45.5	97.7	14
15	Government-sponsored enterprises	35.6	23.8	-22.7	-1.9	-0.2	-15.7	-105.8	-36.1	55.0	24.2	-45.5	15
16	Finance companies	28.2	48.3	82.2	-13.9	0.4	-13.4	88.0	-90.6	32.9	-83.8	142.9	16
17	REITs	0.1	2.6	1.6	7.7	1.6	6.7	8.5	6.9	15.6	-4.1	3.8	17
18	Brokers and dealers	31.6	-129.5	-18.3	6.0	-146.3	-58.7	94.4	129.1	-366.6	-91.6	161.7	18
19	Funding corporations	20.6	-66.8	-51.0	-100.4	-72.2	-164.1	-26.8	-607.1	-41.2	18.8	174.0	19
20	**Net change in assets**	**344.9**	**112.8**	**90.0**	**537.4**	**167.9**	**132.7**	**344.0**	**479.1**	**468.3**	**-760.6**	**-3.3**	20
21	Nonfinancial corporate business	108.3	19.8	-165.4	325.5	150.6	-20.6	100.2	82.5	-81.1	-183.8	131.6	21
22	Nonfarm noncorporate business	127.3	36.5	61.6	159.3	142.5	116.0	125.0	94.0	123.2	121.8	109.6	22
23	State and local governments	-17.7	-28.5	3.8	-8.9	-44.9	-30.3	-14.8	-47.8	-57.3	-1.3	-6.3	23
24	Federal government	-0.3	-1.6	-0.2	-1.4	-0.5	-1.0	-0.5	0.2	-2.6	-1.3	-1.2	24
25	Rest of the world	26.1	104.3	-72.5	25.7	-105.8	158.4	-81.0	391.7	753.6	-430.8	-442.8	25
26	Monetary authority	-0.4	1.4	1.3	1.5	-3.2	0.1	-1.4	3.9	-0.9	-1.4	-0.0	26
27	Commercial banking	42.2	4.3	71.5	-64.6	-6.1	-165.8	-114.0	-39.5	-241.6	-268.0	-142.1	27
28	U.S.-chartered commercial banks	19.7	-13.9	65.9	22.9	11.5	-46.3	-168.5	-2.3	30.5	-44.9	-104.8	28
29	Foreign banking offices in U.S.	10.7	-3.1	-14.6	-120.9	-33.9	-155.7	13.3	-96.7	-273.2	-266.3	-96.5	29
30	Bank holding companies	5.9	27.3	22.4	32.4	16.2	35.6	37.8	50.2	10.5	43.9	58.0	30
31	Banks in U.S.-affiliated areas	5.9	-6.0	-2.2	0.9	0.1	0.6	3.3	9.4	-9.3	-0.7	1.3	31
32	Savings institutions	7.1	18.0	2.4	20.5	8.0	18.6	-37.2	50.4	-10.7	72.1	-33.5	32
33	Credit unions	5.2	11.8	-4.3	-2.1	-0.4	0.6	-16.0	-17.1	39.1	-3.6	-9.1	33
34	Life insurance companies	-17.9	3.6	23.3	48.1	29.5	-8.8	-8.4	-26.0	13.5	-14.0	-48.3	34
35	Private pension funds	-43.5	6.2	-0.8	3.5	-6.4	-9.8	-11.6	-9.5	-9.1	-8.9	-5.6	35
36	State and local govt. retirement funds	1.8	0.4	0.9	0.5	1.9	-1.2	-11.9	2.0	6.6	-1.4	0.7	36
37	Money market mutual funds	-3.3	-8.6	-0.2	-2.9	-10.0	15.9	84.3	-19.6	-38.5	37.5	179.9	37
38	Mutual funds	-2.6	0.0	1.0	5.1	3.7	3.3	14.7	-3.4	7.6	-6.0	-0.0	38
39	Government-sponsored enterprises	5.5	22.0	16.5	3.4	-12.2	1.7	-42.3	62.7	-17.7	4.0	-96.5	39
40	Finance companies	21.1	29.1	94.7	-44.0	-25.3	-69.4	32.2	-115.6	-127.8	-66.1	87.1	40
41	REITs	0.2	1.6	4.7	11.3	8.4	10.5	19.5	14.6	1.6	6.1	1.5	41
42	Brokers and dealers	85.8	-107.6	51.9	56.8	38.3	114.4	307.3	55.7	110.2	-15.6	271.7	42
43	Discrepancy	-219.9	-55.4	-72.7	222.1	80.2	75.0	-150.6	-418.7	44.8	824.5	315.3	43

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**All sectors**	**-143.9**	**195.0**	**-123.3**	**127.1**	**152.5**	**393.0**	**360.1**	**255.3**	**192.8**	**763.7**	**98.7**	1
2	Household sector	-33.7	136.7	-137.7	-13.8	144.5	107.1	2.4	40.4	-156.9	542.4	-31.5	2
3	Nonfinancial corporate business	-130.0	28.9	12.2	-105.0	118.1	89.1	167.3	48.5	106.3	34.4	65.5	3
4	State and local governments	-47.3	-30.5	-43.7	-54.0	-37.8	-35.8	-36.1	-32.2	-37.2	-37.8	-20.5	4
5	Federal government	43.0	4.2	65.9	18.7	18.7	81.0	222.7	-118.8	57.0	163.0	204.0	5
6	Rest of the world	-27.5	-42.0	-19.6	71.2	-5.3	100.4	145.1	235.8	-48.0	68.9	62.6	6
7	Financial sectors	51.6	97.7	-0.3	209.9	-85.6	51.2	-141.2	81.6	271.6	-7.2	-181.5	7
8	Monetary authority	-0.6	-2.8	-3.4	-2.3	2.2	1.6	-1.9	1.8	2.7	3.9	-2.7	8
9	Commercial banking	62.8	98.1	26.4	236.4	1.6	90.8	-83.1	-12.2	371.0	87.6	-87.3	9
10	Savings institutions	2.2	4.9	-0.2	-11.5	-17.8	-27.4	-27.2	-34.6	-13.8	-34.0	-37.9	10
11	Credit unions	0.4	0.6	1.8	1.9	2.5	1.0	1.7	3.0	-0.3	-0.5	1.9	11
12	Property-casualty insurance companies	2.7	-16.4	-7.1	-10.9	-29.5	-23.1	-45.4	-8.9	-32.9	-5.2	-26.0	12
13	Life insurance companies	-10.8	-25.4	-38.4	-40.8	-14.1	-24.8	-2.9	-31.7	-14.8	-49.7	-36.6	13
14	Mutual funds	-8.4	-21.6	2.5	2.0	12.1	30.0	28.3	31.7	30.4	29.4	31.8	14
15	Government-sponsored enterprises	9.8	10.2	-16.7	-18.2	-13.3	8.7	19.3	70.8	-28.4	-26.8	38.1	15
16	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	Finance companies	4.4	32.2	52.2	43.8	-20.4	37.3	9.1	71.5	7.6	60.8	-12.9	17
18	REITs	5.2	4.9	-1.8	1.1	-12.9	-33.6	-21.2	-20.5	-34.4	-58.4	-27.9	18
19	Brokers and dealers	-16.0	13.2	-15.6	8.3	3.9	-9.3	-17.9	10.6	-15.6	-14.5	-21.9	19

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**All types**	**-143.9**	**195.0**	**-123.3**	**127.1**	**152.5**	**393.0**	**360.1**	**255.3**	**192.8**	**763.7**	**98.7**	1
2	Treasury currency	-0.1	-0.6	-0.3	-0.3	0.7	-1.1	-4.8	0.3	0.6	-0.5	-0.3	2
3	Foreign deposits	-12.9	21.5	53.5	62.0	61.6	49.5	208.8	247.3	45.4	-303.5	91.9	3
4	Net interbank transactions	17.2	7.2	-4.4	15.0	9.6	-12.5	25.3	10.1	-8.8	-76.8	41.8	4
5	Security RPs	-51.2	36.0	-24.0	-139.3	128.9	378.1	292.5	536.9	233.2	449.8	-336.8	5
	Mail floats:												
6	Federal government	5.7	-1.6	-8.9	27.9	-6.6	-3.0	4.3	-15.6	35.3	-35.8	11.4	6
7	Other	-0.5	-0.7	-0.0	-0.2	-0.1	-0.0	-0.0	0.1	-0.1	-0.0	-0.1	7
8	Trade credit	8.1	165.3	39.9	6.1	-22.6	-63.3	12.5	-51.3	-137.3	-77.1	12.0	8
9	Taxes payable	20.1	2.3	-42.6	-14.5	-28.2	-28.6	-89.9	-18.0	3.3	-9.8	-96.6	9
10	Miscellaneous	-219.9	-55.4	-72.7	222.1	80.2	75.0	-150.6	-418.7	44.8	824.5	315.3	10
11	Nonfinancial	89.6	21.0	-63.8	-51.7	-71.1	-1.1	61.9	-35.8	-23.5	-7.0	60.1	11
	Nonfinancial components (sign reversed):												
12	Statistical discrepancy (NIPA)	-89.6	-21.0	48.8	66.7	71.1	-11.4	-61.9	35.8	23.5	-43.0	-10.1	12
13	Private wage accruals less disbursements	0.0	0.0	15.0	-15.0	0.0	12.5	0.0	0.0	0.0	50.0	-50.0	13

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total credit market debt owed by:**	**27025.1**	**29287.9**	**31783.8**	**34680.0**	**37912.1**	**41375.5**	**42284.7**	**43181.2**	**44038.4**	**45081.6**	**45947.1**	1
2	Domestic nonfinancial sectors	18080.8	19200.2	20581.3	22294.7	24307.2	26582.3	27153.1	27620.4	28111.3	28727.7	29260.0	2
3	Household sector	7008.3	7659.4	8470.7	9463.4	10580.5	11795.6	11996.6	12283.0	12572.4	12817.2	12936.1	3
4	Nonfinancial corporate business	4530.8	4729.1	4741.9	4852.7	5017.7	5261.1	5368.2	5501.1	5552.3	5712.3	5848.8	4
5	Nonfarm noncorporate business	1796.5	1958.7	2106.7	2198.8	2443.4	2769.2	2849.5	2924.2	3003.3	3090.2	3158.8	5
6	Farm business	162.4	170.2	177.7	179.1	187.8	200.3	200.4	207.0	211.2	216.2	217.2	6
7	State and local governments	1197.7	1303.4	1447.3	1567.6	1682.8	1854.2	1880.4	1921.9	1945.4	2006.6	2062.3	7
8	Federal government	3385.1	3379.5	3637.0	4033.1	4395.0	4701.9	4858.0	4783.2	4826.6	4885.3	5036.9	8
9	Rest of the world	814.5	862.9	1072.3	1244.5	1424.8	1466.0	1498.9	1522.0	1626.4	1716.2	1738.5	9
10	Financial sectors	8129.8	9224.8	10130.2	11140.9	12180.1	13327.2	13632.8	14038.7	14300.7	14637.8	14948.6	10
11	Commercial banking	509.3	562.1	611.8	661.0	738.8	823.9	837.0	889.6	900.3	998.0	1014.5	11
12	U.S.-chartered commercial banks	264.8	294.9	324.8	338.7	356.7	393.6	397.6	421.9	423.4	497.8	493.9	12
13	Foreign banking offices in U.S.	2.0	1.1	0.7	0.6	0.7	0.8	0.8	0.7	0.7	0.5	0.3	13
14	Bank holding companies	242.5	266.1	286.4	321.8	381.3	429.5	438.7	467.0	476.2	499.7	520.3	14
15	Savings institutions	287.7	285.7	262.3	268.3	332.8	348.9	343.0	346.5	354.0	287.6	282.8	15
16	Credit unions	3.4	4.9	6.9	9.1	11.4	14.7	14.6	16.3	16.8	18.9	16.2	16
17	Life insurance companies	2.5	3.1	5.1	8.0	11.1	11.5	12.2	12.5	13.1	14.2	15.4	17
18	Government-sponsored enterprises	1826.4	2130.6	2350.4	2594.1	2659.2	2575.0	2611.2	2689.8	2642.0	2632.7	2645.1	18
19	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	3542.2	3677.0	3752.6	3812.7	3892.1	3964.5	4075.5	19
20	ABS issuers	1488.6	1738.3	1951.2	2164.0	2640.4	3464.9	3598.9	3761.9	3928.9	4124.0	4271.3	20
21	Finance companies	807.2	818.1	884.3	995.3	1129.6	1108.6	1099.3	1122.3	1119.5	1144.2	1131.2	21
22	REITs	168.0	171.2	198.5	230.0	343.2	402.9	418.2	432.4	440.5	444.0	453.6	22
23	Brokers and dealers	40.9	42.3	40.6	47.0	62.2	62.4	71.1	72.8	74.0	68.8	61.4	23
24	Funding corporations	502.6	636.6	660.4	674.8	709.4	837.5	874.6	882.1	919.3	941.0	981.5	24
25	**Total credit market assets held by:**	**27025.1**	**29287.9**	**31783.8**	**34680.0**	**37912.1**	**41375.5**	**42284.7**	**43181.2**	**44038.4**	**45081.6**	**45947.1**	25
26	Domestic nonfinancial sectors	3733.5	3720.6	3924.0	4310.1	4647.4	5076.0	5131.1	5170.9	5184.8	5249.1	5263.7	26
27	Household sector	2259.2	2144.0	2226.7	2558.8	2786.3	3068.9	3122.0	3139.1	3134.1	3142.3	3159.7	27
28	Nonfinancial corporate business	248.3	243.6	269.4	266.3	296.7	331.3	325.4	327.8	330.5	353.7	337.4	28
29	Nonfarm noncorporate business	66.0	73.1	72.4	73.9	85.4	99.0	102.0	104.3	107.2	110.2	112.8	29
30	State and local governments	887.3	981.2	1067.4	1125.6	1190.2	1290.7	1293.9	1312.8	1323.0	1353.4	1360.4	30
31	Federal government	272.7	278.7	288.2	285.6	288.8	286.1	287.9	286.9	289.9	289.5	293.4	31
32	Rest of the world	2776.1	3213.2	3736.8	4169.3	4981.1	5639.7	5825.1	6041.0	6227.1	6463.4	6716.7	32
33	Financial sectors	20515.5	22354.1	24123.0	26200.6	28283.5	30659.8	31328.5	31969.2	32626.5	33369.1	33966.7	33
34	Monetary authority	511.8	551.7	629.4	666.7	717.8	744.2	758.5	766.4	768.9	778.9	780.9	34
35	Commercial banking	5006.3	5210.5	5614.9	5960.8	6543.0	7189.6	7366.0	7586.6	7632.3	8003.1	8012.4	35
36	U.S.-chartered commercial banks	4419.5	4610.1	5003.9	5361.7	5909.7	6408.2	6560.7	6741.8	6769.7	7113.3	7081.7	36
37	Foreign banking offices in U.S.	511.3	510.7	516.9	485.8	506.1	648.3	669.5	713.0	729.9	755.0	799.6	37
38	Bank holding companies	20.5	24.7	27.8	36.4	36.4	32.2	33.9	31.9	33.6	35.6	31.4	38
39	Banks in U.S.-affiliated areas	55.0	65.0	66.3	76.9	90.8	101.0	102.0	99.9	99.1	99.3	99.7	39
40	Savings institutions	1088.8	1133.2	1166.6	1292.6	1485.4	1616.6	1648.8	1679.5	1744.5	1518.6	1577.4	40
41	Credit unions	379.7	421.2	465.4	516.6	556.4	592.6	604.1	615.6	618.9	622.7	630.1	41
42	Property-casualty insurance companies	509.4	518.4	558.3	625.2	698.8	765.8	780.8	792.9	800.8	811.1	824.0	42
43	Life insurance companies	1943.9	2074.8	2307.8	2488.3	2661.4	2765.4	2806.3	2827.9	2842.5	2816.7	2835.5	43
44	Private pension funds	621.9	585.8	577.3	646.5	646.1	658.6	660.5	672.5	682.2	692.6	707.8	44
45	State and local govt. retirement funds	743.2	689.4	638.7	649.9	677.1	674.3	672.0	686.9	688.8	709.6	721.3	45
46	Federal government retirement funds	3.2	6.7	11.2	13.0	12.1	12.1	11.9	11.8	12.1	12.1	12.3	46
47	Money market mutual funds	1317.5	1584.9	1567.1	1471.3	1346.3	1340.8	1353.5	1370.9	1452.9	1561.0	1634.4	47
48	Mutual funds	1103.1	1229.7	1368.4	1506.4	1623.0	1747.1	1805.4	1839.5	1874.0	1932.0	2005.4	48
49	Closed-end funds	105.3	108.5	117.1	152.6	163.6	165.1	167.8	171.9	170.6	172.0	171.9	49
50	Exchange-traded funds	0.0	0.0	3.7	4.5	8.2	15.0	15.7	18.0	18.7	20.7	22.4	50
51	Government-sponsored enterprises	1794.4	2099.1	2323.2	2559.7	2605.9	2543.1	2545.1	2595.2	2571.7	2579.5	2561.3	51
52	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	3542.2	3677.0	3752.6	3812.7	3892.1	3964.5	4075.5	52
53	ABS issuers	1398.7	1643.3	1862.7	2082.0	2559.5	3364.9	3495.8	3654.1	3812.9	3998.7	4148.0	53
54	Finance companies	928.8	978.6	1082.3	1205.0	1419.8	1537.1	1542.9	1574.4	1608.3	1626.8	1620.3	54
55	REITs	39.3	48.0	71.7	97.5	200.1	267.0	277.1	291.6	302.7	324.5	329.7	55
56	Brokers and dealers	223.6	316.0	344.4	424.1	394.9	477.2	497.2	470.0	537.3	583.3	627.2	56
57	Funding corporations	303.2	322.6	254.1	348.8	421.8	506.3	566.3	530.9	594.1	640.7	668.8	57

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Domestic**	**18080.8**	**19200.2**	**20581.3**	**22294.7**	**24307.2**	**26582.3**	**27153.1**	**27620.4**	**28111.3**	**28727.7**	**29260.0**	1
2	By instrument	18080.8	19200.2	20581.3	22294.7	24307.2	26582.3	27153.1	27620.4	28111.3	28727.7	29260.0	2
3	Commercial paper	278.4	177.9	119.9	84.8	101.6	93.8	100.4	115.4	114.2	117.1	130.2	3
4	Treasury securities	3357.8	3352.7	3609.8	4008.2	4370.7	4678.0	4834.4	4759.6	4803.2	4861.7	5013.7	4
5	Agency- and GSE-backed securities	27.3	26.8	27.3	24.9	24.3	23.8	23.6	23.6	23.4	23.5	23.2	5
6	Municipal securities	1480.7	1603.5	1762.9	1900.5	2031.0	2225.8	2254.2	2305.6	2332.6	2404.1	2465.5	6
7	Corporate bonds	2230.3	2578.0	2710.3	2868.6	2946.3	3006.2	3058.9	3110.1	3146.0	3226.6	3295.1	7
8	Bank loans n.e.c.	1326.1	1239.4	1132.8	1087.5	1100.1	1236.9	1293.0	1325.5	1361.9	1410.7	1442.0	8
9	Other loans and advances	929.8	934.2	949.9	955.4	975.8	1023.5	1028.6	1063.5	1040.7	1067.5	1076.4	9
10	Mortgages	6701.7	7388.1	8256.2	9248.8	10525.8	11968.4	12265.6	12591.8	12909.1	13185.7	13401.2	10
11	Home	5118.6	5649.5	6381.8	7183.1	8257.2	9387.0	9620.5	9872.6	10105.1	10288.1	10426.3	11
12	Multifamily residential	386.8	427.1	464.0	534.2	582.6	655.0	668.2	678.6	688.1	704.2	715.4	12
13	Commercial	1105.2	1215.4	1307.0	1426.4	1575.7	1811.5	1860.7	1923.3	1997.2	2073.4	2138.5	13
14	Farm	91.1	96.0	103.4	105.1	110.4	114.9	116.1	117.4	118.6	119.9	121.0	14
15	Consumer credit	1748.6	1899.6	2012.2	2116.1	2231.6	2326.0	2294.5	2325.3	2380.1	2430.8	2412.7	15
16	By sector	18080.8	19200.2	20581.3	22294.7	24307.2	26582.3	27153.1	27620.4	28111.3	28727.7	29260.0	16
17	Household sector	7008.3	7659.4	8470.7	9463.4	10580.5	11795.6	11996.6	12283.0	12572.4	12817.2	12936.1	17
18	Nonfinancial business	6489.7	6857.9	7026.3	7230.6	7648.9	8230.6	8418.2	8632.3	8766.9	9018.7	9224.8	18
19	Corporate	4530.8	4729.1	4741.9	4852.7	5017.7	5261.1	5368.2	5501.1	5552.3	5712.3	5848.8	19
20	Nonfarm noncorporate	1796.5	1958.7	2106.7	2198.8	2443.4	2769.2	2849.5	2924.2	3003.3	3090.2	3158.8	20
21	Farm	162.4	170.2	177.7	179.1	187.8	200.3	200.4	207.0	211.2	216.2	217.2	21
22	State and local governments	1197.7	1303.4	1447.3	1567.6	1682.8	1854.2	1880.4	1921.9	1945.4	2006.6	2062.3	22
23	Federal government	3385.1	3379.5	3637.0	4033.1	4395.0	4701.9	4858.0	4783.2	4826.6	4885.3	5036.9	23
24	**Foreign credit market debt held in U.S.**	**814.5**	**862.9**	**1072.3**	**1244.5**	**1424.8**	**1466.0**	**1498.9**	**1522.0**	**1626.4**	**1716.2**	**1738.5**	24
25	Commercial paper	120.9	196.0	254.2	267.1	329.9	368.4	389.0	370.1	433.6	461.4	459.2	25
26	Bonds	572.7	557.1	705.2	874.4	993.0	987.5	1000.2	1037.1	1081.3	1136.7	1187.2	26
27	Bank loans n.e.c.	70.5	63.2	68.6	60.9	63.3	76.2	78.1	85.1	83.8	91.4	66.5	27
28	Other loans and advances	50.4	46.6	44.3	42.2	38.6	34.0	31.6	29.7	27.7	26.6	25.6	28
29	**Domestic and foreign**	**18895.3**	**20063.0**	**21653.6**	**23539.2**	**25732.0**	**28048.4**	**28652.0**	**29142.5**	**29737.7**	**30443.8**	**30998.5**	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**By instrument**	**8129.8**	**9224.8**	**10130.2**	**11140.9**	**12180.1**	**13327.2**	**13632.8**	**14038.7**	**14300.7**	**14637.8**	**14948.6**	1
2	Open market paper	1214.7	1197.3	1133.5	1080.5	1135.7	1371.8	1411.9	1475.4	1542.6	1637.4	1663.4	2
3	GSE issues	1826.4	2130.6	2350.4	2594.1	2659.2	2575.0	2611.2	2689.8	2642.0	2632.7	2645.1	3
4	Agency- and GSE-backed mortgage pool sec.	2493.2	2831.8	3158.6	3489.1	3542.2	3677.0	3752.6	3812.7	3892.1	3964.5	4075.5	4
5	Corporate bonds	1970.9	2394.3	2778.0	3235.1	3967.7	4760.4	4914.7	5095.9	5256.6	5445.6	5614.8	5
6	Bank loans n.e.c.	103.0	121.7	142.8	135.6	169.0	178.4	176.3	172.4	170.7	165.5	177.5	6
7	Other loans and advances	438.3	463.7	470.5	501.7	575.8	620.1	616.9	641.5	643.7	640.7	624.4	7
8	Mortgages	83.4	85.6	96.5	104.7	130.6	144.5	149.2	151.0	153.0	151.5	147.7	8
9	**By sector**	**8129.8**	**9224.8**	**10130.2**	**11140.9**	**12180.1**	**13327.2**	**13632.8**	**14038.7**	**14300.7**	**14637.8**	**14948.6**	9
10	Commercial banks	266.7	296.0	325.5	339.3	357.5	394.3	398.4	422.6	424.1	498.3	494.2	10
11	Bank holding companies	242.5	266.1	286.4	321.8	381.3	429.5	438.7	467.0	476.2	499.7	520.3	11
12	Savings institutions	287.7	285.7	262.3	268.3	332.8	348.9	343.0	346.5	354.0	287.6	282.8	12
13	Credit unions	3.4	4.9	6.9	9.1	11.4	14.7	14.6	16.3	16.8	18.9	16.2	13
14	Life insurance companies	2.5	3.1	5.1	8.0	11.1	11.5	12.2	12.5	13.1	14.2	15.4	14
15	Government-sponsored enterprises	1826.4	2130.6	2350.4	2594.1	2659.2	2575.0	2611.2	2689.8	2642.0	2632.7	2645.1	15
16	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	3542.2	3677.0	3752.6	3812.7	3892.1	3964.5	4075.5	16
17	ABS issuers	1488.6	1738.3	1951.2	2164.0	2640.4	3464.9	3598.9	3761.9	3928.9	4124.0	4271.3	17
18	Brokers and dealers	40.9	42.3	40.6	47.0	62.2	62.4	71.1	72.8	74.0	68.8	61.4	18
19	Finance companies	807.2	818.1	884.3	995.3	1129.6	1108.6	1099.3	1122.3	1119.5	1144.2	1131.2	19
20	REITs	168.0	171.2	198.5	230.0	343.2	402.9	418.2	432.4	440.5	444.0	453.6	20
21	Funding corporations	502.6	636.6	660.4	674.8	709.4	837.5	874.6	882.1	919.3	941.0	981.5	21

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total**	**27025.1**	**29287.9**	**31783.8**	**34680.0**	**37912.1**	**41375.5**	**42284.7**	**43181.2**	**44038.4**	**45081.6**	**45947.1**	1
2	Open market paper	1614.0	1571.1	1507.6	1432.5	1567.2	1833.9	1901.3	1960.9	2090.4	2215.9	2252.8	2
3	Treasury securities	3357.8	3352.7	3609.8	4008.2	4370.7	4678.0	4834.4	4759.6	4803.2	4861.7	5013.7	3
4	Agency- and GSE-backed securities	4347.0	4989.1	5536.3	6108.1	6225.6	6275.8	6387.4	6526.1	6557.5	6620.7	6743.9	4
5	Municipal securities	1480.7	1603.5	1762.9	1900.5	2031.0	2225.8	2254.2	2305.6	2332.6	2404.1	2465.5	5
6	Corporate and foreign bonds	4773.9	5529.3	6193.5	6978.0	7906.9	8754.2	8973.8	9243.1	9483.8	9808.8	10097.1	6
7	Bank loans n.e.c.	1499.6	1424.3	1344.2	1283.9	1332.4	1491.4	1547.3	1583.0	1616.5	1667.6	1686.1	7
8	Other loans and advances	1418.5	1444.5	1464.7	1499.2	1590.2	1677.6	1677.1	1734.7	1712.1	1734.8	1726.5	8
9	Mortgages	6785.1	7473.7	8352.7	9353.4	10656.4	12112.9	12414.8	12742.8	13062.1	13337.2	13548.9	9
10	Consumer credit	1748.6	1899.6	2012.2	2116.1	2231.6	2326.0	2294.5	2325.3	2380.1	2430.8	2412.7	10
	Memo:												
	Selected claims not included above:												
11	Corporate equities	17627.0	15310.6	11900.5	15618.5	17389.3	18277.8	19143.3	18675.2	19310.3	20597.8	20808.7	11
12	Mutual fund shares	4433.1	4135.4	3638.4	4654.2	5436.3	6048.9	6463.8	6419.3	6627.9	7068.3	7308.2	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total credit market debt (from table L.4)**	**27025.1**	**29287.9**	**31783.8**	**34680.0**	**37912.1**	**41375.5**	**42284.7**	**43181.2**	**44038.4**	**45081.6**	**45947.1**	1
2	Official foreign exchange	46.1	46.8	55.8	62.3	62.2	45.9	46.0	48.3	46.5	46.0	46.6	2
3	SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4	Treasury currency	23.2	24.5	25.5	26.0	26.7	27.5	27.6	27.8	28.1	28.1	28.2	4
5	Foreign deposits	803.3	810.1	831.1	867.8	957.7	1044.5	1101.8	1159.3	1151.4	1102.8	1100.4	5
6	Net interbank liabilities	221.3	191.4	206.0	193.3	212.2	214.6	198.0	156.1	151.1	192.5	51.3	6
7	Checkable deposits and currency	1217.6	1360.2	1351.9	1432.0	1521.8	1525.0	1508.6	1538.5	1491.7	1509.8	1502.7	7
8	Small time and savings deposits	3055.9	3370.5	3695.9	4001.7	4284.6	4599.4	4688.7	4732.0	4791.4	4942.8	5039.2	8
9	Large time deposits	1052.6	1121.0	1171.0	1232.8	1504.9	1776.0	1876.1	1950.0	2053.9	2050.2	2155.7	9
10	Money market fund shares	1812.1	2240.6	2223.9	2016.4	1879.8	2006.9	2014.1	2067.4	2166.5	2312.5	2390.0	10
11	Security RPs	1197.3	1233.7	1340.3	1567.5	1650.7	2003.3	2127.7	2221.8	2373.6	2498.0	2610.3	11
12	Mutual fund shares	4433.1	4135.4	3638.4	4654.2	5436.3	6048.9	6463.8	6419.3	6627.9	7068.3	7308.2	12
13	Security credit	822.7	825.9	738.8	871.3	1037.9	1038.2	1105.2	1147.9	1191.0	1249.9	1298.0	13
14	Life insurance reserves	819.1	880.0	920.9	1013.2	1060.4	1082.6	1102.3	1110.1	1133.5	1166.7	1173.9	14
15	Pension fund reserves	9166.0	8766.4	8198.0	9717.2	10627.2	11176.7	11440.9	11298.4	11547.7	12084.6	12187.5	15
16	Trade payables	2450.9	2366.6	2453.9	2478.3	2656.8	2818.4	2846.7	2901.4	2922.7	2976.0	3013.1	16
17	Taxes payable	204.8	219.2	241.4	240.4	268.9	295.7	311.3	311.4	320.8	314.6	330.5	17
18	Miscellaneous	10562.1	11319.8	12028.0	12497.3	13955.3	14267.7	14154.9	14208.0	14435.7	14110.5	13992.6	18
19	**Total liabilities**	**64915.3**	**68202.1**	**70906.8**	**77553.6**	**85057.5**	**91348.9**	**93300.7**	**94481.2**	**96474.1**	**98737.2**	**100177.5**	19
	+ Financial assets not included in liabilities:												
20	Gold and SDRs	21.6	21.8	23.2	23.7	24.6	19.3	19.4	19.7	19.7	19.9	20.0	20
21	Corporate equities	17627.0	15310.6	11900.5	15618.5	17389.3	18277.8	19143.3	18675.2	19310.3	20597.8	20808.7	21
22	Household equity in noncorp. bus.	4724.7	4814.4	4974.5	5410.8	6009.2	6817.7	7019.3	7196.8	7339.8	7446.3	7553.3	22
	- Liabilities not identified as assets:												
23	Treasury currency	-8.5	-8.6	-9.1	-9.5	-9.7	-9.1	-10.3	-10.2	-10.0	-10.1	-10.2	23
24	Foreign deposits	643.8	630.9	652.5	705.9	767.9	829.5	881.7	943.5	954.9	879.0	902.0	24
25	Net interbank transactions	-4.3	11.1	15.5	12.6	27.3	38.5	44.0	44.4	45.5	25.9	33.1	25
26	Security RPs	429.1	390.6	426.6	402.6	258.8	387.7	253.4	413.4	492.1	559.5	474.5	26
27	Taxes payable	120.0	93.3	126.3	69.2	97.0	95.4	92.9	73.9	56.4	50.7	54.0	27
28	Miscellaneous	-3317.4	-3450.2	-3266.6	-3022.9	-2918.8	-3298.1	-3248.0	-3513.6	-3715.7	-4057.9	-4268.5	28
	- Floats not included in assets:												
29	Checkable deposits: Federal govt.	-2.3	-12.3	-11.7	-17.9	11.2	1.8	1.5	1.5	2.7	0.1	1.3	29
30	Other	22.0	21.6	20.9	20.8	20.6	20.6	16.4	19.7	12.4	20.6	16.4	30
31	Trade credit	-161.1	-146.3	19.0	59.0	65.1	42.5	-32.6	-82.5	-95.0	-17.6	-98.9	31
32	**Totals identified to sectors as assets**	**89567.1**	**90818.8**	**89831.8**	**100386.7**	**110161.4**	**118354.9**	**121483.6**	**122482.6**	**125400.5**	**129351.0**	**131455.8**	32

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**29769.0**	**28239.7**	**25863.3**	**30003.8**	**32658.8**	**34509.7**	**35505.3**	**35285.8**	**36066.4**	**37311.3**	**37725.5**	**1**
2	Foreign deposits	48.3	48.7	49.9	52.1	57.5	62.7	66.2	69.6	69.2	66.2	64.5	2
3	Checkable deposits and currency	462.6	532.8	533.3	479.2	540.5	484.6	498.2	469.9	453.5	467.8	458.9	3
4	Time and savings deposits	3310.0	3586.9	3925.4	4304.3	4716.8	5162.5	5324.4	5367.8	5531.6	5565.3	5744.7	4
5	Money market fund shares	1009.2	1172.2	1131.3	1012.9	965.0	1028.7	1036.3	1071.7	1106.4	1212.5	1228.4	5
6	Securities	13087.1	11187.8	8978.3	11134.1	12042.1	12597.3	13038.5	12803.8	13065.2	13537.1	13601.9	6
7	Open market paper	97.3	97.3	110.4	105.9	136.1	164.2	169.3	175.8	181.3	187.7	191.2	7
8	U.S. savings bonds	184.8	190.3	194.9	203.8	204.4	205.1	205.9	205.2	203.6	202.4	200.3	8
9	Other Treasury securities	472.1	335.6	182.3	333.0	467.2	469.2	591.3	554.6	525.0	417.2	406.2	9
10	Agency- and GSE-backed securities	503.8	360.7	172.0	300.0	206.9	252.6	187.9	147.9	146.7	249.4	257.2	10
11	Municipal securities	533.7	584.6	682.0	710.4	747.3	824.8	825.3	863.4	860.3	870.3	881.7	11
12	Corporate and foreign bonds	403.2	508.3	809.9	827.7	945.5	1076.7	1067.0	1117.8	1144.7	1143.9	1151.6	12
13	Corporate equities (2)	8036.2	6376.8	4506.2	5597.7	5710.0	5482.9	5516.2	5268.1	5400.3	5549.9	5390.6	13
14	Mutual fund shares	2856.1	2734.2	2320.5	3055.7	3624.7	4121.7	4475.6	4471.1	4603.3	4916.4	5123.1	14
15	Private life insurance reserves	782.7	842.2	881.6	972.7	1018.8	1039.9	1059.6	1066.8	1090.0	1122.5	1129.7	15
16	Private insured pension reserves	1526.3	1558.5	1604.9	1803.2	2027.9	2197.4	2262.8	2254.2	2292.6	2363.4	2396.3	16
17	Private noninsured pension reserves	4508.1	4094.7	3719.2	4561.6	4955.8	5159.6	5271.7	5167.3	5282.4	5561.9	5617.8	17
18	Govt. insurance and pension reserves	3168.1	3151.0	2913.2	3392.8	3685.1	3862.5	3949.1	3920.2	4016.2	4203.4	4217.6	18
19	Miscellaneous and other assets	1866.7	2064.9	2126.3	2290.8	2649.3	2914.5	2998.5	3094.4	3159.4	3211.1	3265.6	19
20	**Total liabilities**	**10249.0**	**11083.1**	**12067.9**	**13192.2**	**14747.0**	**16354.0**	**16672.7**	**17041.2**	**17440.2**	**17829.0**	**18050.6**	**20**
21	Mortgage debt on nonfarm homes	5104.6	5633.3	6364.9	7164.3	8233.8	9355.9	9587.0	9836.9	10067.2	10248.7	10385.8	21
22	Other mortgage debt (3)	1231.2	1336.1	1440.9	1577.4	1738.6	1974.9	2018.2	2064.9	2122.8	2181.7	2226.5	22
23	Consumer credit	1748.6	1899.6	2012.2	2116.1	2231.6	2326.0	2294.5	2325.3	2380.1	2430.8	2412.7	23
24	Policy loans	102.8	105.0	106.0	105.2	106.8	107.6	108.2	109.8	111.1	110.9	111.1	24
25	Security credit	235.1	196.4	148.2	182.5	264.0	232.4	249.5	243.8	254.5	292.1	310.0	25
26	Other liabilities (3)	1826.6	1912.7	1995.7	2046.8	2172.2	2357.2	2415.4	2460.5	2504.5	2564.8	2604.4	26

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.
(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).
(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**33002.1**	**31410.1**	**29115.4**	**33605.4**	**36556.5**	**38891.6**	**40017.2**	**39921.5**	**40775.0**	**42058.8**	**42521.7**	**1**
2	Deposits	4349.6	4842.3	5121.7	5287.6	5618.8	5974.7	6138.6	6175.4	6334.6	6463.7	6628.7	2
3	Foreign deposits	48.3	48.7	49.9	52.1	57.5	62.7	66.2	69.6	69.2	66.2	64.5	3
4	Checkable deposits and currency	279.1	348.3	345.6	285.1	259.0	161.1	165.2	129.8	104.1	109.3	92.3	4
5	Time and savings deposits	3062.4	3332.1	3656.2	3990.5	4398.8	4793.7	4944.4	4979.5	5132.2	5155.0	5324.7	5
6	Money market fund shares	959.8	1113.2	1070.0	959.8	903.5	957.3	962.7	996.5	1029.1	1133.1	1147.1	6
7	Credit market instruments	2259.2	2144.0	2226.7	2558.8	2786.3	3068.9	3122.0	3139.1	3134.1	3142.3	3159.7	7
8	Open market paper	97.3	97.3	110.4	105.9	136.1	164.2	169.3	175.8	181.3	187.7	191.2	8
9	Treasury securities	616.7	483.1	334.3	491.9	621.4	616.1	737.3	698.5	665.5	554.8	540.2	9
10	Savings bonds	184.8	190.3	194.9	203.8	204.4	205.1	205.9	205.2	203.6	202.4	200.3	10
11	Other Treasury	432.0	292.8	139.5	288.1	417.0	411.0	531.4	493.3	461.9	352.5	339.9	11
12	Agency- and GSE-backed securities	503.8	360.7	172.0	300.0	206.9	252.6	187.9	147.9	146.7	249.4	257.2	12
13	Municipal securities	531.2	581.1	678.7	707.7	743.0	819.8	820.1	858.1	854.9	864.7	876.0	13
14	Corporate and foreign bonds	403.2	508.3	809.9	827.7	945.5	1076.7	1067.0	1117.8	1144.7	1143.9	1151.6	14
15	Mortgages	106.9	113.5	121.3	125.8	133.5	139.4	140.4	141.0	141.0	141.8	143.6	15
16	Corporate equities (2)	8036.2	6376.8	4506.2	5597.7	5710.0	5482.9	5516.2	5268.1	5400.3	5549.9	5390.6	16
17	Mutual fund shares	2856.1	2734.2	2320.5	3055.7	3624.7	4121.7	4475.6	4471.1	4603.3	4916.4	5123.1	17
18	Security credit	412.4	454.3	412.7	475.4	578.3	575.3	598.6	646.3	654.8	655.7	667.2	18
19	Life insurance reserves	819.1	880.0	920.9	1013.2	1060.4	1082.6	1102.3	1110.1	1133.5	1166.7	1173.9	19
20	Pension fund reserves	9166.0	8766.4	8198.0	9717.2	10627.2	11176.7	11440.9	11298.4	11547.7	12084.6	12187.5	20
21	Equity in noncorporate business	4724.7	4814.4	4974.5	5410.8	6009.2	6817.7	7019.3	7196.8	7339.8	7446.3	7553.3	21
22	Miscellaneous assets	378.7	397.8	434.2	489.1	541.5	591.1	603.8	616.2	626.9	633.2	637.7	22
23	**Total liabilities**	**7397.7**	**8007.7**	**8790.8**	**9823.6**	**11025.8**	**12211.2**	**12430.0**	**12711.4**	**13012.0**	**13294.9**	**13432.3**	**23**
24	Credit market instruments	7008.3	7659.4	8470.7	9463.4	10580.5	11795.6	11996.6	12283.0	12572.4	12817.2	12936.1	24
25	Home mortgages (3)	4810.5	5296.4	5978.6	6837.6	7824.5	8876.3	9089.7	9321.8	9535.2	9704.7	9832.3	25
26	Consumer credit	1748.6	1899.6	2012.2	2116.1	2231.6	2326.0	2294.5	2325.3	2380.1	2430.8	2412.7	26
27	Municipal securities	137.5	151.3	164.2	178.3	188.6	205.1	207.3	215.5	218.5	226.9	232.0	27
28	Bank loans n.e.c.	65.3	43.5	21.0	38.8	23.1	46.7	61.9	74.4	82.7	96.4	98.1	28
29	Other loans and advances	119.8	120.3	120.6	119.0	119.4	119.4	120.0	121.5	123.0	123.1	123.5	29
30	Commercial mortgages	126.6	148.2	174.1	173.6	193.2	222.1	223.2	224.5	233.0	235.4	237.4	30
31	Security credit	235.1	196.4	148.2	182.5	264.0	232.4	249.5	243.8	254.5	292.1	310.0	31
32	Trade payables	134.7	132.9	152.0	156.8	158.8	160.8	161.3	161.8	162.3	162.8	163.3	32
33	Deferred and unpaid life insurance premiums	19.6	19.1	20.0	20.9	22.5	22.4	22.6	22.7	22.7	22.8	22.9	33

