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Z.1

Flow of Funds Accounts of the United States

Flows and Outstandings
Second Quarter 2011

Board of Governors of the Federal Reserve System, Washington DC 20551

Flow of Funds Summary Statistics
Second Quarter 2011

Debt of the domestic nonfinancial sectors expanded at a seasonally adjusted annual rate of 3 percent in the second quarter of 2011, about one percentage point faster than the pace registered in the first quarter.

Household debt declined at an annual rate of ½ percent in the second quarter, continuing its contraction since the first quarter of 2008. Home mortgage debt fell at an annual rate of 2½ percent in the second quarter, about the same pace of decline as in the previous quarter. In contrast, consumer credit rose at an annual rate of 3½ percent, the third consecutive quarter of increase.

Nonfinancial business debt rose at an annual rate of 4 percent in the second quarter, following an increase of nearly 3 percent in the first quarter of this year. Corporate bonds outstanding and business loans increased while commercial mortgage debt continued to decline, albeit at a more moderate pace than during the previous year and a half.

State and local government debt fell about 3¼ percent at an annual rate in the second quarter. Federal government debt increased at an annual rate of 8½ percent in the second quarter.

At the end of the second quarter of 2011, the level of domestic nonfinancial debt outstanding was $36.5 trillion; household debt was $13.3 trillion, nonfinancial business debt was just over $11 trillion, and total government debt was $12.2 trillion.

Household net worth—the difference between the value of assets and liabilities—was $58.5 trillion at the end of the second quarter, about $150 billion less than at the end of the previous quarter.

Growth of Domestic Nonfinancial Debt[1]

Percentage changes; quarterly data are seasonally adjusted annual rates

	Total	Households	Business	State and local govts.	Federal
2001	6.3	9.6	5.7	8.8	-0.2
2002	7.4	10.8	2.8	11.1	7.6
2003	8.1	11.9	2.2	8.3	10.9
2004	8.9	11.1	6.2	7.3	9.0
2005	9.5	11.1	8.6	10.2	7.0
2006	9.0	10.0	10.6	8.3	3.9
2007	8.6	6.7	13.1	9.5	4.9
2008	6.0	0.2	5.5	2.3	24.2
2009	3.1	-1.6	-2.7	4.9	22.7
2010	4.2	-2.0	0.4	4.5	20.2
2010:Q1	3.5	-3.1	-0.5	4.5	20.6
Q2	3.9	-2.1	-1.7	-0.3	22.5
Q3	3.9	-2.1	1.4	4.8	16.0
Q4	5.1	-0.8	2.2	8.9	16.4
2011:Q1	1.9	-2.0	2.8	-4.2	7.9
Q2	3.0	-0.6	4.0	-3.2	8.6

1. Changes shown are on an end-of-period basis.

Table of Contents

Title	*Table*	*Page*
Flow of Funds Accounts, Second Quarter 2011		1
Availability of Data for Latest Quarter		4
Credit Market Debt Growth by Sector	D.1	7
Credit Market Borrowing by Sector	D.2	8
Credit Market Debt Outstanding by Sector	D.3	9

Title	***Flows*** *Table*	*Page*	***Levels*** *Table*	*Page*
Summaries				
Total Credit Market Borrowing and Lending	F.1	10	L.1	61
Credit Market Borrowing by Nonfinancial Sectors	F.2	11	L.2	62
Credit Market Borrowing by Financial Sectors	F.3	11	L.3	62
Credit Market Borrowing, All Sectors, by Instrument	F.4	12	L.4	63
Total Liabilities and Its Relation to Total Financial Assets	F.5	12	L.5	63
Distribution of Gross Domestic Product	F.6	13		
Distribution of National Income	F.7	14		
Saving and Investment	F.8	15		
Net Capital Transfers	F.9	16		
Derivation of Measures of Personal Saving	F.10	17	L.10	64

Title	Flows Table	Flows Page	Levels Table	Levels Page
Sectors				
Households and Nonprofit Organizations	F.100	18	L.100	65
Nonfinancial Business	F.101	19	L.101	66
Nonfarm Nonfinancial Corporate Business	F.102	20	L.102	67
Nonfarm Noncorporate Business	F.103	21	L.103	68
Farm Business	F.104	21	L.104	68
State and Local Governments	F.105	22	L.105	69
Federal Government	F.106	23	L.106	69
Rest of the World	F.107	24	L.107	70
Financial Business	F.108	25	L.108	71
Monetary Authority	F.109	26	L.109	72
U.S.-Chartered Commercial Banks	F.110	27	L.110	73
Foreign Banking Offices in U.S.	F.111	28	L.111	74
Bank Holding Companies	F.112	29	L.112	75
Banks in U.S.-Affiliated Areas	F.113	29	L.113	75
Savings Institutions	F.114	30	L.114	76
Credit Unions	F.115	31	L.115	77
Property-Casualty Insurance Companies	F.116	31	L.116	77
Life Insurance Companies	F.117	32	L.117	78
Private Pension Funds	F.118	32	L.118	78
State and Local Government Employee Retirement Funds	F.119	33	L.119	79
Federal Government Retirement Funds	F.120	33	L.120	79
Money Market Mutual Funds	F.121	34	L.121	80
Mutual Funds	F.122	34	L.122	80
Closed-End and Exchange-Traded Funds	F.123	34	L.123	80
Government-Sponsored Enterprises	F.124	35	L.124	81

Title	Flows Table	Flows Page	Levels Table	Levels Page
Agency- and GSE-Backed Mortgage Pools	F.125	35	L.125	81
Issuers of Asset-Backed Securities	F.126	36	L.126	82
Finance Companies	F.127	36	L.127	82
Real Estate Investment Trusts	F.128	37	L.128	83
Security Brokers and Dealers	F.129	38	L.129	84
Funding Corporations	F.130	38	L.130	84
Instruments				
U.S. Official Reserve Assets	F.200	39	L.200	85
Special Drawing Rights (SDRs) Certificates and Treasury Currency	F.201	39	L.201	85
U.S. Deposits in Foreign Countries	F.202	39	L.202	85
Net Interbank Transactions	F.203	40	L.203	86
Checkable Deposits and Currency	F.204	41	L.204	87
Time and Savings Deposits	F.205	42	L.205	88
Money Market Mutual Fund Shares	F.206	42	L.206	88
Federal Funds and Security Repurchase Agreements	F.207	43	L.207	89
Open Market Paper	F.208	43	L.208	89
Treasury Securities	F.209	44	L.209	90
Agency- and GSE-Backed Securities	F.210	45	L.210	91
Municipal Securities and Loans	F.211	46	L.211	92
Corporate and Foreign Bonds	F.212	47	L.212	93
Corporate Equities	F.213	48	L.213	94
Mutual Fund Shares	F.214	48	L.214	94
Bank Loans Not Elsewhere Classified	F.215	49	L.215	95
Other Loans and Advances	F.216	50	L.216	96

Title	Flows Table	Flows Page	Levels Table	Levels Page
Total Mortgages	F.217	51	L.217	97
Home Mortgages	F.218	52	L.218	98
Multifamily Residential Mortgages	F.219	52	L.219	98
Commercial Mortgages	F.220	53	L.220	99
Farm Mortgages	F.221	53	L.221	99
Consumer Credit	F.222	54	L.222	100
Trade Credit	F.223	54	L.223	100
Security Credit	F.224	54	L.224	100
Life Insurance and Pension Fund Reserves	F.225	55	L.225	101
Taxes Payable by Businesses	F.226	55	L.226	101
Proprietors' Equity in Noncorporate Business	F.227	55	L.227	101
Total Miscellaneous Financial Claims	F.228	56	L.228	102
Identified Miscellaneous Financial Claims - Part I	F.229	57	L.229	103
Identified Miscellaneous Financial Claims - Part II	F.230	58	L.230	104
Unidentified Miscellaneous Financial Claims	F.231	59	L.231	105
Sector Discrepancies	F.11	60		
Instrument Discrepancies	F.12	60		

Balance Sheet and Reconciliation Tables

Title	Balance Sheet Table	Balance Sheet Page	Reconciliation Table	Reconciliation Page
Households and Nonprofit Organizations	B.100	106	R.100	109
Nonfinancial Corporate Business	B.102	107	R.102	110
Nonfarm Noncorporate Business	B.103	108	R.103	111

Title	Flows Table	Flows Page	Levels Table	Levels Page
Supplementary Tables				
Nonprofit Organizations	F.100.a	112	L.100.a	113
Consolidated Statement for Federal, State, and Local Governments	F.106.c	114	L.106.c	115
Private Pension Funds: Defined Benefit Plans	F.118.b	116	L.118.b	117
Private Pension Funds: Defined Contribution Plans	F.118.c	116	L.118.c	117
Individual Retirement Accounts (IRAs)	F.225.i	116	L.225.i	117
Flow of Funds Matrix for 2010		118		119
Balance Sheet of Households and Nonprofit Organizations with Equity Detail			B.100.e	120

Flow of Funds Accounts, Second Quarter 2011

This publication presents the Flow of Funds Accounts for 2011:Q2.

Data revisions and other changes. The statistics in the attached tables reflect the use of new or revised source data. Most significant revisions appear in recent quarters; however, new source information resulted in changes to data for earlier periods.

1. The web-based guide to the Flow of Funds Accounts has been expanded to include two new features. The "Release Highlights" page lists major data revisions and other changes to the accounts in a searchable format for all Z.1 releases beginning with 2004:Q1. The "Code Changes" page lists changes to flow of funds mnemonics in a sortable and searchable format beginning with 2009:Q4. The guide is located at:

http://www.federalreserve.gov/apps/fof/

2. Seasonal factors for quarterly flows have been recalculated for the period 2001:Q1 forward. The seasonal factors were generated using the X-12-ARIMA/88 seasonal adjustment program from Statistics Canada. The seasonals of several series received special treatment due to the recent financial crisis: seasonal factors for money market mutual fund assets and those for federal government deposits at the Federal Reserve and commercial banks were not revised.

3. The statistics in this publication reflect the annual revisions to the national income and product accounts (NIPAs) from 2003 forward released by the Bureau of Economic Analysis (BEA) of the Department of Commerce on July 29, 2011, and subsequent information for 2011:Q2 released on August 26, 2011. The August 2011 issue of the *Survey of Current Business* provides details on the major features of this annual revision.

4. Data for investment and depreciation flows of all sectors, and capital stocks for the household, nonfarm nonfinancial corporate business, and nonfarm noncorporate business sectors have been revised to reflect updated annual estimates of fixed assets from the BEA.

5. Revisions to the rest of the world sector (tables F.107 and L.107) reflect new estimates of the balance of payments and the international investment position from the BEA for 2007 through 2010. The new estimates are detailed in the July 2011 issue of the *Survey of Current Business*.

6. A new table for the financial business sector (tables F.108 and L.108) has been added to the Flow of Funds Accounts (Z.1). The total commercial banking sector, which aggregated the U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas, has been deleted from the accounts. The monetary authority sector, previously shown on tables F.108 and L.108, has been renumbered and is now shown on tables F.109 and L.109.

7. The tables for bank loans not elsewhere classified (tables F.215 and L.215) and net interbank transactions (tables F.203 and L.203) have been redesigned to reflect the deletion of the total commercial banking concept and to present information for these two transaction tables more clearly.

Explanatory notes for tables D.1, D.2, and D.3.
Domestic debt comprises credit market funds borrowed by U.S. entities from both domestic and foreign sources, while foreign debt represents amounts borrowed by foreign financial and nonfinancial entities in U.S. markets only. Financial sectors consist of government-sponsored enterprises, agency- and GSE-backed mortgage pools, the monetary authority, and private financial institutions. Credit market debt consists of debt securities, mortgages, bank loans, commercial paper, consumer credit, U.S. government loans, and other loans and advances; it excludes trade debt, loans for the purpose of carrying securities, and funds raised from equity sources. This definition is consistent with the presentation of credit market borrowing and lending on tables F.1 through F.4. Net lending (+) or net borrowing (-) on the individual sector tables and the matrix is defined as net acquisition of financial assets less net increase in liabilities.

Growth rates in table D.1 are calculated by dividing seasonally adjusted flows from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Seasonally adjusted levels in flow of funds statistics are derived by carrying forward year-end levels by seasonally adjusted flows.

Growth rates calculated from changes in unadjusted levels printed in table L.2 can differ from those in table D.1.

Relation of Flows to Outstandings. Estimates of financial assets and liabilities outstanding are linked to data on flows. However, figures on outstandings contain discontinuities or breaks in series that could affect analysis of particular relationships over time. Specifically, outstandings in the Flow of Funds Accounts are related to flows in the following way:

$\text{Outstanding}_t = \text{Outstanding}_{t-1} + \text{Flow}_t + \text{Discontinuity}_t$
where "t" is the time period.

Discontinuities result from changes in valuation, breaks in source data, and changes in definitions. For most series, the value of the discontinuity is zero for nearly all time periods. However, in a few instances, the discontinuity is nonzero for almost all time periods, or is quite large in a particular quarter, such as a period when there is a sharp increase or decrease in equity prices or a major break in source data.

The discontinuities in a series can distort estimated rates of growth in assets and liabilities between periods. In order to minimize these distortions, percentage changes in assets and liabilities in flow of funds releases should be calculated as:

$\text{Percentage change}_t = (\text{Flow}_t / \text{Outstanding}_{t-1}) * 100$

Preliminary Estimates. Figures shown for the most recent quarter in these tables are based on preliminary and incomplete information. A summary list of the principal sources of information available when the latest quarter's data were compiled is provided in a table following this introduction. The distinction between "available" data and "missing" data is not between final and preliminary versions of data, but rather between those source estimates that are fully ready when the latest quarterly publication is compiled and those that are not yet completed. However, the items that are shown as available are, in general, also preliminary in the sense that they are subject to revision by source agencies.

Margins of Uncertainty. Flow of funds statistics are subject to uncertainties resulting from measurement errors in source data, incompatibilities among data from different sources, potential revisions in both financial and nonfinancial series, and incomplete data in parts of the accounts. The size of these uncertainties cannot be quantified in precise statistical terms, but allowance for them is explicitly made throughout the accounts by the inclusion of "discrepancies" for various sectors and instrument types. A discrepancy for a sector is the difference between its measured sources of funds and its measured uses of funds. For an instrument category, a discrepancy is the difference between measured funds borrowed through the financial instrument and measured funds lent through that instrument. The size of such discrepancies relative to the main asset or liability components is one indication of the quality of source data, especially on an annual basis. For quarterly data, differences in seasonal adjustment procedures for financial and nonfinancial components of the accounts sometimes result in discrepancies that cancel in annual data.

Availability of Data. Flow of funds statistics are updated about ten weeks following the end of a quarter. This publication — the Z.1 release — is available from the Board's Publications Services. Flow of funds data are also available electronically through the Internet at the following location:

www.federalreserve.gov/releases/Z1

This Internet site also provides coded tables and historical annual tables beginning in 1945 that correspond to the tables published in this release. There are also compressed ASCII files of quarterly data for seasonally adjusted flows, unadjusted flows, outstandings, balance sheets, debt (tables D.1, D.2, and D.3), and supplementary tables.

In addition, these data, as well as data for the quarterly and annual *Integrated Macroeconomic Accounts for the United States* tables, are available as customizable download datasets through the Data Download Program (**DDP**) at the following location:

www.federalreserve.gov/datadownload/Choose.aspx?rel=Z.1

An interactive, web-based guide to the Flow of Funds Accounts is available through the Z.1 release page. The tools and descriptions within this guide are designed to help users explore the structure and content of the Z.1 and the Integrated Macroeconomic Accounts.

Subscription Information. The Federal Reserve Board charges for subscriptions to all statistical releases. Inquiries for releases should be directed to:

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Washington, DC 20551
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Availability of Data for Latest Quarter

	Available at time of publication	Major items missing
1. National income and product accounts (NIPA)	Second estimate, seasonally adjusted, for 2011:Q2.	Unadjusted flows since 2006.
2. Households and nonprofit organizations sector (tables F.100 and L.100)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2011:Q2. The source for nonprofit organizations data (tables F.100.a and L.100.a) is the Internal Revenue Service *Statistics of Income*. Data for nonprofit organizations are available for 1987 through 2000.	
3. Nonfarm nonfinancial corporate business (tables F.102 and L.102)	*Quarterly Financial Report* (QFR) of the Census Bureau through 2011:Q2; Internal Revenue Service *Statistics of Income* (IRS/SOI) data through 2009; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2011:Q2.	*Statistics of Income* data since 2009.
4. Nonfarm noncorporate business (tables F.103 and L.103)	IRS/SOI data through 2008; bank and finance company loans and mortgage borrowing through 2011:Q2.	*Statistics of Income* data since 2008.
5. Farm business (tables F.104 and L.104)	Mortgages, bank loans, loans from government-sponsored enterprises, U.S. government loans to farms, and equity in government-sponsored enterprises through 2011:Q2; preliminary data for checkable deposits and currency and trade payables through 2010.	Consumption of fixed capital and undistributed profits since 2010.
6. State and local governments (tables F.105 and L.105)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2011:Q2; total financial assets through 2008:Q2 from the Census Bureau; breakdown of financial assets through 2004:Q2 from the comprehensive annual financial reports of state and local governments.	Total financial assets since 2008:Q2 and selected financial asset detail since 2004:Q2.
7. Federal government (tables F.106 and L.106)	Data from the *Monthly Treasury Statement of Receipts and Outlays* and Treasury data for loan programs and the Troubled Assets Relief Program (TARP) through 2011:Q2.	None.

8. Rest of the world (U.S. international transactions) (tables F.107 and L.107)	Balance of payments data through 2011:Q2. NIPA estimates; data from bank Reports of Condition and from Treasury International Capital System through 2011:Q2.	None.
9. Monetary authority (tables F.109 and L.109)	All data through 2011:Q2.	None.
10. U.S.-chartered commercial banks (tables F.110 and L.110)	All data through 2011:Q2.	None.
11. Foreign banking offices in U.S. (tables F.111 and L.111)	All data through 2011:Q2.	None.
12. Bank holding companies (table F.112 and L.112)	All data through 2011:Q2.	None.
13. Banks in U.S.-affiliated areas (tables F.113 and L.113)	All data through 2011:Q2 for commercial banks in U.S.-affiliated areas. All data through 2010 for branches of domestic commercial banks located in U.S.-affiliated areas.	Data since 2010 for branches of domestic commercial banks located in U.S.-affiliated areas.
14. Savings institutions (tables F.114 and L.114)	All data through 2011:Q2.	None.
15. Credit unions (tables F.115 and L.115)	All data through 2011:Q2.	None.
16. Property-casualty insurance companies (tables F.116 and L.116)	All data through 2011:Q2.	None.
17. Life insurance companies (tables F.117 and L.117)	All data through 2011:Q2.	None.
18. Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500 data through 2007.	Form 5500 data since 2007.
19. State and local government employee retirement funds (tables F.119 and L.119)	Detailed data through 2008:Q2 from the Census Bureau; sample data through 2011:Q2 from the Census Bureau.	Detailed data since 2008:Q2.
20. Federal government retirement funds (tables F.120 and L.120)	Data from the *Monthly Treasury Statement of Receipts and Outlays*, the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2011:Q2.	None.

21. Money market mutual funds (tables F.121 and L.121)	All data through 2011:Q2.	None.
22. Mutual funds (tables F.122 and L.122)	All data through 2011:Q2.	None.
23. Closed-end funds (tables F.123 and L.123)	All data through 2011:Q2.	None.
24. Exchange-traded funds (tables F.123 and L.123)	All data through 2011:Q2.	None.
25. Government-sponsored enterprises (tables F.124 and L.124)	Data for Fannie Mae, Freddie Mac, Farmer Mac, FHLB, FICO, FCS, and REFCORP through 2011:Q2.	None.
26. Agency- and GSE-backed mortgage pools (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, and Ginnie Mae through 2011:Q2.	None.
27. Issuers of asset-backed securities (ABSs) (tables F.126 and L.126)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2011:Q2.	None.
28. Finance companies (tables F.127 and L.127)	All data through 2011:Q2.	None.
29. Real estate investment trusts (REITs) (tables F.128 and L.128)	Data from SNL Financial through 2011:Q2.	None.
30. Security brokers and dealers (tables F.129 and L.129)	Data for firms filing FOCUS and FOGS reports through 2011:Q2.	None.
31. Funding corporations (tables F.130 and L.130)	Estimates for this sector are largely residuals and are derived from data for other sectors.	

D.1 Credit Market Debt Growth by Sector [1]

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
		Households			Business					
	Total	Total	Home mortgage	Consumer credit	Total	Corporate	State and local governments	Federal government	Domestic financial sectors	Foreign
1977	12.8	15.6	16.6	15.5	12.5	11.9	8.4	11.0	18.9	11.7
1978	13.8	16.9	17.5	17.5	13.1	11.5	15.4	9.2	22.1	18.7
1979	12.2	15.3	16.4	13.9	13.5	11.1	9.0	5.8	22.1	9.6
1980	9.5	8.4	10.9	1.0	10.1	8.4	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.4	5.6	4.8	5.0	9.9	10.2	11.2	19.7	13.6	7.5
1983	12.0	11.1	10.2	12.1	9.1	8.1	11.4	18.9	13.4	8.3
1984	14.8	12.8	11.4	18.4	16.0	16.5	11.4	16.9	17.9	3.7
1985	15.6	16.1	14.6	15.9	11.0	12.8	31.8	16.5	19.4	0.5
1986	11.9	11.4	13.7	9.1	11.4	13.8	10.9	13.6	26.2	4.0
1987	9.1	10.4	13.4	4.8	7.8	9.0	12.0	8.0	18.2	2.5
1988	9.0	9.9	11.8	6.7	9.8	10.9	6.0	8.0	13.2	2.9
1989	7.2	9.3	10.9	6.3	6.1	7.2	5.3	7.0	10.5	3.8
1990	6.5	7.0	8.9	1.9	3.5	5.6	5.0	11.0	8.8	8.3
1991	4.3	5.2	7.0	-1.1	-2.2	-2.1	9.2	11.1	6.0	4.8
1992	4.5	5.3	6.5	1.1	-0.3	0.9	1.5	10.9	8.6	6.9
1993	4.7	6.0	5.5	7.4	0.2	1.2	5.3	8.3	9.6	18.7
1994	4.6	7.6	5.6	15.2	3.9	5.0	-3.9	4.7	13.9	-2.4
1995	5.2	6.8	4.9	14.4	7.4	8.8	-5.5	4.1	11.6	17.7
1996	5.4	6.9	6.2	9.0	6.6	6.8	-2.0	4.0	12.1	15.5
1997	5.6	5.8	6.1	5.5	9.9	10.6	4.9	0.6	12.1	10.6
1998	6.6	7.7	8.1	7.2	11.7	11.0	6.2	-1.4	19.4	5.1
1999	6.4	8.4	9.4	7.8	10.7	9.9	3.3	-1.9	16.2	2.4
2000	5.0	9.1	8.7	11.4	9.3	8.5	1.4	-8.0	11.0	8.4
2001	6.3	9.6	10.6	8.6	5.7	4.5	8.8	-0.2	10.7	-1.4
2002	7.4	10.8	13.3	5.6	2.8	0.7	11.1	7.6	9.7	10.8
2003	8.1	11.9	14.6	5.3	2.2	1.7	8.3	10.9	10.7	4.0
2004	8.9	11.1	13.5	5.6	6.2	4.0	7.3	9.0	8.9	12.4
2005	9.5	11.1	13.3	4.5	8.6	6.2	10.2	7.0	9.3	7.9
2006	9.0	10.0	11.1	4.1	10.6	8.6	8.3	3.9	10.0	22.0
2007	8.6	6.7	6.8	5.8	13.1	12.7	9.5	4.9	12.6	9.0
2008	6.0	0.2	-0.5	1.5	5.5	3.8	2.3	24.2	5.6	-10.6
2009	3.1	-1.6	-1.4	-4.4	-2.7	0.0	4.9	22.7	-10.8	12.4
2010	4.2	-2.0	-2.9	-1.8	0.4	3.3	4.5	20.2	-6.3	4.2
2005 -- Q1	9.1	9.7	11.6	5.1	7.6	5.3	11.7	9.4	8.3	4.6
Q2	8.9	11.6	13.5	5.0	8.0	5.2	7.7	4.7	9.8	7.8
Q3	9.0	11.0	13.6	4.2	7.7	5.0	12.4	5.2	5.4	9.7
Q4	9.7	10.3	11.9	3.4	10.2	8.9	7.6	7.9	12.8	8.5
2006 -- Q1	10.2	11.8	13.7	3.1	10.8	8.9	5.3	7.0	11.1	13.9
Q2	9.3	11.3	12.9	4.0	10.1	8.0	7.5	3.4	11.6	12.4
Q3	7.0	8.7	9.8	4.2	7.2	3.8	8.5	1.5	7.0	37.0
Q4	8.4	6.9	6.5	4.9	12.7	12.7	10.9	3.4	8.9	18.7
2007 -- Q1	8.4	7.3	8.1	5.1	10.8	8.9	11.0	6.0	11.2	12.9
Q2	8.4	7.3	7.7	5.6	13.3	13.3	10.8	1.2	10.1	18.2
Q3	8.7	6.3	5.9	6.9	13.7	14.3	7.4	5.8	16.6	1.4
Q4	7.8	5.2	5.0	5.1	12.1	11.8	7.5	6.1	10.0	3.0
2008 -- Q1	6.1	3.4	2.6	4.9	8.6	8.3	4.2	9.4	6.1	10.4
Q2	3.4	0.1	-0.5	3.5	6.8	5.5	2.3	5.9	5.8	-0.0
Q3	7.6	-0.7	-1.9	-0.0	5.0	3.8	3.3	36.5	6.7	-28.5
Q4	6.3	-2.0	-2.1	-2.3	1.4	-2.4	-0.4	38.3	3.2	-24.8
2009 -- Q1	4.4	-0.8	0.0	-3.7	-0.5	1.8	4.5	24.4	-11.0	11.3
Q2	4.2	-1.7	-1.8	-4.8	-2.7	-0.1	5.0	27.2	-13.7	12.7
Q3	2.0	-2.2	-2.4	-3.9	-4.2	-1.3	5.2	18.7	-10.9	15.9
Q4	1.4	-1.8	-1.5	-5.6	-3.6	-0.3	4.4	13.8	-8.7	7.6
2010 -- Q1	3.5	-3.1	-4.9	-4.1	-0.5	4.3	4.5	20.6	-8.3	5.7
Q2	3.9	-2.1	-2.5	-3.1	-1.7	1.0	-0.3	22.5	-7.5	-2.0
Q3	3.9	-2.1	-2.5	-1.9	1.4	4.2	4.8	16.0	-5.0	6.3
Q4	5.1	-0.8	-1.8	2.0	2.2	3.5	8.9	16.4	-5.6	6.8
2011 -- Q1	1.9	-2.0	-2.7	2.2	2.8	5.7	-4.2	7.9	-1.2	9.7
Q2	3.0	-0.6	-2.4	3.4	4.0	6.1	-3.2	8.6	-7.8	-0.7

1. Data shown are on an end-of-period basis.

D.2 Credit Market Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
		Households			Business		State and local governments	Federal government	Domestic financial sectors	Foreign
	Total	Total	Home mortgage	Consumer credit	Total	Corporate				
1977	321.1	128.0	85.9	35.5	116.9	73.1	19.9	56.3	53.6	13.5
1978	390.5	160.0	105.7	46.4	138.5	78.7	39.4	52.5	74.7	24.0
1979	391.6	168.8	116.5	43.3	160.4	84.2	26.6	35.8	91.1	15.0
1980	342.9	107.5	90.2	3.4	135.8	71.0	22.2	77.4	73.2	24.2
1981	409.7	105.5	67.0	19.8	191.1	124.3	27.6	85.5	105.1	23.5
1982	451.8	84.0	47.4	18.8	164.7	105.3	41.7	161.3	93.0	16.0
1983	572.9	174.5	105.1	48.2	165.8	91.1	47.3	185.2	104.4	17.3
1984	791.7	220.8	127.3	81.7	321.2	203.1	52.5	197.2	157.8	8.4
1985	958.8	313.2	181.5	84.0	256.4	183.4	163.6	225.7	204.0	1.2
1986	845.7	260.5	198.8	55.8	294.9	223.7	74.2	216.0	328.8	9.7
1987	722.0	263.9	221.5	32.3	223.8	166.0	90.4	143.9	290.6	6.3
1988	784.1	272.6	215.7	46.6	306.0	221.0	50.4	155.1	250.2	7.4
1989	684.3	282.5	224.9	47.0	208.2	160.5	47.4	146.4	225.0	10.2
1990	655.5	232.9	200.1	15.1	128.7	134.8	47.1	246.9	211.2	23.9
1991	469.8	184.8	174.6	-8.8	-84.5	-52.8	91.2	278.2	156.0	15.1
1992	511.9	200.9	173.1	9.2	-9.4	22.8	16.5	304.0	238.9	24.1
1993	560.1	237.7	156.3	61.4	8.4	29.2	57.9	256.1	291.5	69.8
1994	575.9	321.5	166.5	135.0	144.0	128.5	-45.5	155.9	462.0	-11.2
1995	678.1	309.6	153.6	147.0	284.8	237.0	-60.8	144.4	439.5	78.3
1996	732.4	335.7	204.9	105.7	272.2	198.8	-20.5	144.9	514.0	88.0
1997	812.5	301.2	215.5	70.3	437.5	332.3	50.8	23.1	574.1	69.9
1998	1005.5	424.3	301.4	97.1	567.0	383.4	66.8	-52.6	1026.8	37.2
1999	1040.3	493.0	378.0	112.4	581.2	382.1	37.3	-71.2	1023.5	19.0
2000	864.2	581.1	383.3	176.5	562.1	362.7	16.9	-295.9	807.3	63.0
2001	1149.1	671.8	507.1	150.6	377.4	209.3	105.5	-5.6	872.0	-11.2
2002	1418.7	824.8	704.5	105.2	191.8	33.8	144.6	257.6	886.6	93.4
2003	1683.5	1006.6	874.9	105.9	160.3	81.3	120.5	396.0	1071.6	43.0
2004	1986.3	1052.3	929.0	117.2	458.0	197.1	114.1	361.9	971.4	155.3
2005	2325.8	1175.5	1040.0	100.4	671.5	322.6	172.0	306.9	1115.1	113.0
2006	2412.0	1179.3	989.1	95.4	895.6	472.8	153.7	183.4	1296.4	332.6
2007	2513.2	863.2	674.5	139.3	1221.8	752.5	191.0	237.1	1798.9	170.3
2008	1905.2	30.1	-52.5	38.8	584.4	257.6	51.5	1239.2	902.0	-226.2
2009	1025.5	-225.5	-146.7	-115.3	-302.6	3.0	109.7	1443.9	-1844.1	211.7
2010	1451.1	-275.6	-298.3	-44.2	39.6	227.9	106.9	1580.2	-986.3	88.2
2005 -- Q1	2234.3	1030.6	909.6	113.2	594.5	274.8	197.2	411.9	991.7	66.0
Q2	2237.3	1259.6	1088.9	113.3	631.1	273.9	133.0	213.6	1190.9	112.9
Q3	2305.2	1228.7	1135.4	96.0	619.2	264.4	219.0	238.2	673.3	144.4
Q4	2526.4	1182.9	1026.1	79.2	841.0	477.4	138.6	363.9	1604.5	128.8
2006 -- Q1	2728.1	1388.7	1213.7	73.0	911.2	489.4	98.7	329.4	1439.8	209.7
Q2	2551.5	1366.4	1185.3	93.7	879.8	449.8	140.4	164.8	1550.0	194.2
Q3	1960.2	1085.6	929.7	98.3	638.8	219.5	162.2	73.6	956.9	596.8
Q4	2408.1	876.6	627.8	116.7	1152.4	732.4	213.4	165.7	1238.7	329.6
2007 -- Q1	2458.6	939.7	801.1	122.1	1005.6	530.7	221.4	291.9	1594.8	243.3
Q2	2516.2	955.6	775.0	137.5	1276.5	807.0	223.7	60.4	1492.9	350.1
Q3	2650.9	846.9	605.8	170.2	1360.2	901.2	157.0	286.8	2527.2	28.3
Q4	2427.0	710.9	516.0	127.5	1244.9	771.0	162.0	309.2	1580.5	59.6
2008 -- Q1	1949.4	468.9	275.9	124.6	906.4	556.4	91.8	482.4	996.8	221.3
Q2	1106.8	15.5	-58.3	91.1	732.3	376.9	50.6	308.4	956.3	-0.1
Q3	2474.8	-91.2	-204.1	-0.1	548.9	262.0	72.6	1944.4	1114.5	-622.8
Q4	2089.7	-273.0	-223.5	-60.4	150.2	-164.8	-9.1	2221.7	540.2	-503.3
2009 -- Q1	1484.1	-115.2	4.7	-96.9	-52.9	128.0	102.1	1550.0	-1874.8	192.3
Q2	1425.0	-228.7	-193.5	-124.4	-298.1	-4.9	114.7	1837.1	-2327.8	224.0
Q3	697.5	-305.8	-245.9	-98.9	-465.8	-90.6	120.2	1348.9	-1792.1	287.6
Q4	495.3	-252.3	-152.0	-140.8	-393.5	-20.6	101.7	1039.6	-1381.5	143.0
2010 -- Q1	1226.9	-425.4	-504.2	-101.5	-58.4	301.1	105.6	1605.1	-1295.6	119.1
Q2	1375.7	-287.6	-252.9	-75.7	-179.1	69.8	-7.3	1849.8	-1119.4	-43.5
Q3	1383.6	-278.3	-255.3	-47.1	155.9	293.4	115.2	1390.9	-722.6	132.0
Q4	1818.2	-110.8	-181.0	47.6	239.9	247.2	214.0	1475.1	-807.6	145.1
2011 -- Q1	674.0	-263.2	-275.8	52.5	299.1	403.1	-103.5	741.5	-172.7	221.4
Q2	1098.7	-82.9	-239.8	84.2	434.4	438.2	-79.1	826.4	-1099.0	-17.4

D.3 Credit Market Debt Outstanding by Sector [1]

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
		Households			Business					
	Total	Total	Home mortgage	Consumer credit	Total	Corporate	State and local governments	Federal government	Domestic financial sectors	Foreign
1977	2826.6	946.7	603.0	264.9	1054.4	687.1	256.2	569.4	337.8	128.6
1978	3211.2	1105.3	708.6	311.3	1188.4	761.4	295.6	621.9	412.5	155.7
1979	3603.0	1275.3	826.7	354.6	1347.8	844.6	322.2	657.7	504.9	168.5
1980	3953.5	1394.4	926.5	358.0	1479.7	911.8	344.4	735.0	578.1	193.4
1981	4361.7	1504.7	998.2	377.9	1664.5	1029.8	372.1	820.5	682.4	214.0
1982	4783.4	1574.0	1031.1	396.7	1813.9	1119.9	413.8	981.8	778.1	208.1
1983	5359.2	1728.5	1116.2	444.9	2002.6	1233.9	461.1	1167.0	882.7	224.1
1984	6146.2	1943.8	1242.8	526.6	2324.6	1437.8	513.6	1364.2	1052.4	232.8
1985	7123.1	2277.7	1449.6	610.6	2577.6	1617.9	677.9	1589.9	1257.3	242.5
1986	7966.3	2536.7	1648.3	666.4	2871.6	1840.6	752.1	1805.9	1593.6	251.9
1987	8670.1	2754.6	1827.9	698.6	3123.2	2034.4	842.6	1949.8	1895.5	259.0
1988	9450.7	3044.1	2054.2	745.2	3408.7	2232.9	893.0	2104.9	2145.8	269.8
1989	10152.1	3319.1	2259.5	809.3	3641.4	2409.3	940.4	2251.2	2399.3	287.9
1990	10834.9	3581.1	2488.8	824.4	3768.2	2542.3	987.4	2498.1	2613.6	318.2
1991	11301.4	3769.5	2667.0	815.6	3676.9	2487.3	1078.6	2776.4	2769.6	350.4
1992	11816.5	3970.4	2840.0	824.8	3670.6	2511.8	1095.1	3080.3	3024.1	372.4
1993	12391.4	4210.5	2998.7	886.2	3691.4	2553.4	1153.0	3336.5	3321.0	468.2
1994	12973.6	4531.7	3165.3	1021.2	3842.1	2688.7	1107.5	3492.3	3791.1	443.1
1995	13667.5	4841.2	3318.9	1168.2	4142.7	2941.5	1046.7	3636.7	4233.5	567.6
1996	14399.8	5177.0	3523.8	1273.9	4415.0	3140.3	1026.2	3781.7	4747.5	657.2
1997	15210.8	5478.4	3739.3	1344.2	4850.7	3470.8	1076.9	3804.8	5301.4	723.6
1998	16216.4	5902.7	4040.6	1441.3	5417.7	3854.1	1143.8	3752.2	6328.2	783.2
1999	17291.3	6394.9	4416.3	1553.6	6034.5	4271.7	1181.0	3681.0	7349.4	748.2
2000	18165.4	6985.8	4798.4	1741.3	6596.6	4634.4	1197.9	3385.1	8157.8	814.5
2001	19297.5	7657.6	5305.5	1891.8	6957.0	4826.7	1303.4	3379.5	9155.9	865.4
2002	20716.1	8482.4	6010.0	1997.0	7148.8	4860.5	1447.9	3637.0	10042.5	1072.8
2003	22443.8	9509.0	6894.6	2102.9	7333.4	4966.1	1568.4	4033.1	10949.3	1253.3
2004	24445.0	10576.1	7838.5	2220.1	7791.4	5163.2	1682.5	4395.0	11935.6	1438.8
2005	26770.8	11765.0	8878.5	2320.6	8449.5	5472.4	1854.5	4701.9	12996.2	1513.9
2006	29181.1	12944.3	9867.7	2416.0	9343.4	5943.5	2008.2	4885.3	14291.4	1882.6
2007	31700.8	13807.6	10542.1	2555.3	10571.7	6702.5	2199.2	5122.3	16217.5	2126.3
2008	33605.9	13842.6	10494.5	2594.1	11151.2	6955.1	2250.7	6361.5	17119.1	1708.8
2009	34641.0	13617.1	10347.9	2478.9	10858.2	6967.6	2360.3	7805.4	15615.5	2090.3
2010	36068.2	13379.3	10048.4	2434.7	10836.1	7132.8	2467.2	9385.6	14153.1	2273.1
2005 -- Q1	25003.6	10847.2	8065.9	2248.4	7926.6	5218.5	1731.8	4498.0	12183.5	1455.3
Q2	25562.9	11162.1	8338.1	2276.7	8084.4	5287.0	1765.1	4551.4	12481.3	1483.5
Q3	26139.2	11469.3	8622.0	2300.7	8239.2	5353.1	1819.8	4610.9	12576.1	1519.6
Q4	26770.8	11765.0	8878.5	2320.6	8449.5	5472.4	1854.5	4701.9	12996.2	1513.9
2006 -- Q1	27450.8	12112.2	9182.0	2338.8	8675.2	5592.7	1879.2	4784.2	13352.8	1566.3
Q2	28089.0	12453.8	9478.3	2362.2	8895.6	5705.5	1914.3	4825.4	13742.5	1614.9
Q3	28579.1	12725.2	9710.7	2386.8	9055.3	5760.4	1954.8	4843.8	13981.7	1764.1
Q4	29181.1	12944.3	9867.7	2416.0	9343.4	5943.5	2008.2	4885.3	14291.4	1882.6
2007 -- Q1	29802.3	13179.2	10067.9	2446.5	9601.3	6082.7	2063.5	4958.2	14817.3	1924.0
Q2	30431.3	13418.1	10261.7	2480.9	9920.4	6284.4	2119.4	4973.3	15190.6	2011.5
Q3	31094.0	13629.9	10413.1	2523.4	10260.5	6509.7	2158.7	5045.0	15822.4	2018.6
Q4	31700.8	13807.6	10542.1	2555.3	10571.7	6702.5	2199.2	5122.3	16217.5	2126.3
2008 -- Q1	32188.1	13924.8	10611.1	2586.4	10798.3	6841.6	2222.1	5242.9	16466.7	2181.6
Q2	32464.8	13928.7	10596.5	2609.2	10981.3	6935.8	2234.8	5320.0	16705.7	2181.6
Q3	33083.5	13910.8	10550.4	2609.2	11113.6	6996.3	2252.9	5806.1	16984.0	2025.6
Q4	33605.9	13842.6	10494.5	2594.1	11151.2	6955.1	2250.7	6361.5	17119.1	1708.8
2009 -- Q1	33986.5	13813.8	10495.7	2569.9	11147.5	6996.7	2276.2	6749.0	17032.4	1756.8
Q2	34342.8	13756.6	10447.3	2538.8	11073.0	6995.5	2304.9	7208.3	16450.4	1812.8
Q3	34517.1	13680.1	10385.9	2514.1	10956.5	6972.8	2334.9	7545.5	15968.2	1884.7
Q4	34641.0	13617.1	10347.9	2478.9	10858.2	6967.6	2360.3	7805.4	15615.5	2090.3
2010 -- Q1	34968.8	13548.4	10220.7	2453.5	10826.9	7025.1	2386.7	8206.7	14836.6	2120.6
Q2	35312.7	13476.5	10157.5	2434.6	10782.1	7042.6	2384.9	8669.1	14556.7	2109.7
Q3	35658.6	13407.0	10093.6	2422.8	10821.1	7115.9	2413.7	9016.9	14376.1	2142.7
Q4	36068.2	13379.3	10048.4	2434.7	10836.1	7132.8	2467.2	9385.6	14153.1	2273.1
2011 -- Q1	36236.7	13313.5	9979.4	2447.8	10910.9	7233.6	2441.3	9571.0	14109.9	2328.5
Q2	36516.8	13298.1	9919.5	2468.9	11019.5	7343.1	2421.5	9777.6	13829.7	2324.1

1. Data shown are on an end-of-period basis.

F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Credit market borrowing**	**4040.9**	**4482.3**	**2580.9**	**-606.9**	**553.0**	**50.5**	**212.9**	**793.0**	**1155.7**	**722.7**	**-17.8**	**1**
2	Domestic nonfinancial sectors	2412.0	2513.2	1905.2	1025.5	1451.1	1226.9	1375.7	1383.6	1818.2	674.0	1098.7	2
3	Household sector	1179.3	863.2	30.1	-225.5	-275.6	-425.4	-287.6	-278.3	-110.8	-263.2	-82.9	3
4	Nonfinancial corporate business	472.8	752.5	257.6	3.0	227.9	301.1	69.8	293.4	247.2	403.1	438.2	4
5	Nonfarm noncorporate business	408.6	454.8	321.8	-299.3	-199.4	-359.0	-253.0	-160.8	-24.8	-73.0	-6.4	5
6	Farm business	14.2	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	-30.9	2.5	6
7	State and local governments	153.7	191.0	51.5	109.7	106.9	105.6	-7.3	115.2	214.0	-103.5	-79.1	7
8	Federal government	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	8
9	Rest of the world	332.6	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	9
10	Financial sectors	1296.4	1798.9	902.0	-1844.1	-986.3	-1295.6	-1119.4	-722.6	-807.6	-172.7	-1099.0	10
11	U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	-133.5	-118.7	-127.7	-175.6	-111.9	-15.6	-67.3	11
12	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Bank holding companies	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.6	13
14	Savings institutions	-108.2	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.2	14
15	Credit unions	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	15
16	Life insurance companies	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	16
17	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	17
18	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	18
19	ABS issuers	807.6	344.3	-408.0	-740.1	-533.0	-671.1	-562.8	-484.8	-413.5	-371.0	-346.4	19
20	Finance companies	34.8	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-170.8	20
21	REITs	15.5	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	25.3	76.1	21
22	Brokers and dealers	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	22
23	Funding corporations	29.1	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	23
24	**Credit market lending**	**4040.9**	**4482.3**	**2580.9**	**-606.9**	**553.0**	**50.5**	**212.9**	**793.0**	**1155.7**	**722.7**	**-17.8**	**24**
25	Domestic nonfinancial sectors	213.3	482.8	-124.9	92.3	312.8	-117.7	551.0	-288.2	1106.0	-698.3	-994.2	25
26	Household sector	90.3	518.1	-43.1	-171.8	220.7	-262.6	622.0	-531.4	1054.9	-709.1	-782.5	26
27	Nonfinancial corporate business	-11.6	-79.1	-32.2	6.4	14.1	70.2	-5.1	58.2	-66.8	18.1	8.8	27
28	Nonfarm noncorporate business	-0.1	10.0	-10.9	-7.5	-4.3	-5.6	-4.9	-4.6	-2.1	-1.6	-0.9	28
29	State and local governments	128.5	27.2	-125.4	-30.8	-3.0	20.6	-82.0	8.4	40.9	-127.7	-146.2	29
30	Federal government	6.1	6.6	86.5	296.1	85.3	59.8	21.1	181.3	79.0	121.9	-73.4	30
31	Rest of the world	973.6	943.8	357.7	143.9	520.2	455.2	545.9	843.9	235.6	14.4	68.7	31
32	Financial sectors	2854.0	3055.7	2348.1	-843.2	-279.9	-287.1	-884.1	237.3	-185.8	1406.6	907.7	32
33	Monetary authority	34.7	-38.3	245.4	1001.6	271.5	803.3	106.9	-221.5	397.3	1043.0	842.0	33
34	U.S.-chartered commercial banks	660.0	535.7	531.1	-116.8	-184.3	-316.6	-480.2	107.7	-48.1	-180.9	-128.7	34
35	Foreign banking offices in U.S.	103.7	201.7	100.7	-281.0	-29.5	-37.6	6.6	480.7	-567.8	49.2	97.4	35
36	Bank holding companies	3.3	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	-1.4	36
37	Banks in U.S.-affiliated areas	-1.7	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	-10.4	37
38	Savings institutions	-78.0	63.0	-276.1	-249.6	6.6	-118.9	-15.9	-23.7	184.8	-187.2	-30.2	38
39	Credit unions	30.1	35.3	40.0	33.1	13.3	36.8	26.2	-41.0	31.3	49.7	0.4	39
40	Property-casualty insurance companies	44.8	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	-19.3	40
41	Life insurance companies	67.5	84.8	11.6	139.8	151.6	84.4	158.2	202.8	161.1	150.6	86.2	41
42	Private pension funds	58.4	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	80.3	86.9	42
43	State and local govt. retirement funds	114.6	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	-31.0	43
44	Federal government retirement funds	8.4	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.6	13.9	15.7	44
45	Money market mutual funds	220.0	375.6	738.6	-644.0	-410.0	-630.6	-344.8	-330.8	-334.0	58.5	-109.8	45
46	Mutual funds	184.9	271.1	73.3	380.7	374.3	517.4	163.6	565.3	250.8	527.5	385.1	46
47	Closed-end funds	6.0	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.3	-2.6	47
48	Exchange-traded funds	5.7	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	43.6	48
49	Government-sponsored enterprises	46.6	239.0	242.9	-337.8	-328.2	-290.0	-334.1	-493.2	-195.6	-56.5	-277.3	49
50	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	50
51	ABS issuers	799.6	341.4	-391.4	-705.5	-523.3	-646.1	-558.3	-484.9	-403.7	-377.7	-336.3	51
52	Finance companies	71.0	16.6	-72.3	-223.3	-141.7	-241.2	-116.1	-159.2	-50.4	-53.3	-111.9	52
53	REITs	26.0	-19.9	-68.9	-8.7	37.1	16.8	19.1	59.3	53.4	196.8	176.0	53
54	Brokers and dealers	106.2	219.7	-85.7	-192.1	32.2	135.6	11.5	76.2	-94.3	69.3	44.2	54
55	Funding corporations	49.5	-54.3	656.0	-234.9	112.2	71.9	219.9	5.1	152.1	-358.4	42.6	55

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Domestic**	**2412.0**	**2513.2**	**1905.2**	**1025.5**	**1451.1**	**1226.9**	**1375.7**	**1383.6**	**1818.2**	**674.0**	**1098.7**	**1**
2	By instrument	2412.0	2513.2	1905.2	1025.5	1451.1	1226.9	1375.7	1383.6	1818.2	674.0	1098.7	2
3	Commercial paper	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	3
4	Treasury securities	183.7	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	4
5	Agency- and GSE-backed securities	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	5
6	Municipal securities	177.4	215.6	61.4	129.3	118.5	121.0	-9.5	129.9	232.6	-98.8	-86.9	6
7	Corporate bonds	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	7
8	Bank loans n.e.c.	175.3	240.2	192.5	-296.0	-33.0	-54.7	-55.0	-84.3	62.0	98.5	211.2	8
9	Other loans and advances	159.8	311.0	74.9	-153.8	-99.4	-122.1	-114.3	-84.2	-77.0	-109.6	-86.1	9
10	Mortgages	1382.6	1047.4	86.1	-286.8	-516.1	-703.6	-513.8	-475.9	-371.3	-433.9	-352.5	10
11	Home	1071.5	711.3	-109.7	-200.5	-342.5	-563.8	-312.0	-290.0	-204.3	-307.6	-268.4	11
12	Multifamily residential	40.4	81.7	46.6	7.3	-10.9	-25.2	-13.9	1.8	-6.3	0.4	3.8	12
13	Commercial	267.4	249.9	127.2	-90.1	-167.7	-119.5	-192.9	-192.7	-165.7	-122.0	-83.2	13
14	Farm	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	14
15	Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	15
16	By sector	2412.0	2513.2	1905.2	1025.5	1451.1	1226.9	1375.7	1383.6	1818.2	674.0	1098.7	16
17	Household sector	1179.3	863.2	30.1	-225.5	-275.6	-425.4	-287.6	-278.3	-110.8	-263.2	-82.9	17
18	Nonfinancial business	895.6	1221.8	584.4	-302.6	39.6	-58.4	-179.1	155.9	239.9	299.1	434.4	18
19	Corporate	472.8	752.5	257.6	3.0	227.9	301.1	69.8	293.4	247.2	403.1	438.2	19
20	Nonfarm noncorporate	408.6	454.8	321.8	-299.3	-199.4	-359.0	-253.0	-160.8	-24.8	-73.0	-6.4	20
21	Farm	14.2	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	-30.9	2.5	21
22	State and local governments	153.7	191.0	51.5	109.7	106.9	105.6	-7.3	115.2	214.0	-103.5	-79.1	22
23	Federal government	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	23
24	**Foreign borrowing in U.S.**	**332.6**	**170.3**	**-226.2**	**211.7**	**88.2**	**119.1**	**-43.5**	**132.0**	**145.1**	**221.4**	**-17.4**	**24**
25	Commercial paper	98.4	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	25
26	Bonds	227.8	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	26
27	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	27
28	Other loans and advances	-7.4	-3.2	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	28
29	**Domestic and foreign**	**2744.6**	**2683.5**	**1678.9**	**1237.2**	**1539.3**	**1346.1**	**1332.3**	**1515.6**	**1963.3**	**895.4**	**1081.3**	**29**

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**By instrument**	**1296.4**	**1798.9**	**902.0**	**-1844.1**	**-986.3**	**-1295.6**	**-1119.4**	**-722.6**	**-807.6**	**-172.7**	**-1099.0**	**1**
2	Open market paper	196.3	-111.4	-125.6	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	2
3	GSE issues	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	3
4	Agency- and GSE-backed mortgage pool sec.	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	4
5	Corporate bonds	806.4	703.2	-277.3	-589.1	-609.6	-971.1	-652.5	-355.6	-459.3	-476.3	-471.6	5
6	Bank loans n.e.c.	-62.3	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-34.3	-115.3	6
7	Other loans and advances	21.2	225.8	33.3	-282.6	-144.7	-146.6	-151.1	-244.0	-37.3	-40.4	-97.4	7
8	Mortgages	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	8
9	**By sector**	**1296.4**	**1798.9**	**902.0**	**-1844.1**	**-986.3**	**-1295.6**	**-1119.4**	**-722.6**	**-807.6**	**-172.7**	**-1099.0**	**9**
10	U.S.-chartered commercial banks	107.5	131.8	79.1	-152.6	-133.5	-118.7	-127.7	-175.6	-111.9	-15.6	-67.3	10
11	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Bank holding companies	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.6	12
13	Savings institutions	-108.2	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.2	13
14	Credit unions	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	14
15	Life insurance companies	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	15
16	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	16
17	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	17
18	ABS issuers	807.6	344.3	-408.0	-740.1	-533.0	-671.1	-562.8	-484.8	-413.5	-371.0	-346.4	18
19	Finance companies	34.8	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-170.8	19
20	REITs	15.5	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	25.3	76.1	20
21	Brokers and dealers	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	21
22	Funding corporations	29.1	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	22

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total**	**4040.9**	**4482.3**	**2580.9**	**-606.9**	**553.0**	**50.5**	**212.9**	**793.0**	**1155.7**	**722.7**	**-17.8**	**1**
2	Open market paper	317.1	-169.4	-189.0	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	2
3	Treasury securities	183.7	237.5	1239.0	1443.7	1579.6	1604.8	1848.7	1390.4	1474.4	740.4	826.2	3
4	Agency- and GSE-backed securities	327.9	905.3	768.9	-59.9	-46.2	109.9	-18.9	-211.8	-64.0	276.0	-333.3	4
5	Municipal securities	177.4	215.6	61.4	129.3	118.5	121.0	-9.5	129.9	232.6	-98.8	-86.9	5
6	Corporate and foreign bonds	1249.7	1233.1	-231.5	-48.6	-116.3	-395.7	-421.4	244.7	107.4	-40.1	-11.1	6
7	Bank loans n.e.c.	126.9	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.5	7
8	Other loans and advances	173.6	533.6	106.7	-436.1	-243.9	-267.2	-266.5	-328.1	-113.8	-149.5	-184.9	8
9	Mortgages	1389.2	1052.1	92.8	-283.4	-509.2	-702.7	-511.9	-472.8	-349.5	-422.6	-334.0	9
10	Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	10
	Memo:												
	Funds raised through corporate equities and mutual fund shares												
11	**Total net issues**	**-32.1**	**-95.8**	**294.0**	**803.4**	**376.9**	**440.6**	**241.9**	**503.3**	**321.7**	**965.4**	**206.3**	**11**
12	Corporate equities	-368.9	-460.5	263.1	312.9	-8.7	-118.0	219.1	-59.9	-76.0	-39.2	-175.3	12
13	Nonfinancial	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	13
14	Foreign shares purchased by U.S. residents	137.3	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	14
15	Financial	59.5	178.6	637.6	313.9	190.1	37.1	344.4	209.1	169.9	99.2	193.1	15
16	Mutual fund shares	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net flows through credit markets (from table F.4, line 1)**	**4040.9**	**4482.3**	**2580.9**	**-606.9**	**553.0**	**50.5**	**212.9**	**793.0**	**1155.7**	**722.7**	**-17.8**	**1**
2	U.S. official reserve assets	-2.4	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	2
3	SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	4
5	Foreign deposits	87.2	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	5
6	Net interbank transactions	-11.3	-97.5	1801.9	-609.1	-185.7	-192.4	-520.1	-305.2	274.7	2801.6	147.9	6
7	Checkable deposits and currency	-19.9	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	509.5	7
8	Small time and savings deposits	347.0	316.4	524.8	517.2	298.4	177.4	199.0	453.7	363.6	99.1	916.2	8
9	Large time deposits	261.2	283.4	-190.6	-141.8	-182.3	-307.4	-366.3	94.2	-149.7	116.2	2.5	9
10	Money market fund shares	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	10
11	Security RPs	403.2	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-228.3	11
12	Corporate equities	-368.9	-460.5	263.1	312.9	-8.7	-118.0	219.1	-59.9	-76.0	-39.2	-175.3	12
13	Mutual fund shares	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	13
14	Trade payables	189.1	202.0	-176.5	-64.0	223.1	308.4	192.4	286.7	104.9	320.4	175.7	14
15	Security credit	211.5	276.5	-397.9	-95.9	123.6	25.4	160.1	105.2	203.7	128.2	298.9	15
16	Life insurance reserves	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	16
17	Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	17
18	Taxes payable	22.5	-69.3	-123.8	-5.0	12.1	-2.8	-9.5	29.5	31.4	60.9	-34.0	18
19	Noncorporate proprietors' equity	11.7	-7.5	-288.2	-68.2	-18.2	-9.6	-3.6	-18.2	-41.3	-25.8	-23.3	19
20	Miscellaneous	1787.3	2525.6	2128.7	-396.7	1141.6	1364.2	1648.1	1469.6	84.6	1711.3	1236.2	20
21	**Total financial sources**	**7918.4**	**9072.6**	**6359.0**	**-807.5**	**2219.9**	**1089.9**	**1406.1**	**3358.1**	**3025.5**	**6764.0**	**3080.4**	**21**
	- Liabilities not identified as assets:												
22	Treasury currency	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.8	22
23	Foreign deposits	106.8	196.5	-347.1	-74.5	18.1	-5.5	98.8	-56.0	35.0	136.4	-69.2	23
24	Net interbank liabilities	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	24
25	Security RPs	304.5	-225.0	-588.2	403.1	-83.1	248.4	-220.9	-394.0	34.1	-384.3	-214.6	25
26	Taxes payable	17.3	-34.6	-57.7	-29.8	-33.3	-59.2	-27.8	-18.3	-28.0	10.0	-35.4	26
27	Miscellaneous	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	27
	- Floats not included in assets:												
28	Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Federal govt.	-3.0	1.2	-3.3	0.7	0.0	-51.6	46.9	1.1	3.7	-62.7	62.6	29
30	Private domestic	-0.0	-0.1	-2.0	-1.0	-1.1	-2.4	-0.2	1.4	-3.0	1.3	0.2	30
31	Trade credit	145.9	-46.4	5.4	-13.2	92.0	305.6	-1.2	107.5	-44.0	121.0	-28.3	31
32	**Totals identified to sectors as assets**	**8001.9**	**9201.3**	**5355.9**	**-734.9**	**2049.6**	**754.6**	**800.9**	**3390.8**	**3252.3**	**6720.1**	**3424.6**	**32**

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross Domestic Product (GDP)**	**13377.2**	**14028.7**	**14291.5**	**13938.9**	**14526.6**	**14277.9**	**14467.8**	**14605.5**	**14755.0**	**14867.8**	**14996.8**	**1**
2	**Personal consumption expenditures (2)**	**9301.0**	**9772.3**	**10035.5**	**9866.1**	**10245.5**	**10103.7**	**10184.8**	**10276.6**	**10417.1**	**10571.7**	**10667.0**	**2**
3	Durable goods	1155.0	1188.4	1108.9	1029.6	1085.5	1058.0	1071.7	1087.5	1124.7	1154.5	1144.3	3
4	Nondurable goods	2069.8	2175.5	2272.8	2167.8	2301.5	2280.1	2268.3	2299.0	2358.7	2437.8	2480.0	4
5	Services	6076.3	6408.3	6653.8	6668.7	6858.5	6765.6	6844.7	6890.1	6933.7	6979.4	7042.6	5
6	**Gross private domestic investment**	**2327.1**	**2295.2**	**2087.6**	**1546.8**	**1795.1**	**1702.3**	**1809.7**	**1850.5**	**1818.0**	**1853.1**	**1895.7**	**6**
7	Fixed investment	2267.2	2266.1	2128.7	1707.6	1728.2	1658.0	1731.6	1743.8	1779.3	1791.1	1840.0	7
8	Nonresidential	1505.3	1637.5	1656.3	1353.0	1390.1	1318.7	1377.1	1416.5	1447.9	1460.5	1504.9	8
9	Household sector (nonprofit organizations)	107.5	120.2	132.0	123.6	118.8	118.1	118.3	119.4	119.3	117.3	119.7	9
10	Nonfinancial corporate business	1014.9	1092.4	1116.1	890.3	912.4	861.1	902.0	930.9	955.5	962.6	992.4	10
11	Nonfarm noncorporate business	188.2	204.3	173.7	134.6	134.9	126.8	134.7	137.8	140.3	145.4	153.6	11
12	Farm business	32.0	33.1	39.5	36.3	42.3	38.9	41.5	43.6	45.3	46.0	47.2	12
13	Financial institutions	162.7	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	192.1	13
14	Residential	761.9	628.7	472.4	354.7	338.1	339.3	354.5	327.3	331.3	330.6	335.1	14
15	Household sector	670.1	541.7	397.2	296.0	287.7	288.9	302.1	278.3	281.6	281.0	284.7	15
16	Nonfinancial corporate business	3.1	15.7	5.5	4.4	-2.1	-3.5	-0.1	-5.5	0.8	0.7	-1.3	16
17	Nonfarm noncorporate business	85.0	80.5	69.6	54.4	47.8	47.7	49.5	46.8	47.3	47.2	47.8	17
18	REITs	3.5	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	18
19	Change in private inventories	60.0	29.1	-41.1	-160.8	66.9	44.3	78.1	106.7	38.7	62.0	55.6	19
20	Nonfinancial corporate business	60.6	28.3	-40.6	-151.1	65.2	37.0	73.2	107.4	43.1	68.1	62.1	20
21	Nonfarm noncorporate business	2.9	1.5	-2.1	-7.9	3.4	2.0	3.9	5.5	2.1	3.3	3.0	21
22	Farm business	-3.6	-0.7	1.6	-1.8	-1.6	5.3	1.0	-6.2	-6.5	-9.4	-9.5	22
23	**Net U.S. exports of goods and services**	**-769.3**	**-713.1**	**-709.7**	**-391.5**	**-516.9**	**-495.8**	**-531.2**	**-540.3**	**-500.2**	**-571.3**	**-604.2**	**23**
24	Exports	1471.0	1661.7	1846.8	1583.0	1839.8	1749.5	1813.8	1860.6	1935.3	2024.1	2082.2	24
25	- Imports	2240.3	2374.8	2556.5	1974.6	2356.7	2245.3	2345.0	2400.9	2435.5	2595.4	2686.4	25
26	**Government consumption expenditures and gross investment**	**2518.4**	**2674.2**	**2878.1**	**2917.5**	**3002.8**	**2967.7**	**3004.6**	**3018.7**	**3020.2**	**3014.4**	**3038.3**	**26**
27	Consumption expenditures (3)	2093.3	2217.8	2381.0	2412.2	2497.5	2477.0	2497.7	2505.6	2509.7	2530.7	2560.1	27
28	Federal	811.0	848.9	931.7	986.6	1054.0	1033.9	1056.0	1066.6	1059.6	1059.1	1077.1	28
29	State and local	1282.3	1368.9	1449.2	1425.5	1443.5	1443.1	1441.8	1438.9	1450.1	1471.7	1483.1	29
30	Gross investment (3)	425.1	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	30
31	Federal	120.7	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	160.0	31
32	State and local	304.4	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.1	32
	Memo:												
33	Net U.S. income receipts from rest of the world	72.4	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	257.0	33
34	U.S. income receipts	721.1	871.0	856.1	639.8	702.9	674.0	699.0	708.9	729.4	752.1	791.2	34
35	- U.S. income payments	648.6	747.7	686.9	487.5	513.5	504.6	502.8	501.6	545.0	525.0	534.2	35
36	**Gross National Product (GNP) = GDP + net U.S. income receipts**	**13449.6**	**14151.9**	**14460.7**	**14091.2**	**14715.9**	**14447.4**	**14664.0**	**14812.8**	**14939.4**	**15094.9**	**15253.8**	**36**
	Acquisition of nonproduced nonfinancial assets (net)												
37	Household sector	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	37
38	Nonfinancial corporate business	12.5	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	38
39	State and local governments	11.1	13.8	14.1	14.4	14.5	14.4	14.4	14.6	14.8	15.2	15.5	39
40	Federal governments	-13.3	-1.3	-19.2	-7.1	0.2	-0.2	-0.8	1.8	0.1	0.3	-0.2	40
41	Rest of the world	-0.1	0.5	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	41

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**National Income**	**12031.2**	**12396.4**	**12609.1**	**12147.6**	**12840.1**	**12595.9**	**12803.7**	**12942.1**	**13018.8**	**13232.6**	**13387.1**	**1**
2	**Compensation of employees**	**7477.0**	**7855.9**	**8068.3**	**7806.4**	**7971.4**	**7852.5**	**7960.0**	**8022.2**	**8050.8**	**8172.5**	**8264.0**	**2**
3	Wages and other labor income	7029.0	7402.2	7603.2	7343.4	7498.2	7385.0	7487.4	7546.5	7573.9	7681.1	7767.1	3
4	Employer social insurance contributions	446.7	459.9	470.1	458.0	473.2	467.5	472.6	475.7	476.9	491.4	496.9	4
5	Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	**Proprietors' income with inventory valuation and capital consumption adjustments**	**1133.0**	**1090.4**	**1097.9**	**941.2**	**1036.4**	**981.7**	**1025.6**	**1057.0**	**1081.5**	**1095.6**	**1105.4**	**6**
7	Nonfarm	1103.6	1052.6	1046.1	902.0	984.2	937.1	979.7	998.7	1021.4	1029.5	1038.0	7
8	Farm	29.3	37.8	51.8	39.2	52.2	44.6	45.8	58.3	60.1	66.1	67.3	8
9	**Rental income of persons (with capital consumption adjustment)**	**146.5**	**143.7**	**231.6**	**305.9**	**350.2**	**344.1**	**349.1**	**352.8**	**354.8**	**385.0**	**397.0**	**9**
10	**Corporate profits with inventory valuation and capital consumption adjustments**	**1608.3**	**1510.6**	**1248.4**	**1362.0**	**1800.1**	**1724.2**	**1785.8**	**1833.1**	**1857.4**	**1876.4**	**1933.7**	**10**
11	Corporate profits with inventory valuation adjustment	1784.7	1691.1	1315.5	1456.3	1780.4	1797.0	1859.9	1812.6	1652.2	1761.1	1826.4	11
12	Profits before tax	1822.7	1738.4	1359.9	1455.7	1819.5	1825.3	1865.5	1844.5	1742.5	1877.1	1885.8	12
13	Domestic nonfinancial	1115.1	1037.6	830.3	692.5	941.8	975.8	983.4	960.3	847.5	973.5	1007.7	13
14	Farm	2.8	4.4	0.9	0.9	1.1	0.8	0.9	1.2	1.4	1.2	1.3	14
15	Rest of the world	256.8	350.9	406.6	360.4	381.9	368.9	390.6	395.3	372.9	410.8	437.9	15
16	Domestic financial	448.0	345.5	122.2	401.8	494.7	479.8	490.6	487.8	520.8	491.5	438.9	16
	Less:												
17	Taxes on corporate income	473.3	445.5	309.0	272.4	411.1	409.7	399.6	430.3	404.7	422.3	419.3	17
18	Domestic nonfinancial	306.9	293.0	227.0	174.6	228.7	232.8	231.4	238.9	211.8	237.9	251.1	18
19	Farm	0.7	0.8	0.3	0.4	0.6	0.5	0.5	0.6	0.5	0.6	0.6	19
20	Domestic financial	165.6	151.7	81.6	97.4	181.8	176.3	167.6	190.9	192.3	183.8	167.6	20
	Equals:												
21	Profits after tax	1349.5	1292.9	1050.9	1183.3	1408.4	1415.6	1465.9	1414.2	1337.8	1454.8	1466.5	21
22	Net dividends	704.8	794.5	786.9	620.0	737.3	684.8	729.3	760.5	774.8	793.8	807.4	22
23	Domestic nonfinancial	465.8	480.4	470.6	346.5	396.8	378.7	374.2	403.9	430.2	419.9	458.2	23
24	Farm	5.3	4.2	3.5	2.5	2.0	1.9	2.0	2.1	2.1	2.2	2.2	24
25	Rest of the world	77.9	144.8	180.5	103.6	122.0	103.1	138.9	131.2	115.0	149.6	147.1	25
26	Domestic financial	155.7	165.2	132.2	167.4	216.5	201.1	214.2	223.3	227.5	222.2	199.9	26
27	Undistributed profits	644.7	498.4	264.0	563.3	671.1	730.8	736.6	653.7	563.0	660.9	659.1	27
28	Domestic nonfinancial	342.3	264.2	132.7	171.5	316.2	364.3	377.7	317.5	205.4	315.7	298.4	28
29	Farm	-3.2	-0.5	-3.0	-2.0	-1.5	-1.6	-1.6	-1.5	-1.3	-1.5	-1.5	29
30	Rest of the world	178.9	206.1	226.1	256.8	259.9	265.8	251.7	264.1	257.9	261.1	290.8	30
31	Domestic financial	126.6	28.7	-91.7	137.0	96.4	102.4	108.8	73.6	100.9	85.5	71.4	31
32	Inventory valuation adjustment	-38.0	-47.2	-44.5	0.6	-39.1	-28.4	-5.6	-32.0	-90.3	-116.0	-59.3	32
33	Capital consumption adjustment	-176.4	-180.5	-67.1	-94.3	19.7	-72.7	-74.1	20.5	205.2	115.4	107.2	33
34	Domestic nonfinancial	-156.0	-158.8	-31.7	-52.0	47.8	-34.9	-36.2	48.3	214.1	133.6	127.0	34
35	Farm	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36	Domestic financial	-20.4	-21.7	-35.4	-42.3	-28.1	-37.9	-37.9	-27.8	-8.8	-18.2	-19.8	36
37	**Net interest and miscellaneous payments**	**652.2**	**731.6**	**870.1**	**656.7**	**564.3**	**589.1**	**569.2**	**550.1**	**548.7**	**556.6**	**527.8**	**37**
38	**Taxes on production and imports**	**986.8**	**1027.2**	**1038.6**	**1017.9**	**1054.0**	**1040.9**	**1050.6**	**1059.0**	**1065.5**	**1087.4**	**1101.9**	**38**
39	**Less: Subsidies**	**51.4**	**54.6**	**52.9**	**59.7**	**57.3**	**56.4**	**56.8**	**57.0**	**59.1**	**60.0**	**62.9**	**39**
40	**Business current transfer payments (net)**	**83.0**	**103.3**	**123.0**	**132.0**	**136.7**	**134.6**	**135.7**	**140.9**	**135.7**	**134.7**	**134.8**	**40**
41	**Current surplus of government enterprises**	**-4.2**	**-11.8**	**-16.0**	**-14.9**	**-15.7**	**-14.7**	**-15.5**	**-16.0**	**-16.5**	**-15.6**	**-14.5**	**41**
	Memo:												
	Calculation of Gross Domestic Product from National Income: (2)												
42	National Income, from line 1 above	12031.2	12396.4	12609.1	12147.6	12840.1	12595.9	12803.7	12942.1	13018.8	13232.6	13387.1	42
	Plus:												
43	Private consumption of fixed capital	1391.4	1476.2	1542.9	1542.4	1540.9	1529.6	1534.4	1542.6	1557.0	1570.5	1590.5	43
44	Government consumption of fixed capital	269.3	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	44
45	Statistical discrepancy	-242.3	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-73.2	45
	Less:												
46	Net U.S. income receipts from rest of the world	72.4	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	257.0	46
	Equals:												
47	**Gross Domestic Product**	**13377.2**	**14028.7**	**14291.5**	**13938.9**	**14526.6**	**14277.9**	**14467.8**	**14605.5**	**14755.0**	**14867.8**	**14996.8**	**47**

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**2196.1**	**2047.7**	**1908.2**	**1597.3**	**1820.4**	**1718.4**	**1840.9**	**1883.2**	**1839.3**	**1895.2**	**1941.7**	**1**
2	**Net saving**	**535.4**	**280.2**	**54.1**	**-268.8**	**-54.5**	**-140.2**	**-25.9**	**5.0**	**-56.8**	**-19.1**	**1.8**	**2**
3	Net private saving	688.1	513.2	739.8	1027.1	1244.5	1163.9	1280.3	1267.9	1266.0	1239.2	1314.8	3
4	Domestic business	430.3	270.7	152.5	469.6	651.7	629.7	657.0	642.3	677.9	660.3	707.0	4
5	Nonfinancial corporate business	295.4	226.3	237.5	325.6	533.7	489.2	522.3	547.4	575.8	564.3	611.6	5
6	Financial business	134.8	44.3	-85.0	143.9	118.0	140.5	134.7	94.9	102.1	96.0	95.4	6
7	Households and institutions	257.9	242.5	587.3	557.6	592.8	534.1	623.3	625.6	588.1	578.9	607.8	7
8	Net government saving	-152.7	-233.0	-685.7	-1296.0	-1299.0	-1304.0	-1306.2	-1262.9	-1322.8	-1258.3	-1313.0	8
9	Federal	-203.8	-245.2	-613.5	-1217.9	-1273.7	-1271.8	-1278.0	-1257.7	-1287.3	-1201.1	-1264.4	9
10	State and local	51.0	12.2	-72.2	-78.1	-25.3	-32.3	-28.2	-5.2	-35.5	-57.2	-48.6	10
11	**Consumption of fixed capital**	**1660.7**	**1767.5**	**1854.1**	**1866.2**	**1874.9**	**1858.6**	**1866.9**	**1878.2**	**1896.1**	**1914.3**	**1939.9**	**11**
12	Private	1391.4	1476.2	1542.9	1542.4	1540.9	1529.6	1534.4	1542.6	1557.0	1570.5	1590.5	12
13	Domestic business	1123.3	1190.7	1248.3	1249.9	1245.7	1235.6	1241.2	1247.2	1258.7	1270.1	1288.0	13
14	Nonfinancial corporate business (2)	800.9	840.1	864.3	862.2	856.8	850.3	853.9	857.7	865.4	873.4	885.7	14
15	Nonfinancial noncorporate business (3)	189.6	210.1	211.3	210.8	209.7	209.4	209.0	209.7	210.8	212.4	214.7	15
16	Financial business	132.8	140.6	172.7	176.9	179.1	175.9	178.2	179.8	182.5	184.3	187.6	16
17	Households and institutions	268.1	285.5	294.6	292.5	295.2	294.0	293.2	295.4	298.4	300.4	302.5	17
18	Government	269.3	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	18
19	Federal	106.6	112.6	120.0	124.7	130.0	127.9	129.4	130.5	132.3	134.6	136.8	19
20	State and local	162.7	178.7	191.2	199.0	204.0	201.1	203.1	205.0	206.8	209.2	212.6	20
21	**Gross domestic investment, capital account transactions, and net lending, NIPAs**	**1953.8**	**2035.7**	**1905.8**	**1674.8**	**1821.3**	**1711.2**	**1834.3**	**1875.7**	**1863.8**	**1843.2**	**1868.4**	**21**
22	**Gross domestic investment**	**2752.2**	**2751.7**	**2584.8**	**2052.2**	**2300.4**	**2193.1**	**2316.5**	**2363.6**	**2328.5**	**2336.7**	**2373.9**	**22**
23	Gross private domestic investment	2327.1	2295.2	2087.6	1546.8	1795.1	1702.3	1809.7	1850.5	1818.0	1853.1	1895.7	23
24	Domestic business	1549.5	1633.3	1558.4	1127.2	1388.6	1295.4	1389.3	1452.8	1417.1	1454.7	1491.3	24
25	Nonfinancial corporate business (2)	1139.1	1162.2	1096.2	756.7	995.5	914.7	994.6	1055.0	1017.7	1052.1	1084.8	25
26	Nonfinancial noncorporate business (3)	247.7	283.7	267.2	202.4	211.4	206.8	214.0	212.9	212.0	213.4	214.4	26
27	Financial business	162.7	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	192.1	27
28	Households and institutions	777.7	661.9	529.2	419.6	406.5	407.0	420.4	397.7	400.9	398.4	404.4	28
29	Gross government investment	425.1	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	29
30	Federal	120.7	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	160.0	30
31	State and local	304.4	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.1	31
32	**Capital account transactions (net) (4)**	**2.1**	**-0.1**	**-5.4**	**0.6**	**0.7**	**0.5**	**0.5**	**1.2**	**0.5**	**0.5**	**0.5**	**32**
33	Private	19.0	-10.0	-71.0	-143.5	-85.3	-95.1	-128.0	-58.2	-60.1	-67.8	-87.0	33
34	Domestic business	12.5	-1.7	-51.2	-85.7	-31.4	-11.5	-88.5	-31.0	5.3	-23.8	-46.0	34
35	Nonfinancial corporate business (2)	12.5	-1.7	12.6	42.2	17.8	56.0	4.8	-8.2	18.7	-8.8	-8.3	35
36	Nonfinancial noncorporate business (3)	0.0	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	-3.4	36
37	Financial business	0.0	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	-34.3	37
38	Households and institutions	6.5	-8.3	-19.8	-57.8	-53.9	-83.6	-39.5	-27.1	-65.4	-44.0	-41.0	38
39	Government	-17.0	10.0	65.6	144.1	86.0	95.5	128.6	59.4	60.7	68.4	87.5	39
40	Federal	29.3	55.0	114.3	197.0	149.8	144.9	192.1	132.8	129.6	125.5	148.0	40
41	State and local	-46.3	-45.1	-48.7	-52.9	-63.8	-49.3	-63.6	-73.4	-68.9	-57.1	-60.5	41
42	**Net lending (+) or net borrowing (-), NIPAs (5)**	**-800.5**	**-715.9**	**-673.6**	**-378.0**	**-479.9**	**-482.4**	**-482.7**	**-489.1**	**-465.3**	**-494.0**	**-506.0**	**42**
43	Private	-508.9	-307.8	263.7	1243.7	1076.4	1079.0	1126.4	1010.8	1089.6	972.5	1023.3	43
44	Domestic business	-250.7	-182.2	-108.8	755.4	541.0	574.3	590.8	460.3	538.6	447.5	476.5	44
45	Nonfinancial corporate business (2) (5)	-297.5	-106.0	-9.5	466.3	378.0	361.7	370.3	350.8	429.2	342.4	347.5	45
46	Nonfinancial noncorporate business (3)	-58.2	-73.6	-52.6	14.5	6.1	7.0	11.1	4.8	1.5	1.5	3.7	46
47	Financial business	104.9	-2.6	-46.7	274.6	156.9	205.6	209.4	104.7	107.9	103.5	125.2	47
48	Households and institutions	-258.2	-125.7	372.6	488.3	535.4	504.7	535.6	550.5	551.0	525.0	546.9	48
49	Government	-291.6	-408.1	-937.3	-1621.7	-1556.3	-1561.4	-1609.1	-1499.8	-1554.9	-1466.5	-1529.3	49
50	Federal	-247.2	-315.0	-756.2	-1446.3	-1462.3	-1450.0	-1509.2	-1430.8	-1459.2	-1352.8	-1435.6	50
51	State and local	-44.3	-93.1	-181.1	-175.4	-94.0	-111.4	-99.9	-69.0	-95.7	-113.7	-93.7	51
52	**Statistical discrepancy (line 21 less line 1)**	**-242.3**	**-12.0**	**-2.4**	**77.4**	**0.8**	**-7.2**	**-6.6**	**-7.4**	**24.5**	**-52.0**	**-73.2**	**52**
	Addenda:												
53	**Disaster losses**	**0.0**	**0.0**	**19.1**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**53**
54	Private	0.0	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55	Domestic business	0.0	0.0	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56	Households and institutions	0.0	0.0	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	Government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Includes corporate farms.

(3) Includes noncorporate farms.

(4) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(5) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Capital transfers paid, by sector**	**103.6**	**114.5**	**209.6**	**290.1**	**209.9**	**254.3**	**248.9**	**167.0**	**169.3**	**133.0**	**164.6**	**1**
2	**By private business**	**0.0**	**0.0**	**7.6**	**40.4**	**25.8**	**62.2**	**15.3**	**0.5**	**25.3**	**0.0**	**0.0**	**2**
3	Financial corporations	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Disaster-related insurance benefits	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	Nonfinancial corporations	0.0	0.0	0.0	40.4	25.8	62.2	15.3	0.5	25.3	0.0	0.0	6
7	Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	**By government**	**70.5**	**82.8**	**161.8**	**224.7**	**164.6**	**166.4**	**211.0**	**146.4**	**134.4**	**126.7**	**153.8**	**8**
9	Federal	70.5	82.8	161.8	224.7	164.6	166.4	211.0	146.4	134.4	126.7	153.8	9
10	Investment grants to state and local govts.	52.1	53.7	57.1	62.8	73.6	59.3	73.3	82.9	79.0	67.5	70.9	10
11	Disaster-related insurance benefits	0.0	0.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Financial stabilization payments	0.0	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	12
13	Other capital transfers paid to business	0.0	0.0	0.1	8.1	12.3	7.7	24.2	11.6	5.8	7.7	8.6	13
14	Other capital transfers paid to persons	16.4	28.7	33.3	31.3	36.4	35.8	35.8	35.8	38.3	38.5	39.6	14
15	Capital transfers paid to the rest of the world (net)	2.0	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	0.5	15
16	State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	**By persons**	**33.1**	**31.7**	**34.0**	**25.1**	**19.5**	**25.7**	**22.6**	**20.0**	**9.6**	**6.3**	**10.7**	**18**
19	Estate and gift taxes, federal	27.8	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	19
20	Estate and gift taxes, state and local	5.3	5.3	5.8	4.5	4.5	4.4	4.5	4.6	4.6	4.8	5.1	20
21	**By the rest of the world**	**0.0**	**0.0**	**6.2**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**21**
22	Disaster-related insurance benefits	0.0	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	**Capital transfers received, by sector**	**103.6**	**114.5**	**209.6**	**290.1**	**209.9**	**254.3**	**248.9**	**167.0**	**169.3**	**133.0**	**164.6**	**24**
25	**By private business**	**0.0**	**0.0**	**75.0**	**130.0**	**53.8**	**70.8**	**101.4**	**26.5**	**16.6**	**20.2**	**42.8**	**25**
26	Financial corporations	0.0	0.0	68.1	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	26
27	Disaster-related insurance benefits	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	Other	0.0	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	34.3	28
29	Nonfinancial corporations	0.0	0.0	3.7	2.1	4.6	3.3	8.1	3.6	3.2	5.2	5.1	29
30	Disaster-related insurance benefits	0.0	0.0	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	Other	0.0	0.0	0.1	2.1	4.6	3.3	8.1	3.6	3.2	5.2	5.1	31
32	Noncorporate business	0.0	0.0	3.3	6.0	7.8	4.4	16.1	8.0	2.6	2.5	3.4	32
33	Disaster-related insurance benefits	0.0	0.0	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	Other	0.0	0.0	0.0	6.0	7.8	4.4	16.1	8.0	2.6	2.5	3.4	34
35	**By government**	**85.2**	**85.4**	**91.1**	**87.9**	**93.3**	**85.0**	**96.1**	**103.5**	**88.7**	**73.8**	**81.6**	**35**
36	Federal	27.8	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	36
37	Estate and gift taxes paid by persons	27.8	26.5	28.3	20.6	15.0	21.3	18.1	15.5	5.0	1.5	5.7	37
38	State and local	57.4	58.9	62.8	67.3	78.3	63.7	78.0	88.0	83.7	72.3	75.9	38
39	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	Estate and gift taxes paid by persons	5.3	5.3	5.8	4.5	4.5	4.4	4.5	4.6	4.6	4.8	5.1	40
41	Investment grants paid by federal government	52.1	53.7	57.1	62.8	73.6	59.3	73.3	82.9	79.0	67.5	70.9	41
42	Other	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.5	0.1	0.0	0.0	42
43	**By persons**	**16.4**	**28.7**	**42.6**	**71.7**	**62.0**	**98.1**	**50.9**	**35.8**	**63.5**	**38.5**	**39.6**	**43**
44	Disaster-related insurance benefits	0.0	0.0	9.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45	Other	16.4	28.7	33.3	71.7	62.0	98.1	50.9	35.8	63.5	38.5	39.6	45
46	**By the rest of the world**	**2.0**	**0.4**	**0.8**	**0.6**	**0.7**	**0.5**	**0.5**	**1.2**	**0.5**	**0.5**	**0.5**	**46**
47	Capital transfers paid by U.S. government	2.0	0.4	0.8	0.6	0.7	0.5	0.5	1.2	0.5	0.5	0.5	47
48	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
	Addenda: Net capital transfers paid by sector												
49	**By private business (lines 2-25)**	**-0.0**	**-0.0**	**-67.5**	**-89.6**	**-28.0**	**-8.5**	**-86.1**	**-26.0**	**8.7**	**-20.2**	**-42.8**	**49**
50	Financial corporations (lines 3-26)	0.0	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	-34.3	50
51	Property-casualty insurance companies (line 4)	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51
52	U.S.-chartered commercial banks	0.0	0.0	-29.7	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	-0.3	52
53	Financial stabilization payments (2)	0.0	0.0	-29.3	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	-0.3	53
54	Other (lines 5-27)	0.0	0.0	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55	Bank holding companies (GMAC) (2)	0.0	0.0	-3.2	-11.3	-1.5	0.0	0.0	-6.0	0.0	0.0	0.0	55
56	Government-sponsored enterprises (2)	0.0	0.0	-6.9	-87.1	-40.2	-61.2	-76.0	-13.2	-10.4	-12.4	-34.0	56
57	Funding corporations (AIG) (2)	0.0	0.0	-28.3	-5.3	-2.2	-8.7	0.0	0.0	0.0	-13.6	0.0	57
58	Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-3.7	38.3	21.3	58.9	7.2	-3.2	22.1	-5.2	-5.1	58
59	Noncorporate business (lines 7-32)	0.0	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	-3.4	59
60	**By government (lines 8-35)**	**-14.7**	**-2.6**	**70.6**	**136.8**	**71.2**	**81.4**	**114.9**	**43.0**	**45.7**	**52.9**	**72.3**	**60**
61	Federal (lines 9-36)	42.7	56.3	133.5	204.1	149.6	145.1	192.9	131.0	129.4	125.2	148.2	61
62	State and local (lines 16-38)	-57.4	-58.9	-62.8	-67.3	-78.3	-63.7	-78.0	-88.0	-83.7	-72.3	-75.9	62
63	**By persons (lines 18-43)**	**16.8**	**3.0**	**-8.6**	**-46.6**	**-42.6**	**-72.4**	**-28.2**	**-15.8**	**-53.8**	**-32.2**	**-28.9**	**63**
64	**By the rest of the world (lines 21-46)**	**-2.0**	**-0.4**	**5.4**	**-0.6**	**-0.7**	**-0.5**	**-0.5**	**-1.2**	**-0.5**	**-0.5**	**-0.5**	**64**

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 53, 55, 56, and 57 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net acquisition of financial assets**	**1231.3**	**1525.6**	**720.0**	**-19.1**	**467.6**	**-116.7**	**578.1**	**178.2**	**1230.7**	**416.3**	**189.6**	**1**
2	Foreign deposits	5.2	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	2
3	Checkable deposits and currency	30.9	-5.0	240.5	49.5	-129.0	-292.6	-140.5	-85.7	2.7	80.2	87.7	3
4	Time and savings deposits	506.8	492.1	193.0	100.1	229.5	322.6	189.2	251.4	154.9	-21.8	723.2	4
5	Money market fund shares	168.4	234.4	236.2	-274.6	-186.8	-261.3	-133.7	-133.7	-218.6	85.3	79.4	5
6	Securities	-310.9	-114.9	-176.7	227.4	366.9	30.1	552.1	-75.4	960.6	114.5	-840.8	6
7	Open market paper	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	7
8	U.S. savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	8
9	Other Treasury securities	-90.2	-34.5	150.3	418.2	364.2	148.4	994.2	-50.7	364.8	-917.3	-435.8	9
10	Agency- and GSE-backed securities	-66.3	333.3	96.4	-569.5	102.5	-12.8	112.1	4.5	306.1	439.4	-122.6	10
11	Municipal securities	52.1	23.5	7.4	106.0	79.9	124.2	0.0	19.2	176.0	-28.3	-91.8	11
12	Corporate and foreign bonds	196.8	218.3	-214.9	-142.0	-342.7	-555.2	-509.2	-527.8	221.5	-202.8	-100.3	12
13	Corporate equities (2)	-585.0	-847.9	-112.3	50.7	-147.4	-142.7	30.8	-72.6	-404.9	-49.3	-333.1	13
14	Mutual fund shares	165.4	208.5	0.2	338.1	284.9	432.5	-111.1	519.1	298.9	859.5	258.7	14
15	Life insurance reserves	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	15
16	Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	16
17	Miscellaneous and other assets	514.3	668.5	57.9	-277.0	-59.4	-108.8	-77.1	-49.3	-2.4	-19.3	184.1	17
18	Gross investment in nonfinancial assets	2090.8	2041.1	1826.5	1576.1	1622.8	1593.0	1626.5	1617.4	1654.2	1680.7	1678.0	18
19	Residential fixed investment	755.2	622.2	466.8	350.3	335.5	336.6	351.6	325.1	328.8	328.3	332.6	19
20	Nonresidential fixed investment	270.2	322.4	330.4	281.0	280.2	271.2	278.2	284.7	286.7	287.2	290.3	20
21	Consumer durables	1075.7	1106.8	1041.3	965.3	1016.2	990.5	1003.3	1018.1	1052.9	1080.8	1071.3	21
22	Nonproduced nonfinancial assets	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	22
23	Inventories	0.0	0.9	-0.9	-9.3	2.2	6.0	4.6	0.9	-2.7	-3.7	-4.1	23
24	Consumption of fixed capital	1272.3	1346.1	1412.4	1420.5	1420.3	1415.8	1416.5	1421.3	1427.7	1401.5	1415.2	24
25	Residential fixed investment	258.9	269.8	272.2	266.0	266.7	264.8	265.6	267.0	269.5	271.8	275.3	25
26	Nonresidential fixed investment	176.6	202.2	233.7	237.3	238.3	238.1	236.5	238.2	240.3	241.6	242.6	26
27	Consumer durables	836.9	874.0	906.5	917.2	915.3	912.9	914.5	916.1	917.9	888.1	897.3	27
28	**Net investment in nonfinancial assets (3)**	**818.5**	**695.0**	**414.0**	**155.6**	**202.5**	**177.3**	**209.9**	**196.1**	**226.5**	**279.2**	**262.8**	**28**
29	Residential fixed investment	496.3	352.4	194.7	84.3	68.8	71.8	86.0	58.1	59.3	56.4	57.3	29
30	Nonresidential fixed investment	93.6	120.2	96.7	43.6	41.9	33.0	41.7	46.5	46.4	45.6	47.7	30
31	Consumer durables	238.8	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	174.0	31
32	Nonproduced nonfinancial assets	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	32
33	Inventories	0.0	0.9	-0.9	-9.3	2.2	6.0	4.6	0.9	-2.7	-3.7	-4.1	33
34	**Net increase in liabilities**	**1839.8**	**1501.0**	**337.7**	**-413.5**	**-329.3**	**-629.1**	**-368.5**	**-377.2**	**57.6**	**-138.2**	**-94.4**	**34**
35	Mortgage debt on nonfarm homes	1063.3	708.4	-99.4	-188.1	-335.8	-556.0	-302.2	-285.4	-199.4	-302.9	-264.3	35
36	Other mortgage debt	230.2	288.9	245.5	-67.8	-99.2	-98.7	-123.1	-102.9	-72.0	-44.4	-40.0	36
37	Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	37
38	Policy loans	3.3	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.2	2.8	38
39	Security credit	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	39
40	Other liabilities	387.9	327.4	307.6	-81.2	71.2	151.1	47.1	-13.0	99.5	5.1	134.4	40
41	**Net capital transfers paid (4)**	**16.8**	**3.0**	**-11.9**	**-52.6**	**-50.3**	**-76.8**	**-44.3**	**-23.8**	**-56.4**	**-34.7**	**-32.3**	**41**
42	**Personal saving, FOF concept (FOF)**	**226.8**	**722.6**	**784.5**	**497.3**	**949.0**	**612.9**	**1112.1**	**727.7**	**1343.2**	**799.0**	**514.4**	**42**
43	- Net investment in consumer durables	238.8	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	174.0	43
44	- Government insurance and pension fund reserves (5)	0.1	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	44
45	**= Personal saving, NIPA concept (FOF) (6)**	**-12.2**	**489.7**	**650.4**	**448.7**	**849.8**	**538.7**	**1024.3**	**627.8**	**1208.6**	**608.4**	**340.4**	**45**
46	**Personal saving, NIPA concept (NIPA)**	**256.6**	**248.7**	**592.3**	**552.6**	**592.8**	**534.1**	**623.3**	**625.6**	**588.1**	**578.9**	**607.8**	**46**
47	Difference	-268.8	241.0	58.0	-103.8	257.1	4.5	401.0	2.1	620.5	29.5	-267.3	47
	Memo:												
48	Disposable personal income	9915.7	10423.6	11024.5	10788.8	11179.7	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	48
	Personal saving as a percentage of disposable personal income:												
49	FOF concept (FOF data) (line 42)	2.3	6.9	7.1	4.6	8.5	5.6	10.0	6.5	11.8	7.0	4.4	49
50	NIPA concept (FOF data) (line 45)	-0.1	4.7	5.9	4.2	7.6	4.9	9.2	5.6	10.7	5.3	2.9	50
51	NIPA concept (NIPA data) (line 46)	2.6	2.4	5.4	5.1	5.3	4.9	5.6	5.6	5.2	5.0	5.2	51
52	Difference (line 47)	-2.7	2.3	0.5	-1.0	2.3	0.0	3.6	0.0	5.5	0.3	-2.3	52

(1) Consolidated statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16)).

(3) Line 18 less line 24.