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.
(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 17) and life insurance and pension reserves (lines 19 and 20).
(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**11252.5**	**11536.6**	**11659.3**	**11913.2**	**13038.7**	**13803.8**	**13930.5**	**14087.0**	**14228.5**	**14491.1**	**14623.4**	1
2	Foreign deposits	24.0	15.5	20.6	38.1	53.7	57.5	56.6	66.5	56.9	73.4	52.5	2
3	Checkable deposits and currency	429.9	366.5	334.7	392.8	445.3	524.9	499.6	480.1	464.5	422.6	446.7	3
4	Time and savings deposits	519.9	535.8	560.5	676.6	738.4	831.2	844.6	838.0	855.3	905.6	895.1	4
5	Money market fund shares	240.8	360.9	391.1	344.3	380.5	437.8	437.6	448.5	474.6	510.6	520.4	5
6	Security RPs	4.2	4.0	6.2	6.0	6.4	14.0	9.8	10.7	11.0	13.3	11.3	6
7	Credit market instruments	314.3	316.7	341.8	340.1	382.1	430.3	427.4	432.1	437.7	463.9	450.2	7
8	Commercial paper	57.8	60.2	64.8	75.7	95.0	107.0	104.8	114.8	115.8	126.8	115.5	8
9	Treasury securities	58.3	59.7	74.2	77.7	83.3	106.2	104.9	102.6	103.4	106.7	108.6	9
10	Agency- and GSE-backed securities	15.4	17.5	16.9	12.1	12.2	17.7	16.6	15.3	14.9	15.5	15.6	10
11	Municipal securities	34.4	32.8	35.5	38.1	36.2	32.9	35.6	33.9	36.3	40.0	36.9	11
12	Mortgages	67.0	73.4	75.7	78.0	97.4	108.5	111.1	113.5	116.1	118.7	121.2	12
13	Consumer credit	81.5	73.1	74.7	58.5	57.9	58.1	54.4	52.1	51.3	56.2	52.3	13
14	Mutual fund shares	121.9	112.5	94.6	124.8	139.8	156.3	171.7	177.0	189.5	206.8	217.7	14
15	Trade receivables	2281.4	2161.8	2082.5	2040.1	2196.3	2336.0	2430.2	2519.8	2545.2	2509.0	2629.1	15
16	Miscellaneous assets	7316.1	7662.9	7827.5	7950.3	8696.2	9015.7	9053.0	9114.4	9193.6	9385.9	9400.6	16
17	**Total liabilities**	**12462.6**	**12884.8**	**13199.9**	**13236.0**	**14070.6**	**14762.9**	**14886.6**	**15023.2**	**15136.4**	**15320.3**	**15436.1**	17
18	Credit market instruments	6489.7	6857.9	7026.3	7230.6	7648.9	8230.6	8418.2	8632.3	8766.9	9018.7	9224.8	18
19	Commercial paper	278.4	177.9	119.9	84.8	101.6	93.8	100.4	115.4	114.2	117.1	130.2	19
20	Municipal securities	154.2	157.7	160.8	164.2	169.4	176.7	177.0	178.9	179.6	181.6	182.3	20
21	Corporate bonds	2230.3	2578.0	2710.3	2868.6	2946.3	3006.2	3058.9	3110.1	3146.0	3226.6	3295.1	21
22	Bank loans n.e.c.	1260.8	1195.9	1111.9	1048.7	1076.9	1190.2	1231.1	1251.1	1279.3	1314.3	1344.0	22
23	Other loans and advances	801.3	804.9	819.9	826.7	846.5	893.8	898.1	931.3	906.9	933.5	941.7	23
24	Mortgages	1764.7	1943.5	2103.5	2237.5	2508.2	2870.0	2952.6	3045.5	3140.9	3245.6	3331.6	24
25	Trade payables	1816.6	1708.2	1754.0	1674.9	1794.3	1890.8	1909.2	1929.5	1946.1	1984.6	2005.1	25
26	Taxes payable	142.6	149.7	163.1	150.9	166.0	178.5	189.6	185.9	191.0	182.1	194.4	26
27	Miscellaneous liabilities	4013.7	4169.0	4256.5	4179.6	4461.4	4463.0	4369.6	4275.6	4232.4	4135.0	4011.9	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**9772.5**	**9898.9**	**9941.8**	**10108.8**	**10931.6**	**11373.5**	**11429.6**	**11532.3**	**11603.7**	**11797.9**	**11868.4**	1
2	Foreign deposits	24.0	15.5	20.6	38.1	53.7	57.5	56.6	66.5	56.9	73.4	52.5	2
3	Checkable deposits and currency	246.4	181.9	147.0	198.7	163.8	201.3	166.6	140.0	115.2	64.1	80.1	3
4	Time and savings deposits	272.3	281.1	291.3	362.8	420.5	462.4	464.6	449.6	455.9	495.4	475.0	4
5	Money market fund shares	191.4	301.9	329.7	291.2	319.0	366.5	364.1	373.3	397.3	431.2	439.1	5
6	Security RPs	4.2	4.0	6.2	6.0	6.4	14.0	9.8	10.7	11.0	13.3	11.3	6
7	Commercial paper	57.8	60.2	64.8	75.7	95.0	107.0	104.8	114.8	115.8	126.8	115.5	7
8	Treasury securities	18.1	16.9	31.4	32.8	33.1	47.9	45.0	41.3	40.3	41.9	42.3	8
9	Agency- and GSE-backed securities	15.4	17.5	16.9	12.1	12.2	17.7	16.6	15.3	14.9	15.5	15.6	9
10	Municipal securities	31.9	29.3	32.1	35.4	31.8	27.8	30.4	28.6	30.8	34.4	31.1	10
11	Mortgages	43.5	46.6	49.6	51.8	66.6	72.8	74.3	75.8	77.4	78.9	80.4	11
12	Consumer credit	81.5	73.1	74.7	58.5	57.9	58.1	54.4	52.1	51.3	56.2	52.3	12
13	Trade receivables	1939.2	1817.9	1719.6	1702.4	1831.9	1913.4	1994.9	2074.8	2087.6	2039.0	2147.8	13
14	Mutual fund shares	121.9	112.5	94.6	124.8	139.8	156.3	171.7	177.0	189.5	206.8	217.7	14
15	Miscellaneous assets	6724.7	6940.5	7063.3	7118.5	7699.7	7870.7	7875.9	7912.5	7959.7	8121.0	8107.5	15
16	U.S. direct investment abroad (1)	1322.2	1462.7	1583.9	1723.9	1998.2	2048.4	2106.4	2151.5	2207.5	2254.8	2310.3	16
17	Insurance receivables	190.4	200.8	218.2	236.6	255.5	276.2	277.3	280.3	283.1	282.4	284.4	17
18	Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	Investment in finance company subs.	85.0	100.1	124.8	138.6	128.8	156.1	159.5	163.7	168.3	169.3	165.5	19
20	Other	5127.1	5176.9	5136.4	5019.4	5317.1	5390.0	5332.7	5317.0	5300.6	5414.5	5347.3	20
21	**Total liabilities**	**9611.4**	**9809.5**	**9922.8**	**9867.4**	**10349.3**	**10620.1**	**10643.8**	**10693.4**	**10708.1**	**10786.3**	**10817.8**	21
22	Credit market instruments	4530.8	4729.1	4741.9	4852.7	5017.7	5261.1	5368.2	5501.1	5552.3	5712.3	5848.8	22
23	Commercial paper	278.4	177.9	119.9	84.8	101.6	93.8	100.4	115.4	114.2	117.1	130.2	23
24	Municipal securities (2)	154.2	157.7	160.8	164.2	169.4	176.7	177.0	178.9	179.6	181.6	182.3	24
25	Corporate bonds (1)	2230.3	2578.0	2710.3	2868.6	2946.3	3006.2	3058.9	3110.1	3146.0	3226.6	3295.1	25
26	Bank loans n.e.c.	852.7	743.7	635.5	561.5	563.2	624.0	647.6	656.6	671.1	690.1	707.2	26
27	Other loans and advances	649.3	653.1	665.0	666.5	683.7	722.9	723.9	750.1	722.4	741.7	745.1	27
28	Savings institutions	19.7	21.5	23.1	28.1	28.8	30.8	31.2	33.0	33.9	33.7	34.4	28
29	Finance companies	410.6	396.2	399.6	397.6	406.4	431.3	434.5	447.6	441.4	448.2	454.9	29
30	Federal government	7.6	7.4	7.0	7.8	8.3	9.0	9.5	9.4	9.2	9.8	10.1	30
31	Acceptance liabilities to banks	4.3	4.1	4.4	4.2	3.8	3.8	0.5	0.5	0.5	0.3	0.1	31
32	Rest of the world	117.3	115.7	125.8	125.0	131.2	159.6	159.0	169.0	150.5	159.4	163.6	32
33	ABS issuers	89.8	108.3	105.0	103.9	105.3	88.5	89.1	90.7	86.8	90.2	82.0	33
34	Mortgages	365.9	418.7	450.3	507.1	553.5	637.6	660.4	690.1	719.1	755.2	788.9	34
35	Trade payables	1541.4	1437.7	1457.4	1402.7	1499.9	1565.2	1574.0	1592.7	1603.8	1637.6	1650.5	35
36	Taxes payable	78.0	81.0	93.0	81.2	88.0	93.1	102.5	97.6	101.0	90.6	101.4	36
37	Miscellaneous liabilities	3461.1	3561.7	3630.6	3530.7	3743.7	3700.7	3599.1	3502.0	3450.9	3345.7	3217.1	37
38	Foreign direct investment in U.S.	1114.6	1232.6	1167.7	1192.6	1238.1	1309.6	1340.1	1351.1	1354.0	1414.4	1438.8	38
39	Pension fund contributions payable	73.0	48.4	49.9	49.8	46.6	44.8	44.3	43.8	43.3	42.8	42.3	39
40	Other	2273.5	2280.7	2413.0	2288.3	2458.9	2346.4	2214.8	2107.1	2053.6	1888.6	1736.0	40
	Memo:												
41	Trade receivables net of payables	397.8	380.2	262.2	299.7	332.0	348.2	420.9	482.1	483.8	401.4	497.3	41
42	Market value of equities	12685.0	10804.8	7839.3	10043.6	10807.0	10876.3	11248.0	10773.9	11015.1	11530.2	11659.1	42
43	Securities and mortgages	2750.4	3154.4	3321.4	3539.9	3669.1	3820.5	3896.3	3979.0	4044.7	4163.4	4266.2	43
44	Loans and short-term paper	1780.4	1574.7	1420.5	1312.9	1348.6	1440.6	1471.9	1522.1	1507.6	1548.9	1582.5	44
45	Total short-term liabilities (3)	3399.8	3093.4	2970.9	2796.8	2936.5	3098.9	3148.4	3212.4	3212.5	3277.1	3334.5	45
46	Total liquid assets (4)	983.5	1020.8	1034.6	1177.7	1275.4	1458.5	1430.1	1417.0	1427.7	1502.8	1480.3	46
	Analytical measures (percent)												
47	Long-term debt/credit market debt	60.7	66.7	70.0	72.9	73.1	72.6	72.6	72.3	72.8	72.9	72.9	47
48	Short-term debt/credit market debt	39.3	33.3	30.0	27.1	26.9	27.4	27.4	27.7	27.2	27.1	27.1	48
49	Liquid assets/short-term liabilities	28.9	33.0	34.8	42.1	43.4	47.1	45.4	44.1	44.4	45.9	44.4	49

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.
(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.
(4) Sum of lines 2 through 10, plus line 14.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1422.9**	**1578.8**	**1657.0**	**1741.9**	**2041.7**	**2362.9**	**2432.6**	**2485.5**	**2554.7**	**2622.3**	**2683.7**	1
2	Checkable deposits and currency	164.1	164.5	167.1	172.9	259.2	300.6	309.7	316.5	325.5	334.4	342.3	2
3	Time and savings deposits	247.6	254.7	269.2	313.8	318.0	368.8	380.0	388.4	399.4	410.2	420.0	3
4	Money market fund shares	49.4	59.0	61.3	53.1	61.5	71.4	73.5	75.2	77.3	79.4	81.3	4
5	Treasury securities	40.2	42.8	42.8	44.9	50.2	58.2	60.0	61.3	63.0	64.8	66.3	5
6	Municipal securities	2.4	3.5	3.4	2.7	4.3	5.0	5.2	5.3	5.5	5.6	5.7	6
7	Mortgages	23.4	26.8	26.2	26.3	30.8	35.7	36.8	37.7	38.7	39.8	40.8	7
8	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	Trade receivables	342.1	343.9	362.8	337.7	364.3	422.6	435.4	445.0	457.6	470.0	481.2	9
10	Miscellaneous assets	553.7	683.6	724.2	790.6	953.3	1100.5	1132.0	1156.2	1187.7	1218.1	1246.0	10
11	Insurance receivables	45.8	48.3	52.5	56.9	60.5	65.3	65.6	66.3	67.0	66.9	67.3	11
12	Equity investment in GSEs (1)	1.6	1.8	1.8	2.1	1.9	1.8	1.8	1.8	1.8	1.9	2.0	12
13	Other	506.2	633.5	670.0	731.6	890.9	1033.3	1064.6	1088.1	1118.9	1149.3	1176.7	13
14	**Total liabilities**	**2673.7**	**2889.7**	**3083.7**	**3172.5**	**3516.6**	**3927.1**	**4024.5**	**4109.0**	**4204.8**	**4307.9**	**4389.9**	**14**
15	Credit market instruments	1796.5	1958.7	2106.7	2198.8	2443.4	2769.2	2849.5	2924.2	3003.3	3090.2	3158.8	15
16	Bank loans n.e.c.	361.2	405.3	430.4	441.7	466.0	516.2	535.8	543.2	555.2	571.0	585.1	16
17	Other loans and advances	127.6	124.6	126.5	131.7	133.2	135.4	137.6	142.9	145.0	148.7	152.0	17
18	Mortgages	1307.6	1428.8	1549.8	1625.3	1844.3	2117.5	2176.1	2238.1	2303.1	2370.5	2421.6	18
19	Trade payables	259.9	255.0	281.0	255.3	277.4	310.3	317.5	322.9	330.0	337.0	343.3	19
20	Taxes payable	64.6	68.7	70.2	69.7	78.0	85.4	87.1	88.3	89.9	91.5	92.9	20
21	Miscellaneous liabilities	552.6	607.3	625.9	648.8	717.7	762.2	770.5	773.6	781.5	789.2	794.9	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**57.1**	**58.9**	**60.4**	**62.4**	**65.5**	**67.5**	**68.3**	**69.2**	**70.1**	**70.9**	**71.3**	1
2	Checkable deposits and currency	19.4	20.0	20.6	21.2	22.3	22.9	23.2	23.5	23.8	24.1	24.2	2
3	Miscellaneous assets	37.7	38.9	39.9	41.2	43.2	44.5	45.1	45.7	46.2	46.8	47.0	3
4	Insurance receivables	36.0	36.8	37.8	38.7	40.5	41.7	42.2	42.8	43.3	43.8	43.8	4
5	Equity investment in GSEs (2)	1.6	2.0	2.1	2.5	2.7	2.8	2.9	2.9	3.0	3.0	3.2	5
6	**Total liabilities**	**177.6**	**185.7**	**193.3**	**196.1**	**204.7**	**215.6**	**218.2**	**220.9**	**223.5**	**226.2**	**228.4**	**6**
7	Credit market instruments	162.4	170.2	177.7	179.1	187.8	200.3	200.4	207.0	211.2	216.2	217.2	7
8	Bank loans n.e.c.	46.9	46.9	46.0	45.5	47.7	50.0	47.8	51.2	53.0	53.2	51.6	8
9	Other loans and advances	24.4	27.3	28.4	28.5	29.6	35.5	36.6	38.4	39.6	43.1	44.5	9
10	Mortgages (3)	91.1	96.0	103.4	105.1	110.4	114.9	116.1	117.4	118.6	119.9	121.0	10
11	Trade payables	15.2	15.5	15.6	17.0	16.9	15.3	17.8	13.9	12.3	10.0	11.3	11

(1) Corporate and noncorporate farms.
(2) Equity in the Farm Credit System.
(3) Excludes mortgages on farm houses.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1661.9**	**1748.2**	**1799.9**	**1908.2**	**2015.3**	**2168.3**	**2186.2**	**2214.5**	**2226.7**	**2286.4**	**2306.7**	1
2	Checkable deposits and currency	32.3	36.3	41.5	44.9	40.3	48.8	47.4	45.9	44.6	51.0	47.0	2
3	Time and savings deposits	117.8	129.8	138.7	146.7	153.6	183.1	185.9	188.3	196.3	208.7	213.7	3
4	Money market fund shares	53.9	57.1	58.7	62.7	66.1	68.7	69.3	70.0	71.5	72.1	72.1	4
5	Security RPs	142.8	131.9	115.6	123.5	130.2	135.3	136.4	137.9	140.7	142.2	142.1	5
6	Credit market instruments	887.3	981.2	1067.4	1125.6	1190.2	1290.7	1293.9	1312.8	1323.0	1353.4	1360.4	6
7	Open market paper	119.5	136.9	151.3	161.6	170.4	177.1	178.6	180.6	184.3	186.2	181.1	7
8	Treasury securities	310.0	328.4	354.7	364.2	387.4	456.2	456.5	466.2	463.0	484.2	499.4	8
9	Agency- and GSE-backed securities	239.7	287.0	328.8	351.2	370.3	384.9	385.1	389.4	394.9	399.1	396.4	9
10	Municipal securities	3.7	4.0	4.1	4.4	4.6	4.8	4.8	4.9	5.0	5.1	5.1	10
11	Corporate and foreign bonds	83.8	95.1	104.2	111.3	117.3	122.0	122.0	123.3	125.9	127.3	127.2	11
12	Mortgages	130.5	129.7	124.4	132.9	140.1	145.6	146.8	148.4	150.0	151.5	151.4	12
13	Corporate equities	93.2	88.0	79.3	84.7	89.3	92.8	93.6	94.6	96.5	97.5	97.4	13
14	Mutual fund shares	30.8	28.1	24.3	25.9	27.3	28.4	28.6	28.9	29.5	29.8	29.8	14
15	Trade receivables	109.9	115.9	118.4	126.5	133.4	138.7	139.8	141.3	144.2	145.7	145.6	15
16	Taxes receivable	42.4	46.1	50.8	68.4	89.0	126.4	139.0	155.6	170.3	185.1	197.3	16
17	Miscellaneous assets	151.6	133.9	105.4	99.3	96.0	55.6	52.3	39.1	9.9	0.8	1.4	17
18	**Total liabilities**	**1532.8**	**1665.3**	**1837.6**	**1987.0**	**2133.1**	**2337.8**	**2372.8**	**2423.4**	**2456.0**	**2526.5**	**2591.8**	18
19	Credit market instruments	1197.7	1303.4	1447.3	1567.6	1682.8	1854.2	1880.4	1921.9	1945.4	2006.6	2062.3	19
20	Municipal securities	1189.0	1294.5	1437.9	1557.9	1673.0	1843.9	1869.9	1911.2	1934.6	1995.6	2051.1	20
21	Short-term	46.6	70.5	95.7	106.1	100.2	105.9	106.9	98.9	98.4	102.7	104.8	21
22	Other	1142.4	1224.0	1342.2	1451.8	1572.8	1738.0	1763.0	1812.3	1836.2	1892.9	1946.4	22
23	U.S. government loans	8.7	8.9	9.4	9.7	9.9	10.3	10.5	10.7	10.8	11.0	11.2	23
24	Trade payables	335.1	361.9	390.3	419.5	450.3	483.6	492.4	501.5	510.6	519.9	529.5	24

(1) Data for employee retirement funds are shown in table L.119.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**513.8**	**614.8**	**611.3**	**653.0**	**614.5**	**605.4**	**583.8**	**626.9**	**647.8**	**610.5**	**588.1**	1
2	Gold, SDRs, and official foreign exchange	41.0	43.1	51.1	55.1	54.5	35.3	35.1	36.8	35.3	34.5	34.7	2
3	Checkable deposits and currency	24.3	66.9	47.5	54.1	21.9	36.8	8.4	45.7	51.2	32.9	7.1	3
4	Time and savings deposits	6.3	10.5	27.6	2.4	2.4	1.4	1.5	1.6	4.8	1.7	1.6	4
5	Credit market instruments	272.7	278.7	288.2	285.6	288.8	286.1	287.9	286.9	289.9	289.5	293.4	5
6	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Other loans and advances	128.8	122.8	119.2	117.7	115.0	106.2	105.2	104.3	103.6	104.8	105.6	7
8	Mortgages	76.9	75.8	76.3	73.8	75.4	77.8	78.2	80.0	80.9	81.5	82.3	8
9	Consumer credit (1)	67.0	80.1	92.8	94.1	98.4	102.1	104.5	102.6	105.4	103.2	105.5	9
10	Trade receivables	28.1	35.5	32.2	51.3	61.8	70.9	69.3	71.7	70.5	71.3	70.5	10
11	Taxes receivable	42.4	79.8	64.3	102.8	82.9	74.0	79.5	81.9	94.1	78.8	79.3	11
12	Miscellaneous assets	98.9	100.3	100.3	101.7	102.3	100.9	102.0	102.3	102.0	101.9	101.5	12
13	**Total liabilities**	**4264.7**	**4332.0**	**4630.1**	**5147.3**	**5589.7**	**5967.1**	**6120.2**	**6067.3**	**6134.9**	**6230.8**	**6387.4**	13
14	SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	14
15	Treasury currency	23.2	24.5	25.5	26.0	26.7	27.5	27.6	27.8	28.1	28.1	28.2	15
16	Credit market instruments	3385.1	3379.5	3637.0	4033.1	4395.0	4701.9	4858.0	4783.2	4826.6	4885.3	5036.9	16
17	Savings bonds	184.8	190.3	194.9	203.8	204.4	205.1	205.9	205.2	203.6	202.4	200.3	17
18	Other Treasury securities	3173.0	3162.4	3414.9	3804.4	4166.3	4472.9	4628.5	4554.4	4599.6	4659.4	4813.4	18
19	Budget agency securities	27.3	26.8	27.3	24.9	24.3	23.8	23.6	23.6	23.4	23.5	23.2	19
20	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	Trade payables	74.6	78.0	78.8	151.4	166.5	182.8	187.3	194.4	196.7	196.5	207.2	21
22	Insurance reserves	36.4	37.8	39.4	40.5	41.6	42.7	42.8	43.3	43.5	44.2	44.2	22
23	Miscellaneous liabilities (2)	743.2	810.2	847.3	894.1	957.8	1010.0	1002.4	1016.3	1037.9	1074.6	1068.8	23
24	Nonmarketable securities held by pension plans	736.8	804.0	836.7	865.5	912.0	946.8	934.1	943.3	959.9	990.9	979.2	24
25	Other	6.4	6.2	10.6	28.6	45.7	63.2	68.2	73.1	78.0	83.7	89.6	25

(1) Student loans.

(2) Includes nonmarketable government securities held by the Thrift Savings Plan, civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**6746.0**	**7309.1**	**7848.0**	**8588.8**	**10111.9**	**11024.8**	**11374.6**	**11610.1**	**12123.5**	**12526.1**	**12931.4**	1
2	Net interbank assets	161.1	115.5	119.7	110.0	118.3	106.0	93.2	48.9	48.9	96.4	-40.4	2
3	U.S. checkable deposits and currency	286.9	305.7	326.6	355.5	397.9	443.3	462.1	479.3	479.8	522.8	530.3	3
4	U.S. time deposits	108.7	120.6	152.3	143.2	216.0	257.6	282.3	338.1	320.4	391.1	426.4	4
5	Security RPs	91.3	151.1	190.1	460.2	665.1	713.3	977.7	908.0	955.0	961.5	1140.8	5
6	Credit market instruments	2776.1	3213.2	3736.8	4169.3	4981.1	5639.7	5825.1	6041.0	6227.1	6463.4	6716.7	6
7	Open market paper	114.3	108.4	126.6	135.8	180.6	189.2	178.1	216.6	214.4	218.3	222.6	7
8	Treasury securities	1021.4	1095.2	1285.5	1513.5	1803.5	1993.8	2026.3	2029.1	2069.3	2127.8	2218.9	8
9	Official	639.8	720.1	812.0	986.3	1241.3	1288.9	1331.0	1322.1	1367.2	1407.2	1433.6	9
10	Private	381.6	375.1	473.5	527.2	562.3	704.9	695.3	707.0	702.1	720.6	785.3	10
11	Agency- and GSE-backed securities	441.4	534.7	648.0	653.1	778.3	953.1	1019.0	1077.5	1138.6	1179.4	1223.0	11
12	Official	116.4	126.9	158.4	200.2	258.0	360.5	384.6	415.0	448.0	486.0	537.4	12
13	Private	325.1	407.8	489.7	452.9	520.2	592.6	634.4	662.5	690.6	693.5	685.6	13
14	Municipal securities	8.0	8.0	11.5	19.5	26.0	30.0	31.0	32.0	33.0	34.0	35.0	14
15	U.S. corporate bonds (1)	1073.6	1351.1	1539.4	1722.4	2061.5	2314.1	2411.6	2516.9	2621.3	2744.5	2853.6	15
16	Loans to U.S. corporate business	117.3	115.7	125.8	125.0	131.2	159.6	159.0	169.0	150.5	159.4	163.6	16
17	U.S. corporate equities	1643.2	1572.7	1335.8	1839.5	2123.3	2302.6	2500.9	2485.7	2613.4	2843.3	2925.4	17
18	Trade receivables	44.8	41.6	44.2	45.7	44.6	52.4	56.7	61.2	60.3	59.0	59.7	18
19	Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	Miscellaneous assets	1633.8	1788.8	1942.5	1465.4	1565.5	1509.7	1176.6	1247.9	1418.6	1188.5	1172.5	20
21	Foreign direct investment in U.S. (2)	1421.0	1518.5	1500.0	1577.0	1727.1	1874.3	1920.1	1968.5	2033.2	2057.8	2102.8	21
22	Other	212.8	270.3	442.6	-111.5	-161.5	-364.6	-743.4	-720.5	-614.6	-869.3	-930.2	22
23	**Total liabilities**	**3562.3**	**3747.0**	**4282.8**	**4514.7**	**5436.2**	**5541.5**	**5505.8**	**5661.1**	**5764.3**	**5517.2**	**5438.9**	23
24	U.S. official foreign exchange and net IMF position	46.1	46.8	55.8	62.3	62.2	45.9	46.0	48.3	46.5	46.0	46.6	24
25	U.S. private deposits	803.3	810.1	831.1	867.8	957.7	1044.5	1101.8	1159.3	1151.4	1102.8	1100.4	25
26	Credit market instruments	814.5	862.9	1072.3	1244.5	1424.8	1466.0	1498.9	1522.0	1626.4	1716.2	1738.5	26
27	Commercial paper	120.9	196.0	254.2	267.1	329.9	368.4	389.0	370.1	433.6	461.4	459.2	27
28	Bonds	572.7	557.1	705.2	874.4	993.0	987.5	1000.2	1037.1	1081.3	1136.7	1187.2	28
29	Bank loans n.e.c.	70.5	63.2	68.6	60.9	63.3	76.2	78.1	85.1	83.8	91.4	66.5	29
30	Official	3.5	4.3	5.1	4.6	5.5	2.6	2.2	2.6	2.3	1.9	1.8	30
31	Banks	13.2	5.9	5.1	3.7	6.5	9.6	9.1	11.0	9.8	15.0	11.7	31
32	Other	53.8	53.1	58.4	52.7	51.4	64.0	66.8	71.6	71.7	74.4	53.0	32
33	U.S. government loans	47.2	46.1	44.1	42.0	38.3	33.7	31.4	29.4	27.5	26.5	25.5	33
34	Acceptance liabilities to banks	3.1	0.5	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	34
35	Trade payables	54.0	46.4	41.4	47.5	51.0	57.3	60.6	65.3	63.7	63.8	62.6	35
36	Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	Miscellaneous liabilities	1844.3	1980.8	2282.0	2292.7	2940.5	2927.8	2798.6	2866.2	2876.3	2588.4	2490.8	37
38	U.S. equity in IBRD, etc.	35.4	37.1	38.6	40.0	42.0	43.2	44.5	44.7	45.0	45.3	45.2	38
39	U.S. government deposits	2.6	2.5	2.6	2.8	2.8	0.6	0.6	0.6	0.6	0.6	0.6	39
40	U.S. direct investment abroad (1,2)	1531.6	1693.1	1867.0	2059.9	2399.2	2453.9	2521.1	2571.9	2640.5	2702.8	2771.3	40
41	Other	274.8	248.1	373.8	190.0	496.6	430.0	232.4	249.1	190.2	-160.2	-326.3	41
	Memo:												
42	Market value of foreign equities held by U.S. residents (3)	1852.8	1612.7	1374.7	2079.4	2560.4	3086.5	3397.1	3405.7	3525.8	3931.4	4109.8	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.
(2) Direct investment is valued on a current-cost basis.
(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**636.0**	**683.0**	**753.6**	**796.9**	**841.3**	**878.7**	**872.8**	**885.8**	**878.6**	**908.2**	**902.4**	1
2	Gold and foreign exchange	26.6	25.5	27.9	30.8	32.3	29.9	30.3	31.1	30.9	31.4	31.8	2
3	SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	3
4	Treasury currency	31.6	33.0	34.6	35.5	36.4	36.5	37.9	38.0	38.1	38.2	38.4	4
5	Federal Reserve float	0.9	-0.0	0.4	-0.3	0.9	0.9	-0.9	-1.0	-1.1	-0.3	-0.9	5
6	Fed. Res. loans to domestic banks	0.1	0.0	0.0	0.1	0.0	0.1	0.6	0.3	0.3	0.1	0.0	6
7	Security RPs	43.4	50.3	39.5	43.8	33.0	46.8	26.8	31.3	21.5	40.8	33.3	7
8	Credit market instruments	511.8	551.7	629.4	666.7	717.8	744.2	758.5	766.4	768.9	778.9	780.9	8
9	Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Treasury securities	511.7	551.7	629.4	666.7	717.8	744.2	758.5	766.4	768.9	778.9	780.9	10
11	Agency- and GSE-backed securities	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Miscellaneous assets	19.3	20.3	19.6	18.2	18.6	18.1	17.5	17.6	17.8	17.0	16.8	13
14	**Total liabilities**	**629.2**	**675.7**	**745.3**	**788.0**	**829.7**	**865.8**	**858.4**	**870.8**	**863.3**	**892.9**	**885.3**	14
15	Depository institution reserves	19.0	17.5	22.5	23.1	24.0	19.0	21.0	21.0	17.3	18.7	18.3	15
16	Vault cash of commercial banks	44.4	47.3	47.8	47.9	41.5	50.1	40.0	42.6	40.1	51.7	41.2	16
17	Checkable deposits and currency	555.2	603.1	644.6	682.5	719.7	748.8	754.6	760.4	756.3	773.6	769.1	17
18	Due to federal government	5.6	7.1	4.8	6.0	6.2	4.8	5.7	5.7	5.6	5.0	4.5	18
19	Due to rest of the world	0.3	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.1	0.2	0.1	19
20	Currency outside banks	549.3	596.0	639.7	676.3	713.3	743.9	748.8	754.5	750.5	768.5	764.4	20
21	Miscellaneous liabilities	10.6	7.7	30.3	34.5	44.4	47.8	42.8	46.8	49.6	48.9	56.7	21
22	Federal Reserve Bank stock	7.0	7.4	8.4	8.8	11.9	13.5	13.8	15.0	15.1	15.3	15.8	22
23	Other	3.6	0.4	21.9	25.7	32.5	34.3	29.1	31.8	34.5	33.6	40.9	23