(4) Table F.9, line 59 plus line 63.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in nonfinancial assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	Personal income	11268.1	11912.3	12460.2	11930.2	12373.5	12137.7	12325.6	12453.2	12577.6	12846.9	12994.9	1
2	- Personal current taxes	1352.4	1488.7	1435.7	1141.4	1193.9	1146.4	1175.4	1212.8	1240.9	1365.9	1394.5	2
3	= Disposable personal income	9915.7	10423.6	11024.5	10788.8	11179.7	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	3
4	- Personal outlays	9659.1	10174.9	10432.2	10236.3	10586.9	10457.2	10527.0	10614.8	10748.6	10902.1	10992.6	4
5	**= Personal saving, NIPA (2)**	**256.6**	**248.7**	**592.3**	**552.6**	**592.8**	**534.1**	**623.3**	**625.6**	**588.1**	**578.9**	**607.8**	**5**
6	+ Government insurance and pension reserves (3)	0.1	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	6
7	+ Net investment in consumer durables	238.8	232.8	134.8	48.1	100.9	77.6	88.8	102.0	135.0	192.7	174.0	7
8	+ Consumption of fixed capital	1110.0	1161.8	1201.2	1209.7	1210.6	1206.9	1207.7	1211.5	1216.3	1188.5	1199.8	8
9	- Net capital transfers paid (4)	16.8	3.0	-8.6	-46.6	-42.6	-72.4	-28.2	-15.8	-53.8	-32.2	-28.9	9
10	**= Gross saving less net capital transfers paid**	**1588.8**	**1640.4**	**1936.2**	**1857.4**	**1945.0**	**1887.6**	**1947.0**	**1952.8**	**1992.8**	**1990.2**	**2010.4**	**10**
11	**Gross investment**	**1320.0**	**1881.4**	**1994.2**	**1753.6**	**2202.1**	**1892.1**	**2348.1**	**1954.9**	**2613.3**	**2019.7**	**1743.1**	**11**
12	**Capital expenditures**	**1843.1**	**1757.4**	**1559.3**	**1373.7**	**1411.3**	**1386.3**	**1412.4**	**1404.5**	**1442.2**	**1467.3**	**1463.6**	**12**
13	Residential	670.1	541.7	397.2	296.0	287.7	288.9	302.1	278.3	281.6	281.0	284.7	13
14	Consumer durable goods	1075.7	1106.8	1041.3	965.3	1016.2	990.5	1003.3	1018.1	1052.9	1080.8	1071.3	14
15	Nonprofit nonresidential	107.5	120.2	132.0	123.6	118.8	118.1	118.3	119.4	119.3	117.3	119.7	15
16	Nonproduced nonfinancial assets	-10.2	-11.3	-11.2	-11.2	-11.3	-11.2	-11.2	-11.4	-11.6	-11.8	-12.1	16
17	**Net lending (+) or net borrowing (-)**	**-523.1**	**124.0**	**434.9**	**379.9**	**790.8**	**505.9**	**935.6**	**550.5**	**1171.1**	**552.4**	**279.5**	**17**
18	**Net acquisition of financial assets**	**730.0**	**1036.3**	**323.2**	**198.6**	**611.1**	**84.5**	**754.1**	**341.4**	**1264.6**	**453.9**	**200.6**	**18**
19	Foreign deposits	5.2	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	19
20	Checkable deposits and currency	-43.8	-71.8	236.8	88.0	-107.0	-263.8	-115.2	-62.2	13.2	86.8	90.6	20
21	Time and savings deposits	486.5	477.2	194.3	128.0	245.6	343.6	207.6	268.5	162.8	-16.0	726.5	21
22	Money market fund shares	165.2	232.2	235.1	-268.7	-183.4	-256.9	-129.9	-130.1	-216.9	86.5	80.1	22
23	Credit market instruments	90.3	518.1	-43.1	-171.8	220.7	-262.6	622.0	-531.4	1054.9	-709.1	-782.5	23
24	Open market paper	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	24
25	Treasury securities	-93.1	-43.5	155.4	419.4	363.2	147.5	993.7	-50.8	362.5	-921.0	-439.2	25
26	Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	26
27	Other	-90.3	-37.5	157.8	422.2	366.5	151.4	996.8	-48.2	366.0	-916.4	-435.4	27
28	Agency- and GSE-backed securities	-66.3	333.3	96.4	-569.5	102.5	-12.8	112.1	4.5	306.1	439.4	-122.6	28
29	Municipal securities	50.8	24.0	7.8	106.4	80.1	124.5	0.3	19.5	176.1	-28.2	-91.8	29
30	Corporate and foreign bonds	196.8	218.3	-214.9	-142.0	-342.7	-555.2	-509.2	-527.8	221.5	-202.8	-100.3	30
31	Other loans and advances (5)	0.4	8.5	12.2	-5.3	0.1	0.1	0.1	0.1	0.1	-3.8	-3.3	31
32	Mortgages	-17.3	-12.3	1.4	-9.6	-11.3	-6.5	-13.5	-12.3	-13.0	-10.4	-13.3	32
33	Corporate equities (6)	-585.0	-847.9	-112.3	50.7	-147.4	-142.7	30.8	-72.6	-404.9	-49.3	-333.1	33
34	Mutual fund shares	165.4	208.5	0.2	338.1	284.9	432.5	-111.1	519.1	298.9	859.5	258.7	34
35	Security credit	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	35
36	Life insurance reserves	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	61.4	36
37	Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	37
38	Equity in noncorporate business	11.7	-7.5	-288.2	-68.2	-18.2	-9.6	-3.6	-18.2	-41.3	-25.8	-23.3	38
39	Miscellaneous assets	37.4	66.1	55.1	21.1	43.8	5.2	41.6	54.2	74.5	7.6	10.0	39
40	**Net increase in liabilities**	**1253.1**	**912.3**	**-111.8**	**-181.3**	**-179.6**	**-421.4**	**-181.5**	**-209.1**	**93.5**	**-98.5**	**-78.9**	**40**
41	Credit market instruments	1179.3	863.2	30.1	-225.5	-275.6	-425.4	-287.6	-278.3	-110.8	-263.2	-82.9	41
42	Home mortgages (7)	989.1	674.5	-52.5	-146.7	-298.3	-504.2	-252.9	-255.3	-181.0	-275.8	-239.8	42
43	Consumer credit	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.6	52.5	84.2	43
44	Municipal securities	18.9	17.1	8.1	14.9	3.9	10.8	-3.6	4.0	4.6	3.5	-4.8	44
45	Bank loans n.e.c. (8)	49.9	13.4	18.0	30.1	76.5	180.2	61.1	32.5	32.2	-38.3	81.0	45
46	Other loans and advances	4.8	3.2	6.2	0.5	2.4	2.2	1.7	4.5	1.3	0.9	2.1	46
47	Commercial mortgages	21.2	15.8	11.5	-9.1	-15.9	-13.0	-18.3	-17.0	-15.6	-6.0	-5.7	47
48	Security credit	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	48
49	Trade payables	13.6	14.6	15.7	10.9	18.1	20.4	20.0	14.4	17.6	12.8	13.7	49
50	Deferred and unpaid life insurance premiums	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	50
51	Discrepancy	268.8	-241.0	-58.0	103.8	-257.1	-4.5	-401.0	-2.1	-620.5	-29.5	267.3	51

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.
(2) See table F.10 for derivation of alternative measures of personal saving.
(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.
(4) Table F.9, line 63.
(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.
(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).
(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.
(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.109, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	Income before taxes	2311.2	2203.6	2029.8	1747.8	2098.4	2075.6	2128.8	2138.3	2050.7	2201.3	2249.3	1
2	**Gross saving less net capital transfers paid**	**1256.1**	**1251.0**	**1318.9**	**1365.0**	**1585.8**	**1518.2**	**1608.8**	**1623.9**	**1592.2**	**1636.3**	**1711.6**	**2**
3	**Gross investment**	**1171.9**	**1147.8**	**383.6**	**1680.1**	**1518.7**	**1421.5**	**1649.8**	**1569.5**	**1434.1**	**1523.9**	**1602.7**	**3**
4	**Capital expenditures**	**1395.8**	**1453.4**	**1379.6**	**963.2**	**1198.8**	**1112.3**	**1203.2**	**1255.2**	**1224.6**	**1260.3**	**1292.2**	**4**
5	Fixed investment	1323.3	1426.0	1404.4	1120.0	1135.3	1070.9	1127.6	1153.5	1189.2	1201.9	1239.7	5
6	Residential	88.2	96.2	75.1	58.8	45.7	44.1	49.4	41.3	48.1	48.0	46.5	6
7	Nonresidential	1235.1	1329.8	1329.3	1061.2	1089.6	1026.8	1078.2	1112.3	1141.2	1153.9	1193.2	7
8	Change in inventories	60.0	29.1	-41.1	-160.8	66.9	44.3	78.1	106.7	38.7	62.0	55.6	8
9	Nonproduced nonfinancial assets	12.5	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	9
10	**Net lending (+) or net borrowing (-)**	**-223.8**	**-305.6**	**-996.0**	**717.0**	**319.9**	**309.2**	**446.6**	**314.3**	**209.6**	**263.6**	**310.5**	**10**
11	**Net acquisition of financial assets**	**1220.7**	**1554.3**	**-506.7**	**286.8**	**691.0**	**653.4**	**546.2**	**871.0**	**693.4**	**1051.7**	**921.2**	**11**
12	Foreign deposits	-14.2	0.9	-25.5	6.9	40.5	28.3	43.0	42.0	48.8	27.8	20.2	12
13	Checkable deposits and currency	-41.6	58.4	-104.9	98.1	219.8	278.8	137.0	209.0	254.5	195.5	160.5	13
14	Time and savings deposits	66.9	-40.7	-60.7	81.4	-33.4	-144.8	-98.4	115.7	-6.2	195.1	198.1	14
15	Money market fund shares	71.3	130.2	159.3	-62.4	-132.0	-315.8	-179.6	-13.9	-18.7	-81.7	-71.4	15
16	Security RPs	1.0	-7.5	-0.9	0.8	4.4	4.7	1.0	-11.0	22.9	2.6	-2.9	16
17	Credit market instruments	-11.7	-69.1	-43.0	-1.1	9.8	64.6	-10.0	53.6	-68.9	16.6	7.9	17
18	Commercial paper	11.7	-53.2	-12.2	-0.4	15.7	28.6	2.2	42.3	-10.2	39.6	-25.9	18
19	Treasury securities	-6.5	-4.1	-15.4	4.6	-2.0	21.5	6.4	1.8	-37.5	-3.1	28.0	19
20	Agency- and GSE-backed securities	-2.2	-2.4	-2.6	2.9	0.1	8.2	3.0	1.4	-12.1	-0.7	9.5	20
21	Municipal securities	-2.7	0.6	-3.4	0.7	-6.5	-16.2	-12.5	4.6	-2.1	-2.5	-2.3	21
22	Mortgages	-10.0	-11.0	-10.7	-6.4	-5.1	-5.6	-5.3	-5.2	-4.2	-4.0	-3.7	22
23	Consumer credit	-2.0	1.0	1.2	-2.6	7.5	28.1	-3.9	8.7	-2.8	-12.7	2.3	23
24	Mutual fund shares	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	24
25	Trade receivables	21.7	217.8	-174.9	-7.2	111.5	-22.5	184.7	162.5	121.5	191.9	188.9	25
26	Miscellaneous assets	1102.5	1264.1	-250.0	129.9	453.6	743.4	451.7	296.3	322.9	487.2	403.2	26
27	**Net increase in liabilities**	**1444.5**	**1859.9**	**489.2**	**-430.2**	**371.1**	**344.2**	**99.6**	**556.7**	**483.9**	**788.1**	**610.7**	**27**
28	Credit market instruments	895.6	1221.8	584.4	-302.6	39.6	-58.4	-179.1	155.9	239.9	299.1	434.4	28
29	Commercial paper	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	29
30	Municipal securities	5.4	8.1	2.7	5.5	8.6	5.1	1.8	11.3	16.1	1.7	-2.3	30
31	Corporate bonds	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	31
32	Bank loans n.e.c.	125.4	226.8	174.6	-326.1	-109.5	-234.9	-116.2	-116.8	29.8	136.8	130.2	32
33	Other loans and advances	154.5	307.2	67.9	-155.2	-102.7	-124.9	-116.4	-89.3	-80.3	-110.9	-89.0	33
34	Mortgages	372.3	357.2	127.1	-131.0	-201.9	-186.4	-242.7	-203.6	-174.7	-152.1	-107.1	34
35	Corporate equities	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	35
36	Trade payables	123.4	111.1	-219.4	-117.4	168.3	217.8	162.3	172.6	120.3	223.0	193.7	36
37	Taxes payable	8.2	-45.8	9.8	-11.1	-0.9	7.8	-15.2	-3.1	7.1	27.7	-27.5	37
38	Miscellaneous liabilities	964.6	1369.5	750.0	129.9	460.6	387.3	355.3	577.6	522.3	581.9	502.9	38
39	Proprietors' net investment	18.5	-9.9	-299.7	-64.5	-18.6	-10.1	-9.5	-9.7	-45.0	-16.8	-17.6	39
40	Discrepancy	135.2	128.2	937.0	-311.6	74.2	102.5	-32.9	60.1	167.2	123.9	130.3	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	Profits before tax (book)	1115.1	1037.6	830.3	692.5	941.8	975.8	983.4	960.3	847.5	973.5	1007.7	1
2	- Taxes on corporate income	306.9	293.0	227.0	174.6	228.7	232.8	231.4	238.9	211.8	237.9	251.1	2
3	- Net dividends	465.8	480.4	470.6	346.5	396.8	378.7	374.2	403.9	430.2	419.9	458.2	3
4	+ Capital consumption allowance (1)	636.0	673.4	822.4	798.9	892.1	803.2	805.2	893.0	1067.1	994.3	1001.9	4
5	= U.S. internal funds, book	978.3	937.6	955.0	970.3	1208.4	1167.5	1182.9	1210.5	1272.5	1310.1	1300.3	5
6	+ Foreign earnings retained abroad	148.9	168.5	183.9	207.7	211.4	216.3	205.1	215.5	208.7	212.3	237.3	6
7	+ Inventory valuation adjustment (IVA)	-38.0	-47.2	-44.5	0.6	-39.1	-28.4	-5.6	-32.0	-90.3	-116.0	-59.3	7
8	- Net capital transfers paid (2)	-0.0	-0.0	-3.7	38.3	21.3	58.9	7.2	-3.2	22.1	-5.2	-5.1	8
9	**= Total internal funds + IVA**	**1089.2**	**1058.9**	**1098.2**	**1140.3**	**1359.4**	**1296.5**	**1375.3**	**1397.2**	**1368.8**	**1411.6**	**1483.4**	**9**
10	**Gross investment**	**953.9**	**930.7**	**161.2**	**1451.8**	**1285.2**	**1194.0**	**1408.2**	**1337.1**	**1201.6**	**1287.7**	**1353.1**	**10**
11	**Capital expenditures**	**1091.2**	**1134.7**	**1097.3**	**747.6**	**972.0**	**891.6**	**972.6**	**1027.8**	**996.0**	**1027.8**	**1050.0**	**11**
12	Fixed investment (3)	1018.1	1108.0	1121.7	894.8	910.3	857.6	901.8	925.4	956.3	963.3	991.1	12
13	Inventory change + IVA	60.6	28.3	-40.6	-151.1	65.2	37.0	73.2	107.4	43.1	68.1	62.1	13
14	Nonproduced nonfinancial assets	12.5	-1.7	16.3	3.9	-3.4	-3.0	-2.4	-5.0	-3.4	-3.6	-3.2	14
15	**Net lending (+) or net borrowing (-)**	**-137.3**	**-204.0**	**-936.2**	**704.2**	**313.2**	**302.3**	**435.5**	**309.3**	**205.6**	**259.9**	**303.1**	**15**
16	**Net acquisition of financial assets**	**699.2**	**1073.3**	**-605.5**	**567.6**	**852.6**	**864.1**	**730.9**	**1043.1**	**772.3**	**1105.9**	**950.3**	**16**
17	Foreign deposits	-14.2	0.9	-25.5	6.9	40.5	28.3	43.0	42.0	48.8	27.8	20.2	17
18	Checkable deposits and currency	-116.9	-9.0	-109.2	136.0	241.7	307.4	162.0	232.3	265.0	202.0	163.5	18
19	Time and savings deposits	46.6	-55.7	-59.4	109.3	-17.3	-123.9	-80.0	132.9	1.7	200.9	201.4	19
20	Money market fund shares	68.1	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	-70.7	20
21	Security RPs	1.0	-7.5	-0.9	0.8	4.4	4.7	1.0	-11.0	22.9	2.6	-2.9	21
22	Credit market instruments	-11.6	-79.1	-32.2	6.4	14.1	70.2	-5.1	58.2	-66.8	18.1	8.8	22
23	Commercial paper	11.7	-53.2	-12.2	-0.4	15.7	28.6	2.2	42.3	-10.2	39.6	-25.9	23
24	Treasury securities	-6.7	-7.1	-7.9	8.7	0.4	24.5	9.1	4.3	-36.4	-2.2	28.5	24
25	Agency- and GSE-backed securities	-2.2	-2.4	-2.6	2.9	0.1	8.2	3.0	1.4	-12.1	-0.7	9.5	25
26	Municipal securities	-4.0	1.1	-3.0	1.1	-6.3	-15.9	-12.3	4.8	-2.0	-2.4	-2.3	26
27	Mortgages	-8.4	-18.4	-7.7	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	27
28	Consumer credit	-2.0	1.0	1.2	-2.6	7.5	28.1	-3.9	8.7	-2.8	-12.7	2.3	28
29	Mutual fund shares	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	29
30	Trade receivables	-18.3	163.1	-172.0	33.6	135.1	8.1	211.5	187.6	133.1	200.4	193.7	30
31	Miscellaneous assets	719.5	932.3	-358.4	290.6	546.0	863.9	557.5	394.8	367.9	517.9	419.5	31
32	U.S. direct investment abroad (4)	219.2	307.0	262.6	279.8	322.1	417.5	238.3	267.5	365.0	348.0	483.3	32
33	Insurance receivables	6.6	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	20.9	33
34	Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	Investment in finance co. subs.	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.7	35
36	Other	470.9	672.7	-629.9	21.9	201.2	349.1	313.9	121.7	20.0	176.0	-99.4	36
37	**Net increase in liabilities**	**836.5**	**1277.3**	**330.7**	**-136.7**	**539.4**	**561.7**	**295.4**	**733.9**	**566.7**	**846.0**	**647.2**	**37**
38	Net funds raised in markets	-92.9	-34.4	-78.4	-61.6	-50.1	100.9	-144.5	-43.2	-113.5	76.2	-37.0	38
39	Net new equity issues	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	39
40	Credit market instruments	472.8	752.5	257.6	3.0	227.9	301.1	69.8	293.4	247.2	403.1	438.2	40
41	Commercial paper	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	41
42	Municipal securities (5)	5.4	8.1	2.7	5.5	8.6	5.1	1.8	11.3	16.1	1.7	-2.3	42
43	Corporate bonds (4)	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	43
44	Bank loans n.e.c.	9.2	85.1	53.7	-130.6	-32.1	-30.6	-19.7	-54.9	-23.2	104.3	75.5	44
45	Other loans and advances (6)	132.5	288.5	54.8	-143.7	-112.4	-107.0	-117.6	-129.3	-95.5	-40.5	-90.8	45
46	Mortgages	87.7	48.3	-65.8	-32.5	-81.3	-49.1	-89.1	-88.0	-99.1	-86.1	-46.6	46
47	Trade payables	110.3	85.9	-229.9	-89.9	194.0	237.2	183.2	211.9	143.5	203.0	204.2	47
48	Taxes payable	-0.8	-49.6	3.1	-3.3	3.6	13.7	-10.1	1.6	9.3	29.4	-26.5	48
49	Miscellaneous liabilities	819.8	1275.3	635.9	18.1	391.9	210.0	266.8	563.5	527.3	537.5	506.5	49
50	Foreign direct investment in U.S.	191.0	211.6	189.5	112.0	186.2	185.0	105.9	250.4	203.3	100.2	156.4	50
51	Pension fund contributions payable	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	51
52	Other	630.8	1059.3	445.6	-96.4	207.0	27.2	162.2	313.9	324.6	437.8	350.4	52
53	Discrepancy	135.2	128.2	937.0	-311.6	74.2	102.5	-32.9	60.1	167.2	123.9	130.3	53
	Memo:												
54	Financing gap (7)	150.9	244.3	186.7	-223.3	-197.3	-247.5	-204.7	-150.7	-186.2	-166.3	-190.9	54

(1) Consumption of fixed capital plus capital consumption adjustment.
(2) Table F.9, line 58.
(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.
(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.
(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.
(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving = consumption of fixed capital**	**140.7**	**161.9**	**187.9**	**187.1**	**185.8**	**185.2**	**185.1**	**185.8**	**187.3**	**188.6**	**190.8**	**1**
2	**Gross saving less net capital transfers paid (1)**	**140.7**	**161.9**	**191.2**	**193.1**	**193.6**	**189.6**	**201.1**	**193.8**	**189.9**	**191.1**	**194.2**	**2**
3	**Gross investment**	**140.7**	**161.9**	**191.2**	**193.1**	**193.6**	**189.6**	**201.1**	**193.8**	**189.9**	**191.1**	**194.2**	**3**
4	**Capital expenditures**	**276.2**	**286.3**	**241.1**	**181.0**	**186.1**	**176.5**	**188.1**	**190.0**	**189.7**	**195.9**	**204.5**	**4**
5	Fixed investment (2)	273.3	284.8	243.3	189.0	182.7	174.5	184.2	184.5	187.6	192.6	201.4	5
6	Change in inventories	2.9	1.5	-2.1	-7.9	3.4	2.0	3.9	5.5	2.1	3.3	3.0	6
7	**Net lending (+) or net borrowing (-)**	**-135.5**	**-124.4**	**-49.9**	**12.1**	**7.5**	**13.1**	**13.1**	**3.8**	**0.1**	**-4.8**	**-10.3**	**7**
8	**Net acquisition of financial assets**	**515.3**	**475.9**	**95.9**	**-283.3**	**-163.2**	**-212.3**	**-186.4**	**-173.8**	**-80.5**	**-58.8**	**-33.7**	**8**
9	Checkable deposits and currency	73.1	65.7	3.3	-38.8	-22.4	-29.1	-25.6	-23.8	-11.0	-8.1	-4.6	9
10	Time and savings deposits	20.3	14.9	-1.2	-28.0	-16.1	-20.9	-18.4	-17.1	-7.9	-5.8	-3.3	10
11	Money market mutual funds	3.2	2.2	1.0	-5.9	-3.4	-4.4	-3.9	-3.6	-1.7	-1.2	-0.7	11
12	Treasury securities	0.2	3.0	-7.5	-4.0	-2.3	-3.0	-2.7	-2.5	-1.1	-0.8	-0.5	12
13	Municipal securities	1.3	-0.5	-0.4	-0.4	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	-0.0	13
14	Mortgages	-1.5	7.4	-3.0	-3.1	-1.8	-2.3	-2.0	-1.9	-0.9	-0.6	-0.4	14
15	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Trade receivables	40.0	54.7	-3.0	-40.8	-23.5	-30.6	-26.8	-25.0	-11.6	-8.5	-4.8	16
17	Miscellaneous assets	378.9	328.4	106.6	-162.3	-93.5	-121.6	-106.8	-99.6	-46.1	-33.7	-19.3	17
18	Insurance receivables	1.6	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	5.0	18
19	Equity investment in GSEs (3)	0.1	0.3	1.6	0.0	0.0	-0.1	0.8	0.2	-0.8	-0.3	0.5	19
20	Other	377.2	326.4	102.9	-162.6	-94.2	-121.2	-110.1	-101.5	-43.8	-33.2	-24.7	20
21	**Net increase in liabilities**	**650.8**	**600.3**	**145.9**	**-295.4**	**-170.8**	**-225.3**	**-199.5**	**-177.6**	**-80.6**	**-54.0**	**-23.3**	**21**
22	Credit market instruments	408.6	454.8	321.8	-299.3	-199.4	-359.0	-253.0	-160.8	-24.8	-73.0	-6.4	22
23	Bank loans n.e.c.	113.0	139.4	117.7	-195.4	-77.1	-202.6	-96.2	-62.1	52.3	35.9	55.6	23
24	Other loans and advances	14.4	11.1	33.2	-8.7	3.2	-14.2	1.7	21.9	3.5	-47.7	-6.3	24
25	Mortgages	281.3	304.3	170.9	-95.2	-125.5	-142.1	-158.6	-120.7	-80.6	-61.3	-55.6	25
26	Trade payables	20.0	29.3	-11.9	-34.0	-19.6	-25.5	-22.4	-20.9	-9.7	-7.1	-4.0	26
27	Taxes payable	9.0	3.8	6.7	-7.8	-4.5	-5.8	-5.1	-4.8	-2.2	-1.6	-0.9	27
28	Miscellaneous liabilities	144.8	94.2	114.1	111.8	68.7	177.4	88.6	14.0	-5.1	44.4	-3.5	28
29	Proprietors' net investment	68.4	18.2	-284.8	-66.1	-16.0	-12.4	-7.5	-5.2	-38.9	-16.6	-8.5	29

(1) Net capital transfers paid from table F.9, line 59.
(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.
(3) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Gross saving**	**26.2**	**30.2**	**29.5**	**31.6**	**32.7**	**32.2**	**32.4**	**32.9**	**33.5**	**33.6**	**34.0**	**1**
2	Corporate	4.6	7.8	6.2	7.9	8.8	8.4	8.6	8.9	9.4	9.2	9.3	2
3	Noncorporate = consumption of fixed capital	21.6	22.3	23.3	23.8	23.9	23.7	23.8	23.9	24.2	24.4	24.7	3
4	**Gross investment**	**77.3**	**55.2**	**31.2**	**35.2**	**39.9**	**37.9**	**40.5**	**38.6**	**42.7**	**45.1**	**55.4**	**4**
5	**Capital expenditures**	**28.4**	**32.4**	**41.1**	**34.5**	**40.7**	**44.2**	**42.5**	**37.4**	**38.8**	**36.5**	**37.7**	**5**
6	Fixed investment (2)	32.0	33.1	39.5	36.3	42.3	38.9	41.5	43.6	45.3	46.0	47.2	6
7	Change in inventories	-3.6	-0.7	1.6	-1.8	-1.6	5.3	1.0	-6.2	-6.5	-9.4	-9.5	7
8	**Net lending (+) or net borrowing (-)**	**48.9**	**22.8**	**-9.9**	**0.7**	**-0.8**	**-6.2**	**-2.0**	**1.3**	**3.8**	**8.6**	**17.7**	**8**
9	**Net acquisition of financial assets**	**6.2**	**5.2**	**2.8**	**2.5**	**1.6**	**1.6**	**1.6**	**1.7**	**1.7**	**4.6**	**4.6**	**9**
10	Checkable deposits and currency	2.1	1.8	0.9	0.9	0.6	0.6	0.6	0.6	0.6	1.6	1.6	10
11	Miscellaneous assets	4.1	3.4	1.8	1.7	1.1	1.1	1.1	1.1	1.1	3.0	3.0	11
12	Insurance receivables	3.9	2.9	2.4	1.7	0.6	0.9	1.7	-0.2	0.1	2.6	3.3	12
13	Equity investment in GSEs (3)	0.2	0.5	-0.6	0.0	0.5	0.2	-0.6	1.3	1.0	0.4	-0.2	13
14	**Net increase in liabilities**	**-42.7**	**-17.6**	**12.7**	**1.9**	**2.4**	**7.8**	**3.6**	**0.4**	**-2.2**	**-4.0**	**-13.1**	**14**
15	Credit market instruments	14.2	14.6	5.1	-6.3	11.1	-0.5	4.1	23.3	17.5	-30.9	2.5	15
16	Bank loans n.e.c.	3.3	2.3	3.2	-0.1	-0.3	-1.7	-0.3	0.2	0.7	-3.4	-0.9	16
17	Other loans and advances	7.6	7.6	-20.1	-2.8	6.4	-3.7	-0.5	18.1	11.7	-22.8	8.1	17
18	Mortgages	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	18
19	Trade payables	-7.0	-4.1	22.5	6.6	-6.1	6.1	1.5	-18.4	-13.6	27.1	-6.5	19
20	Proprietors' net investment (noncorporate)	-49.9	-28.1	-14.9	1.6	-2.6	2.3	-2.0	-4.5	-6.1	-0.2	-9.1	20
21	Discrepancy (corporate)	-51.1	-25.0	-1.7	-3.6	-7.2	-5.8	-8.2	-5.7	-9.1	-11.5	-21.4	21

(1) Corporate and noncorporate farms.
(2) Nonresidential fixed investment, shown in table F.6, line 12.
(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Current receipts, NIPA basis**	**1829.7**	**1923.1**	**1944.8**	**1953.6**	**2064.7**	**2034.0**	**2043.3**	**2082.1**	**2099.3**	**2092.5**	**2120.0**	**1**
2	Personal current taxes	302.5	323.1	334.4	284.8	297.5	289.9	286.6	300.5	313.1	319.0	323.6	2
3	Taxes on production and imports	887.4	932.7	944.6	920.6	952.6	942.6	948.6	955.4	963.6	980.7	989.2	3
4	Taxes on corporate income	59.2	57.8	47.4	47.4	57.9	64.2	58.2	57.9	51.1	51.7	53.4	4
5	Contributions for govt. social insurance	21.8	18.9	19.0	20.2	20.8	20.6	20.7	20.9	21.1	21.3	21.6	5
6	Income receipts on assets	103.5	114.5	106.8	93.3	90.9	91.4	91.5	90.5	90.3	90.6	89.1	6
7	Current transfer receipts	456.7	485.1	505.0	597.8	655.9	635.4	648.3	668.1	671.8	642.1	656.4	7
8	Current surplus of government enterprises	-1.3	-9.1	-12.3	-10.5	-10.8	-10.0	-10.6	-11.1	-11.6	-12.9	-13.3	8
9	**Current expenditures, NIPA basis**	**1778.6**	**1910.8**	**2017.0**	**2031.7**	**2090.0**	**2066.2**	**2071.6**	**2087.4**	**2134.8**	**2149.7**	**2168.6**	**9**
10	Consumption expenditures	1282.3	1368.9	1449.2	1425.5	1443.5	1443.1	1441.8	1438.9	1450.1	1471.7	1483.1	10
11	Govt. social benefit payments to persons	402.9	433.7	456.7	498.1	534.6	513.9	518.5	535.5	570.6	563.6	570.6	11
12	Interest payments	93.0	101.1	108.1	106.7	110.4	107.6	109.2	111.4	113.2	113.7	114.5	12
13	Subsidies	0.4	7.1	3.0	1.4	1.6	1.6	2.1	1.6	1.0	0.9	0.4	13
14	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	**Net state and local govt. saving, NIPA basis**	**51.0**	**12.2**	**-72.2**	**-78.1**	**-25.3**	**-32.3**	**-28.2**	**-5.2**	**-35.5**	**-57.2**	**-48.6**	**15**
16	+ Consumption of fixed capital	162.7	178.7	191.2	199.0	204.0	201.1	203.1	205.0	206.8	209.2	212.6	16
17	- Net capital transfers paid (2)	-57.4	-58.9	-62.8	-67.3	-78.3	-63.7	-78.0	-88.0	-83.7	-72.3	-75.9	17
18	**= Gross saving less net capital transfers paid**	**271.2**	**249.8**	**181.8**	**188.3**	**257.0**	**232.5**	**252.9**	**287.8**	**255.0**	**224.3**	**239.9**	**18**
19	**Gross investment**	**323.4**	**268.9**	**226.0**	**278.8**	**306.2**	**334.4**	**284.2**	**334.5**	**271.7**	**275.5**	**275.9**	**19**
20	Fixed investment	304.4	329.0	348.8	349.3	336.5	329.5	338.3	342.3	335.9	322.8	318.1	20
21	Nonproduced nonfinancial assets	11.1	13.8	14.1	14.4	14.5	14.4	14.4	14.6	14.8	15.2	15.5	21
22	**Net lending (+) or net borrowing (-)**	**7.9**	**-74.0**	**-137.0**	**-84.9**	**-44.8**	**-9.4**	**-68.5**	**-22.3**	**-79.0**	**-62.4**	**-57.7**	**22**
23	**Net acq. of financial assets**	**196.1**	**154.1**	**-46.3**	**62.5**	**100.4**	**134.2**	**-37.5**	**131.5**	**173.7**	**-126.8**	**-97.4**	**23**
24	Checkable deposits and currency	5.4	-4.8	8.5	19.2	6.7	2.7	10.7	10.2	3.0	14.1	27.6	24
25	Time and savings deposits	26.2	36.4	19.1	10.8	-0.4	20.1	-32.3	6.8	3.6	5.4	19.6	25
26	Money market fund shares	6.8	3.4	-1.4	4.5	4.7	7.2	-2.9	6.2	8.2	-1.3	-1.1	26
27	Security RPs	13.5	6.6	-2.7	8.8	9.2	14.1	-5.7	12.2	16.2	-2.5	-2.2	27
28	Credit market instruments	128.5	27.2	-125.4	-30.8	-3.0	20.6	-82.0	8.4	40.9	-127.7	-146.2	28
29	Open market paper	17.6	-11.3	-63.5	-53.5	-28.0	-21.5	-47.5	-24.0	-18.8	-43.3	-42.9	29
30	Treasury securities	45.5	7.1	-48.6	20.1	7.3	-6.4	13.3	4.3	18.1	-57.4	-72.7	30
31	Agency- and GSE-backed securities	38.3	18.8	-7.6	-15.0	6.2	20.2	-36.3	14.8	26.1	-27.2	-26.3	31
32	Municipal securities	0.5	0.2	-0.1	0.3	0.3	0.5	-0.2	0.4	0.6	-0.1	-0.1	32
33	Corporate and foreign bonds	12.1	6.0	-2.4	7.9	8.3	12.7	-5.2	11.0	14.6	-2.3	-2.0	33
34	Mortgages	14.5	6.4	-3.2	9.4	2.8	15.1	-6.1	1.8	0.4	2.5	-2.3	34
35	Corporate equities	-4.4	2.7	22.9	17.6	-26.4	-48.5	20.5	-38.7	-38.7	-27.2	0.7	35
36	Mutual fund shares	-1.3	0.5	14.3	-7.2	-7.7	-5.1	-4.6	-10.6	-10.6	-7.7	0.2	36
37	Trade receivables	13.8	6.8	-2.7	9.0	9.4	14.5	-5.9	12.5	16.6	-2.6	-2.3	37
38	Taxes receivable	11.5	0.8	-4.1	-18.2	-17.1	-8.4	-16.5	-18.8	-24.8	-27.8	-27.7	38
39	Miscellaneous assets	-3.9	74.5	25.2	48.9	125.2	117.0	81.2	143.2	159.3	50.4	34.0	39
40	**Net increase in liabilities**	**188.1**	**228.1**	**90.7**	**147.4**	**145.3**	**143.6**	**31.1**	**153.8**	**252.7**	**-64.4**	**-39.7**	**40**
41	Credit market instruments	153.7	191.0	51.5	109.7	106.9	105.6	-7.3	115.2	214.0	-103.5	-79.1	41
42	Municipal securities	153.1	190.4	50.6	108.9	106.0	105.1	-7.7	114.7	211.9	-104.0	-79.9	42
43	Short-term	-3.1	17.3	12.5	2.9	14.5	-2.7	-15.7	27.0	49.2	-8.4	-35.4	43
44	Other	156.2	173.1	38.1	105.9	91.5	107.8	8.0	87.7	162.8	-95.6	-44.4	44
45	U.S. government loans	0.6	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	0.8	45
46	Trade payables	34.4	37.0	39.2	37.7	38.4	38.0	38.4	38.6	38.7	39.1	39.4	46
47	Discrepancy	-52.3	-19.1	-44.2	-90.5	-49.2	-101.9	-31.3	-46.7	-16.7	-51.3	-36.0	47

(1) Data for retirement funds are shown in table F.119.
(2) Table F.9, line 62.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Current receipts, NIPA basis**	**2524.5**	**2654.7**	**2502.2**	**2232.5**	**2429.6**	**2364.8**	**2407.8**	**2475.4**	**2470.5**	**2527.9**	**2564.8**	**1**
2	Personal current taxes	1049.9	1165.6	1101.3	856.6	896.4	856.5	888.7	912.3	927.8	1046.8	1070.9	2
3	Taxes on production and imports	99.4	94.5	94.0	97.3	101.5	98.3	102.0	103.6	101.9	106.7	112.7	3
4	Taxes on corporate income	395.0	362.8	233.7	201.7	329.6	322.3	318.1	348.9	329.1	345.4	339.8	4
5	Taxes from the rest of the world	14.0	14.7	18.8	14.7	13.3	13.2	13.2	13.0	13.9	14.3	14.9	5
6	Contributions for govt. social insurance	904.6	945.3	973.1	948.9	970.9	960.3	969.9	975.5	977.9	894.6	905.9	6
7	Income receipts on assets	26.1	29.8	30.7	48.1	53.1	49.8	52.3	55.3	55.0	54.6	54.4	7
8	Current transfer receipts	38.3	44.8	54.4	69.8	69.7	69.1	68.6	71.6	69.7	68.1	67.4	8
9	Current surplus of government enterprises	-2.9	-2.7	-3.7	-4.4	-4.8	-4.7	-4.9	-4.8	-4.9	-2.7	-1.2	9
10	**Current expenditures, NIPA basis**	**2728.3**	**2900.0**	**3115.7**	**3450.4**	**3703.3**	**3636.6**	**3685.8**	**3733.1**	**3757.8**	**3729.0**	**3829.1**	**10**
11	Consumption expenditures	811.0	848.9	931.7	986.6	1054.0	1033.9	1056.0	1066.6	1059.6	1059.1	1077.1	11
12	Government social benefits	1193.1	1267.5	1401.2	1617.9	1724.9	1706.5	1712.2	1733.0	1747.7	1741.5	1754.8	12
13	Other current transfer payments	394.0	423.0	440.7	535.7	588.8	576.5	576.8	598.9	602.9	571.2	592.0	13
14	Interest payments	279.2	313.2	292.1	251.9	279.9	264.9	286.2	279.1	289.4	298.0	342.8	14
15	Subsidies	51.0	47.4	49.9	58.3	55.8	54.8	54.7	55.4	58.2	59.2	62.4	15
16	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	**Net federal government saving, NIPA basis**	**-203.8**	**-245.2**	**-613.5**	**-1217.9**	**-1273.7**	**-1271.8**	**-1278.0**	**-1257.7**	**-1287.3**	**-1201.1**	**-1264.4**	**17**
18	+ Consumption of fixed capital	106.6	112.6	120.0	124.7	130.0	127.9	129.4	130.5	132.3	134.6	136.8	18
19	- Insurance and pension reserves (1)	0.1	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	19
20	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	20
21	- Net capital transfers paid (2)	42.7	56.3	65.8	82.2	108.1	82.1	115.7	116.1	118.6	112.7	113.9	21
22	**= Gross saving less net capital transfers paid**	**-144.6**	**-193.8**	**-563.5**	**-1180.8**	**-1254.9**	**-1227.3**	**-1268.1**	**-1246.1**	**-1278.0**	**-1181.5**	**-1245.8**	**22**
23	**Gross investment**	**-157.7**	**-217.2**	**-649.0**	**-1144.1**	**-1215.6**	**-1235.5**	**-1519.5**	**-944.5**	**-1163.0**	**-1256.5**	**-318.7**	**23**
24	Fixed investment	120.7	127.4	148.4	156.1	168.8	161.3	168.5	170.8	174.7	160.9	160.0	24
25	Nonproduced nonfinancial assets	-13.3	-1.3	-19.2	-7.1	0.2	-0.2	-0.8	1.8	0.1	0.3	-0.2	25
26	**Net lending (+) or net borrowing (-)**	**-265.0**	**-343.3**	**-778.2**	**-1293.1**	**-1384.7**	**-1396.6**	**-1687.2**	**-1117.1**	**-1337.8**	**-1417.7**	**-478.6**	**26**
27	**Net acq. of financial assets**	**-14.0**	**0.2**	**573.2**	**232.0**	**309.2**	**266.3**	**239.2**	**361.3**	**370.2**	**-568.7**	**30.9**	**27**
28	U.S. official reserve assets	-2.7	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	28
29	Checkable deposits and currency	-2.7	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-846.0	-14.9	29
30	Time and savings deposits	0.2	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	0.5	30
31	Credit market instruments	6.1	6.6	86.5	296.1	85.3	59.8	21.1	181.3	79.0	121.9	-73.4	31
32	Agency- and GSE-backed securities	0.0	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	-139.1	32
33	Corporate and foreign bonds	0.0	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	0.0	33
34	Other loans and advances	0.6	-2.2	6.0	66.0	3.5	14.4	-1.7	3.7	-2.2	8.6	-11.6	34
35	Mortgages	3.7	2.1	13.5	12.6	-1.8	-5.2	5.2	-7.2	0.0	4.9	6.2	35
36	Consumer credit (3)	1.9	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	36
37	Corporate equities (4)	0.0	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	54.5	37
38	Trade receivables	-11.6	1.2	4.2	-21.1	-0.7	-5.7	-13.6	1.3	15.1	-5.1	3.1	38
39	Taxes receivable	-6.3	-35.5	-61.9	43.0	62.5	64.8	34.8	66.5	84.2	78.7	29.0	39
40	Miscellaneous assets	3.1	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-1.3	7.3	40
41	**Net increase in liabilities**	**251.1**	**343.5**	**1351.4**	**1525.1**	**1693.9**	**1662.9**	**1926.4**	**1478.4**	**1708.1**	**849.0**	**509.5**	**41**
42	SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43	SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	44
45	Credit market instruments	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	45
46	Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	46
47	Other Treasury securities	186.4	243.4	1241.4	1446.5	1582.9	1608.7	1851.8	1393.0	1477.9	744.9	830.1	47
48	Budget agency securities	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	48
49	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50	Trade payables	6.2	29.3	22.6	-51.6	22.5	27.2	-4.8	14.4	53.4	49.9	-12.1	50
51	Insurance reserves	1.5	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	51
52	Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	52
53	Nonmarketable securities held by pension plans	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	53
54	Other	23.6	43.3	26.2	19.5	24.9	-21.1	25.3	10.3	85.0	-9.4	-0.6	54
55	Discrepancy	13.1	23.4	85.5	-36.7	-39.3	8.2	251.3	-301.6	-115.0	75.0	-927.1	55
	Memo:												
56	Change in cash balance (6)	-5.5	27.5	308.6	-173.2	148.9	100.1	243.4	72.5	179.8	-910.5	48.2	56

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.
(2) Table F.9, line 61 less line 12.
(3) Student loans.
(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.
(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.
(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Foreign income from U.S.**	**2990.5**	**3248.7**	**3381.9**	**2600.3**	**3021.8**	**2905.4**	**2995.0**	**3057.4**	**3129.4**	**3269.7**	**3378.8**	**1**
2	U.S. imports	2240.3	2374.8	2556.5	1974.6	2356.7	2245.3	2345.0	2400.9	2435.5	2595.4	2686.4	2
3	U.S. income payments to rest of world	648.6	747.7	686.9	487.5	513.5	504.6	502.8	501.6	545.0	525.0	534.2	3
4	Current taxes and trans. payments to rest of world	101.5	126.2	138.4	138.2	151.6	155.5	147.2	155.0	148.9	149.3	158.2	4
5	**Foreign outlays to U.S.**	**2192.1**	**2532.6**	**2702.9**	**2222.8**	**2542.7**	**2423.5**	**2512.9**	**2569.5**	**2664.7**	**2776.2**	**2873.4**	**5**
6	U.S. exports	1471.0	1661.7	1846.8	1583.0	1839.8	1749.5	1813.8	1860.6	1935.3	2024.1	2082.2	6
7	U.S. income receipts from rest of world	721.1	871.0	856.1	639.8	702.9	674.0	699.0	708.9	729.4	752.1	791.2	7
8	**- Net capital transfers paid (1)**	**-2.0**	**-0.4**	**5.4**	**-0.6**	**-0.7**	**-0.5**	**-0.5**	**-1.2**	**-0.5**	**-0.5**	**-0.5**	**8**
9	**Gross saving less net capital transfers paid (2)**	**800.4**	**716.4**	**673.6**	**378.0**	**479.9**	**482.4**	**482.7**	**489.1**	**465.3**	**494.0**	**505.9**	**9**
10	**Gross investment**	**807.3**	**618.1**	**736.6**	**245.8**	**254.1**	**129.9**	**112.3**	**657.0**	**117.4**	**624.1**	**99.5**	**10**
11	**Nonproduced nonfinancial assets**	**-0.1**	**0.5**	**-0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-0.0**	**11**
12	**Net lending (+) or net borrowing (-)**	**807.4**	**617.6**	**736.6**	**245.8**	**254.1**	**129.9**	**112.3**	**657.0**	**117.4**	**624.1**	**99.6**	**12**
13	**Net acquisition of financial assets**	**1835.4**	**1692.8**	**501.4**	**181.8**	**1082.5**	**802.8**	**1093.5**	**1185.7**	**1247.9**	**1659.5**	**705.6**	**13**
14	Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Net interbank assets	-9.4	-153.6	419.8	-294.0	-58.7	-87.9	20.8	-199.5	31.9	953.1	-402.2	16
17	U.S. checkable deposits and currency	11.4	-5.4	64.0	-9.2	29.5	11.6	12.4	33.0	61.0	77.9	63.6	17
18	U.S. time deposits	11.5	40.3	65.5	-43.1	4.5	-33.5	14.9	23.6	12.9	71.8	-3.4	18
19	Money market fund shares	4.1	19.0	23.7	10.6	2.4	2.4	2.4	2.4	2.4	2.4	2.4	19
20	Security RPs (net)	2.4	-35.2	-231.5	-83.9	-129.6	-249.7	-366.6	17.7	80.3	231.5	-66.1	20
21	Credit market instruments	973.6	943.8	357.7	143.9	520.2	455.2	545.9	843.9	235.6	14.4	68.7	21
22	Open market paper	46.7	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.8	32.9	-24.9	22
23	Treasury securities	150.3	165.3	711.6	555.0	654.2	633.2	608.7	1030.6	344.4	47.2	222.3	23
24	Official	208.6	98.4	548.7	569.9	397.8	363.3	216.0	785.8	226.1	110.0	412.1	24
25	Private	-58.2	66.8	162.9	-14.9	256.4	269.8	392.7	244.8	118.4	-62.7	-189.8	25
26	Agency- and GSE-backed securities	224.0	248.8	-228.6	-226.0	-89.1	-153.3	45.9	-127.8	-121.0	-91.1	-100.0	26
27	Official	203.6	236.1	-31.3	-169.5	-88.1	-61.5	86.7	-261.0	-116.7	44.5	-8.3	27
28	Private	20.4	12.7	-197.3	-56.5	-0.9	-91.8	-40.8	133.2	-4.3	-135.6	-91.7	28
29	Municipal securities	5.4	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	8.0	29
30	U.S. corporate bonds (4)	541.0	424.6	-21.4	-125.7	-39.4	-100.4	-104.6	30.4	16.9	-30.3	-71.5	30
31	Loans to U.S. corporate business	6.2	102.7	-64.1	-24.5	-22.4	49.5	6.7	-125.9	-20.0	46.8	34.9	31
32	U.S. corporate equities	96.2	218.5	105.1	192.6	152.1	230.5	131.5	123.5	123.1	91.2	99.3	32
33	Mutual fund shares	45.2	38.2	-2.0	17.7	17.8	28.7	5.6	22.6	14.4	49.0	22.7	33
34	Trade receivables	5.9	20.8	6.5	6.6	19.4	33.7	24.9	1.1	18.1	5.7	8.9	34
35	Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36	Miscellaneous assets	694.5	606.5	-307.4	192.9	524.8	411.9	701.7	317.6	668.1	162.6	911.7	36
37	Foreign direct investment in U.S. (5)	243.2	221.2	310.1	158.6	236.2	208.3	135.7	318.6	282.2	114.0	190.9	37
38	Other	451.4	385.4	-617.5	34.3	288.6	203.5	566.0	-1.1	385.9	48.6	720.8	38
39	**Net increase in liabilities**	**1028.0**	**1075.2**	**-235.2**	**-64.0**	**828.3**	**672.9**	**981.2**	**528.7**	**1130.5**	**1035.4**	**606.1**	**39**
40	U.S. official reserve assets	-2.4	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	40
41	U.S. private deposits	87.2	256.0	-394.3	-106.1	71.7	4.4	151.2	33.6	97.4	181.8	-32.2	41
42	Credit market instruments	332.6	170.3	-226.2	211.7	88.2	119.1	-43.5	132.0	145.1	221.4	-17.4	42
43	Commercial paper	98.4	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	43
44	Bonds	227.8	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	44
45	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	45
46	Official	-0.7	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	-4.2	46
47	Banks	3.8	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	13.7	47
48	Other	10.7	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	4.1	48
49	U.S. government loans	-7.4	-3.3	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	49
50	Acceptance liabilities to banks	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51	Foreign corporate equities (6)	137.3	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	51
52	Trade payables	6.2	12.4	-9.9	7.4	27.8	36.4	17.3	34.5	22.9	-6.0	-62.0	52
53	Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54	Miscellaneous liabilities	467.0	488.6	428.9	-292.9	559.8	464.8	766.4	256.7	751.1	435.2	585.8	54
55	U.S. equity in IBRD, etc.	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	55
56	Nonofficial foreign currencies	-0.0	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.6	1.2	56
57	U.S. direct investment abroad (4,5)	244.9	414.0	329.1	303.6	351.4	440.6	277.9	314.9	372.0	356.8	536.3	57
58	Other	220.1	49.0	-431.3	-54.8	216.2	63.4	477.6	-55.0	378.7	76.7	42.4	58
59	Discrepancy (FOF basis) (7)	-6.9	98.3	-63.0	132.2	225.7	352.4	370.4	-167.9	347.9	-130.1	406.4	59
	Memo:												
60	Net U.S. exports, NIPA basis	-769.3	-713.1	-709.7	-391.5	-516.9	-495.8	-531.2	-540.3	-500.2	-571.3	-604.2	60
61	+ Net U.S. income receipts (8)	72.4	123.3	169.2	152.3	189.4	169.5	196.2	207.4	184.4	227.1	257.0	61
62	- Current taxes and trans. payments to rest of world	101.5	126.2	138.4	138.2	151.6	155.5	147.2	155.0	148.9	149.3	158.2	62
63	**= Balance on current account, NIPAs**	**-798.4**	**-716.0**	**-679.0**	**-377.4**	**-479.2**	**-481.9**	**-482.2**	**-487.9**	**-464.7**	**-493.5**	**-505.4**	**63**

(1) Table F.9, line 64.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving less net capital transfers paid**	**292.5**	**208.1**	**81.7**	**322.2**	**298.1**	**292.6**	**298.2**	**276.8**	**324.9**	**301.7**	**292.0**	**1**
2	**Gross investment**	**446.5**	**288.1**	**-68.4**	**275.9**	**80.8**	**305.9**	**-160.4**	**-157.1**	**334.9**	**186.9**	**386.9**	**2**
3	**Capital expenditures**	**166.2**	**178.2**	**195.1**	**168.0**	**186.4**	**180.1**	**183.7**	**192.6**	**189.2**	**190.8**	**196.0**	**3**
4	Fixed residential investment	3.5	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3.9	4
5	Fixed nonresidential investment	162.7	187.5	195.0	168.1	181.7	173.9	180.7	184.9	187.5	189.2	192.1	5
6	**Net lending (+) or net borrowing (-)**	**280.3**	**109.9**	**-263.4**	**107.9**	**-105.6**	**125.8**	**-344.0**	**-349.6**	**145.7**	**-3.9**	**191.0**	**6**
7	**Net acqisition of financial assets**	**4033.8**	**4763.5**	**4511.2**	**-1696.6**	**-744.7**	**-1186.6**	**-1794.6**	**500.0**	**-497.5**	**4250.5**	**1663.6**	**7**
8	U.S. official reserve assets	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	8
9	SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Treasury currency	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.8	10
11	Foreign deposits	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.3	45.6	7.7	6.6	18.8	11
12	Net interbank assets	0.1	54.2	1351.5	-349.5	-106.9	-6.0	-360.8	-166.6	106.1	1794.6	765.0	12
13	Checkable deposits and currency	54.3	34.2	56.1	-29.4	-30.5	-90.0	151.0	-152.2	-30.6	22.0	119.3	13
14	Time and savings deposits	16.8	85.6	117.3	198.0	-100.1	-315.7	-258.3	133.5	40.0	-39.3	-22.7	14
15	Money market fund shares	57.9	336.2	307.5	-182.9	-194.6	-546.3	-266.7	4.8	29.9	-98.5	-70.3	15
16	Federal funds and security RPs	81.9	269.2	-66.2	-121.0	-2.3	90.4	49.6	34.4	-183.4	257.7	57.6	16
17	Credit market instruments	2854.0	3055.7	2348.1	-843.2	-279.9	-287.1	-884.1	237.3	-185.8	1406.6	907.7	17
18	Open market paper	222.1	-86.4	33.2	-395.3	-97.4	-233.4	-148.3	173.0	-180.7	205.9	18.1	18
19	Treasury securities	87.4	112.7	435.9	444.6	556.8	809.0	226.5	404.5	786.9	1674.5	1087.9	19
20	Agency- and GSE-backed securities	134.2	306.8	857.0	605.7	-18.7	287.7	-99.3	-61.1	-202.2	-1.4	45.3	20
21	Municipal securities	123.4	180.1	51.7	15.3	28.6	-3.8	-13.0	89.4	42.0	-76.7	-0.8	21
22	Corporate and foreign bonds	499.8	584.3	7.1	210.5	257.2	247.0	197.3	730.6	-146.1	195.2	162.7	22
23	Bank loans n.e.c.	126.9	335.1	693.7	-774.6	-105.4	-141.8	-150.1	-159.5	29.8	112.1	109.5	23
24	Other loans and advances	166.4	424.7	152.6	-472.4	-225.1	-331.2	-271.6	-205.9	-91.7	-201.2	-204.8	24
25	Mortgages	1398.3	1066.9	91.9	-289.3	-493.8	-700.4	-492.2	-449.9	-332.8	-415.6	-321.0	25
26	Consumer credit	95.6	131.6	25.0	-187.6	-182.1	-220.2	-133.3	-283.9	-90.9	-86.2	10.8	26
27	Corporate equities	124.3	166.3	-8.9	51.4	-2.1	-142.8	-29.3	-82.7	246.3	-122.5	3.2	27
28	Mutual fund shares	102.6	117.2	24.7	101.4	73.9	85.8	116.1	15.4	78.3	87.0	83.4	28
29	Trade receivables	13.4	1.8	-14.9	-38.0	-8.6	-17.2	3.5	1.7	-22.5	9.5	5.4	29
30	Security credit	131.1	65.7	-274.2	-21.8	97.9	-20.4	136.2	61.9	213.9	92.0	81.4	30
31	Miscellaneous assets	605.9	533.3	667.6	-436.8	-201.4	80.8	-454.0	365.7	-798.0	835.6	-286.2	31
32	**Net increase in liabilities**	**3753.5**	**4653.6**	**4774.6**	**-1804.5**	**-639.1**	**-1312.4**	**-1450.5**	**849.6**	**-643.1**	**4254.4**	**1472.7**	**32**
33	Net interbank liabilities	-11.3	-97.5	1801.9	-609.1	-185.7	-192.4	-520.1	-305.2	274.7	2801.6	147.9	33
34	Checkable deposits and currency	-19.9	36.7	568.4	-7.9	266.3	36.6	439.9	112.0	476.9	-511.1	509.5	34
35	Time and savings deposits	608.2	599.9	334.2	375.4	116.1	-130.0	-167.3	547.9	213.9	215.3	918.7	35
36	Money market fund shares	305.3	720.9	724.2	-499.0	-502.9	-1109.4	-576.6	-130.6	-195.1	-92.6	-60.3	36
37	Federal funds and security RPs	403.2	8.1	-889.5	207.8	-201.3	107.9	-542.6	-340.8	-29.8	104.9	-228.3	37
38	Credit market instruments	1296.4	1798.9	902.0	-1844.1	-986.3	-1295.6	-1119.4	-722.6	-807.6	-172.7	-1099.0	38
39	Open market paper	196.3	-111.4	-125.6	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	39
40	Agency- and GSE-backed securities	328.2	905.7	768.7	-60.1	-46.9	109.5	-20.0	-212.3	-64.7	274.8	-333.4	40
41	Corporate and foreign bonds	806.4	703.2	-277.3	-589.1	-609.6	-971.1	-652.5	-355.6	-459.3	-476.3	-471.6	41
42	Bank loans n.e.c.	-62.3	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-34.3	-115.3	42
43	Other loans and advances	21.2	225.8	33.3	-282.6	-144.7	-146.6	-151.1	-244.0	-37.3	-40.4	-97.4	43
44	Mortgages	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	44
45	Corporate equities	59.5	178.6	637.6	313.9	190.1	37.1	344.4	209.1	169.9	99.2	193.1	45
46	Mutual fund shares	336.8	364.7	31.0	490.5	385.5	558.6	22.7	563.1	397.7	1004.6	381.7	46
47	Trade payables	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	2.9	47
48	Security credit	151.8	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	310.4	48
49	Life insurance reserves	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	59.6	49
50	Pension fund reserves	250.9	201.1	125.7	135.4	224.9	192.2	165.2	219.9	322.3	131.6	-103.4	50
51	Taxes payable	14.3	-23.5	-133.6	6.1	13.0	-10.6	5.7	32.6	24.3	33.2	-6.5	51
52	Equity in noncorporate business	-6.8	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-9.0	-5.7	52
53	Miscellaneous liabilities	295.8	589.9	857.2	-310.2	28.0	471.1	442.1	573.5	-1374.7	635.3	452.2	53
54	Discrepancy	-154.0	-80.0	150.0	46.3	217.3	-13.3	458.6	433.8	-10.0	114.9	-94.9	54