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**6468.7**	**6829.1**	**7329.4**	**7843.3**	**8563.6**	**9323.9**	**9510.7**	**9764.9**	**9805.9**	**10204.7**	**10192.8**	1
2	Vault cash	44.4	47.3	47.8	47.9	41.5	50.1	40.0	42.6	40.1	51.7	41.2	2
3	Reserves at Federal Reserve	17.4	15.2	19.7	19.7	20.8	16.3	18.5	18.5	15.1	16.7	16.3	3
4	Checkable deposits and currency	1.7	2.8	2.5	2.5	3.5	3.0	2.7	2.6	2.5	2.9	2.8	4
5	Total bank credit	5200.8	5411.3	5811.4	6202.0	6772.8	7457.4	7667.7	7889.0	7963.9	8364.4	8390.0	5
6	Treasury securities	184.5	162.7	205.8	132.9	110.1	97.1	97.0	101.1	97.5	95.2	106.1	6
7	Agency- and GSE-backed securities	721.8	777.4	917.9	999.5	1096.4	1089.6	1128.2	1168.7	1106.4	1134.8	1125.4	7
8	Municipal securities	114.1	120.2	121.7	132.5	140.8	157.7	160.3	161.7	168.8	180.2	188.1	8
9	Corporate and foreign bonds	266.1	363.1	359.9	482.5	559.7	686.2	710.0	744.6	750.7	780.6	804.5	9
10	Total loans	3887.3	3957.8	4183.0	4422.6	4827.6	5385.5	5526.8	5667.6	5789.9	6113.9	6108.7	10
11	Open market paper	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Bank loans n.e.c.	1499.6	1424.3	1344.2	1283.9	1332.4	1491.4	1547.3	1583.0	1616.5	1667.6	1686.1	12
13	Mortgages	1660.1	1789.8	2058.3	2255.8	2595.3	2956.6	3024.9	3132.0	3181.3	3403.0	3378.6	13
14	Consumer credit	551.1	568.4	602.6	669.4	704.3	707.0	697.5	694.7	710.5	741.2	723.3	14
15	Security credit	175.2	175.2	177.9	213.5	195.6	230.4	257.1	257.8	281.7	302.2	320.7	15
16	Corporate equities	11.9	8.9	3.5	15.1	20.3	24.0	28.1	26.8	29.3	35.1	35.3	16
17	Mutual fund shares	15.0	21.3	19.6	17.1	18.0	17.3	17.3	18.4	21.3	24.5	21.9	17
18	Customers' liab. on acceptances (2)	7.5	4.6	4.6	4.4	4.0	4.0	0.7	0.7	0.7	0.4	0.3	18
19	Miscellaneous assets	1196.9	1347.9	1443.4	1566.8	1720.9	1793.0	1781.0	1811.5	1783.8	1768.6	1742.2	19
20	**Total liabilities**	**6407.2**	**6770.4**	**7330.8**	**7835.6**	**8608.7**	**9263.1**	**9456.2**	**9693.3**	**9795.8**	**10217.0**	**10215.2**	20
21	Net interbank liabilities	157.8	126.6	135.7	122.3	146.6	145.5	136.9	92.5	93.7	122.1	-8.2	21
22	To monetary authority	1.0	0.0	0.5	-0.3	1.0	1.0	-0.3	-0.7	-0.8	-0.3	-0.8	22
23	To domestic banks (3)	-4.3	11.1	15.5	12.6	27.3	38.5	44.0	44.4	45.5	25.9	33.1	23
24	To foreign banks	161.1	115.5	119.7	110.0	118.3	106.0	93.2	48.9	48.9	96.4	-40.4	24
25	Checkable deposits	540.9	628.8	571.5	602.4	647.0	610.1	584.4	606.7	572.5	574.6	568.1	25
26	Federal government	16.4	47.5	31.1	30.2	26.9	33.9	4.2	41.5	48.3	28.0	3.9	26
27	Rest of the world	30.7	25.8	25.2	37.4	65.0	91.0	107.9	123.9	123.3	158.0	167.0	27
28	Private domestic	493.8	555.6	515.3	534.8	555.0	485.2	472.3	441.4	400.9	388.7	397.2	28
29	Small time and savings deposits	2228.7	2478.1	2747.6	2977.9	3259.7	3528.3	3583.2	3612.3	3650.7	3815.4	3866.8	29
30	Large time deposits	885.4	918.1	915.3	934.1	1120.4	1350.2	1436.6	1507.7	1593.4	1627.1	1677.8	30
31	Federal funds and security RPs (net)	816.1	786.5	902.0	969.5	973.7	1090.3	1131.1	1196.0	1216.5	1239.6	1283.7	31
32	Credit market instruments	509.3	562.1	611.8	661.0	738.8	823.9	837.0	889.6	900.3	998.0	1014.5	32
33	Open market paper	63.6	55.4	52.9	46.6	57.2	61.2	59.5	71.4	72.7	79.3	83.0	33
34	Corporate bonds	273.2	310.2	332.2	379.1	437.4	494.1	505.9	528.6	539.8	570.1	591.4	34
35	Other loans and advances	172.4	196.6	226.8	235.3	244.1	268.5	271.6	289.6	287.8	348.5	340.2	35
36	Taxes payable	11.1	13.5	16.2	19.1	22.2	25.6	26.5	27.4	28.4	29.3	30.3	36
37	Miscellaneous liabilities	1257.8	1256.6	1430.8	1549.2	1700.3	1689.3	1720.5	1761.1	1740.3	1810.9	1782.2	37
	Memo:												
38	Credit market funds advanced (4)	5006.3	5210.5	5614.9	5960.8	6543.0	7189.6	7366.0	7586.6	7632.3	8003.1	8012.4	38
39	Consumer leases not included above (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.0	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.
(2) Included in other loans and advances (table L.216).
(3) Floats and discrepancies in interbank transactions.
(4) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) less mutual fund shares (line 17) plus customers' liability on acceptances (line 18).
(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**4774.1**	**5014.5**	**5427.2**	**5840.3**	**6398.1**	**6903.9**	**7067.9**	**7250.1**	**7285.1**	**7613.0**	**7590.5**	1
2	Vault cash and reserves at Federal Reserve	61.3	61.9	66.3	66.8	61.6	65.5	57.6	60.2	54.5	67.8	56.8	2
3	Total bank credit	4515.2	4718.6	5102.3	5481.6	6046.8	6541.9	6707.7	6879.8	6930.2	7289.4	7262.7	3
4	Treasury securities	87.9	56.5	86.4	93.5	74.2	64.2	66.1	68.1	62.3	61.9	70.3	4
5	Agency- and GSE-backed securities	626.5	700.2	821.3	906.4	996.1	992.7	1037.4	1070.8	1010.6	1040.3	1029.6	5
6	Mortgage pass-through securities	297.8	350.6	434.9	491.5	581.7	579.0	623.6	664.2	602.1	647.8	651.8	6
7	CMOs and other structured MBS	111.0	168.2	159.1	161.4	156.7	152.3	151.5	154.5	155.5	147.2	151.5	7
8	Other	217.6	181.4	227.4	253.5	257.7	261.5	262.4	252.1	253.0	245.3	226.4	8
9	Municipal securities	113.4	119.7	121.2	131.9	140.4	157.2	159.7	161.0	167.8	178.9	186.8	9
10	Corporate and foreign bonds	201.4	265.1	264.3	306.0	364.4	411.6	425.5	439.1	450.9	470.7	474.0	10
11	Private mortgage pass-through securities	4.1	25.3	12.0	12.2	18.9	23.9	24.9	25.9	28.0	32.7	31.4	11
12	Private CMOs and other structured MBS	56.5	59.3	67.4	92.6	106.0	146.2	153.0	157.5	150.4	158.8	151.3	12
13	Other	140.8	180.5	185.0	201.2	239.5	241.5	247.6	255.6	272.5	279.1	291.3	13
14	Total loans	3459.1	3546.9	3785.9	4011.7	4433.4	4874.8	4973.7	5095.5	5188.0	5478.0	5444.8	14
15	Open market paper	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Bank loans n.e.c.	1205.4	1143.8	1085.7	1037.2	1080.0	1170.1	1206.8	1238.1	1247.6	1281.5	1286.5	16
17	Mortgages	1627.0	1752.8	2018.5	2213.6	2547.0	2902.1	2967.6	3070.0	3120.0	3338.8	3311.2	17
18	Consumer credit	551.1	568.4	602.6	669.4	704.3	707.0	697.5	694.7	710.5	741.2	723.3	18
19	Security credit	74.7	81.9	79.2	91.5	102.2	95.6	101.8	92.8	109.9	116.5	123.8	19
20	Corporate equities	11.9	8.9	3.5	15.1	20.3	24.0	28.1	26.8	29.3	35.1	35.3	20
21	Mutual fund shares	15.0	21.3	19.6	17.1	18.0	17.3	17.3	18.4	21.3	24.5	21.9	21
22	Customers’ liab. on acceptances (1)	5.9	3.6	3.9	3.8	3.3	3.3	0.0	0.0	0.0	0.0	0.0	22
23	Miscellaneous assets	191.7	230.4	254.7	288.2	286.3	293.2	302.5	310.1	300.5	255.8	271.0	23
24	**Total liabilities**	**5169.7**	**5455.3**	**5948.2**	**6377.1**	**7168.5**	**7692.1**	**7847.5**	**8018.4**	**8150.8**	**8510.5**	**8492.3**	24
25	Net interbank liabilities	137.5	138.2	192.6	173.5	270.2	286.6	277.1	266.4	305.7	359.9	317.0	25
26	Federal Reserve float	0.9	-0.0	0.4	-0.3	0.9	0.9	-0.9	-1.0	-1.1	-0.3	-0.9	26
27	Borrowing from Federal Reserve banks	0.1	0.0	0.0	0.1	0.0	0.1	0.6	0.3	0.3	0.1	0.0	27
28	To domestic banks	-33.0	-17.7	0.3	-64.6	-24.5	-24.3	-32.8	-32.9	-38.2	-60.4	-68.7	28
29	To foreign banks	169.5	155.9	191.8	238.4	293.8	309.9	310.2	300.1	344.7	420.6	386.6	29
30	Checkable deposits	523.7	608.2	552.7	581.0	624.8	588.0	562.1	584.5	551.6	551.4	544.2	30
31	Federal government	16.4	47.5	31.1	30.2	26.9	33.9	4.2	41.5	48.3	28.0	3.9	31
32	Rest of the world	25.0	22.6	22.3	34.9	63.0	88.8	106.0	121.7	121.3	155.9	165.0	32
33	Private domestic	482.3	538.2	499.3	516.0	534.8	465.2	451.9	421.3	382.0	367.5	375.3	33
34	Small time and savings deposits	2208.0	2448.3	2722.0	2950.2	3231.2	3494.3	3547.6	3576.2	3608.5	3771.6	3820.2	34
35	Large time deposits	553.6	528.4	552.7	555.7	671.1	837.7	872.8	931.9	954.6	968.2	925.2	35
36	Federal funds and security RPs (net)	682.4	663.9	737.4	806.0	816.1	898.7	951.1	1000.9	999.5	998.9	1037.1	36
37	Acceptance liabilities	6.0	3.7	3.9	3.8	3.4	3.3	0.0	0.0	0.0	0.0	0.0	37
38	Corporate bonds	86.4	94.7	94.1	99.6	109.3	121.7	126.0	132.2	135.6	149.2	153.7	38
39	Other loans and advances	172.4	196.6	226.8	235.3	244.1	268.5	271.6	289.6	287.8	348.5	340.2	39
40	Taxes payable	11.1	13.5	16.2	19.1	22.2	25.6	26.5	27.4	28.4	29.3	30.3	40
41	Miscellaneous liabilities	788.6	759.8	849.8	953.0	1176.2	1167.6	1212.7	1209.3	1279.0	1333.4	1324.4	41
42	Investment by bank holding companies	525.4	586.1	639.2	689.8	857.0	897.0	914.5	929.7	963.0	1006.9	1017.9	42
43	Other	263.2	173.7	210.6	263.2	319.2	270.6	298.2	279.5	316.0	326.5	306.5	43
	Memo:												
44	Credit market funds advanced (2)	4419.5	4610.1	5003.9	5361.7	5909.7	6408.2	6560.7	6741.8	6769.7	7113.3	7081.7	44
45	Consumer leases not included above (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13.0	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 19) less corporate equities (line 20) less mutual fund shares (line 21) plus customers’ liability on acceptances (line 22).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**789.4**	**791.9**	**801.1**	**766.2**	**637.0**	**786.9**	**811.5**	**846.5**	**809.2**	**788.4**	**801.4**	**1**
2	Reserves at Federal Reserve	0.5	0.6	1.2	0.9	0.7	0.9	0.9	0.9	0.7	0.6	0.7	2
3	Total bank credit	610.2	603.0	615.0	607.1	598.8	782.4	824.1	877.3	901.0	940.2	996.2	3
4	Treasury securities	94.0	103.8	116.7	34.2	30.0	27.9	24.2	26.6	29.5	27.1	31.5	4
5	Agency- and GSE-backed securities	72.7	50.7	61.6	52.5	53.1	50.9	44.1	51.4	51.1	54.4	54.2	5
6	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Corporate and foreign bonds	50.7	81.3	81.6	160.9	178.5	262.0	272.4	293.3	285.2	292.8	315.5	7
8	Total loans	392.8	367.2	355.2	359.6	337.1	441.6	483.4	506.0	535.3	565.9	595.0	8
9	Open market paper	0.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Bank loans n.e.c.	274.6	256.1	237.5	220.4	226.8	287.4	306.5	317.8	340.2	355.4	370.5	10
11	Mortgages	17.1	17.9	19.0	17.2	16.9	19.4	21.5	23.2	23.3	24.9	27.5	11
12	Security credit	100.5	93.3	98.7	121.9	93.4	134.8	155.3	165.0	171.8	185.6	196.9	12
13	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Customers' liab. on acceptances (2)	1.6	1.0	0.6	0.6	0.7	0.8	0.7	0.7	0.7	0.4	0.3	14
15	Miscellaneous assets	177.1	187.2	184.2	157.6	36.8	2.9	-14.2	-32.4	-93.1	-152.8	-195.8	15
16	**Total liabilities**	**818.4**	**824.8**	**838.4**	**808.4**	**684.5**	**840.1**	**866.2**	**902.8**	**867.0**	**847.7**	**862.4**	**16**
17	Net interbank liabilities	7.4	-9.3	-51.6	-57.5	-131.6	-122.6	-119.7	-147.9	-177.7	-205.4	-285.5	17
18	To foreign banks	-15.5	-50.9	-83.1	-95.3	-167.9	-176.7	-182.2	-198.8	-232.1	-255.7	-352.7	18
19	To domestic banks	22.9	41.6	31.5	37.8	36.3	54.1	62.5	50.8	54.4	50.3	67.2	19
20	Checkable deposits	8.7	9.1	8.4	9.4	8.7	8.8	8.6	8.8	8.3	9.3	10.4	20
21	Small time and savings deposits	7.2	11.6	9.4	10.3	9.5	10.0	10.8	11.1	17.2	18.6	20.8	21
22	Large time deposits	318.2	371.5	346.4	361.0	430.3	488.5	538.9	550.7	613.7	633.7	726.7	22
23	Federal funds and security RPs (net)	134.8	123.9	163.4	161.5	156.8	190.9	179.9	195.1	217.3	239.9	246.0	23
24	Acceptance liabilities	2.0	1.1	0.7	0.6	0.7	0.8	0.8	0.7	0.7	0.5	0.3	24
25	Miscellaneous liabilities	340.1	316.9	361.8	323.2	210.0	263.6	246.9	284.3	187.5	151.2	143.6	25
26	Foreign direct investment in U.S.	64.2	67.2	73.3	85.2	122.7	130.9	136.2	139.6	144.1	146.7	149.6	26
27	Due to affiliates	138.7	108.7	127.8	135.0	167.7	188.8	212.9	215.0	211.8	197.3	231.1	27
28	Other	137.2	141.0	160.7	102.9	-80.4	-56.1	-102.2	-70.3	-168.4	-192.8	-237.0	28
	Memo:												
29	Credit market funds advanced (3)	511.3	510.7	516.9	485.8	506.1	648.3	669.5	713.0	729.9	755.0	799.6	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.
(2) Included in other loans and advances (table L.216).
(3) Total bank credit (line 3) less security credit (line 12) less corporate equities (line 13) plus customers' liability on acceptances (line 14).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**841.9**	**942.4**	**1025.8**	**1153.1**	**1429.0**	**1523.8**	**1520.5**	**1557.2**	**1603.8**	**1695.3**	**1692.1**	**1**
2	Credit market instruments	20.5	24.7	27.8	36.4	36.4	32.2	33.9	31.9	33.6	35.6	31.4	2
3	Treasury securities	0.8	1.2	1.3	2.7	2.0	1.1	2.7	2.6	2.3	2.5	0.7	3
4	Agency- and GSE-backed securities	4.8	6.2	10.7	11.6	13.5	11.2	11.9	13.1	12.6	11.2	12.5	4
5	Corporate and foreign bonds	13.2	15.3	12.9	14.2	15.5	11.8	11.7	12.1	14.5	16.7	14.6	5
6	Bank loans n.e.c.	1.6	1.9	2.9	7.9	5.3	8.1	7.6	4.1	4.2	5.1	3.5	6
7	Miscellaneous assets	821.4	917.8	998.1	1116.7	1392.6	1491.6	1486.6	1525.3	1570.3	1659.7	1660.8	7
8	Investment in bank subsidiaries	525.4	586.1	639.2	689.8	857.0	897.0	914.5	929.7	963.0	1006.9	1017.9	8
9	Investment in nonbank subsidiaries	189.7	219.5	219.3	265.0	341.3	384.0	352.0	363.0	372.0	406.6	382.2	9
10	Other	106.3	112.2	139.5	161.9	194.4	210.6	220.1	232.6	235.2	246.2	260.7	10
11	**Total liabilities**	**358.7**	**413.4**	**473.1**	**571.5**	**661.7**	**627.6**	**637.5**	**666.7**	**676.3**	**756.7**	**758.0**	**11**
12	Net interbank liabilities	12.9	-2.3	-5.3	6.3	8.0	-18.5	-20.5	-25.9	-34.3	-32.4	-39.8	12
13	To domestic banks	5.8	-12.8	-16.4	39.4	15.5	8.6	14.3	26.5	29.3	36.0	34.5	13
14	To foreign banks	7.1	10.4	11.1	-33.1	-7.5	-27.1	-34.8	-52.4	-63.6	-68.4	-74.3	14
15	Federal funds and security RPs (net)	-1.1	-1.2	1.2	2.1	0.8	0.6	0.0	-0.1	-0.4	0.8	0.6	15
16	Credit market instruments	242.5	266.1	286.4	321.8	381.3	429.5	438.7	467.0	476.2	499.7	520.3	16
17	Commercial paper	55.7	50.6	48.3	42.3	53.1	57.1	58.7	70.7	72.0	78.8	82.6	17
18	Corporate bonds	186.8	215.5	238.1	279.5	328.2	372.4	379.9	396.3	404.2	420.9	437.7	18
19	Miscellaneous liabilities	104.4	150.8	190.9	241.4	271.6	216.0	219.3	225.7	234.8	288.6	276.8	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**63.3**	**80.2**	**75.2**	**83.6**	**99.5**	**109.3**	**110.8**	**111.0**	**107.7**	**108.1**	**108.8**	**1**
2	Checkable deposits and currency	1.7	2.8	2.5	2.5	3.5	3.0	2.7	2.6	2.5	2.9	2.8	2
3	Credit market instruments	55.0	65.0	66.3	76.9	90.8	101.0	102.0	99.9	99.1	99.3	99.7	3
4	Treasury securities	1.8	1.2	1.5	2.5	3.8	3.9	4.0	3.7	3.3	3.7	3.6	4
5	Agency- and GSE-backed securities	17.8	20.3	24.2	28.9	33.6	34.8	34.7	33.4	32.2	29.0	29.0	5
6	Municipal securities	0.7	0.5	0.5	0.6	0.3	0.5	0.6	0.8	1.0	1.3	1.3	6
7	Corporate and foreign bonds	0.8	1.4	1.1	1.4	1.3	0.8	0.5	0.1	0.1	0.4	0.4	7
8	Bank loans n.e.c.	18.0	22.5	18.2	18.5	20.3	25.9	26.4	23.0	24.5	25.6	25.6	8
9	Home mortgages	9.1	8.2	9.7	12.2	15.6	16.3	15.8	18.1	17.0	17.2	17.1	9
10	Commercial mortgages	6.8	11.0	11.2	12.8	15.9	18.8	20.0	20.8	21.0	22.0	22.8	10
11	Miscellaneous assets	6.6	12.5	6.4	4.3	5.2	5.3	6.1	8.5	6.1	5.9	6.3	11
12	**Total liabilities**	**60.4**	**76.8**	**71.1**	**78.6**	**94.0**	**103.4**	**105.0**	**105.4**	**101.7**	**102.1**	**102.5**	**12**
13	Checkable deposits	8.4	11.5	10.4	11.9	13.5	13.3	13.6	13.5	12.6	14.0	13.5	13
14	Small time and savings deposits	13.6	18.1	16.2	17.5	19.0	23.9	24.9	25.1	25.1	25.2	25.9	14
15	Large time deposits	13.6	18.1	16.2	17.5	19.0	23.9	24.9	25.1	25.1	25.2	25.9	15
16	Miscellaneous liabilities	24.8	29.0	28.3	31.7	42.5	42.2	41.6	41.7	39.0	37.7	37.3	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1217.7**	**1291.4**	**1349.5**	**1465.4**	**1649.0**	**1789.4**	**1828.8**	**1870.2**	**1938.4**	**1714.9**	**1793.1**	1
2	Reserves at Federal Reserve	1.6	2.3	2.8	3.4	3.3	2.7	2.5	2.5	2.3	2.0	2.0	2
3	Checkable deposits and currency	19.0	21.0	24.8	24.8	21.3	23.7	21.0	20.7	20.9	20.4	19.5	3
4	Time and savings deposits	1.4	2.2	2.6	2.6	3.2	2.7	3.4	5.0	6.6	6.6	5.1	4
5	Federal funds and security RPs	14.9	20.3	20.0	12.3	9.1	9.0	13.9	15.8	20.5	18.3	31.9	5
6	Credit market instruments	1088.8	1133.2	1166.6	1292.6	1485.4	1616.6	1648.8	1679.5	1744.5	1518.6	1577.4	6
7	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Treasury securities	8.7	11.4	9.2	12.2	8.4	12.3	10.3	7.9	7.9	12.4	7.6	8
9	Agency- and GSE-backed securities	140.4	161.4	176.2	198.7	205.1	192.3	190.0	184.1	214.2	169.3	171.1	9
10	Mortgage pass-through securities	109.0	115.7	132.7	138.1	119.5	116.0	112.1	108.1	123.8	96.3	97.2	10
11	CMOs and other structured MBS	0.0	0.0	0.0	0.0	43.0	30.8	32.1	30.8	45.3	27.5	29.2	11
12	Other	31.4	45.7	43.5	60.6	42.6	45.5	45.9	45.2	45.1	45.5	44.7	12
13	Municipal securities	3.2	4.5	5.5	6.3	7.1	8.6	9.4	9.7	10.5	10.7	11.1	13
14	Corporate and foreign bonds	109.4	83.9	79.9	71.1	58.9	80.0	86.2	88.9	88.8	89.1	106.9	14
15	Private mortgage pass-through securities	19.0	13.2	10.6	10.7	8.2	7.7	9.0	9.3	9.1	10.7	9.0	15
16	Private CMOs and other structured MBS	0.0	0.0	0.0	0.0	40.5	58.6	64.3	65.6	66.7	65.4	80.6	16
17	Other	90.4	70.7	69.3	60.4	10.2	13.8	12.9	14.0	13.1	13.0	17.3	17
18	Other loans and advances	39.3	42.9	46.2	56.3	57.6	61.5	62.5	65.9	67.8	67.5	68.9	18
19	Mortgages	723.0	758.0	781.0	870.2	1057.0	1152.7	1192.4	1221.0	1249.0	1074.0	1117.2	19
20	Consumer credit	64.8	71.1	68.7	77.9	91.3	109.1	98.1	101.9	106.2	95.5	94.6	20
21	Corporate equities	24.2	27.9	29.1	30.4	28.2	26.2	26.2	25.7	25.0	24.9	25.2	21
22	Miscellaneous assets	67.6	84.5	103.6	99.2	98.5	108.4	113.0	121.1	118.6	124.0	132.0	22
23	**Total liabilities**	**1185.8**	**1256.5**	**1310.2**	**1418.5**	**1587.3**	**1706.1**	**1736.9**	**1768.7**	**1833.0**	**1600.3**	**1667.1**	23
24	Deposits	726.7	773.3	840.1	924.5	989.9	1066.9	1099.9	1120.6	1150.5	1091.5	1170.2	24
25	Checkable	70.3	73.5	75.3	80.6	81.1	85.0	86.7	88.7	88.1	85.9	89.4	25
26	Small time and savings	514.4	531.0	551.9	598.8	584.4	618.7	637.4	651.8	665.8	647.6	671.1	26
27	Large time	142.1	168.8	212.9	245.1	324.4	363.3	375.8	380.1	396.5	358.0	409.8	27
28	Security RPs	66.7	72.4	57.4	77.5	82.2	78.7	77.0	83.3	81.9	63.1	55.3	28
29	Credit market instruments	287.7	285.7	262.3	268.3	332.8	348.9	343.0	346.5	354.0	287.6	282.8	29
30	Corporate bonds	6.3	3.6	3.4	5.1	7.6	8.7	8.5	9.6	10.5	10.7	11.0	30
31	Bank loans n.e.c.	21.5	23.0	27.2	13.9	15.9	14.8	16.1	13.8	17.6	17.8	19.2	31
32	Other loans and advances	260.0	259.1	231.7	249.3	309.3	325.5	318.4	323.0	325.9	259.1	252.6	32
33	Taxes payable	2.5	1.7	1.5	1.3	1.9	2.6	3.0	2.8	2.9	2.1	2.0	33
34	Miscellaneous liabilities	102.3	123.3	148.9	146.9	180.6	209.0	214.0	215.6	243.8	156.0	156.8	34
35	Investment by parent	6.6	7.4	8.3	9.3	10.5	11.8	12.1	12.5	12.8	13.2	13.6	35
36	Other	95.7	115.9	140.6	137.6	170.1	197.2	201.9	203.1	230.9	142.8	143.2	36

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**441.1**	**505.5**	**564.0**	**617.2**	**654.7**	**685.7**	**703.3**	**703.7**	**709.2**	**716.2**	**741.1**	1
2	Checkable deposits and currency	26.7	36.8	38.4	41.5	40.2	38.1	47.3	40.2	40.3	44.4	59.4	2
3	Time and savings deposits	15.5	23.0	24.6	27.1	26.4	21.9	20.3	19.4	18.0	17.0	17.3	3
4	Federal funds and security RPs	4.0	2.5	1.7	1.6	4.1	6.7	9.2	6.8	6.1	5.1	10.2	4
5	Credit market instruments	379.7	421.2	465.4	516.6	556.4	592.6	604.1	615.6	618.9	622.7	630.1	5
6	Open market paper	1.2	2.4	3.6	1.6	1.9	1.3	2.3	1.8	2.3	2.3	3.7	6
7	Treasury securities	8.2	7.4	7.8	9.1	9.0	7.8	8.1	7.8	7.9	7.5	7.5	7
8	Agency- and GSE-backed securities	60.9	80.6	98.8	117.4	116.9	109.3	115.7	113.2	103.3	101.8	106.5	8
9	Home mortgages	124.9	141.3	159.4	182.6	213.2	245.6	250.7	262.5	270.9	276.6	279.8	9
10	Consumer credit	184.4	189.6	195.7	205.9	215.4	228.6	227.3	230.4	234.5	234.5	232.7	10
11	Mutual fund shares	2.2	3.7	3.5	4.1	3.1	2.2	2.3	2.0	2.0	2.1	2.2	11
12	Miscellaneous assets	12.9	18.3	30.4	26.3	24.5	24.2	20.2	19.7	23.9	24.9	21.8	12
13	**Total liabilities**	**398.1**	**458.9**	**512.3**	**561.5**	**595.2**	**622.7**	**639.3**	**638.9**	**643.1**	**648.7**	**672.6**	13
14	Shares/deposits	389.1	450.2	499.7	545.0	574.5	596.1	614.8	612.8	613.7	620.6	645.6	14
15	Checkable	51.3	54.7	60.5	66.5	74.1	81.1	83.0	82.7	74.9	75.7	76.2	15
16	Small time and savings	312.7	361.3	396.4	424.9	440.4	452.5	468.1	467.9	474.9	479.9	501.3	16
17	Large time	25.1	34.1	42.8	53.6	60.0	62.5	63.7	62.2	63.9	65.0	68.1	17
18	Other loans and advances	3.4	4.9	6.9	9.1	11.4	14.7	14.6	16.3	16.8	18.9	16.2	18
19	Miscellaneous liabilities	5.6	3.8	5.7	7.4	9.3	11.9	9.9	9.8	12.6	9.2	10.8	19

L.116 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**862.0**	**859.9**	**939.8**	**1059.7**	**1160.9**	**1250.4**	**1278.1**	**1295.0**	**1327.1**	**1351.6**	**1373.1**	1
2	Checkable deposits and currency	3.7	13.1	25.9	34.6	25.9	21.0	28.7	36.6	41.4	29.8	30.9	2
3	Security RPs	38.3	30.2	44.4	52.8	63.1	68.9	64.2	57.4	60.2	65.9	66.0	3
4	Credit market instruments	509.4	518.4	558.3	625.2	698.8	765.8	780.8	792.9	800.8	811.1	824.0	4
5	Treasury securities	52.1	52.0	61.2	64.7	71.3	69.2	70.6	71.7	72.4	73.3	73.7	5
6	Agency- and GSE-backed securities	84.1	94.2	113.2	115.4	112.1	117.9	120.3	122.1	123.3	124.8	126.4	6
7	Municipal securities	184.1	173.8	183.0	224.2	267.8	313.2	319.3	324.2	327.5	331.5	338.3	7
8	Corporate and foreign bonds	187.5	196.4	198.9	218.9	245.3	262.8	267.9	272.0	274.8	278.1	282.0	8
9	Commercial mortgages	1.6	1.9	2.0	2.1	2.4	2.7	2.7	2.9	2.9	3.5	3.6	9
10	Corporate equities	194.3	173.9	152.3	182.7	201.8	205.3	211.4	208.8	218.1	233.7	235.8	10
11	Trade receivables	64.6	69.9	74.8	79.3	79.6	82.1	84.1	86.0	85.2	86.9	87.3	11
12	Miscellaneous assets	51.8	54.4	84.1	85.0	91.6	107.3	108.9	113.4	121.4	124.2	129.0	12
13	**Total liabilities**	**562.7**	**597.0**	**641.3**	**696.5**	**744.3**	**800.7**	**807.8**	**817.9**	**828.2**	**829.8**	**837.3**	13
14	Taxes payable	19.7	22.4	25.6	29.3	33.5	38.2	39.4	40.7	42.0	43.4	44.7	14
15	Miscellaneous liabilities	543.0	574.6	615.7	667.2	710.8	762.5	768.3	777.2	786.2	786.5	792.6	15

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**3135.7**	**3224.6**	**3335.0**	**3772.8**	**4130.3**	**4350.7**	**4466.6**	**4478.4**	**4570.5**	**4695.3**	**4763.6**	1
2	Checkable deposits and currency	5.0	36.8	35.3	47.3	53.3	47.7	49.9	50.4	51.0	56.1	58.4	2
3	Money market fund shares	142.3	173.3	159.8	151.4	120.7	113.6	121.9	134.4	150.3	162.3	178.9	3
4	Credit market instruments	1943.9	2074.8	2307.8	2488.3	2661.4	2765.4	2806.3	2827.9	2842.5	2816.7	2835.5	4
5	Open market paper	71.2	59.3	74.0	55.9	48.2	40.2	43.3	45.0	49.7	53.1	54.8	5
6	Treasury securities	58.1	53.7	78.5	71.8	78.5	91.2	92.6	93.3	93.8	93.1	93.3	6
7	Agency- and GSE-backed securities	235.4	253.5	330.9	348.9	357.1	368.5	374.1	376.2	377.3	372.9	373.6	7
8	Municipal securities	19.1	18.7	19.9	26.1	30.1	32.5	33.0	33.1	33.1	32.6	32.7	8
9	Corporate and foreign bonds	1222.2	1342.4	1449.3	1620.2	1768.0	1840.7	1867.2	1875.4	1877.7	1850.9	1866.4	9
10	Policy loans	101.9	104.1	105.1	104.5	106.1	106.9	107.6	109.1	110.5	110.2	110.5	10
11	Mortgages	235.9	243.0	250.0	260.9	273.3	285.5	288.5	295.7	300.4	303.8	304.4	11
12	Corporate equities	891.9	811.3	708.9	919.3	1053.9	1161.8	1222.0	1208.8	1262.5	1394.0	1434.0	12
13	Mutual fund shares	97.0	88.3	76.6	91.7	114.4	109.0	114.7	112.9	115.7	119.6	120.9	13
14	Miscellaneous assets	55.6	40.1	46.8	74.7	126.6	153.1	151.8	143.9	148.5	146.6	135.9	14
15	**Total liabilities**	**2942.8**	**3034.8**	**3140.4**	**3539.4**	**3869.7**	**4088.4**	**4202.6**	**4217.6**	**4304.9**	**4422.0**	**4481.5**	15
16	Other loans and advances	2.5	3.1	5.1	8.0	11.1	11.5	12.2	12.5	13.1	14.2	15.4	16
17	Life insurance reserves	782.7	842.2	881.6	972.7	1018.8	1039.9	1059.6	1066.8	1090.0	1122.5	1129.7	17
18	Pension fund reserves (1)	1526.3	1558.5	1604.9	1803.2	2027.9	2197.4	2262.8	2254.2	2292.6	2363.4	2396.3	18
19	Taxes payable	17.8	19.7	22.1	24.9	28.1	31.6	32.6	33.6	34.6	35.6	36.7	19
20	Miscellaneous liabilities	613.6	611.2	626.7	730.6	783.9	808.0	835.5	850.6	874.6	886.2	903.4	20

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 20).

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**4467.5**	**4048.2**	**3677.2**	**4520.1**	**4915.2**	**5120.4**	**5232.8**	**5128.6**	**5243.9**	**5524.2**	**5581.1**	1
2	Checkable deposits and currency	10.8	9.9	10.2	10.3	10.5	10.8	10.9	11.1	11.2	11.2	11.3	2
3	Time and savings deposits	97.7	61.3	57.4	60.4	55.8	62.0	61.3	61.8	62.5	63.1	63.9	3
4	Money market fund shares	81.1	75.1	84.5	84.3	84.9	86.7	87.6	88.3	89.2	90.1	90.9	4
5	Security RPs	26.5	17.7	19.0	20.5	26.5	28.2	28.8	25.3	25.6	31.5	31.8	5
6	Credit market instruments	621.9	585.8	577.3	646.5	646.1	658.6	660.5	672.5	682.2	692.6	707.8	6
7	Open market paper	35.3	27.0	29.2	26.0	26.4	28.5	29.0	30.2	30.8	31.6	32.3	7
8	Treasury securities	111.6	104.0	100.6	113.9	109.8	112.8	113.2	114.0	115.1	116.4	118.2	8
9	Agency- and GSE-backed securities	197.4	202.5	183.2	221.4	232.8	231.4	234.2	239.6	245.0	250.1	257.5	9
10	Corporate and foreign bonds	265.7	242.5	253.9	274.8	267.1	276.1	274.3	279.1	281.7	285.0	290.5	10
11	Mortgages	11.9	9.8	10.3	10.2	10.0	9.8	9.8	9.7	9.6	9.5	9.3	11
12	Corporate equities	1970.6	1908.6	1588.6	2096.6	2333.5	2417.0	2496.4	2425.7	2474.9	2635.3	2658.8	12
13	Mutual fund shares	1131.6	962.9	931.9	1126.9	1278.2	1375.8	1407.1	1368.1	1417.4	1505.4	1527.5	13
14	Miscellaneous assets	527.3	426.8	408.4	474.8	479.6	481.3	480.3	475.8	480.9	495.1	489.1	14
15	Unallocated insurance contracts (2)	308.2	275.8	249.6	317.0	328.4	338.4	340.8	339.1	347.0	363.9	359.8	15
16	Contributions receivable	73.0	48.4	49.9	49.8	46.6	44.8	44.3	43.8	43.3	42.8	42.3	16
17	Other	146.2	102.6	108.9	108.0	104.5	98.2	95.2	92.9	90.6	88.4	87.0	17
18	**Pension fund reserves (liabilities) (3)**	**4508.1**	**4094.7**	**3719.2**	**4561.6**	**4955.8**	**5159.6**	**5271.7**	**5167.3**	**5282.4**	**5561.9**	**5617.8**	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.
(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.119 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**2293.1**	**2206.6**	**1930.5**	**2344.0**	**2572.0**	**2701.5**	**2795.5**	**2761.4**	**2835.0**	**2979.8**	**3005.2**	1
2	Checkable deposits and currency	9.9	11.4	12.9	17.2	17.6	18.2	17.7	18.2	18.2	18.6	18.9	2
3	Time and savings deposits	1.6	1.8	1.7	1.4	1.8	1.6	2.2	1.4	1.9	1.6	1.6	3
4	Money market fund shares	13.2	15.4	15.5	12.6	9.6	9.8	10.0	9.5	10.0	10.6	11.0	4
5	Security RPs	39.8	34.0	27.1	22.0	16.7	16.7	17.2	17.1	17.1	17.8	18.1	5
6	Credit market instruments	743.2	689.4	638.7	649.9	677.1	674.3	672.0	686.9	688.8	709.6	721.3	6
7	Open market paper	47.3	51.3	48.0	39.1	29.6	29.8	30.9	30.1	30.4	31.4	31.9	7
8	Treasury securities	179.1	155.1	158.9	147.9	130.4	129.4	128.9	132.1	132.1	134.7	136.4	8
9	Agency- and GSE-backed securities	178.9	180.7	192.6	248.3	292.5	290.9	290.0	296.0	295.7	301.3	304.6	9
10	Municipal securities	1.7	1.7	0.9	1.0	1.7	1.7	2.0	2.0	2.1	1.3	1.1	10
11	Corporate and foreign bonds	314.2	279.7	217.3	193.2	203.4	203.0	200.9	207.3	208.7	219.5	225.3	11
12	Mortgages	22.1	21.0	21.1	20.4	19.5	19.4	19.3	19.3	19.8	21.3	22.1	12
13	Corporate equities	1298.7	1260.4	1056.8	1421.5	1607.0	1729.0	1819.0	1776.2	1836.9	1945.1	1956.5	13
14	Mutual fund shares	178.3	184.3	167.4	208.0	230.5	238.3	246.7	240.9	249.1	263.8	265.3	14
15	Miscellaneous assets	8.2	10.0	10.4	11.3	11.8	13.7	10.8	11.3	12.9	12.6	12.7	15
16	**Pension fund reserves (liabilities) (1)**	**2335.0**	**2253.5**	**1980.0**	**2393.9**	**2620.0**	**2745.3**	**2838.0**	**2802.3**	**2874.2**	**3017.1**	**3040.6**	16

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**796.7**	**859.7**	**893.8**	**958.5**	**1023.5**	**1074.5**	**1068.4**	**1074.6**	**1098.5**	**1142.1**	**1132.8**	1
2	Credit market instruments	3.2	6.7	11.2	13.0	12.1	12.1	11.9	11.8	12.1	12.1	12.3	2
3	Treasury securities	1.5	2.4	3.8	4.7	4.5	4.5	4.5	4.5	4.5	4.5	4.6	3
4	Agency- and GSE-backed securities	1.0	2.6	4.6	5.1	4.6	4.6	4.6	4.5	4.6	4.7	4.8	4
5	Corporate and foreign bonds	0.7	1.6	2.8	3.2	3.0	3.0	2.9	2.9	2.9	2.9	2.9	5
6	Corporate equities	56.6	49.1	45.9	79.9	99.3	115.6	122.3	119.5	126.6	139.1	141.4	6
7	Miscellaneous assets (2)	736.8	804.0	836.7	865.5	912.0	946.8	934.1	943.3	959.9	990.9	979.2	7
8	**Pension fund reserves (liabilities) (3)**	**796.7**	**859.7**	**893.8**	**958.5**	**1023.5**	**1074.5**	**1068.4**	**1074.6**	**1098.5**	**1142.1**	**1132.8**	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.
(2) Includes nonmarketable government securities held by the Thrift Savings Plan, civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.
(3) Liabilities of the sector are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1812.1**	**2240.6**	**2223.9**	**2016.4**	**1879.8**	**2006.9**	**2014.1**	**2067.4**	**2166.5**	**2312.5**	**2390.0**	**1**
2	Foreign deposits	87.2	115.0	108.1	71.5	78.5	94.7	97.3	79.6	70.5	84.2	81.4	2
3	Checkable deposits and currency	1.5	5.4	-1.4	-2.1	0.6	-0.9	-4.3	10.0	1.7	6.7	-1.9	3
4	Time and savings deposits	154.8	244.0	220.2	166.8	167.2	183.0	182.5	205.7	209.5	206.7	205.2	4
5	Security RPs	182.8	226.2	273.4	252.6	234.0	346.0	341.4	351.8	368.2	394.9	388.2	5
6	Credit market instruments	1317.5	1584.9	1567.1	1471.3	1346.3	1340.8	1353.5	1370.9	1452.9	1561.0	1634.4	6
7	Open market paper	620.4	623.7	585.2	459.9	405.8	492.2	489.8	507.9	555.9	608.4	644.2	7
8	Treasury securities	91.6	137.5	142.2	132.1	98.2	88.6	84.8	79.6	71.1	82.7	90.9	8
9	Agency- and GSE-backed securities	182.9	324.4	333.1	328.6	267.5	160.1	153.3	150.4	138.9	131.4	121.8	9
10	Municipal securities	242.5	276.7	278.5	292.1	313.8	336.8	347.2	343.3	353.2	370.3	388.3	10
11	Corporate and foreign bonds	180.2	222.5	228.1	258.7	261.0	263.2	278.5	289.7	333.9	368.3	389.1	11
12	Miscellaneous assets	68.3	65.1	56.5	56.2	53.3	43.3	43.7	49.4	63.7	59.2	82.7	12
13	**Total shares outstanding (liabilities)**	**1812.1**	**2240.6**	**2223.9**	**2016.4**	**1879.8**	**2006.9**	**2014.1**	**2067.4**	**2166.5**	**2312.5**	**2390.0**	**13**

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**4433.1**	**4135.4**	**3638.4**	**4654.2**	**5436.3**	**6048.9**	**6463.8**	**6419.3**	**6627.9**	**7068.3**	**7308.2**	**1**
2	Security RPs	99.6	70.7	81.6	94.5	112.6	115.4	127.1	133.7	139.0	132.8	125.2	2
3	Credit market instruments	1103.1	1229.7	1368.4	1506.4	1623.0	1747.1	1805.4	1839.5	1874.0	1932.0	2005.4	3
4	Open market paper	99.6	70.7	63.1	76.2	94.2	97.1	108.7	115.3	120.6	114.5	107.1	4
5	Treasury securities	127.4	117.6	134.8	144.2	149.0	155.7	157.3	157.5	157.1	160.7	166.2	5
6	Agency- and GSE-backed securities	283.7	368.3	422.4	447.5	462.7	483.4	488.5	489.2	488.0	499.1	516.3	6
7	Municipal securities	230.4	253.0	277.3	290.2	294.3	311.7	321.5	328.1	333.1	344.4	359.4	7
8	Corporate and foreign bonds	361.9	420.0	470.9	548.3	622.8	699.2	729.4	749.3	775.2	813.3	856.4	8
9	Corporate equities	3226.9	2834.0	2187.4	3051.3	3693.6	4175.7	4517.0	4432.5	4599.4	4989.6	5163.7	9
10	Miscellaneous assets	3.5	0.9	0.9	2.0	7.0	10.7	14.4	13.5	15.4	14.0	14.0	10
11	**Total shares outstanding (liabilities)**	**4433.1**	**4135.4**	**3638.4**	**4654.2**	**5436.3**	**6048.9**	**6463.8**	**6419.3**	**6627.9**	**7068.3**	**7308.2**	**11**

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	Closed-end funds												
1	**Total financial assets**	**141.9**	**139.5**	**150.8**	**205.6**	**245.9**	**270.7**	**277.2**	**279.4**	**282.4**	**294.0**	**308.6**	**1**
2	Credit market instruments	105.3	108.5	117.1	152.6	163.6	165.1	167.8	171.9	170.6	172.0	171.9	2
3	Treasury securities	6.7	6.7	3.9	4.6	6.8	7.1	6.7	7.1	7.1	7.4	7.2	3
4	Municipal securities	67.7	74.7	86.0	89.3	89.1	89.4	89.4	89.8	89.2	89.6	89.2	4
5	Corporate and foreign bonds	30.9	27.1	27.1	58.8	67.6	68.7	71.7	74.9	74.3	75.1	75.6	5
6	Corporate equities	36.6	31.1	33.7	53.0	82.3	105.6	109.4	107.6	111.8	122.0	136.7	6
7	**Total shares outstanding (liabilities)**	**141.9**	**139.5**	**150.8**	**205.6**	**245.9**	**270.7**	**277.2**	**279.4**	**282.4**	**294.0**	**308.6**	**7**
	Exchange-traded funds												
8	**Total financial assets**	**65.6**	**83.0**	**102.0**	**150.8**	**225.9**	**296.0**	**329.5**	**346.2**	**361.7**	**422.8**	**444.3**	**8**
9	Credit market instruments	0.0	0.0	3.7	4.5	8.2	15.0	15.7	18.0	18.7	20.7	22.4	9
10	Treasury securities	0.0	0.0	2.0	2.1	4.9	9.7	10.0	11.8	12.1	13.1	13.9	10
11	Corporate and foreign bonds	0.0	0.0	1.8	2.4	3.3	5.3	5.7	6.2	6.6	7.6	8.5	11
12	Corporate equities	65.6	83.0	98.2	146.3	217.7	281.0	313.7	328.1	343.0	402.0	421.9	12
13	**Total shares outstanding (liabilities)**	**65.6**	**83.0**	**102.0**	**150.8**	**225.9**	**296.0**	**329.5**	**346.2**	**361.7**	**422.8**	**444.3**	**13**

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1965.0**	**2309.4**	**2549.4**	**2785.9**	**2870.4**	**2805.4**	**2814.2**	**2864.0**	**2837.6**	**2841.9**	**2838.5**	1
2	Checkable deposits and currency	4.4	6.7	14.8	26.8	36.9	11.2	11.3	11.6	11.5	12.0	11.7	2
3	Time and savings deposits	22.2	30.3	25.3	16.7	25.7	37.3	36.4	43.3	37.7	35.8	40.5	3
4	Federal funds and security RPs	80.6	104.4	95.3	75.3	91.1	115.3	122.0	112.7	116.5	114.4	136.9	4
5	Credit market instruments	1794.4	2099.1	2323.2	2559.7	2605.9	2543.1	2545.1	2595.2	2571.7	2579.5	2561.3	5
6	Open market paper	31.1	33.8	10.4	8.0	6.0	8.2	8.4	9.6	8.4	11.1	10.6	6
7	Treasury securities	13.3	13.6	25.7	13.5	12.9	13.1	13.4	13.8	14.0	14.2	14.5	7
8	Agency- and GSE-backed securities	810.9	1017.8	1149.5	1238.3	1108.0	944.4	939.6	948.9	925.8	837.4	817.7	8
9	Municipal securities	29.2	35.4	39.4	44.4	44.6	43.9	45.1	46.8	47.6	48.8	50.3	9
10	Corporate and foreign bonds	131.1	155.7	189.3	225.8	336.6	384.6	391.0	400.6	396.8	484.2	497.4	10
11	Other loans and advances	477.6	505.9	514.7	545.8	619.4	671.8	670.1	697.6	701.8	704.2	690.2	11
12	Sallie Mae	0.8	0.8	0.4	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Farm Credit System	38.9	41.8	43.8	43.8	43.6	51.6	53.3	56.1	58.1	63.5	65.7	13
14	FHLB	437.9	463.3	470.5	501.7	575.8	620.1	616.9	641.5	643.7	640.7	624.4	14
15	Mortgages	264.3	297.5	357.3	463.3	478.4	477.2	477.6	478.0	477.3	479.5	480.6	15
16	Home	209.5	233.0	281.6	375.2	375.0	359.5	358.2	357.4	355.8	356.0	355.9	16
17	Multifamily residential	25.0	33.2	41.7	52.6	65.0	76.8	77.8	78.3	78.6	79.7	80.6	17
18	Farm	29.8	31.3	34.0	35.5	38.4	40.8	41.5	42.3	43.0	43.8	44.1	18
19	Consumer credit (2)	37.0	39.4	36.9	20.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	Miscellaneous assets	63.4	68.9	90.9	107.4	110.7	98.5	99.4	101.2	100.2	100.2	88.1	20
21	**Total liabilities**	**1920.5**	**2272.0**	**2519.6**	**2736.7**	**2800.2**	**2718.4**	**2731.2**	**2797.9**	**2763.6**	**2760.5**	**2765.7**	21
22	Credit market instruments	1826.4	2130.6	2350.4	2594.1	2659.2	2575.0	2611.2	2689.8	2642.0	2632.7	2645.1	22
23	GSE issues (3)	1826.4	2130.6	2350.4	2594.1	2659.2	2575.0	2611.2	2689.8	2642.0	2632.7	2645.1	23
24	U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	Miscellaneous liabilities	94.0	141.5	169.2	142.6	141.0	143.5	120.0	108.1	121.6	127.9	120.6	25

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.
(2) Sallie Mae student loans.
(3) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**2493.2**	**2831.8**	**3158.6**	**3489.1**	**3542.2**	**3677.0**	**3752.6**	**3812.7**	**3892.1**	**3964.5**	**4075.5**	1
2	Home mortgages	2425.6	2748.5	3063.7	3366.9	3416.5	3546.2	3618.8	3676.2	3751.8	3821.6	3929.6	2
3	Multifamily residential mortgages	66.0	81.6	94.5	121.2	124.7	129.9	132.5	134.6	137.2	139.8	142.5	3
4	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Farm mortgages	1.6	1.7	0.4	1.0	0.9	0.8	1.3	1.8	3.1	3.2	3.4	5
6	**Total pool securities (liabilities)(2)**	**2493.2**	**2831.8**	**3158.6**	**3489.1**	**3542.2**	**3677.0**	**3752.6**	**3812.7**	**3892.1**	**3964.5**	**4075.5**	6

(1) GNMA, FNMA, FHLMC, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.
(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1482.0**	**1731.5**	**1945.5**	**2158.5**	**2635.6**	**3460.7**	**3594.9**	**3758.0**	**3925.1**	**4120.3**	**4267.8**	1
2	Treasury securities	0.1	0.5	0.9	2.8	8.0	27.7	33.3	43.3	51.0	61.1	65.5	2
3	Agency- and GSE-backed securities (1)	170.4	225.7	327.1	410.2	450.4	529.9	566.8	596.3	619.6	639.0	705.0	3
4	Other loans and advances	89.8	108.3	105.0	103.9	105.3	88.5	89.1	90.7	86.8	90.2	82.0	4
5	Mortgages (2)	610.0	710.8	796.4	968.4	1423.7	2114.3	2193.4	2285.4	2409.4	2542.6	2624.2	5
6	Home	377.5	434.1	489.2	610.7	1013.9	1592.6	1654.9	1728.9	1829.0	1923.7	1962.7	6
7	Multifamily residential	47.5	53.4	58.7	66.6	73.0	89.6	91.5	93.4	95.7	101.3	109.5	7
8	Commercial	185.0	223.4	248.4	291.0	336.8	432.1	447.1	463.1	484.7	517.7	552.0	8
9	Consumer credit	528.4	598.0	633.3	596.8	572.1	604.6	613.2	638.5	646.0	665.8	671.4	9
10	Trade receivables	83.3	88.2	82.7	76.5	76.1	95.8	99.1	103.9	112.2	121.6	119.9	10
11	**Total liabilities**	**1488.6**	**1738.3**	**1951.2**	**2164.0**	**2640.4**	**3464.9**	**3598.9**	**3761.9**	**3928.9**	**4124.0**	**4271.3**	11
12	Commercial paper	645.8	602.6	562.5	519.5	511.5	658.3	674.3	723.5	743.1	818.6	811.8	12
13	Corporate bonds	842.7	1135.7	1388.7	1644.5	2128.9	2806.6	2924.7	3038.4	3185.8	3305.4	3459.5	13
	Memo:												
	Securitized assets not included above												
14	Consumer leases (3)	6.6	6.8	5.7	5.5	4.8	4.2	4.0	3.9	3.7	3.6	3.5	14
15	REIT assets (4)	10.0	6.8	14.3	30.0	81.9	114.7	118.8	124.3	125.6	136.2	135.9	15

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.
(2) Mortgages backing privately issued pool securities and privately issued CMOs.
(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.
(4) Included in table L.128.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1213.1**	**1304.2**	**1445.9**	**1679.6**	**1858.0**	**1856.9**	**1854.3**	**1856.8**	**1871.8**	**1891.3**	**1889.1**	1
2	Checkable deposits and currency	27.9	30.8	33.8	37.1	40.6	44.2	45.2	46.2	47.2	48.2	49.2	2
3	Credit market instruments	928.8	978.6	1082.3	1205.0	1419.8	1537.1	1542.9	1574.4	1608.3	1626.8	1620.3	3
4	Other loans and advances	456.2	440.2	444.0	441.7	451.5	479.2	482.8	497.4	490.4	498.0	505.4	4
5	Mortgages	238.1	258.4	330.8	370.3	476.0	541.4	560.6	572.1	591.7	594.4	581.9	5
6	Consumer credit	234.4	280.0	307.5	393.0	492.3	516.5	499.5	505.0	526.2	534.4	533.0	6
7	Miscellaneous assets	256.5	294.9	329.7	437.4	397.5	275.6	266.2	236.2	216.4	216.4	219.6	7
8	**Total liabilities**	**1234.0**	**1299.9**	**1435.3**	**1675.0**	**1864.3**	**1828.3**	**1822.2**	**1836.5**	**1848.3**	**1876.9**	**1865.5**	8
9	Credit market instruments	807.2	818.1	884.3	995.3	1129.6	1108.6	1099.3	1122.3	1119.5	1144.2	1131.2	9
10	Open market paper	240.1	162.4	147.8	145.1	175.3	160.0	151.0	152.7	164.0	165.3	161.6	10
11	Corporate bonds	503.3	571.3	635.3	743.2	817.4	806.5	810.9	832.6	824.0	849.7	830.7	11
12	Bank loans n.e.c.	63.9	84.4	101.2	107.0	136.9	142.1	137.4	136.9	131.5	129.2	139.0	12
13	Taxes payable	9.1	10.2	11.6	13.2	15.0	17.1	17.6	18.2	18.7	19.3	19.9	13
14	Miscellaneous liabilities	417.7	471.6	539.4	666.4	719.6	702.7	705.2	696.0	710.1	713.4	714.3	14
15	Foreign direct investment in U.S.	63.2	68.6	49.9	68.1	64.4	75.5	75.3	74.2	74.1	74.2	74.7	15
16	Investment by parent	138.7	156.6	179.7	202.9	257.7	312.2	319.0	327.4	336.7	338.5	331.0	16
17	Other	215.7	246.3	309.8	395.4	397.6	314.9	310.9	294.4	299.3	300.6	308.7	17
	Memo:												
18	Consumer leases not included above (2)	109.4	107.4	89.8	79.0	74.1	85.3	91.7	97.8	102.1	106.0	110.7	18

(1) Includes retail captive finance companies and mortgage companies.
(2) See footnote (3), table L.126.

L.128 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**66.4**	**76.4**	**101.7**	**136.0**	**253.2**	**330.1**	**346.0**	**363.3**	**377.3**	**403.7**	**412.3**	1
2	Checkable deposits and currency	4.4	5.5	5.5	9.3	12.5	14.1	15.1	14.2	16.7	19.8	22.8	2
3	Credit market instruments	39.3	48.0	71.7	97.5	200.1	267.0	277.1	291.6	302.7	324.5	329.7	3
4	Agency- and GSE-backed securities	15.0	22.0	29.4	28.7	44.5	44.0	44.2	51.6	59.3	72.6	80.8	4
5	Corporate and foreign bonds	5.6	7.9	12.6	19.2	36.8	63.6	67.1	71.1	73.8	80.9	75.7	5
6	Mortgages	18.7	18.0	29.8	49.6	118.8	159.4	165.8	168.8	169.6	171.0	173.2	6
7	Home	8.5	8.7	20.1	37.8	103.7	134.5	138.8	141.5	138.2	130.9	128.4	7
8	Multifamily residential	2.2	1.8	1.5	1.6	1.6	1.8	2.3	2.2	2.6	5.2	5.7	8
9	Commercial	8.0	7.6	8.1	10.1	13.5	23.0	24.7	25.1	28.8	34.9	39.0	9
10	Miscellaneous assets	22.7	22.9	24.5	29.3	40.6	48.9	53.8	57.5	57.9	59.4	59.8	10
11	**Total liabilities**	**218.3**	**230.9**	**275.8**	**314.8**	**460.7**	**555.0**	**574.6**	**594.5**	**611.5**	**625.7**	**633.9**	11
12	Security RPs	12.4	21.6	36.7	42.6	67.7	100.6	102.8	106.8	111.7	123.4	121.2	12
13	Credit market instruments	168.0	171.2	198.5	230.0	343.2	402.9	418.2	432.4	440.5	444.0	453.6	13
14	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Corporate bonds	67.0	71.4	87.6	110.6	196.4	236.9	246.2	259.7	266.0	274.1	286.5	15
16	Bank loans n.e.c.	17.6	14.3	14.4	14.7	16.2	21.5	22.8	21.7	21.6	18.4	19.4	16
17	Mortgages	83.4	85.6	96.5	104.7	130.6	144.5	149.2	151.0	153.0	151.5	147.7	17
18	Miscellaneous liabilities	38.0	38.0	40.6	42.3	49.9	51.5	53.6	55.3	59.2	58.2	59.1	18
	Memo:												
19	Securitized assets included above	10.0	6.8	14.3	30.0	81.9	114.7	118.8	124.3	125.6	136.2	135.9	19
20	Agency- and GSE-backed securities	3.5	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	Home mortgages	5.3	5.5	12.7	28.6	79.0	107.4	110.1	112.1	111.0	111.3	110.3	21
22	Multifamily residential mortgages	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.4	0.4	22
23	Commercial mortgages	1.1	0.8	1.4	1.3	2.8	7.1	8.5	12.0	14.3	24.5	25.2	23

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1221.4**	**1465.6**	**1335.4**	**1613.0**	**1844.9**	**2127.1**	**2288.1**	**2402.6**	**2584.5**	**2741.7**	**2866.4**	1
2	Checkable deposits and currency	30.3	47.1	44.2	47.2	62.9	56.5	62.5	74.7	69.8	80.5	78.8	2
3	Credit market instruments	223.6	316.0	344.4	424.1	394.9	477.2	497.2	470.0	537.3	583.3	627.2	3
4	Open market paper	39.2	48.2	43.5	49.4	48.0	60.2	66.7	67.6	74.0	64.3	58.6	4
5	Treasury securities	-3.3	9.8	-3.9	37.8	-44.6	-64.6	-79.8	-148.6	-110.4	-67.0	-39.7	5
6	Agency- and GSE-backed securities	63.7	77.8	91.8	83.7	107.3	101.0	129.4	155.1	160.9	138.0	140.4	6
7	Municipal securities	11.3	19.0	21.0	24.9	32.0	42.9	35.6	37.9	38.4	50.9	54.1	7
8	Corporate and foreign bonds	112.7	161.3	192.0	228.3	252.2	337.7	345.4	358.0	374.5	397.2	413.8	8
9	Corporate equities	77.2	85.1	74.9	100.5	129.1	158.3	167.2	166.9	172.7	186.4	186.0	9
10	Security credit	235.1	196.4	148.2	182.5	264.0	232.4	249.5	243.8	254.5	292.1	310.0	10
11	Miscellaneous assets	655.1	821.0	723.7	858.8	994.0	1202.6	1311.7	1447.1	1550.1	1599.5	1664.4	11
12	**Total liabilities**	**1151.4**	**1440.8**	**1315.9**	**1589.9**	**1822.4**	**2096.6**	**2249.1**	**2362.9**	**2543.5**	**2703.1**	**2832.2**	12
13	Security RPs (net)	302.2	353.2	344.2	477.9	527.1	733.8	816.8	835.7	963.5	1071.8	1150.2	13
14	Corporate bonds	40.9	42.3	40.6	47.0	62.2	62.4	71.1	72.8	74.0	68.8	61.4	14
15	Trade payables	35.9	39.2	37.4	28.2	36.0	43.1	35.9	48.9	43.3	48.3	45.5	15
16	Security credit	587.6	629.5	590.6	688.8	773.9	805.8	855.7	904.1	936.4	957.8	988.0	16
17	Customer credit balances (HH)	412.4	454.3	412.7	475.4	578.3	575.3	598.6	646.3	654.8	655.7	667.2	17
18	From banks	175.2	175.2	177.9	213.5	195.6	230.4	257.1	257.8	281.7	302.2	320.7	18
19	Taxes payable	2.1	1.9	1.3	1.8	2.2	2.1	2.6	2.8	3.3	2.8	2.5	19
20	Miscellaneous liabilities	182.7	374.6	301.7	346.3	420.9	449.5	467.0	498.5	523.0	553.6	584.6	20
21	Foreign direct investment in U.S.	20.1	72.2	78.6	87.3	94.1	93.9	93.3	93.7	94.6	95.1	96.3	21
22	Due to affiliates	545.0	653.3	703.5	757.7	819.5	994.5	975.8	1011.0	1108.0	1132.5	1132.1	22
23	Other	-382.4	-350.8	-480.3	-498.7	-492.7	-639.0	-602.2	-606.2	-679.6	-674.0	-643.9	23

L.130 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**1178.6**	**1374.5**	**1373.6**	**1451.3**	**1521.7**	**1806.4**	**1899.5**	**1890.2**	**2064.7**	**2080.1**	**2198.5**	1
2	Money market fund shares	321.1	445.6	444.4	401.2	314.6	332.9	324.9	320.1	341.7	333.6	369.6	2
3	Credit market instruments	303.2	322.6	254.1	348.8	421.8	506.3	566.3	530.9	594.1	640.7	668.8	3
4	Open market paper	278.3	251.8	197.6	237.5	325.0	438.8	491.3	465.8	522.6	580.3	599.2	4
5	Corporate and foreign bonds	24.9	70.8	56.4	111.3	96.8	67.5	75.0	65.1	71.4	60.4	69.6	5
6	Miscellaneous assets (2)	554.3	606.4	675.1	701.3	785.3	967.2	1008.3	1039.2	1128.9	1105.7	1160.1	6
7	Investment in foreign banking offices	138.7	108.7	127.8	135.0	167.7	188.8	212.9	215.0	211.8	197.3	231.1	7
8	Investment in brokers and dealers	415.7	497.6	547.3	566.3	617.5	778.5	795.4	824.2	917.1	908.4	929.1	8
9	**Total liabilities**	**1178.6**	**1374.5**	**1373.6**	**1451.3**	**1521.7**	**1806.4**	**1899.5**	**1890.2**	**2064.7**	**2080.1**	**2198.5**	9
10	Credit market instruments	502.6	636.6	660.4	674.8	709.4	837.5	874.6	882.1	919.3	941.0	981.5	10
11	Open market paper	265.1	377.0	370.2	369.3	391.7	492.2	527.2	527.8	562.8	574.2	607.0	11
12	Corporate bonds	237.5	259.7	290.1	305.5	317.7	345.3	347.4	354.3	356.5	366.8	374.4	12
13	Miscellaneous liabilities	676.0	737.9	713.2	776.5	812.3	968.8	1024.9	1008.1	1145.4	1139.0	1217.1	13
14	Foreign direct investment in U.S.	51.7	-30.3	14.7	26.5	75.9	129.7	133.7	157.0	209.6	164.7	178.7	14
15	Securities loaned (net)	508.2	578.3	575.4	678.0	764.8	939.7	1015.4	1130.2	1220.5	1242.3	1268.9	15
16	Other	116.1	189.9	123.1	72.0	-28.4	-100.5	-124.3	-279.2	-284.7	-268.0	-230.5	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total U.S. reserves**	**67.6**	**68.7**	**79.0**	**85.9**	**86.8**	**65.1**	**65.4**	**67.9**	**66.2**	**65.9**	**66.6**	1
2	U.S. gold stock and SDRs	21.6	21.8	23.2	23.7	24.6	19.3	19.4	19.7	19.7	19.9	20.0	2
3	Federal govt.: Exchange Stab. Fund	10.5	10.8	12.2	12.6	13.6	8.2	8.3	8.6	8.7	8.9	9.0	3
4	Monetary authority (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5	U.S. foreign exchange position	46.1	46.8	55.8	62.3	62.2	45.9	46.0	48.3	46.5	46.0	46.6	5
6	Official foreign currency holdings	31.2	29.0	33.8	39.7	42.7	37.8	38.6	40.4	39.9	40.9	41.7	6
7	Treasury	15.6	14.4	16.9	19.9	21.4	18.9	19.3	20.2	19.9	20.5	20.8	7
8	Monetary authority	15.7	14.6	16.9	19.9	21.4	18.9	19.3	20.2	20.0	20.5	20.9	8
9	Net IMF position	14.8	17.9	22.0	22.5	19.5	8.0	7.4	7.9	6.6	5.0	4.8	9
10	Federal government	14.9	17.9	22.1	22.6	19.6	8.1	7.5	8.0	6.7	5.1	4.9	10
11	Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.
(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	SDR certificates:												
1	Liab: Federal government	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	1
2	Asset: Monetary authority	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2
	Treasury currency:												
3	Liab: Federal government	23.2	24.5	25.5	26.0	26.7	27.5	27.6	27.8	28.1	28.1	28.2	3
4	Asset: Monetary authority	31.6	33.0	34.6	35.5	36.4	36.5	37.9	38.0	38.1	38.2	38.4	4
5	Discrepancy (seigniorage)	-8.5	-8.6	-9.1	-9.5	-9.7	-9.1	-10.3	-10.2	-10.0	-10.1	-10.2	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total rest of the world liability**	**803.3**	**810.1**	**831.1**	**867.8**	**957.7**	**1044.5**	**1101.8**	**1159.3**	**1151.4**	**1102.8**	**1100.4**	1
	Held by:												
2	Household sector	48.3	48.7	49.9	52.1	57.5	62.7	66.2	69.6	69.2	66.2	64.5	2
3	Nonfinancial corporate business	24.0	15.5	20.6	38.1	53.7	57.5	56.6	66.5	56.9	73.4	52.5	3
4	Money market mutual funds	87.2	115.0	108.1	71.5	78.5	94.7	97.3	79.6	70.5	84.2	81.4	4
5	Discrepancy--unallocated assets	643.8	630.9	652.5	705.9	767.9	829.5	881.7	943.5	954.9	879.0	902.0	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**221.3**	**191.4**	**206.0**	**193.3**	**212.2**	**214.6**	**198.0**	**156.1**	**151.1**	**192.5**	**51.3**	1
2	Monetary authority	63.4	64.8	70.4	71.0	65.6	69.1	61.0	63.6	57.4	70.4	59.5	2
3	Depository institution reserves	19.0	17.5	22.5	23.1	24.0	19.0	21.0	21.0	17.3	18.7	18.3	3
4	Vault cash	44.4	47.3	47.8	47.9	41.5	50.1	40.0	42.6	40.1	51.7	41.2	4
5	Commercial banking	157.8	126.6	135.7	122.3	146.6	145.5	136.9	92.5	93.7	122.1	-8.2	5
6	To monetary authority	1.0	0.0	0.5	-0.3	1.0	1.0	-0.3	-0.7	-0.8	-0.3	-0.8	6
7	To banks in foreign countries, net	161.1	115.5	119.7	110.0	118.3	106.0	93.2	48.9	48.9	96.4	-40.4	7
8	Liabilities, net	171.6	127.3	141.1	128.5	142.4	117.7	107.5	62.0	61.9	108.4	-29.2	8
9	U.S.-chartered commercial banks	179.3	167.0	213.1	256.7	317.4	320.9	324.2	313.1	357.5	432.5	397.4	9
10	Due to foreign affiliates	302.0	324.8	323.9	433.6	467.4	487.7	506.5	526.6	535.9	585.8	572.5	10
11	- Due from foreign affiliates	122.7	157.8	110.8	176.9	150.0	166.8	182.2	213.6	178.4	153.4	175.1	11
12	Foreign banking offices in U.S.	-14.8	-50.2	-83.0	-95.2	-167.4	-176.0	-181.9	-198.7	-231.9	-255.6	-352.3	12
13	Due to foreign affiliates	133.6	163.3	176.2	197.4	274.3	333.9	377.3	389.7	446.0	524.5	521.3	13
14	- Due from foreign affiliates	148.4	213.5	259.3	292.6	441.8	509.9	559.3	588.4	677.9	780.1	873.6	14
15	Bank holding companies	7.1	10.4	11.1	-33.1	-7.5	-27.1	-34.8	-52.4	-63.6	-68.4	-74.3	15
16	Due to foreign affiliates	39.3	51.4	53.4	13.2	33.0	42.2	42.3	28.9	25.8	19.7	22.2	16
17	- Due from foreign affiliates	32.2	41.0	42.4	46.3	40.5	69.4	77.1	81.3	89.4	88.1	96.5	17
18	Less: Deposits at foreign banks	10.5	11.8	21.4	18.5	24.1	11.7	14.3	13.1	13.0	12.0	11.2	18
19	U.S. chartered commercial banks	9.8	11.1	21.3	18.3	23.6	11.0	14.0	13.0	12.8	11.9	10.8	19
20	Foreign banking offices in U.S.	0.7	0.7	0.1	0.1	0.5	0.7	0.3	0.1	0.1	0.1	0.4	20
21	To U.S. banking, net	-4.3	11.1	15.5	12.6	27.3	38.5	44.0	44.4	45.5	25.9	33.1	21
22	U.S.-chartered commercial banks	-33.0	-17.7	0.3	-64.6	-24.5	-24.3	-32.8	-32.9	-38.2	-60.4	-68.7	22
23	Liabilities	59.4	59.7	76.0	74.2	116.1	119.4	122.8	131.6	136.5	121.6	125.1	23
24	To foreign offices in U.S.	63.1	47.9	58.8	60.0	86.9	79.6	77.3	85.3	89.8	94.3	91.1	24
25	To bank holding companies	0.6	0.7	1.7	1.6	1.8	1.4	1.4	1.8	1.2	1.3	0.9	25
26	Unallocated	-4.3	11.1	15.5	12.6	27.3	38.5	44.0	44.4	45.5	25.9	33.1	26
	Less, due from:												
27	Foreign offices in U.S.	86.0	89.5	90.3	97.9	123.2	133.7	139.9	136.2	144.1	144.7	158.4	27
28	Bank holding companies	6.4	-12.1	-14.7	41.0	17.4	10.0	15.7	28.3	30.5	37.4	35.5	28
29	Foreign banking offices in U.S.	22.9	41.6	31.5	37.8	36.3	54.1	62.5	50.8	54.4	50.3	67.2	29
30	Due to U.S. banks	86.0	89.5	90.3	97.9	123.2	133.7	139.9	136.2	144.1	144.7	158.4	30
31	- Due from U.S. banks	63.1	47.9	58.8	60.0	86.9	79.6	77.3	85.3	89.8	94.3	91.1	31
32	Bank holding companies	5.8	-12.8	-16.4	39.4	15.5	8.6	14.3	26.5	29.3	36.0	34.5	32
33	Due to U.S. banks	6.4	-12.1	-14.7	41.0	17.4	10.0	15.7	28.3	30.5	37.4	35.5	33
34	- Due from U.S. banks	0.6	0.7	1.7	1.6	1.8	1.4	1.4	1.8	1.2	1.3	0.9	34
35	**Total assets**	**225.5**	**180.3**	**190.5**	**180.7**	**184.9**	**176.1**	**153.9**	**111.7**	**105.6**	**166.6**	**18.2**	35
36	Rest of the world	161.1	115.5	119.7	110.0	118.3	106.0	93.2	48.9	48.9	96.4	-40.4	36
37	Domestic	64.4	64.8	70.8	70.7	66.5	70.1	60.7	62.8	56.6	70.1	58.7	37
38	Monetary authority	1.0	0.0	0.5	-0.3	1.0	1.0	-0.3	-0.7	-0.8	-0.3	-0.8	38
39	Federal Reserve float	0.9	-0.0	0.4	-0.3	0.9	0.9	-0.9	-1.0	-1.1	-0.3	-0.9	39
40	Loans to member banks	0.1	0.0	0.0	0.1	0.0	0.1	0.6	0.3	0.3	0.1	0.0	40
41	Commercial banking	61.8	62.6	67.5	67.6	62.3	66.4	58.5	61.1	55.1	68.4	57.5	41
42	Reserves at Federal Reserve	17.4	15.2	19.7	19.7	20.8	16.3	18.5	18.5	15.1	16.7	16.3	42
43	Vault cash	44.4	47.3	47.8	47.9	41.5	50.1	40.0	42.6	40.1	51.7	41.2	43
44	Savings insts.: Reserves at Fed. Res.	1.6	2.3	2.8	3.4	3.3	2.7	2.5	2.5	2.3	2.0	2.0	44
45	Discrepancy--floats, etc.	-4.3	11.1	15.5	12.6	27.3	38.5	44.0	44.4	45.5	25.9	33.1	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**1217.6**	**1360.2**	**1351.9**	**1432.0**	**1521.8**	**1525.0**	**1508.6**	**1538.5**	**1491.7**	**1509.8**	**1502.7**	1
2	Monetary authority	555.2	603.1	644.6	682.5	719.7	748.8	754.6	760.4	756.3	773.6	769.1	2
3	Federal government cash and deposits	5.6	7.1	4.8	6.0	6.2	4.8	5.7	5.7	5.6	5.0	4.5	3
4	Deposits due to foreign	0.3	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.1	0.2	0.1	4
5	Currency outside banks	549.3	596.0	639.7	676.3	713.3	743.9	748.8	754.5	750.5	768.5	764.4	5
6	Commercial banking	540.9	628.8	571.5	602.4	647.0	610.1	584.4	606.7	572.5	574.6	568.1	6
7	Federal government deposits	16.4	47.5	31.1	30.2	26.9	33.9	4.2	41.5	48.3	28.0	3.9	7
8	Deposits due to foreign	30.7	25.8	25.2	37.4	65.0	91.0	107.9	123.9	123.3	158.0	167.0	8
9	Private domestic deposits	493.8	555.6	515.3	534.8	555.0	485.2	472.3	441.4	400.9	388.7	397.2	9
10	Savings institutions	70.3	73.5	75.3	80.6	81.1	85.0	86.7	88.7	88.1	85.9	89.4	10
11	Credit unions	51.3	54.7	60.5	66.5	74.1	81.1	83.0	82.7	74.9	75.7	76.2	11
12	**Total assets**	**1217.6**	**1360.2**	**1351.9**	**1432.0**	**1521.8**	**1525.0**	**1508.6**	**1538.5**	**1491.7**	**1509.8**	**1502.7**	12
13	Household sector	279.1	348.3	345.6	285.1	259.0	161.1	165.2	129.8	104.1	109.3	92.3	13
14	Nonfinancial business	429.9	366.5	334.7	392.8	445.3	524.9	499.6	480.1	464.5	422.6	446.7	14
15	Corporate	246.4	181.9	147.0	198.7	163.8	201.3	166.6	140.0	115.2	64.1	80.1	15
16	Nonfarm noncorporate	164.1	164.5	167.1	172.9	259.2	300.6	309.7	316.5	325.5	334.4	342.3	16
17	Farm	19.4	20.0	20.6	21.2	22.3	22.9	23.2	23.5	23.8	24.1	24.2	17
18	State and local governments	32.3	36.3	41.5	44.9	40.3	48.8	47.4	45.9	44.6	51.0	47.0	18
19	Federal government	24.3	66.9	47.5	54.1	21.9	36.8	8.4	45.7	51.2	32.9	7.1	19
20	Rest of the world	286.9	305.7	326.6	355.5	397.9	443.3	462.1	479.3	479.8	522.8	530.3	20
21	Checkable deposits	30.9	25.9	25.3	37.6	65.2	91.1	108.0	124.0	123.4	158.1	167.2	21
22	Currency	256.0	279.8	301.3	317.9	332.7	352.2	354.1	355.2	356.3	364.7	363.1	22
23	Financial sectors	145.3	227.3	246.8	296.5	325.6	287.7	308.0	336.5	332.4	350.5	361.7	23
24	Commercial banking	1.7	2.8	2.5	2.5	3.5	3.0	2.7	2.6	2.5	2.9	2.8	24
25	Savings institutions	19.0	21.0	24.8	24.8	21.3	23.7	21.0	20.7	20.9	20.4	19.5	25
26	Credit unions	26.7	36.8	38.4	41.5	40.2	38.1	47.3	40.2	40.3	44.4	59.4	26
27	Property-casualty insurance companies	3.7	13.1	25.9	34.6	25.9	21.0	28.7	36.6	41.4	29.8	30.9	27
28	Life insurance companies	5.0	36.8	35.3	47.3	53.3	47.7	49.9	50.4	51.0	56.1	58.4	28
29	Private pension funds	10.8	9.9	10.2	10.3	10.5	10.8	10.9	11.1	11.2	11.2	11.3	29
30	State and local govt. retirement funds	9.9	11.4	12.9	17.2	17.6	18.2	17.7	18.2	18.2	18.6	18.9	30
31	Money market mutual funds	1.5	5.4	-1.4	-2.1	0.6	-0.9	-4.3	10.0	1.7	6.7	-1.9	31
32	Government-sponsored enterprises	4.4	6.7	14.8	26.8	36.9	11.2	11.3	11.6	11.5	12.0	11.7	32
33	Finance companies	27.9	30.8	33.8	37.1	40.6	44.2	45.2	46.2	47.2	48.2	49.2	33
34	REITs	4.4	5.5	5.5	9.3	12.5	14.1	15.1	14.2	16.7	19.8	22.8	34
35	Brokers and dealers	30.3	47.1	44.2	47.2	62.9	56.5	62.5	74.7	69.8	80.5	78.8	35
36	Mail float	19.7	9.2	9.2	2.9	31.8	22.4	17.9	21.3	15.0	20.6	17.7	36

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**4108.5**	**4491.5**	**4866.9**	**5234.5**	**5789.4**	**6375.4**	**6564.8**	**6682.0**	**6845.2**	**6993.0**	**7194.9**	**1**
2	Small time and savings deposits	3055.9	3370.5	3695.9	4001.7	4284.6	4599.4	4688.7	4732.0	4791.4	4942.8	5039.2	2
3	Commercial banking	2228.7	2478.1	2747.6	2977.9	3259.7	3528.3	3583.2	3612.3	3650.7	3815.4	3866.8	3
4	U.S.-chartered commercial banks	2208.0	2448.3	2722.0	2950.2	3231.2	3494.3	3547.6	3576.2	3608.5	3771.6	3820.2	4
5	Foreign banking offices in U.S.	7.2	11.6	9.4	10.3	9.5	10.0	10.8	11.1	17.2	18.6	20.8	5
6	Banks in U.S.-affiliated areas	13.6	18.1	16.2	17.5	19.0	23.9	24.9	25.1	25.1	25.2	25.9	6
7	Savings institutions	514.4	531.0	551.9	598.8	584.4	618.7	637.4	651.8	665.8	647.6	671.1	7
8	Credit unions	312.7	361.3	396.4	424.9	440.4	452.5	468.1	467.9	474.9	479.9	501.3	8
9	Large time deposits (1)	1052.6	1121.0	1171.0	1232.8	1504.9	1776.0	1876.1	1950.0	2053.9	2050.2	2155.7	9
10	Commercial banking	885.4	918.1	915.3	934.1	1120.4	1350.2	1436.6	1507.7	1593.4	1627.1	1677.8	10
11	U.S.-chartered commercial banks	553.6	528.4	552.7	555.7	671.1	837.7	872.8	931.9	954.6	968.2	925.2	11
12	Foreign banking offices in U.S.	318.2	371.5	346.4	361.0	430.3	488.5	538.9	550.7	613.7	633.7	726.7	12
13	Banks in U.S.-affiliated areas	13.6	18.1	16.2	17.5	19.0	23.9	24.9	25.1	25.1	25.2	25.9	13
14	Savings institutions	142.1	168.8	212.9	245.1	324.4	363.3	375.8	380.1	396.5	358.0	409.8	14
15	Credit unions	25.1	34.1	42.8	53.6	60.0	62.5	63.7	62.2	63.9	65.0	68.1	15
16	**Total assets**	**4108.5**	**4491.5**	**4866.9**	**5234.5**	**5789.4**	**6375.4**	**6564.8**	**6682.0**	**6845.2**	**6993.0**	**7194.9**	**16**
17	Household sector	3062.4	3332.1	3656.2	3990.5	4398.8	4793.7	4944.4	4979.5	5132.2	5155.0	5324.7	17
18	Nonfinancial business	519.9	535.8	560.5	676.6	738.4	831.2	844.6	838.0	855.3	905.6	895.1	18
19	Corporate	272.3	281.1	291.3	362.8	420.5	462.4	464.6	449.6	455.9	495.4	475.0	19
20	Nonfarm noncorporate	247.6	254.7	269.2	313.8	318.0	368.8	380.0	388.4	399.4	410.2	420.0	20
21	State and local governments	117.8	129.8	138.7	146.7	153.6	183.1	185.9	188.3	196.3	208.7	213.7	21
22	Federal government	6.3	10.5	27.6	2.4	2.4	1.4	1.5	1.6	4.8	1.7	1.6	22
23	Rest of the world	108.7	120.6	152.3	143.2	216.0	257.6	282.3	338.1	320.4	391.1	426.4	23
24	Financial sectors	293.2	362.6	331.7	275.1	280.2	308.5	306.1	336.6	336.2	330.8	333.5	24
25	Savings institutions	1.4	2.2	2.6	2.6	3.2	2.7	3.4	5.0	6.6	6.6	5.1	25
26	Credit unions	15.5	23.0	24.6	27.1	26.4	21.9	20.3	19.4	18.0	17.0	17.3	26
27	Private pension funds	97.7	61.3	57.4	60.4	55.8	62.0	61.3	61.8	62.5	63.1	63.9	27
28	State and local govt. retirement funds	1.6	1.8	1.7	1.4	1.8	1.6	2.2	1.4	1.9	1.6	1.6	28
29	Money market mutual funds	154.8	244.0	220.2	166.8	167.2	183.0	182.5	205.7	209.5	206.7	205.2	29
30	Government-sponsored enterprises	22.2	30.3	25.3	16.7	25.7	37.3	36.4	43.3	37.7	35.8	40.5	30

(1) Large time deposits are those issued in amounts of $100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total assets**	**1812.1**	**2240.6**	**2223.9**	**2016.4**	**1879.8**	**2006.9**	**2014.1**	**2067.4**	**2166.5**	**2312.5**	**2390.0**	**1**
2	Household sector	959.8	1113.2	1070.0	959.8	903.5	957.3	962.7	996.5	1029.1	1133.1	1147.1	2
3	Nonfinancial corporate business	191.4	301.9	329.7	291.2	319.0	366.5	364.1	373.3	397.3	431.2	439.1	3
4	Nonfarm noncorporate business	49.4	59.0	61.3	53.1	61.5	71.4	73.5	75.2	77.3	79.4	81.3	4
5	State and local governments	53.9	57.1	58.7	62.7	66.1	68.7	69.3	70.0	71.5	72.1	72.1	5
6	Life insurance companies	142.3	173.3	159.8	151.4	120.7	113.6	121.9	134.4	150.3	162.3	178.9	6
7	Private pension funds	81.1	75.1	84.5	84.3	84.9	86.7	87.6	88.3	89.2	90.1	90.9	7
8	State and local govt. retirement funds	13.2	15.4	15.5	12.6	9.6	9.8	10.0	9.5	10.0	10.6	11.0	8
9	Funding corporations	321.1	445.6	444.4	401.2	314.6	332.9	324.9	320.1	341.7	333.6	369.6	9