(1) Sum of financial sectors shown on tables F.109 through F.130.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**4.7**	**1.2**	**3.0**	**-0.7**	**-8.5**	**-4.6**	**3.0**	**-13.6**	**-18.8**	**-0.1**	**0.0**	**1**
2	**Fixed nonresidential investment**	**0.7**	**0.8**	**0.6**	**0.7**	**0.7**	**0.6**	**0.7**	**0.7**	**0.7**	**0.7**	**0.7**	**2**
3	**Net acquisition of financial assets**	**29.6**	**43.1**	**1319.3**	**-3.4**	**186.0**	**432.5**	**63.9**	**-216.3**	**463.6**	**977.3**	**896.7**	**3**
4	U.S. official reserve assets	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	4
5	SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	Treasury currency	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.8	6
7	Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	7
8	Federal Reserve loans to domestic banks	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	8
9	Discount window (2)	-0.0	48.6	495.4	-447.4	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	9
10	AMLF (3)	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	Security RPs	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Credit market instruments	34.7	-38.3	245.4	1001.6	271.5	803.3	106.9	-221.5	397.3	1043.0	842.0	12
13	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Treasury securities	34.7	-38.3	-264.7	300.7	244.9	147.2	-34.0	65.3	801.2	1438.6	1073.8	14
15	Agency- and GSE-backed securities	0.0	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	-176.4	15
16	Bank loans n.e.c.	0.0	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	-55.4	16
17	Households (TALF) (4)	0.0	0.0	0.0	47.5	-22.8	-1.2	-19.0	-51.1	-20.0	-22.0	-25.8	17
18	Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	Brokers and dealers (5)	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	0.1	-3.4	0.2	0.2	-4.5	-9.4	-6.8	-10.1	20
21	Funding corporations (AIG)	0.0	0.0	38.9	-16.7	-2.2	12.8	-2.8	-23.1	4.2	-79.8	0.0	21
22	Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	-3.5	-2.5	-2.9	-2.4	-2.4	-2.3	-2.6	-17.0	22
23	Funding corporations (Maiden Lane III) (8)	0.0	0.0	24.4	-5.9	-4.4	-4.7	-4.1	-4.6	-4.3	-4.6	-2.4	23
24	Funding corporations (CPFF) (9)	0.0	0.0	333.0	-323.6	-9.4	-25.7	-11.8	0.0	0.0	0.0	0.0	24
25	Corporate equities (10)	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	25
26	Miscellaneous assets	0.1	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	41.1	51.5	26
27	Nonofficial foreign currencies (11)	0.0	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	0.0	27
28	Other	0.1	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	41.4	51.5	28
29	**Net increase in liabilities**	**27.2**	**39.9**	**1316.7**	**-8.0**	**185.1**	**431.2**	**49.5**	**-219.4**	**479.0**	**978.2**	**895.9**	**29**
30	Depository institution reserves	-0.3	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	755.8	30
31	Vault cash of commercial banks	1.6	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	7.1	31
32	Checkable deposits and currency	23.5	17.8	428.2	-117.6	185.0	84.8	361.3	64.0	230.0	-822.6	165.1	32
33	Due to federal government	0.2	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	78.5	33
34	Treasury cash holdings	0.1	0.0	0.0	-0.0	-0.1	-0.1	0.0	0.0	-0.2	0.1	-0.2	34
35	Treasury general deposit account	0.1	11.4	90.0	80.5	-45.9	-379.8	-13.0	81.0	128.5	-117.3	78.8	35
36	Treasury temporary supplementary financing account	0.0	0.0	259.3	-254.3	195.0	479.9	299.9	-0.0	0.0	-779.9	0.0	36
37	Due to rest of the world	0.0	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	0.9	37
38	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	-11.6	38
39	Currency outside banks	24.5	5.5	58.2	41.2	56.7	50.9	44.0	71.5	60.4	100.6	97.2	39
40	Security RPs	-0.9	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	32.6	40
41	Miscellaneous liabilities	3.2	2.5	2.2	6.1	29.2	93.8	-33.5	-103.1	159.6	-4.1	-64.6	41
42	Federal Reserve Bank stock	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	42
43	Other	1.4	-0.7	-0.5	1.5	28.3	91.4	-35.0	-103.4	160.3	-3.2	-65.4	43
44	Discrepancy	1.6	-2.8	-0.2	-6.0	-10.1	-6.6	-12.1	-17.5	-4.1	0.1	-1.5	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.
(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.
(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).
(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).
(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.
(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.
(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.
(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.
(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.
(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.
(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving less net capital transfers paid (1)**	**-22.4**	**-45.1**	**3.3**	**86.1**	**41.6**	**79.0**	**17.1**	**29.1**	**41.1**	**68.7**	**57.5**	**1**
2	**Fixed nonresidential investment**	**-0.8**	**-1.5**	**23.8**	**22.0**	**21.9**	**22.9**	**22.2**	**21.5**	**20.9**	**19.8**	**18.5**	**2**
3	**Net acquisition of financial assets**	**711.6**	**613.8**	**1245.3**	**-81.9**	**-355.1**	**-98.0**	**-700.2**	**-503.1**	**-119.0**	**787.9**	**448.1**	**3**
4	Vault cash and reserves at Federal Reserve	2.3	4.4	562.9	44.4	-91.2	55.1	-132.0	-250.4	-37.3	515.9	683.3	4
5	Total bank credit	685.4	570.3	547.6	-154.4	-196.4	-321.4	-464.7	11.3	-11.0	-187.1	-74.8	5
6	Open market paper	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Treasury securities	-2.2	11.1	-19.6	64.3	93.9	233.1	20.8	83.5	38.3	-28.0	-105.1	7
8	Agency- and GSE-backed securities	47.5	-111.4	139.7	148.4	87.1	-17.4	-24.9	186.7	204.1	124.1	-7.6	8
9	Residential mortgage pass-through securities	68.8	-54.9	152.0	-0.5	-14.7	-148.6	-145.6	119.2	116.0	38.8	-41.6	9
10	Commercial mortgage pass-through securities	0.0	0.0	0.0	0.1	-0.2	0.4	-0.9	0.1	-0.4	1.4	2.2	10
11	Residential CMOs and other structured MBS	-5.1	-4.4	14.3	59.9	117.3	179.1	96.2	105.9	88.2	75.9	110.5	11
12	Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.1	-0.3	-1.6	-0.5	0.3	0.4	4.4	1.8	12
13	Other	-16.1	-52.0	-26.6	89.0	-14.9	-46.7	25.9	-38.7	-0.1	3.5	-80.6	13
14	Municipal securities	21.7	12.0	23.2	1.0	28.4	0.7	-2.1	33.4	81.7	17.8	16.0	14
15	Corporate and foreign bonds	59.1	101.7	-30.4	49.9	-88.2	-160.0	-94.8	-0.8	-97.4	-55.4	-19.8	15
16	Private residential mortgage pass-through securities	8.8	15.5	-24.4	9.2	-9.3	-7.8	-27.2	-1.4	-0.9	26.1	-23.5	16
17	Private commercial mortgage pass-through securities	0.0	0.0	0.0	1.1	-6.5	-2.9	-19.9	-2.6	-0.5	-8.7	0.5	17
18	Private residential CMOs and other structured MBS	12.7	64.8	-1.5	-20.8	-64.5	-119.2	-50.5	-42.5	-45.8	-28.4	-24.2	18
19	Private commercial CMOs and other structured MBS	0.0	0.0	0.0	-3.7	-1.3	-1.6	-3.0	-1.0	0.2	-18.3	-0.5	19
20	Other	37.6	21.4	-4.5	64.2	-6.6	-28.5	5.8	46.6	-50.4	-26.1	27.9	20
21	Bank loans n.e.c.	62.9	233.7	137.9	-298.1	-45.4	-117.4	-76.6	-60.2	72.4	130.8	92.9	21
22	Mortgages	436.8	225.7	190.0	-16.1	-186.5	-267.1	-251.4	-15.9	-211.5	-315.6	-168.3	22
23	Consumer credit	34.2	62.9	74.5	-50.6	-73.7	11.5	-51.3	-119.0	-135.8	-54.7	63.0	23
24	Security credit	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	24
25	Corporate equities	0.7	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.5	-3.9	16.1	25
26	Mutual fund shares	3.9	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	-6.4	26
27	Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	Miscellaneous assets	23.9	39.1	134.8	28.1	-67.5	168.4	-103.6	-264.0	-70.7	459.1	-160.5	28
29	**Net increase in liabilities**	**573.0**	**521.1**	**1232.7**	**92.2**	**-233.7**	**-177.4**	**-268.9**	**-144.8**	**-343.8**	**780.5**	**305.2**	**29**
30	Net interbank liabilities	71.1	139.0	789.0	-562.8	-246.3	-870.5	-189.6	-32.6	107.7	37.4	-876.0	30
31	Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	31
32	Borrowing from Federal Reserve banks	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	32
33	To domestic banking	-38.1	32.2	113.4	-4.9	-62.4	-171.0	-136.1	-64.4	121.7	133.2	-578.3	33
34	To foreign banks	110.5	58.0	166.1	-94.2	-88.1	-361.0	-8.8	31.7	-14.3	-95.3	-299.8	34
35	Checkable deposits	-36.6	9.0	140.8	80.9	70.3	-57.7	81.0	40.9	217.1	282.4	348.2	35
36	Federal government	-5.9	14.9	-39.5	0.3	-0.1	-0.3	-42.8	-8.2	50.7	-11.7	-30.9	36
37	Rest of the world	9.4	5.0	31.2	-28.7	-3.8	4.1	7.1	-19.7	-6.7	45.9	-2.0	37
38	Private domestic	-40.1	-10.9	149.1	109.3	74.3	-61.5	116.7	68.9	173.1	248.1	381.0	38
39	Small time and savings deposits	277.8	255.0	540.2	382.9	276.9	329.8	200.7	307.0	269.9	208.2	918.0	39
40	Large time deposits	129.9	23.1	24.6	-174.0	-150.1	-106.1	-90.1	-138.5	-265.8	-15.2	-37.4	40
41	Federal funds and security RPs (net)	21.4	-36.1	-259.0	244.9	-190.9	225.8	-200.0	-459.0	-330.2	-98.8	-52.3	41
42	Open market paper	0.0	0.0	0.0	0.0	-19.7	0.0	13.0	-26.3	-65.3	-14.9	-0.5	42
43	Corporate bonds	27.5	25.1	8.0	-28.3	10.3	-25.9	-9.0	26.6	49.5	-11.0	-3.4	43
44	Other loans and advances	80.0	106.7	71.0	-124.2	-124.1	-92.8	-131.6	-175.9	-96.0	10.3	-63.3	44
45	Corporate equity issues	9.3	4.3	10.4	10.1	11.4	15.6	10.6	16.2	3.2	6.4	8.5	45
46	Taxes payable (net)	-1.1	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	16.9	20.7	46
47	Miscellaneous liabilities	-6.4	8.6	-6.7	255.5	121.5	428.7	10.0	297.7	-250.5	358.8	42.7	47
48	Investment by bank holding companies	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.0	48
49	Other	-120.5	-122.2	-53.3	148.6	168.2	448.9	-82.6	214.4	92.0	390.7	-120.3	49
50	Discrepancy	-160.2	-136.2	-33.1	238.1	141.0	-23.3	426.1	366.0	-204.6	41.6	-103.9	50
	Memo:												
51	Credit market funds advanced (3)	660.0	535.7	531.1	-116.8	-184.3	-316.6	-480.2	107.7	-48.1	-180.9	-128.7	51
52	Consumer leases not included above (4)	0.0	-1.8	-1.7	-2.6	-0.8	2.4	-4.5	-1.2	0.2	-0.2	0.2	52

(1) Net capital transfers paid from table F.9, line 54.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**3.3**	**3.6**	**2.5**	**2.5**	**2.6**	**2.5**	**2.6**	**2.6**	**2.6**	**2.7**	**2.7**	**1**
2	**Fixed nonresidential investment**	**4.2**	**4.1**	**2.9**	**2.7**	**2.6**	**2.5**	**2.6**	**2.7**	**2.8**	**2.8**	**2.9**	**2**
3	**Net acquisition of financial assets**	**10.1**	**219.8**	**576.8**	**-357.3**	**68.4**	**269.6**	**177.0**	**537.9**	**-710.9**	**1468.6**	**426.6**	**3**
4	Reserves at Federal Reserve	-0.3	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	120.9	4
5	Total bank credit	154.6	204.6	-25.4	-281.8	-1.0	-39.5	42.5	557.6	-564.6	-8.4	145.8	5
6	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	Treasury securities	-1.0	3.6	5.1	25.9	4.7	6.5	-17.4	58.8	-29.0	34.5	-8.2	7
8	Agency- and GSE-backed securities	4.2	2.0	-6.6	-18.4	-4.7	-2.5	-4.2	-0.8	-11.5	9.0	-0.6	8
9	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Corporate and foreign bonds	29.8	77.0	32.1	-156.7	-11.0	-33.1	63.2	440.5	-514.6	-53.3	25.6	10
11	Bank loans n.e.c.	67.1	105.0	65.1	-125.4	-16.1	-8.8	-28.5	-14.2	-12.9	65.1	83.8	11
12	Mortgages	4.1	14.1	5.2	-6.4	-2.5	0.3	-6.7	-3.6	0.2	-6.1	-3.2	12
13	Security credit	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	13
14	Corporate equities	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	-0.0	-0.2	14
15	Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Miscellaneous assets	-143.9	14.7	364.4	-120.7	2.7	119.8	263.9	-83.6	-289.3	316.7	160.0	16
17	**Net increase in liabilities**	**9.8**	**222.9**	**572.1**	**-355.9**	**69.6**	**268.2**	**176.0**	**545.3**	**-711.1**	**1482.4**	**425.2**	**17**
18	Net interbank liabilities	-71.3	-191.1	240.5	-158.9	47.3	327.8	-78.0	-134.0	73.4	958.3	112.0	18
19	To foreign banks	-78.6	-169.4	244.7	-176.3	40.0	304.2	-106.3	-153.4	115.5	993.3	155.1	19
20	To domestic banks	7.2	-21.7	-4.3	17.5	7.3	23.6	28.3	19.4	-42.1	-35.0	-43.1	20
21	Checkable deposits	-0.0	2.6	1.7	2.6	5.7	1.0	0.2	8.4	13.3	-4.4	9.8	21
22	Small time and savings deposits	8.6	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	19.2	22
23	Large time deposits	132.8	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	112.2	33.3	23
24	Federal funds and security RPs (net)	49.0	-13.6	-96.3	40.3	52.9	74.6	46.0	48.6	42.6	-26.5	-87.3	24
25	Acceptance liabilities	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Miscellaneous liabilities	-109.0	144.8	549.5	-418.2	7.5	79.0	475.1	346.0	-870.3	415.2	338.3	26
27	Foreign direct investment in U.S.	13.8	-0.8	24.8	15.3	7.5	13.3	9.3	10.2	-3.0	15.6	5.3	27
28	Due to affiliates	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	28
29	Other	-131.3	101.9	489.1	-360.0	31.5	121.3	620.9	229.2	-845.4	330.1	395.1	29
30	Discrepancy	-1.2	2.6	-5.1	1.3	1.1	-1.4	-1.0	7.3	-0.3	13.7	-1.6	30
	Memo:												
31	Credit market funds advanced (3)	103.7	201.7	100.7	-281.0	-29.5	-37.6	6.6	480.7	-567.8	49.2	97.4	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).
(2) Included in other loans and advances (table F.216).
(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**115.3**	**109.8**	**80.5**	**96.8**	**108.2**	**76.3**	**139.8**	**99.7**	**117.1**	**130.6**	**140.2**	**1**
2	**Fixed nonresidential investment**	**29.3**	**39.5**	**52.2**	**54.1**	**55.1**	**52.0**	**54.7**	**56.4**	**57.5**	**58.5**	**59.9**	**2**
3	**Net acquisition of financial assets**	**200.2**	**122.4**	**195.9**	**41.2**	**-38.1**	**-96.1**	**88.0**	**390.2**	**-534.3**	**206.7**	**16.6**	**3**
4	Credit market instruments	3.3	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	-1.4	4
5	Treasury securities	1.4	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	-28.4	5
6	Agency- and GSE-backed securities	-0.0	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	37.1	6
7	Corporate and foreign bonds	4.9	19.2	-0.0	-8.4	7.3	10.3	-64.8	99.2	-15.5	8.5	0.6	7
8	Bank loans n.e.c.	-2.9	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	-10.6	8
9	Miscellaneous assets	196.8	99.2	182.1	57.2	-60.2	-109.3	152.1	209.9	-493.6	175.9	18.0	9
10	Investment in bank subsidiaries	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.0	10
11	Investment in nonbank subsidiaries	46.3	-63.0	42.0	-91.4	-15.6	-5.8	11.9	104.1	-172.6	27.1	-196.3	11
12	Other	36.5	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	180.6	51.2	12
13	**Net increase in liabilities**	**117.3**	**47.2**	**154.7**	**-11.3**	**-98.1**	**-125.0**	**-3.9**	**338.9**	**-602.4**	**125.5**	**-73.3**	**13**
14	Net interbank liabilities	-12.3	-50.9	-69.5	-1.6	24.4	17.9	63.6	28.1	-12.2	10.8	149.0	14
15	To domestic banks	29.0	-8.7	-78.6	21.9	34.9	49.1	-72.3	106.0	57.0	-44.2	406.4	15
16	To foreign banks	-41.3	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	-257.5	16
17	Federal funds and security RPs (net)	0.1	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	-28.4	17
18	Credit market instruments	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.3	-186.6	18
19	Commercial paper	20.9	35.0	-39.0	-18.1	3.9	52.7	-41.0	2.7	1.4	35.6	13.3	19
20	Corporate bonds	47.8	94.4	123.0	7.8	-46.5	-128.2	-77.4	201.8	-182.3	8.7	-199.9	20
21	Corporate equity issues	-19.8	-28.0	321.4	68.6	19.8	0.6	28.5	45.8	4.4	14.9	-22.4	21
22	Miscellaneous liabilities	80.6	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.1	22
23	Equity, etc.	-12.9	-65.3	46.1	13.2	-44.3	-44.0	92.5	97.3	-323.2	57.1	-0.3	23
24	Other	93.5	61.9	-226.8	-61.2	-53.5	-9.0	-39.8	-3.6	-161.7	30.6	15.4	24
25	Discrepancy	3.1	-4.9	-12.9	-9.8	-7.0	-4.6	-6.7	-8.1	-8.5	-9.1	-9.7	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Gross saving**	**0.2**	**0.1**	**0.2**	**0.2**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**1**
2	**Fixed nonresidential investment**	**0.3**	**0.1**	**0.2**	**0.2**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**2**
3	**Net acquisition of financial assets**	**-1.2**	**-0.6**	**-2.3**	**-6.4**	**-15.6**	**-14.9**	**-16.9**	**-17.0**	**-13.7**	**-2.6**	**-4.1**	**3**
4	Checkable deposits and currency	-0.1	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	1.2	4
5	Credit market instruments	-1.7	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	-10.4	5
6	Treasury securities	-0.2	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	2.1	6
7	Agency- and GSE-backed securities	-5.8	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	-3.7	7
8	Municipal securities	0.8	0.7	0.5	0.9	-0.9	-1.5	-4.4	2.9	-0.7	1.2	-1.3	8
9	Corporate and foreign bonds	-0.4	0.1	0.0	1.5	-1.4	-2.3	-3.5	-0.0	0.2	21.1	-2.6	9
10	Bank loans n.e.c.	-0.3	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	-1.1	10
11	Home mortgages	0.9	4.3	1.4	-0.3	-2.5	-1.5	-5.8	-1.4	-1.3	-5.4	-2.2	11
12	Commercial mortgages	3.2	-2.7	0.4	-0.0	-4.0	-1.4	-14.5	-0.2	0.2	1.5	-1.5	12
13	Miscellaneous assets	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	5.1	13
14	**Net increase in liabilities**	**-1.3**	**-7.7**	**-3.4**	**-1.1**	**-14.8**	**-12.5**	**-18.9**	**-16.5**	**-11.4**	**-2.0**	**-4.1**	**14**
15	Checkable deposits	0.7	1.7	-1.1	1.4	0.5	0.7	2.1	0.7	-1.3	2.2	3.9	15
16	Small time and savings deposits	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	16
17	Large time deposits	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	17
18	Miscellaneous liabilities	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	18
19	Discrepancy	-0.1	-7.1	-1.1	5.3	0.8	2.5	-2.0	0.5	2.4	0.5	0.0	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**6.7**	**11.1**	**19.2**	**6.1**	**4.0**	**3.6**	**1.8**	**3.9**	**6.6**	**6.5**	**5.9**	**1**
2	**Fixed nonresidential investment**	**4.2**	**3.9**	**3.3**	**2.7**	**2.5**	**2.4**	**2.5**	**2.6**	**2.6**	**2.7**	**2.8**	**2**
3	**Net acquisition of financial assets**	**-74.4**	**99.6**	**-290.4**	**-269.8**	**-12.4**	**-185.5**	**-36.6**	**-54.9**	**227.3**	**-209.5**	**-50.3**	**3**
4	Reserves at Federal Reserve	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	4
5	Checkable deposits and currency	-3.3	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	5.3	5
6	Time and savings deposits	3.9	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.2	-7.9	6
7	Federal funds and security RPs	9.3	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.7	4.3	7
8	Credit market instruments	-78.0	63.0	-276.1	-249.6	6.6	-118.9	-15.9	-23.7	184.8	-187.2	-30.2	8
9	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Treasury securities	4.5	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	-1.9	10
11	Agency- and GSE-backed securities	-13.4	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.2	-1.3	11
12	Residential mortgage pass-through securities	-16.3	5.8	1.9	-12.9	12.5	6.9	2.3	9.9	30.9	-18.9	-10.7	12
13	Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	1.6	13
14	Residential CMOs and other structured MBS	2.8	-1.5	5.6	10.2	12.1	15.4	-14.6	19.5	28.1	21.4	18.9	14
15	Commercial CMOs and other structured MBS	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	1.1	15
16	Other	0.1	-4.0	-11.0	22.3	-1.7	14.1	1.0	-13.4	-8.5	11.2	-12.2	16
17	Municipal securities	2.5	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	0.9	17
18	Corporate and foreign bonds	13.2	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	-7.7	18
19	Private residential mortgage pass-through securities	3.1	-4.5	-1.4	-2.6	-0.4	0.3	-0.3	-1.1	-0.5	-0.6	-1.0	19
20	Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.1	-0.4	-0.0	20
21	Private residential CMOs and other structured MBS	7.7	39.5	-41.9	-30.8	-6.1	-9.2	-1.4	-9.3	-4.4	-5.8	-3.7	21
22	Private commercial CMOs and other structured MBS	0.0	0.0	0.0	-0.0	-0.0	0.0	0.1	0.0	-0.2	-0.0	0.0	22
23	Other	2.5	14.5	9.5	9.5	-4.1	-4.8	0.8	-8.6	-3.9	-5.4	-3.1	23
24	Other loans and advances	6.0	6.2	6.4	-14.5	6.4	-1.2	-3.7	27.2	3.5	0.6	-25.4	24
25	Mortgages	-77.2	17.2	-233.4	-227.3	-18.5	-129.4	-10.6	-51.9	117.9	-181.1	-5.6	25
26	Consumer credit	-13.5	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	10.8	26
27	Corporate equities	-1.0	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	0.7	27
28	Miscellaneous assets	-4.5	6.2	-25.4	-6.2	-8.0	-87.3	-4.6	-22.3	82.2	-89.1	0.8	28
29	**Net increase in liabilities**	**-82.6**	**116.7**	**-251.8**	**-269.8**	**-22.5**	**-201.8**	**-44.9**	**-65.5**	**222.1**	**-203.6**	**-54.9**	**29**
30	Deposits	24.6	13.2	-156.0	-53.3	13.9	-138.0	-17.7	44.5	166.7	-112.7	-56.1	30
31	Checkable	0.9	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	-8.0	31
32	Small time and savings	28.9	27.6	-59.6	89.4	-5.2	-151.5	-27.9	19.3	139.4	-133.3	-54.9	32
33	Large time	-5.2	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.3	6.8	33
34	Security RPs	-19.2	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.6	-5.0	34
35	Credit market instruments	-108.2	104.1	-67.1	-169.6	-29.0	-60.2	-41.6	-61.9	47.9	-39.9	-33.2	35
36	Corporate bonds	2.0	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	0.2	36
37	Bank loans n.e.c.	-44.5	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	1.0	37
38	Other loans and advances	-65.7	91.1	-72.2	-139.6	-24.2	-49.2	-30.6	-69.6	52.5	-43.4	-34.4	38
39	Corporate equities	0.8	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	0.4	39
40	Taxes payable	-0.4	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	-2.4	40
41	Miscellaneous liabilities	19.7	22.2	-30.1	-50.5	-1.6	-6.4	30.9	-44.1	13.1	-16.0	41.3	41
42	Investment by parent	0.6	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	-2.4	42
43	Other	19.1	22.0	-32.6	-61.1	-0.6	-6.3	32.2	-46.5	18.2	-17.0	43.7	43
44	Discrepancy	-5.8	24.3	54.4	3.4	-8.7	-15.1	-9.0	-9.4	-1.2	9.6	-1.5	44

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**9.9**	**9.0**	**7.0**	**6.8**	**8.8**	**8.4**	**9.0**	**9.1**	**8.9**	**8.3**	**7.6**	**1**
2	**Fixed nonresidential investment**	**4.2**	**3.8**	**3.9**	**3.5**	**3.4**	**3.2**	**3.3**	**3.4**	**3.5**	**3.6**	**3.6**	**2**
3	**Net acquisition of financial assets**	**30.5**	**42.5**	**53.8**	**70.3**	**29.3**	**-20.6**	**37.5**	**58.2**	**42.0**	**25.2**	**25.1**	**3**
4	Reserves at Federal Reserve	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	4
5	Checkable deposits and currency	6.2	-1.1	-5.7	1.4	-6.3	-64.1	52.7	14.9	-28.6	-77.0	50.5	5
6	Time and savings deposits	-4.9	-0.0	11.4	9.5	5.4	6.3	4.3	6.9	4.1	-3.7	-10.4	6
7	Federal funds and security RPs (net)	-1.6	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	0.0	0.0	7
8	Credit market instruments	30.1	35.3	40.0	33.1	13.3	36.8	26.2	-41.0	31.3	49.7	0.4	8
9	Open market paper	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Treasury securities	-0.3	3.0	-1.6	5.3	4.2	6.9	5.5	-25.8	30.3	6.9	-8.4	10
11	Agency- and GSE-backed securities	-13.9	-4.1	14.4	27.9	34.8	36.6	30.5	22.5	49.8	45.2	4.7	11
12	Corporate and foreign bonds	7.2	3.9	-8.9	-7.0	-18.6	-0.6	-0.4	-27.4	-46.2	0.0	0.0	12
13	Other loans and advances	0.9	0.0	2.7	2.7	0.8	-4.1	5.0	2.7	-0.5	-6.2	5.7	13
14	Home mortgages	30.1	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-10.2	14
15	Consumer credit	5.9	1.2	0.5	1.0	-10.7	-17.8	-11.1	-21.9	8.0	-13.2	8.6	15
16	Mutual fund shares	-0.1	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	0.6	16
17	Miscellaneous assets	0.8	11.0	8.4	6.4	2.7	-49.1	-12.5	43.8	28.8	-15.9	2.2	17
18	**Net increase in liabilities**	**26.0**	**39.5**	**54.5**	**72.6**	**25.6**	**-24.8**	**32.0**	**54.2**	**41.1**	**19.8**	**14.4**	**18**
19	Shares/deposits	24.5	31.7	45.1	72.0	34.4	8.5	38.9	55.5	34.7	25.7	25.9	19
20	Checkable	-8.5	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	25.0	-9.5	20
21	Small time and savings	30.5	25.8	43.0	43.4	26.2	-1.1	39.2	50.1	16.4	-3.9	34.7	21
22	Large time	2.5	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.6	0.6	22
23	Other loans and advances	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	23
24	Miscellaneous liabilities	-2.7	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-8.0	24
25	Discrepancy	1.3	2.3	3.7	5.6	1.8	1.0	0.1	1.7	4.4	-0.6	-6.8	25

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Gross saving less net capital transfers paid (1)**	**70.2**	**56.1**	**30.0**	**45.1**	**41.0**	**40.4**	**37.9**	**42.6**	**43.0**	**48.4**	**45.0**	**1**
2	**Fixed nonresidential investment**	**17.7**	**19.5**	**19.9**	**19.9**	**20.1**	**19.0**	**20.0**	**20.6**	**21.0**	**21.4**	**21.9**	**2**
3	**Net acquisition of financial assets**	**64.5**	**43.0**	**25.1**	**40.6**	**-15.6**	**-27.2**	**25.9**	**32.9**	**-94.0**	**26.5**	**-4.5**	**3**
4	Checkable deposits and currency	8.9	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	7.1	4
5	Money market fund shares	0.7	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	-6.4	5
6	Security RPs	-0.7	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	-4.7	6
7	Credit market instruments	44.8	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	-19.3	7
8	Open market paper	0.6	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	-2.0	8
9	Treasury securities	3.1	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	-5.2	9
10	Agency- and GSE-backed securities	4.1	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	-1.9	10
11	Municipal securities	22.1	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	-5.8	11
12	Corporate and foreign bonds	14.2	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	-5.4	12
13	Commercial mortgages	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	13
14	Corporate equities	2.3	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.8	-10.3	14
15	Mutual fund shares	0.5	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	-0.0	15
16	Trade receivables	4.9	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	15.2	16
17	Miscellaneous assets	3.1	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	17
18	**Net increase in liabilities**	**42.1**	**9.4**	**14.3**	**0.2**	**2.4**	**-17.3**	**5.9**	**21.8**	**-0.8**	**-1.2**	**31.4**	**18**
19	Security RPs	-0.1	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	0.2	19
20	Corporate equity issues	-8.5	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	2.9	20
21	Taxes payable (net)	11.0	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	-20.7	21
22	Miscellaneous liabilities	39.7	25.8	40.2	1.9	8.7	-5.6	34.8	18.7	-13.3	4.5	49.0	22
23	Discrepancy	30.1	3.1	-0.6	-15.1	38.8	31.3	-2.1	11.0	115.2	-0.6	59.1	23

(1) Net capital transfers paid from table F.9, line 51.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**6.5**	**5.2**	**-44.8**	**16.4**	**28.2**	**18.5**	**40.1**	**32.1**	**21.9**	**19.4**	**19.3**	**1**
2	**Fixed nonresidential investment**	**13.1**	**14.1**	**14.4**	**14.3**	**14.5**	**13.7**	**14.4**	**14.9**	**15.2**	**15.4**	**15.8**	**2**
3	**Net acquisition of financial assets**	**225.0**	**240.5**	**167.1**	**115.3**	**189.9**	**143.2**	**362.1**	**230.6**	**23.8**	**53.9**	**240.4**	**3**
4	Checkable deposits and currency	8.3	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	5.7	4
5	Money market fund shares	9.7	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	11.3	9.0	5
6	Security RPs	-0.1	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-1.6	-1.4	6
7	Credit market instruments	67.5	84.8	11.6	139.8	151.6	84.4	158.2	202.8	161.1	150.6	86.2	7
8	Open market paper	4.3	13.1	-3.4	11.5	-8.9	-58.1	8.0	32.8	-18.3	-31.1	-43.6	8
9	Treasury securities	-7.6	-17.3	35.1	27.7	23.2	20.6	22.3	24.0	25.9	-4.4	10.1	9
10	Agency- and GSE-backed securities	8.8	5.5	-16.7	5.8	4.0	3.6	3.9	4.1	4.5	40.4	14.5	10
11	Municipal securities	4.1	4.8	5.7	26.1	39.2	32.8	36.7	41.2	46.1	11.0	4.3	11
12	Corporate and foreign bonds	29.7	43.1	-45.5	97.6	102.8	100.2	101.7	103.9	105.5	129.2	82.4	12
13	Other loans and advances	9.8	13.2	20.3	-12.6	-0.1	-1.8	-0.7	1.0	1.0	-3.9	-1.6	13
14	Mortgages	18.3	22.4	16.3	-16.3	-8.6	-12.9	-13.7	-4.4	-3.6	9.5	20.1	14
15	Corporate equities	71.4	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	30.1	28.6	15
16	Mutual fund shares	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	16
17	Miscellaneous assets	41.3	39.5	37.2	-22.5	2.8	14.5	114.4	4.9	-122.7	-120.0	111.3	17
18	**Net increase in liabilities**	**202.5**	**198.7**	**166.9**	**30.9**	**168.1**	**100.1**	**317.2**	**214.7**	**40.3**	**86.4**	**157.8**	**18**
19	Security RPs	0.3	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	2.1	19
20	Corporate equity issues	-20.0	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	-11.5	20
21	Other loans and advances	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	21
22	Life insurance reserves	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	59.6	22
23	Pension fund reserves (1)	100.5	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	20.5	133.0	23
24	Taxes payable (net)	4.0	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	-4.8	24
25	Miscellaneous liabilities	50.9	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	-23.1	25
26	Discrepancy	-29.1	-50.7	-59.4	-82.4	-8.2	-38.3	-19.2	1.4	23.2	36.4	-79.1	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Gross saving**	**0.3**	**0.3**	**0.4**	**0.5**	**0.5**	**0.5**	**0.5**	**0.5**	**0.5**	**0.5**	**0.5**	**1**
2	**Fixed nonresidential investment**	**0.7**	**1.0**	**0.8**	**0.6**	**0.5**	**0.5**	**0.5**	**0.5**	**0.5**	**0.6**	**0.6**	**2**
3	**Net acquisition of financial assets**	**53.5**	**31.7**	**-36.8**	**60.0**	**77.2**	**46.5**	**87.8**	**49.5**	**125.1**	**78.7**	**108.3**	**3**
4	Checkable deposits and currency	0.4	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.2	13.5	4
5	Time and savings deposits	0.8	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	3.9	5
6	Money market fund shares	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	6
7	Security RPs	0.8	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	3.0	7
8	Credit market instruments	58.4	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	80.3	86.9	8
9	Open market paper	0.2	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	-1.1	9
10	Treasury securities	14.3	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	53.3	79.3	10
11	Agency- and GSE-backed securities	16.6	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	-22.5	-21.5	11
12	Corporate and foreign bonds	27.7	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	51.3	31.3	12
13	Mortgages	-0.3	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	-1.0	13
14	Corporate equities	-86.5	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-83.6	-80.8	14
15	Mutual fund shares	74.9	88.1	35.5	89.8	82.4	106.3	116.0	28.0	79.2	99.4	91.5	15
16	Miscellaneous assets	1.3	17.5	11.3	21.6	-18.8	-47.6	-11.1	-0.4	-16.3	-34.9	-9.6	16
17	Unallocated insurance contracts (2)	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	17
18	Contributions receivable	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	18
19	Other	4.8	-13.2	-27.6	9.0	-13.2	-17.3	-24.4	-4.8	-6.5	-25.5	-9.2	19
20	**Pension fund reserves (liabilities) (3)**	**53.9**	**32.3**	**-36.4**	**60.1**	**77.3**	**46.5**	**87.8**	**49.5**	**125.2**	**78.8**	**108.4**	**20**

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.
(3) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**0.4**	**0.6**	**0.7**	**0.8**	**0.8**	**0.8**	**0.8**	**0.8**	**0.8**	**0.8**	**0.8**	**1**
2	**Fixed nonresidential investment**	**1.0**	**2.1**	**1.4**	**0.9**	**0.7**	**0.7**	**0.7**	**0.8**	**0.8**	**0.8**	**0.8**	**2**
3	**Net acquisition of financial assets**	**45.5**	**0.8**	**17.0**	**-28.2**	**-38.5**	**-34.1**	**-64.0**	**-47.5**	**-8.5**	**-48.1**	**-57.0**	**3**
4	Checkable deposits and currency	-2.7	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	-0.1	4
5	Time and savings deposits	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	-0.0	5
6	Money market fund shares	2.1	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	-0.1	6
7	Security RPs	4.5	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	-0.1	7
8	Credit market instruments	114.6	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	-31.0	8
9	Open market paper	7.6	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	-0.1	9
10	Treasury securities	2.4	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	-7.6	10
11	Agency- and GSE-backed securities	49.4	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	-11.6	11
12	Municipal securities	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	-0.2	12
13	Corporate and foreign bonds	55.5	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	-11.4	13
14	Mortgages	-2.0	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	-0.1	14
15	Corporate equities	-70.0	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	-22.4	15
16	Mutual fund shares	-3.4	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	-3.3	16
17	Miscellaneous assets	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	17
18	**Pension fund reserves (liabilities) (1)**	**46.1**	**2.3**	**17.7**	**-28.0**	**-38.5**	**-34.1**	**-64.0**	**-47.5**	**-8.5**	**-48.1**	**-57.0**	**18**

(1) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net acquisition of financial assets**	**50.4**	**47.8**	**78.9**	**78.2**	**81.9**	**66.9**	**72.9**	**78.0**	**109.9**	**80.5**	**-287.8**	**1**
2	Credit market instruments	8.4	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.6	13.9	15.7	2
3	Treasury securities	8.3	11.3	24.2	6.8	10.1	5.8	15.7	14.9	3.9	14.9	13.7	3
4	Agency- and GSE-backed securities	0.1	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.3	-0.5	1.3	4
5	Corporate and foreign bonds	-0.0	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	0.7	5
6	Corporate equities	6.3	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	2.4	6
7	Miscellaneous assets(2)	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	7
8	**Pension fund reserves (liabilities) (3)**	**50.4**	**47.8**	**78.9**	**78.2**	**81.9**	**66.9**	**72.9**	**78.0**	**109.9**	**80.5**	**-287.8**	**8**

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.
(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.
(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net acquisition of financial assets**	**305.3**	**720.9**	**724.2**	**-499.0**	**-502.9**	**-1109.4**	**-576.6**	**-130.6**	**-195.1**	**-92.6**	**-60.3**	**1**
2	Foreign deposits	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.3	45.6	7.7	6.6	18.8	2
3	Checkable deposits and currency	7.5	-4.8	5.6	10.4	-3.7	1.7	0.2	-0.7	-16.1	55.9	15.7	3
4	Time and savings deposits	23.7	63.9	84.6	217.9	-105.2	-310.1	-276.6	139.2	26.8	-58.6	-6.9	4
5	Security RPs	48.7	211.3	-63.5	-62.5	-0.5	-94.8	228.1	-10.7	-124.6	-90.8	217.3	5
6	Credit market instruments	220.0	375.6	738.6	-644.0	-410.0	-630.6	-344.8	-330.8	-334.0	58.5	-109.8	6
7	Open market paper	116.1	66.3	-56.1	-108.0	-116.3	-205.7	-142.1	-12.2	-105.1	69.9	-27.0	7
8	Treasury securities	-5.9	95.5	399.5	-171.3	-71.0	-25.0	-77.8	-143.8	-37.4	141.3	21.9	8
9	Agency- and GSE-backed securities	-28.7	104.5	520.3	-213.2	-140.1	-304.3	-43.6	-76.9	-135.7	-104.6	-57.3	9
10	Municipal securities	33.5	100.7	23.6	-93.3	-66.9	-119.9	-53.6	-59.5	-34.7	-45.9	-45.5	10
11	Corporate and foreign bonds	105.1	8.5	-148.8	-58.1	-15.7	24.4	-27.7	-38.3	-21.0	-2.3	-1.9	11
12	Miscellaneous assets	15.9	31.8	-43.1	11.3	7.7	-57.1	-183.9	26.8	245.0	-64.2	-195.4	12
13	**Net share issues (liabilities)**	**305.3**	**720.9**	**724.2**	**-499.0**	**-502.9**	**-1109.4**	**-576.6**	**-130.6**	**-195.1**	**-92.6**	**-60.3**	**13**

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Gross saving**	**11.4**	**13.4**	**-5.7**	**-83.3**	**-103.6**	**-96.4**	**-102.0**	**-106.5**	**-109.4**	**-103.6**	**-103.6**	**1**
2	**Net acquisition of financial assets**	**336.8**	**364.7**	**31.0**	**490.5**	**385.5**	**558.6**	**22.7**	**563.1**	**397.7**	**1004.6**	**381.7**	**2**
3	Security RPs	17.4	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	324.3	3.8	3
4	Credit market instruments	184.9	271.1	73.3	380.7	374.3	517.4	163.6	565.3	250.8	527.5	385.1	4
5	Open market paper	17.4	-0.4	-62.5	28.6	-13.9	-4.4	-120.5	48.0	21.2	320.5	-35.1	5
6	Treasury securities	5.0	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	2.9	34.7	6
7	Agency- and GSE-backed securities	15.7	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	9.1	108.7	7
8	Municipal securities	32.7	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-45.9	19.5	8
9	Corporate and foreign bonds	104.3	123.0	69.9	146.2	147.0	197.3	93.2	177.6	120.1	192.2	215.3	9
10	Other loans and advances	9.8	36.1	12.4	1.3	0.8	0.9	0.8	0.8	0.6	48.7	42.0	10
11	Corporate equities	131.3	91.3	-38.1	86.3	39.1	80.4	-29.0	-3.7	108.6	142.2	-7.3	11
12	Miscellaneous assets	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	-0.0	12
13	**Net share issues (liabilities)**	**336.8**	**364.7**	**31.0**	**490.5**	**385.5**	**558.6**	**22.7**	**563.1**	**397.7**	**1004.6**	**381.7**	**13**
14	Discrepancy	11.4	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Closed-end funds												
1	**Net acquisition of financial assets**	**8.0**	**17.6**	**-63.4**	**5.1**	**-0.6**	**-3.4**	**4.2**	**13.5**	**-16.5**	**1.9**	**0.3**	**1**
2	Credit market instruments	6.0	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.3	-2.6	2
3	Treasury securities	0.2	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	-0.1	3
4	Municipal securities	0.0	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	-0.2	4
5	Corporate and foreign bonds	5.7	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.3	-2.3	5
6	Corporate equities	2.0	18.4	-22.3	-4.2	-4.8	-13.4	12.3	4.4	-22.5	-6.3	2.9	6
7	**Net share issues (liabilities)**	**8.0**	**17.6**	**-63.4**	**5.1**	**-0.6**	**-3.4**	**4.2**	**13.5**	**-16.5**	**1.9**	**0.3**	**7**
	Exchange-traded funds												
8	**Net acquisition of financial assets**	**74.0**	**150.5**	**177.2**	**116.5**	**117.8**	**27.9**	**123.5**	**133.2**	**186.7**	**94.3**	**116.8**	**8**
9	Credit market instruments	5.7	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	43.6	9
10	Treasury securities	3.4	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	15.6	10
11	Municipal securities	0.0	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	1.1	11
12	Corporate and foreign bonds	2.4	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	27.0	12
13	Corporate equities	68.3	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	73.1	13
14	**Net share issues (liabilities)**	**74.0**	**150.5**	**177.2**	**116.5**	**117.8**	**27.9**	**123.5**	**133.2**	**186.7**	**94.3**	**116.8**	**14**

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**4.1**	**4.8**	**6.7**	**9.7**	**10.7**	**10.0**	**10.7**	**11.2**	**10.9**	**7.5**	**7.1**	**1**
2	**Fixed nonresidential investment**	**0.8**	**1.3**	**1.7**	**1.0**	**3.1**	**3.0**	**3.1**	**3.2**	**3.3**	**3.3**	**3.4**	**2**
3	**Net acquisition of financial assets**	**53.5**	**301.4**	**233.7**	**-360.7**	**-314.0**	**-80.6**	**-411.7**	**-601.8**	**-161.9**	**-171.6**	**-475.5**	**3**
4	Checkable deposits and currency	1.8	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	-32.7	4
5	Time and savings deposits	-1.5	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	-2.5	5
6	Federal funds and security RPs (net)	9.7	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	-164.5	6
7	Credit market instruments	46.6	239.0	242.9	-337.8	-328.2	-290.0	-334.1	-493.2	-195.6	-56.5	-277.3	7
8	Open market paper	18.5	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	-0.9	8
9	Treasury securities	1.2	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	19.2	9
10	Agency- and GSE-backed securities	-37.1	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	-22.6	10
11	Municipal securities	-3.6	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	-3.7	11
12	Corporate and foreign bonds	16.1	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	-59.0	12
13	Other loans and advances	33.1	237.7	38.1	-284.8	-144.7	-169.8	-160.8	-222.4	-25.6	-109.1	-86.6	13
14	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Farm Credit System	11.9	11.9	4.8	-0.2	7.2	-12.6	3.0	23.5	15.1	-68.1	12.2	15
16	FHLB loans	21.2	225.8	33.3	-284.6	-151.9	-157.2	-163.8	-245.9	-40.7	-41.0	-98.8	16
17	Mortgages	18.4	35.9	62.2	2.4	-110.8	-139.9	-61.3	-179.4	-62.8	94.2	-123.6	17
18	Home	3.7	-9.7	8.8	-11.3	-117.3	-123.4	-64.5	-192.7	-88.8	97.2	-116.2	18
19	Consolidated trusts (2)	0.0	0.0	0.0	0.0	-232.5	30.2	-572.2	-251.7	-136.2	89.3	-71.5	19
20	Other	3.7	-9.7	8.8	-11.3	115.1	-153.6	507.7	59.0	47.4	7.9	-44.7	20
21	Multifamily residential	12.4	42.3	42.5	14.2	2.0	-19.3	-1.9	8.5	20.5	-1.6	-5.8	21
22	Consolidated trusts (2)	0.0	0.0	0.0	0.0	25.3	35.2	4.4	12.0	49.5	23.9	23.9	22
23	Other	12.4	42.3	42.5	14.2	-23.3	-54.5	-6.3	-3.5	-29.0	-25.5	-29.6	23
24	Farm	2.2	3.3	10.9	-0.5	4.6	2.8	5.1	4.8	5.5	-1.3	-1.7	24
25	Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Miscellaneous assets	-3.2	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	26
27	**Net increase in liabilities**	**48.3**	**325.6**	**336.4**	**-317.1**	**-263.8**	**-3.1**	**-374.5**	**-499.7**	**-178.0**	**-37.4**	**-463.7**	**27**
28	Credit market instruments	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	28
29	GSE issues (4)	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	29
30	Consolidated trusts (2)	0.0	0.0	0.0	0.0	-207.2	65.4	-567.8	-239.7	-86.8	113.1	-47.6	30
31	Other	35.6	282.4	271.7	-475.3	-26.5	-125.5	319.2	-132.3	-167.5	-102.0	-432.3	31
32	U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	Corporate equities	1.1	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	27.5	33
34	Miscellaneous liabilities	11.6	17.7	37.1	62.2	-68.1	-1.6	-202.0	-138.2	69.4	-56.5	-11.3	34
35	Discrepancy	-1.9	27.7	107.8	52.2	57.7	84.4	44.8	110.1	-8.5	138.5	15.5	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.
(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.
(3) Sallie Mae student loans.
(4) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net acquisition of financial assets**	**292.6**	**623.3**	**497.0**	**415.3**	**186.9**	**169.7**	**228.6**	**159.7**	**189.6**	**263.7**	**146.5**	**1**
2	Home mortgages	302.8	622.6	492.2	402.5	175.8	170.2	210.5	145.6	176.9	248.3	123.2	2
3	Multifamily residential mortgages	-12.5	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	23.4	3
4	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Farm mortgages	2.3	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	-0.1	5
6	**Net increase in pool securities (liabilities)(2)**	**292.6**	**623.3**	**497.0**	**415.3**	**186.9**	**169.7**	**228.6**	**159.7**	**189.6**	**263.7**	**146.5**	**6**