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**1197.3**	**1233.7**	**1340.3**	**1567.5**	**1650.7**	**2003.3**	**2127.7**	**2221.8**	**2373.6**	**2498.0**	**2610.3**	1
2	Commercial banking (net)	816.1	786.5	902.0	969.5	973.7	1090.3	1131.1	1196.0	1216.5	1239.6	1283.7	2
3	U.S.-chartered commercial banks	682.4	663.9	737.4	806.0	816.1	898.7	951.1	1000.9	999.5	998.9	1037.1	3
4	Foreign banking offices in U.S.	134.8	123.9	163.4	161.5	156.8	190.9	179.9	195.1	217.3	239.9	246.0	4
5	Bank holding companies	-1.1	-1.2	1.2	2.1	0.8	0.6	0.0	-0.1	-0.4	0.8	0.6	5
6	Savings institutions	66.7	72.4	57.4	77.5	82.2	78.7	77.0	83.3	81.9	63.1	55.3	6
7	REITs	12.4	21.6	36.7	42.6	67.7	100.6	102.8	106.8	111.7	123.4	121.2	7
8	Brokers and dealers (net)	302.2	353.2	344.2	477.9	527.1	733.8	816.8	835.7	963.5	1071.8	1150.2	8
9	**Total assets**	**768.2**	**843.1**	**913.8**	**1165.0**	**1391.9**	**1615.7**	**1874.3**	**1808.4**	**1881.5**	**1938.5**	**2135.8**	9
10	Nonfinancial corporate business	4.2	4.0	6.2	6.0	6.4	14.0	9.8	10.7	11.0	13.3	11.3	10
11	State and local governments	142.8	131.9	115.6	123.5	130.2	135.3	136.4	137.9	140.7	142.2	142.1	11
12	Rest of the world	91.3	151.1	190.1	460.2	665.1	713.3	977.7	908.0	955.0	961.5	1140.8	12
13	Financial sectors	529.9	556.2	601.9	575.3	590.2	753.0	750.4	751.8	774.7	821.4	841.6	13
14	Monetary authority	43.4	50.3	39.5	43.8	33.0	46.8	26.8	31.3	21.5	40.8	33.3	14
15	Savings institutions	14.9	20.3	20.0	12.3	9.1	9.0	13.9	15.8	20.5	18.3	31.9	15
16	Credit unions	4.0	2.5	1.7	1.6	4.1	6.7	9.2	6.8	6.1	5.1	10.2	16
17	Property-casualty insurance companies	38.3	30.2	44.4	52.8	63.1	68.9	64.2	57.4	60.2	65.9	66.0	17
18	Private pension funds	26.5	17.7	19.0	20.5	26.5	28.2	28.8	25.3	25.6	31.5	31.8	18
19	State and local govt. retirement funds	39.8	34.0	27.1	22.0	16.7	16.7	17.2	17.1	17.1	17.8	18.1	19
20	Money market mutual funds	182.8	226.2	273.4	252.6	234.0	346.0	341.4	351.8	368.2	394.9	388.2	20
21	Mutual funds	99.6	70.7	81.6	94.5	112.6	115.4	127.1	133.7	139.0	132.8	125.2	21
22	Government-sponsored enterprises	80.6	104.4	95.3	75.3	91.1	115.3	122.0	112.7	116.5	114.4	136.9	22
23	Discrepancy--unallocated assets	429.1	390.6	426.6	402.6	258.8	387.7	253.4	413.4	492.1	559.5	474.5	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total outstanding, all types**	**1614.0**	**1571.1**	**1507.6**	**1432.5**	**1567.2**	**1833.9**	**1901.3**	**1960.9**	**2090.4**	**2215.9**	**2252.8**	1
2	Commercial paper	1606.1	1566.4	1503.0	1428.1	1563.1	1829.8	1900.5	1960.2	2089.7	2215.4	2252.5	2
3	Nonfinancial corporate business	278.4	177.9	119.9	84.8	101.6	93.8	100.4	115.4	114.2	117.1	130.2	3
4	Foreign issues in U.S.	120.9	196.0	254.2	267.1	329.9	368.4	389.0	370.1	433.6	461.4	459.2	4
5	Nonfinancial	37.6	19.4	19.2	15.5	13.3	29.0	25.5	23.8	23.9	27.0	25.8	5
6	Financial	83.3	176.6	235.1	251.6	316.6	339.4	363.5	346.3	409.7	434.4	433.5	6
7	Financial business	1206.7	1192.5	1128.8	1076.2	1131.6	1367.7	1411.1	1474.7	1541.9	1636.9	1663.1	7
8	Commercial banking	55.7	50.6	48.3	42.3	53.1	57.1	58.7	70.7	72.0	78.8	82.6	8
9	ABS issuers	645.8	602.6	562.5	519.5	511.5	658.3	674.3	723.5	743.1	818.6	811.8	9
10	Finance companies	240.1	162.4	147.8	145.1	175.3	160.0	151.0	152.7	164.0	165.3	161.6	10
11	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Funding corporations	265.1	377.0	370.2	369.3	391.7	492.2	527.2	527.8	562.8	574.2	607.0	12
13	Bankers acceptances (1)	7.9	4.8	4.6	4.4	4.1	4.1	0.8	0.7	0.7	0.5	0.3	13
14	**Holdings, by sector**	**1614.0**	**1571.1**	**1507.6**	**1432.5**	**1567.2**	**1833.9**	**1901.3**	**1960.9**	**2090.4**	**2215.9**	**2252.8**	14
15	Household sector	97.3	97.3	110.4	105.9	136.1	164.2	169.3	175.8	181.3	187.7	191.2	15
16	Nonfinancial corporate business	57.8	60.2	64.8	75.7	95.0	107.0	104.8	114.8	115.8	126.8	115.5	16
17	State and local governments	119.5	136.9	151.3	161.6	170.4	177.1	178.6	180.6	184.3	186.2	181.1	17
18	Rest of the world	114.3	108.4	126.6	135.8	180.6	189.2	178.1	216.6	214.4	218.3	222.6	18
19	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	Commercial banking (1)	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	Credit unions	1.2	2.4	3.6	1.6	1.9	1.3	2.3	1.8	2.3	2.3	3.7	22
23	Life insurance companies	71.2	59.3	74.0	55.9	48.2	40.2	43.3	45.0	49.7	53.1	54.8	23
24	Private pension funds	35.3	27.0	29.2	26.0	26.4	28.5	29.0	30.2	30.8	31.6	32.3	24
25	State and local govt. retirement funds	47.3	51.3	48.0	39.1	29.6	29.8	30.9	30.1	30.4	31.4	31.9	25
26	Money market mutual funds	620.4	623.7	585.2	459.9	405.8	492.2	489.8	507.9	555.9	608.4	644.2	26
27	Mutual funds	99.6	70.7	63.1	76.2	94.2	97.1	108.7	115.3	120.6	114.5	107.1	27
28	Government-sponsored enterprises	31.1	33.8	10.4	8.0	6.0	8.2	8.4	9.6	8.4	11.1	10.6	28
29	Brokers and dealers	39.2	48.2	43.5	49.4	48.0	60.2	66.7	67.6	74.0	64.3	58.6	29
30	Funding corporations	278.3	251.8	197.6	237.5	325.0	438.8	491.3	465.8	522.6	580.3	599.2	30

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**3357.8**	**3352.7**	**3609.8**	**4008.2**	**4370.7**	**4678.0**	**4834.4**	**4759.6**	**4803.2**	**4861.7**	**5013.7**	1
2	Savings bonds	184.8	190.3	194.9	203.8	204.4	205.1	205.9	205.2	203.6	202.4	200.3	2
3	Other Treasury issues	3173.0	3162.4	3414.9	3804.4	4166.3	4472.9	4628.5	4554.4	4599.6	4659.4	4813.4	3
4	**Total assets**	**3357.8**	**3352.7**	**3609.8**	**4008.2**	**4370.7**	**4678.0**	**4834.4**	**4759.6**	**4803.2**	**4861.7**	**5013.7**	4
5	Household sector	616.7	483.1	334.3	491.9	621.4	616.1	737.3	698.5	665.5	554.8	540.2	5
6	Savings bonds	184.8	190.3	194.9	203.8	204.4	205.1	205.9	205.2	203.6	202.4	200.3	6
7	Other Treasury issues	432.0	292.8	139.5	288.1	417.0	411.0	531.4	493.3	461.9	352.5	339.9	7
8	Nonfinancial corporate business	18.1	16.9	31.4	32.8	33.1	47.9	45.0	41.3	40.3	41.9	42.3	8
9	Nonfarm noncorporate business	40.2	42.8	42.8	44.9	50.2	58.2	60.0	61.3	63.0	64.8	66.3	9
10	State and local governments	310.0	328.4	354.7	364.2	387.4	456.2	456.5	466.2	463.0	484.2	499.4	10
11	Rest of the world	1021.4	1095.2	1285.5	1513.5	1803.5	1993.8	2026.3	2029.1	2069.3	2127.8	2218.9	11
12	Monetary authority	511.7	551.7	629.4	666.7	717.8	744.2	758.5	766.4	768.9	778.9	780.9	12
13	Commercial banking	184.5	162.7	205.8	132.9	110.1	97.1	97.0	101.1	97.5	95.2	106.1	13
14	U.S.-chartered commercial banks	87.9	56.5	86.4	93.5	74.2	64.2	66.1	68.1	62.3	61.9	70.3	14
15	Foreign banking offices in U.S.	94.0	103.8	116.7	34.2	30.0	27.9	24.2	26.6	29.5	27.1	31.5	15
16	Bank holding companies	0.8	1.2	1.3	2.7	2.0	1.1	2.7	2.6	2.3	2.5	0.7	16
17	Banks in U.S.-affiliated areas	1.8	1.2	1.5	2.5	3.8	3.9	4.0	3.7	3.3	3.7	3.6	17
18	Savings institutions	8.7	11.4	9.2	12.2	8.4	12.3	10.3	7.9	7.9	12.4	7.6	18
19	Credit unions	8.2	7.4	7.8	9.1	9.0	7.8	8.1	7.8	7.9	7.5	7.5	19
20	Property-casualty insurance companies	52.1	52.0	61.2	64.7	71.3	69.2	70.6	71.7	72.4	73.3	73.7	20
21	Life insurance companies	58.1	53.7	78.5	71.8	78.5	91.2	92.6	93.3	93.8	93.1	93.3	21
22	Private pension funds	111.6	104.0	100.6	113.9	109.8	112.8	113.2	114.0	115.1	116.4	118.2	22
23	State and local govt. retirement funds	179.1	155.1	158.9	147.9	130.4	129.4	128.9	132.1	132.1	134.7	136.4	23
24	Federal government retirement funds	1.5	2.4	3.8	4.7	4.5	4.5	4.5	4.5	4.5	4.5	4.6	24
25	Money market mutual funds	91.6	137.5	142.2	132.1	98.2	88.6	84.8	79.6	71.1	82.7	90.9	25
26	Mutual funds	127.4	117.6	134.8	144.2	149.0	155.7	157.3	157.5	157.1	160.7	166.2	26
27	Closed-end funds	6.7	6.7	3.9	4.6	6.8	7.1	6.7	7.1	7.1	7.4	7.2	27
28	Exchange-traded funds	0.0	0.0	2.0	2.1	4.9	9.7	10.0	11.8	12.1	13.1	13.9	28
29	Government-sponsored enterprises	13.3	13.6	25.7	13.5	12.9	13.1	13.4	13.8	14.0	14.2	14.5	29
30	ABS issuers	0.1	0.5	0.9	2.8	8.0	27.7	33.3	43.3	51.0	61.1	65.5	30
31	Brokers and dealers	-3.3	9.8	-3.9	37.8	-44.6	-64.6	-79.8	-148.6	-110.4	-67.0	-39.7	31
	Memo:												
32	Federal government debt (1)	3385.1	3379.5	3637.0	4033.1	4395.0	4701.9	4858.0	4783.2	4826.6	4885.3	5036.9	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**4347.0**	**4989.1**	**5536.3**	**6108.1**	**6225.6**	**6275.8**	**6387.4**	**6526.1**	**6557.5**	**6620.7**	**6743.9**	1
2	Budget agencies	27.3	26.8	27.3	24.9	24.3	23.8	23.6	23.6	23.4	23.5	23.2	2
3	Government-sponsored enterprises	1826.4	2130.6	2350.4	2594.1	2659.2	2575.0	2611.2	2689.8	2642.0	2632.7	2645.1	3
4	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	3542.2	3677.0	3752.6	3812.7	3892.1	3964.5	4075.5	4
5	**Total assets**	**4347.0**	**4989.1**	**5536.3**	**6108.1**	**6225.6**	**6275.8**	**6387.4**	**6526.1**	**6557.5**	**6620.7**	**6743.9**	5
6	Household sector	503.8	360.7	172.0	300.0	206.9	252.6	187.9	147.9	146.7	249.4	257.2	6
7	Nonfinancial corporate business	15.4	17.5	16.9	12.1	12.2	17.7	16.6	15.3	14.9	15.5	15.6	7
8	State and local governments	239.7	287.0	328.8	351.2	370.3	384.9	385.1	389.4	394.9	399.1	396.4	8
9	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Rest of the world	441.4	534.7	648.0	653.1	778.3	953.1	1019.0	1077.5	1138.6	1179.4	1223.0	10
11	Monetary authority	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Commercial banking	721.8	777.4	917.9	999.5	1096.4	1089.6	1128.2	1168.7	1106.4	1134.8	1125.4	12
13	U.S.-chartered commercial banks	626.5	700.2	821.3	906.4	996.1	992.7	1037.4	1070.8	1010.6	1040.3	1029.6	13
14	Foreign banking offices in U.S.	72.7	50.7	61.6	52.5	53.1	50.9	44.1	51.4	51.1	54.4	54.2	14
15	Bank holding companies	4.8	6.2	10.7	11.6	13.5	11.2	11.9	13.1	12.6	11.2	12.5	15
16	Banks in U.S.-affiliated areas	17.8	20.3	24.2	28.9	33.6	34.8	34.7	33.4	32.2	29.0	29.0	16
17	Savings institutions	140.4	161.4	176.2	198.7	205.1	192.3	190.0	184.1	214.2	169.3	171.1	17
18	Credit unions	60.9	80.6	98.8	117.4	116.9	109.3	115.7	113.2	103.3	101.8	106.5	18
19	Property-casualty insurance companies	84.1	94.2	113.2	115.4	112.1	117.9	120.3	122.1	123.3	124.8	126.4	19
20	Life insurance companies	235.4	253.5	330.9	348.9	357.1	368.5	374.1	376.2	377.3	372.9	373.6	20
21	Private pension funds	197.4	202.5	183.2	221.4	232.8	231.4	234.2	239.6	245.0	250.1	257.5	21
22	State and local govt. retirement funds	178.9	180.7	192.6	248.3	292.5	290.9	290.0	296.0	295.7	301.3	304.6	22
23	Federal government retirement funds	1.0	2.6	4.6	5.1	4.6	4.6	4.6	4.5	4.6	4.7	4.8	23
24	Money market mutual funds	182.9	324.4	333.1	328.6	267.5	160.1	153.3	150.4	138.9	131.4	121.8	24
25	Mutual funds	283.7	368.3	422.4	447.5	462.7	483.4	488.5	489.2	488.0	499.1	516.3	25
26	Government-sponsored enterprises	810.9	1017.8	1149.5	1238.3	1108.0	944.4	939.6	948.9	925.8	837.4	817.7	26
27	ABS issuers	170.4	225.7	327.1	410.2	450.4	529.9	566.8	596.3	619.6	639.0	705.0	27
28	REITs	15.0	22.0	29.4	28.7	44.5	44.0	44.2	51.6	59.3	72.6	80.8	28
29	Brokers and dealers	63.7	77.8	91.8	83.7	107.3	101.0	129.4	155.1	160.9	138.0	140.4	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**1480.7**	**1603.5**	**1762.9**	**1900.5**	**2031.0**	**2225.8**	**2254.2**	**2305.6**	**2332.6**	**2404.1**	**2465.5**	1
2	State and local governments	1189.0	1294.5	1437.9	1557.9	1673.0	1843.9	1869.9	1911.2	1934.6	1995.6	2051.1	2
3	Short-term (1)	46.6	70.5	95.7	106.1	100.2	105.9	106.9	98.9	98.4	102.7	104.8	3
4	Long-term	1142.4	1224.0	1342.2	1451.8	1572.8	1738.0	1763.0	1812.3	1836.2	1892.9	1946.4	4
5	Nonprofit organizations (2)	137.5	151.3	164.2	178.3	188.6	205.1	207.3	215.5	218.5	226.9	232.0	5
6	Nonfinancial corporate business (industrial revenue bonds)	154.2	157.7	160.8	164.2	169.4	176.7	177.0	178.9	179.6	181.6	182.3	6
7	**Total assets**	**1480.7**	**1603.5**	**1762.9**	**1900.5**	**2031.0**	**2225.8**	**2254.2**	**2305.6**	**2332.6**	**2404.1**	**2465.5**	7
8	Household sector	531.2	581.1	678.7	707.7	743.0	819.8	820.1	858.1	854.9	864.7	876.0	8
9	Nonfinancial corporate business	31.9	29.3	32.1	35.4	31.8	27.8	30.4	28.6	30.8	34.4	31.1	9
10	Nonfarm noncorporate business	2.4	3.5	3.4	2.7	4.3	5.0	5.2	5.3	5.5	5.6	5.7	10
11	State and local governments	3.7	4.0	4.1	4.4	4.6	4.8	4.8	4.9	5.0	5.1	5.1	11
12	Rest of the world	8.0	8.0	11.5	19.5	26.0	30.0	31.0	32.0	33.0	34.0	35.0	12
13	Commercial banking	114.1	120.2	121.7	132.5	140.8	157.7	160.3	161.7	168.8	180.2	188.1	13
14	Savings institutions	3.2	4.5	5.5	6.3	7.1	8.6	9.4	9.7	10.5	10.7	11.1	14
15	Property-casualty insurance companies	184.1	173.8	183.0	224.2	267.8	313.2	319.3	324.2	327.5	331.5	338.3	15
16	Life insurance companies	19.1	18.7	19.9	26.1	30.1	32.5	33.0	33.1	33.1	32.6	32.7	16
17	State and local govt. retirement funds	1.7	1.7	0.9	1.0	1.7	1.7	2.0	2.0	2.1	1.3	1.1	17
18	Money market mutual funds	242.5	276.7	278.5	292.1	313.8	336.8	347.2	343.3	353.2	370.3	388.3	18
19	Mutual funds	230.4	253.0	277.3	290.2	294.3	311.7	321.5	328.1	333.1	344.4	359.4	19
20	Closed-end funds	67.7	74.7	86.0	89.3	89.1	89.4	89.4	89.8	89.2	89.6	89.2	20
21	Government-sponsored enterprises	29.2	35.4	39.4	44.4	44.6	43.9	45.1	46.8	47.6	48.8	50.3	21
22	Brokers and dealers	11.3	19.0	21.0	24.9	32.0	42.9	35.6	37.9	38.4	50.9	54.1	22

(1) Debt with original maturity of 13 months or less.
(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**4773.9**	**5529.3**	**6193.5**	**6978.0**	**7906.9**	**8754.2**	**8973.8**	**9243.1**	**9483.8**	**9808.8**	**10097.1**	1
2	Nonfinancial corporate business	2230.3	2578.0	2710.3	2868.6	2946.3	3006.2	3058.9	3110.1	3146.0	3226.6	3295.1	2
3	Rest of the world (1)	572.7	557.1	705.2	874.4	993.0	987.5	1000.2	1037.1	1081.3	1136.7	1187.2	3
4	Financial sectors	1970.9	2394.3	2778.0	3235.1	3967.7	4760.4	4914.7	5095.9	5256.6	5445.6	5614.8	4
5	Commercial banking	273.2	310.2	332.2	379.1	437.4	494.1	505.9	528.6	539.8	570.1	591.4	5
6	Savings institutions	6.3	3.6	3.4	5.1	7.6	8.7	8.5	9.6	10.5	10.7	11.0	6
7	ABS issuers	842.7	1135.7	1388.7	1644.5	2128.9	2806.6	2924.7	3038.4	3185.8	3305.4	3459.5	7
8	Finance companies	503.3	571.3	635.3	743.2	817.4	806.5	810.9	832.6	824.0	849.7	830.7	8
9	REITs	67.0	71.4	87.6	110.6	196.4	236.9	246.2	259.7	266.0	274.1	286.5	9
10	Brokers and dealers	40.9	42.3	40.6	47.0	62.2	62.4	71.1	72.8	74.0	68.8	61.4	10
11	Funding corporations	237.5	259.7	290.1	305.5	317.7	345.3	347.4	354.3	356.5	366.8	374.4	11
12	**Total assets**	**4773.9**	**5529.3**	**6193.5**	**6978.0**	**7906.9**	**8754.2**	**8973.8**	**9243.1**	**9483.8**	**9808.8**	**10097.1**	12
13	Household sector	403.2	508.3	809.9	827.7	945.5	1076.7	1067.0	1117.8	1144.7	1143.9	1151.6	13
14	State and local governments	83.8	95.1	104.2	111.3	117.3	122.0	122.0	123.3	125.9	127.3	127.2	14
15	Rest of the world (2)	1073.6	1351.1	1539.4	1722.4	2061.5	2314.1	2411.6	2516.9	2621.3	2744.5	2853.6	15
16	Commercial banking	266.1	363.1	359.9	482.5	559.7	686.2	710.0	744.6	750.7	780.6	804.5	16
17	Savings institutions	109.4	83.9	79.9	71.1	58.9	80.0	86.2	88.9	88.8	89.1	106.9	17
18	Property-casualty insurance companies	187.5	196.4	198.9	218.9	245.3	262.8	267.9	272.0	274.8	278.1	282.0	18
19	Life insurance companies	1222.2	1342.4	1449.3	1620.2	1768.0	1840.7	1867.2	1875.4	1877.7	1850.9	1866.4	19
20	Private pension funds	265.7	242.5	253.9	274.8	267.1	276.1	274.3	279.1	281.7	285.0	290.5	20
21	State and local govt. retirement funds	314.2	279.7	217.3	193.2	203.4	203.0	200.9	207.3	208.7	219.5	225.3	21
22	Federal government retirement funds	0.7	1.6	2.8	3.2	3.0	3.0	2.9	2.9	2.9	2.9	2.9	22
23	Money market mutual funds	180.2	222.5	228.1	258.7	261.0	263.2	278.5	289.7	333.9	368.3	389.1	23
24	Mutual funds	361.9	420.0	470.9	548.3	622.8	699.2	729.4	749.3	775.2	813.3	856.4	24
25	Closed-end funds	30.9	27.1	27.1	58.8	67.6	68.7	71.7	74.9	74.3	75.1	75.6	25
26	Exchange-traded funds	0.0	0.0	1.8	2.4	3.3	5.3	5.7	6.2	6.6	7.6	8.5	26
27	Government-sponsored enterprises	131.1	155.7	189.3	225.8	336.6	384.6	391.0	400.6	396.8	484.2	497.4	27
28	REITs	5.6	7.9	12.6	19.2	36.8	63.6	67.1	71.1	73.8	80.9	75.7	28
29	Brokers and dealers	112.7	161.3	192.0	228.3	252.2	337.7	345.4	358.0	374.5	397.2	413.8	29
30	Funding corporations	24.9	70.8	56.4	111.3	96.8	67.5	75.0	65.1	71.4	60.4	69.6	30

(1) Holdings of foreign issues by U.S. residents.
(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Issues at market value**	**17627.0**	**15310.6**	**11900.5**	**15618.5**	**17389.3**	**18277.8**	**19143.3**	**18675.2**	**19310.3**	**20597.8**	**20808.7**	1
2	Nonfinancial corporate business	12685.0	10804.8	7839.3	10043.6	10807.0	10876.3	11248.0	10773.9	11015.1	11530.2	11659.1	2
3	Rest of the world (2)	1852.8	1612.7	1374.7	2079.4	2560.4	3086.5	3397.1	3405.7	3525.8	3931.4	4109.8	3
4	Financial corporations	3089.1	2893.2	2686.5	3495.5	4021.9	4315.0	4498.1	4495.7	4769.4	5136.2	5039.7	4
5	**Holdings at market value**	**17627.0**	**15310.6**	**11900.5**	**15618.5**	**17389.3**	**18277.8**	**19143.3**	**18675.2**	**19310.3**	**20597.8**	**20808.7**	5
6	Household sector	8036.2	6376.8	4506.2	5597.7	5710.0	5482.9	5516.2	5268.1	5400.3	5549.9	5390.6	6
7	State and local governments	93.2	88.0	79.3	84.7	89.3	92.8	93.6	94.6	96.5	97.5	97.4	7
8	Rest of the world (3)	1643.2	1572.7	1335.8	1839.5	2123.3	2302.6	2500.9	2485.7	2613.4	2843.3	2925.4	8
9	Commercial banking	11.9	8.9	3.5	15.1	20.3	24.0	28.1	26.8	29.3	35.1	35.3	9
10	Savings institutions	24.2	27.9	29.1	30.4	28.2	26.2	26.2	25.7	25.0	24.9	25.2	10
11	Property-casualty insurance companies	194.3	173.9	152.3	182.7	201.8	205.3	211.4	208.8	218.1	233.7	235.8	11
12	Life insurance companies	891.9	811.3	708.9	919.3	1053.9	1161.8	1222.0	1208.8	1262.5	1394.0	1434.0	12
13	Private pension funds	1970.6	1908.6	1588.6	2096.6	2333.5	2417.0	2496.4	2425.7	2474.9	2635.3	2658.8	13
14	State and local govt. retirement funds	1298.7	1260.4	1056.8	1421.5	1607.0	1729.0	1819.0	1776.2	1836.9	1945.1	1956.5	14
15	Federal government retirement funds	56.6	49.1	45.9	79.9	99.3	115.6	122.3	119.5	126.6	139.1	141.4	15
16	Mutual funds	3226.9	2834.0	2187.4	3051.3	3693.6	4175.7	4517.0	4432.5	4599.4	4989.6	5163.7	16
17	Closed-end funds	36.6	31.1	33.7	53.0	82.3	105.6	109.4	107.6	111.8	122.0	136.7	17
18	Exchange-traded funds	65.6	83.0	98.2	146.3	217.7	281.0	313.7	328.1	343.0	402.0	421.9	18
19	Brokers and dealers	77.2	85.1	74.9	100.5	129.1	158.3	167.2	166.9	172.7	186.4	186.0	19
	Memo:												
20	Market value of domestic corporations (4)	15388.6	13316.1	10163.3	13041.4	14177.7	14417.1	14916.3	14431.2	14909.6	15687.2	15683.2	20

(1) Excludes mutual fund shares shown on table L.214.
(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).
(3) Holdings of U.S. issues by foreign residents.
(4) Sum of lines 2 and 4 less the sum of lines 9, 11, 17, 18, and 19; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Shares at market value**	**4433.1**	**4135.4**	**3638.4**	**4654.2**	**5436.3**	**6048.9**	**6463.8**	**6419.3**	**6627.9**	**7068.3**	**7308.2**	1
2	**Holdings at market value**	**4433.1**	**4135.4**	**3638.4**	**4654.2**	**5436.3**	**6048.9**	**6463.8**	**6419.3**	**6627.9**	**7068.3**	**7308.2**	2
3	Household sector	2856.1	2734.2	2320.5	3055.7	3624.7	4121.7	4475.6	4471.1	4603.3	4916.4	5123.1	3
4	Nonfinancial corporate business	121.9	112.5	94.6	124.8	139.8	156.3	171.7	177.0	189.5	206.8	217.7	4
5	State and local governments	30.8	28.1	24.3	25.9	27.3	28.4	28.6	28.9	29.5	29.8	29.8	5
6	Commercial banking	15.0	21.3	19.6	17.1	18.0	17.3	17.3	18.4	21.3	24.5	21.9	6
7	Credit unions	2.2	3.7	3.5	4.1	3.1	2.2	2.3	2.0	2.0	2.1	2.2	7
8	Life insurance companies	97.0	88.3	76.6	91.7	114.4	109.0	114.7	112.9	115.7	119.6	120.9	8
9	Private pension funds	1131.6	962.9	931.9	1126.9	1278.2	1375.8	1407.1	1368.1	1417.4	1505.4	1527.5	9
10	State and local govt. retirement funds	178.3	184.3	167.4	208.0	230.5	238.3	246.7	240.9	249.1	263.8	265.3	10

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total loans by commercial banking, flow of funds basis**	**3887.3**	**3957.8**	**4183.0**	**4422.6**	**4827.6**	**5385.5**	**5526.8**	**5667.6**	**5789.9**	**6113.9**	**6108.7**	**1**
	- Loans elsewhere classified:												
2	Open market paper	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	Mortgages	1660.1	1789.8	2058.3	2255.8	2595.3	2956.6	3024.9	3132.0	3181.3	3403.0	3378.6	3
4	Consumer credit	551.1	568.4	602.6	669.4	704.3	707.0	697.5	694.7	710.5	741.2	723.3	4
5	Security credit	175.2	175.2	177.9	213.5	195.6	230.4	257.1	257.8	281.7	302.2	320.7	5
6	**= Banking sector total bank loans n.e.c.**	**1499.6**	**1424.3**	**1344.2**	**1283.9**	**1332.4**	**1491.4**	**1547.3**	**1583.0**	**1616.5**	**1667.6**	**1686.1**	**6**
7	U.S.-chartered commercial banks	1205.4	1143.8	1085.7	1037.2	1080.0	1170.1	1206.8	1238.1	1247.6	1281.5	1286.5	7
8	Foreign banking offices in U.S.	274.6	256.1	237.5	220.4	226.8	287.4	306.5	317.8	340.2	355.4	370.5	8
9	Bank holding companies	1.6	1.9	2.9	7.9	5.3	8.1	7.6	4.1	4.2	5.1	3.5	9
10	Banks in U.S.-affiliated areas	18.0	22.5	18.2	18.5	20.3	25.9	26.4	23.0	24.5	25.6	25.6	10
11	+ Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	**= Total bank loans n.e.c.**	**1499.6**	**1424.3**	**1344.2**	**1283.9**	**1332.4**	**1491.4**	**1547.3**	**1583.0**	**1616.5**	**1667.6**	**1686.1**	**12**
13	**Total liabilities**	**1499.6**	**1424.3**	**1344.2**	**1283.9**	**1332.4**	**1491.4**	**1547.3**	**1583.0**	**1616.5**	**1667.6**	**1686.1**	**13**
14	Nonfinancial sectors	1396.6	1302.7	1201.4	1148.4	1163.4	1313.1	1371.1	1410.6	1445.7	1502.1	1508.6	14
15	Households	65.3	43.5	21.0	38.8	23.1	46.7	61.9	74.4	82.7	96.4	98.1	15
16	Corporate business	852.7	743.7	635.5	561.5	563.2	624.0	647.6	656.6	671.1	690.1	707.2	16
17	Nonfarm noncorporate business	361.2	405.3	430.4	441.7	466.0	516.2	535.8	543.2	555.2	571.0	585.1	17
18	Farm business	46.9	46.9	46.0	45.5	47.7	50.0	47.8	51.2	53.0	53.2	51.6	18
19	Rest of the world	70.5	63.2	68.6	60.9	63.3	76.2	78.1	85.1	83.8	91.4	66.5	19
20	Foreign official institutions	3.5	4.3	5.1	4.6	5.5	2.6	2.2	2.6	2.3	1.9	1.8	20
21	Foreign banks	13.2	5.9	5.1	3.7	6.5	9.6	9.1	11.0	9.8	15.0	11.7	21
22	Other foreign	53.8	53.1	58.4	52.7	51.4	64.0	66.8	71.6	71.7	74.4	53.0	22
23	Financial sectors	103.0	121.7	142.8	135.6	169.0	178.4	176.3	172.4	170.7	165.5	177.5	23
24	Savings institutions	21.5	23.0	27.2	13.9	15.9	14.8	16.1	13.8	17.6	17.8	19.2	24
25	Finance companies	63.9	84.4	101.2	107.0	136.9	142.1	137.4	136.9	131.5	129.2	139.0	25
26	REITs	17.6	14.3	14.4	14.7	16.2	21.5	22.8	21.7	21.6	18.4	19.4	26

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total other loans and advances**	**1418.5**	**1444.5**	**1464.7**	**1499.2**	**1590.2**	**1677.6**	**1677.1**	**1734.7**	**1712.1**	**1734.8**	**1726.5**	1
2	**U.S. government loans**	**127.9**	**122.0**	**118.3**	**116.9**	**114.3**	**105.6**	**104.5**	**103.7**	**103.0**	**104.2**	**105.0**	2
3	Liab.: Household sector	16.6	15.0	14.2	13.5	12.6	11.8	11.7	11.7	11.9	12.2	12.5	3
4	Nonfinancial corporate business	7.6	7.4	7.0	7.8	8.3	9.0	9.5	9.4	9.2	9.8	10.1	4
5	Nonfarm noncorporate business	42.8	39.6	38.9	39.6	41.1	36.7	37.6	38.6	39.7	40.9	42.1	5
6	Farm business	5.0	5.0	4.7	4.5	4.2	3.9	3.9	3.8	3.8	3.8	3.8	6
7	State and local governments	8.7	8.9	9.4	9.7	9.9	10.3	10.5	10.7	10.8	11.0	11.2	7
8	Rest of the world	47.2	46.1	44.1	42.0	38.3	33.7	31.4	29.4	27.5	26.5	25.5	8
9	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	**Foreign loans to U.S. corporate business**	**117.3**	**115.7**	**125.8**	**125.0**	**131.2**	**159.6**	**159.0**	**169.0**	**150.5**	**159.4**	**163.6**	10
11	Liab.: Nonfinancial corporate business	117.3	115.7	125.8	125.0	131.2	159.6	159.0	169.0	150.5	159.4	163.6	11
12	**Customers' liability on acceptances outstanding (bank asset)**	**7.5**	**4.6**	**4.6**	**4.4**	**4.0**	**4.0**	**0.7**	**0.7**	**0.7**	**0.4**	**0.3**	12
13	Liab.: Nonfinancial corporate business	4.3	4.1	4.4	4.2	3.8	3.8	0.5	0.5	0.5	0.3	0.1	13
14	Rest of the world	3.1	0.5	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	14
15	**Savings institution loans to business**	**39.3**	**42.9**	**46.2**	**56.3**	**57.6**	**61.5**	**62.5**	**65.9**	**67.8**	**67.5**	**68.9**	15
16	Liab.: Nonfinancial corporate business	19.7	21.5	23.1	28.1	28.8	30.8	31.2	33.0	33.9	33.7	34.4	16
17	Nonfarm noncorporate business	19.7	21.5	23.1	28.1	28.8	30.8	31.2	33.0	33.9	33.7	34.4	17
18	**Policy loans (Household liability)**	**102.8**	**105.0**	**106.0**	**105.2**	**106.8**	**107.6**	**108.2**	**109.8**	**111.1**	**110.9**	**111.1**	18
19	Asset: Federal government	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6	19
20	Life insurance companies	101.9	104.1	105.1	104.5	106.1	106.9	107.6	109.1	110.5	110.2	110.5	20
21	**Government-sponsored enterprise loans**	**477.6**	**505.9**	**514.7**	**545.8**	**619.4**	**671.8**	**670.1**	**697.6**	**701.8**	**704.2**	**690.2**	21
22	Liab.: Household sector (SLMA)	0.4	0.4	0.4	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Noncorporate business (FCS)	19.5	19.5	20.1	19.8	18.1	20.0	20.6	21.5	22.3	24.2	25.0	23
24	Farm business (FCS)	19.4	22.3	23.7	24.0	25.5	31.6	32.7	34.6	35.8	39.3	40.8	24
25	Commercial banks (FHLB and SLMA)	172.4	196.6	226.8	235.3	244.1	268.5	271.6	289.6	287.8	348.5	340.2	25
26	Savings institutions (FHLB and SLMA)	260.0	259.1	231.7	249.3	309.3	325.5	318.4	323.0	325.9	259.1	252.6	26
27	Credit unions (FHLB)	3.4	4.9	6.9	9.1	11.4	14.7	14.6	16.3	16.8	18.9	16.2	27
28	Life insurance companies (FHLB)	2.5	3.1	5.1	8.0	11.1	11.5	12.2	12.5	13.1	14.2	15.4	28
29	**Securitized loans held by ABS issuers**	**89.8**	**108.3**	**105.0**	**103.9**	**105.3**	**88.5**	**89.1**	**90.7**	**86.8**	**90.2**	**82.0**	29
30	Liab.: Nonfinancial corporate business	89.8	108.3	105.0	103.9	105.3	88.5	89.1	90.7	86.8	90.2	82.0	30
31	**Finance company loans to business**	**456.2**	**440.2**	**444.0**	**441.7**	**451.5**	**479.2**	**482.8**	**497.4**	**490.4**	**498.0**	**505.4**	31
32	Liab.: Nonfinancial corporate business	410.6	396.2	399.6	397.6	406.4	431.3	434.5	447.6	441.4	448.2	454.9	32
33	Nonfarm noncorporate business	45.6	44.0	44.4	44.2	45.2	47.9	48.3	49.7	49.0	49.8	50.5	33

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total mortgages**	**6785.1**	**7473.7**	**8352.7**	**9353.4**	**10656.4**	**12112.9**	**12414.8**	**12742.8**	**13062.1**	**13337.2**	**13548.9**	1
2	Home	5118.6	5649.5	6381.8	7183.1	8257.2	9387.0	9620.5	9872.6	10105.1	10288.1	10426.3	2
3	Multifamily residential	404.2	446.2	484.7	555.4	608.5	679.1	692.8	702.2	713.4	729.1	740.9	3
4	Commercial	1171.1	1282.0	1382.9	1509.8	1680.2	1931.9	1985.4	2050.6	2124.9	2200.1	2260.7	4
5	Farm	91.1	96.0	103.4	105.1	110.4	114.9	116.1	117.4	118.6	119.9	121.0	5
6	**Total liabilities**	**6785.1**	**7473.7**	**8352.7**	**9353.4**	**10656.4**	**12112.9**	**12414.8**	**12742.8**	**13062.1**	**13337.2**	**13548.9**	6
7	Household sector	4937.1	5444.6	6152.7	7011.2	8017.7	9098.4	9313.0	9546.3	9768.2	9940.1	10069.7	7
8	Nonfinancial business	1764.7	1943.5	2103.5	2237.5	2508.2	2870.0	2952.6	3045.5	3140.9	3245.6	3331.6	8
9	Corporate	365.9	418.7	450.3	507.1	553.5	637.6	660.4	690.1	719.1	755.2	788.9	9
10	Nonfarm noncorporate	1307.6	1428.8	1549.8	1625.3	1844.3	2117.5	2176.1	2238.1	2303.1	2370.5	2421.6	10
11	Farm	91.1	96.0	103.4	105.1	110.4	114.9	116.1	117.4	118.6	119.9	121.0	11
12	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	REITs	83.4	85.6	96.5	104.7	130.6	144.5	149.2	151.0	153.0	151.5	147.7	13
14	**Total assets**	**6785.1**	**7473.7**	**8352.7**	**9353.4**	**10656.4**	**12112.9**	**12414.8**	**12742.8**	**13062.1**	**13337.2**	**13548.9**	14
15	Household sector	106.9	113.5	121.3	125.8	133.5	139.4	140.4	141.0	141.0	141.8	143.6	15
16	Nonfinancial corporate business	43.5	46.6	49.6	51.8	66.6	72.8	74.3	75.8	77.4	78.9	80.4	16
17	Nonfarm noncorporate business	23.4	26.8	26.2	26.3	30.8	35.7	36.8	37.7	38.7	39.8	40.8	17
18	State and local governments	130.5	129.7	124.4	132.9	140.1	145.6	146.8	148.4	150.0	151.5	151.4	18
19	Federal government	76.9	75.8	76.3	73.8	75.4	77.8	78.2	80.0	80.9	81.5	82.3	19
20	Commercial banking	1660.1	1789.8	2058.3	2255.8	2595.3	2956.6	3024.9	3132.0	3181.3	3403.0	3378.6	20
21	Savings institutions (1)	723.0	758.0	781.0	870.2	1057.0	1152.7	1192.4	1221.0	1249.0	1074.0	1117.2	21
22	Credit unions	124.9	141.3	159.4	182.6	213.2	245.6	250.7	262.5	270.9	276.6	279.8	22
23	Property-casualty insurance companies	1.6	1.9	2.0	2.1	2.4	2.7	2.7	2.9	2.9	3.5	3.6	23
24	Life insurance companies	235.9	243.0	250.0	260.9	273.3	285.5	288.5	295.7	300.4	303.8	304.4	24
25	Private pension funds	11.9	9.8	10.3	10.2	10.0	9.8	9.8	9.7	9.6	9.5	9.3	25
26	State and local govt. retirement funds	22.1	21.0	21.1	20.4	19.5	19.4	19.3	19.3	19.8	21.3	22.1	26
27	Government-sponsored enterprises (1)	264.3	297.5	357.3	463.3	478.4	477.2	477.6	478.0	477.3	479.5	480.6	27
28	Agency- and GSE-backed mortgage pools	2493.2	2831.8	3158.6	3489.1	3542.2	3677.0	3752.6	3812.7	3892.1	3964.5	4075.5	28
29	ABS issuers	610.0	710.8	796.4	968.4	1423.7	2114.3	2193.4	2285.4	2409.4	2542.6	2624.2	29
30	Finance companies	238.1	258.4	330.8	370.3	476.0	541.4	560.6	572.1	591.7	594.4	581.9	30
31	REITs	18.7	18.0	29.8	49.6	118.8	159.4	165.8	168.8	169.6	171.0	173.2	31