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.
(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**0.7**	**0.6**	**0.5**	**0.4**	**0.4**	**0.4**	**0.4**	**0.4**	**0.4**	**0.4**	**0.4**	**1**
2	**Fixed nonresidential investment**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**0.0**	**0.1**	**0.1**	**0.1**	**0.1**	**0.1**	**2**
3	**Net acquisition of financial assets**	**808.1**	**344.8**	**-407.5**	**-739.8**	**-532.7**	**-670.7**	**-562.5**	**-484.5**	**-413.2**	**-370.7**	**-346.1**	**3**
4	Treasury securities	28.7	29.3	-13.6	-18.3	-13.8	-16.7	-14.1	-14.4	-9.9	-16.7	-13.2	4
5	Agency- and GSE-backed securities (1)	24.8	27.4	-28.0	-227.6	-107.7	-148.4	-139.7	-93.2	-49.5	-23.6	-7.2	5
6	Other loans and advances	65.0	88.6	37.9	-51.1	-56.8	-80.1	-53.7	-38.3	-55.1	-94.4	-69.3	6
7	Mortgages (2)	630.0	173.4	-350.4	-367.2	-288.2	-269.7	-305.5	-299.1	-278.4	-227.2	-207.8	7
8	Home	517.3	35.0	-310.7	-320.0	-239.5	-234.2	-244.4	-235.4	-243.9	-216.4	-194.0	8
9	Multifamily residential	14.0	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.8	-3.4	-6.4	9
10	Commercial	98.7	117.8	-28.9	-41.4	-40.1	-31.8	-54.4	-55.3	-18.8	-7.4	-7.4	10
11	Consumer credit	51.2	22.6	-37.3	-41.3	-56.8	-131.2	-45.3	-39.9	-10.9	-15.8	-38.8	11
12	Trade credit	8.5	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	7.1	-9.8	12
13	**Net increase in liabilities**	**807.6**	**344.3**	**-408.0**	**-740.1**	**-533.0**	**-671.1**	**-562.8**	**-484.8**	**-413.5**	**-371.0**	**-346.4**	**13**
14	Commercial paper	162.9	-194.2	-83.9	-266.2	-40.3	-104.8	-62.7	114.8	-108.6	54.3	-44.3	14
15	Corporate bonds (net) (5)	644.6	538.5	-324.1	-473.9	-492.7	-566.2	-500.1	-599.6	-304.9	-425.2	-302.0	15
16	Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
	Memo:												
	Securitized assets not included above												
17	Consumer leases (3)	-0.5	-0.5	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	17
18	REIT assets (4)	2.8	-17.9	-46.7	-25.3	-4.6	13.6	-4.2	-2.5	-25.3	-7.8	-1.2	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.
(2) Mortgages backing privately issued pool securities and privately issued CMOs.
(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.
(4) Included in table F.128.
(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**69.3**	**76.1**	**88.4**	**92.4**	**111.5**	**89.1**	**98.7**	**120.8**	**137.3**	**77.5**	**74.4**	**1**
2	**Fixed nonresidential investment**	**60.9**	**61.9**	**42.5**	**16.5**	**29.0**	**27.3**	**28.7**	**29.7**	**30.2**	**30.9**	**31.5**	**2**
3	**Net acquisition of financial assets**	**34.3**	**19.9**	**-59.5**	**-189.2**	**-164.3**	**-332.1**	**-114.8**	**-174.1**	**-36.4**	**-22.9**	**-130.8**	**3**
4	Checkable deposits and currency	-1.6	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.7	0.3	4
5	Time and savings deposits	-4.8	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	5.2	1.0	5
6	Credit market instruments	71.0	16.6	-72.3	-223.3	-141.7	-241.2	-116.1	-159.2	-50.4	-53.3	-111.9	6
7	Corporate and foreign bonds	-18.7	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	20.4	3.9	7
8	Other loans and advances	18.9	24.9	16.9	-91.0	-19.0	-60.2	-46.0	35.6	-5.6	-18.3	-53.5	8
9	Mortgages	53.0	-62.5	-84.0	-50.5	-56.9	-60.5	-46.5	-56.9	-63.5	-61.2	-29.5	9
10	Consumer credit	17.8	49.7	-8.3	-88.0	-46.2	-68.6	-36.0	-109.3	29.1	5.8	-32.8	10
11	Miscellaneous assets	-30.2	1.7	11.8	31.9	-15.9	-73.1	-2.8	-5.1	17.5	23.4	-20.3	11
12	**Net increase in liabilities**	**48.5**	**26.5**	**-69.1**	**-250.2**	**-185.5**	**-339.8**	**-154.1**	**-220.0**	**-28.1**	**-84.6**	**-130.7**	**12**
13	Credit market instruments	34.8	34.9	-79.4	-156.2	-173.9	-309.9	-176.2	-143.0	-66.5	-9.7	-170.8	13
14	Open market paper	5.3	-15.1	-22.6	-38.8	1.7	33.7	-10.2	-16.0	-0.7	30.7	-26.3	14
15	Corporate bonds	42.4	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-90.8	-59.7	15
16	Bank loans n.e.c.	-12.9	52.8	-7.1	-30.4	-64.9	-59.0	-71.3	-80.9	-48.2	50.4	-84.8	16
17	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Taxes payable	0.0	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	0.1	18
19	Miscellaneous liabilities	13.7	-6.9	10.4	-91.2	-11.8	-29.4	21.8	-77.6	37.9	-74.3	39.9	19
20	Foreign direct investment in U.S.	5.2	-5.6	12.2	12.1	2.4	1.5	1.5	6.5	0.4	4.3	12.1	20
21	Investment by parent	26.2	-13.4	-8.4	-32.6	-15.9	-12.4	-15.3	-4.1	-31.7	-28.2	42.0	21
22	Other	-17.8	12.0	6.5	-70.7	1.6	-18.5	35.6	-80.0	69.2	-50.5	-14.1	22
23	Discrepancy	22.6	20.8	36.3	14.9	61.3	54.1	30.6	45.3	115.4	-15.0	43.0	23
	Memo:												
24	Consumer leases not included above (2)	20.6	16.9	-11.8	-25.7	-15.7	-30.8	-14.1	-9.7	-8.3	2.4	2.0	24

(1) Includes retail captive finance companies and mortgage companies.
(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**-10.7**	**-18.0**	**-11.6**	**7.1**	**7.3**	**12.1**	**3.7**	**6.0**	**7.4**	**7.1**	**5.2**	**1**
2	**Fixed nonresidential investment**	**7.8**	**11.2**	**6.0**	**3.8**	**2.6**	**2.5**	**2.6**	**2.6**	**2.7**	**2.7**	**2.8**	**2**
3	**Multifamily residential investment**	**3.5**	**-9.3**	**0.1**	**-0.1**	**4.7**	**6.2**	**3.0**	**7.7**	**1.7**	**1.6**	**3.9**	**3**
4	**Net acquisition of financial assets**	**38.7**	**-26.1**	**-67.9**	**-9.3**	**41.8**	**22.6**	**46.2**	**70.6**	**27.8**	**230.6**	**178.0**	**4**
5	Checkable deposits and currency	4.9	-1.8	1.8	7.9	-2.8	-4.2	3.1	-5.6	-4.4	19.9	-12.6	5
6	Credit market instruments	26.0	-19.9	-68.9	-8.7	37.1	16.8	19.1	59.3	53.4	196.8	176.0	6
7	Agency- and GSE-backed securities	24.8	23.5	0.7	15.5	38.2	16.1	22.5	55.7	58.4	189.2	104.8	7
8	Corporate and foreign bonds	11.6	-30.2	-22.8	3.8	5.3	8.0	2.6	7.7	3.0	10.3	6.8	8
9	Mortgages	-10.4	-13.2	-46.9	-28.0	-6.3	-7.3	-5.9	-4.1	-8.1	-2.8	64.4	9
10	Home	-23.8	-23.5	-46.4	-21.7	-3.7	-6.5	-8.4	-0.6	0.6	0.4	54.4	10
11	Multifamily residential	3.1	0.2	-0.9	-2.0	-0.4	-0.5	-0.0	-0.5	-0.5	-0.5	-0.0	11
12	Commercial	10.3	10.1	0.4	-4.3	-2.3	-0.3	2.5	-3.0	-8.2	-2.7	10.0	12
13	Miscellaneous assets	7.8	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	13.8	14.6	13
14	**Net increase in liabilities**	**59.8**	**25.7**	**-56.1**	**-28.5**	**71.0**	**65.0**	**62.2**	**85.5**	**71.4**	**261.5**	**231.5**	**14**
15	Security RPs	14.4	-6.2	-12.3	11.1	30.0	-6.2	22.0	30.6	73.7	161.9	104.5	15
16	Credit market instruments	15.5	10.2	-53.8	-50.0	4.6	4.6	-8.6	35.7	-13.4	25.3	76.1	16
17	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Corporate bonds	13.9	0.7	-60.3	-41.3	-0.1	12.5	-4.3	28.9	-37.5	10.5	59.6	18
19	Bank loans n.e.c.	-5.0	4.8	-0.3	-12.1	-2.2	-8.7	-6.3	3.7	2.4	3.4	-1.9	19
20	Mortgages	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	20
21	Corporate equity issues	22.2	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	64.1	39.8	21
22	Miscellaneous liabilities	7.7	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	10.3	11.1	22
23	Discrepancy	-0.9	31.9	-5.8	-15.8	29.3	45.8	14.1	10.6	46.7	33.8	52.1	23
	Memo:												
24	Securitized assets included above	2.8	-17.9	-46.7	-25.3	-4.6	13.6	-4.2	-2.5	-25.3	-7.8	-1.2	24
25	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Home mortgages	-9.8	-20.2	-40.6	-25.7	1.1	5.3	-0.0	-0.9	-0.0	0.6	0.3	26
27	Multifamily residential mortgages	0.3	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	27
28	Commercial mortgages	12.3	2.4	-6.1	0.4	-5.7	8.2	-4.1	-1.5	-25.2	-8.4	-1.5	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Gross saving**	**22.5**	**-20.7**	**-98.5**	**35.4**	**44.6**	**51.9**	**34.1**	**38.1**	**54.5**	**27.0**	**28.9**	**1**
2	**Fixed nonresidential investment**	**18.4**	**25.7**	**21.3**	**25.1**	**24.6**	**23.3**	**24.4**	**25.2**	**25.6**	**26.1**	**26.7**	**2**
3	**Net acquisition of financial assets**	**614.7**	**350.3**	**-874.8**	**-133.0**	**-9.1**	**247.7**	**-436.5**	**230.1**	**-77.5**	**342.2**	**102.5**	**3**
4	Checkable deposits and currency	24.0	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.4	65.4	4
5	Credit market instruments	106.2	219.7	-85.7	-192.1	32.2	135.6	11.5	76.2	-94.3	69.3	44.2	5
6	Open market paper	4.1	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	13.4	10.6	6
7	Treasury securities	-2.4	7.1	250.6	-67.6	-28.5	59.7	-71.3	-19.7	-82.6	8.6	-4.6	7
8	Agency- and GSE-backed securities	37.0	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	85.9	8
9	Municipal securities	8.0	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	14.2	9
10	Corporate and foreign bonds	39.8	27.3	-259.0	47.5	33.2	14.8	-1.1	38.8	80.3	51.7	-56.9	10
11	Other loans and advances	19.8	11.1	3.1	-12.7	-10.7	-12.9	-10.7	-10.7	-8.6	-6.0	-5.1	11
12	Corporate equities	-0.2	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	31.9	0.4	12
13	Security credit	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	13
14	Miscellaneous assets	425.1	47.3	-615.1	54.9	-104.2	206.1	-517.3	114.1	-219.6	110.1	4.1	14
15	**Net increase in liabilities**	**585.9**	**392.4**	**-683.2**	**-205.4**	**-6.3**	**172.4**	**-349.3**	**238.7**	**-86.9**	**310.9**	**143.4**	**15**
16	Security RPs (net)	338.3	75.5	-560.3	-57.5	-66.2	-78.8	-406.9	86.1	134.7	134.7	-194.5	16
17	Credit market instruments	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	17
18	Corporate bonds	6.4	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	18
19	Bank loans n.e.c. (1)	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	Corporate equity issues	-7.6	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	30.8	20
21	Trade payables	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	2.9	21
22	Security credit	151.8	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	310.4	22
23	Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	23
24	From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	24
25	From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	25
26	Taxes payable	0.7	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	0.5	26
27	Miscellaneous liabilities	97.8	46.2	-70.7	19.8	39.5	290.7	-103.4	155.9	-185.2	220.2	71.8	27
28	Foreign direct investment in U.S.	-5.1	9.0	55.8	3.5	30.5	4.6	4.8	43.5	69.0	6.8	18.0	28
29	Due to affiliates	62.3	-36.1	65.8	-81.6	-15.7	91.9	-22.8	153.6	-285.6	83.2	-147.9	29
30	Other	40.6	73.4	-192.2	97.9	24.7	194.1	-85.3	-41.3	31.3	130.2	201.6	30
31	Proprietors' net investment	-6.8	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-9.0	-5.7	31
32	Discrepancy	-24.7	-4.3	71.9	-62.1	22.9	-46.6	97.0	21.6	19.4	-30.3	43.1	32

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net acquisition of financial assets**	**122.5**	**391.9**	**971.7**	**-451.7**	**-110.5**	**-499.1**	**-215.0**	**182.1**	**89.9**	**-474.1**	**-7.3**	**1**
2	Money market fund shares	41.9	328.7	273.6	-174.8	-177.5	-513.9	-250.1	4.5	49.7	-120.9	-72.6	2
3	Security RPs	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Credit market instruments	49.5	-54.3	656.0	-234.9	112.2	71.9	219.9	5.1	152.1	-358.4	42.6	4
5	Open market paper	53.1	-170.6	143.7	-268.7	62.1	65.6	143.2	107.7	-68.1	-171.4	117.3	5
6	Corporate and foreign bonds	-7.1	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	-63.9	6
7	Other loans and advances	3.4	6.7	15.1	-9.8	-1.7	-2.1	-1.7	-1.7	-1.4	-12.7	-10.9	7
8	Corporate equities (2)	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	8
9	Miscellaneous assets	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	9
10	Investment in foreign banking offices	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	10
11	Investment in brokers and dealers	22.6	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	41.3	84.8	11
12	**Net increase in liabilities**	**122.5**	**391.9**	**971.7**	**-451.7**	**-110.5**	**-499.1**	**-215.0**	**182.1**	**89.9**	**-474.1**	**-7.3**	**12**
13	Credit market instruments	29.1	114.5	466.4	-434.8	-65.3	-156.9	-97.1	134.5	-141.8	-67.1	36.3	13
14	Open market paper	7.5	62.9	20.1	-125.1	-47.4	-183.3	-88.0	114.5	-32.7	-13.5	-41.9	14
15	Corporate bonds	21.6	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.6	106.4	15
16	Bank loans n.e.c. (3)	0.0	0.0	444.9	-349.6	-21.9	-20.4	-20.9	-34.7	-11.8	-93.8	-29.6	16
17	Other loans and advances (4)	0.0	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	1.4	17
18	Corporate equities (5)	0.0	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	0.0	18
19	Miscellaneous liabilities	93.3	277.5	465.3	-47.3	-48.7	-352.3	-119.1	46.3	230.5	-346.7	-43.6	19
20	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21	Securities loaned (net)	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	67.6	21
22	Equity interest under PPIP	0.0	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	2.5	22
23	Other (net)	-209.9	278.9	817.9	-20.1	66.3	-335.7	204.6	9.1	387.2	-252.7	-114.3	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal goverment under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total liabilities**	**-2.4**	**0.1**	**4.8**	**99.9**	**1.8**	**3.1**	**0.7**	**4.4**	**-0.8**	**14.5**	**25.1**	**1**
2	Federal government: SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	Rest of the world	-2.4	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	14.5	25.1	3
4	SDR holdings	0.2	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	-7.8	0.6	4
5	Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	25.7	23.9	5
6	Foreign currency holdings	0.7	1.0	1.3	0.7	0.5	0.7	0.3	0.5	0.4	-3.4	0.5	6
7	**Total assets**	**-2.4**	**0.1**	**4.8**	**99.9**	**1.8**	**3.1**	**0.7**	**4.4**	**-0.8**	**14.5**	**25.1**	**7**
8	Federal government	-2.7	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	8
9	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	SDR holdings	0.2	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	-7.8	0.6	10
11	Reserve position in IMF (net)	-3.3	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	25.8	23.9	11
12	Foreign currency holdings	0.4	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.7	0.3	12
13	Rest of the world	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Monetary authority	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.8	0.3	16
17	Monetary gold (2)	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Reserve position in IMF (net)	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	18
19	Foreign currency holdings	0.4	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	-1.7	0.3	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.
(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	SDR certificates:												
1	Liab: Federal government	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	Asset: Monetary authority	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
	Treasury currency:												
3	Liab: Federal government	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	3
4	Asset: Monetary authority	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	0.8	4
5	Discrepancy (seigniorage)	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.8	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Total rest of the world liability**	**87.2**	**256.0**	**-394.3**	**-106.1**	**71.7**	**4.4**	**151.2**	**33.6**	**97.4**	**181.8**	**-32.2**	**1**
	Held by:												
2	Household sector	5.2	15.4	-23.7	-6.4	4.3	0.3	9.1	2.0	5.8	10.9	-1.9	2
3	Nonfinancial corporate business	-14.2	0.9	-25.5	6.9	40.5	28.3	43.0	42.0	48.8	27.8	20.2	3
4	Money market mutual funds	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.3	45.6	7.7	6.6	18.8	4
5	Discrepancy--unallocated assets	106.8	196.5	-347.1	-74.5	18.1	-5.5	98.8	-56.0	35.0	136.4	-69.2	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**-11.3**	**-97.5**	**1801.9**	**-609.1**	**-185.7**	**-192.4**	**-520.1**	**-305.2**	**274.7**	**2801.6**	**147.9**	**1**
2	Monetary authority	1.3	5.4	842.0	114.2	-11.1	332.4	-316.2	-166.6	105.8	1795.1	762.9	2
3	U.S.-chartered commercial banks	71.1	139.0	789.0	-562.8	-246.3	-870.5	-189.6	-32.6	107.7	37.4	-876.0	3
4	Foreign banking offices in U.S.	-71.3	-191.1	240.5	-158.9	47.3	327.8	-78.0	-134.0	73.4	958.3	112.0	4
5	Bank holding companies	-12.3	-50.9	-69.5	-1.6	24.4	17.9	63.6	28.1	-12.2	10.8	149.0	5
6	**Net change in assets**	**-9.3**	**-99.3**	**1771.4**	**-643.5**	**-165.5**	**-94.0**	**-340.1**	**-366.2**	**138.0**	**2747.6**	**362.8**	**6**
7	Rest of the world	-9.4	-153.6	419.8	-294.0	-58.7	-87.9	20.8	-199.5	31.9	953.1	-402.2	7
8	Monetary authority	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	8
9	U.S.-chartered commercial banks	2.3	4.4	562.9	44.4	-91.2	55.1	-132.0	-250.4	-37.3	515.9	683.3	9
10	Foreign banking offices in U.S.	-0.3	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	120.9	10
11	Savings institutions	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	11
12	Credit unions	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	12
13	Discrepancy	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	13
	Memo:												
	Vault cash:												
14	Liab.: Monetary authority	1.6	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	7.1	14
15	Asset: U.S.-chartered commercial banks	1.6	3.3	2.7	-2.8	-2.2	24.9	5.4	-10.9	-28.2	39.3	7.1	15
	Depository institution reserves:												
16	Liab.: Monetary authority	-0.3	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	755.8	16
17	Asset: U.S.-chartered commercial banks	0.7	1.1	560.2	47.2	-89.0	30.2	-137.4	-239.5	-9.1	476.6	676.2	17
18	Foreign banking offices in U.S.	-0.3	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	120.9	18
19	Savings institutions	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	-23.2	19
20	Credit unions	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	-18.1	20
	Other transactions with the monetary authority												
21	Liab: U.S.-chartered commercial banks	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	21
22	Federal Reserve float	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	1.9	22
23	Loans to member banks	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	0.2	23
24	Asset: Monetary authority	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	2.1	24
	Transactions with banks in foreign countries (net):												
25	Liab.: U.S.-chartered commercial banks (net)	111.4	63.9	172.6	-109.3	-82.4	-351.8	6.2	24.0	-8.1	-95.4	-300.8	25
26	Due to foreign affiliates	98.8	64.2	131.5	-21.3	22.7	6.6	72.1	3.0	9.1	-44.0	-454.0	26
27	- Due from foreign affiliates	-12.6	0.3	-41.1	88.0	105.1	358.4	66.0	-21.0	17.1	51.4	-153.2	27
28	Foreign banking offices in U.S. (net)	-79.2	-168.8	244.3	-171.2	43.1	312.9	-105.9	-144.5	109.8	999.7	149.4	28
29	Due to foreign affiliates	190.6	4.5	7.4	2.5	96.7	154.4	-4.2	94.4	142.0	531.3	-91.2	29
30	- Due from foreign affiliates	269.8	173.3	-236.9	173.7	53.6	-158.5	101.7	238.8	32.2	-468.3	-240.6	30
31	Bank holding companies (net)	-41.3	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	-257.5	31
32	Due to foreign affiliates	-22.6	31.9	92.0	-15.7	-7.6	-33.9	74.6	-64.5	-6.5	77.2	-183.5	32
33	- Due from foreign affiliates	18.7	74.1	83.0	7.8	3.0	-2.7	-61.3	13.4	62.7	22.2	74.0	33
34	Less: Deposits at foreign banks	0.3	6.6	6.2	-10.1	8.8	17.8	15.4	1.2	0.6	6.2	-6.7	34
35	U.S.-chartered commercial banks	0.9	6.0	6.6	-15.2	5.7	9.1	14.9	-7.7	6.3	-0.1	-1.0	35
36	Foreign banking offices in U.S.	-0.6	0.6	-0.4	5.1	3.1	8.7	0.5	8.9	-5.7	6.4	-5.7	36
37	Asset: Rest of the world (1)	-9.4	-153.6	419.8	-294.0	-58.7	-87.9	20.8	-199.5	31.9	953.1	-402.2	37
	Transactions between U.S. banks (net) (2):												
38	U.S.-chartered commercial banks (net)	-38.1	32.2	113.4	-4.9	-62.4	-171.0	-136.1	-64.4	121.7	133.2	-578.3	38
39	Due to (3):	12.9	16.5	-16.9	8.3	-23.2	-120.7	-225.7	86.8	166.9	81.4	-249.5	39
40	Foreign banking offices in U.S.	14.8	15.4	-47.3	-22.2	-1.7	-25.6	-25.6	21.1	23.3	21.2	-44.6	40
41	Bank holding companies	-0.0	-0.7	-0.1	-3.9	-1.3	3.3	-20.1	4.7	6.9	6.3	10.0	41
42	- Due from:	51.0	-15.7	-130.3	13.2	39.3	50.3	-89.6	151.2	45.1	-51.7	328.8	42
43	Foreign banking offices in U.S.	22.1	-6.3	-51.6	-4.7	5.6	-2.0	2.8	40.5	-18.8	-13.8	-87.6	43
44	Bank holding companies	29.0	-9.4	-78.7	17.9	33.7	52.4	-92.4	110.7	63.9	-37.9	416.5	44
45	Unallocated (2)	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	45

(1) Sum of lines 25, 28, and 31 less line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 45), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, and 45.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**-19.9**	**36.7**	**568.4**	**-7.9**	**266.3**	**36.6**	**439.9**	**112.0**	**476.9**	**-511.1**	**509.5**	**1**
2	Monetary authority	23.5	17.8	428.2	-117.6	185.0	84.8	361.3	64.0	230.0	-822.6	165.1	2
3	Federal government cash and deposits	0.2	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	78.5	3
4	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	-11.6	4
5	Deposits due to foreign	0.0	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	0.9	5
6	Currency outside banks	24.5	5.5	58.2	41.2	56.7	50.9	44.0	71.5	60.4	100.6	97.2	6
7	U.S.-chartered commercial banks	-36.6	9.0	140.8	80.9	70.3	-57.7	81.0	40.9	217.1	282.4	348.2	7
8	Federal government deposits	-5.9	14.9	-39.5	0.3	-0.1	-0.3	-42.8	-8.2	50.7	-11.7	-30.9	8
9	Deposits due to foreign	9.4	5.0	31.2	-28.7	-3.8	4.1	7.1	-19.7	-6.7	45.9	-2.0	9
10	Private domestic deposits	-40.1	-10.9	149.1	109.3	74.3	-61.5	116.7	68.9	173.1	248.1	381.0	10
11	Foreign banking offices in U.S.	-0.0	2.6	1.7	2.6	5.7	1.0	0.2	8.4	13.3	-4.4	9.8	11
12	Deposits due to foreign	-0.2	0.3	2.4	5.8	4.1	1.4	-1.3	5.6	10.5	-5.5	8.7	12
13	Private domestic deposits	0.2	2.3	-0.7	-3.2	1.7	-0.5	1.5	2.8	2.8	1.1	1.1	13
14	Banks in U.S.-affiliated areas	0.7	1.7	-1.1	1.4	0.5	0.7	2.1	0.7	-1.3	2.2	3.9	14
15	Savings institutions	0.9	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	-8.0	15
16	Credit unions	-8.5	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	25.0	-9.5	16
17	**Net change in assets**	**-19.9**	**36.7**	**568.4**	**-7.9**	**266.3**	**36.6**	**439.9**	**112.0**	**476.9**	**-511.1**	**509.5**	**17**
18	Household sector	-43.8	-71.8	236.8	88.0	-107.0	-263.8	-115.2	-62.2	13.2	86.8	90.6	18
19	Nonfinancial business	-41.6	58.4	-104.9	98.1	219.8	278.8	137.0	209.0	254.5	195.5	160.5	19
20	Corporate	-116.9	-9.0	-109.2	136.0	241.7	307.4	162.0	232.3	265.0	202.0	163.5	20
21	Nonfarm noncorporate	73.1	65.7	3.3	-38.8	-22.4	-29.1	-25.6	-23.8	-11.0	-8.1	-4.6	21
22	Farm	2.1	1.8	0.9	0.9	0.6	0.6	0.6	0.6	0.6	1.6	1.6	22
23	State and local governments	5.4	-4.8	8.5	19.2	6.7	2.7	10.7	10.2	3.0	14.1	27.6	23
24	Federal government	-2.7	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-846.0	-14.9	24
25	Rest of the world	11.4	-5.4	64.0	-9.2	29.5	11.6	12.4	33.0	61.0	77.9	63.6	25
26	Checkable deposits	9.2	5.2	34.8	-21.8	1.2	2.5	4.0	-9.0	7.2	27.6	7.7	26
27	Currency	2.2	-10.7	29.2	12.6	28.3	9.1	8.4	42.1	53.8	50.3	56.0	27
28	Financial sectors	54.3	34.2	56.1	-29.4	-30.5	-90.0	151.0	-152.2	-30.6	22.0	119.3	28
29	Banks in U.S.-affiliated areas	-0.1	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	1.2	29
30	Savings institutions	-3.3	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	5.3	30
31	Credit unions	6.2	-1.1	-5.7	1.4	-6.3	-64.1	52.7	14.9	-28.6	-77.0	50.5	31
32	Property-casualty insurance companies	8.9	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	7.1	32
33	Life insurance companies	8.3	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	5.7	33
34	Private pension funds	0.4	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.2	13.5	34
35	State and local govt. retirement funds	-2.7	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	-0.1	35
36	Money market mutual funds	7.5	-4.8	5.6	10.4	-3.7	1.7	0.2	-0.7	-16.1	55.9	15.7	36
37	Government-sponsored enterprises	1.8	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	-32.7	37
38	Finance companies	-1.6	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.7	0.3	38
39	REITs	4.9	-1.8	1.8	7.9	-2.8	-4.2	3.1	-5.6	-4.4	19.9	-12.6	39
40	Brokers and dealers	24.0	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.4	65.4	40
41	Mail float	-3.0	1.0	-5.2	-0.3	-1.1	-54.1	46.7	2.4	0.7	-61.4	62.7	41

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**608.2**	**599.9**	**334.2**	**375.4**	**116.1**	**-130.0**	**-167.3**	**547.9**	**213.9**	**215.3**	**918.7**	**1**
2	Small time and savings deposits	347.0	316.4	524.8	517.2	298.4	177.4	199.0	453.7	363.6	99.1	916.2	2
3	U.S.-chartered commercial banks	277.8	255.0	540.2	382.9	276.9	329.8	200.7	307.0	269.9	208.2	918.0	3
4	Foreign banking offices in U.S.	8.6	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	19.2	4
5	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	5
6	Savings institutions	28.9	27.6	-59.6	89.4	-5.2	-151.5	-27.9	19.3	139.4	-133.3	-54.9	6
7	Credit unions	30.5	25.8	43.0	43.4	26.2	-1.1	39.2	50.1	16.4	-3.9	34.7	7
8	Large time deposits (1)	261.2	283.4	-190.6	-141.8	-182.3	-307.4	-366.3	94.2	-149.7	116.2	2.5	8
9	U.S.-chartered commercial banks	129.9	23.1	24.6	-174.0	-150.1	-106.1	-90.1	-138.5	-265.8	-15.2	-37.4	9
10	Foreign banking offices in U.S.	132.8	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	112.2	33.3	10
11	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	-0.8	11
12	Savings institutions	-5.2	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.3	6.8	12
13	Credit unions	2.5	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.6	0.6	13
14	**Net change in assets**	**608.2**	**599.9**	**334.2**	**375.4**	**116.1**	**-130.0**	**-167.3**	**547.9**	**213.9**	**215.3**	**918.7**	**14**
15	Household sector	486.5	477.2	194.3	128.0	245.6	343.6	207.6	268.5	162.8	-16.0	726.5	15
16	Nonfinancial business	66.9	-40.7	-60.7	81.4	-33.4	-144.8	-98.4	115.7	-6.2	195.1	198.1	16
17	Corporate	46.6	-55.7	-59.4	109.3	-17.3	-123.9	-80.0	132.9	1.7	200.9	201.4	17
18	Nonfarm noncorporate	20.3	14.9	-1.2	-28.0	-16.1	-20.9	-18.4	-17.1	-7.9	-5.8	-3.3	18
19	State and local governments	26.2	36.4	19.1	10.8	-0.4	20.1	-32.3	6.8	3.6	5.4	19.6	19
20	Federal government	0.2	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	0.5	20
21	Rest of the world	11.5	40.3	65.5	-43.1	4.5	-33.5	14.9	23.6	12.9	71.8	-3.4	21
22	Financial sectors	16.8	85.6	117.3	198.0	-100.1	-315.7	-258.3	133.5	40.0	-39.3	-22.7	22
23	Savings institutions	3.9	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.2	-7.9	23
24	Credit unions	-4.9	-0.0	11.4	9.5	5.4	6.3	4.3	6.9	4.1	-3.7	-10.4	24
25	Private pension funds	0.8	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	3.9	25
26	State and local govt. retirement funds	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	-0.0	26
27	Money market mutual funds	23.7	63.9	84.6	217.9	-105.2	-310.1	-276.6	139.2	26.8	-58.6	-6.9	27
28	Government-sponsored enterprises	-1.5	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	-2.5	28
29	Finance companies	-4.8	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	5.2	1.0	29

(1) Large time deposits are those issued in amounts of $100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net issues**	**305.3**	**720.9**	**724.2**	**-499.0**	**-502.9**	**-1109.4**	**-576.6**	**-130.6**	**-195.1**	**-92.6**	**-60.3**	**1**
2	**Net purchases**	**305.3**	**720.9**	**724.2**	**-499.0**	**-502.9**	**-1109.4**	**-576.6**	**-130.6**	**-195.1**	**-92.6**	**-60.3**	**2**
3	Household sector	165.2	232.2	235.1	-268.7	-183.4	-256.9	-129.9	-130.1	-216.9	86.5	80.1	3
4	Nonfinancial corporate business	68.1	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	-70.7	4
5	Nonfarm noncorporate business	3.2	2.2	1.0	-5.9	-3.4	-4.4	-3.9	-3.6	-1.7	-1.2	-0.7	5
6	State and local governments	6.8	3.4	-1.4	4.5	4.7	7.2	-2.9	6.2	8.2	-1.3	-1.1	6
7	Rest of the world	4.1	19.0	23.7	10.6	2.4	2.4	2.4	2.4	2.4	2.4	2.4	7
8	Property-casualty insurance companies	0.7	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	-6.4	8
9	Life insurance companies	9.7	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	11.3	9.0	9
10	Private pension funds	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	10
11	State and local govt. retirement funds	2.1	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	-0.1	11
12	Funding corporations	41.9	328.7	273.6	-174.8	-177.5	-513.9	-250.1	4.5	49.7	-120.9	-72.6	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**403.2**	**8.1**	**-889.5**	**207.8**	**-201.3**	**107.9**	**-542.6**	**-340.8**	**-29.8**	**104.9**	**-228.3**	**1**
2	Monetary authority	-0.9	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	32.6	2
3	U.S.-chartered commercial banks (net)	21.4	-36.1	-259.0	244.9	-190.9	225.8	-200.0	-459.0	-330.2	-98.8	-52.3	3
4	Foreign banking offices in U.S. (net)	49.0	-13.6	-96.3	40.3	52.9	74.6	46.0	48.6	42.6	-26.5	-87.3	4
5	Bank holding companies (net)	0.1	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	-28.4	5
6	Savings institutions	-19.2	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.6	-5.0	6
7	Property-casualty insurance companies	-0.1	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	0.2	7
8	Life insurance companies	0.3	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	2.1	8
9	REITs	14.4	-6.2	-12.3	11.1	30.0	-6.2	22.0	30.6	73.7	161.9	104.5	9
10	Brokers and dealers (net)	338.3	75.5	-560.3	-57.5	-66.2	-78.8	-406.9	86.1	134.7	134.7	-194.5	10
11	**Net change in assets**	**98.7**	**233.1**	**-301.3**	**-195.3**	**-118.2**	**-140.5**	**-321.7**	**53.2**	**-64.0**	**489.2**	**-13.6**	**11**
12	Nonfinancial corporate business	1.0	-7.5	-0.9	0.8	4.4	4.7	1.0	-11.0	22.9	2.6	-2.9	12
13	State and local governments	13.5	6.6	-2.7	8.8	9.2	14.1	-5.7	12.2	16.2	-2.5	-2.2	13
14	Rest of the world (net)	2.4	-35.2	-231.5	-83.9	-129.6	-249.7	-366.6	17.7	80.3	231.5	-66.1	14
15	Monetary authority	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Savings institutions	9.3	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.7	4.3	16
17	Credit unions (net)	-1.6	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	0.0	0.0	17
18	Property-casualty insurance companies	-0.7	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	-4.7	18
19	Life insurance companies	-0.1	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-1.6	-1.4	19
20	Private pension funds	0.8	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	3.0	20
21	State and local govt. retirement funds	4.5	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	-0.1	21
22	Money market mutual funds	48.7	211.3	-63.5	-62.5	-0.5	-94.8	228.1	-10.7	-124.6	-90.8	217.3	22
23	Mutual funds	17.4	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	324.3	3.8	23
24	Government-sponsored enterprises (net)	9.7	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	-164.5	24
25	Funding corporations	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Discrepancy--unallocated assets	304.5	-225.0	-588.2	403.1	-83.1	248.4	-220.9	-394.0	34.1	-384.3	-214.6	26

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Total net issues, all types**	**317.1**	**-169.4**	**-189.0**	**-461.9**	**-79.9**	**-176.3**	**-181.9**	**247.3**	**-208.8**	**252.7**	**-87.5**	**1**
2	Commercial paper	317.4	-169.4	-188.8	-461.9	-79.9	-176.3	-181.9	247.3	-208.8	252.7	-87.5	2
3	Nonfinancial corporate business	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	55.4	3
4	Foreign issues in U.S.	98.4	-69.3	-71.0	59.4	-2.7	-24.9	-55.6	13.9	55.8	128.9	-43.2	4
5	Nonfinancial	-1.9	2.0	20.7	-15.2	-3.8	31.4	-24.3	-0.6	-21.9	28.2	26.3	5
6	Financial	100.3	-71.3	-91.7	74.5	1.1	-56.3	-31.3	14.5	77.7	100.7	-69.5	6
7	Financial sectors	196.6	-111.4	-125.4	-448.2	-101.7	-201.7	-189.0	189.6	-206.0	92.2	-99.8	7
8	U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	-19.7	0.0	13.0	-26.3	-65.3	-14.9	-0.5	8
9	Bank holding companies	20.9	35.0	-39.0	-18.1	3.9	52.7	-41.0	2.7	1.4	35.6	13.3	9
10	ABS issuers	162.9	-194.2	-83.9	-266.2	-40.3	-104.8	-62.7	114.8	-108.6	54.3	-44.3	10
11	Finance companies	5.3	-15.1	-22.6	-38.8	1.7	33.7	-10.2	-16.0	-0.7	30.7	-26.3	11
12	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Funding corporations	7.5	62.9	20.1	-125.1	-47.4	-183.3	-88.0	114.5	-32.7	-13.5	-41.9	13
14	Bankers' acceptances (1)	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	**Net purchases, by sector**	**317.1**	**-169.4**	**-189.0**	**-461.9**	**-79.9**	**-176.3**	**-181.9**	**247.3**	**-208.8**	**252.7**	**-87.5**	**17**
18	Household sector	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	-11.9	18
19	Nonfinancial corporate business	11.7	-53.2	-12.2	-0.4	15.7	28.6	2.2	42.3	-10.2	39.6	-25.9	19
20	State and local governments	17.6	-11.3	-63.5	-53.5	-28.0	-21.5	-47.5	-24.0	-18.8	-43.3	-42.9	20
21	Rest of the world	46.7	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.8	32.9	-24.9	21
22	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	U.S.-chartered commercial banks (1)	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Credit unions	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	Property-casualty insurance companies	0.6	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	-2.0	27
28	Life insurance companies	4.3	13.1	-3.4	11.5	-8.9	-58.1	8.0	32.8	-18.3	-31.1	-43.6	28
29	Private pension funds	0.2	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	-1.1	29
30	State and local govt. retirement funds	7.6	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	-0.1	30
31	Money market mutual funds	116.1	66.3	-56.1	-108.0	-116.3	-205.7	-142.1	-12.2	-105.1	69.9	-27.0	31
32	Mutual funds	17.4	-0.4	-62.5	28.6	-13.9	-4.4	-120.5	48.0	21.2	320.5	-35.1	32
33	Government-sponsored enterprises	18.5	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	-0.9	33
34	Brokers and dealers	4.1	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	13.4	10.6	34
35	Funding corporations	53.1	-170.6	143.7	-268.7	62.1	65.6	143.2	107.7	-68.1	-171.4	117.3	35

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net issues**	**183.7**	**237.5**	**1239.0**	**1443.7**	**1579.6**	**1604.8**	**1848.7**	**1390.4**	**1474.4**	**740.4**	**826.2**	**1**
2	Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	2
3	Other Treasury issues	186.4	243.4	1241.4	1446.5	1582.9	1608.7	1851.8	1393.0	1477.9	744.9	830.1	3
4	**Net purchases**	**183.7**	**237.5**	**1239.0**	**1443.7**	**1579.6**	**1604.8**	**1848.7**	**1390.4**	**1474.4**	**740.4**	**826.2**	**4**
5	Household sector	-93.1	-43.5	155.4	419.4	363.2	147.5	993.7	-50.8	362.5	-921.0	-439.2	5
6	Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	6
7	Other Treasury issues	-90.3	-37.5	157.8	422.2	366.5	151.4	996.8	-48.2	366.0	-916.4	-435.4	7
8	Nonfinancial corporate business	-6.7	-7.1	-7.9	8.7	0.4	24.5	9.1	4.3	-36.4	-2.2	28.5	8
9	Nonfarm noncorporate business	0.2	3.0	-7.5	-4.0	-2.3	-3.0	-2.7	-2.5	-1.1	-0.8	-0.5	9
10	State and local governments	45.5	7.1	-48.6	20.1	7.3	-6.4	13.3	4.3	18.1	-57.4	-72.7	10
11	Rest of the world	150.3	165.3	711.6	555.0	654.2	633.2	608.7	1030.6	344.4	47.2	222.3	11
12	Monetary authority	34.7	-38.3	-264.7	300.7	244.9	147.2	-34.0	65.3	801.2	1438.6	1073.8	12
13	U.S.-chartered commercial banks	-2.2	11.1	-19.6	64.3	93.9	233.1	20.8	83.5	38.3	-28.0	-105.1	13
14	Foreign banking offices in U.S.	-1.0	3.6	5.1	25.9	4.7	6.5	-17.4	58.8	-29.0	34.5	-8.2	14
15	Bank holding companies	1.4	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	-28.4	15
16	Banks in U.S.-affiliated areas	-0.2	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	2.1	16
17	Savings institutions	4.5	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	-1.9	17
18	Credit unions	-0.3	3.0	-1.6	5.3	4.2	6.9	5.5	-25.8	30.3	6.9	-8.4	18
19	Property-casualty insurance companies	3.1	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	-5.2	19
20	Life insurance companies	-7.6	-17.3	35.1	27.7	23.2	20.6	22.3	24.0	25.9	-4.4	10.1	20
21	Private pension funds	14.3	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	53.3	79.3	21
22	State and local govt. retirement funds	2.4	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	-7.6	22
23	Federal government retirement funds	8.3	11.3	24.2	6.8	10.1	5.8	15.7	14.9	3.9	14.9	13.7	23
24	Money market mutual funds	-5.9	95.5	399.5	-171.3	-71.0	-25.0	-77.8	-143.8	-37.4	141.3	21.9	24
25	Mutual funds	5.0	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	2.9	34.7	25
26	Closed-end funds	0.2	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	-0.1	26
27	Exchange-traded funds	3.4	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	15.6	27
28	Government-sponsored enterprises	1.2	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	19.2	28
29	ABS issuers	28.7	29.3	-13.6	-18.3	-13.8	-16.7	-14.1	-14.4	-9.9	-16.7	-13.2	29
30	Brokers and dealers	-2.4	7.1	250.6	-67.6	-28.5	59.7	-71.3	-19.7	-82.6	8.6	-4.6	30
	Memo:												
31	Federal government borrowing (1)	183.4	237.1	1239.2	1443.9	1580.2	1605.1	1849.8	1390.9	1475.1	741.5	826.4	31

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net issues**	**327.9**	**905.3**	**768.9**	**-59.9**	**-46.2**	**109.9**	**-18.9**	**-211.8**	**-64.0**	**276.0**	**-333.3**	**1**
2	Budget agencies	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	2
3	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	-479.9	3
4	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	4
5	**Net purchases**	**327.9**	**905.3**	**768.9**	**-59.9**	**-46.2**	**109.9**	**-18.9**	**-211.8**	**-64.0**	**276.0**	**-333.3**	**5**
6	Household sector	-66.3	333.3	96.4	-569.5	102.5	-12.8	112.1	4.5	306.1	439.4	-122.6	6
7	Nonfinancial corporate business	-2.2	-2.4	-2.6	2.9	0.1	8.2	3.0	1.4	-12.1	-0.7	9.5	7
8	State and local governments	38.3	18.8	-7.6	-15.0	6.2	20.2	-36.3	14.8	26.1	-27.2	-26.3	8
9	Federal government	0.0	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	-139.1	9
10	Rest of the world	224.0	248.8	-228.6	-226.0	-89.1	-153.3	45.9	-127.8	-121.0	-91.1	-100.0	10
11	Monetary authority	0.0	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	-176.4	11
12	U.S.-chartered commercial banks	47.5	-111.4	139.7	148.4	87.1	-17.4	-24.9	186.7	204.1	124.1	-7.6	12
13	Foreign banking offices in U.S.	4.2	2.0	-6.6	-18.4	-4.7	-2.5	-4.2	-0.8	-11.5	9.0	-0.6	13
14	Bank holding companies	-0.0	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	37.1	14
15	Banks in U.S.-affiliated areas	-5.8	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	-3.7	15
16	Savings institutions	-13.4	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.2	-1.3	16
17	Credit unions	-13.9	-4.1	14.4	27.9	34.8	36.6	30.5	22.5	49.8	45.2	4.7	17
18	Property-casualty insurance companies	4.1	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	-1.9	18
19	Life insurance companies	8.8	5.5	-16.7	5.8	4.0	3.6	3.9	4.1	4.5	40.4	14.5	19
20	Private pension funds	16.6	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	-22.5	-21.5	20
21	State and local govt. retirement funds	49.4	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	-11.6	21
22	Federal government retirement funds	0.1	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.3	-0.5	1.3	22
23	Money market mutual funds	-28.7	104.5	520.3	-213.2	-140.1	-304.3	-43.6	-76.9	-135.7	-104.6	-57.3	23
24	Mutual funds	15.7	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	9.1	108.7	24
25	Government-sponsored enterprises	-37.1	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	-22.6	25
26	ABS issuers	24.8	27.4	-28.0	-227.6	-107.7	-148.4	-139.7	-93.2	-49.5	-23.6	-7.2	26
27	REITs	24.8	23.5	0.7	15.5	38.2	16.1	22.5	55.7	58.4	189.2	104.8	27
28	Brokers and dealers	37.0	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	85.9	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 31.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**177.4**	**215.6**	**61.4**	**129.3**	**118.5**	**121.0**	**-9.5**	**129.9**	**232.6**	**-98.8**	**-86.9**	**1**
2	State and local governments	153.1	190.4	50.6	108.9	106.0	105.1	-7.7	114.7	211.9	-104.0	-79.9	2
3	Short-term (1)	-3.1	17.3	12.5	2.9	14.5	-2.7	-15.7	27.0	49.2	-8.4	-35.4	3
4	Long-term	156.2	173.1	38.1	105.9	91.5	107.8	8.0	87.7	162.8	-95.6	-44.4	4
5	Nonprofit organizations (2)	18.9	17.1	8.1	14.9	3.9	10.8	-3.6	4.0	4.6	3.5	-4.8	5
6	Nonfinancial corporate business (industrial revenue bonds)	5.4	8.1	2.7	5.5	8.6	5.1	1.8	11.3	16.1	1.7	-2.3	6
7	**Net change in assets**	**177.4**	**215.6**	**61.4**	**129.3**	**118.5**	**121.0**	**-9.5**	**129.9**	**232.6**	**-98.8**	**-86.9**	**7**
8	Household sector	50.8	24.0	7.8	106.4	80.1	124.5	0.3	19.5	176.1	-28.2	-91.8	8
9	Nonfinancial corporate business	-4.0	1.1	-3.0	1.1	-6.3	-15.9	-12.3	4.8	-2.0	-2.4	-2.3	9
10	Nonfarm noncorporate business	1.3	-0.5	-0.4	-0.4	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	-0.0	10
11	State and local governments	0.5	0.2	-0.1	0.3	0.3	0.5	-0.2	0.4	0.6	-0.1	-0.1	11
12	Rest of the world	5.4	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	8.0	12
13	U.S.-chartered commercial banks	21.7	12.0	23.2	1.0	28.4	0.7	-2.1	33.4	81.7	17.8	16.0	13
14	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Banks in U.S.-affiliated areas	0.8	0.7	0.5	0.9	-0.9	-1.5	-4.4	2.9	-0.7	1.2	-1.3	15
16	Savings institutions	2.5	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	0.9	16
17	Property-casualty insurance companies	22.1	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	-5.8	17
18	Life insurance companies	4.1	4.8	5.7	26.1	39.2	32.8	36.7	41.2	46.1	11.0	4.3	18
19	State and local govt. retirement funds	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	-0.2	19
20	Money market mutual funds	33.5	100.7	23.6	-93.3	-66.9	-119.9	-53.6	-59.5	-34.7	-45.9	-45.5	20
21	Mutual funds	32.7	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-45.9	19.5	21
22	Closed-end funds	0.0	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	-0.2	22
23	Exchange-traded funds	0.0	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	1.1	23
24	Government-sponsored enterprises	-3.6	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	-3.7	24
25	Brokers and dealers	8.0	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	14.2	25

(1) Debt with original maturity of 13 months or less.
(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net issues**	**1249.7**	**1233.1**	**-231.5**	**-48.6**	**-116.3**	**-395.7**	**-421.4**	**244.7**	**107.4**	**-40.1**	**-11.1**	**1**
2	Nonfinancial corporate business	215.6	311.2	204.6	377.2	420.6	432.4	231.6	510.6	507.7	392.0	447.1	2
3	Rest of the world (1)	227.8	218.7	-158.8	163.2	72.8	143.0	-0.6	89.8	58.9	44.2	13.4	3
4	Financial sectors	806.4	703.2	-277.3	-589.1	-609.6	-971.1	-652.5	-355.6	-459.3	-476.3	-471.6	4
5	U.S.-chartered commercial banks	27.5	25.1	8.0	-28.3	10.3	-25.9	-9.0	26.6	49.5	-11.0	-3.4	5
6	Bank holding companies	47.8	94.4	123.0	7.8	-46.5	-128.2	-77.4	201.8	-182.3	8.7	-199.9	6
7	Savings institutions	2.0	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	0.2	7
8	ABS issuers (net) (3)	644.6	538.5	-324.1	-473.9	-492.7	-566.2	-500.1	-599.6	-304.9	-425.2	-302.0	8
9	Finance companies	42.4	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-90.8	-59.7	9
10	REITs	13.9	0.7	-60.3	-41.3	-0.1	12.5	-4.3	28.9	-37.5	10.5	59.6	10
11	Brokers and dealers	6.4	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-5.9	-72.7	11
12	Funding corporations	21.6	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.6	106.4	12
13	**Net purchases**	**1249.7**	**1233.1**	**-231.5**	**-48.6**	**-116.3**	**-395.7**	**-421.4**	**244.7**	**107.4**	**-40.1**	**-11.1**	**13**
14	Household sector	196.8	218.3	-214.9	-142.0	-342.7	-555.2	-509.2	-527.8	221.5	-202.8	-100.3	14
15	State and local governments	12.1	6.0	-2.4	7.9	8.3	12.7	-5.2	11.0	14.6	-2.3	-2.0	15
16	Federal government	0.0	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	0.0	16
17	Rest of the world (2)	541.0	424.6	-21.4	-125.7	-39.4	-100.4	-104.6	30.4	16.9	-30.3	-71.5	17
18	U.S.-chartered commercial banks	59.1	101.7	-30.4	49.9	-88.2	-160.0	-94.8	-0.8	-97.4	-55.4	-19.8	18
19	Foreign banking offices in U.S.	29.8	77.0	32.1	-156.7	-11.0	-33.1	63.2	440.5	-514.6	-53.3	25.6	19
20	Bank holding companies	4.9	19.2	-0.0	-8.4	7.3	10.3	-64.8	99.2	-15.5	8.5	0.6	20
21	Banks in U.S.-affiliated areas	-0.4	0.1	0.0	1.5	-1.4	-2.3	-3.5	-0.0	0.2	21.1	-2.6	21
22	Savings institutions	13.2	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	-7.7	22
23	Credit unions	7.2	3.9	-8.9	-7.0	-18.6	-0.6	-0.4	-27.4	-46.2	0.0	0.0	23
24	Property-casualty insurance companies	14.2	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	-5.4	24
25	Life insurance companies	29.7	43.1	-45.5	97.6	102.8	100.2	101.7	103.9	105.5	129.2	82.4	25
26	Private pension funds	27.7	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	51.3	31.3	26
27	State and local govt. retirement funds	55.5	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	-11.4	27
28	Federal government retirement funds	-0.0	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	0.7	28
29	Money market mutual funds	105.1	8.5	-148.8	-58.1	-15.7	24.4	-27.7	-38.3	-21.0	-2.3	-1.9	29
30	Mutual funds	104.3	123.0	69.9	146.2	147.0	197.3	93.2	177.6	120.1	192.2	215.3	30
31	Closed-end funds	5.7	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.3	-2.3	31
32	Exchange-traded funds	2.4	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	27.0	32
33	Government-sponsored enterprises	16.1	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	-59.0	33
34	Finance companies	-18.7	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	20.4	3.9	34
35	REITs	11.6	-30.2	-22.8	3.8	5.3	8.0	2.6	7.7	3.0	10.3	6.8	35
36	Brokers and dealers	39.8	27.3	-259.0	47.5	33.2	14.8	-1.1	38.8	80.3	51.7	-56.9	36
37	Funding corporations	-7.1	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	-63.9	37

(1) Net purchases of foreign issues by U.S. residents.
(2) Net purchases of U.S. issues by foreign residents.
(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net issues**	**-368.9**	**-460.5**	**263.1**	**312.9**	**-8.7**	**-118.0**	**219.1**	**-59.9**	**-76.0**	**-39.2**	**-175.3**	**1**
2	Nonfinancial corporate business	-565.7	-786.8	-336.0	-64.6	-277.9	-200.2	-214.3	-336.5	-360.7	-326.9	-475.2	2
3	Rest of the world (2)	137.3	147.8	-38.5	63.6	79.1	45.1	89.0	67.6	114.8	188.5	106.8	3
4	Financial sectors	59.5	178.6	637.6	313.9	190.1	37.1	344.4	209.1	169.9	99.2	193.1	4
5	U.S.-chartered commercial banks	9.3	4.3	10.4	10.1	11.4	15.6	10.6	16.2	3.2	6.4	8.5	5
6	Bank holding companies	-19.8	-28.0	321.4	68.6	19.8	0.6	28.5	45.8	4.4	14.9	-22.4	6
7	Savings institutions	0.8	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	0.4	7
8	Property-casualty insurance companies	-8.5	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	2.9	8
9	Life insurance companies	-20.0	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	-11.5	9
10	Closed-end funds	8.0	17.6	-63.4	5.1	-0.6	-3.4	4.2	13.5	-16.5	1.9	0.3	10
11	Exchange-traded funds	74.0	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.3	116.8	11
12	REITs	22.2	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	64.1	39.8	12
13	Government-sponsored enterprises	1.1	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	27.5	13
14	Brokers and dealers	-7.6	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	30.8	14
15	Funding corporations (3)	0.0	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	0.0	15
16	**Net purchases**	**-368.9**	**-460.5**	**263.1**	**312.9**	**-8.7**	**-118.0**	**219.1**	**-59.9**	**-76.0**	**-39.2**	**-175.3**	**16**
17	Household sector	-585.0	-847.9	-112.3	50.7	-147.4	-142.7	30.8	-72.6	-404.9	-49.3	-333.1	17
18	State and local governments	-4.4	2.7	22.9	17.6	-26.4	-48.5	20.5	-38.7	-38.7	-27.2	0.7	18
19	Federal government	0.0	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	54.5	19
20	Rest of the world (4)	96.2	218.5	105.1	192.6	152.1	230.5	131.5	123.5	123.1	91.2	99.3	20
21	Monetary authority	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	21
22	U.S.-chartered commercial banks	0.7	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.5	-3.9	16.1	22
23	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	-0.0	-0.2	23
24	Savings institutions	-1.0	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	0.7	24
25	Property-casualty insurance companies	2.3	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.8	-10.3	25
26	Life insurance companies	71.4	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	30.1	28.6	26
27	Private pension funds	-86.5	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-83.6	-80.8	27
28	State and local govt. retirement funds	-70.0	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	-22.4	28
29	Federal government retirement funds	6.3	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	2.4	29
30	Mutual funds	131.3	91.3	-38.1	86.3	39.1	80.4	-29.0	-3.7	108.6	142.2	-7.3	30
31	Closed-end funds	2.0	18.4	-22.3	-4.2	-4.8	-13.4	12.3	4.4	-22.5	-6.3	2.9	31
32	Exchange-traded funds	68.3	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	73.1	32
33	Brokers and dealers	-0.2	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	31.9	0.4	33
34	Funding corporations	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	0.0	34

(1) Excludes mutual fund shares shown on table F.214.
(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).
(3) Preferred shares issued by AIG to the federal goverment under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.
(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net issues**	**336.8**	**364.7**	**31.0**	**490.5**	**385.5**	**558.6**	**22.7**	**563.1**	**397.7**	**1004.6**	**381.7**	**1**
2	**Net purchases**	**336.8**	**364.7**	**31.0**	**490.5**	**385.5**	**558.6**	**22.7**	**563.1**	**397.7**	**1004.6**	**381.7**	**2**
3	Household sector	165.4	208.5	0.2	338.1	284.9	432.5	-111.1	519.1	298.9	859.5	258.7	3
4	Nonfinancial corporate business	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	16.7	4
5	State and local governments	-1.3	0.5	14.3	-7.2	-7.7	-5.1	-4.6	-10.6	-10.6	-7.7	0.2	5
6	Rest of the world	45.2	38.2	-2.0	17.7	17.8	28.7	5.6	22.6	14.4	49.0	22.7	6
7	U.S.-chartered commercial banks	3.9	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	-6.4	7
8	Credit unions	-0.1	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	0.6	8
9	Property-casualty insurance companies	0.5	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	-0.0	9
10	Life insurance companies	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	10
11	Private pension funds	74.9	88.1	35.5	89.8	82.4	106.3	116.0	28.0	79.2	99.4	91.5	11
12	State and local govt. retirement funds	-3.4	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	-3.3	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**126.9**	**335.1**	**693.7**	**-774.6**	**-105.4**	**-141.8**	**-150.1**	**-159.5**	**29.8**	**112.1**	**109.5**	**1**
2	Nonfinancial sectors	189.2	264.2	197.7	-307.2	-15.1	-55.2	-41.2	-56.1	91.9	146.3	224.9	2
3	Household sector	49.9	13.4	18.0	30.1	76.5	180.2	61.1	32.5	32.2	-38.3	81.0	3
4	Corporate business	9.2	85.1	53.7	-130.6	-32.1	-30.6	-19.7	-54.9	-23.2	104.3	75.5	4
5	Nonfarm noncorporate business	113.0	139.4	117.7	-195.4	-77.1	-202.6	-96.2	-62.1	52.3	35.9	55.6	5
6	Farm business	3.3	2.3	3.2	-0.1	-0.3	-1.7	-0.3	0.2	0.7	-3.4	-0.9	6
7	Rest of the world	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	13.7	7
8	Foreign official institutions	-0.7	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	-4.2	8
9	Foreign banks	3.8	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	13.7	9
10	Other foreign	10.7	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	4.1	10
11	Financial sectors	-62.3	70.9	496.1	-467.5	-90.2	-86.6	-108.8	-103.4	-62.1	-34.3	-115.3	11
12	Savings institutions	-44.5	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	1.0	12
13	Finance companies	-12.9	52.8	-7.1	-30.4	-64.9	-59.0	-71.3	-80.9	-48.2	50.4	-84.8	13
14	REITs	-5.0	4.8	-0.3	-12.1	-2.2	-8.7	-6.3	3.7	2.4	3.4	-1.9	14
15	Brokers and dealers	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Funding corporations	0.0	0.0	444.9	-349.6	-21.9	-20.4	-20.9	-34.7	-11.8	-93.8	-29.6	16
17	**Net change in assets**	**126.9**	**335.1**	**693.7**	**-774.6**	**-105.4**	**-141.8**	**-150.1**	**-159.5**	**29.8**	**112.1**	**109.5**	**17**
18	Monetary authority (2)	0.0	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	-55.4	18
19	U.S.-chartered commercial banks	62.9	233.7	137.9	-298.1	-45.4	-117.4	-76.6	-60.2	72.4	130.8	92.9	19
20	Foreign banking offices in U.S.	67.1	105.0	65.1	-125.4	-16.1	-8.8	-28.5	-14.2	-12.9	65.1	83.8	20
21	Bank holding companies	-2.9	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	-10.6	21
22	Banks in U.S.-affiliated areas	-0.3	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	-1.1	22

(1) Excludes bank lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.
(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table F.109.

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total other loans and advances**	**173.6**	**533.6**	**106.7**	**-436.1**	**-243.9**	**-267.2**	**-266.5**	**-328.1**	**-113.8**	**-149.5**	**-184.9**	**1**
2	**U.S. government loans**	**0.6**	**-2.2**	**6.1**	**66.1**	**3.6**	**14.4**	**-1.6**	**3.7**	**-2.1**	**8.7**	**-11.6**	**2**
3	Liab.: Household sector	1.4	-0.4	0.3	-0.2	-1.0	-0.2	-1.2	-0.0	-2.5	-0.3	-0.7	3
4	Nonfinancial corporate business	1.2	-0.3	4.4	59.4	-4.4	-1.4	-14.7	3.1	-4.8	5.2	-16.5	4
5	Nonfarm noncorporate business	4.8	1.2	2.1	3.3	0.3	2.9	1.3	-2.5	-0.8	2.2	3.9	5
6	Farm business	-0.1	-0.0	0.0	0.5	0.4	0.4	0.9	0.6	-0.0	0.1	1.0	6
7	State and local governments	0.6	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	0.8	7
8	Rest of the world	-7.4	-3.3	-1.5	0.3	0.2	1.5	-1.1	0.1	0.5	0.5	-1.4	8
9	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	Funding corporations	0.0	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	1.4	11
12	**Foreign loans to U.S. corporate business**	**6.2**	**102.7**	**-64.1**	**-24.5**	**-22.4**	**49.5**	**6.7**	**-125.9**	**-20.0**	**46.8**	**34.9**	**12**
13	Liab.: Nonfinancial corporate business	6.2	102.7	-64.1	-24.5	-22.4	49.5	6.7	-125.9	-20.0	46.8	34.9	13
	Customers' liability on acceptances outstanding												
14	Asset: U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Liab.: Nonfinancial corporate business	-0.3	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	Rest of the world	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	**Savings institution loans to business**	**6.0**	**6.2**	**6.4**	**-14.5**	**6.4**	**-1.2**	**-3.7**	**27.2**	**3.5**	**0.6**	**-25.4**	**18**
19	Liab.: Nonfinancial corporate business	3.0	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	-12.7	19
20	Nonfarm noncorporate business	3.0	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	-12.7	20
21	**Credit unions loans to business**	**0.9**	**0.0**	**2.7**	**2.7**	**0.8**	**-4.1**	**5.0**	**2.7**	**-0.5**	**-6.2**	**5.7**	**21**
22	Liab.: Nonfinancial corporate business	0.4	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-3.1	2.9	22
23	Nonfarm noncorporate business	0.4	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-3.1	2.9	23
24	**Policy loans (Household liability)**	**3.3**	**3.6**	**5.9**	**0.7**	**3.4**	**2.5**	**2.8**	**4.6**	**3.8**	**1.2**	**2.8**	**24**
25	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.0	25
26	Life insurance companies	3.4	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.3	2.9	26
27	**Govt.-sponsored enterprises loans (1)**	**33.1**	**237.7**	**38.1**	**-284.8**	**-144.7**	**-169.8**	**-160.8**	**-222.4**	**-25.6**	**-109.1**	**-86.6**	**27**
28	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Noncorporate business (FCS)	4.2	4.3	24.8	3.1	1.3	-8.5	4.4	6.0	3.4	-45.2	5.0	29
30	Farm business (FCS)	7.7	7.7	-20.1	-3.3	6.0	-4.1	-1.4	17.5	11.7	-22.9	7.1	30
31	U.S.-chartered coml. banks (FHLB & SLMA)	80.0	106.7	71.0	-124.2	-124.1	-92.8	-131.6	-175.9	-96.0	10.3	-63.3	31
32	Savings institutions (FHLB & SLMA)	-65.7	91.1	-72.2	-139.6	-24.2	-49.2	-30.6	-69.6	52.5	-43.4	-34.4	32
33	Credit unions (FHLB)	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	-3.5	33
34	Life insurance companies (FHLB)	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	2.4	34
35	**Securitized loans held by ABS issuers**	**3.8**	**-4.0**	**-15.6**	**-23.7**	**-5.0**	**-18.0**	**-1.9**	**13.5**	**-13.6**	**-15.3**	**-1.2**	**35**
36	Liab.: Nonfinancial corporate business	3.8	-4.0	-15.6	-23.7	-5.0	-18.0	-1.9	13.5	-13.6	-15.3	-1.2	36
37	**Finance company loans to business**	**18.9**	**24.9**	**16.9**	**-91.0**	**-19.0**	**-60.2**	**-46.0**	**35.6**	**-5.6**	**-18.3**	**-53.5**	**37**
38	Liab.: Nonfinancial corporate business	17.0	22.4	15.2	-81.9	-17.1	-54.2	-41.4	32.1	-5.1	-16.4	-48.1	38
39	Nonfarm noncorporate business	1.9	2.5	1.7	-9.1	-1.9	-6.0	-4.6	3.6	-0.6	-1.8	-5.3	39
40	**Loans to nonfinancial corporate business (2)**	**101.1**	**164.6**	**110.5**	**-67.1**	**-67.0**	**-80.4**	**-67.0**	**-67.0**	**-53.6**	**-58.0**	**-50.0**	**40**
41	Asset: Household sector	0.4	8.5	12.2	-5.3	0.1	0.1	0.1	0.1	0.1	-3.8	-3.3	41
42	Life insurance companies	6.5	9.6	14.3	-13.3	-3.6	-4.3	-3.6	-3.6	-2.9	-5.2	-4.5	42
43	Mutual funds	9.8	36.1	12.4	1.3	0.8	0.9	0.8	0.8	0.6	48.7	42.0	43
44	ABS issuers	61.2	92.6	53.4	-27.4	-51.8	-62.2	-51.8	-51.8	-41.5	-79.1	-68.2	44
45	Brokers and dealers	19.8	11.1	3.1	-12.7	-10.7	-12.9	-10.7	-10.7	-8.6	-6.0	-5.1	45
46	Funding corporations	3.4	6.7	15.1	-9.8	-1.7	-2.1	-1.7	-1.7	-1.4	-12.7	-10.9	46

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in mortgages**	**1389.2**	**1052.1**	**92.8**	**-283.4**	**-509.2**	**-702.7**	**-511.9**	**-472.8**	**-349.5**	**-422.6**	**-334.0**	**1**
2	Home	1071.5	711.3	-109.7	-200.5	-342.5	-563.8	-312.0	-290.0	-204.3	-307.6	-268.4	2
3	Multifamily residential	40.7	79.3	48.9	9.0	-10.1	-24.2	-13.9	4.2	-6.3	-1.9	4.1	3
4	Commercial	273.7	256.9	131.6	-88.5	-161.6	-119.6	-191.0	-191.9	-143.9	-108.4	-65.0	4
5	Farm	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	5
6	**Net borrowing**	**1389.2**	**1052.1**	**92.8**	**-283.4**	**-509.2**	**-702.7**	**-511.9**	**-472.8**	**-349.5**	**-422.6**	**-334.0**	**6**
7	Household sector	1010.3	690.2	-41.0	-155.7	-314.3	-517.2	-271.1	-272.2	-196.6	-281.8	-245.5	7
8	Nonfinancial business	372.3	357.2	127.1	-131.0	-201.9	-186.4	-242.7	-203.6	-174.7	-152.1	-107.1	8
9	Corporate	87.7	48.3	-65.8	-32.5	-81.3	-49.1	-89.1	-88.0	-99.1	-86.1	-46.6	9
10	Nonfarm noncorporate	281.3	304.3	170.9	-95.2	-125.5	-142.1	-158.6	-120.7	-80.6	-61.3	-55.6	10
11	Farm	3.3	4.6	22.0	-3.4	4.9	4.9	4.9	5.0	5.0	-4.7	-4.8	11
12	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	REITs	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.3	18.5	13
14	**Net change in assets**	**1389.2**	**1052.1**	**92.8**	**-283.4**	**-509.2**	**-702.7**	**-511.9**	**-472.8**	**-349.5**	**-422.6**	**-334.0**	**14**
15	Household sector	-17.3	-12.3	1.4	-9.6	-11.3	-6.5	-13.5	-12.3	-13.0	-10.4	-13.3	15
16	Nonfinancial corporate business	-8.4	-18.4	-7.7	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	16
17	Nonfarm noncorporate business	-1.5	7.4	-3.0	-3.1	-1.8	-2.3	-2.0	-1.9	-0.9	-0.6	-0.4	17
18	State and local governments	14.5	6.4	-3.2	9.4	2.8	15.1	-6.1	1.8	0.4	2.5	-2.3	18
19	Federal government	3.7	2.1	13.5	12.6	-1.8	-5.2	5.2	-7.2	0.0	4.9	6.2	19
20	U.S.-chartered commercial banks	436.8	225.7	190.0	-16.1	-186.5	-267.1	-251.4	-15.9	-211.5	-315.6	-168.3	20
21	Foreign banking offices in U.S.	4.1	14.1	5.2	-6.4	-2.5	0.3	-6.7	-3.6	0.2	-6.1	-3.2	21
22	Banks in U.S.-affiliated areas	4.1	1.6	1.8	-0.3	-6.5	-2.8	-20.3	-1.6	-1.1	-3.9	-3.7	22
23	Savings institutions (1)	-77.2	17.2	-233.4	-227.3	-18.5	-129.4	-10.6	-51.9	117.9	-181.1	-5.6	23
24	Credit unions	30.1	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-10.2	24
25	Property-casualty insurance companies	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	25
26	Life insurance companies	18.3	22.4	16.3	-16.3	-8.6	-12.9	-13.7	-4.4	-3.6	9.5	20.1	26
27	Private pension funds	-0.3	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	-1.0	27
28	State and local govt. retirement funds	-2.0	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	-0.1	28
29	Government-sponsored enterprises (1)	18.4	35.9	62.2	2.4	-110.8	-139.9	-61.3	-179.4	-62.8	94.2	-123.6	29
30	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.3	186.9	169.7	228.6	159.7	189.6	263.7	146.5	30
31	ABS issuers	630.0	173.4	-350.4	-367.2	-288.2	-269.7	-305.5	-299.1	-278.4	-227.2	-207.8	31
32	Finance companies	53.0	-62.5	-84.0	-50.5	-56.9	-60.5	-46.5	-56.9	-63.5	-61.2	-29.5	32
33	REITs	-10.4	-13.2	-46.9	-28.0	-6.3	-7.3	-5.9	-4.1	-8.1	-2.8	64.4	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net borrowing**	**1071.5**	**711.3**	**-109.7**	**-200.5**	**-342.5**	**-563.8**	**-312.0**	**-290.0**	**-204.3**	**-307.6**	**-268.4**	**1**
2	Household sector	989.1	674.5	-52.5	-146.7	-298.3	-504.2	-252.9	-255.3	-181.0	-275.8	-239.8	2
3	Nonfinancial corporate business	8.2	2.9	-10.2	-12.4	-6.8	-7.8	-9.8	-4.6	-4.9	-4.7	-4.1	3
4	Nonfarm noncorporate business	74.2	33.9	-46.9	-41.5	-37.4	-51.9	-49.3	-30.2	-18.4	-27.0	-24.5	4
5	**Net change in assets**	**1071.5**	**711.3**	**-109.7**	**-200.5**	**-342.5**	**-563.8**	**-312.0**	**-290.0**	**-204.3**	**-307.6**	**-268.4**	**5**
6	Household sector	-15.0	-12.1	0.4	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	6
7	Nonfinancial corporate business	-5.1	-10.9	-4.8	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-1.4	-1.5	7
8	Nonfarm noncorporate business	-0.6	2.7	-1.1	-1.1	-0.6	-0.8	-0.7	-0.7	-0.3	-0.2	-0.1	8
9	State and local governments	7.4	3.6	-1.5	4.8	0.9	7.8	-3.2	-0.1	-1.1	1.0	-1.2	9
10	Federal government	0.2	0.3	2.7	5.7	1.8	4.6	2.6	-1.2	1.2	1.8	2.4	10
11	U.S.-chartered commercial banks	289.2	124.1	28.3	20.7	-81.3	-192.7	-152.9	99.0	-78.5	-224.0	-104.5	11
12	Foreign banking offices in U.S.	0.0	0.0	-1.5	-6.0	0.1	0.9	-0.1	-0.0	-0.2	-0.1	0.1	12
13	Banks in U.S.-affiliated areas	0.9	4.3	1.4	-0.3	-2.5	-1.5	-5.8	-1.4	-1.3	-5.4	-2.2	13
14	Savings institutions	-86.0	11.1	-212.6	-217.7	-18.2	-129.6	5.9	-52.6	103.8	-167.3	6.1	14
15	Credit unions	30.1	31.8	33.2	3.2	2.8	15.7	-3.3	9.0	-10.1	17.0	-10.2	15
16	Life insurance companies	2.9	-0.9	-0.8	-2.2	-0.2	-3.2	-0.1	0.8	1.6	0.7	1.6	16
17	Private pension funds	-0.1	-0.1	0.1	0.7	0.1	0.1	0.3	-0.0	-0.0	-0.2	-0.3	17
18	State and local govt. retirement funds	-0.7	-1.7	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	-0.0	18
19	Government-sponsored enterprises	3.7	-9.7	8.8	-11.3	-117.3	-123.4	-64.5	-192.7	-88.8	97.2	-116.2	19
20	Agency- and GSE-backed mortgage pools	302.8	622.6	492.2	402.5	175.8	170.2	210.5	145.6	176.9	248.3	123.2	20
21	ABS issuers	517.3	35.0	-310.7	-320.0	-239.5	-234.2	-244.4	-235.4	-243.9	-216.4	-194.0	21
22	Finance companies	48.3	-65.4	-97.3	-47.8	-50.8	-61.3	-37.9	-49.8	-54.1	-50.7	-17.9	22
23	REITs	-23.8	-23.5	-46.4	-21.7	-3.7	-6.5	-8.4	-0.6	0.6	0.4	54.4	23
	Memo:												
24	Home equity loans included above (2)	151.1	64.8	-17.8	-82.2	-90.5	-107.5	-71.0	-80.9	-102.6	-97.4	-83.7	24
25	U.S.-chartered commercial banks	104.6	38.6	83.0	-13.8	-60.3	-73.7	-40.6	-57.7	-69.1	-69.0	-59.4	25
26	Foreign banking offices in U.S.	0.0	0.0	-0.4	-0.6	0.0	0.1	-0.1	0.1	-0.0	-0.0	-0.1	26
27	Savings institutions	-14.1	42.9	-61.0	-39.5	-6.0	-6.2	-7.3	-4.4	-6.1	-6.6	-7.0	27
28	Credit unions	11.0	7.2	4.6	-4.1	-6.4	-7.5	-3.6	-6.0	-8.3	-6.6	-6.3	28
29	ABS issuers	39.9	-10.9	-24.5	-14.7	-8.5	-11.6	-8.5	-6.4	-7.4	-6.6	-4.1	29
30	Finance companies	9.7	-13.1	-19.5	-9.6	-9.4	-8.5	-10.9	-6.4	-11.7	-8.5	-6.9	30

(1) Mortgages on 1-4 family properties including mortages on farm houses.
(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net borrowing**	**40.7**	**79.3**	**48.9**	**9.0**	**-10.1**	**-24.2**	**-13.9**	**4.2**	**-6.3**	**-1.9**	**4.1**	**1**
2	Nonfinancial corporate business	1.0	6.0	1.9	1.5	-1.0	-1.6	-0.2	-2.4	0.1	0.1	-0.7	2
3	Nonfarm noncorporate business	39.4	75.7	44.6	5.7	-9.9	-23.6	-13.6	4.2	-6.5	0.3	4.5	3
4	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	REITs	0.3	-2.3	2.3	1.8	0.8	1.0	-0.0	2.4	-0.0	-2.3	0.3	5
6	**Net change in assets**	**40.7**	**79.3**	**48.9**	**9.0**	**-10.1**	**-24.2**	**-13.9**	**4.2**	**-6.3**	**-1.9**	**4.1**	**6**
7	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Nonfinancial corporate business	-0.1	-0.3	-0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.1	-0.7	-0.6	8
9	Nonfarm noncorporate business	-0.5	2.6	-1.0	-1.0	-0.6	-0.8	-0.7	-0.6	-0.3	-0.2	-0.1	9
10	State and local governments	5.8	2.8	-1.2	3.8	1.2	6.1	-2.5	0.9	0.2	1.7	-0.9	10
11	Federal government	-0.2	-0.3	0.1	0.1	-0.3	-0.8	0.2	-0.8	0.1	-0.2	-0.8	11
12	U.S.-chartered commercial banks	18.9	10.9	42.4	-3.7	-13.6	-6.2	-9.9	-10.8	-27.3	-13.5	-3.8	12
13	Foreign banking offices in U.S.	0.0	0.0	-0.2	-0.4	-0.5	0.2	-0.3	-0.8	-1.1	0.0	-1.3	13
14	Savings institutions	-2.6	-3.1	-27.5	-5.3	1.4	1.6	-6.5	3.1	7.2	-0.0	-1.0	14
15	Life insurance companies	3.6	5.8	-0.1	-3.2	-1.3	-2.4	-2.1	0.2	-0.7	0.6	2.8	15
16	Private pension funds	-0.1	0.1	0.3	0.3	0.4	1.1	1.2	-0.4	-0.2	-0.2	-0.7	16
17	State and local govt. retirement funds	-0.6	-1.4	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	-0.0	17
18	Government-sponsored enterprises	12.4	42.3	42.5	14.2	2.0	-19.3	-1.9	8.5	20.5	-1.6	-5.8	18
19	Agency- and GSE-backed mortgage pools	-12.5	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	23.4	19
20	ABS issuers	14.0	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.8	-3.4	-6.4	20
21	Finance companies	-0.5	-0.1	0.8	-0.7	-1.0	-1.6	-0.9	-0.4	-1.3	-1.1	-0.7	21
22	REITs	3.1	0.2	-0.9	-2.0	-0.4	-0.5	-0.0	-0.5	-0.5	-0.5	-0.0	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net borrowing**	**273.7**	**256.9**	**131.6**	**-88.5**	**-161.6**	**-119.6**	**-191.0**	**-191.9**	**-143.9**	**-108.4**	**-65.0**	**1**
2	Household sector	21.2	15.8	11.5	-9.1	-15.9	-13.0	-18.3	-17.0	-15.6	-6.0	-5.7	2
3	Nonfinancial corporate business	78.5	39.5	-57.6	-21.6	-73.5	-39.8	-79.0	-81.0	-94.4	-81.5	-41.9	3
4	Nonfarm noncorporate business	167.7	194.7	173.2	-59.5	-78.2	-66.7	-95.7	-94.7	-55.7	-34.5	-35.7	4
5	REITs	6.3	7.0	4.5	1.6	6.1	-0.1	1.9	0.7	21.8	13.6	18.2	5
6	**Net change in assets**	**273.7**	**256.9**	**131.6**	**-88.5**	**-161.6**	**-119.6**	**-191.0**	**-191.9**	**-143.9**	**-108.4**	**-65.0**	**6**
7	Household sector	2.2	2.1	0.9	-0.7	-2.5	-1.8	-2.3	-2.7	-3.2	-3.6	-4.1	7
8	Nonfinancial corporate business	-3.2	-7.3	-2.8	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	8
9	Nonfarm noncorporate business	-0.4	2.0	-0.8	-0.8	-0.5	-0.6	-0.6	-0.5	-0.2	-0.2	-0.1	9
10	State and local governments	1.2	0.6	-0.2	0.8	0.8	1.2	-0.5	1.1	1.4	-0.2	-0.2	10
11	Federal government	3.7	2.1	10.4	6.4	-3.7	-9.4	2.3	-6.2	-1.6	3.5	4.1	11
12	U.S.-chartered commercial banks	126.5	89.0	110.7	-32.5	-93.4	-69.9	-90.3	-105.9	-107.5	-76.3	-58.1	12
13	Foreign banking offices in U.S.	4.1	14.1	6.8	0.1	-2.1	-0.9	-6.3	-2.7	1.4	-6.1	-2.0	13
14	Banks in U.S.-affiliated areas	3.2	-2.7	0.4	-0.0	-4.0	-1.4	-14.5	-0.2	0.2	1.5	-1.5	14
15	Savings institutions	11.3	9.1	6.7	-4.2	-1.7	-1.3	-10.0	-2.4	6.9	-13.8	-10.6	15
16	Property-casualty insurance companies	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	1.0	16
17	Life insurance companies	11.1	16.8	14.9	-9.4	-6.4	-6.6	-10.7	-4.6	-3.7	8.7	16.2	17
18	Private pension funds	-0.2	0.7	0.5	1.5	0.8	2.7	3.0	-1.6	-0.8	-0.6	-0.1	18
19	State and local govt. retirement funds	-0.7	-1.6	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	-0.0	19
20	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	ABS issuers	98.7	117.8	-28.9	-41.4	-40.1	-31.8	-54.4	-55.3	-18.8	-7.4	-7.4	21
22	Finance companies	5.2	2.9	12.6	-2.0	-5.1	2.3	-7.7	-6.7	-8.1	-9.4	-10.9	22
23	REITs	10.3	10.1	0.4	-4.3	-2.3	-0.3	2.5	-3.0	-8.2	-2.7	10.0	23

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net borrowing (Farm business)**	**3.3**	**4.6**	**22.0**	**-3.4**	**4.9**	**4.9**	**4.9**	**5.0**	**5.0**	**-4.7**	**-4.8**	**1**
2	**Net change in assets**	**3.3**	**4.6**	**22.0**	**-3.4**	**4.9**	**4.9**	**4.9**	**5.0**	**5.0**	**-4.7**	**-4.8**	**2**
3	Household sector	-4.5	-2.2	0.1	-0.9	-0.8	3.3	-3.1	-1.6	-1.8	1.2	-1.2	3
4	Nonfarm noncorporate business	-0.0	0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	4
5	State and local governments	0.1	-0.7	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	Federal government	-0.0	0.1	0.2	0.4	0.4	0.3	0.0	0.9	0.3	-0.2	0.5	6
7	U.S.-chartered commercial banks	2.2	1.7	8.7	-0.5	1.8	1.8	1.8	1.8	1.8	-1.8	-1.8	7
8	Foreign banking offices in U.S.	0.0	0.0	0.0	-0.0	0.0	0.1	-0.0	-0.0	-0.0	0.0	0.0	8
9	Savings institutions	0.1	0.1	0.0	-0.0	0.0	-0.1	0.0	0.0	0.1	0.0	-0.0	9
10	Life insurance companies	0.7	0.7	2.2	-1.5	-0.7	-0.7	-0.7	-0.7	-0.7	-0.4	-0.4	10
11	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Government-sponsored enterprises	2.2	3.3	10.9	-0.5	4.6	2.8	5.1	4.8	5.5	-1.3	-1.7	12
13	Agency- and GSE-backed mortgage pools	2.3	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	-0.1	13

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities (Households)**	**95.4**	**139.3**	**38.8**	**-115.3**	**-44.2**	**-101.5**	**-75.7**	**-47.1**	**47.6**	**52.5**	**84.2**	**1**
2	**Net change in assets**	**95.4**	**139.3**	**38.8**	**-115.3**	**-44.2**	**-101.5**	**-75.7**	**-47.1**	**47.6**	**52.5**	**84.2**	**2**
3	Nonfinancial corporate business	-2.0	1.0	1.2	-2.6	7.5	28.1	-3.9	8.7	-2.8	-12.7	2.3	3
4	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Federal government	1.9	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	5
6	U.S.-chartered commercial banks	34.2	62.9	74.5	-50.6	-73.7	11.5	-51.3	-119.0	-135.8	-54.7	63.0	6
7	Savings institutions	-13.5	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	10.8	7
8	Credit unions	5.9	1.2	0.5	1.0	-10.7	-17.8	-11.1	-21.9	8.0	-13.2	8.6	8
9	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	ABS issuers	51.2	22.6	-37.3	-41.3	-56.8	-131.2	-45.3	-39.9	-10.9	-15.8	-38.8	10
11	Finance companies	17.8	49.7	-8.3	-88.0	-46.2	-68.6	-36.0	-109.3	29.1	5.8	-32.8	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net change in trade payables**	**189.1**	**202.0**	**-176.5**	**-64.0**	**223.1**	**308.4**	**192.4**	**286.7**	**104.9**	**320.4**	**175.7**	**1**
2	Household sector	13.6	14.6	15.7	10.9	18.1	20.4	20.0	14.4	17.6	12.8	13.7	2
3	Nonfinancial corporate business	110.3	85.9	-229.9	-89.9	194.0	237.2	183.2	211.9	143.5	203.0	204.2	3
4	Nonfarm noncorporate business	20.0	29.3	-11.9	-34.0	-19.6	-25.5	-22.4	-20.9	-9.7	-7.1	-4.0	4
5	Farm business	-7.0	-4.1	22.5	6.6	-6.1	6.1	1.5	-18.4	-13.6	27.1	-6.5	5
6	State and local governments	34.4	37.0	39.2	37.7	38.4	38.0	38.4	38.6	38.7	39.1	39.4	6
7	Federal government	6.2	29.3	22.6	-51.6	22.5	27.2	-4.8	14.4	53.4	49.9	-12.1	7
8	Rest of the world	6.2	12.4	-9.9	7.4	27.8	36.4	17.3	34.5	22.9	-6.0	-62.0	8
9	Brokers and dealers	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.6	2.9	9
10	**Net change in trade receivables**	**43.1**	**248.5**	**-181.9**	**-50.7**	**131.1**	**2.8**	**193.6**	**179.2**	**148.8**	**199.4**	**204.0**	**10**
11	Nonfinancial corporate business	-18.3	163.1	-172.0	33.6	135.1	8.1	211.5	187.6	133.1	200.4	193.7	11
12	Nonfarm noncorporate business	40.0	54.7	-3.0	-40.8	-23.5	-30.6	-26.8	-25.0	-11.6	-8.5	-4.8	12
13	State and local governments	13.8	6.8	-2.7	9.0	9.4	14.5	-5.9	12.5	16.6	-2.6	-2.3	13
14	Federal government	-11.6	1.2	4.2	-21.1	-0.7	-5.7	-13.6	1.3	15.1	-5.1	3.1	14
15	Rest of the world	5.9	20.8	6.5	6.6	19.4	33.7	24.9	1.1	18.1	5.7	8.9	15
16	Property-casualty insurance companies	4.9	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	15.2	16
17	ABS issuers	8.5	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	7.1	-9.8	17
18	Discrepancy	145.9	-46.4	5.4	-13.2	92.0	305.6	-1.2	107.5	-44.0	121.0	-28.3	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net change in liabilities**	**211.5**	**276.5**	**-397.9**	**-95.9**	**123.6**	**25.4**	**160.1**	**105.2**	**203.7**	**128.2**	**298.9**	**1**
2	Household sector	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	2
3	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Brokers and dealers	151.8	243.0	-237.3	-134.0	48.4	51.8	77.6	38.5	25.7	-22.0	310.4	4
5	Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	5
6	From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	6
7	From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	7
8	**Net change in assets**	**211.5**	**276.5**	**-397.9**	**-95.9**	**123.6**	**25.4**	**160.1**	**105.2**	**203.7**	**128.2**	**298.9**	**8**
9	Household sector	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.2	217.5	9
10	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	44.3	11
12	Foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	28.5	-1.9	36.0	76.9	3.0	-57.5	48.6	12
13	Brokers and dealers	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	-11.5	13

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
	Life insurance reserves:												
1	**Net change in liabilities**	**65.6**	**34.2**	**67.0**	**26.5**	**17.2**	**0.9**	**13.8**	**49.0**	**5.3**	**34.8**	**61.4**	**1**
2	Federal government	1.5	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	2
3	Life insurance companies	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	59.6	3
4	**Net change in assets (Households)**	**65.6**	**34.2**	**67.0**	**26.5**	**17.2**	**0.9**	**13.8**	**49.0**	**5.3**	**34.8**	**61.4**	**4**
	Pension fund reserves:												
5	**Net change in liabilities**	**250.9**	**201.1**	**125.7**	**135.4**	**224.9**	**192.2**	**165.2**	**219.9**	**322.3**	**131.6**	**-103.4**	**5**
6	Life insurance companies	100.5	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	20.5	133.0	6
7	Private pension funds (1)	53.9	32.3	-36.4	60.1	77.3	46.5	87.8	49.5	125.2	78.8	108.4	7
8	State and local govt. retirement funds	46.1	2.3	17.7	-28.0	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	-57.0	8
9	Federal government retirement funds (2)	50.4	47.8	78.9	78.2	81.9	66.9	72.9	78.0	109.9	80.5	-287.8	9
10	**Net change in assets (Households) (3)**	**250.9**	**201.1**	**125.7**	**135.4**	**224.9**	**192.2**	**165.2**	**219.9**	**322.3**	**131.6**	**-103.4**	**10**

(1) Includes unallocated insurance company contracts beginning 1985:Q4.
(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.
(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net change in taxes payable by all businesses**	**22.5**	**-69.3**	**-123.8**	**-5.0**	**12.1**	**-2.8**	**-9.5**	**29.5**	**31.4**	**60.9**	**-34.0**	**1**
2	Nonfinancial corporate business	-0.8	-49.6	3.1	-3.3	3.6	13.7	-10.1	1.6	9.3	29.4	-26.5	2
3	Nonfarm noncorporate business	9.0	3.8	6.7	-7.8	-4.5	-5.8	-5.1	-4.8	-2.2	-1.6	-0.9	3
4	U.S.-chartered commercial banks	-1.1	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	16.9	20.7	4
5	Savings institutions	-0.4	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	-2.4	5
6	Property-casualty insurance companies	11.0	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	-20.7	6
7	Life insurance companies	4.0	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	-4.8	7
8	Finance companies	0.0	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	0.1	8
9	Brokers and dealers	0.7	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	0.5	9
10	**Net change in business taxes receivable**	**5.1**	**-34.7**	**-66.1**	**24.8**	**45.4**	**56.4**	**18.3**	**47.7**	**59.4**	**50.9**	**1.4**	**10**
11	State and local governments	11.5	0.8	-4.1	-18.2	-17.1	-8.4	-16.5	-18.8	-24.8	-27.8	-27.7	11
12	Federal government	-6.3	-35.5	-61.9	43.0	62.5	64.8	34.8	66.5	84.2	78.7	29.0	12
13	Discrepancy	17.3	-34.6	-57.7	-29.8	-33.3	-59.2	-27.8	-18.3	-28.0	10.0	-35.4	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Total household investment**	**11.7**	**-7.5**	**-288.2**	**-68.2**	**-18.2**	**-9.6**	**-3.6**	**-18.2**	**-41.3**	**-25.8**	**-23.3**	**1**
2	Nonfarm noncorporate business	68.4	18.2	-284.8	-66.1	-16.0	-12.4	-7.5	-5.2	-38.9	-16.6	-8.5	2
3	Farm business	-49.9	-28.1	-14.9	1.6	-2.6	2.3	-2.0	-4.5	-6.1	-0.2	-9.1	3
4	Brokers and dealers	-6.8	2.4	11.5	-3.6	0.4	0.5	5.8	-8.5	3.7	-9.0	-5.7	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**1787.3**	**2525.6**	**2128.7**	**-396.7**	**1141.6**	**1364.2**	**1648.1**	**1469.6**	**84.6**	**1711.3**	**1236.2**	**1**
2	Household sector	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	2
3	Nonfinancial corporate business	819.8	1275.3	635.9	18.1	391.9	210.0	266.8	563.5	527.3	537.5	506.5	3
4	Nonfarm noncorporate business	144.8	94.2	114.1	111.8	68.7	177.4	88.6	14.0	-5.1	44.4	-3.5	4
5	Federal government	59.4	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	5
6	Rest of the world	467.0	488.6	428.9	-292.9	559.8	464.8	766.4	256.7	751.1	435.2	585.8	6
7	Monetary authority	3.2	2.5	2.2	6.1	29.2	93.8	-33.5	-103.1	159.6	-4.1	-64.6	7
8	U.S.-chartered commercial banks	-6.4	8.6	-6.7	255.5	121.5	428.7	10.0	297.7	-250.5	358.8	42.7	8
9	Foreign banking offices in U.S.	-109.0	144.8	549.5	-418.2	7.5	79.0	475.1	346.0	-870.3	415.2	338.3	9
10	Bank holding companies	80.6	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.1	10
11	Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	11
12	Savings institutions	19.7	22.2	-30.1	-50.5	-1.6	-6.4	30.9	-44.1	13.1	-16.0	41.3	12
13	Credit unions	-2.7	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-8.0	13
14	Property-casualty insurance companies	39.7	25.8	40.2	1.9	8.7	-5.6	34.8	18.7	-13.3	4.5	49.0	14
15	Life insurance companies	50.9	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	-23.1	15
16	Government-sponsored enterprises	11.6	17.7	37.1	62.2	-68.1	-1.6	-202.0	-138.2	69.4	-56.5	-11.3	16
17	Finance companies	13.7	-6.9	10.4	-91.2	-11.8	-29.4	21.8	-77.6	37.9	-74.3	39.9	17
18	REITs	7.7	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	10.3	11.1	18
19	Brokers and dealers	97.8	46.2	-70.7	19.8	39.5	290.7	-103.4	155.9	-185.2	220.2	71.8	19
20	Funding corporations	93.3	277.5	465.3	-47.3	-48.7	-352.3	-119.1	46.3	230.5	-346.7	-43.6	20
21	**Net change in assets**	**2439.5**	**2546.4**	**162.6**	**-8.6**	**942.6**	**1365.5**	**756.5**	**1202.9**	**445.4**	**1542.1**	**1079.9**	**21**
22	Household sector	37.4	66.1	55.1	21.1	43.8	5.2	41.6	54.2	74.5	7.6	10.0	22
23	Nonfinancial corporate business	719.5	932.3	-358.4	290.6	546.0	863.9	557.5	394.8	367.9	517.9	419.5	23
24	Nonfarm noncorporate business	378.9	328.4	106.6	-162.3	-93.5	-121.6	-106.8	-99.6	-46.1	-33.7	-19.3	24
25	Farm business	4.1	3.4	1.8	1.7	1.1	1.1	1.1	1.1	1.1	3.0	3.0	25
26	State and local governments	-3.9	74.5	25.2	48.9	125.2	117.0	81.2	143.2	159.3	50.4	34.0	26
27	Federal government	3.1	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-1.3	7.3	27
28	Rest of the world	694.5	606.5	-307.4	192.9	524.8	411.9	701.7	317.6	668.1	162.6	911.7	28
29	Monetary authority	0.1	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	41.1	51.5	29
30	U.S.-chartered commercial banks	23.9	39.1	134.8	28.1	-67.5	168.4	-103.6	-264.0	-70.7	459.1	-160.5	30
31	Foreign banking offices in U.S.	-143.9	14.7	364.4	-120.7	2.7	119.8	263.9	-83.6	-289.3	316.7	160.0	31
32	Bank holding companies	196.8	99.2	182.1	57.2	-60.2	-109.3	152.1	209.9	-493.6	175.9	18.0	32
33	Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	5.1	33
34	Savings institutions	-4.5	6.2	-25.4	-6.2	-8.0	-87.3	-4.6	-22.3	82.2	-89.1	0.8	34
35	Credit unions	0.8	11.0	8.4	6.4	2.7	-49.1	-12.5	43.8	28.8	-15.9	2.2	35
36	Property-casualty insurance companies	3.1	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	36
37	Life insurance companies	41.3	39.5	37.2	-22.5	2.8	14.5	114.4	4.9	-122.7	-120.0	111.3	37
38	Private pension funds	1.3	17.5	11.3	21.6	-18.8	-47.6	-11.1	-0.4	-16.3	-34.9	-9.6	38
39	State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	39
40	Federal government retirement funds	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	40
41	Money market mutual funds	15.9	31.8	-43.1	11.3	7.7	-57.1	-183.9	26.8	245.0	-64.2	-195.4	41
42	Mutual funds	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	-0.0	42
43	Government-sponsored enterprises	-3.2	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	43
44	Finance companies	-30.2	1.7	11.8	31.9	-15.9	-73.1	-2.8	-5.1	17.5	23.4	-20.3	44
45	REITs	7.8	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	13.8	14.6	45
46	Brokers and dealers	425.1	47.3	-615.1	54.9	-104.2	206.1	-517.3	114.1	-219.6	110.1	4.1	46
47	Funding corporations	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	47
48	Discrepancy	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	48