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**5118.6**	**5649.5**	**6381.8**	**7183.1**	**8257.2**	**9387.0**	**9620.5**	**9872.6**	**10105.1**	**10288.1**	**10426.3**	1
2	Household sector	4810.5	5296.4	5978.6	6837.6	7824.5	8876.3	9089.7	9321.8	9535.2	9704.7	9832.3	2
3	Nonfinancial corporate business	14.1	16.2	16.9	18.8	23.5	31.1	33.5	35.7	37.9	39.4	40.5	3
4	Nonfarm noncorporate business	294.1	336.9	386.4	326.6	409.3	479.6	497.3	515.1	532.0	544.1	553.5	4
5	**Total assets**	**5118.6**	**5649.5**	**6381.8**	**7183.1**	**8257.2**	**9387.0**	**9620.5**	**9872.6**	**10105.1**	**10288.1**	**10426.3**	5
6	Household sector	87.4	94.9	100.3	106.3	112.4	118.5	120.0	121.6	123.1	124.6	126.1	6
7	Nonfinancial corporate business	21.4	23.0	24.9	26.1	39.9	45.1	46.4	47.7	48.9	50.2	51.5	7
8	Nonfarm noncorporate business	8.7	9.9	9.6	9.7	11.3	13.1	13.5	13.8	14.2	14.6	15.0	8
9	State and local governments	66.6	66.2	63.4	67.8	71.4	74.3	74.9	75.7	76.5	77.3	77.2	9
10	Federal government	17.7	17.1	16.2	15.3	14.8	14.4	14.4	14.6	14.6	14.6	14.5	10
11	Commercial banking	970.0	1026.5	1222.4	1349.4	1575.8	1786.5	1819.9	1889.5	1897.5	2076.4	2030.1	11
12	Savings institutions	594.2	620.4	631.1	702.5	873.9	953.8	988.8	1012.0	1033.7	867.8	911.5	12
13	Credit unions	124.9	141.3	159.4	182.6	213.2	245.6	250.7	262.5	270.9	276.6	279.8	13
14	Life insurance companies	4.9	4.9	4.7	4.4	5.0	4.6	5.0	5.5	6.0	6.7	6.7	14
15	Private pension funds	7.7	4.6	2.8	1.7	1.4	1.4	1.4	1.4	1.4	1.3	1.3	15
16	State and local govt. retirement funds	7.1	6.9	6.8	6.3	6.8	7.0	6.9	6.9	7.1	7.7	8.0	16
17	Government-sponsored enterprises	209.5	233.0	281.6	375.2	375.0	359.5	358.2	357.4	355.8	356.0	355.9	17
18	Agency- and GSE-backed mortgage pools	2425.6	2748.5	3063.7	3366.9	3416.5	3546.2	3618.8	3676.2	3751.8	3821.6	3929.6	18
19	ABS issuers	377.5	434.1	489.2	610.7	1013.9	1592.6	1654.9	1728.9	1829.0	1923.7	1962.7	19
20	Finance companies	186.9	209.7	285.6	320.2	422.0	489.8	507.9	517.4	536.3	538.1	527.9	20
21	REITs	8.5	8.7	20.1	37.8	103.7	134.5	138.8	141.5	138.2	130.9	128.4	21
	Memo:												
22	Home equity loans included above (2)	407.3	439.0	501.1	593.4	778.5	913.9	937.2	981.9	1012.0	1034.4	1040.3	22
23	Commercial banking	235.0	258.6	303.3	366.0	483.6	549.0	555.6	582.7	588.5	653.6	637.3	23
24	Savings institutions	72.8	77.9	78.5	95.6	121.2	151.6	159.8	169.9	183.8	137.6	160.2	24
25	Credit unions	40.7	44.9	48.0	51.7	63.9	75.9	77.9	81.8	85.9	86.9	87.6	25
26	ABS issuers	9.9	12.5	15.4	16.1	26.2	39.5	42.3	44.1	46.4	48.7	49.6	26
27	Finance companies	49.0	45.0	56.0	64.0	83.7	98.0	101.6	103.5	107.3	107.6	105.6	27

(1) Mortgages on 1-4 family properties including mortages on farm houses.
(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**404.2**	**446.2**	**484.7**	**555.4**	**608.5**	**679.1**	**692.8**	**702.2**	**713.4**	**729.1**	**740.9**	1
2	Nonfinancial corporate business	25.9	27.3	28.8	30.4	32.4	34.4	35.0	35.5	36.1	36.5	37.0	2
3	Nonfarm noncorporate business	360.8	399.8	435.1	503.7	550.1	620.5	633.2	643.0	652.1	667.7	678.4	3
4	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	REITs	17.4	19.0	20.7	21.3	26.0	24.1	24.6	23.6	25.3	24.9	25.5	5
6	**Total assets**	**404.2**	**446.2**	**484.7**	**555.4**	**608.5**	**679.1**	**692.8**	**702.2**	**713.4**	**729.1**	**740.9**	6
7	Household sector	1.4	1.4	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.6	7
8	Nonfinancial corporate business	0.8	0.9	0.9	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.1	8
9	Nonfarm noncorporate business	7.8	9.0	8.8	8.8	10.4	12.1	12.4	12.7	13.1	13.4	13.7	9
10	State and local governments	52.2	51.9	49.7	53.1	56.0	58.2	58.7	59.4	60.0	60.6	60.5	10
11	Federal government	13.9	13.7	14.3	14.5	15.0	14.9	14.7	14.6	14.7	14.8	14.7	11
12	Commercial banking	77.8	84.9	94.2	104.7	118.6	138.7	143.7	145.0	147.7	157.5	158.9	12
13	Savings institutions	61.3	64.6	68.6	77.9	87.5	98.3	100.3	102.4	103.7	95.8	93.6	13
14	Life insurance companies	33.7	35.6	36.8	38.6	40.5	42.4	42.8	43.8	44.4	44.8	44.8	14
15	Private pension funds	1.1	1.4	1.9	2.2	2.2	2.1	2.1	2.1	2.1	2.0	2.0	15
16	State and local govt. retirement funds	6.2	6.0	6.0	5.5	5.9	5.8	5.8	5.8	6.0	6.4	6.6	16
17	Government-sponsored enterprises	25.0	33.2	41.7	52.6	65.0	76.8	77.8	78.3	78.6	79.7	80.6	17
18	Agency- and GSE-backed mortgage pools	66.0	81.6	94.5	121.2	124.7	129.9	132.5	134.6	137.2	139.8	142.5	18
19	ABS issuers	47.5	53.4	58.7	66.6	73.0	89.6	91.5	93.4	95.7	101.3	109.5	19
20	Finance companies	7.2	6.8	5.5	5.7	5.6	5.6	5.6	5.1	5.0	5.1	4.8	20
21	REITs	2.2	1.8	1.5	1.6	1.6	1.8	2.3	2.2	2.6	5.2	5.7	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**1171.1**	**1282.0**	**1382.9**	**1509.8**	**1680.2**	**1931.9**	**1985.4**	**2050.6**	**2124.9**	**2200.1**	**2260.7**	1
2	Household sector	126.6	148.2	174.1	173.6	193.2	222.1	223.2	224.5	233.0	235.4	237.4	2
3	Nonfinancial corporate business	325.9	375.2	404.7	457.8	497.6	572.0	591.9	618.8	645.1	679.3	711.4	3
4	Nonfarm noncorporate business	652.7	692.1	728.3	795.0	884.9	1017.4	1045.6	1080.0	1119.1	1158.7	1189.7	4
5	REITs	65.9	66.5	75.8	83.4	104.6	120.4	124.7	127.4	127.6	126.6	122.2	5
6	**Total assets**	**1171.1**	**1282.0**	**1382.9**	**1509.8**	**1680.2**	**1931.9**	**1985.4**	**2050.6**	**2124.9**	**2200.1**	**2260.7**	6
7	Household sector	8.6	7.9	8.6	9.2	9.9	10.5	10.7	10.9	11.0	11.2	11.4	7
8	Nonfinancial corporate business	21.2	22.7	23.7	24.7	25.6	26.6	26.8	27.1	27.3	27.6	27.8	8
9	Nonfarm noncorporate business	6.0	6.9	6.7	6.7	7.9	9.1	9.4	9.6	9.9	10.2	10.4	9
10	State and local governments	10.4	10.4	10.0	10.6	11.2	11.6	11.7	11.9	12.0	12.1	12.1	10
11	Federal government	41.1	41.0	42.1	40.5	42.4	45.2	46.0	47.5	48.4	48.9	49.9	11
12	Commercial banking	582.6	645.6	704.0	762.3	859.9	987.9	1017.3	1052.8	1090.9	1123.2	1143.3	12
13	Savings institutions	67.0	72.5	80.7	89.1	95.0	100.0	102.6	105.9	110.7	109.6	111.3	13
14	Property-casualty insurance companies	1.6	1.9	2.0	2.1	2.4	2.7	2.7	2.9	2.9	3.5	3.6	14
15	Life insurance companies	183.8	188.4	195.0	203.9	214.1	224.3	226.4	231.7	235.1	236.7	237.2	15
16	Private pension funds	3.1	3.7	5.7	6.4	6.4	6.3	6.3	6.2	6.2	6.2	6.0	16
17	State and local govt. retirement funds	8.8	8.1	8.3	8.6	6.8	6.6	6.5	6.6	6.7	7.3	7.5	17
18	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	ABS issuers	185.0	223.4	248.4	291.0	336.8	432.1	447.1	463.1	484.7	517.7	552.0	19
20	Finance companies	44.0	41.9	39.6	44.4	48.4	46.0	47.1	49.5	50.3	51.1	49.2	20
21	REITs	8.0	7.6	8.1	10.1	13.5	23.0	24.7	25.1	28.8	34.9	39.0	21

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities (Farm business)**	**91.1**	**96.0**	**103.4**	**105.1**	**110.4**	**114.9**	**116.1**	**117.4**	**118.6**	**119.9**	**121.0**	1
2	**Total assets**	**91.1**	**96.0**	**103.4**	**105.1**	**110.4**	**114.9**	**116.1**	**117.4**	**118.6**	**119.9**	**121.0**	2
3	Household sector	9.5	9.3	11.1	8.7	9.7	8.9	8.1	7.1	5.4	4.5	4.5	3
4	Nonfarm noncorporate business	0.9	1.1	1.0	1.1	1.2	1.4	1.4	1.5	1.6	1.6	1.7	4
5	State and local governments	1.3	1.3	1.2	1.3	1.4	1.5	1.5	1.5	1.5	1.5	1.5	5
6	Federal government	4.1	4.0	3.7	3.4	3.2	3.2	3.2	3.2	3.2	3.2	3.2	6
7	Commercial banking	29.7	32.9	37.8	39.4	41.1	43.5	44.1	44.6	45.2	45.8	46.3	7
8	Savings institutions	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.8	0.7	0.8	8
9	Life insurance companies	13.6	14.1	13.5	14.0	13.8	14.2	14.3	14.7	14.9	15.6	15.6	9
10	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	Government-sponsored enterprises	29.8	31.3	34.0	35.5	38.4	40.8	41.5	42.3	43.0	43.8	44.1	11
12	Agency- and GSE-backed mortgage pools	1.6	1.7	0.4	1.0	0.9	0.8	1.3	1.8	3.1	3.2	3.4	12

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities (Households)**	**1748.6**	**1899.6**	**2012.2**	**2116.1**	**2231.6**	**2326.0**	**2294.5**	**2325.3**	**2380.1**	**2430.8**	**2412.7**	1
2	**Total assets**	**1748.6**	**1899.6**	**2012.2**	**2116.1**	**2231.6**	**2326.0**	**2294.5**	**2325.3**	**2380.1**	**2430.8**	**2412.7**	2
3	Nonfinancial corporate business	81.5	73.1	74.7	58.5	57.9	58.1	54.4	52.1	51.3	56.2	52.3	3
4	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Federal government	67.0	80.1	92.8	94.1	98.4	102.1	104.5	102.6	105.4	103.2	105.5	5
6	Commercial banking	551.1	568.4	602.6	669.4	704.3	707.0	697.5	694.7	710.5	741.2	723.3	6
7	Savings institutions	64.8	71.1	68.7	77.9	91.3	109.1	98.1	101.9	106.2	95.5	94.6	7
8	Credit unions	184.4	189.6	195.7	205.9	215.4	228.6	227.3	230.4	234.5	234.5	232.7	8
9	Government-sponsored enterprises	37.0	39.4	36.9	20.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	ABS issuers	528.4	598.0	633.3	596.8	572.1	604.6	613.2	638.5	646.0	665.8	671.4	10
11	Finance companies	234.4	280.0	307.5	393.0	492.3	516.5	499.5	505.0	526.2	534.4	533.0	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total trade payables**	**2450.9**	**2366.6**	**2453.9**	**2478.3**	**2656.8**	**2818.4**	**2846.7**	**2901.4**	**2922.7**	**2976.0**	**3013.1**	1
2	Household sector	134.7	132.9	152.0	156.8	158.8	160.8	161.3	161.8	162.3	162.8	163.3	2
3	Nonfinancial corporate business	1541.4	1437.7	1457.4	1402.7	1499.9	1565.2	1574.0	1592.7	1603.8	1637.6	1650.5	3
4	Nonfarm noncorporate business	259.9	255.0	281.0	255.3	277.4	310.3	317.5	322.9	330.0	337.0	343.3	4
5	Farm business	15.2	15.5	15.6	17.0	16.9	15.3	17.8	13.9	12.3	10.0	11.3	5
6	State and local governments	335.1	361.9	390.3	419.5	450.3	483.6	492.4	501.5	510.6	519.9	529.5	6
7	Federal government	74.6	78.0	78.8	151.4	166.5	182.8	187.3	194.4	196.7	196.5	207.2	7
8	Rest of the world	54.0	46.4	41.4	47.5	51.0	57.3	60.6	65.3	63.7	63.8	62.6	8
9	Brokers and dealers	35.9	39.2	37.4	28.2	36.0	43.1	35.9	48.9	43.3	48.3	45.5	9
10	**Total trade receivables**	**2612.0**	**2512.8**	**2434.8**	**2419.3**	**2591.8**	**2775.9**	**2879.3**	**2983.9**	**3017.7**	**2993.5**	**3112.1**	10
11	Nonfinancial corporate business	1939.2	1817.9	1719.6	1702.4	1831.9	1913.4	1994.9	2074.8	2087.6	2039.0	2147.8	11
12	Nonfarm noncorporate business	342.1	343.9	362.8	337.7	364.3	422.6	435.4	445.0	457.6	470.0	481.2	12
13	State and local governments	109.9	115.9	118.4	126.5	133.4	138.7	139.8	141.3	144.2	145.7	145.6	13
14	Federal government	28.1	35.5	32.2	51.3	61.8	70.9	69.3	71.7	70.5	71.3	70.5	14
15	Rest of the world	44.8	41.6	44.2	45.7	44.6	52.4	56.7	61.2	60.3	59.0	59.7	15
16	Property-casualty insurance companies	64.6	69.9	74.8	79.3	79.6	82.1	84.1	86.0	85.2	86.9	87.3	16
17	ABS issuers	83.3	88.2	82.7	76.5	76.1	95.8	99.1	103.9	112.2	121.6	119.9	17
18	Discrepancy	-161.1	-146.3	19.0	59.0	65.1	42.5	-32.6	-82.5	-95.0	-17.6	-98.9	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**822.7**	**825.9**	**738.8**	**871.3**	**1037.9**	**1038.2**	**1105.2**	**1147.9**	**1191.0**	**1249.9**	**1298.0**	1
2	Household sector	235.1	196.4	148.2	182.5	264.0	232.4	249.5	243.8	254.5	292.1	310.0	2
3	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Brokers and dealers	587.6	629.5	590.6	688.8	773.9	805.8	855.7	904.1	936.4	957.8	988.0	4
5	Customer credit balances (HH)	412.4	454.3	412.7	475.4	578.3	575.3	598.6	646.3	654.8	655.7	667.2	5
6	From U.S.-chartered commercial banks	74.7	81.9	79.2	91.5	102.2	95.6	101.8	92.8	109.9	116.5	123.8	6
7	From foreign banking offices in U.S.	100.5	93.3	98.7	121.9	93.4	134.8	155.3	165.0	171.8	185.6	196.9	7
8	**Total assets**	**822.7**	**825.9**	**738.8**	**871.3**	**1037.9**	**1038.2**	**1105.2**	**1147.9**	**1191.0**	**1249.9**	**1298.0**	8
9	Household sector	412.4	454.3	412.7	475.4	578.3	575.3	598.6	646.3	654.8	655.7	667.2	9
10	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	Commercial banking	175.2	175.2	177.9	213.5	195.6	230.4	257.1	257.8	281.7	302.2	320.7	11
12	Brokers and dealers	235.1	196.4	148.2	182.5	264.0	232.4	249.5	243.8	254.5	292.1	310.0	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	Life insurance reserves:												
1	**Total liabilities**	**819.1**	**880.0**	**920.9**	**1013.2**	**1060.4**	**1082.6**	**1102.3**	**1110.1**	**1133.5**	**1166.7**	**1173.9**	**1**
2	Federal government	36.4	37.8	39.4	40.5	41.6	42.7	42.8	43.3	43.5	44.2	44.2	2
3	Life insurance companies	782.7	842.2	881.6	972.7	1018.8	1039.9	1059.6	1066.8	1090.0	1122.5	1129.7	3
4	**Total assets (Households)**	**819.1**	**880.0**	**920.9**	**1013.2**	**1060.4**	**1082.6**	**1102.3**	**1110.1**	**1133.5**	**1166.7**	**1173.9**	**4**
	Pension fund reserves:												
5	**Total liabilities**	**9166.0**	**8766.4**	**8198.0**	**9717.2**	**10627.2**	**11176.7**	**11440.9**	**11298.4**	**11547.7**	**12084.6**	**12187.5**	**5**
6	Life insurance companies	1526.3	1558.5	1604.9	1803.2	2027.9	2197.4	2262.8	2254.2	2292.6	2363.4	2396.3	6
7	Private pension funds (1)	4508.1	4094.7	3719.2	4561.6	4955.8	5159.6	5271.7	5167.3	5282.4	5561.9	5617.8	7
8	State and local govt. retirement funds	2335.0	2253.5	1980.0	2393.9	2620.0	2745.3	2838.0	2802.3	2874.2	3017.1	3040.6	8
9	Federal government retirement funds (2)	796.7	859.7	893.8	958.5	1023.5	1074.5	1068.4	1074.6	1098.5	1142.1	1132.8	9
10	**Total assets (Households) (3)**	**9166.0**	**8766.4**	**8198.0**	**9717.2**	**10627.2**	**11176.7**	**11440.9**	**11298.4**	**11547.7**	**12084.6**	**12187.5**	**10**

(1) Includes unallocated insurance company contracts beginning 1985:Q4.
(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.
(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total taxes payable by all businesses**	**204.8**	**219.2**	**241.4**	**240.4**	**268.9**	**295.7**	**311.3**	**311.4**	**320.8**	**314.6**	**330.5**	**1**
2	Nonfinancial corporate business	78.0	81.0	93.0	81.2	88.0	93.1	102.5	97.6	101.0	90.6	101.4	2
3	Nonfarm noncorporate business	64.6	68.7	70.2	69.7	78.0	85.4	87.1	88.3	89.9	91.5	92.9	3
4	U.S.-chartered commercial banks	11.1	13.5	16.2	19.1	22.2	25.6	26.5	27.4	28.4	29.3	30.3	4
5	Savings institutions	2.5	1.7	1.5	1.3	1.9	2.6	3.0	2.8	2.9	2.1	2.0	5
6	Property-casualty insurance companies	19.7	22.4	25.6	29.3	33.5	38.2	39.4	40.7	42.0	43.4	44.7	6
7	Life insurance companies	17.8	19.7	22.1	24.9	28.1	31.6	32.6	33.6	34.6	35.6	36.7	7
8	Finance companies	9.1	10.2	11.6	13.2	15.0	17.1	17.6	18.2	18.7	19.3	19.9	8
9	Brokers and dealers	2.1	1.9	1.3	1.8	2.2	2.1	2.6	2.8	3.3	2.8	2.5	9
10	**Total business taxes receivable**	**84.7**	**125.9**	**115.1**	**171.1**	**171.9**	**200.3**	**218.5**	**237.5**	**264.4**	**264.0**	**276.6**	**10**
11	State and local governments	42.4	46.1	50.8	68.4	89.0	126.4	139.0	155.6	170.3	185.1	197.3	11
12	Federal government	42.4	79.8	64.3	102.8	82.9	74.0	79.5	81.9	94.1	78.8	79.3	12
13	Discrepancy	120.0	93.3	126.3	69.2	97.0	95.4	92.9	73.9	56.4	50.7	54.0	13

L.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total household equity**	**4724.7**	**4814.4**	**4974.5**	**5410.8**	**6009.2**	**6817.7**	**7019.3**	**7196.8**	**7339.8**	**7446.3**	**7553.3**	**1**
2	Nonfarm noncorporate business	3754.0	3815.2	3928.6	4291.1	4712.8	5329.5	5500.0	5651.9	5770.0	5853.9	5949.9	2
3	Farm business	959.1	993.0	1041.0	1114.9	1292.1	1482.9	1512.9	1538.5	1563.4	1586.8	1601.3	3
4	Brokers and dealers	11.7	6.2	5.0	4.8	4.4	5.3	6.4	6.4	6.4	5.6	2.1	4

L.228 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**10562.1**	**11319.8**	**12028.0**	**12497.3**	**13955.3**	**14267.7**	**14154.9**	**14208.0**	**14435.7**	**14110.5**	**13992.6**	1
2	Household sector	19.6	19.1	20.0	20.9	22.5	22.4	22.6	22.7	22.7	22.8	22.9	2
3	Nonfinancial corporate business	3461.1	3561.7	3630.6	3530.7	3743.7	3700.7	3599.1	3502.0	3450.9	3345.7	3217.1	3
4	Nonfarm noncorporate business	552.6	607.3	625.9	648.8	717.7	762.2	770.5	773.6	781.5	789.2	794.9	4
5	Federal government	743.2	810.2	847.3	894.1	957.8	1010.0	1002.4	1016.3	1037.9	1074.6	1068.8	5
6	Rest of the world	1844.3	1980.8	2282.0	2292.7	2940.5	2927.8	2798.6	2866.2	2876.3	2588.4	2490.8	6
7	Monetary authority	10.6	7.7	30.3	34.5	44.4	47.8	42.8	46.8	49.6	48.9	56.7	7
8	Commercial banking	1257.8	1256.6	1430.8	1549.2	1700.3	1689.3	1720.5	1761.1	1740.3	1810.9	1782.2	8
9	Savings institutions	102.3	123.3	148.9	146.9	180.6	209.0	214.0	215.6	243.8	156.0	156.8	9
10	Credit unions	5.6	3.8	5.7	7.4	9.3	11.9	9.9	9.8	12.6	9.2	10.8	10
11	Property-casualty insurance companies	543.0	574.6	615.7	667.2	710.8	762.5	768.3	777.2	786.2	786.5	792.6	11
12	Life insurance companies	613.6	611.2	626.7	730.6	783.9	808.0	835.5	850.6	874.6	886.2	903.4	12
13	Government-sponsored enterprises	94.0	141.5	169.2	142.6	141.0	143.5	120.0	108.1	121.6	127.9	120.6	13
14	Finance companies	417.7	471.6	539.4	666.4	719.6	702.7	705.2	696.0	710.1	713.4	714.3	14
15	REITs	38.0	38.0	40.6	42.3	49.9	51.5	53.6	55.3	59.2	58.2	59.1	15
16	Brokers and dealers	182.7	374.6	301.7	346.3	420.9	449.5	467.0	498.5	523.0	553.6	584.6	16
17	Funding corporations	676.0	737.9	713.2	776.5	812.3	968.8	1024.9	1008.1	1145.4	1139.0	1217.1	17
18	**Total assets**	**13879.4**	**14770.0**	**15294.6**	**15520.2**	**16874.1**	**17565.8**	**17402.9**	**17721.5**	**18151.4**	**18168.4**	**18261.0**	18
19	Household sector	378.7	397.8	434.2	489.1	541.5	591.1	603.8	616.2	626.9	633.2	637.7	19
20	Nonfinancial corporate business	6724.7	6940.5	7063.3	7118.5	7699.7	7870.7	7875.9	7912.5	7959.7	8121.0	8107.5	20
21	Nonfarm noncorporate business	553.7	683.6	724.2	790.6	953.3	1100.5	1132.0	1156.2	1187.7	1218.1	1246.0	21
22	Farm business	37.7	38.9	39.9	41.2	43.2	44.5	45.1	45.7	46.2	46.8	47.0	22
23	State and local governments	151.6	133.9	105.4	99.3	96.0	55.6	52.3	39.1	9.9	0.8	1.4	23
24	Federal government	98.9	100.3	100.3	101.7	102.3	100.9	102.0	102.3	102.0	101.9	101.5	24
25	Rest of the world	1633.8	1788.8	1942.5	1465.4	1565.5	1509.7	1176.6	1247.9	1418.6	1188.5	1172.5	25
26	Monetary authority	19.3	20.3	19.6	18.2	18.6	18.1	17.5	17.6	17.8	17.0	16.8	26
27	Commercial banking	1196.9	1347.9	1443.4	1566.8	1720.9	1793.0	1781.0	1811.5	1783.8	1768.6	1742.2	27
28	Savings institutions	67.6	84.5	103.6	99.2	98.5	108.4	113.0	121.1	118.6	124.0	132.0	28
29	Credit unions	12.9	18.3	30.4	26.3	24.5	24.2	20.2	19.7	23.9	24.9	21.8	29
30	Property-casualty insurance companies	51.8	54.4	84.1	85.0	91.6	107.3	108.9	113.4	121.4	124.2	129.0	30
31	Life insurance companies	55.6	40.1	46.8	74.7	126.6	153.1	151.8	143.9	148.5	146.6	135.9	31
32	Private pension funds	527.3	426.8	408.4	474.8	479.6	481.3	480.3	475.8	480.9	495.1	489.1	32
33	State and local govt. retirement funds	8.2	10.0	10.4	11.3	11.8	13.7	10.8	11.3	12.9	12.6	12.7	33
34	Federal government retirement funds	736.8	804.0	836.7	865.5	912.0	946.8	934.1	943.3	959.9	990.9	979.2	34
35	Money market mutual funds	68.3	65.1	56.5	56.2	53.3	43.3	43.7	49.4	63.7	59.2	82.7	35
36	Mutual funds	3.5	0.9	0.9	2.0	7.0	10.7	14.4	13.5	15.4	14.0	14.0	36
37	Government-sponsored enterprises	63.4	68.9	90.9	107.4	110.7	98.5	99.4	101.2	100.2	100.2	88.1	37
38	Finance companies	256.5	294.9	329.7	437.4	397.5	275.6	266.2	236.2	216.4	216.4	219.6	38
39	REITs	22.7	22.9	24.5	29.3	40.6	48.9	53.8	57.5	57.9	59.4	59.8	39
40	Brokers and dealers	655.1	821.0	723.7	858.8	994.0	1202.6	1311.7	1447.1	1550.1	1599.5	1664.4	40
41	Funding corporations	554.3	606.4	675.1	701.3	785.3	967.2	1008.3	1039.2	1128.9	1105.7	1160.1	41
42	Discrepancy	-3317.4	-3450.2	-3266.6	-3022.9	-2918.8	-3298.1	-3248.0	-3513.6	-3715.7	-4057.9	-4268.5	42

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006				2007	
								Q1	Q2	Q3	Q4	Q1	
	U.S. direct investment abroad:												
1	Liab.: Rest of the world	1531.6	1693.1	1867.0	2059.9	2399.2	2453.9	2521.1	2571.9	2640.5	2702.8	2771.3	1
2	Asset: Nonfinancial corporate business	1322.2	1462.7	1583.9	1723.9	1998.2	2048.4	2106.4	2151.5	2207.5	2254.8	2310.3	2
3	Commercial banking	43.5	49.6	49.9	56.3	78.2	69.8	72.7	73.7	73.2	75.4	76.1	3
4	Property-casualty insurance companies	51.8	54.4	84.1	85.0	91.6	107.3	108.9	113.4	121.4	124.2	129.0	4
5	Life insurance companies	17.5	18.2	24.5	27.9	30.1	35.1	35.7	34.3	35.5	36.8	38.1	5
6	Finance companies	76.6	93.9	111.7	151.3	181.0	169.3	172.5	173.0	175.5	179.4	182.3	6
7	Brokers and dealers	20.0	14.3	12.9	15.4	20.1	24.0	24.9	25.9	27.3	32.1	35.5	7
	Foreign direct investment in U.S.:												
8	Liab.: Nonfinancial corporate business	1114.6	1232.6	1167.7	1192.6	1238.1	1309.6	1340.1	1351.1	1354.0	1414.4	1438.8	8
9	Nonfarm noncorporate business	3.4	2.9	2.8	2.4	2.5	2.6	2.6	2.6	2.7	2.7	2.6	9
10	Commercial banking	64.2	67.2	73.3	85.2	122.7	130.9	136.2	139.6	144.1	146.7	149.6	10
11	Property-casualty insurance companies	60.9	66.4	63.3	68.2	63.9	63.3	66.2	67.5	69.4	70.8	72.2	11
12	Life insurance companies	42.9	38.8	49.6	46.6	65.5	68.7	72.6	82.7	84.6	89.3	89.9	12
13	Finance companies	63.2	68.6	49.9	68.1	64.4	75.5	75.3	74.2	74.1	74.2	74.7	13
14	Brokers and dealers	20.1	72.2	78.6	87.3	94.1	93.9	93.3	93.7	94.6	95.1	96.3	14
15	Funding corporations	51.7	-30.3	14.7	26.5	75.9	129.7	133.7	157.0	209.6	164.7	178.7	15
16	Asset: Rest of the world	1421.0	1518.5	1500.0	1577.0	1727.1	1874.3	1920.1	1968.5	2033.2	2057.8	2102.8	16
	Federal government equity in IBRD, etc.:												
17	Liab.: Rest of the world	35.4	37.1	38.6	40.0	42.0	43.2	44.5	44.7	45.0	45.3	45.2	17
18	Asset: Federal government	35.4	37.1	38.6	40.0	42.0	43.2	44.5	44.7	45.0	45.3	45.2	18
	Federal Reserve Bank stock:												
19	Liab.: Monetary authority	7.0	7.4	8.4	8.8	11.9	13.5	13.8	15.0	15.1	15.3	15.8	19
20	Asset: Commercial banking	7.0	7.4	8.4	8.8	11.9	13.5	13.8	15.0	15.1	15.3	15.8	20
	Equity in government-sponsored enterprises:												
21	Liab.: Government-sponsored enterprises	33.8	37.1	39.1	42.3	44.8	46.7	47.3	47.3	47.4	46.9	47.2	21
22	Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Nonfarm noncorporate (BC)	1.6	1.8	1.8	2.1	1.9	1.8	1.8	1.8	1.8	1.9	2.0	23
24	Farm business (FICB and FLB)	1.6	2.0	2.1	2.5	2.7	2.8	2.9	2.9	3.0	3.0	3.2	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	13.8	15.2	17.5	18.7	19.3	20.2	20.5	20.6	20.0	22.9	22.4	26
27	Savings institutions (FHLB)	15.7	17.0	16.0	16.4	17.4	18.5	18.7	18.7	19.3	15.6	16.2	27
28	Credit unions (FHLB)	0.6	0.9	1.2	1.4	1.7	1.8	1.8	1.8	1.9	1.9	1.7	28
29	Life insurance companies (FHLB)	0.4	0.3	0.5	1.1	1.7	1.6	1.6	1.5	1.5	1.6	1.7	29
	BHC investment in subsidiaries:												
30	Liab.: Commercial banking	525.4	586.1	639.2	689.8	857.0	897.0	914.5	929.7	963.0	1006.9	1017.9	30
31	Savings institutions	6.6	7.4	8.3	9.3	10.5	11.8	12.1	12.5	12.8	13.2	13.6	31
32	Finance companies	53.7	56.5	54.9	64.3	128.8	156.1	159.5	163.7	168.3	169.3	165.5	32
33	Brokers and dealers	129.4	155.6	156.1	191.4	201.9	216.1	180.4	186.8	190.9	224.1	203.1	33
34	Asset: Bank holding companies	715.1	805.6	858.5	954.8	1198.2	1281.0	1266.5	1292.7	1335.1	1413.5	1400.1	34
	NFC inv. in finance company subs.:												
35	Liab.: Finance companies	85.0	100.1	124.8	138.6	128.8	156.1	159.5	163.7	168.3	169.3	165.5	35
36	Asset: Nonfinancial corporate business	85.0	100.1	124.8	138.6	128.8	156.1	159.5	163.7	168.3	169.3	165.5	36
	Funding corp. investment in subs.:												
37	Liab.: Foreign banking offices in U.S.	138.7	108.7	127.8	135.0	167.7	188.8	212.9	215.0	211.8	197.3	231.1	37
38	Brokers and dealers	415.7	497.6	547.3	566.3	617.5	778.5	795.4	824.2	917.1	908.4	929.1	38
39	Asset: Funding corporations	554.3	606.4	675.1	701.3	785.3	967.2	1008.3	1039.2	1128.9	1105.7	1160.1	39

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	Nonofficial foreign currencies:												
1	Liab.: Rest of the world	2.6	2.5	2.6	2.8	2.8	0.6	0.6	0.6	0.6	0.6	0.6	1
2	Asset: Federal government	2.6	2.5	2.6	2.8	2.8	0.6	0.6	0.6	0.6	0.6	0.6	2
	Postal Savings System deposits:												
3	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
	Deposits at Federal Home Loan Banks:												
5	Liab.: Government-sponsored enterprises	17.1	25.7	27.6	20.5	18.3	19.1	21.5	18.6	18.2	19.0	22.8	5
6	Asset: Savings institutions	17.1	25.7	27.6	20.5	18.3	19.1	21.5	18.6	18.2	19.0	22.8	6
	Deferred and unpaid life insurance premiums:												
7	Liab.: Household sector	19.6	19.1	20.0	20.9	22.5	22.4	22.6	22.7	22.7	22.8	22.9	7
8	Asset: Life insurance companies	19.6	19.1	20.0	20.9	22.5	22.4	22.6	22.7	22.7	22.8	22.9	8
	Life insurance company reserves:												
9	Liab.: Life insurance companies	168.9	175.4	185.6	199.5	211.0	217.3	224.1	228.2	230.7	232.1	228.4	9
10	Health	97.4	100.5	110.6	121.5	131.3	138.3	141.8	145.1	146.9	149.8	149.5	10
11	Policy dividend accumulation	39.5	40.4	40.6	40.5	41.7	42.7	43.2	43.5	44.0	43.5	43.6	11
12	Policy and contract claims	32.0	34.4	34.5	37.5	38.0	36.3	39.1	39.6	39.8	38.8	35.3	12
13	Asset: Household sector	168.9	175.4	185.6	199.5	211.0	217.3	224.1	228.2	230.7	232.1	228.4	13
	Policy payables:												
14	Liab.: Property-casualty insurance companies	482.1	508.2	552.4	599.0	646.9	699.2	702.1	709.7	716.8	715.7	720.4	14
15	Asset: Household sector	209.9	222.4	243.9	266.8	290.4	316.0	316.9	320.3	323.4	322.5	324.9	15
16	Nonfinancial corporate business	190.4	200.8	218.2	236.6	255.5	276.2	277.3	280.3	283.1	282.4	284.4	16
17	Nonfarm noncorporate business	45.8	48.3	52.5	56.9	60.5	65.3	65.6	66.3	67.0	66.9	67.3	17
18	Farm business	36.0	36.8	37.8	38.7	40.5	41.7	42.2	42.8	43.3	43.8	43.8	18
	Unallocated insurance company contracts:												
19	Liab.: Life insurance companies	308.2	275.8	249.6	317.0	328.4	338.4	340.8	339.1	347.0	363.9	359.8	19
20	Asset: Private pension funds	308.2	275.8	249.6	317.0	328.4	338.4	340.8	339.1	347.0	363.9	359.8	20
	Pension fund contributions payable:												
21	Liab.: Nonfinancial corporate business	73.0	48.4	49.9	49.8	46.6	44.8	44.3	43.8	43.3	42.8	42.3	21
22	Asset: Private pension funds	73.0	48.4	49.9	49.8	46.6	44.8	44.3	43.8	43.3	42.8	42.3	22
	Securities borrowed (net):												
23	Liab.: Funding corporations	508.2	578.3	575.4	678.0	764.8	939.7	1015.4	1130.2	1220.5	1242.3	1268.9	23
24	Asset: Brokers and dealers	508.2	578.3	575.4	678.0	764.8	939.7	1015.4	1130.2	1220.5	1242.3	1268.9	24
	Nonmarketable government securities:												
25	Liab.: Federal government	736.8	804.0	836.7	865.5	912.0	946.8	934.1	943.3	959.9	990.9	979.2	25
26	Asset: Federal government retirement funds	736.8	804.0	836.7	865.5	912.0	946.8	934.1	943.3	959.9	990.9	979.2	26
	Uniformed Services Retiree Health Care Fund:												
27	Liab.: Federal government	0.0	0.0	4.6	22.8	40.1	57.8	62.8	67.8	72.7	78.6	84.5	27
28	Asset: Household sector	0.0	0.0	4.6	22.8	40.1	57.8	62.8	67.8	72.7	78.6	84.5	28