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
	U.S. direct investment abroad (1):												
1	Liab.: Rest of the world	244.9	414.0	329.1	303.6	351.4	440.6	277.9	314.9	372.0	356.8	536.3	1
2	Equity	49.0	200.9	127.0	24.5	47.7	136.2	43.1	14.2	-2.7	12.1	115.9	2
3	Reinvested earnings	217.3	230.5	233.1	237.7	320.5	312.0	304.4	318.3	347.4	341.8	378.9	3
4	Intercompany accounts	-21.4	-17.3	-31.1	41.4	-16.9	-7.6	-69.6	-17.6	27.3	2.9	41.5	4
5	Asset: Nonfinancial corporate business	219.2	307.0	262.6	279.8	322.1	417.5	238.3	267.5	365.0	348.0	483.3	5
6	U.S.-chartered commercial banks	-1.7	32.8	17.6	-10.8	-1.1	-9.4	19.6	4.1	-18.8	7.6	10.1	6
7	Property-casualty insurance companies	3.1	17.6	6.8	16.7	0.4	7.7	-5.2	12.7	-13.7	-9.9	13.9	7
8	Life insurance companies	0.8	5.8	4.6	2.1	3.0	2.6	4.3	1.3	3.7	0.3	4.6	8
9	Finance companies	8.0	26.4	24.2	8.6	12.5	-4.2	13.1	19.5	21.7	2.9	16.9	9
10	Brokers and dealers	15.6	24.4	13.3	7.2	14.5	26.4	7.7	9.8	14.2	7.9	7.6	10
	Foreign direct investment in U.S. (1):												
11	Liab.: Nonfinancial corporate business	191.0	211.6	189.5	112.0	186.2	185.0	105.9	250.4	203.3	100.2	156.4	11
12	Nonfarm noncorporate business	0.2	0.3	-0.2	0.5	-0.0	0.0	-0.1	-0.1	0.1	0.0	-0.0	12
13	Foreign banking offices in U.S.	13.8	-0.8	24.8	15.3	7.5	13.3	9.3	10.2	-3.0	15.6	5.3	13
14	Property-casualty insurance companies	23.1	7.1	14.9	7.0	2.3	-2.0	8.1	0.9	2.2	6.5	-4.0	14
15	Life insurance companies	14.4	-1.0	12.5	7.7	6.8	5.3	5.6	6.6	9.6	-20.0	2.4	15
16	Finance companies	5.2	-5.6	12.2	12.1	2.4	1.5	1.5	6.5	0.4	4.3	12.1	16
17	Brokers and dealers	-5.1	9.0	55.8	3.5	30.5	4.6	4.8	43.5	69.0	6.8	18.0	17
18	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	18
19	Asset: Rest of the world	243.2	221.2	310.1	158.6	236.2	208.3	135.7	318.6	282.2	114.0	190.9	19
20	Equity	115.0	142.3	255.7	134.3	114.7	86.7	61.5	214.0	96.7	33.4	111.9	20
21	Reinvested earnings	69.1	48.2	39.1	13.5	93.7	79.1	85.7	87.3	122.7	104.9	101.2	21
22	Intercompany accounts	59.0	30.7	15.2	10.8	27.8	42.6	-11.5	17.3	62.8	-24.4	-22.2	22
	Federal government equity in IBRD, etc.:												
23	Liab.: Rest of the world	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	23
24	Asset: Federal government	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	2.3	5.8	24
	Federal Reserve Bank stock:												
25	Liab.: Monetary authority	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	25
26	Asset: U.S.-chartered commercial banks	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	0.8	26
	Equity in govt.-sponsored enterprises:												
27	Liab.: Government-sponsored enterprises	0.2	9.1	-4.2	0.0	-2.7	-3.1	-1.9	0.4	-6.4	-1.6	-17.7	27
28	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Nonfarm noncorporate (Farm Credit System)	0.1	0.3	1.6	0.0	0.0	-0.1	0.8	0.2	-0.8	-0.3	0.5	29
30	Farm business (Farm Credit System)	0.2	0.5	-0.6	0.0	0.5	0.2	-0.6	1.3	1.0	0.4	-0.2	30
31	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	U.S.-chartered commercial banks (FHLB)	2.7	3.8	-1.0	-0.9	-1.8	-2.6	-1.7	1.5	-4.5	0.6	-20.0	32
33	Savings institutions (FHLB)	-2.9	3.3	-5.4	1.6	-1.2	-0.2	-0.7	-3.0	-0.9	-2.7	3.5	33
34	Credit unions (FHLB)	0.2	0.6	0.3	-0.4	-0.2	-0.0	0.0	0.2	-1.0	0.1	-0.7	34
35	Life insurance companies (FHLB)	0.0	0.6	1.0	-0.3	-0.0	-0.4	0.3	0.2	-0.3	0.1	-0.7	35
	BHC investment in subsidiaries:												
36	Liab.: U.S.-chartered commercial banks	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	-31.9	163.0	36
37	Savings institutions	0.6	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	-2.4	37
38	Life insurance companies	2.7	5.3	-12.5	9.3	22.2	10.9	15.0	15.5	47.5	7.2	11.6	38
39	Finance companies	3.2	41.5	-7.3	-23.3	-36.2	-111.2	-10.0	-2.7	-20.7	-22.9	27.3	39
40	Brokers and dealers	39.8	-110.0	59.4	-87.9	-0.7	94.7	8.1	89.0	-194.4	41.8	-232.6	40
41	Asset: Bank holding companies	160.4	67.8	88.7	15.5	-62.3	-26.1	104.5	187.4	-515.2	-4.8	-33.2	41
	NFC investment in finance company subs.:												
42	Liab.: Finance companies	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.7	42
43	Asset: Nonfinancial corporate business	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-5.3	14.7	43
	Funding corp. investment in subs.:												
44	Liab.: Foreign banking offices in U.S.	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	69.5	-62.1	44
45	Brokers and dealers	22.6	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	41.3	84.8	45
46	Asset: Funding corporations	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	110.8	22.7	46
	Equity investment under Public-Private Inv. Program:												
47	Liab.: Funding corporations	0.0	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	2.5	47
48	Asset: Households (2)	0.0	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	1.3	48
49	Federal government	0.0	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	1.3	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
	Nonofficial foreign currencies:												
1	Liab.: Rest of the world	-0.0	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.6	1.2	1
2	Asset: Federal government	-0.0	-0.1	0.0	0.2	0.1	-0.0	0.6	0.2	-0.4	-0.3	1.2	2
3	Monetary authority (1)	0.0	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	0.0	3
	Postal Savings System deposits:												
4	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
	Deposits at Federal Home Loan Banks:												
6	Liab.: Government-sponsored enterprises	-0.2	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	-3.6	6
7	Asset: Savings institutions	-0.2	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	-3.6	7
	Deferred and unpaid life insurance premiums:												
8	Liab.: Household sector	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	8
9	Asset: Life insurance companies	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	1.9	9
	Life insurance company reserves:												
10	Liab.: Life insurance companies	14.8	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	10.4	10
11	Accident and health	11.5	13.5	19.5	9.7	14.7	1.7	16.2	25.0	15.9	7.1	17.5	11
12	Policy dividend accumulation	0.8	0.2	-3.4	-1.1	0.4	-0.3	-1.3	1.2	2.2	0.9	-5.2	12
13	Contract claims	2.5	1.8	1.5	-0.1	-0.4	4.1	5.2	0.4	-11.2	3.3	-2.0	13
14	Asset: Household sector	14.8	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	10.4	14
	Policy payables:												
15	Liab.: Property-casualty insurance companies	16.6	18.7	25.4	-5.0	6.3	-3.6	26.6	17.8	-15.5	-2.0	52.9	15
16	Asset: Household sector	4.6	6.7	11.0	-5.1	2.6	-2.7	11.9	9.3	-8.0	-3.6	23.8	16
17	Nonfinancial corporate business	6.6	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	20.9	17
18	Nonfarm noncorporate business	1.6	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	5.0	18
19	Farm business	3.9	2.9	2.4	1.7	0.6	0.9	1.7	-0.2	0.1	2.6	3.3	19
	Unallocated insurance company contracts:												
20	Liab.: Life insurance companies	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	20
21	Asset: Private pension funds	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	0.0	21
	Pension fund contributions payable:												
22	Liab.: Nonfinancial corporate business	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	22
23	Asset: Private pension funds	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	-0.4	23
	Securities borrowed (net):												
24	Liab.: Funding corporations	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	67.6	24
25	Asset: Brokers and dealers	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-95.2	67.6	25
	Nonmarketable government securities:												
26	Liab.: Federal government	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	26
27	Asset: Federal government retirement funds	35.8	33.3	63.3	61.9	65.7	52.0	55.4	63.3	92.1	66.6	-305.9	27
	Retiree health care funds (2):												
28	Liab.: Federal government	18.1	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	-25.4	28
29	Asset: Household sector	18.1	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	-25.4	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.
(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net change in liabilities**	**696.2**	**1579.1**	**1014.1**	**-323.0**	**663.0**	**707.6**	**1524.9**	**321.0**	**98.3**	**1165.0**	**714.8**	**1**
2	Nonfinancial corporate business	630.8	1059.3	445.6	-96.4	207.0	27.2	162.2	313.9	324.6	437.8	350.4	2
3	Nonfarm noncorporate business	144.6	93.9	114.3	111.3	68.8	177.3	88.6	14.1	-5.1	44.4	-3.5	3
4	Federal government	5.6	-0.6	-0.3	2.9	2.4	-16.8	20.8	-5.4	11.0	-9.1	24.7	4
5	Rest of the world	220.1	49.0	-431.3	-54.8	216.2	63.4	477.6	-55.0	378.7	76.7	42.4	5
6	Monetary authority	1.4	-0.7	-0.5	1.5	28.3	91.4	-35.0	-103.4	160.3	-3.2	-65.4	6
7	U.S.-chartered commercial banks	-120.5	-122.2	-53.3	148.6	168.2	448.9	-82.6	214.4	92.0	390.7	-120.3	7
8	Foreign banking offices in U.S.	-131.3	101.9	489.1	-360.0	31.5	121.3	620.9	229.2	-845.4	330.1	395.1	8
9	Bank holding companies	80.6	-3.4	-180.7	-48.0	-97.9	-53.0	52.6	93.7	-484.9	87.7	15.1	9
10	Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	-6.4	10
11	Savings institutions	19.1	22.0	-32.6	-61.1	-0.6	-6.3	32.2	-46.5	18.2	-17.0	43.7	11
12	Credit unions	-2.7	-5.6	1.1	14.7	-8.4	-28.9	-5.3	-2.1	2.7	3.8	-8.0	12
13	Life insurance companies	20.5	21.4	-9.0	-40.1	15.7	18.1	193.7	-50.2	-98.9	48.1	-47.5	13
14	Government-sponsored enterprises	11.6	6.7	46.7	61.8	-63.9	-19.5	-186.8	-146.1	96.9	-57.3	10.1	14
15	Finance companies	-17.8	12.0	6.5	-70.7	1.6	-18.5	35.6	-80.0	69.2	-50.5	-14.1	15
16	REITs	7.7	4.6	-2.7	-13.8	8.2	55.7	15.5	-5.2	-33.2	10.3	11.1	16
17	Brokers and dealers	40.6	73.4	-192.2	97.9	24.7	194.1	-85.3	-41.3	31.3	130.2	201.6	17
18	Funding corporations	-209.9	278.9	817.9	-20.1	66.3	-335.7	204.6	9.1	387.2	-252.7	-114.3	18
19	**Net change in assets**	**1348.3**	**1599.9**	**-952.0**	**65.0**	**464.0**	**708.9**	**633.4**	**54.4**	**459.2**	**995.9**	**558.5**	**19**
20	Nonfinancial corporate business	470.9	672.7	-629.9	21.9	201.2	349.1	313.9	121.7	20.0	176.0	-99.4	20
21	Nonfarm noncorporate business	377.2	326.4	102.9	-162.6	-94.2	-121.2	-110.1	-101.5	-43.8	-33.2	-24.7	21
22	State and local governments	-3.9	74.5	25.2	48.9	125.2	117.0	81.2	143.2	159.3	50.4	34.0	22
23	Federal government	1.0	0.4	-29.4	32.3	-9.8	-1.3	-76.8	22.0	16.7	-3.6	-1.0	23
24	Rest of the world	451.4	385.4	-617.5	34.3	288.6	203.5	566.0	-1.1	385.9	48.6	720.8	24
25	Monetary authority	0.1	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	41.4	51.5	25
26	U.S.-chartered commercial banks	21.1	-0.6	115.7	35.2	-65.4	177.9	-122.9	-269.8	-46.8	451.7	-151.3	26
27	Foreign banking offices in U.S.	-143.9	14.7	364.4	-120.7	2.7	119.8	263.9	-83.6	-289.3	316.7	160.0	27
28	Bank holding companies	36.5	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	180.6	51.2	28
29	Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	5.1	29
30	Savings institutions	-1.4	1.0	-14.6	-8.2	-5.3	-108.1	9.4	-26.8	104.2	-88.9	0.9	30
31	Credit unions	0.6	10.4	8.1	6.8	2.9	-49.1	-12.5	43.6	29.7	-15.9	2.9	31
32	Life insurance companies	40.0	32.1	28.5	-19.3	-2.9	2.1	106.1	15.1	-134.8	-122.2	105.5	32
33	Private pension funds	4.8	-13.2	-27.6	9.0	-13.2	-17.3	-24.4	-4.8	-6.5	-25.5	-9.2	33
34	State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	-0.1	34
35	Money market mutual funds	15.9	31.8	-43.1	11.3	7.7	-57.1	-183.9	26.8	245.0	-64.2	-195.4	35
36	Mutual funds	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	10.5	-0.0	36
37	Government-sponsored enterprises	-3.2	27.0	-42.6	1.2	29.3	40.6	-37.4	105.4	8.8	-159.2	1.5	37
38	Finance companies	-38.2	-24.7	-12.4	23.3	-28.4	-68.9	-15.9	-24.7	-4.1	20.5	-37.2	38
39	REITs	7.8	-4.4	-0.8	-8.5	7.4	10.0	23.9	16.9	-21.2	13.8	14.6	39
40	Brokers and dealers	106.9	24.9	-275.1	78.0	4.7	210.3	-190.5	72.6	-73.4	197.5	-71.1	40
41	Discrepancy	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	41

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**All sectors**	**152.9**	**-115.2**	**1005.7**	**-160.0**	**164.6**	**337.6**	**607.0**	**-30.2**	**-256.1**	**91.5**	**-275.4**	**1**
2	Household sector	268.8	-241.0	-58.0	103.8	-257.1	-4.5	-401.0	-2.1	-620.5	-29.5	267.3	2
3	Nonfarm nonfinancial corporate business	135.2	128.2	937.0	-311.6	74.2	102.5	-32.9	60.1	167.2	123.9	130.3	3
4	Corporate farms	-51.1	-25.0	-1.7	-3.6	-7.2	-5.8	-8.2	-5.7	-9.1	-11.5	-21.4	4
5	State and local governments	-52.3	-19.1	-44.2	-90.5	-49.2	-101.9	-31.3	-46.7	-16.7	-51.3	-36.0	5
6	Federal government	13.1	23.4	85.5	-36.7	-39.3	8.2	251.3	-301.6	-115.0	75.0	-927.1	6
7	Rest of the world	-6.9	98.3	-63.0	132.2	225.7	352.4	370.4	-167.9	347.9	-130.1	406.4	7
8	Financial sectors	-154.0	-80.0	150.0	46.3	217.3	-13.3	458.6	433.8	-10.0	114.9	-94.9	8
9	Monetary authority	1.6	-2.8	-0.2	-6.0	-10.1	-6.6	-12.1	-17.5	-4.1	0.1	-1.5	9
10	U.S.-chartered commercial banks	-160.2	-136.2	-33.1	238.1	141.0	-23.3	426.1	366.0	-204.6	41.6	-103.9	10
11	Foreign banking officed in U.S.	-1.2	2.6	-5.1	1.3	1.1	-1.4	-1.0	7.3	-0.3	13.7	-1.6	11
12	Bank holding companies	3.1	-4.9	-12.9	-9.8	-7.0	-4.6	-6.7	-8.1	-8.5	-9.1	-9.7	12
13	Banks in U.S.-affiliated areas	-0.1	-7.1	-1.1	5.3	0.8	2.5	-2.0	0.5	2.4	0.5	0.0	13
14	Savings institutions	-5.8	24.3	54.4	3.4	-8.7	-15.1	-9.0	-9.4	-1.2	9.6	-1.5	14
15	Credit unions	1.3	2.3	3.7	5.6	1.8	1.0	0.1	1.7	4.4	-0.6	-6.8	15
16	Property-casualty insurance companies	30.1	3.1	-0.6	-15.1	38.8	31.3	-2.1	11.0	115.2	-0.6	59.1	16
17	Life insurance companies	-29.1	-50.7	-59.4	-82.4	-8.2	-38.3	-19.2	1.4	23.2	36.4	-79.1	17
18	Mutual funds	11.4	13.4	-5.7	-83.3	-103.6	-96.4	-102.0	-106.5	-109.4	-103.6	-103.6	18
19	Government-sponsored enterprises	-1.9	27.7	107.8	52.2	57.7	84.4	44.8	110.1	-8.5	138.5	15.5	19
20	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	Finance companies	22.6	20.8	36.3	14.9	61.3	54.1	30.6	45.3	115.4	-15.0	43.0	21
22	REITs	-0.9	31.9	-5.8	-15.8	29.3	45.8	14.1	10.6	46.7	33.8	52.1	22
23	Brokers and dealers	-24.7	-4.3	71.9	-62.1	22.9	-46.6	97.0	21.6	19.4	-30.3	43.1	23

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**All types**	**152.9**	**-115.2**	**1005.7**	**-160.0**	**164.6**	**337.6**	**607.0**	**-30.2**	**-256.1**	**91.5**	**-275.4**	**1**
2	Treasury currency	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	-0.8	2
3	Foreign deposits	106.8	196.5	-347.1	-74.5	18.1	-5.5	98.8	-56.0	35.0	136.4	-69.2	3
4	Net interbank transactions	-1.9	1.8	30.6	34.4	-20.2	-98.4	-180.0	61.0	136.6	54.0	-215.0	4
5	Security RPs	304.5	-225.0	-588.2	403.1	-83.1	248.4	-220.9	-394.0	34.1	-384.3	-214.6	5
6	Mail floats	-3.0	1.0	-5.2	-0.3	-1.1	-54.1	46.7	2.4	0.7	-61.4	62.7	6
7	State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Federal government	-3.0	1.2	-3.3	0.7	0.0	-51.6	46.9	1.1	3.7	-62.7	62.6	8
9	Private domestic	-0.0	-0.1	-2.0	-1.0	-1.1	-2.4	-0.2	1.4	-3.0	1.3	0.2	9
10	Trade credit	145.9	-46.4	5.4	-13.2	92.0	305.6	-1.2	107.5	-44.0	121.0	-28.3	10
11	Taxes payable	17.3	-34.6	-57.7	-29.8	-33.3	-59.2	-27.8	-18.3	-28.0	10.0	-35.4	11
12	Miscellaneous	-652.2	-20.8	1966.1	-388.0	199.0	-1.4	891.5	266.6	-360.9	169.1	156.3	12
13	Nonfinancial	236.4	13.5	2.6	-87.3	-5.7	2.3	1.7	2.5	-29.3	47.6	68.8	13
	Nonfinancial components (sign reversed):												
14	Statistical discrepancy (NIPA)	-242.3	-12.0	-2.4	77.4	0.8	-7.2	-6.6	-7.4	24.5	-52.0	-73.2	14
15	Private wage accruals less disbursements	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Contr. for govt. soc. insur., U.S. affiliated areas	4.6	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	16

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total credit market debt owed by:**	**41280.9**	**45355.1**	**50044.6**	**52433.8**	**52346.8**	**51880.2**	**51856.4**	**52131.3**	**52494.4**	**52644.7**	**52554.4**	**1**
2	Domestic nonfinancial sectors	26770.8	29181.1	31700.8	33605.9	34641.0	34973.7	35208.8	35629.1	36068.2	36258.1	36422.9	2
3	Household sector	11765.0	12944.3	13807.6	13842.6	13617.1	13497.2	13434.6	13400.2	13379.3	13263.5	13258.3	3
4	Nonfinancial corporate business	5472.4	5943.5	6702.5	6955.1	6967.6	7002.3	7018.8	7102.7	7132.8	7226.2	7325.1	4
5	Nonfarm noncorporate business	2786.9	3195.6	3650.3	3972.1	3672.9	3584.5	3521.5	3481.1	3474.6	3456.7	3455.3	5
6	Farm business	190.1	204.3	218.9	224.0	217.7	214.9	216.8	222.7	228.7	218.8	219.9	6
7	State and local governments	1854.5	2008.2	2199.2	2250.7	2360.3	2391.7	2389.4	2404.7	2467.2	2447.3	2425.6	7
8	Federal government	4701.9	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	8
9	Rest of the world	1513.9	1882.6	2126.3	1708.8	2090.3	2113.0	2106.8	2136.0	2273.1	2325.9	2321.3	9
10	Financial sectors	12996.2	14291.4	16217.5	17119.1	15615.5	14793.5	14540.7	14366.1	14153.1	14060.7	13810.2	10
11	U.S.-chartered commercial banks	393.6	497.8	629.6	708.6	576.1	906.8	878.5	839.9	824.9	796.9	783.1	11
12	Foreign banking offices in U.S.	0.8	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Bank holding companies	429.5	503.3	632.7	716.6	1089.5	1070.7	1041.1	1092.2	1046.9	1058.0	1011.4	13
14	Savings institutions	427.3	319.1	423.3	356.1	152.3	143.3	136.2	133.8	127.4	121.0	116.2	14
15	Credit unions	14.7	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	15
16	Life insurance companies	11.5	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	16
17	Government-sponsored enterprises	2592.2	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	17
18	Agency- and GSE-backed mortgage pools	3548.5	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	18
19	ABS issuers	3391.9	4199.5	4543.8	4135.8	3368.5	2724.9	2589.6	2470.2	2343.5	2245.4	2165.0	19
20	Finance companies	1108.6	1144.2	1279.6	1200.3	1044.1	1048.1	1017.7	974.9	962.1	949.6	917.2	20
21	REITs	395.5	411.0	421.2	367.4	317.4	318.5	316.4	325.3	321.9	328.3	347.3	21
22	Brokers and dealers	62.4	68.8	64.8	142.6	92.9	92.3	100.9	96.1	129.7	128.2	110.1	22
23	Funding corporations	619.9	645.3	786.4	1252.8	816.8	784.6	752.3	769.2	751.4	739.8	737.7	23
24	**Total credit market assets held by:**	**41280.9**	**45355.1**	**50044.6**	**52433.8**	**52346.8**	**51880.2**	**51856.4**	**52131.3**	**52494.4**	**52644.7**	**52554.4**	**24**
25	Domestic nonfinancial sectors	5390.3	5649.2	6223.1	6032.7	6587.5	6689.3	6790.7	6783.5	6844.2	6786.5	6498.8	25
26	Household sector	3327.2	3463.1	4072.3	3963.9	4254.4	4333.3	4446.5	4388.6	4427.8	4369.6	4130.0	26
27	Nonfinancial corporate business	340.4	328.8	249.7	217.5	223.9	224.9	230.0	240.3	229.3	228.6	236.6	27
28	Nonfarm noncorporate business	96.8	96.7	106.7	95.8	88.3	86.9	85.7	84.6	84.0	83.6	83.4	28
29	State and local governments	1352.0	1480.6	1507.8	1382.4	1351.6	1358.8	1340.5	1336.1	1348.6	1318.9	1284.0	29
30	Federal government	273.8	279.9	286.5	373.1	669.2	685.4	688.0	734.0	754.5	785.9	764.7	30
31	Rest of the world	5191.3	6199.7	7272.6	7504.6	7724.6	7852.4	7960.8	8161.2	8375.8	8394.8	8382.5	31
32	Financial sectors	30699.3	33506.2	36549.0	38896.4	38034.8	37338.6	37104.8	37186.6	37274.4	37463.4	37673.1	32
33	Monetary authority	744.2	778.9	740.6	986.0	1987.7	2151.8	2187.3	2150.3	2259.2	2479.2	2700.4	33
34	U.S.-chartered commercial banks	6487.4	7144.1	7666.8	8197.9	8071.7	8311.6	8212.3	8252.6	8270.4	8157.7	8148.1	34
35	Foreign banking offices in U.S.	657.8	761.6	963.3	1063.7	782.7	772.8	765.0	888.1	753.1	764.4	778.9	35
36	Bank holding companies	32.2	36.0	59.1	73.0	75.8	79.1	63.0	108.1	97.9	105.7	105.3	36
37	Banks in U.S.-affiliated areas	101.0	99.3	92.8	90.9	88.1	83.8	72.2	69.3	68.9	67.6	65.0	37
38	Savings institutions	1617.1	1533.2	1596.1	1320.0	1070.4	1073.0	1061.7	1067.2	1081.0	1064.8	1049.3	38
39	Credit unions	592.6	622.7	657.9	697.9	731.0	737.3	750.2	741.1	744.3	753.9	760.3	39
40	Property-casualty insurance companies	819.3	864.1	869.3	853.4	886.7	886.8	887.2	892.2	890.6	895.7	890.8	40
41	Life insurance companies	2753.9	2786.4	2871.2	2882.8	3022.6	3042.6	3083.7	3134.3	3174.2	3210.8	3234.0	41
42	Private pension funds	699.9	758.3	860.8	951.4	1063.0	1090.0	1114.3	1138.7	1171.0	1191.1	1212.8	42
43	State and local govt. retirement funds	693.4	808.0	820.3	833.5	824.7	823.7	819.3	815.8	816.5	825.0	817.3	43
44	Federal government retirement funds	76.0	84.3	96.1	120.3	127.7	129.4	133.6	138.3	138.7	142.2	146.1	44
45	Money market mutual funds	1340.8	1560.8	1936.4	2675.0	2031.0	1828.5	1703.3	1603.1	1621.0	1583.7	1521.0	45
46	Mutual funds	1747.1	1932.0	2203.1	2276.4	2657.2	2784.9	2834.3	2971.1	3031.4	3160.9	3266.9	46
47	Closed-end funds	165.8	171.8	170.9	129.9	139.2	141.7	139.7	142.0	143.5	145.5	144.9	47
48	Exchange-traded funds	15.0	20.7	34.0	57.0	102.9	113.2	124.6	133.4	132.6	140.0	150.9	48
49	Government-sponsored enterprises	2543.9	2590.5	2829.5	3037.5	2699.7	6577.4	6494.1	6385.1	6333.1	6308.3	6237.8	49
50	Agency- and GSE-backed mortgage pools	3548.5	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	50
51	ABS issuers	3288.0	4087.6	4429.0	4037.6	3304.9	2667.5	2533.4	2413.9	2289.7	2189.9	2112.0	51
52	Finance companies	1740.6	1811.6	1828.2	1755.9	1532.6	1556.9	1526.1	1504.8	1482.8	1464.6	1434.5	52
53	REITs	240.3	266.4	246.5	177.6	168.9	173.1	177.8	192.7	206.0	255.2	299.2	53
54	Brokers and dealers	477.2	583.4	803.1	717.4	525.3	544.9	529.1	539.7	557.5	556.8	552.9	54
55	Funding corporations	317.4	363.5	309.2	999.9	764.4	788.4	846.1	809.0	871.7	813.4	808.6	55

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Domestic**	**26770.8**	**29181.1**	**31700.8**	**33605.9**	**34641.0**	**34973.7**	**35208.8**	**35629.1**	**36068.2**	**36258.1**	**36422.9**	**1**
2	By instrument	26770.8	29181.1	31700.8	33605.9	34641.0	34973.7	35208.8	35629.1	36068.2	36258.1	36422.9	2
3	Commercial paper	90.1	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	3
4	Treasury securities	4678.0	4861.7	5099.2	6338.2	7781.9	8259.6	8603.8	8993.8	9361.5	9621.4	9714.1	4
5	Agency- and GSE-backed securities	23.8	23.5	23.1	23.3	23.5	23.6	23.9	24.0	24.2	24.5	24.5	5
6	Municipal securities	2225.8	2403.2	2618.8	2680.2	2809.5	2843.1	2842.3	2859.3	2928.0	2907.6	2886.0	6
7	Corporate bonds	3031.1	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	7
8	Bank loans n.e.c.	1225.0	1400.7	1647.4	1839.9	1553.5	1573.9	1550.0	1548.0	1577.7	1576.5	1624.2	8
9	Other loans and advances	1247.1	1403.7	1714.7	1789.6	1635.8	1563.2	1546.2	1519.6	1455.3	1422.7	1412.3	9
10	Mortgages	11929.3	13313.1	14360.5	14446.6	14159.8	13982.8	13867.5	13745.3	13643.6	13534.9	13461.4	10
11	Home	9386.6	10458.2	11169.4	11068.2	10867.7	10727.9	10661.3	10582.9	10524.0	10449.7	10395.5	11
12	Multifamily residential	642.0	682.4	764.1	815.2	822.4	816.3	812.8	813.3	811.7	811.8	812.8	12
13	Commercial	1795.8	2064.4	2314.3	2428.5	2338.4	2306.0	2259.6	2214.1	2171.6	2138.3	2119.2	13
14	Farm	104.8	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.1	133.9	14
15	Consumer credit	2320.6	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	15
16	By sector	26770.8	29181.1	31700.8	33605.9	34641.0	34973.7	35208.8	35629.1	36068.2	36258.1	36422.9	16
17	Household sector	11765.0	12944.3	13807.6	13842.6	13617.1	13497.2	13434.6	13400.2	13379.3	13263.5	13258.3	17
18	Nonfinancial business	8449.5	9343.4	10571.7	11151.2	10858.2	10801.6	10757.1	10806.5	10836.1	10901.6	11000.4	18
19	Corporate	5472.4	5943.5	6702.5	6955.1	6967.6	7002.3	7018.8	7102.7	7132.8	7226.2	7325.1	19
20	Nonfarm noncorporate	2786.9	3195.6	3650.3	3972.1	3672.9	3584.5	3521.5	3481.1	3474.6	3456.7	3455.3	20
21	Farm	190.1	204.3	218.9	224.0	217.7	214.9	216.8	222.7	228.7	218.8	219.9	21
22	State and local governments	1854.5	2008.2	2199.2	2250.7	2360.3	2391.7	2389.4	2404.7	2467.2	2447.3	2425.6	22
23	Federal government	4701.9	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	23
24	**Foreign credit market debt held in U.S.**	**1513.9**	**1882.6**	**2126.3**	**1708.8**	**2090.3**	**2113.0**	**2106.8**	**2136.0**	**2273.1**	**2325.9**	**2321.3**	**24**
25	Commercial paper	384.0	482.3	413.0	342.0	401.3	387.5	378.3	378.0	398.6	428.2	417.2	25
26	Bonds	1011.6	1275.5	1587.1	1237.3	1570.3	1606.1	1606.0	1628.4	1737.3	1748.3	1751.7	26
27	Bank loans n.e.c.	84.4	98.3	102.8	107.9	96.8	97.2	100.6	107.7	115.1	127.1	130.5	27
28	Other loans and advances	34.0	26.6	23.4	21.6	21.9	22.2	22.0	22.0	22.1	22.2	21.9	28
29	**Domestic and foreign**	**28284.7**	**31063.8**	**33827.1**	**35314.7**	**36731.3**	**37086.7**	**37315.7**	**37765.2**	**38341.4**	**38584.0**	**38744.1**	**29**

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**By instrument**	**12996.2**	**14291.4**	**16217.5**	**17119.1**	**15615.5**	**14793.5**	**14540.7**	**14366.1**	**14153.1**	**14060.7**	**13810.2**	**1**
2	Open market paper	1170.2	1363.2	1251.8	1125.8	677.6	619.8	567.7	574.6	575.9	592.5	557.5	2
3	GSE issues	2592.2	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	3
4	Agency- and GSE-backed mortgage pool sec.	3548.5	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	4
5	Corporate bonds	4651.1	5459.6	6290.1	6012.8	5798.4	5565.8	5406.6	5341.0	5175.0	5056.0	4945.3	5
6	Bank loans n.e.c.	268.6	206.2	277.1	773.2	271.5	246.0	230.7	200.1	181.3	168.7	148.0	6
7	Other loans and advances	620.2	641.4	867.1	900.5	617.9	561.4	530.5	488.0	473.2	442.5	424.8	7
8	Mortgages	145.5	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	176.6	181.2	8
9	**By sector**	**12996.2**	**14291.4**	**16217.5**	**17119.1**	**15615.5**	**14793.5**	**14540.7**	**14366.1**	**14153.1**	**14060.7**	**13810.2**	**9**
10	U.S.-chartered commercial banks	393.6	497.8	629.6	708.6	576.1	906.8	878.5	839.9	824.9	796.9	783.1	10
11	Foreign banking offices in U.S.	0.8	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Bank holding companies	429.5	503.3	632.7	716.6	1089.5	1070.7	1041.1	1092.2	1046.9	1058.0	1011.4	12
13	Savings institutions	427.3	319.1	423.3	356.1	152.3	143.3	136.2	133.8	127.4	121.0	116.2	13
14	Credit unions	14.7	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	14
15	Life insurance companies	11.5	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	15
16	Government-sponsored enterprises	2592.2	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	16
17	Agency- and GSE-backed mortgage pools	3548.5	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	17
18	ABS issuers	3391.9	4199.5	4543.8	4135.8	3368.5	2724.9	2589.6	2470.2	2343.5	2245.4	2165.0	18
19	Finance companies	1108.6	1144.2	1279.6	1200.3	1044.1	1048.1	1017.7	974.9	962.1	949.6	917.2	19
20	REITs	395.5	411.0	421.2	367.4	317.4	318.5	316.4	325.3	321.9	328.3	347.3	20
21	Brokers and dealers	62.4	68.8	64.8	142.6	92.9	92.3	100.9	96.1	129.7	128.2	110.1	21
22	Funding corporations	619.9	645.3	786.4	1252.8	816.8	784.6	752.3	769.2	751.4	739.8	737.7	22

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total**	**41280.9**	**45355.1**	**50044.6**	**52433.8**	**52346.8**	**51880.2**	**51856.4**	**52131.3**	**52494.4**	**52644.7**	**52554.4**	**1**
2	Open market paper	1644.2	1958.0	1788.6	1599.3	1137.4	1081.0	1028.0	1050.6	1057.5	1131.2	1081.6	2
3	Treasury securities	4678.0	4861.7	5099.2	6338.2	7781.9	8259.6	8603.8	8993.8	9361.5	9621.4	9714.1	3
4	Agency- and GSE-backed securities	6164.5	6492.4	7397.7	8166.7	8106.8	7657.0	7661.4	7618.0	7598.2	7648.7	7577.8	4
5	Municipal securities	2225.8	2403.2	2618.8	2680.2	2809.5	2843.1	2842.3	2859.3	2928.0	2907.6	2886.0	5
6	Corporate and foreign bonds	8693.8	9981.8	11435.1	11012.5	11508.4	11419.7	11318.3	11402.7	11472.5	11462.6	11467.1	6
7	Bank loans n.e.c.	1577.9	1705.2	2027.3	2721.1	1921.8	1917.0	1881.3	1855.7	1874.1	1872.3	1902.7	7
8	Other loans and advances	1901.2	2071.6	2605.3	2711.7	2275.6	2146.9	2098.6	2029.7	1950.6	1887.5	1858.9	8
9	Mortgages	12074.7	13465.1	14517.3	14610.1	14326.7	14149.9	14035.1	13913.6	13817.4	13711.5	13642.6	9
10	Consumer credit	2320.6	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	10
	Memo:												
	Selected claims not included above:												
11	Corporate equities	20636.1	24339.3	25580.9	15640.5	20123.2	21016.9	18738.2	21071.6	23247.0	24544.5	24404.8	11
12	Mutual fund shares	6048.9	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8506.2	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total credit market debt (from table L.4)**	**41280.9**	**45355.1**	**50044.6**	**52433.8**	**52346.8**	**51880.2**	**51856.4**	**52131.3**	**52494.4**	**52644.7**	**52554.4**	**1**
2	U.S. official reserve assets	61.1	62.2	67.3	74.2	175.1	170.1	165.7	177.0	175.8	184.3	189.3	2
3	SDR certificates	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	Treasury currency	27.5	28.1	27.4	26.6	26.2	26.2	26.2	25.9	25.9	25.9	25.9	4
5	Foreign deposits	997.8	1085.0	1340.9	946.7	840.6	841.7	879.5	887.9	912.3	957.7	949.7	5
6	Net interbank liabilities	197.4	186.1	88.6	1890.5	1281.5	1194.1	1139.4	1029.2	1091.6	1755.4	1875.8	6
7	Checkable deposits and currency	1527.2	1507.3	1532.9	2101.3	2093.4	2067.1	2173.1	2181.2	2359.8	2193.3	2314.4	7
8	Small time and savings deposits	4598.1	4945.1	5224.5	5749.3	6326.5	6459.4	6443.4	6539.7	6624.9	6741.5	6899.3	8
9	Large time deposits	1789.5	2050.8	2382.2	2191.6	1989.8	1887.8	1799.3	1836.9	1807.5	1811.8	1815.4	9
10	Money market fund shares	2006.9	2312.1	3033.1	3757.3	3258.3	2930.7	2760.4	2746.1	2755.3	2679.4	2637.8	10
11	Security RPs	1748.5	2151.7	2159.8	1270.3	1452.4	1461.3	1324.0	1290.6	1227.4	1258.5	1209.3	11
12	Mutual fund shares	6048.9	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8506.2	12
13	Security credit	1038.4	1249.9	1526.4	1128.5	1091.2	1108.8	1146.1	1173.7	1214.8	1258.1	1330.3	13
14	Life insurance reserves	1082.6	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	14
15	Pension fund reserves	11460.1	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12332.0	13102.3	13498.0	13423.9	15
16	Trade payables	3003.6	3195.9	3398.0	3221.5	3157.5	3230.2	3299.5	3364.3	3380.6	3453.8	3517.4	16
17	Taxes payable	214.5	237.0	167.7	44.0	39.0	48.7	43.2	53.6	51.2	77.1	65.0	17
18	Miscellaneous	14386.4	15766.6	17619.2	20102.4	19907.9	19939.0	20736.6	20487.3	20815.9	20801.5	20933.0	18
19	**Total liabilities**	**91471.5**	**101117.7**	**111036.0**	**111963.7**	**114109.6**	**114086.1**	**113408.0**	**114925.8**	**117257.6**	**119115.9**	**119563.4**	**19**
	+ Financial assets not included in liabilities:												
20	Gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	20
21	Corporate equities	20636.1	24339.3	25580.9	15640.5	20123.2	21016.9	18738.2	21071.6	23247.0	24544.5	24404.8	21
22	Household equity in noncorp. bus.	7965.5	8893.6	8755.8	7147.8	6241.7	6364.7	6685.4	6399.5	6818.5	6847.5	6845.4	22
	- Liabilities not identified as assets:												
23	Treasury currency	-9.1	-10.1	-11.3	-12.1	-16.5	-16.5	-17.0	-17.5	-17.6	-17.9	-18.1	23
24	Foreign deposits	779.5	886.3	1082.9	735.8	661.3	660.0	684.7	670.7	679.4	713.5	696.2	24
25	Net interbank transactions	21.3	19.3	21.1	51.7	86.1	58.9	74.0	69.4	61.8	75.3	89.9	25
26	Security RPs	683.3	856.9	622.8	26.6	404.0	458.3	434.7	355.0	290.1	216.4	206.6	26
27	Taxes payable	-18.1	-48.1	-174.8	-345.3	-377.0	-372.2	-386.7	-388.8	-397.7	-381.1	-401.9	27
28	Miscellaneous	-5288.1	-6520.1	-7110.3	-4699.2	-5323.7	-5348.9	-5123.9	-5479.9	-5353.9	-5378.6	-5558.2	28
	- Floats not included in assets:												
29	Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	Federal govt.	1.8	0.1	2.8	1.2	2.0	1.4	-0.6	1.6	2.5	2.6	3.5	30
31	Private domestic	7.4	7.4	7.3	5.3	4.2	3.3	3.4	3.5	3.2	3.3	3.4	31
32	Trade credit	10.0	159.2	112.8	118.2	105.0	117.2	88.1	118.9	188.3	167.6	129.3	32
33	**Totals identified to sectors as assets**	**123896.0**	**139010.9**	**150830.5**	**138880.8**	**144939.9**	**145917.4**	**143085.9**	**147075.0**	**151878.2**	**155117.7**	**155673.9**	**33**

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**37564.9**	**42391.4**	**45486.7**	**37846.0**	**41787.2**	**42544.4**	**40791.6**	**42744.8**	**44756.7**	**45942.9**	**45803.1**	**1**
2	Foreign deposits	59.9	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	2
3	Checkable deposits and currency	591.0	621.9	605.9	811.4	861.0	755.2	716.7	675.0	731.0	714.6	733.0	3
4	Time and savings deposits	5238.0	5744.8	6247.9	6440.9	6540.9	6667.2	6665.5	6725.8	6770.5	6811.7	6939.1	4
5	Money market fund shares	1018.2	1186.6	1421.0	1657.2	1382.6	1267.0	1207.4	1192.4	1195.7	1164.3	1157.6	5
6	Securities	15002.5	17226.8	18239.5	12948.4	15723.7	16213.9	15274.7	16487.5	17611.4	18389.4	18125.7	6
7	Open market paper	98.4	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	7
8	U.S. savings bonds	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	8
9	Other Treasury securities	315.4	238.1	118.6	104.0	658.7	820.9	1006.2	1025.2	963.2	867.6	694.9	9
10	Agency- and GSE-backed securities	496.8	405.6	668.9	712.1	114.3	92.5	133.3	164.0	205.5	295.1	276.2	10
11	Municipal securities	825.3	877.8	901.3	908.7	1014.7	1049.4	1053.0	1048.2	1094.6	1092.9	1070.5	11
12	Corporate and foreign bonds	1298.7	1552.8	2017.2	1955.0	2167.2	2057.6	1934.9	1826.5	1846.5	1795.9	1778.3	12
13	Corporate equities (2)	8093.6	9644.6	9633.2	5742.7	7365.9	7599.7	6848.4	7759.1	8532.6	8991.5	8946.3	13
14	Mutual fund shares	3669.1	4188.1	4596.8	3325.9	4177.2	4359.0	4055.3	4412.8	4717.7	5091.6	5108.7	14
15	Private life insurance reserves	1039.9	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	15
16	Private insured pension reserves	2197.4	2332.4	2450.8	2184.6	2323.0	2371.5	2305.3	2406.1	2504.7	2566.0	2587.2	16
17	Private noninsured pension reserves	5427.8	6120.5	6444.8	4588.0	5507.4	5745.0	5352.4	5765.0	6148.3	6377.6	6382.8	17
18	Govt. insurance and pension reserves	3877.6	4341.8	4540.5	3682.2	4131.7	4221.9	4000.1	4208.7	4497.8	4602.8	4502.7	18
19	Miscellaneous and other assets	3112.6	3631.8	4299.6	4342.9	4071.9	4050.0	4028.6	4017.0	4012.6	4009.6	4055.6	19
20	**Total liabilities**	**16430.0**	**18270.0**	**19770.8**	**20114.0**	**19700.9**	**19525.6**	**19441.6**	**19380.8**	**19401.4**	**19317.7**	**19310.7**	**20**
21	Mortgage debt on nonfarm homes	9355.5	10418.8	11127.2	11035.5	10847.3	10709.5	10645.4	10568.1	10510.5	10437.3	10384.1	21
22	Other mortgage debt	1821.0	2051.2	2340.1	2582.7	2515.8	2487.8	2456.2	2429.5	2411.1	2400.6	2391.3	22
23	Consumer credit	2320.6	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	23
24	Policy loans	107.6	110.9	114.5	120.4	121.1	121.7	122.4	123.5	124.5	124.8	125.5	24
25	Security credit	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	25
26	Other liabilities	2592.9	2981.0	3308.1	3616.5	3534.8	3604.1	3613.2	3618.2	3642.5	3637.3	3673.4	26

(1) Combined statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**42922.0**	**48158.7**	**50635.0**	**41291.1**	**44605.9**	**45538.8**	**44153.6**	**45865.4**	**48315.3**	**49544.5**	**49411.2**	**1**
2	Deposits	6139.9	6753.1	7406.0	8013.5	7954.4	7873.6	7788.1	7803.3	7913.9	7913.3	8053.7	2
3	Foreign deposits	59.9	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	3
4	Checkable deposits and currency	216.9	173.1	90.3	292.0	380.0	282.1	250.0	214.4	273.0	258.2	277.3	4
5	Time and savings deposits	4913.9	5400.4	5888.5	6082.8	6210.8	6342.3	6345.2	6409.7	6456.4	6499.1	6627.4	5
6	Money market fund shares	949.2	1114.5	1346.7	1581.8	1313.1	1198.6	1140.0	1125.9	1129.6	1098.5	1092.0	6
7	Credit market instruments	3327.2	3463.1	4072.3	3963.9	4254.4	4333.3	4446.5	4388.6	4427.8	4369.6	4130.0	7
8	Open market paper	98.4	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	8
9	Treasury securities	464.3	384.1	255.6	246.1	802.1	964.1	1149.4	1168.1	1105.6	1009.1	835.8	9
10	Savings bonds	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	10
11	Other Treasury	259.2	181.7	59.2	52.2	610.9	773.9	959.8	979.4	917.7	822.4	649.8	11
12	Agency- and GSE-backed securities	496.8	405.6	668.9	712.1	114.3	92.5	133.3	164.0	205.5	295.1	276.2	12
13	Municipal securities	820.9	872.0	896.0	903.8	1010.2	1045.0	1048.6	1043.8	1090.3	1088.6	1066.2	13
14	Corporate and foreign bonds	1298.7	1552.8	2017.2	1955.0	2167.2	2057.6	1934.9	1826.5	1846.5	1795.9	1778.3	14
15	Other loans and advances (2)	8.7	9.1	17.6	29.7	24.5	29.6	29.6	29.7	26.2	25.2	24.4	15
16	Mortgages	139.4	122.1	109.8	111.2	101.5	99.9	96.5	93.5	90.2	87.6	84.3	16
17	Corporate equities (3)	8093.6	9644.6	9633.2	5742.7	7365.9	7599.7	6848.4	7759.1	8532.6	8991.5	8946.3	17
18	Mutual fund shares	3669.1	4188.1	4596.8	3325.9	4177.2	4359.0	4055.3	4412.8	4717.7	5091.6	5108.7	18
19	Security credit	575.3	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	19
20	Life insurance reserves	1082.6	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	20
21	Pension fund reserves	11460.1	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12332.0	13102.3	13498.0	13423.9	21
22	Equity in noncorporate business	7965.5	8893.6	8755.8	7147.8	6241.7	6364.7	6685.4	6399.5	6818.5	6847.5	6845.4	22
23	Miscellaneous assets	608.7	646.1	712.2	766.3	787.1	788.0	798.1	811.5	830.0	831.9	834.3	23
24	**Total liabilities**	**12206.1**	**13459.2**	**14371.5**	**14264.6**	**14083.3**	**13964.5**	**13928.4**	**13911.3**	**13941.4**	**13866.8**	**13862.7**	**24**
25	Credit market instruments	11765.0	12944.3	13807.6	13842.6	13617.1	13497.2	13434.6	13400.2	13379.3	13263.5	13258.3	25
26	Home mortgages (4)	8878.5	9867.7	10542.1	10494.5	10347.9	10223.0	10171.2	10101.4	10048.4	9982.0	9934.9	26
27	Consumer credit	2320.6	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	27
28	Municipal securities	205.2	224.1	241.2	249.3	264.1	266.0	266.9	266.1	268.1	268.1	268.7	28
29	Bank loans n.e.c. (5)	36.4	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	247.9	268.5	29
30	Other loans and advances	119.0	123.8	127.0	133.2	133.7	134.3	134.7	135.8	136.1	136.4	136.9	30
31	Commercial mortgages	205.3	226.5	242.2	253.8	244.7	241.4	236.9	232.6	228.8	227.3	225.8	31
32	Security credit	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	32
33	Trade payables	186.3	199.9	214.5	230.2	241.2	246.3	251.3	254.9	259.3	262.5	265.9	33
34	Deferred and unpaid life insurance premiums	22.4	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	34