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total liabilities**	**3862.4**	**4077.2**	**4412.0**	**4198.9**	**4624.6**	**4145.7**	**3805.5**	**3561.1**	**3389.8**	**2845.3**	**2554.8**	1
2	Nonfinancial corporate business	2273.5	2280.7	2413.0	2288.3	2458.9	2346.4	2214.8	2107.1	2053.6	1888.6	1736.0	2
3	Nonfarm noncorporate business	549.2	604.3	623.1	646.5	715.2	759.7	767.9	770.9	778.9	786.6	792.2	3
4	Federal government	6.4	6.2	6.0	5.8	5.6	5.4	5.4	5.3	5.3	5.1	5.2	4
5	Rest of the world	274.8	248.1	373.8	190.0	496.6	430.0	232.4	249.1	190.2	-160.2	-326.3	5
6	Monetary authority	3.6	0.4	21.9	25.7	32.5	34.3	29.1	31.8	34.5	33.6	40.9	6
7	Commercial banking	529.5	494.5	590.4	639.2	552.9	472.6	456.9	476.7	421.4	460.0	383.6	7
8	U.S.-chartered commercial banks	263.2	173.7	210.6	263.2	319.2	270.6	298.2	279.5	316.0	326.5	306.5	8
9	Foreign banking offices in U.S.	137.2	141.0	160.7	102.9	-80.4	-56.1	-102.2	-70.3	-168.4	-192.8	-237.0	9
10	Bank holding companies	104.4	150.8	190.9	241.4	271.6	216.0	219.3	225.7	234.8	288.6	276.8	10
11	Banks in U.S.-affiliated areas	24.8	29.0	28.3	31.7	42.5	42.2	41.6	41.7	39.0	37.7	37.3	11
12	Savings institutions	95.7	115.9	140.6	137.6	170.1	197.2	201.9	203.1	230.9	142.8	143.2	12
13	Credit unions	5.6	3.8	5.7	7.4	9.3	11.9	9.9	9.8	12.6	9.2	10.8	13
14	Life insurance companies	93.7	121.2	141.9	167.5	179.1	183.7	198.0	200.6	212.3	200.9	225.3	14
15	Government-sponsored enterprises	43.1	78.7	102.5	79.8	77.9	77.7	51.2	42.2	56.0	62.0	50.7	15
16	Finance companies	215.7	246.3	309.8	395.4	397.6	314.9	310.9	294.4	299.3	300.6	308.7	16
17	REITs	38.0	38.0	40.6	42.3	49.9	51.5	53.6	55.3	59.2	58.2	59.1	17
18	Brokers and dealers	-382.4	-350.8	-480.3	-498.7	-492.7	-639.0	-602.2	-606.2	-679.6	-674.0	-643.9	18
19	Funding corporations	116.1	189.9	123.1	72.0	-28.4	-100.5	-124.3	-279.2	-284.7	-268.0	-230.5	19
20	**Total assets**	**7179.7**	**7527.4**	**7678.6**	**7221.8**	**7543.3**	**7443.8**	**7053.5**	**7074.7**	**7105.5**	**6903.2**	**6823.3**	20
21	Nonfinancial corporate business	5127.1	5176.9	5136.4	5019.4	5317.1	5390.0	5332.7	5317.0	5300.6	5414.5	5347.3	21
22	Nonfarm noncorporate business	506.2	633.5	670.0	731.6	890.9	1033.3	1064.6	1088.1	1118.9	1149.3	1176.7	22
23	State and local governments	151.6	133.9	105.4	99.3	96.0	55.6	52.3	39.1	9.9	0.8	1.4	23
24	Federal government	61.0	60.7	59.1	58.9	57.5	57.1	56.9	57.0	56.3	56.0	55.7	24
25	Rest of the world	212.8	270.3	442.6	-111.5	-161.5	-364.6	-743.4	-720.5	-614.6	-869.3	-930.2	25
26	Monetary authority	19.3	20.3	19.6	18.2	18.6	18.1	17.5	17.6	17.8	17.0	16.8	26
27	Commercial banking	417.4	470.1	509.0	528.2	413.2	408.5	407.5	409.4	340.5	241.5	227.8	27
28	U.S.-chartered commercial banks	127.4	158.2	178.9	204.3	176.9	189.7	195.6	200.8	192.2	142.2	156.7	28
29	Foreign banking offices in U.S.	177.1	187.2	184.2	157.6	36.8	2.9	-14.2	-32.4	-93.1	-152.8	-195.8	29
30	Bank holding companies	106.3	112.2	139.5	161.9	194.4	210.6	220.1	232.6	235.2	246.2	260.7	30
31	Banks in U.S.-affiliated areas	6.6	12.5	6.4	4.3	5.2	5.3	6.1	8.5	6.1	5.9	6.3	31
32	Savings institutions	34.8	41.9	59.9	62.3	62.8	70.8	72.7	83.8	81.2	89.4	93.0	32
33	Credit unions	12.3	17.4	29.2	24.9	22.8	22.4	18.4	17.9	22.0	23.0	20.1	33
34	Life insurance companies	18.2	2.5	1.8	24.8	72.3	94.0	91.9	85.4	88.8	85.3	73.2	34
35	Private pension funds	146.2	102.6	108.9	108.0	104.5	98.2	95.2	92.9	90.6	88.4	87.0	35
36	State and local govt. retirement funds	8.2	10.0	10.4	11.3	11.8	13.7	10.8	11.3	12.9	12.6	12.7	36
37	Mutual funds	3.5	0.9	0.9	2.0	7.0	10.7	14.4	13.5	15.4	14.0	14.0	37
38	Money market mutual funds	68.3	65.1	56.5	56.2	53.3	43.3	43.7	49.4	63.7	59.2	82.7	38
39	Government-sponsored enterprises	63.4	68.9	90.9	107.4	110.7	98.5	99.4	101.2	100.2	100.2	88.1	39
40	Finance companies	179.9	200.9	218.1	286.1	216.6	106.3	93.7	63.2	40.9	37.0	37.3	40
41	REITs	22.7	22.9	24.5	29.3	40.6	48.9	53.8	57.5	57.9	59.4	59.8	41
42	Brokers and dealers	126.9	228.4	135.4	165.4	209.0	238.9	271.3	291.0	302.4	325.1	359.9	42
43	Discrepancy	-3317.4	-3450.2	-3266.6	-3022.9	-2918.8	-3298.1	-3248.0	-3513.6	-3715.7	-4057.9	-4268.5	43

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Assets**	**48803.4**	**48417.2**	**47623.1**	**53808.8**	**59032.3**	**63987.6**	**65693.7**	**66101.0**	**67291.4**	**68883.2**	**69608.0**	1
2	Tangible assets	15801.3	17007.0	18507.7	20203.4	22475.8	25096.0	25676.5	26179.5	26516.3	26824.5	27086.3	2
3	Real estate	12641.4	13708.2	15066.0	16639.6	18710.9	21145.4	21666.3	22111.7	22393.3	22662.1	22873.9	3
4	Households (2,3)	11407.9	12469.9	13757.8	15227.4	17144.4	19352.6	19803.2	20168.3	20383.9	20606.9	20771.9	4
5	Nonprofit organizations	1233.5	1238.2	1308.2	1412.2	1566.5	1792.8	1863.1	1943.4	2009.3	2055.2	2101.9	5
6	Equipment and software owned by nonprofit organizations (4)	145.0	154.7	168.7	183.4	198.1	212.5	219.3	225.6	231.5	238.9	246.7	6
7	Consumer durable goods (4)	3014.9	3144.2	3273.0	3380.3	3566.8	3738.0	3790.9	3842.2	3891.5	3923.4	3965.8	7
8	Financial assets	33002.1	31410.1	29115.4	33605.4	36556.5	38891.6	40017.2	39921.5	40775.0	42058.8	42521.7	8
9	Deposits	4349.6	4842.3	5121.7	5287.6	5618.8	5974.7	6138.6	6175.4	6334.6	6463.7	6628.7	9
10	Foreign deposits	48.3	48.7	49.9	52.1	57.5	62.7	66.2	69.6	69.2	66.2	64.5	10
11	Checkable deposits and currency	279.1	348.3	345.6	285.1	259.0	161.1	165.2	129.8	104.1	109.3	92.3	11
12	Time and savings deposits	3062.4	3332.1	3656.2	3990.5	4398.8	4793.7	4944.4	4979.5	5132.2	5155.0	5324.7	12
13	Money market fund shares	959.8	1113.2	1070.0	959.8	903.5	957.3	962.7	996.5	1029.1	1133.1	1147.1	13
14	Credit market instruments	2259.2	2144.0	2226.7	2558.8	2786.3	3068.9	3122.0	3139.1	3134.1	3142.3	3159.7	14
15	Open market paper	97.3	97.3	110.4	105.9	136.1	164.2	169.3	175.8	181.3	187.7	191.2	15
16	Treasury securities	616.7	483.1	334.3	491.9	621.4	616.1	737.3	698.5	665.5	554.8	540.2	16
17	Savings bonds	184.8	190.3	194.9	203.8	204.4	205.1	205.9	205.2	203.6	202.4	200.3	17
18	Other Treasury	432.0	292.8	139.5	288.1	417.0	411.0	531.4	493.3	461.9	352.5	339.9	18
19	Agency- and GSE-backed securities	503.8	360.7	172.0	300.0	206.9	252.6	187.9	147.9	146.7	249.4	257.2	19
20	Municipal securities	531.2	581.1	678.7	707.7	743.0	819.8	820.1	858.1	854.9	864.7	876.0	20
21	Corporate and foreign bonds	403.2	508.3	809.9	827.7	945.5	1076.7	1067.0	1117.8	1144.7	1143.9	1151.6	21
22	Mortgages	106.9	113.5	121.3	125.8	133.5	139.4	140.4	141.0	141.0	141.8	143.6	22
23	Corporate equities (2)	8036.2	6376.8	4506.2	5597.7	5710.0	5482.9	5516.2	5268.1	5400.3	5549.9	5390.6	23
24	Mutual fund shares (5)	2856.1	2734.2	2320.5	3055.7	3624.7	4121.7	4475.6	4471.1	4603.3	4916.4	5123.1	24
25	Security credit	412.4	454.3	412.7	475.4	578.3	575.3	598.6	646.3	654.8	655.7	667.2	25
26	Life insurance reserves	819.1	880.0	920.9	1013.2	1060.4	1082.6	1102.3	1110.1	1133.5	1166.7	1173.9	26
27	Pension fund reserves	9166.0	8766.4	8198.0	9717.2	10627.2	11176.7	11440.9	11298.4	11547.7	12084.6	12187.5	27
28	Equity in noncorporate business (6)	4724.7	4814.4	4974.5	5410.8	6009.2	6817.7	7019.3	7196.8	7339.8	7446.3	7553.3	28
29	Miscellaneous assets	378.7	397.8	434.2	489.1	541.5	591.1	603.8	616.2	626.9	633.2	637.7	29
30	**Liabilities**	**7397.7**	**8007.7**	**8790.8**	**9823.6**	**11025.8**	**12211.2**	**12430.0**	**12711.4**	**13012.0**	**13294.9**	**13432.3**	**30**
31	Credit market instruments	7008.3	7659.4	8470.7	9463.4	10580.5	11795.6	11996.6	12283.0	12572.4	12817.2	12936.1	31
32	Home mortgages (7)	4810.5	5296.4	5978.6	6837.6	7824.5	8876.3	9089.7	9321.8	9535.2	9704.7	9832.3	32
33	Consumer credit	1748.6	1899.6	2012.2	2116.1	2231.6	2326.0	2294.5	2325.3	2380.1	2430.8	2412.7	33
34	Municipal securities (8)	137.5	151.3	164.2	178.3	188.6	205.1	207.3	215.5	218.5	226.9	232.0	34
35	Bank loans n.e.c.	65.3	43.5	21.0	38.8	23.1	46.7	61.9	74.4	82.7	96.4	98.1	35
36	Other loans and advances	119.8	120.3	120.6	119.0	119.4	119.4	120.0	121.5	123.0	123.1	123.5	36
37	Commercial mortgages (8)	126.6	148.2	174.1	173.6	193.2	222.1	223.2	224.5	233.0	235.4	237.4	37
38	Security credit	235.1	196.4	148.2	182.5	264.0	232.4	249.5	243.8	254.5	292.1	310.0	38
39	Trade payables (8)	134.7	132.9	152.0	156.8	158.8	160.8	161.3	161.8	162.3	162.8	163.3	39
40	Deferred and unpaid life insurance premiums	19.6	19.1	20.0	20.9	22.5	22.4	22.6	22.7	22.7	22.8	22.9	40
41	**Net worth**	**41405.7**	**40409.4**	**38832.2**	**43985.2**	**48006.5**	**51776.4**	**53263.8**	**53389.7**	**54279.4**	**55588.3**	**56175.7**	**41**
	Memo:												
	Replacement-cost value of structures:												
42	Residential	8468.4	9141.9	9765.6	10657.4	11876.2	12856.9	13092.7	13294.6	13389.8	13608.4	13748.1	42
43	Households	8105.6	8760.7	9369.3	10239.3	11427.1	12386.6	12617.6	12815.7	12910.9	13124.9	13262.7	43
44	Farm households	223.1	235.3	244.9	259.7	279.2	292.0	294.9	297.1	297.1	299.9	301.1	44
45	Nonprofit organizations	139.7	145.9	151.3	158.5	169.9	178.3	180.2	181.7	181.8	183.6	184.4	45
46	Nonresidential (nonprofits)	813.2	866.6	907.3	957.8	1059.7	1165.6	1194.5	1219.9	1230.9	1242.6	1238.1	46
47	Disposable personal income	7194.0	7486.8	7830.1	8162.5	8681.6	9036.1	9388.8	9446.2	9577.0	9704.3	9898.0	47
48	Household net worth as percentage of disposable personal income	575.6	539.7	495.9	538.9	553.0	573.0	567.3	565.2	566.8	572.8	567.5	48
49	Owners' equity in household real estate (9)	6597.4	7173.5	7779.3	8389.8	9319.9	10476.3	10713.5	10846.5	10848.7	10902.3	10939.6	49
50	Owners' equity as percentage of household real estate (10)	57.8	57.5	56.5	55.1	54.4	54.1	54.1	53.8	53.2	52.9	52.7	50

(1) Sector includes farm households.
(2) At market value.
(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.
(4) At replacement (current) cost.
(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.
(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.
(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.
(8) Liabilities of nonprofit organizations.
(9) Line 4 less line 32.
(10) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
	With tangible assets stated at either market value or replacement cost:												
1	**Assets**	**19015.9**	**19124.6**	**19473.2**	**20064.1**	**21667.3**	**23144.0**	**23523.1**	**24035.1**	**24407.0**	**24834.8**	**25163.7**	**1**
2	Tangible assets	9243.5	9225.7	9531.4	9955.3	10735.8	11770.6	12093.6	12502.9	12803.3	13036.8	13295.3	2
3	Real estate (1)	4843.1	4792.8	5034.7	5359.6	5901.7	6717.8	6973.0	7282.3	7530.7	7692.4	7860.5	3
4	Equipment and software (2)	3066.7	3167.3	3193.3	3250.3	3356.7	3484.0	3537.7	3585.4	3626.2	3691.7	3763.5	4
5	Inventories (2)	1333.6	1265.6	1303.4	1345.3	1477.5	1568.8	1582.8	1635.1	1646.4	1652.8	1671.3	5
6	Financial assets	9772.5	9898.9	9941.8	10108.8	10931.6	11373.5	11429.6	11532.3	11603.7	11797.9	11868.4	6
7	Foreign deposits	24.0	15.5	20.6	38.1	53.7	57.5	56.6	66.5	56.9	73.4	52.5	7
8	Checkable deposits and currency	246.4	181.9	147.0	198.7	163.8	201.3	166.6	140.0	115.2	64.1	80.1	8
9	Time and savings deposits	272.3	281.1	291.3	362.8	420.5	462.4	464.6	449.6	455.9	495.4	475.0	9
10	Money market fund shares	191.4	301.9	329.7	291.2	319.0	366.5	364.1	373.3	397.3	431.2	439.1	10
11	Security RPs	4.2	4.0	6.2	6.0	6.4	14.0	9.8	10.7	11.0	13.3	11.3	11
12	Commercial paper	57.8	60.2	64.8	75.7	95.0	107.0	104.8	114.8	115.8	126.8	115.5	12
13	Treasury securities	18.1	16.9	31.4	32.8	33.1	47.9	45.0	41.3	40.3	41.9	42.3	13
14	Agency- and GSE-backed securities	15.4	17.5	16.9	12.1	12.2	17.7	16.6	15.3	14.9	15.5	15.6	14
15	Municipal securities	31.9	29.3	32.1	35.4	31.8	27.8	30.4	28.6	30.8	34.4	31.1	15
16	Mortgages	43.5	46.6	49.6	51.8	66.6	72.8	74.3	75.8	77.4	78.9	80.4	16
17	Consumer credit	81.5	73.1	74.7	58.5	57.9	58.1	54.4	52.1	51.3	56.2	52.3	17
18	Trade receivables	1939.2	1817.9	1719.6	1702.4	1831.9	1913.4	1994.9	2074.8	2087.6	2039.0	2147.8	18
19	Mutual fund shares (1)	121.9	112.5	94.6	124.8	139.8	156.3	171.7	177.0	189.5	206.8	217.7	19
20	Miscellaneous assets	6724.7	6940.5	7063.3	7118.5	7699.7	7870.7	7875.9	7912.5	7959.7	8121.0	8107.5	20
21	**Liabilities**	**9611.4**	**9809.5**	**9922.8**	**9867.4**	**10349.3**	**10620.1**	**10643.8**	**10693.4**	**10708.1**	**10786.3**	**10817.8**	**21**
22	Credit market instruments	4530.8	4729.1	4741.9	4852.7	5017.7	5261.1	5368.2	5501.1	5552.3	5712.3	5848.8	22
23	Commercial paper	278.4	177.9	119.9	84.8	101.6	93.8	100.4	115.4	114.2	117.1	130.2	23
24	Municipal securities (3)	154.2	157.7	160.8	164.2	169.4	176.7	177.0	178.9	179.6	181.6	182.3	24
25	Corporate bonds (4)	2230.3	2578.0	2710.3	2868.6	2946.3	3006.2	3058.9	3110.1	3146.0	3226.6	3295.1	25
26	Bank loans n.e.c.	852.7	743.7	635.5	561.5	563.2	624.0	647.6	656.6	671.1	690.1	707.2	26
27	Other loans and advances	649.3	653.1	665.0	666.5	683.7	722.9	723.9	750.1	722.4	741.7	745.1	27
28	Mortgages	365.9	418.7	450.3	507.1	553.5	637.6	660.4	690.1	719.1	755.2	788.9	28
29	Trade payables	1541.4	1437.7	1457.4	1402.7	1499.9	1565.2	1574.0	1592.7	1603.8	1637.6	1650.5	29
30	Taxes payable	78.0	81.0	93.0	81.2	88.0	93.1	102.5	97.6	101.0	90.6	101.4	30
31	Miscellaneous liabilities	3461.1	3561.7	3630.6	3530.7	3743.7	3700.7	3599.1	3502.0	3450.9	3345.7	3217.1	31
32	**Net worth (market value)**	**9404.6**	**9315.1**	**9550.4**	**10196.7**	**11318.0**	**12523.9**	**12879.3**	**13341.8**	**13698.9**	**14048.5**	**14345.9**	**32**
	Memo:												
	Replacement-cost value of structures:												
33	Residential	99.5	105.0	110.1	116.1	126.1	135.3	137.4	139.2	139.8	141.8	143.0	33
34	Nonresidential	3969.3	4216.9	4363.8	4519.2	4916.1	5447.7	5589.6	5716.6	5776.9	5840.7	5828.2	34
	Market value of equities outstanding												
35	(includes corporate farm equities)	12685.0	10804.8	7839.3	10043.6	10807.0	10876.3	11248.0	10773.9	11015.1	11530.2	11659.1	35
36	Debt/net worth (percent) (5)	48.2	50.8	49.7	47.6	44.3	42.0	41.7	41.2	40.5	40.7	40.8	36
37	Debt/equities (percent) (6)	35.7	43.8	60.5	48.3	46.4	48.4	47.7	51.1	50.4	49.5	50.2	37
38	Equities/net worth (percent) (7)	134.9	116.0	82.1	98.5	95.5	86.8	87.3	80.8	80.4	82.1	81.3	38
	With tangible assets stated at historical cost:												
39	**Assets (8)**	**16397.1**	**16727.7**	**16952.3**	**17293.0**	**18409.3**	**19156.1**	**19347.2**	**19567.7**	**19767.1**	**20049.2**	**20271.7**	**39**
40	Tangible assets	6624.6	6828.8	7010.4	7184.1	7477.7	7782.7	7917.7	8035.4	8163.4	8251.3	8403.3	40
41	Real estate	2504.6	2644.2	2765.4	2864.7	2979.2	3121.0	3162.8	3210.3	3258.2	3306.5	3358.2	41
42	Equipment and software	2849.8	2975.0	3013.5	3050.3	3108.9	3208.4	3247.1	3283.3	3321.9	3357.8	3395.0	42
43	Inventories	1270.2	1209.5	1231.6	1269.2	1389.6	1453.3	1507.8	1541.8	1583.3	1587.0	1650.1	43
44	**Net worth (historical cost) (9)**	**6785.7**	**6918.2**	**7029.4**	**7425.6**	**8060.0**	**8536.0**	**8703.4**	**8874.3**	**9059.0**	**9262.9**	**9453.9**	**44**
	Memo:												
	Historical-cost value of structures:												
45	Residential	41.9	44.3	46.8	49.6	52.7	56.3	57.3	58.2	59.1	59.9	60.6	45
46	Nonresidential	2271.6	2408.8	2514.7	2623.4	2736.5	2867.1	2906.8	2950.9	2998.5	3046.9	3096.1	46
47	Debt/net worth (percent) (10)	66.8	68.4	67.5	65.4	62.3	61.6	61.7	62.0	61.3	61.7	61.9	47

(1) At market value.
(2) At replacement (current) cost.
(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.
(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
(5) Line 22 divided by line 32.
(6) Line 22 divided by line 35.
(7) Line 35 divided by line 32.
(8) Sum of lines 6 and 40.
(9) Line 39 less line 21.
(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006				2007	
								Q1	Q2	Q3	Q4	Q1	
1	**Assets**	**6427.6**	**6704.8**	**7012.3**	**7463.6**	**8229.4**	**9256.6**	**9524.5**	**9760.9**	**9974.8**	**10161.8**	**10339.8**	1
2	Tangible assets	5004.7	5126.0	5355.3	5721.6	6187.7	6893.7	7091.9	7275.4	7420.1	7539.5	7656.1	2
3	Real estate (1)	4567.1	4682.0	4896.5	5245.8	5685.6	6363.8	6553.2	6726.9	6864.5	6974.1	7079.9	3
4	Residential	3379.8	3515.8	3703.4	4009.2	4375.5	4904.9	5047.4	5156.2	5239.8	5315.4	5391.5	4
5	Nonresidential	1187.3	1166.1	1193.1	1236.7	1310.1	1458.9	1505.8	1570.7	1624.8	1658.7	1688.4	5
6	Equipment and software (2)	367.5	377.4	390.2	405.0	424.3	447.3	455.4	462.4	468.9	478.4	488.2	6
7	Residential (3)	38.8	39.8	40.4	40.3	41.9	45.4	46.6	47.3	48.3	49.5	50.2	7
8	Nonresidential	328.6	337.6	349.8	364.7	382.5	401.9	408.8	415.1	420.6	428.9	438.0	8
9	Inventories (2)	70.2	66.6	68.6	70.8	77.8	82.6	83.3	86.1	86.7	87.0	88.0	9
10	Financial assets	1422.9	1578.8	1657.0	1741.9	2041.7	2362.9	2432.6	2485.5	2554.7	2622.3	2683.7	10
11	Checkable deposits and currency	164.1	164.5	167.1	172.9	259.2	300.6	309.7	316.5	325.5	334.4	342.3	11
12	Time and savings deposits	247.6	254.7	269.2	313.8	318.0	368.8	380.0	388.4	399.4	410.2	420.0	12
13	Money market fund shares	49.4	59.0	61.3	53.1	61.5	71.4	73.5	75.2	77.3	79.4	81.3	13
14	Treasury securities	40.2	42.8	42.8	44.9	50.2	58.2	60.0	61.3	63.0	64.8	66.3	14
15	Municipal securities	2.4	3.5	3.4	2.7	4.3	5.0	5.2	5.3	5.5	5.6	5.7	15
16	Mortgages	23.4	26.8	26.2	26.3	30.8	35.7	36.8	37.7	38.7	39.8	40.8	16
17	Consumer credit	0	0	0	0	0	0	0	0	0	0	0	17
18	Trade receivables	342.1	343.9	362.8	337.7	364.3	422.6	435.4	445.0	457.6	470.0	481.2	18
19	Miscellaneous assets	553.7	683.6	724.2	790.6	953.3	1100.5	1132.0	1156.2	1187.7	1218.1	1246.0	19
20	Insurance receivables	45.8	48.3	52.5	56.9	60.5	65.3	65.6	66.3	67.0	66.9	67.3	20
21	Equity investment in GSEs (4)	1.6	1.8	1.8	2.1	1.9	1.8	1.8	1.8	1.8	1.9	2.0	21
22	Other	506.2	633.5	670.0	731.6	890.9	1033.3	1064.6	1088.1	1118.9	1149.3	1176.7	22
23	**Liabilities**	**2673.7**	**2889.7**	**3083.7**	**3172.5**	**3516.6**	**3927.1**	**4024.5**	**4109.0**	**4204.8**	**4307.9**	**4389.9**	23
24	Credit market instruments	1796.5	1958.7	2106.7	2198.8	2443.4	2769.2	2849.5	2924.2	3003.3	3090.2	3158.8	24
25	Bank loans n.e.c.	361.2	405.3	430.4	441.7	466.0	516.2	535.8	543.2	555.2	571.0	585.1	25
26	Other loans and advances	127.6	124.6	126.5	131.7	133.2	135.4	137.6	142.9	145.0	148.7	152.0	26
27	Mortgages	1307.6	1428.8	1549.8	1625.3	1844.3	2117.5	2176.1	2238.1	2303.1	2370.5	2421.6	27
28	Trade payables	259.9	255.0	281.0	255.3	277.4	310.3	317.5	322.9	330.0	337.0	343.3	28
29	Taxes payable	64.6	68.7	70.2	69.7	78.0	85.4	87.1	88.3	89.9	91.5	92.9	29
30	Miscellaneous liabilities	552.6	607.3	625.9	648.8	717.7	762.2	770.5	773.6	781.5	789.2	794.9	30
31	**Net worth (5)**	**3754.0**	**3815.2**	**3928.6**	**4291.1**	**4712.8**	**5329.5**	**5500.0**	**5651.9**	**5770.0**	**5853.9**	**5949.9**	31
	Memo:												
	Replacement-cost value of structures:												
32	Residential	2107.8	2217.9	2317.4	2451.2	2657.5	2807.9	2833.1	2851.2	2847.3	2870.4	2877.3	32
33	Nonresidential	919.7	959.8	985.6	1008.0	1092.9	1187.4	1211.7	1232.3	1238.0	1244.4	1234.4	33
34	Debt/net worth (percent) (6)	47.9	51.3	53.6	51.2	51.8	52.0	51.8	51.7	52.1	52.8	53.1	34

(1) At market value.
(2) At replacement (current) cost.
(3) Durable goods in rental properties.
(4) Equity in the Farm Credit System.
(5) Line 1 less line 23. Included in table B.100, line 28.
(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Change in net worth (1)**	**-706.8**	**-996.3**	**-1577.2**	**5152.9**	**4021.3**	**3769.9**	**1487.3**	**125.9**	**889.7**	**1308.9**	**587.4**	1
2	Net investment	-31.8	326.9	221.1	503.0	380.6	15.4	99.5	-53.2	-28.5	-7.1	99.9	2
3	Net physical investment	490.5	493.9	529.0	585.8	640.8	678.7	170.3	190.6	191.2	170.2	129.4	3
4	Capital expenditures	1245.4	1293.0	1363.0	1459.0	1581.0	1715.0	418.5	442.9	446.5	429.1	390.6	4
5	- Consumption of fixed capital	754.9	799.1	834.0	873.2	940.2	1036.3	248.2	252.3	255.3	258.9	261.2	5
6	Net financial investment	-522.2	-167.0	-307.9	-82.8	-260.3	-663.4	-70.8	-243.8	-219.7	-177.3	-29.5	6
7	Net acquisition of financial assets	69.3	443.0	475.2	939.8	927.0	523.2	148.0	37.6	80.9	105.6	107.9	7
8	- Net increase in liabilities	591.6	610.1	783.1	1022.6	1187.3	1186.6	218.8	281.4	300.6	282.9	137.4	8
9	Holding gains on assets at market value (2)	-474.9	-1235.1	-1723.1	4546.2	3648.0	3748.2	1398.5	188.9	929.1	1305.8	506.5	9
10	Real estate	813.6	784.1	1070.2	1206.2	1662.1	1997.9	421.0	323.0	156.4	162.6	151.4	10
11	Corporate equities	-1043.3	-1181.0	-1717.1	1171.1	393.8	259.1	251.7	-66.4	296.5	324.2	60.0	11
12	Mutual fund shares	-268.9	-266.7	-514.1	451.0	319.9	238.8	215.5	-62.5	93.7	237.0	67.6	12
13	Equity in noncorporate business	409.4	110.7	245.2	406.7	611.6	880.1	223.3	182.2	144.1	115.0	121.6	13
14	Life insurance and pension fund reserves	-385.7	-682.3	-807.3	1311.1	660.6	372.2	287.1	-187.5	238.3	467.0	105.9	14
15	Holding gains on assets at current cost (2)	-26.8	-65.8	-76.5	-98.2	-22.0	-39.4	-7.0	-5.5	-8.8	-23.1	-14.8	15
16	Consumer durable goods	-26.1	-65.1	-76.5	-98.4	-21.7	-39.0	-7.5	-5.8	-8.5	-24.5	-16.5	16
17	Equipment and software	-0.7	-0.7	-0.1	0.2	-0.3	-0.3	0.5	0.3	-0.3	1.4	1.8	17
18	Other volume changes (3)	-173.4	-22.3	1.3	201.9	14.8	45.7	-3.7	-4.3	-2.0	33.3	-4.2	18
	Memo:												
19	Net worth outstanding (4)	41405.7	40409.4	38832.2	43985.2	48006.5	51776.4	53263.8	53389.7	54279.4	55588.3	56175.7	19
20	Disposable personal income	7194.0	7486.8	7830.1	8162.5	8681.6	9036.1	9388.8	9446.2	9577.0	9704.3	9898.0	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).
(2) Calculated as change in amount outstanding less net purchases during period.
(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.
(4) Table B.100, line 41.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Change in net worth (1)**	**1164.1**	**-89.5**	**235.3**	**646.3**	**1121.3**	**1205.9**	**355.4**	**462.5**	**357.1**	**349.6**	**297.4**	**1**
2	Net investment	240.7	191.3	114.5	148.4	239.2	-186.6	-115.5	-49.4	-61.0	-81.3	-82.5	2
3	Net physical investment	387.1	157.0	110.9	121.2	191.7	190.6	68.4	86.7	85.0	65.1	62.5	3
4	Capital expenditures	928.5	802.6	737.1	749.9	822.4	881.8	242.4	251.5	257.1	260.8	243.2	4
5	- Consumption of fixed capital	564.0	642.8	639.4	653.1	681.6	734.7	182.2	184.9	185.3	187.5	188.4	5
6	- Inventory valuation adjustment	-14.1	11.3	-2.2	-13.6	-39.8	-32.6	-5.2	-17.6	-9.9	-1.6	-4.9	6
7	- Nonproduced nonfinancial assets	-8.5	-8.6	-10.9	-10.8	-11.0	-10.9	-3.0	-2.4	-3.3	9.9	-2.8	7
8	Net financial investment	-28.2	82.4	45.2	69.2	174.1	-13.8	-41.5	14.5	-12.2	28.9	-17.5	8
9	Net acquisition of financial assets	1209.2	177.6	130.1	82.6	783.1	422.2	35.1	113.4	51.1	162.1	65.5	9
10	- Net increase in liabilities	1237.4	95.2	84.9	13.4	609.0	436.0	76.6	98.8	63.3	133.3	83.0	10
11	Net corporate equity issues	-118.2	-48.1	-41.6	-42.0	-126.6	-363.4	-142.4	-150.6	-133.8	-175.3	-127.6	11
12	Holding gains on assets at market value (2)	318.2	-144.4	157.7	301.8	506.0	768.3	243.0	281.6	227.7	145.6	142.7	12
13	Real estate	326.9	-130.6	176.1	282.9	493.0	758.6	235.8	284.5	223.4	136.6	140.0	13
14	Mutual fund shares	-8.7	-13.8	-18.4	18.9	13.0	9.7	7.2	-2.9	4.4	9.0	2.7	14
15	Holding gains on assets less liabilities at current cost (2)	-47.6	-61.0	91.7	51.3	136.2	110.8	18.4	36.3	-6.7	33.4	54.9	15
16	Equipment and software	-7.3	-21.9	-14.3	20.2	52.8	41.9	19.4	15.9	6.6	34.1	39.0	16
17	Inventories (3)	12.5	-26.6	22.0	15.1	45.9	38.8	-1.0	20.4	-13.3	-0.6	15.9	17
18	Direct investment abroad	-33.9	21.0	-8.4	17.0	54.5	58.7	0	0	0	0	0.0	18
19	- Foreign direct investment in U.S.	19.0	33.5	-92.4	1.0	17.0	28.6	-0.0	-0.0	-0.0	-0.0	0.0	19
20	Other volume changes (4)	652.8	-75.4	-128.7	144.8	240.0	513.3	209.5	194.0	197.2	251.9	182.3	20
	Memo:												
21	Net worth outstanding (5)	9404.6	9315.1	9550.4	10196.7	11318.0	12523.9	12879.3	13341.8	13698.9	14048.5	14345.9	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).
(2) Calculated as change in amount outstanding less net purchases during period.
(3) Before inventory valuation adjustment.
(4) Consists of statistical discontinuities.
(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

		2000	2001	2002	2003	2004	2005	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Change in net worth (1)**	**309.8**	**61.2**	**113.4**	**362.5**	**421.7**	**616.7**	**170.5**	**151.9**	**118.1**	**83.9**	**96.0**	**1**
2	Net investment (2)	-44.9	-16.1	-85.2	27.5	-21.6	-71.7	-23.7	-6.4	-2.2	-7.1	-13.1	2
3	Net physical investment	49.5	44.6	31.0	31.5	22.7	17.6	4.0	25.1	24.4	28.4	7.6	3
4	Capital expenditures	218.2	193.9	182.5	192.9	200.0	229.8	50.6	73.0	72.7	77.8	57.2	4
5	- Consumption of fixed capital	168.7	149.3	151.5	161.4	177.3	212.1	46.6	47.9	48.3	49.4	49.7	5
6	Net acquisition of financial assets	246.8	155.9	78.2	84.9	299.8	321.2	69.7	52.9	69.2	67.6	61.4	6
	- Net increase in liabilities from:												
7	Credit market instruments	196.8	162.2	148.0	92.0	244.7	325.7	80.3	74.7	79.1	86.8	68.6	7
8	Trade payables	46.6	-4.9	26.0	-25.7	22.2	32.8	7.2	5.4	7.1	7.0	6.3	8
9	Taxes payable	11.7	4.0	1.5	-0.5	8.4	7.4	1.6	1.2	1.6	1.6	1.4	9
10	Miscellaneous liabilities	86.0	55.3	18.9	23.2	68.9	44.5	8.2	3.1	7.9	7.7	5.6	10
11	Holding gains on real estate (3)	334.0	85.4	209.7	347.7	450.1	706.0	194.7	171.2	131.7	103.6	103.8	11
12	Residential	254.6	121.0	169.5	282.3	338.9	539.1	142.8	108.5	82.2	73.5	73.1	12
13	Nonresidential	79.4	-35.6	40.2	65.5	111.3	166.9	51.9	62.8	49.4	30.0	30.7	13
14	Holding gains on assets at current cost (3)	-2.2	-4.3	-5.8	-8.0	-1.4	-13.2	5.7	-7.1	-5.1	-6.3	11.7	14
15	Residential equipment and software	0.2	-0.0	-0.6	-1.4	-0.4	1.5	0.4	-0.0	0.2	0.4	0.0	15
16	Nonresidential equipment and software	-3.9	-2.2	-6.5	-8.1	-5.5	-18.4	5.1	-9.1	-5.1	-6.8	10.6	16
17	Inventories	1.4	-2.0	1.3	1.5	4.5	3.8	0.2	2.0	-0.2	0.1	1.1	17
18	Other volume changes (4)	22.9	-3.9	-5.3	-4.7	-5.4	-4.5	-6.2	-5.8	-6.3	-6.3	-6.5	18
	Memo:												
19	Net worth outstanding (5)	3754.0	3815.2	3928.6	4291.1	4712.8	5329.5	5500.0	5651.9	5770.0	5853.9	5949.9	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 18).
(2) Also equal to proprietor’s net investment shown on table F.103, line 29.
(3) Calculated as change in amount outstanding less net investment during period.
(4) Consists of statistical discontinuities.
(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1	**Net financial investment**	**53.5**	**42.1**	**21.7**	**8.8**	**23.3**	**11.1**	**52.5**	**48.5**	**83.6**	**9.2**	**1.5**	**-6.0**	**39.6**	**1**
2	**Net acquisition of financial assets**	**70.9**	**75.8**	**53.8**	**46.4**	**53.0**	**45.2**	**76.5**	**84.9**	**120.0**	**47.4**	**55.0**	**28.8**	**108.1**	**2**
3	Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4	Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5	Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6	Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7	Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8	Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9	Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10	Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11	Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12	Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13	Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14	Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15	Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16	Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17	Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18	Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19	Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20	**Net increase in liabilities**	**17.3**	**33.6**	**32.1**	**37.6**	**29.7**	**34.1**	**24.0**	**36.4**	**36.3**	**38.2**	**53.5**	**34.7**	**68.5**	**20**
21	Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22	Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23	Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.8	1.2	-6.8	-0.3	23
24	Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25	Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	10.5	9.8	14.1	25
26	Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27	Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than $25,000 in gross annual receipts.
(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1	**Total financial assets**	**590.7**	**710.5**	**742.1**	**828.1**	**890.2**	**957.1**	**1025.5**	**1214.0**	**1414.1**	**1607.3**	**1793.9**	**1974.7**	**2003.8**	1
2	Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3	Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4	Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5	Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6	Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7	Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8	Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9	Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10	Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11	Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12	Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13	Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14	Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15	Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16	Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17	Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18	Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19	**Liabilities**	**253.8**	**287.5**	**319.5**	**357.1**	**386.8**	**421.0**	**444.9**	**481.4**	**517.7**	**555.8**	**609.3**	**644.1**	**712.5**	**19**
20	Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21	Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22	Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	35.3	31.4	31.1	22
23	Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24	Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	105.6	112.5	126.6	24
25	Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26	Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than $25,000 in gross annual receipts.
(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Current receipts, NIPA basis**	**3113.1**	**2958.7**	**3035.6**	**3244.5**	**3586.3**	**3970.4**	**3895.1**	**3961.6**	**3990.3**	**4034.5**	**4129.1**	**1**
2	Personal current taxes	1237.3	1051.8	1001.1	1049.8	1203.1	1362.1	1332.6	1361.0	1362.5	1392.3	1449.5	2
3	Taxes on production and imports	728.6	762.8	807.2	864.0	922.4	965.1	952.5	966.4	968.6	972.9	978.9	3
4	Taxes on corporate income	194.9	182.6	233.1	287.6	384.4	457.2	440.7	458.2	472.7	457.1	465.1	4
5	Taxes from the rest of the world	7.1	7.3	8.9	9.7	10.8	12.6	10.4	10.9	11.3	18.0	11.7	5
6	Contributions for govt. social insurance	731.1	750.0	778.6	826.4	880.6	945.7	936.7	938.8	945.2	961.9	991.9	6
7	Income receipts on assets	113.7	98.4	95.8	95.4	98.3	102.5	100.0	101.6	103.3	105.2	105.8	7
8	Current transfer receipts	101.8	104.9	109.2	116.6	102.1	135.1	131.4	134.1	136.9	138.1	139.6	8
9	Current surplus of government enterprises	-1.4	0.9	1.7	-5.0	-15.4	-9.9	-9.2	-9.4	-10.2	-10.9	-13.4	9
10	**Current expenditures, NIPA basis**	**3061.6**	**3240.8**	**3428.1**	**3639.4**	**3898.8**	**4118.8**	**4029.3**	**4098.6**	**4173.5**	**4173.7**	**4300.8**	**10**
11	Consumption expenditures	1501.6	1616.9	1736.5	1854.8	1975.7	2096.3	2059.7	2083.0	2109.1	2133.5	2167.3	11
12	Government social benefits	1146.6	1251.6	1319.5	1401.4	1484.0	1570.1	1539.2	1558.0	1586.2	1597.1	1652.2	12
13	Other current transfer payments	13.9	18.8	23.6	25.9	33.9	22.7	22.0	23.2	24.0	21.4	30.9	13
14	Interest payments	344.1	315.1	300.6	312.7	348.0	377.1	353.3	382.0	402.4	370.7	400.3	14
15	Subsidies	55.3	38.4	47.9	44.7	57.3	52.5	55.1	52.3	51.8	51.0	50.1	15
16	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	16
17	**Net government saving, NIPA basis**	**51.5**	**-282.1**	**-392.5**	**-394.9**	**-312.5**	**-148.4**	**-134.3**	**-136.9**	**-183.3**	**-139.2**	**-171.6**	**17**
18	+ Consumption of fixed capital	206.0	211.6	218.2	230.8	252.2	265.7	259.1	262.9	267.6	273.1	278.7	18
19	- Insurance and pension fund reserves (2)	3.3	-1.7	-0.6	0.0	0.7	0.1	4.0	-1.7	-2.7	0.9	4.3	19
20	+ Net capital transfers (3)	35.7	29.0	11.2	13.5	11.9	14.0	12.4	14.4	14.3	14.7	5.8	20
21	**= Gross saving and net capital transfers**	**289.9**	**-39.8**	**-162.5**	**-150.7**	**-49.0**	**131.1**	**133.3**	**142.1**	**101.4**	**147.7**	**108.6**	**21**
22	**Gross investment**	**294.2**	**-13.5**	**-184.6**	**-115.4**	**-29.9**	**86.0**	**-53.3**	**293.2**	**81.6**	**22.5**	**-75.0**	**22**
23	Fixed investment	324.0	344.3	356.0	371.4	397.1	431.3	419.9	430.9	433.0	441.5	451.2	23
24	Nonproduced nonfinancial assets	8.5	10.9	10.7	11.1	10.9	-1.1	12.2	9.8	13.1	-39.7	11.2	24
25	Net financial investment	-38.3	-368.7	-551.2	-497.9	-437.8	-344.2	-485.4	-147.6	-364.5	-379.4	-537.4	25
26	Net acquisition of financial assets	135.2	74.7	103.2	68.5	93.2	85.4	45.9	139.3	87.4	68.9	26.6	26
27	Gold, SDRs, and official foreign exchange	4.6	3.4	-1.8	-3.1	-14.4	-2.7	-2.3	1.9	-4.4	-6.1	-6.1	27
28	Checkable deposits and currency	45.1	-12.0	12.7	-35.7	20.6	-0.5	-68.2	80.7	12.9	-27.4	-69.8	28
29	Time and savings deposits	16.2	25.9	-17.2	6.9	28.5	25.9	11.9	10.5	48.3	32.9	19.5	29
30	Money market fund shares	3.2	1.6	4.0	3.4	2.6	3.4	2.3	3.0	5.8	2.6	-0.2	30
31	Security RPs	-10.9	-16.3	7.9	6.7	5.1	7.0	4.5	5.9	11.3	6.0	-0.4	31
32	Credit market instruments	81.2	69.0	45.8	44.4	28.5	37.4	19.6	42.6	43.9	43.5	-15.8	32
33	Open market paper	17.5	14.3	10.3	8.8	6.7	9.1	5.9	7.8	14.9	7.8	-20.5	33
34	Agency- and GSE-backed securities (4)	47.3	41.7	22.5	19.1	14.6	14.2	0.9	16.9	22.3	16.9	-11.2	34
35	Municipal securities	0.2	0.1	0.3	0.2	0.2	0.3	0.2	0.2	0.4	0.3	-0.0	35
36	Corporate and foreign bonds	11.3	9.1	7.1	6.0	4.6	5.3	0.1	5.3	10.2	5.5	-0.4	36
37	Mortgages	-1.9	-4.8	6.0	8.8	7.9	9.6	6.6	13.3	9.8	8.6	2.8	37
38	Consumer credit	13.1	12.7	1.3	4.3	3.8	1.0	10.7	3.3	-10.2	0.3	10.9	38
39	Other loans and advances (5)	-6.2	-4.2	-1.7	-2.8	-9.3	-2.1	-4.8	-4.1	-3.5	4.2	2.5	39
40	Corporate equities	4.1	10.3	-17.0	-4.8	-0.7	-8.2	-15.8	12.7	-6.9	-22.6	-4.4	40
41	Mutual fund shares	0.4	2.1	-5.2	-1.5	-0.2	-2.5	-4.8	3.9	-2.1	-7.1	-1.4	41
42	Trade receivables	13.3	-0.7	27.2	17.4	14.4	7.4	-10.9	12.4	18.4	9.8	-13.0	42
43	Taxes receivable	-5.6	19.9	41.6	43.0	55.1	47.5	119.8	12.5	18.8	38.9	125.8	43
44	Miscellaneous assets	-16.4	-28.5	5.2	-8.3	-46.3	-29.3	-10.1	-46.9	-58.5	-1.7	-7.7	44
45	Net increase in liabilities	173.5	443.4	654.4	566.3	531.1	429.6	531.3	286.9	451.9	448.2	564.0	45
46	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47	Treasury currency	1.3	1.0	0.6	0.7	0.8	0.6	0.6	0.8	1.0	-0.0	0.4	47
48	Credit market instruments	81.4	374.8	506.5	453.8	409.0	307.1	439.0	149.8	331.7	307.8	438.3	48
49	Savings bonds	5.6	4.5	8.9	0.6	0.7	-2.7	3.8	-2.7	-4.8	-7.2	-7.8	49
50	Other Treasury securities (6)	-29.1	226.3	380.0	338.8	237.8	158.4	374.7	26.8	181.6	50.6	275.9	50
51	Budget agency securities	-0.5	0.5	-2.4	-0.6	-0.4	-0.3	-1.0	0.2	-1.0	0.5	-1.3	51
52	Municipal securities	105.4	143.4	120.0	115.1	170.9	151.7	61.5	125.5	156.0	263.9	171.6	52
53	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54	Trade payables	30.2	29.2	101.8	45.9	49.7	50.0	44.3	60.5	44.0	51.3	72.2	54
55	Insurance reserves	1.4	1.6	1.1	1.1	1.1	1.5	0.3	2.2	0.5	2.9	-0.1	55
56	Miscellaneous liabilities (7)	59.3	36.9	44.5	64.8	70.5	70.4	47.1	73.6	74.6	86.2	53.2	56
57	Discrepancy	-4.3	-26.3	22.1	-35.3	-19.1	45.2	186.6	-151.0	19.8	125.3	183.6	57
	Memo:												
58	Net govt. saving less fixed investment (8)	-272.5	-626.4	-748.4	-766.3	-709.5	-579.7	-554.1	-567.8	-616.3	-580.7	-622.8	58
59	Adjustment between NIPA and FOF (9)	234.2	267.4	207.4	267.8	270.8	234.4	67.0	419.3	251.4	199.9	83.8	59
60	Items to be financed (10)	-38.3	-359.0	-541.0	-498.4	-438.7	-345.3	-487.1	-148.6	-364.9	-380.8	-539.1	60

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the Thrift Savings Plan, civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 17 less line 23.

(9) Line 18 plus line 20 less sum of lines 19, 24, and 56.

(10) Line 57 plus line 58.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2001	2002	2003	2004	2005	2006	2006 Q1	2006 Q2	2006 Q3	2006 Q4	2007 Q1	
1	**Total financial assets**	**2025.6**	**2047.1**	**2187.3**	**2232.6**	**2307.1**	**2401.7**	**2303.1**	**2364.5**	**2400.7**	**2401.7**	**2384.4**	1
2	Gold, SDRs, and official foreign exchange	43.1	51.1	55.1	54.5	35.3	34.5	35.1	36.8	35.3	34.5	34.7	2
3	Checkable deposits and currency	103.2	89.0	99.1	62.2	85.6	83.9	55.8	91.6	95.9	83.9	54.1	3
4	Time and savings deposits	140.3	166.3	149.1	156.0	184.5	210.4	187.5	189.9	201.1	210.4	215.3	4
5	Money market fund shares	57.1	58.7	62.7	66.1	68.7	72.1	69.3	70.0	71.5	72.1	72.1	5
6	Security RPs	131.9	115.6	123.5	130.2	135.3	142.2	136.4	137.9	140.7	142.2	142.1	6
7	Credit market instruments	922.5	991.5	1037.3	1081.7	1110.2	1147.7	1114.8	1122.8	1139.1	1147.7	1143.3	7
8	Open market paper	136.9	151.3	161.6	170.4	177.1	186.2	178.6	180.6	184.3	186.2	181.1	8
9	Agency- and GSE-backed securities (1)	287.0	328.8	351.2	370.3	384.9	399.1	385.1	389.4	394.9	399.1	396.4	9
10	Municipal securities	4.0	4.1	4.4	4.6	4.8	5.1	4.8	4.9	5.0	5.1	5.1	10
11	Corporate and foreign bonds	95.1	104.2	111.3	117.3	122.0	127.3	122.0	123.3	125.9	127.3	127.2	11
12	Mortgages	205.5	200.7	206.7	215.5	223.4	233.0	225.1	228.4	230.8	233.0	233.7	12
13	Consumer credit	80.1	92.8	94.1	98.4	102.1	103.2	104.5	102.6	105.4	103.2	105.5	13
14	Other loans and advances (2)	113.9	109.7	108.0	105.2	95.9	93.8	94.7	93.7	92.8	93.8	94.5	14
15	Corporate equities	88.0	79.3	84.7	89.3	92.8	97.5	93.6	94.6	96.5	97.5	97.4	15
16	Mutual fund shares	28.1	24.3	25.9	27.3	28.4	29.8	28.6	28.9	29.5	29.8	29.8	16
17	Trade receivables	151.3	150.6	177.8	195.2	209.5	217.0	209.2	213.0	214.8	217.0	216.1	17
18	Taxes receivable	125.9	115.1	171.1	171.9	200.3	264.0	218.5	237.5	264.4	264.0	276.6	18
19	Miscellaneous assets	234.1	205.7	201.0	198.2	156.5	102.7	154.3	141.3	111.9	102.7	103.0	19
20	**Total liabilities**	**5660.0**	**6103.6**	**6760.4**	**7325.5**	**7838.3**	**8262.1**	**8026.1**	**8013.8**	**8117.1**	**8262.1**	**8468.6**	20
21	SDR certificates	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	21
22	Treasury currency	24.5	25.5	26.0	26.7	27.5	28.1	27.6	27.8	28.1	28.1	28.2	22
23	Credit market instruments	4345.5	4720.3	5226.8	5680.6	6089.6	6396.6	6271.4	6228.2	6298.2	6396.6	6588.7	23
24	Savings bonds	190.3	194.9	203.8	204.4	205.1	202.4	205.9	205.2	203.6	202.4	200.3	24
25	Other Treasury securities (3)	2833.9	3060.2	3440.2	3778.9	4016.7	4175.1	4172.0	4088.2	4136.6	4175.1	4314.1	25
26	Budget agency securities	26.8	27.3	24.9	24.3	23.8	23.5	23.6	23.6	23.4	23.5	23.2	26
27	Municipal securities	1294.5	1437.9	1557.9	1673.0	1843.9	1995.6	1869.9	1911.2	1934.6	1995.6	2051.1	27
28	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Trade payables	439.9	469.1	570.8	616.7	666.4	716.4	679.6	695.9	707.3	716.4	736.6	29
30	Insurance reserves	37.8	39.4	40.5	41.6	42.7	44.2	42.8	43.3	43.5	44.2	44.2	30
31	Miscellaneous liabilities (4)	810.2	847.3	894.1	957.8	1010.0	1074.6	1002.4	1016.3	1037.9	1074.6	1068.8	31

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.
(2) Excludes loans to state and local governments.
(3) Excludes Treasury securities owed to state and local governments.
(4) Includes nonmarketable government securities held by the Thrift Savings Plan, civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1	**Net acquisition of financial assets**	**45.2**	**-21.9**	**-35.9**	**-43.2**	**-46.5**	**-66.6**	**-75.3**	**-63.2**	**-34.6**	**-13.2**	**-37.1**	**-60.9**	**-82.2**	1
2	Checkable deposits and currency	0.8	0.3	0.2	0.4	0.6	0.2	1.2	0.6	-0.2	0.1	0.1	0.1	0.2	2
3	Time and savings deposits	13.1	8.3	14.3	16.8	16.4	-19.7	-23.7	-35.1	-5.5	2.3	-4.8	5.6	0.4	3
4	Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Security RPs	-4.2	-0.4	3.0	0.1	0.0	-0.3	-9.0	-1.5	-0.6	1.1	0.4	0.7	0.3	5
6	Credit market instruments	35.6	21.8	-11.2	37.3	-23.7	89.0	-123.7	-19.6	-36.5	73.3	-10.5	1.8	9.3	6
7	Open market paper	-4.2	-0.4	3.0	0.1	0.1	0.4	-7.4	-0.3	-1.4	-0.9	-0.3	0.6	0.3	7
8	Treasury securities	10.1	1.6	-5.1	3.2	-20.6	18.6	-11.7	-0.4	-12.7	14.3	-6.9	1.4	1.8	8
9	Agency- and GSE-backed securities	30.7	3.2	-12.3	7.1	-18.2	30.4	-37.3	1.8	-17.9	35.6	7.7	-3.9	5.6	9
10	Corporate and foreign bonds	2.7	17.4	3.1	26.5	15.4	39.6	-66.1	-21.3	-4.7	24.3	-10.8	3.9	1.6	10
11	Mortgages	-3.7	0.1	0.0	0.5	-0.4	0.0	-1.3	0.6	0.2	-0.1	-0.1	-0.2	-0.1	11
12	Corporate equities	-3.8	-60.8	-63.1	-105.3	-52.5	-128.9	85.1	39.6	-16.0	-34.9	-12.6	-39.2	-57.5	12
13	Mutual fund shares	3.7	14.1	7.6	7.3	7.8	5.9	41.7	-17.6	20.2	-41.6	11.2	-14.6	-33.2	13
14	Miscellaneous assets	0.1	-5.2	13.4	0.3	4.9	-12.8	-47.0	-29.6	3.9	-13.4	-20.9	-15.4	-1.7	14
15	Unallocated insurance contracts (1)	-5.1	-5.6	2.7	-5.3	-3.4	-14.2	-5.2	-1.0	11.0	-10.7	-24.5	-12.0	-1.1	15
16	Contributions receivable	6.2	1.6	1.6	5.4	8.0	-7.5	-17.4	-25.8	-4.5	-0.0	-2.0	-1.9	-0.2	16
17	Other	-1.0	-1.3	9.0	0.2	0.3	8.9	-24.4	-2.8	-2.6	-2.6	5.5	-1.5	-0.5	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1	**Net acquisition of financial assets**	**40.4**	**54.9**	**39.6**	**27.4**	**88.1**	**51.8**	**51.9**	**43.4**	**51.5**	**39.8**	**46.9**	**43.7**	**27.2**	1
2	Checkable deposits and currency	0.1	0.6	0.6	1.0	-1.4	1.1	2.1	-1.4	0.5	0.1	0.1	0.2	0.2	2
3	Time and savings deposits	-6.3	-0.2	-5.4	-5.8	13.3	-19.6	0.8	-1.3	1.6	0.7	0.2	0.6	0.7	3
4	Money market fund shares	5.3	6.3	11.2	13.4	2.3	12.1	4.2	-6.1	9.4	-0.2	0.6	1.9	3.4	4
5	Security RPs	-2.0	0.7	1.9	1.1	1.1	2.3	3.9	-7.4	2.0	0.3	1.1	1.0	2.9	5
6	Credit market instruments	4.1	-4.9	5.1	7.1	16.6	18.2	-1.3	-16.4	27.9	-4.1	10.1	10.6	24.7	6
7	Open market paper	-2.0	1.3	3.0	1.5	3.0	5.6	1.3	-8.0	3.6	-2.3	0.6	1.5	2.7	7
8	Treasury securities	6.7	-1.9	0.3	-1.2	7.4	-1.9	1.8	-7.2	9.3	-1.1	2.9	1.6	1.8	8
9	Agency- and GSE-backed securities	10.2	-1.6	1.0	-0.9	1.0	9.1	4.4	3.4	-1.5	2.7	3.6	2.5	13.1	9
10	Corporate and foreign bonds	-9.3	-3.4	0.2	7.6	5.0	3.5	-10.2	-1.8	16.1	-3.4	3.2	5.0	7.3	10
11	Mortgages	-1.4	0.7	0.7	0.3	0.2	1.8	1.5	-2.8	0.4	-0.0	-0.1	0.0	-0.2	11
12	Corporate equities	4.1	-30.2	-28.4	-45.4	21.0	-51.5	-22.3	67.0	-45.5	10.9	23.8	8.5	-12.2	12
13	Mutual fund shares	20.1	57.8	38.0	48.0	45.8	93.5	75.6	35.7	39.7	37.9	24.8	23.0	26.5	13
14	Miscellaneous assets	15.0	24.7	16.7	7.9	-10.7	-4.2	-11.1	-26.7	16.0	-5.7	-13.9	-2.0	-19.0	14
15	Unallocated insurance contracts (2)	8.9	13.4	2.1	-4.6	-20.1	-4.3	-30.4	12.9	1.2	-7.3	-10.8	2.8	-7.9	15
16	Contributions receivable	5.5	3.8	3.8	3.0	4.8	-10.8	-1.7	1.2	6.0	-0.1	-1.1	0.0	-1.8	16
17	Other	0.6	7.6	10.8	9.6	4.5	10.9	21.0	-40.7	8.8	1.8	-2.0	-4.9	-9.3	17

(1) Includes 401(k) type plans.
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1	**Total held at:**	**85.6**	**122.2**	**132.8**	**151.8**	**191.5**	**219.7**	**239.8**	**182.9**	**194.8**	**212.4**	**241.4**	**269.8**	**304.1**	1
2	Commercial banking	-1.1	6.5	0.7	0.1	-0.5	-3.4	8.9	3.1	5.4	0.4	2.0	7.3	26.7	2
3	Saving institutions	-6.3	-1.9	-3.9	-6.0	-5.3	-3.1	-2.3	-1.8	-0.7	1.3	-1.5	0.1	3.9	3
4	Credit unions	-0.0	1.2	0.9	1.2	0.3	0.9	0.4	3.2	3.4	3.5	0.9	1.6	3.9	4
5	Life insurance companies	13.2	11.2	10.3	47.5	24.6	40.8	19.5	26.6	82.2	5.2	-13.7	20.8	-0.7	5
6	Money market mutual funds	13.7	12.9	9.8	1.0	25.0	24.0	7.0	24.0	16.0	-17.0	-15.0	9.0	29.0	6
7	Mutual funds	11.6	62.5	52.4	95.7	87.7	97.0	49.6	34.1	17.7	107.5	70.2	73.1	92.2	7
8	Other self-directed accounts	54.6	29.8	62.5	12.2	59.6	63.4	156.6	93.7	70.8	111.4	198.5	157.8	149.0	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1	**Total financial assets**	**1276.0**	**1466.1**	**1590.2**	**1763.5**	**1907.7**	**2074.6**	**1979.0**	**1810.2**	**1639.3**	**1994.5**	**2132.2**	**2149.3**	**2257.5**	1
2	Checkable deposits and currency	1.8	2.1	2.2	2.6	3.2	3.4	4.7	5.3	5.1	5.1	5.2	5.3	5.5	2
3	Time and savings deposits	67.1	75.4	89.7	106.4	122.9	103.2	79.5	44.3	38.8	41.1	36.3	42.0	42.3	3
4	Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Security RPs	11.6	11.2	14.2	14.2	14.3	14.0	4.9	3.5	2.8	3.9	4.4	5.1	5.4	5
6	Credit market instruments	438.3	460.1	448.9	486.3	462.6	551.6	427.9	408.3	371.8	445.1	434.7	436.5	445.8	6
7	Open market paper	11.6	11.2	14.2	14.2	14.4	14.8	7.4	7.1	5.7	4.8	4.5	5.1	5.5	7
8	Treasury securities	78.2	79.7	74.7	77.9	57.2	75.9	64.2	63.9	51.2	65.5	58.6	60.0	61.8	8
9	Agency- and GSE-backed securities	182.4	185.6	173.3	180.4	162.2	192.6	155.3	157.1	139.2	174.8	182.5	178.5	184.1	9
10	Corporate and foreign bonds	161.4	178.8	181.9	208.4	223.8	263.3	197.2	175.9	171.3	195.6	184.7	188.6	190.2	10
11	Mortgages	4.7	4.8	4.9	5.4	5.0	5.0	3.7	4.4	4.6	4.5	4.4	4.2	4.1	11
12	Corporate equities	559.9	688.8	764.3	844.0	949.1	1006.3	1076.0	1060.7	917.6	1170.8	1294.2	1312.8	1410.7	12
13	Mutual fund shares	39.0	68.5	91.0	122.3	156.6	199.0	236.4	180.8	188.8	197.4	233.6	233.4	226.4	13
14	Miscellaneous assets	158.2	160.1	179.9	187.7	199.1	197.2	149.7	107.4	114.4	131.0	123.9	114.3	121.4	14
15	Unallocated insurance contracts (1)	79.2	80.7	89.9	92.0	95.1	91.9	86.1	72.4	86.4	105.7	95.0	88.8	96.5	15
16	Contributions receivable	44.2	45.8	47.5	52.8	60.9	53.4	36.0	10.2	5.7	5.7	3.7	1.8	1.6	16
17	Other	34.8	33.5	42.5	42.8	43.1	52.0	27.6	24.8	22.2	19.6	25.2	23.7	23.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1	**Total financial assets**	**1160.2**	**1432.7**	**1634.2**	**1949.3**	**2236.2**	**2519.2**	**2488.6**	**2238.0**	**2037.9**	**2525.6**	**2783.0**	**2971.0**	**3266.7**	1
2	Checkable deposits and currency	2.3	2.8	3.4	4.3	2.9	4.0	6.1	4.7	5.1	5.2	5.3	5.5	5.7	2
3	Time and savings deposits	35.0	34.8	29.4	23.7	37.0	17.4	18.2	17.0	18.6	19.3	19.5	20.0	20.8	3
4	Money market fund shares	31.6	37.9	49.1	62.5	64.8	76.9	81.1	75.1	84.5	84.3	84.9	86.7	90.1	4
5	Security RPs	10.6	11.3	13.2	14.3	15.4	17.7	21.6	14.2	16.2	16.5	22.1	23.1	26.0	5
6	Credit market instruments	153.2	148.3	153.4	160.5	177.2	195.3	194.0	177.5	205.4	201.3	211.5	222.1	246.8	6
7	Open market paper	12.4	13.7	16.6	18.1	21.1	26.6	27.9	19.9	23.6	21.3	21.9	23.4	26.1	7
8	Treasury securities	43.0	41.0	41.3	40.1	47.5	45.6	47.4	40.2	49.5	48.4	51.3	52.8	54.6	8
9	Agency- and GSE-backed securities	29.1	27.5	28.5	27.5	28.6	37.7	42.1	45.4	44.0	46.7	50.3	52.8	66.0	9
10	Corporate and foreign bonds	65.7	62.3	62.5	70.1	75.1	78.6	68.4	66.6	82.6	79.3	82.4	87.4	94.8	10
11	Mortgages	3.1	3.8	4.4	4.7	4.9	6.7	8.2	5.4	5.8	5.8	5.6	5.6	5.4	11
12	Corporate equities	453.8	568.0	638.8	759.7	920.1	959.9	894.6	848.0	670.9	925.8	1039.4	1104.2	1224.6	12
13	Mutual fund shares	166.9	288.5	381.6	537.8	633.3	857.5	895.3	782.1	743.1	929.4	1044.6	1142.4	1279.0	13
14	Miscellaneous assets	307.0	341.1	365.4	386.5	385.4	390.4	377.6	319.5	294.0	343.7	355.8	367.0	373.8	14
15	Unallocated insurance contracts (2)	218.7	241.4	251.1	259.7	249.2	254.1	222.0	203.4	163.2	211.3	233.5	249.6	267.4	15
16	Contributions receivable	34.1	37.9	41.7	44.7	49.6	38.7	37.0	38.2	44.2	44.1	43.0	43.0	41.2	16
17	Other	54.2	61.8	72.6	82.1	86.7	97.6	118.6	77.9	86.6	88.4	79.3	74.5	65.1	17

(1) Includes 401(k) type plans.
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1	**Total held at:**	**1056.0**	**1288.0**	**1467.0**	**1728.0**	**2150.0**	**2651.0**	**2629.0**	**2619.0**	**2533.0**	**2993.0**	**3284.0**	**3632.0**	**4232.0**	1
2	Commercial banking	144.7	151.1	151.9	152.0	151.5	148.1	157.0	160.1	165.6	166.0	168.0	175.3	202.0	2
3	Saving institutions	78.9	76.9	73.0	67.0	61.8	58.7	56.4	54.6	53.8	55.1	53.7	53.8	57.6	3
4	Credit unions	31.8	33.0	33.8	35.0	35.3	36.2	36.7	39.9	43.3	46.8	47.7	49.3	53.2	4
5	Life insurance companies	78.7	94.3	110.3	160.0	190.1	245.5	245.5	251.0	308.3	338.4	348.0	381.0	424.0	5
6	Money market mutual funds	61.2	74.2	84.0	85.0	110.0	134.0	141.0	165.0	181.0	164.0	149.0	158.0	187.0	6
7	Mutual funds	271.9	376.4	480.0	654.0	817.0	1080.0	1048.0	963.3	823.0	1095.0	1279.0	1435.0	1696.0	7
8	Other self-directed accounts	388.8	482.1	533.9	575.0	784.3	948.5	944.4	985.1	958.0	1127.6	1238.7	1379.6	1612.2	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Flow of Funds Matrix for 2006

(Billions of dollars; All Sectors -- Flows)

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrep-ancy
		U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1	Gross saving and net cap. transfers	--	1132.5	--	1306.6	--	220.5	--	-89.4	--	2570.2	--	815.7	--	240.6	--	3626.5	--
2	Capital consumption	--	1014.7	--	957.7	--	161.4	--	104.3	--	2238.1	--	--	--	91.0	--	2329.0	--
3	Net saving (1 less 2)	--	117.8	--	349.0	--	59.2	--	-193.7	--	332.2	--	815.7	--	149.6	--	1297.5	--
4	Gross investment (5 plus 11)	1025.4	--	1217.5	--	256.4	--	-170.4	--	2328.9	--	715.3	--	189.4	--	3233.5	--	393.0
5	Capital expenditures	1737.0	--	1326.0	--	325.0	--	105.2	--	3493.2	--	0.0	--	134.5	--	3627.6	--	-1.1
6	Consumer durables	983.8	--	--	--	--	--	--	--	983.8	--	--	--	--	--	983.8	--	--
7	Residential	641.7	--	120.9	--	7.8	--	2.4	--	772.8	--	--	--	4.1	--	776.9	--	--
8	Nonresidential	111.5	--	1154.3	--	304.9	--	116.1	--	1686.9	--	--	--	130.3	--	1817.3	--	--
9	Inventory change	--	--	49.6	--	--	--	--	--	49.6	--	--	--	--	--	49.6	--	--
10	Nonproduced nonfinancial assets	--	--	1.1	--	12.2	--	-13.3	--	-0.0	--	0.0	--	--	--	--	--	--
11	Net financial investment	-711.6	--	-108.5	--	-68.6	--	-275.6	--	-1164.2	--	715.2	--	54.9	--	-394.1	--	394.1
12	Financial uses	372.1	--	624.6	--	120.0	--	-6.0	--	1110.7	--	1537.1	--	3904.2	--	6552.0	--	394.1
13	Financial sources	--	1083.7	--	733.0	--	188.7	--	269.6	--	2274.9	--	821.9	--	3849.3	--	6946.1	--
14	Gold and off. fgn. exchange	--	--	--	--	--	--	-2.7	--	-2.7	--	-0.2	-2.6	0.4	--	-2.6	-2.6	--
15	SDR certificates	--	--	--	--	--	--	--	0.0	--	0.0	--	--	0.0	--	0.0	0.0	--
16	Treasury currency	--	--	--	--	--	--	--	0.6	--	0.6	--	--	1.7	--	1.7	0.6	-1.1
17	Foreign deposits	3.5	--	15.9	--	--	--	--	--	19.4	--	--	58.3	-10.6	--	8.9	58.3	49.5
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	-9.6	--	0.1	-22.1	-9.6	-22.1	-12.5
19	Checkable dep. and currency	-51.7	--	-102.3	--	2.2	--	-2.7	--	-154.5	--	79.5	--	62.8	-15.2	-12.2	-15.2	-3.0
20	Time and savings deposits	361.4	--	74.4	--	25.7	--	0.2	--	461.6	--	133.5	--	22.4	617.6	617.6	617.6	--
21	Money market fund shares	175.9	--	72.7	--	3.4	--	--	--	252.0	--	--	--	53.7	305.7	305.7	305.7	--
22	Fed. funds and security RPs	--	--	-0.7	--	7.0	--	--	--	6.2	--	41.9	--	68.4	494.6	116.5	494.6	378.1
23	Credit market instruments	37.7	1021.6	33.6	791.3	62.7	152.3	3.3	183.4	137.3	2148.6	823.7	250.1	2750.9	1313.2	3711.9	3711.9	--
24	Open market paper	23.4	--	19.8	23.4	9.1	--	--	--	52.3	23.4	29.1	93.1	303.9	268.9	385.3	385.3	--
25	Treasury securities	-61.2	--	0.5	--	28.0	--	--	183.7	-32.7	183.7	134.1	--	82.3	--	183.7	183.7	--
26	Agency- and GSE-backed sec.	-3.2	--	-2.2	--	14.2	--	0.0	-0.3	8.8	-0.3	226.3	--	109.8	345.2	344.9	344.9	--
27	Municipal securities	44.9	21.8	7.1	4.9	0.3	151.7	--	--	52.3	178.4	4.0	--	122.1	--	178.4	178.4	--
28	Corporate and fgn. bonds	31.4	--	--	220.4	5.3	--	--	--	36.7	220.4	430.4	149.2	586.8	684.4	1053.9	1053.9	--
29	Bank loans n.e.c.	--	49.7	--	124.1	--	--	--	--	--	173.8	--	15.2	176.1	-12.9	176.1	176.1	--
30	Other loans and advances	--	3.7	--	42.9	--	0.6	-1.4	--	-1.4	47.3	-0.2	-7.3	62.1	20.5	60.5	60.5	--
31	Mortgages	2.4	841.7	10.2	375.6	5.9	--	3.7	0.0	22.2	1217.3	--	--	1202.1	7.0	1224.3	1224.3	--
32	Consumer credit	--	104.8	-1.9	--	--	--	1.0	--	-0.9	104.8	--	--	105.6	--	104.8	104.8	--
33	Corporate equities	-739.0	--	--	-602.1	-8.2	--	--	--	-747.2	-602.1	119.8	128.5	212.2	58.4	-415.2	-415.2	--
34	Mutual fund shares	311.0	--	32.9	--	-2.5	--	--	--	341.3	--	--	--	-4.8	336.5	336.5	336.5	--
35	Trade credit	--	2.0	173.0	90.6	7.0	36.3	0.4	13.7	180.4	142.6	6.5	6.5	30.7	5.2	217.6	154.3	-63.3
36	Security credit	80.4	59.7	--	--	--	--	--	--	80.4	59.7	0.0	0.0	131.4	152.1	211.7	211.7	--
37	Life insurance reserves	68.6	--	--	--	--	--	--	1.5	68.6	1.5	--	--	--	67.1	68.6	68.6	--
38	Pension fund reserves	118.4	--	--	--	--	--	--	--	118.4	--	--	--	--	118.4	118.4	118.4	--
39	Taxes payable	--	--	--	3.5	53.0	--	-5.5	--	47.5	3.5	--	--	--	15.3	47.5	18.9	-28.6
40	Equity in noncorp. business	-36.0	--	--	-30.3	--	--	--	--	-36.0	-30.3	--	--	--	-5.7	-36.0	-36.0	--
41	Miscellaneous	42.1	0.5	325.1	479.9	-30.3	--	1.0	70.4	337.9	550.8	342.0	381.0	585.2	408.3	1265.0	1340.0	75.0
42	Sector discrepancies (1 less 4)	107.1	--	89.1	--	-35.8	--	81.0	--	241.3	--	100.4	--	51.2	--	393.0	--	393.0

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2006

(Billions of dollars; All Sectors -- Assets and Liabilities)

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrep-ancy
		A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1	Total financial assets	42058.8	--	14491.1	--	2286.4	--	610.5	--	59446.8	--	12526.1	--	57378.2	--	129351.0	--	-2569.8
2	Total liabilities and equity	--	13294.9	--	34291.2	--	2526.5	--	6230.8	--	56343.4	--	9448.6	--	60989.3	--	126781.3	--
3	Total liabilities	--	13294.9	--	15320.3	--	2526.5	--	6230.8	--	37372.6	--	5517.2	--	55847.4	--	98737.2	--
4	Monetary gold and SDRs	--	--	--	--	--	--	8.9	--	8.9	--	--	--	11.0	--	19.9	--	-19.9
5	IMF Position	--	--	--	--	--	--	5.1	--	5.1	--	--	5.0	-0.1	--	5.0	5.0	--
6	Official foreign exchange	--	--	--	--	--	--	20.5	--	20.5	--	--	40.9	20.5	--	40.9	40.9	--
7	SDR certificates	--	--	--	--	--	--	--	2.2	--	2.2	--	--	2.2	--	2.2	2.2	--
8	Treasury currency	--	--	--	--	--	--	--	28.1	--	28.1	--	--	38.2	--	38.2	28.1	-10.1
9	Foreign deposits	66.2	--	73.4	--	--	--	--	--	139.7	--	--	1102.8	84.2	--	223.8	1102.8	879.0
10	Interbank claims	--	--	--	--	--	--	--	--	--	--	96.4	--	70.1	192.5	166.6	192.5	25.9
11	Checkable dep. and currency	109.3	--	422.6	--	51.0	--	32.9	--	615.9	--	522.8	--	350.5	1509.8	1489.2	1509.8	20.6
12	Time and savings deposits	5155.0	--	905.6	--	208.7	--	1.7	--	6271.0	--	391.1	--	330.8	6993.0	6993.0	6993.0	--
13	Money market fund shares	1133.1	--	510.6	--	72.1	--	--	--	1715.9	--	--	--	596.7	2312.5	2312.5	2312.5	--
14	Fed. funds and security RPs	--	--	13.3	--	142.2	--	--	--	155.6	--	961.5	--	821.4	2498.0	1938.5	2498.0	559.5
15	Credit market instruments	3142.3	12817.2	463.9	9018.7	1353.4	2006.6	289.5	4885.3	5249.1	28727.7	6463.4	1716.2	33369.1	14637.8	45081.6	45081.6	--
16	Open market paper	187.7	--	126.8	117.1	186.2	--	--	--	500.7	117.1	218.3	461.4	1496.9	1637.4	2215.9	2215.9	--
17	Treasury securities	554.8	--	106.7	--	484.2	--	--	4861.7	1145.8	4861.7	2127.8	--	1588.1	--	4861.7	4861.7	--
18	Agency- and GSE-backed sec.	249.4	--	15.5	--	399.1	--	0.0	23.5	664.0	23.5	1179.4	--	4777.2	6597.2	6620.7	6620.7	--
19	Municipal securities	864.7	226.9	40.0	181.6	5.1	1995.6	--	--	909.8	2404.1	34.0	--	1460.3	--	2404.1	2404.1	--
20	Corporate and fgn. bonds	1143.9	--	--	3226.6	127.3	--	--	--	1271.1	3226.6	2744.5	1136.7	5793.2	5445.6	9808.8	9808.8	--
21	Bank loans n.e.c.	--	96.4	--	1314.3	--	--	--	--	--	1410.7	--	91.4	1667.6	165.5	1667.6	1667.6	--
22	Other loans and advances	--	123.1	--	933.5	--	11.0	104.8	--	104.8	1067.5	159.4	26.6	1470.7	640.7	1734.8	1734.8	--
23	Mortgages	141.8	9940.1	118.7	3245.6	151.5	--	81.5	0.0	493.5	13185.7	--	--	12843.7	151.5	13337.2	13337.2	--
24	Consumer credit	--	2430.8	56.2	--	--	--	103.2	--	159.3	2430.8	--	--	2271.4	--	2430.8	2430.8	--
25	Corporate equities	5549.9	--	--	11530.2	97.5	--	--	--	5647.3	11530.2	2843.3	3931.4	12107.2	5136.2	20597.8	20597.8	--
26	Mutual fund shares	4916.4	--	206.8	--	29.8	--	--	--	5152.9	--	--	--	1915.4	7068.3	7068.3	7068.3	--
27	Trade credit	--	162.8	2509.0	1984.6	145.7	519.9	71.3	196.5	2726.0	2863.9	59.0	63.8	208.6	48.3	2993.5	2976.0	-17.6
28	Security credit	655.7	292.1	--	--	--	--	--	--	655.7	292.1	0.0	0.0	594.3	957.8	1249.9	1249.9	--
29	Life insurance reserves	1166.7	--	--	--	--	--	--	44.2	1166.7	44.2	--	--	--	1122.5	1166.7	1166.7	--
30	Pension fund reserves	12084.6	--	--	--	--	--	--	--	12084.6	--	--	--	--	12084.6	12084.6	12084.6	--
31	Taxes payable	--	--	--	182.1	185.1	--	78.8	--	264.0	182.1	--	--	--	132.6	264.0	314.6	50.7
32	Equity in noncorp. business	7446.3	--	--	7440.7	--	--	--	--	7446.3	7440.7	--	--	--	5.6	7446.3	7446.3	--
33	Miscellaneous	633.2	22.8	9385.9	4135.0	0.8	--	101.9	1074.6	10121.8	5232.4	1188.5	2588.4	6858.1	6289.8	18168.4	14110.5	-4057.9

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	
1	**Assets**	**32642.1**	**35582.4**	**39567.4**	**43419.2**	**48907.6**	**48803.4**	**48417.2**	**47623.1**	**53808.8**	**59032.3**	**63987.6**	**68883.2**	**1**
2	Tangible assets	11226.0	11752.7	12366.5	13391.5	14522.9	15801.3	17007.0	18507.7	20203.4	22475.8	25096.0	26824.5	2
3	Financial assets	21416.1	23829.7	27200.9	30027.7	34384.7	33002.1	31410.1	29115.4	33605.4	36556.5	38891.6	42058.8	3
4	Deposits	3332.4	3475.9	3641.7	3844.7	4028.1	4349.6	4842.3	5121.7	5287.6	5618.8	5974.7	6463.7	4
5	Credit market instruments	2198.1	2362.4	2285.6	2357.6	2467.9	2259.2	2144.0	2226.7	2558.8	2786.3	3068.9	3142.3	5
6	Equity shares at market value	7624.8	9195.6	11832.2	13729.5	17270.9	15337.1	13092.4	9992.8	12991.7	14274.9	14915.7	16382.1	6
7	Directly held	4368.5	5154.6	6697.9	7559.7	9711.4	8036.2	6376.8	4506.2	5597.7	5710.0	5482.9	5549.9	7
8	Indirectly held	3256.3	4041.0	5134.3	6169.7	7559.5	7301.0	6715.6	5486.5	7394.1	8564.9	9432.8	10832.3	8
9	Life insurance companies	274.7	373.3	510.5	665.4	904.4	882.8	806.5	692.5	887.3	1028.9	1140.1	1334.7	9
10	Private pension funds	1505.2	1724.3	2088.7	2466.4	2803.6	2854.1	2599.6	2195.6	2865.6	3210.3	3438.4	3756.6	10
11	Defined benefit plans	726.7	821.4	926.6	1057.8	1154.3	1248.0	1184.6	1031.1	1300.2	1452.9	1473.9	1570.5	11
12	Defined contribution plans	778.5	902.8	1162.2	1408.6	1649.3	1606.0	1415.0	1164.5	1565.4	1757.4	1964.5	2186.1	12
13	State and local govt. retirement funds	738.3	892.5	1114.4	1268.4	1512.5	1428.5	1386.6	1157.4	1557.8	1763.6	1893.5	2131.3	13
14	Federal government retirement funds	11.5	18.8	29.9	43.0	56.9	56.6	49.1	45.9	79.9	99.3	115.6	139.1	14
15	Mutual funds	726.6	1032.2	1390.7	1726.6	2282.0	2079.0	1873.8	1395.1	2003.4	2462.8	2845.3	3470.5	15
16	Other	8260.7	8795.8	9441.5	10095.9	10617.8	11056.2	11331.5	11774.2	12767.3	13876.5	14932.3	16070.6	16
17	**Liabilities**	**5060.1**	**5412.3**	**5761.3**	**6216.6**	**6795.0**	**7397.7**	**8007.7**	**8790.8**	**9823.6**	**11025.8**	**12211.2**	**13294.9**	**17**
18	**Net worth**	**27582.0**	**30170.1**	**33806.1**	**37202.6**	**42112.6**	**41405.7**	**40409.4**	**38832.2**	**43985.2**	**48006.5**	**51776.4**	**55588.3**	**18**
	Memo:													
19	Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	6159.8	7481.7	9791.2	11403.3	14604.1	12660.6	10521.2	7797.4	10115.9	11039.1	11528.7	12658.9	19
	Equity shares (line 6) as a percent of													
20	Total assets (line 1)	23.4	25.8	29.9	31.6	35.3	31.4	27.0	21.0	24.1	24.2	23.3	23.8	20
21	Financial assets (line 3)	35.6	38.6	43.5	45.7	50.2	46.5	41.7	34.3	38.7	39.0	38.4	39.0	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households.
Prior to 1985, all pension assets are assumed to have been in defined benefit plans.