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.
(2) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.
(3) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 18) and life insurance and pension reserves (lines 20 and 21).
(4) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.
(5) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.109, line 15.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**14505.3**	**15784.0**	**17358.0**	**16630.8**	**17012.3**	**17169.3**	**17252.6**	**17507.7**	**17772.6**	**18033.1**	**18262.9**	**1**
2	Foreign deposits	63.6	49.3	50.3	24.7	31.6	38.7	49.5	60.0	72.2	79.1	84.2	2
3	Checkable deposits and currency	646.2	604.5	662.9	558.0	656.1	725.8	760.1	812.3	875.9	924.8	964.9	3
4	Time and savings deposits	774.5	841.4	800.7	740.0	821.3	785.1	760.5	789.5	787.9	836.7	886.2	4
5	Money market fund shares	417.1	488.5	618.7	777.9	715.6	636.6	591.8	588.3	583.6	563.2	545.3	5
6	Security RPs	14.6	15.5	8.1	7.2	8.0	9.2	9.4	6.7	12.4	13.0	12.3	6
7	Credit market instruments	437.2	425.6	356.4	313.4	312.3	311.8	315.7	324.8	313.4	312.2	320.0	7
8	Commercial paper	111.0	122.7	69.5	57.3	56.9	58.2	64.9	73.7	72.7	77.3	77.0	8
9	Treasury securities	108.3	101.8	97.7	82.3	86.9	92.3	93.9	94.3	84.9	84.2	91.2	9
10	Agency- and GSE-backed securities	17.4	15.2	12.8	10.2	13.0	15.1	15.8	16.2	13.2	13.0	15.4	10
11	Municipal securities	36.6	33.9	34.5	31.1	31.8	27.8	24.7	25.8	25.3	24.7	24.1	11
12	Mortgages	104.4	94.5	83.5	72.8	66.4	65.0	63.6	62.4	61.3	60.3	59.4	12
13	Consumer credit	59.6	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	13
14	Mutual fund shares	140.0	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	14
15	Trade receivables	2539.2	2560.8	2778.7	2603.7	2596.5	2646.1	2740.5	2772.7	2716.7	2807.0	2905.6	15
16	Miscellaneous assets	9472.9	10617.7	11891.2	11480.0	11680.7	11816.7	11837.1	11946.9	12187.5	12262.2	12307.8	16
17	**Total liabilities**	**15406.0**	**16632.3**	**18315.2**	**19074.4**	**18636.6**	**18677.6**	**18681.2**	**18786.8**	**18864.0**	**18997.0**	**19079.5**	**17**
18	Credit market instruments	8449.5	9343.4	10571.7	11151.2	10858.2	10801.6	10757.1	10806.5	10836.1	10901.6	11000.4	18
19	Commercial paper	90.1	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	19
20	Municipal securities	176.8	182.2	190.3	193.0	198.5	199.0	199.8	202.4	207.1	206.8	206.4	20
21	Corporate bonds	3031.1	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	21
22	Bank loans n.e.c.	1188.5	1314.3	1547.7	1722.2	1405.7	1347.6	1312.4	1291.6	1314.5	1328.6	1355.7	22
23	Other loans and advances	1117.4	1268.7	1575.8	1643.7	1488.5	1415.2	1397.7	1369.9	1304.8	1271.8	1260.7	23
24	Mortgages	2845.5	3219.0	3576.2	3698.3	3567.2	3518.4	3459.5	3411.2	3366.5	3325.7	3300.6	24
25	Trade payables	2035.1	2161.7	2272.8	2053.4	1936.1	1979.5	2030.6	2070.8	2104.3	2149.6	2208.4	25
26	Taxes payable	172.9	181.1	135.3	145.1	134.1	146.4	139.5	141.7	133.2	150.9	140.3	26
27	Miscellaneous liabilities	4748.5	4946.1	5335.4	5724.7	5708.3	5750.1	5754.0	5767.8	5790.3	5795.0	5730.4	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**11896.0**	**12653.2**	**13746.1**	**12920.2**	**13582.5**	**13792.1**	**13921.6**	**14219.8**	**14504.4**	**14778.4**	**15015.5**	**1**
2	Foreign deposits	63.6	49.3	50.3	24.7	31.6	38.7	49.5	60.0	72.2	79.1	84.2	2
3	Checkable deposits and currency	267.8	150.9	141.9	32.7	168.7	245.6	286.1	344.2	410.4	460.9	501.8	3
4	Time and savings deposits	450.4	497.0	441.3	381.9	491.2	460.2	440.2	473.5	473.9	524.1	574.5	4
5	Money market fund shares	348.2	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	479.7	5
6	Security RPs	14.6	15.5	8.1	7.2	8.0	9.2	9.4	6.7	12.4	13.0	12.3	6
7	Credit market instruments	340.4	328.8	249.7	217.5	223.9	224.9	230.0	240.3	229.3	228.6	236.6	7
8	Commercial paper	111.0	122.7	69.5	57.3	56.9	58.2	64.9	73.7	72.7	77.3	77.0	8
9	Treasury securities	52.1	45.5	38.3	30.5	39.1	45.2	47.5	48.6	39.5	38.9	46.1	9
10	Agency- and GSE-backed securities	17.4	15.2	12.8	10.2	13.0	15.1	15.8	16.2	13.2	13.0	15.4	10
11	Municipal securities	32.1	28.1	29.2	26.2	27.3	23.3	20.3	21.5	21.0	20.4	19.8	11
12	Mortgages	68.3	59.8	41.4	33.6	30.3	29.5	28.7	27.8	27.0	26.2	25.4	12
13	Consumer credit	59.6	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	13
14	Mutual fund shares	140.0	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	14
15	Trade receivables	2108.2	2090.0	2253.0	2081.1	2114.6	2171.9	2273.0	2311.4	2258.4	2350.8	2450.6	15
16	Miscellaneous assets	8162.9	8924.7	9866.4	9346.7	9708.1	9874.2	9921.0	10055.5	10307.4	10389.7	10439.3	16
17	U.S. direct investment abroad (1)	2205.7	2440.7	2892.9	3011.1	3294.0	3404.4	3471.6	3545.5	3585.2	3681.6	3811.0	17
18	Insurance receivables	276.2	282.7	290.1	300.0	298.2	297.8	300.4	302.2	300.7	300.5	305.7	18
19	Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	Investment in finance company subs.	117.0	140.1	81.5	80.5	71.2	95.9	94.6	94.2	91.5	90.1	93.8	20
21	Other	5564.0	6061.1	6601.9	5955.2	6044.8	6076.2	6054.4	6113.6	6330.1	6317.6	6228.8	21
22	**Total liabilities**	**11145.3**	**11781.9**	**12872.6**	**13173.3**	**12964.6**	**13056.0**	**13106.0**	**13253.7**	**13340.4**	**13483.6**	**13570.7**	**22**
23	Credit market instruments	5472.4	5943.5	6702.5	6955.1	6967.6	7002.3	7018.8	7102.7	7132.8	7226.2	7325.1	23
24	Commercial paper	90.1	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	24
25	Municipal securities (2)	176.8	182.2	190.3	193.0	198.5	199.0	199.8	202.4	207.1	206.8	206.4	25
26	Corporate bonds (1)	3031.1	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	26
27	Bank loans n.e.c.	508.7	518.3	609.9	663.6	542.6	539.0	525.2	519.2	528.8	538.3	548.9	27
28	Other loans and advances (3)	932.5	1061.7	1350.2	1405.0	1261.3	1190.3	1174.1	1137.0	1066.8	1049.8	1040.2	28
29	Mortgages	733.2	822.1	870.4	799.6	767.1	752.6	732.1	712.7	686.9	662.6	652.6	29
30	Trade payables	1699.4	1813.0	1898.9	1669.0	1579.0	1624.9	1682.2	1732.3	1773.0	1811.2	1873.4	30
31	Taxes payable	86.2	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	31
32	Miscellaneous liabilities	3887.3	3940.0	4235.4	4510.3	4382.3	4379.4	4361.2	4371.4	4395.2	4388.9	4325.1	32
33	Foreign direct investment in U.S.	1549.4	1722.7	1961.9	2050.3	2025.8	2070.8	2099.2	2166.0	2175.2	2199.5	2241.4	33
34	Pension fund contributions payable	44.8	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	34
35	Other	2293.1	2174.5	2226.2	2412.1	2306.0	2258.7	2212.4	2156.0	2170.8	2140.3	2034.7	35
	Memo:												
36	Trade receivables net of payables	408.9	277.0	354.1	412.1	535.6	547.0	590.8	579.1	485.4	539.6	577.2	36
37	Market value of equities	12686.6	14602.3	15730.7	10016.6	12494.7	12924.9	11497.7	12913.7	14429.6	15302.6	15211.2	37
38	Securities and mortgages	3941.1	4251.0	4618.5	4755.0	5105.3	5199.4	5237.5	5348.5	5454.3	5527.6	5629.1	38
39	Loans and short-term paper	1531.3	1692.6	2083.9	2200.1	1862.3	1802.9	1781.2	1754.2	1678.5	1698.5	1696.0	39
40	Total short-term liabilities (4)	3316.9	3591.0	4018.6	3908.0	3477.0	3477.2	3507.3	3533.8	3490.8	3567.1	3616.5	40
41	Total liquid assets (5)	1497.0	1521.2	1526.7	1398.9	1672.2	1663.0	1646.1	1772.6	1855.6	1958.9	2047.1	41
	Analytical measures (percent)												
42	Long-term debt/credit market debt	72.0	71.5	68.9	68.4	73.3	74.3	74.6	75.3	76.5	76.5	76.8	42
43	Short-term debt/credit market debt	28.0	28.5	31.1	31.6	26.7	25.7	25.4	24.7	23.5	23.5	23.2	43
44	Liquid assets/short-term liabilities	45.1	42.4	38.0	35.8	48.1	47.8	46.9	50.2	53.2	54.9	56.6	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.
(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.
(4) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.
(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

L.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**2541.8**	**3057.2**	**3533.1**	**3629.0**	**3345.7**	**3292.6**	**3246.0**	**3202.6**	**3182.5**	**3167.8**	**3159.4**	**1**
2	Checkable deposits and currency	355.5	428.6	494.3	497.6	458.8	451.5	445.1	439.1	436.4	434.4	433.2	2
3	Time and savings deposits	324.1	344.4	359.3	358.1	330.1	324.9	320.3	316.0	314.0	312.6	311.7	3
4	Money market fund shares	69.0	72.2	74.3	75.4	69.5	68.4	67.4	66.5	66.1	65.8	65.6	4
5	Treasury securities	56.2	56.3	59.3	51.8	47.8	47.0	46.3	45.7	45.4	45.2	45.1	5
6	Municipal securities	4.4	5.8	5.3	4.9	4.5	4.5	4.4	4.3	4.3	4.3	4.3	6
7	Mortgages	36.2	34.6	42.1	39.1	36.1	35.5	35.0	34.5	34.3	34.1	34.0	7
8	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	Trade receivables	430.9	470.9	525.6	522.7	481.9	474.2	467.5	461.3	458.4	456.2	455.0	9
10	Miscellaneous assets	1265.5	1644.4	1972.8	2079.4	1917.1	1886.7	1860.0	1835.1	1823.6	1815.2	1810.3	10
11	Insurance receivables	65.3	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	11
12	Equity investment in GSEs (1)	1.8	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.8	4.9	12
13	Other	1198.4	1575.6	1902.0	2003.9	1841.4	1811.1	1783.5	1758.2	1747.2	1738.9	1732.7	13
14	**Total liabilities**	**4064.3**	**4646.8**	**5228.6**	**5659.4**	**5430.1**	**5378.5**	**5330.8**	**5287.5**	**5276.8**	**5267.7**	**5264.3**	**14**
15	Credit market instruments	2786.9	3195.6	3650.3	3972.1	3672.9	3584.5	3521.5	3481.1	3474.6	3456.7	3455.3	15
16	Bank loans n.e.c.	629.9	742.8	882.3	1000.0	804.6	753.9	729.9	714.4	727.4	736.4	750.3	16
17	Other loans and advances	149.5	163.9	174.9	208.1	199.5	197.3	198.0	203.3	203.8	192.2	190.9	17
18	Mortgages	2007.5	2288.9	2593.1	2764.0	2668.8	2633.3	2593.6	2563.5	2543.3	2528.0	2514.1	18
19	Trade payables	329.4	349.4	378.7	366.8	332.8	326.4	320.8	315.6	313.2	311.4	310.4	19
20	Taxes payable	86.7	95.7	99.5	106.2	98.4	96.9	95.6	94.4	93.9	93.5	93.2	20
21	Miscellaneous liabilities	861.2	1006.1	1100.0	1214.3	1326.0	1370.7	1392.8	1396.3	1395.1	1406.2	1405.3	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**67.5**	**73.7**	**78.8**	**81.6**	**84.1**	**84.5**	**84.9**	**85.3**	**85.7**	**86.9**	**88.0**	**1**
2	Checkable deposits and currency	22.9	25.0	26.8	27.7	28.6	28.7	28.9	29.0	29.2	29.5	29.9	2
3	Miscellaneous assets	44.5	48.6	52.0	53.8	55.5	55.8	56.0	56.3	56.6	57.3	58.1	3
4	Insurance receivables	41.7	45.6	48.5	51.8	53.5	53.7	54.1	54.1	54.1	54.8	55.6	4
5	Equity investment in GSEs (2)	2.8	3.0	3.6	2.0	2.0	2.1	1.9	2.2	2.5	2.6	2.5	5
6	**Total liabilities**	**196.4**	**203.6**	**214.1**	**241.6**	**241.9**	**243.1**	**244.4**	**245.6**	**246.9**	**245.7**	**244.5**	**6**
7	Credit market instruments	190.1	204.3	218.9	224.0	217.7	214.9	216.8	222.7	228.7	218.8	219.9	7
8	Bank loans n.e.c.	49.9	53.2	55.5	58.7	58.5	54.6	57.4	58.1	58.3	53.9	56.5	8
9	Other loans and advances	35.4	43.0	50.7	30.6	27.8	27.7	25.6	29.6	34.2	29.8	29.5	9
10	Mortgages (3)	104.8	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.1	133.9	10
11	Trade payables	6.3	-0.7	-4.8	17.7	24.2	28.2	27.6	22.9	18.1	26.9	24.6	11

(1) Corporate and noncorporate farms.
(2) Equity in the Farm Credit System.
(3) Excludes mortgages on farm houses.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**2246.9**	**2460.7**	**2590.6**	**2508.6**	**2598.5**	**2643.2**	**2618.2**	**2651.0**	**2708.4**	**2688.4**	**2665.1**	**1**
2	Checkable deposits and currency	56.5	61.9	57.1	65.6	84.9	81.0	81.8	81.4	91.5	90.0	95.3	2
3	Time and savings deposits	183.3	209.6	245.9	265.1	275.9	281.9	265.1	268.7	275.5	278.8	274.2	3
4	Money market fund shares	71.7	78.5	81.9	80.5	85.0	86.8	86.1	87.6	89.7	89.4	89.1	4
5	Security RPs	141.2	154.6	161.2	158.6	167.3	170.9	169.4	172.5	176.5	175.9	175.4	5
6	Credit market instruments	1352.0	1480.6	1507.8	1382.4	1351.6	1358.8	1340.5	1336.1	1348.6	1318.9	1284.0	6
7	Open market paper	184.8	202.4	191.1	127.6	74.1	68.7	56.8	50.8	46.1	35.3	24.6	7
8	Treasury securities	481.4	526.9	534.1	485.5	505.6	506.1	511.6	506.2	512.9	500.8	484.4	8
9	Agency- and GSE-backed securities	401.6	439.9	458.7	451.1	436.1	441.1	432.1	435.8	442.3	435.5	428.9	9
10	Municipal securities	5.0	5.5	5.7	5.6	5.9	6.1	6.0	6.1	6.3	6.2	6.2	10
11	Corporate and foreign bonds	127.2	139.4	145.3	142.9	150.9	154.0	152.7	155.5	159.1	158.6	158.1	11
12	Mortgages	151.9	166.4	172.8	169.7	179.0	182.8	181.2	181.7	181.8	182.4	181.9	12
13	Corporate equities	96.8	106.0	111.6	86.2	122.3	117.2	108.7	110.8	113.6	113.2	112.8	13
14	Mutual fund shares	29.6	32.5	33.8	33.3	35.1	35.9	30.6	31.2	32.1	31.9	31.8	14
15	Trade receivables	144.7	158.5	165.3	162.5	171.5	175.1	173.7	176.8	180.9	180.3	179.7	15
16	Taxes receivable	141.0	189.0	237.5	269.8	280.9	281.8	286.9	295.5	298.0	303.5	308.2	16
17	Miscellaneous assets	30.0	-10.5	-11.6	4.5	24.0	53.7	75.5	90.4	102.0	106.5	114.7	17
18	**Total liabilities**	**2336.5**	**2524.6**	**2752.7**	**2843.3**	**2990.8**	**3031.6**	**3038.9**	**3063.8**	**3136.0**	**3125.9**	**3114.1**	**18**
19	Credit market instruments	1854.5	2008.2	2199.2	2250.7	2360.3	2391.7	2389.4	2404.7	2467.2	2447.3	2425.6	19
20	Municipal securities	1843.9	1996.9	2187.3	2237.9	2346.8	2378.0	2375.7	2390.8	2452.8	2432.8	2410.9	20
21	Short-term	105.9	102.8	120.1	132.6	135.6	134.8	119.6	130.5	150.0	147.7	127.1	21
22	Other	1737.9	1894.2	2067.2	2105.3	2211.2	2243.3	2256.0	2260.3	2302.8	2285.0	2283.9	22
23	U.S. government loans	10.6	11.2	11.9	12.7	13.5	13.7	13.8	13.9	14.4	14.5	14.7	23
24	Trade payables	482.0	516.4	553.5	592.7	630.4	639.9	649.5	659.1	668.8	678.6	688.5	24

(1) Data for employee retirement funds are shown in table L.119.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**643.7**	**641.3**	**686.6**	**1268.2**	**1351.3**	**1378.3**	**1431.8**	**1512.6**	**1570.0**	**1402.7**	**1415.0**	**1**
2	U.S. official reserve assets	35.3	34.5	36.4	41.9	94.6	92.2	89.8	96.3	95.4	102.1	105.9	2
3	Checkable deposits and currency	36.8	32.9	56.5	368.0	193.6	219.5	291.6	310.2	342.1	117.5	135.5	3
4	Time and savings deposits	1.4	1.7	2.8	1.6	1.9	2.0	1.8	1.8	2.0	1.5	1.7	4
5	Credit market instruments	273.8	279.9	286.5	373.1	669.2	685.4	688.0	734.0	754.5	785.9	764.7	5
6	Agency- and GSE-backed securities	0.0	0.0	0.0	54.4	196.4	186.4	175.3	164.4	149.2	138.4	103.7	6
7	Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.6	0.6	0.7	0.8	0.9	0.9	0.9	7
8	Other loans and advances	107.4	108.0	105.8	111.8	177.9	181.5	181.1	182.0	181.4	183.6	180.7	8
9	Mortgages	76.6	80.3	82.4	95.8	108.4	107.1	108.4	106.6	106.6	107.8	109.3	9
10	Consumer credit (1)	89.8	91.7	98.4	111.0	186.0	209.8	222.6	280.3	316.4	355.2	370.1	10
11	Corporate equities (2)	0.0	0.0	0.0	188.7	67.4	48.0	45.1	44.1	40.9	55.0	60.0	11
12	Trade receivables	71.0	59.4	60.6	64.7	43.6	45.0	42.0	42.7	42.9	45.0	45.8	12
13	Taxes receivable	91.6	96.1	105.0	119.4	135.1	139.1	143.0	146.9	150.8	154.8	158.7	13
14	Miscellaneous assets	133.7	136.8	138.7	110.8	145.8	147.2	130.5	136.8	141.4	141.0	142.8	14
15	**Total liabilities**	**5947.6**	**6193.2**	**6537.4**	**7888.4**	**9410.5**	**9882.0**	**10240.1**	**10653.0**	**11100.7**	**11364.4**	**11371.2**	**15**
16	SDR allocations	7.0	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	16
17	SDR certificates	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	17
18	Treasury currency	27.5	28.1	27.4	26.6	26.2	26.2	26.2	25.9	25.9	25.9	25.9	18
19	Credit market instruments	4701.9	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	19
20	Savings bonds	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	20
21	Other Treasury securities	4472.9	4659.4	4902.8	6144.2	7590.7	8069.4	8414.2	8805.1	9173.6	9434.6	9528.1	21
22	Budget agency securities	23.8	23.5	23.1	23.3	23.5	23.6	23.9	24.0	24.2	24.5	24.5	22
23	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	Trade payables	202.7	208.9	238.2	260.8	209.2	222.6	232.1	231.7	231.7	247.9	254.1	24
25	Insurance reserves	42.7	44.2	45.4	46.4	47.5	47.4	47.6	47.8	48.4	48.5	48.9	25
26	Miscellaneous liabilities (3)	963.7	1017.2	1094.2	1183.5	1261.6	1243.8	1249.1	1269.6	1349.4	1335.1	1242.0	26
27	Nonmarketable securities held by pension plans	882.9	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	27
28	Other	80.7	98.6	142.2	168.2	184.4	183.2	184.3	188.1	206.5	206.3	199.9	28

(1) Student loans.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**11530.0**	**13979.6**	**15875.4**	**14994.5**	**15601.0**	**15830.8**	**16050.5**	**16435.3**	**17163.2**	**17606.7**	**17728.7**	**1**
2	SDR allocations	7.0	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	2
3	Net interbank assets	106.0	96.7	-56.9	362.9	68.9	19.6	39.4	-24.0	10.2	221.1	135.3	3
4	U.S. checkable deposits and currency	300.1	311.6	306.1	370.1	360.9	363.8	366.9	375.2	390.4	409.9	425.8	4
5	U.S. time deposits	155.9	167.4	207.6	273.1	229.9	221.6	225.3	231.2	234.4	252.3	251.5	5
6	Money market fund shares	23.0	27.0	46.0	69.7	80.3	80.9	81.5	82.1	82.7	83.3	83.9	6
7	Security RPs (net)	231.2	364.6	338.4	114.9	31.0	-31.4	-123.1	-118.6	-98.6	-40.7	-57.2	7
8	Credit market instruments	5191.3	6199.7	7272.6	7504.6	7724.6	7852.4	7960.8	8161.2	8375.8	8394.8	8382.5	8
9	Open market paper	239.6	286.3	278.1	232.9	191.5	194.1	187.4	192.6	192.4	200.6	194.4	9
10	Treasury securities	1984.4	2126.2	2376.4	3253.0	3671.4	3852.9	3966.7	4216.4	4385.3	4422.3	4437.8	10
11	Official	1340.6	1558.3	1736.7	2400.5	2879.6	2977.0	3008.7	3197.7	3320.7	3354.2	3433.5	11
12	Private	643.8	567.9	639.8	852.5	791.8	876.0	958.0	1018.7	1064.6	1068.1	1004.3	12
13	Agency- and GSE-backed securities	1012.9	1263.6	1582.4	1406.9	1154.8	1116.5	1128.0	1096.1	1077.3	1054.6	1029.6	13
14	Official	487.2	695.2	954.3	940.5	749.0	733.6	755.3	690.0	669.2	680.3	678.3	14
15	Private	525.7	568.4	628.0	466.4	405.9	382.9	372.7	406.0	408.1	374.2	351.3	15
16	Municipal securities	29.0	34.4	45.1	50.5	57.0	61.0	65.0	69.0	73.0	75.2	77.2	16
17	U.S. corporate bonds (1)	1762.9	2320.5	2719.1	2354.0	2467.0	2441.9	2415.7	2423.3	2487.4	2479.8	2461.9	17
18	Loans to U.S. corporate business	162.5	168.8	271.5	207.3	182.8	185.9	198.0	163.9	160.4	162.3	181.7	18
19	U.S. corporate equities	2039.1	2448.1	2812.2	1806.6	2515.7	2731.5	2420.2	2769.9	3060.3	3263.6	3281.8	19
20	Mutual fund shares	242.0	316.8	373.5	256.2	321.7	337.1	312.5	342.0	366.6	391.5	393.0	20
21	Trade receivables	56.9	62.8	83.6	90.1	96.7	106.8	114.4	112.0	116.1	115.9	117.6	21
22	Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Miscellaneous assets	3177.5	3977.7	4484.6	4138.7	4116.0	4095.0	4600.2	4449.5	4570.8	4459.1	4658.0	23
24	Foreign direct investment in U.S. (2)	1906.0	2154.1	2345.9	2397.4	2441.7	2492.9	2528.7	2612.6	2658.9	2686.7	2737.2	24
25	Other	1271.5	1823.7	2138.7	1741.3	1674.3	1602.1	2071.5	1836.9	1911.9	1772.4	1920.8	25
26	**Total liabilities**	**6088.3**	**7234.2**	**8542.3**	**8599.1**	**8790.5**	**8898.7**	**9580.7**	**9162.9**	**9728.9**	**9845.3**	**9958.0**	**26**
27	U.S. official reserve assets (3)	54.1	54.9	59.5	66.6	119.7	116.5	113.5	122.1	121.4	128.3	132.8	27
28	U.S. private deposits	997.8	1085.0	1340.9	946.7	840.6	841.7	879.5	887.9	912.3	957.7	949.7	28
29	Credit market instruments	1513.9	1882.6	2126.3	1708.8	2090.3	2113.0	2106.8	2136.0	2273.1	2325.9	2321.3	29
30	Commercial paper	384.0	482.3	413.0	342.0	401.3	387.5	378.3	378.0	398.6	428.2	417.2	30
31	Bonds	1011.6	1275.5	1587.1	1237.3	1570.3	1606.1	1606.0	1628.4	1737.3	1748.3	1751.7	31
32	Bank loans n.e.c.	84.4	98.3	102.8	107.9	96.8	97.2	100.6	107.7	115.1	127.1	130.5	32
33	Official	2.6	1.9	1.9	2.6	3.2	3.0	3.3	3.5	4.3	4.2	3.2	33
34	Banks	18.1	21.9	30.2	33.0	27.9	30.4	33.1	34.1	39.7	45.7	49.1	34
35	Other	63.7	74.4	70.8	72.4	65.8	63.8	64.3	70.0	71.2	77.1	78.2	35
36	U.S. government loans	33.7	26.4	23.1	21.6	21.9	22.2	22.0	22.0	22.1	22.2	21.9	36
37	Acceptance liabilities to banks	0.2	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	Trade payables	54.5	60.7	73.1	63.2	70.6	79.7	84.0	92.7	98.4	96.9	81.4	38
39	Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	Miscellaneous liabilities	3468.1	4151.0	4942.4	5813.9	5669.2	5747.8	6396.8	5924.2	6323.8	6336.6	6473.0	40
41	U.S. equity in IBRD, etc.	43.2	45.3	46.9	48.3	50.0	50.4	51.8	52.1	52.3	52.9	54.3	41
42	Nonofficial foreign currencies	0.6	0.6	24.5	554.2	10.9	0.7	2.1	0.9	0.8	0.7	1.0	42
43	U.S. direct investment abroad (1,2)	2651.7	2948.2	3553.1	3748.5	4067.5	4184.1	4260.2	4345.7	4429.4	4528.1	4669.9	43
44	Other	772.6	1157.1	1318.0	1462.8	1540.8	1512.6	2082.9	1525.5	1841.2	1754.9	1747.8	44
	Memo:												
45	Market value of foreign equities held by U.S. residents (4)	3317.7	4329.0	5248.0	2748.4	3995.3	4103.8	3624.9	4261.3	4485.6	4673.4	4660.0	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.
(2) Direct investment is valued on a current-cost basis.
(3) Does not include monetary gold.
(4) Includes American Depositary Receipts (ADRs).

L.108 Financial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**52048.2**	**57986.5**	**63684.9**	**62187.6**	**63770.9**	**63357.0**	**61579.2**	**63103.0**	**64348.7**	**65842.3**	**66191.0**	**1**
2	U.S. official reserve assets	29.9	31.4	34.2	35.7	36.2	35.4	34.7	36.8	37.0	37.2	37.9	2
3	SDR certificates	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	Treasury currency	36.5	38.2	38.7	38.7	42.7	42.7	43.2	43.4	43.5	43.8	44.0	4
5	Foreign deposits	94.7	84.1	127.3	129.3	97.1	92.5	92.5	103.9	105.9	107.5	112.2	5
6	Net interbank assets	70.1	70.1	124.4	1475.9	1126.4	1115.6	1026.0	983.8	1019.6	1459.0	1650.6	6
7	Checkable deposits and currency	261.5	315.8	350.0	441.0	411.6	390.2	419.8	382.8	381.1	387.0	408.7	7
8	Time and savings deposits	358.7	375.5	461.1	578.4	776.4	714.3	644.7	675.8	676.3	684.8	673.7	8
9	Money market fund shares	545.8	603.7	939.8	1247.3	1064.4	927.8	861.1	862.3	869.8	845.1	827.6	9
10	Federal funds and security RPs	678.2	760.1	1029.2	963.0	842.0	854.4	833.5	875.2	846.9	893.8	872.3	10
11	Credit market instruments	30699.3	33506.2	36549.0	38896.4	38034.8	37338.6	37104.8	37186.6	37274.4	37463.4	37673.1	11
12	Open market paper	1010.4	1229.1	1142.7	1175.5	780.2	715.4	664.8	670.4	682.8	750.1	720.8	12
13	Treasury securities	1639.6	1722.7	1835.4	2271.3	2716.0	2844.2	2882.2	3008.8	3272.7	3605.0	3865.0	13
14	Agency- and GSE-backed securities	4235.9	4368.2	4675.0	5532.0	6192.1	5805.3	5777.0	5741.6	5710.6	5712.1	5724.1	14
15	Municipal securities	1334.4	1457.5	1637.6	1689.2	1704.5	1703.2	1698.0	1714.6	1733.2	1712.9	1712.3	15
16	Corporate and foreign bonds	5504.9	5969.1	6553.4	6560.6	6722.8	6765.6	6814.3	6996.7	6978.6	7027.4	7067.9	16
17	Bank loans n.e.c.	1577.9	1705.2	2027.3	2721.1	1921.8	1917.0	1881.3	1855.7	1874.1	1872.3	1902.7	17
18	Other loans and advances	1622.6	1785.8	2210.4	2362.7	1890.4	1749.8	1690.0	1654.2	1582.6	1516.3	1472.2	18
19	Mortgages	11602.4	13001.9	14068.8	14160.7	13871.4	13695.2	13585.3	13469.5	13377.5	13273.3	13207.7	19
20	Consumer credit	2171.2	2266.7	2398.3	2423.3	2235.7	2142.8	2112.1	2075.1	2062.3	1993.9	2000.4	20
21	Corporate equities	10406.7	12140.5	13023.9	7816.2	10051.9	10520.6	9315.7	10387.8	11499.5	12121.2	12003.9	21
22	Mutual fund shares	1968.1	2350.2	2633.8	1694.1	2237.4	2363.9	2177.8	2409.2	2595.2	2722.1	2736.2	22
23	Trade receivables	181.8	195.2	197.1	182.2	144.2	139.9	140.8	141.2	135.6	138.0	139.3	23
24	Security credit	463.1	594.3	660.0	385.8	422.6	428.8	460.1	476.9	520.5	554.8	572.6	24
25	Miscellaneous assets	6251.6	6918.9	7514.3	8301.2	8477.9	8387.3	8419.2	8532.0	8338.1	8379.4	8433.8	25
26	**Total liabilities**	**49487.0**	**55074.2**	**60516.9**	**59293.8**	**60198.0**	**59631.7**	**57938.7**	**59348.0**	**60486.6**	**61916.4**	**62177.9**	**26**
27	Net interbank liabilities	197.4	186.1	88.6	1890.5	1281.5	1194.1	1139.4	1029.2	1091.6	1755.4	1875.8	27
28	Checkable deposits and currency	1527.2	1507.3	1532.9	2101.3	2093.4	2067.1	2173.1	2181.2	2359.8	2193.3	2314.4	28
29	Time and savings deposits	6387.6	6995.8	7606.7	7940.9	8316.3	8347.2	8242.7	8376.6	8432.4	8553.3	8714.7	29
30	Money market fund shares	2006.9	2312.1	3033.1	3757.3	3258.3	2930.7	2760.4	2746.1	2755.3	2679.4	2637.8	30
31	Federal funds and security RPs	1748.5	2151.7	2159.8	1270.3	1452.4	1461.3	1324.0	1290.6	1227.4	1258.5	1209.3	31
32	Credit market instruments	12996.2	14291.4	16217.5	17119.1	15615.5	14793.5	14540.7	14366.1	14153.1	14060.7	13810.2	32
33	Open market paper	1170.2	1363.2	1251.8	1125.8	677.6	619.8	567.7	574.6	575.9	592.5	557.5	33
34	Agency- and GSE-backed securities	6140.7	6468.9	7374.6	8143.4	8083.3	7633.4	7637.6	7594.1	7574.0	7624.3	7553.3	34
35	Corporate and foreign bonds	4651.1	5459.6	6290.1	6012.8	5798.4	5565.8	5406.6	5341.0	5175.0	5056.0	4945.3	35
36	Bank loans n.e.c.	268.6	206.2	277.1	773.2	271.5	246.0	230.7	200.1	181.3	168.7	148.0	36
37	Other loans and advances	620.2	641.4	867.1	900.5	617.9	561.4	530.5	488.0	473.2	442.5	424.8	37
38	Mortgages	145.5	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	176.6	181.2	38
39	Mutual fund shares	6048.9	7068.3	7829.0	5435.3	6961.6	7295.0	6764.2	7401.8	7934.5	8471.9	8506.2	39
40	Trade payables	43.1	48.3	45.8	21.2	70.1	62.2	52.0	55.1	18.1	18.5	19.2	40
41	Security credit	806.0	957.8	1200.9	963.6	888.2	912.4	929.1	940.0	936.6	942.3	1017.4	41
42	Life insurance reserves	1039.9	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	42
43	Pension fund reserves	11460.1	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12332.0	13102.3	13498.0	13423.9	43
44	Taxes payable	41.6	55.9	32.4	-101.1	-95.0	-97.7	-96.3	-88.1	-82.0	-73.7	-75.4	44
45	Miscellaneous liabilities	5183.7	5629.4	6223.3	7353.5	7246.7	7172.8	7311.2	7503.2	7327.6	7309.6	7462.0	45
	Memo:												
46	Market value of corporate equities	4631.9	5408.0	4602.2	2875.4	3633.2	3988.2	3615.6	3896.6	4331.8	4568.5	4533.6	46
47	Equity in noncorporate business	11.7	9.8	11.6	9.5	12.1	14.2	14.0	13.0	13.8	13.3	11.8	47

(1) Sum of financial sectors shown on tables L.109 through L.130.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**878.7**	**908.2**	**951.3**	**2270.6**	**2267.2**	**2338.7**	**2363.4**	**2327.7**	**2453.2**	**2656.8**	**2891.6**	**1**
2	U.S. official reserve assets	29.9	31.4	34.2	35.7	36.2	35.4	34.7	36.8	37.0	37.2	37.9	2
3	SDR certificates	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	Treasury currency	36.5	38.2	38.7	38.7	42.7	42.7	43.2	43.4	43.5	43.8	44.0	4
5	Federal Reserve float	0.9	-0.3	-0.0	-1.5	-2.1	-1.6	-1.9	-1.6	-1.4	-1.4	-0.9	5
6	Federal Reserve loans to domestic banks	0.1	0.1	48.6	559.7	96.6	11.5	0.7	0.3	0.2	0.1	0.1	6
7	Discount window (2)	0.1	0.1	48.6	544.0	96.6	11.5	0.7	0.3	0.2	0.1	0.1	7
8	AMLF (3)	0.0	0.0	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	Security RPs	46.8	40.8	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Credit market instruments	744.2	778.9	740.6	986.0	1987.7	2151.8	2187.3	2150.3	2259.2	2479.2	2700.4	10
11	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Treasury securities	744.2	778.9	740.6	475.9	776.6	776.7	777.0	811.7	1021.5	1340.4	1619.5	12
13	Agency- and GSE-backed securities	0.0	0.0	0.0	19.7	1068.3	1237.7	1282.9	1232.6	1139.6	1069.7	1025.6	13
14	Bank loans n.e.c.	0.0	0.0	0.0	490.4	142.8	137.4	127.5	106.0	98.1	69.1	55.3	14
15	Households (TALF) (4)	0.0	0.0	0.0	0.0	47.5	47.2	42.5	29.7	24.7	19.2	12.8	15
16	Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	Brokers and dealers (5)	0.0	0.0	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Funding corporations (Maiden Lane) (6)	0.0	0.0	0.0	29.1	29.2	29.3	29.3	28.2	25.8	24.1	21.6	18
19	Funding corporations (AIG)	0.0	0.0	0.0	38.9	22.2	25.4	24.7	18.9	20.0	0.0	0.0	19
20	Funding corporations (Maiden Lane II) (7)	0.0	0.0	0.0	19.5	16.0	15.3	14.7	14.1	13.5	12.8	8.6	20
21	Funding corporations (Maiden Lane III)(8)	0.0	0.0	0.0	24.4	18.5	17.3	16.3	15.1	14.1	12.9	12.3	21
22	Funding corporations (CPFF) (9)	0.0	0.0	0.0	333.0	9.4	2.9	0.0	0.0	0.0	0.0	0.0	22
23	Corporate equities (10)	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	23
24	Miscellaneous assets	18.1	17.0	40.5	569.8	75.9	68.2	68.6	67.2	83.1	92.8	105.0	24
25	Nonofficial foreign currencies (11)	0.0	0.0	24.0	553.7	10.3	0.0	1.2	0.1	0.1	0.0	0.0	25
26	Other	18.1	17.0	16.5	16.1	65.6	68.2	67.3	67.1	83.0	92.8	105.0	26
27	**Total liabilities**	**865.7**	**892.9**	**932.8**	**2249.6**	**2241.6**	**2312.7**	**2333.9**	**2297.4**	**2426.7**	**2630.5**	**2865.1**	**27**
28	Depository institution reserves	19.0	18.7	20.8	860.0	977.0	1053.9	973.5	934.6	968.1	1407.0	1595.9	28
29	Vault cash of commercial banks	50.1	51.7	55.0	57.7	54.9	51.8	53.8	50.5	52.7	53.3	55.5	29
30	Checkable deposits and currency	750.8	774.3	792.1	1220.3	1102.7	1120.5	1207.8	1218.8	1287.8	1078.7	1116.4	30
31	Due to federal government	4.8	5.0	16.4	365.7	191.9	216.7	287.8	308.1	340.9	116.4	135.3	31
32	Treasury cash holdings	0.2	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1	32
33	Treasury general deposit account	4.6	4.7	16.1	106.1	186.6	91.5	87.6	107.9	140.8	111.2	130.1	33
34	Treasury temporary supplementary financing account	0.0	0.0	0.0	259.3	5.0	125.0	200.0	200.0	200.0	5.0	5.0	34
35	Due to rest of the world	0.1	0.1	0.1	1.4	2.4	1.7	1.2	2.5	3.4	0.1	0.4	35
36	Due to government-sponsored enterprises	2.0	0.8	1.7	21.1	35.1	19.3	27.4	4.0	13.5	10.2	7.3	36
37	Currency outside banks	743.9	768.5	773.9	832.2	873.3	882.8	891.3	904.2	930.0	952.0	973.5	37
38	Security RPs	30.5	29.6	44.0	88.4	77.7	57.8	67.2	63.8	59.7	62.2	70.3	38
39	Miscellaneous liabilities	15.3	18.5	21.0	23.1	29.2	28.7	31.6	29.7	58.4	29.3	27.0	39
40	Federal Reserve Bank stock	13.5	15.3	18.5	21.1	25.6	26.3	26.6	26.7	26.5	26.3	26.5	40
41	Other	1.8	3.2	2.5	2.1	3.6	2.5	5.0	3.0	31.9	3.0	0.5	41

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.
(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.
(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).
(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).
(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.
(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.
(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.
(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.
(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.
(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.
(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**7450.8**	**8171.6**	**8840.8**	**10247.7**	**10044.6**	**10255.7**	**10152.4**	**10088.2**	**10076.5**	**10094.5**	**10269.0**	**1**
2	Vault cash and reserves at Federal Reserve	65.5	67.8	72.2	635.1	679.5	684.0	651.6	588.5	588.4	708.1	879.3	2
3	Total bank credit	6621.3	7320.5	7883.7	8382.9	8306.2	8549.5	8437.3	8467.3	8505.8	8398.9	8401.4	3
4	Open market paper	0.0	0.0	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Treasury securities	64.2	61.9	73.0	53.4	117.7	181.6	181.2	220.2	211.6	210.0	177.7	5
6	Agency- and GSE-backed securities	992.7	1040.3	928.9	1068.7	1224.0	1219.3	1213.1	1259.8	1310.8	1341.9	1340.0	6
7	Residential mortgage pass-through securities	579.0	647.8	592.8	744.9	744.3	707.2	670.8	700.6	729.6	739.3	728.9	7
8	Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	3.5	3.6	3.4	3.4	3.3	3.7	4.2	8
9	Residential CMOs and other structured MBS	152.3	147.2	142.8	157.1	217.0	261.7	285.8	312.2	334.3	353.3	380.9	9
10	Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	3.9	3.6	3.4	3.5	3.6	4.7	5.2	10
11	Other	261.5	245.3	193.3	166.7	255.2	243.3	249.7	240.1	240.0	240.9	220.8	11
12	Municipal securities	157.2	178.9	190.9	214.1	215.1	216.2	218.4	226.4	243.5	249.0	256.3	12
13	Corporate and foreign bonds	411.6	470.7	572.4	542.0	582.6	523.2	499.5	499.3	474.9	461.1	456.1	13
14	Priv. residential mortgage pass-through securities	23.9	32.7	48.2	23.8	13.8	11.8	5.0	4.7	4.4	11.0	5.1	14
15	Priv. commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	17.7	17.0	12.0	11.4	11.3	9.1	9.2	15
16	Priv. residential CMOs and other structured MBS	146.2	158.8	223.7	222.2	170.5	140.7	128.1	117.4	106.0	98.9	92.8	16
17	Priv. commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	25.9	25.5	24.8	24.5	24.6	20.0	19.9	17
18	Other	241.5	279.1	300.5	296.0	354.7	328.2	329.6	341.3	328.7	322.2	329.1	18
19	Bank loans n.e.c.	1249.3	1312.2	1532.9	1670.8	1338.4	1340.2	1332.3	1328.6	1350.7	1354.6	1390.8	19
20	Mortgages	2902.1	3338.9	3564.6	3754.7	3738.6	3681.9	3634.1	3603.0	3580.1	3482.3	3455.0	20
21	Consumer credit	707.0	741.2	804.1	878.6	855.3	1149.2	1133.7	1115.2	1098.7	1058.9	1072.3	21
22	Security credit	95.6	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	22
23	Corporate equities	24.1	35.3	41.5	6.7	30.3	34.7	21.8	29.5	38.2	42.0	45.1	23
24	Mutual fund shares	17.4	24.5	29.6	19.6	46.1	43.2	38.7	41.2	45.0	47.1	45.0	24
25	Customers' liab. on acceptances (1)	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Miscellaneous assets	760.8	783.4	884.8	1229.7	1058.9	1022.3	1063.5	1032.4	982.4	987.4	988.2	26
27	**Total liabilities**	**7216.9**	**7849.1**	**8434.3**	**9818.3**	**9786.4**	**9950.0**	**9948.3**	**9955.8**	**9883.3**	**9920.6**	**10052.9**	**27**
28	Net interbank liabilities	288.5	363.0	502.0	1291.0	672.1	442.5	443.9	423.4	421.7	421.9	257.8	28
29	Federal Reserve float	0.9	-0.3	-0.0	-1.5	-2.1	-1.6	-1.9	-1.6	-1.4	-1.4	-0.9	29
30	Borrowing from Federal Reserve banks	0.1	0.1	48.6	559.7	96.6	11.5	0.7	0.3	0.2	0.1	0.1	30
31	To domestic banks	-22.3	-57.1	-24.9	88.5	27.4	-26.4	-1.5	-29.4	-39.2	-14.2	-92.8	31
32	To foreign banks	309.9	420.3	478.3	644.4	550.2	459.0	446.7	454.1	462.1	437.4	351.3	32
33	Checkable deposits	587.7	551.2	560.2	700.9	781.9	735.4	754.7	750.1	852.2	887.5	971.8	33
34	Federal government	33.9	28.0	42.9	3.5	3.8	4.1	3.2	3.6	3.6	3.6	3.7	34
35	Rest of the world	17.4	26.8	31.7	62.9	34.2	35.3	37.0	32.1	30.4	41.9	41.4	35
36	Private domestic	536.5	496.4	485.5	634.6	743.8	696.0	714.5	714.4	818.1	842.0	926.7	36
37	Small time and savings deposits	3493.1	3770.9	4025.9	4566.2	4949.1	5056.5	5047.9	5128.1	5225.9	5303.9	5469.0	37
38	Large time deposits	838.1	968.0	991.1	1015.6	841.7	789.9	770.5	749.9	691.6	663.0	656.6	38
39	Federal funds and security RPs (net)	626.1	647.5	611.4	352.4	624.0	667.3	603.7	538.6	409.5	393.0	375.2	39
40	Open market paper	3.3	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	109.2	109.0	40
41	Corporate bonds	121.7	149.2	174.4	182.4	174.1	417.3	415.0	421.7	434.1	431.3	430.5	41
42	Other loans and advances	268.5	348.5	455.2	526.3	402.0	357.0	327.6	289.0	277.9	256.4	243.6	42
43	Taxes payable (net)	25.8	24.7	11.1	-74.6	-67.5	-73.6	-64.6	-64.8	-60.6	-56.4	-51.2	43
44	Miscellaneous liabilities	964.0	1026.2	1103.1	1258.1	1409.2	1425.2	1513.7	1590.5	1518.2	1510.8	1590.6	44
45	Investment by bank holding companies	897.0	1067.0	1197.8	1244.4	1413.5	1408.5	1431.6	1452.4	1366.8	1358.8	1399.6	45
46	Other	67.1	-40.9	-94.7	13.6	-4.4	16.7	82.1	138.1	151.4	152.0	191.0	46
	Memo:												
47	Credit market funds advanced (2)	6487.4	7144.1	7666.8	8197.9	8071.7	8311.6	8212.3	8252.6	8270.4	8157.7	8148.1	47
48	Consumer leases not included above (3)	0.0	0.0	11.2	9.5	6.9	7.5	6.4	6.1	6.2	6.1	6.1	48

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**818.1**	**828.2**	**1048.0**	**1624.8**	**1267.5**	**1305.6**	**1366.8**	**1492.2**	**1335.9**	**1672.4**	**1797.3**	**1**
2	Reserves at Federal Reserve	0.9	0.6	1.0	239.0	284.1	331.4	299.1	315.0	350.8	640.8	671.1	2
3	Total bank credit	792.1	946.8	1151.4	1126.0	844.2	845.2	843.6	987.3	843.2	851.4	875.4	3
4	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Treasury securities	27.8	26.8	30.4	35.5	61.4	63.1	58.7	73.4	66.2	74.8	72.7	5
6	Agency- and GSE-backed securities	50.9	55.1	57.1	50.5	32.1	31.4	30.4	30.2	27.3	29.6	29.4	6
7	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Corporate and foreign bonds	262.8	292.5	369.5	401.6	244.9	236.6	252.4	362.5	233.9	220.6	227.0	8
9	Bank loans n.e.c.	294.7	361.8	466.8	531.9	406.5	403.9	387.3	386.7	390.4	405.7	416.7	9
10	Mortgages	20.8	24.9	39.0	44.2	37.8	37.9	36.2	35.3	35.4	33.8	33.0	10
11	Security credit	135.1	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	96.6	11
12	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	12
13	Customers' liab. on acceptances (2)	0.8	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	Miscellaneous assets	24.3	-119.6	-104.9	259.8	139.2	129.0	224.1	189.8	141.9	180.2	250.8	14
15	**Total liabilities**	**834.8**	**844.6**	**1067.5**	**1639.6**	**1283.7**	**1321.4**	**1382.3**	**1509.6**	**1353.3**	**1693.2**	**1817.8**	**15**
16	Net interbank liabilities	-141.7	-213.0	-404.1	-163.7	-322.5	-258.6	-252.1	-306.7	-275.2	-53.8	2.4	16
17	To foreign banks	-176.7	-255.3	-424.6	-179.9	-356.2	-306.6	-308.4	-359.8	-316.2	-94.4	-29.7	17
18	To domestic banks	35.0	42.2	20.5	16.2	33.7	48.0	56.3	53.1	41.0	40.6	32.1	18
19	Checkable deposits	9.3	9.3	11.8	13.5	16.1	16.4	16.4	18.5	21.9	20.7	23.2	19
20	Small time and savings deposits	10.0	18.6	25.5	25.6	29.9	30.2	31.6	50.8	35.7	42.6	47.4	20
21	Large time deposits	501.7	634.5	907.9	784.7	958.6	904.7	836.6	886.5	909.0	937.1	945.4	21
22	Federal funds and security RPs (net)	190.9	239.9	226.3	130.0	170.3	195.3	216.1	231.7	223.2	224.4	212.7	22
23	Acceptance liabilities	0.8	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	Miscellaneous liabilities	263.8	154.8	299.6	849.4	431.3	433.4	533.8	628.8	438.7	522.1	586.7	24
25	Foreign direct investment in U.S.	130.2	135.4	94.2	71.7	104.9	108.3	110.6	113.1	111.3	115.2	116.5	25
26	Due to affiliates	188.8	197.3	241.0	276.6	203.1	189.2	150.4	177.1	171.6	188.9	173.4	26
27	Other	-55.1	-177.9	-35.6	501.1	123.2	135.9	272.8	338.6	155.9	218.0	296.8	27
	Memo:												
28	Credit market funds advanced (3)	657.8	761.6	963.3	1063.7	782.7	772.8	765.0	888.1	753.1	764.4	778.9	28

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).
(2) Included in other loans and advances (table L.216).
(3) Total bank credit (line 3) less security credit (line 11) less corporate equities (line 12) plus customers' liability on acceptances (line 13).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**1523.8**	**1760.4**	**1882.8**	**2078.7**	**2876.9**	**2852.8**	**2874.8**	**2972.4**	**2838.8**	**2890.5**	**2894.6**	**1**
2	Credit market instruments	32.2	36.0	59.1	73.0	75.8	79.1	63.0	108.1	97.9	105.7	105.3	2
3	Treasury securities	1.1	2.5	7.1	3.1	5.8	5.8	5.0	17.2	19.6	16.1	9.0	3
4	Agency- and GSE-backed securities	11.2	11.2	9.9	25.8	24.3	22.6	22.1	30.1	21.1	22.2	31.5	4
5	Corporate and foreign bonds	11.8	16.7	35.9	35.8	31.1	33.6	17.4	42.2	38.3	40.5	40.6	5
6	Bank loans n.e.c.	8.1	5.6	6.3	8.2	14.6	17.1	18.5	18.6	18.9	26.9	24.2	6
7	Miscellaneous assets	1491.6	1724.4	1823.6	2005.7	2801.1	2773.8	2811.8	2864.3	2740.9	2784.8	2789.3	7
8	Investment in bank subsidiaries	897.0	1067.0	1197.8	1244.4	1413.5	1408.5	1431.6	1452.4	1366.8	1358.8	1399.6	8
9	Investment in nonbank subsidiaries	384.0	407.4	344.4	386.4	909.0	907.6	910.6	936.6	893.4	900.2	851.2	9
10	Other	210.6	250.0	281.4	374.8	478.5	457.7	469.6	475.2	480.6	525.8	538.6	10
11	**Total liabilities**	**627.6**	**764.2**	**876.7**	**985.4**	**1489.8**	**1469.5**	**1445.4**	**1505.8**	**1436.0**	**1453.1**	**1434.8**	**11**
12	Net interbank liabilities	-18.5	-34.2	-85.1	-154.6	-100.0	-95.6	-79.7	-72.6	-75.7	-73.0	-35.7	12
13	To domestic banks	8.6	34.2	25.5	-53.0	25.0	37.3	19.2	45.7	60.0	48.9	150.5	13
14	To foreign banks	-27.1	-68.4	-110.6	-101.5	-125.1	-132.9	-98.9	-118.3	-135.6	-121.9	-186.2	14
15	Federal funds and security RPs (net)	0.6	0.8	0.8	0.4	-47.7	-51.4	-59.0	-67.3	-49.5	-57.6	-64.7	15
16	Credit market instruments	429.5	503.3	632.7	716.6	1089.5	1070.7	1041.1	1092.2	1046.9	1058.0	1011.4	16
17	Commercial paper	57.1	81.7	116.7	77.7	60.8	74.0	63.7	64.4	64.7	73.6	76.9	17
18	Corporate bonds	372.4	421.5	516.0	638.9	1028.7	996.7	977.3	1027.8	982.2	984.4	934.4	18
19	Miscellaneous liabilities	216.0	294.4	328.3	422.9	548.0	545.8	543.0	553.6	514.2	525.6	523.9	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**109.3**	**108.1**	**107.5**	**105.2**	**98.8**	**95.1**	**90.9**	**86.6**	**83.2**	**82.6**	**81.5**	**1**
2	Checkable deposits and currency	3.0	2.9	2.6	3.2	4.2	3.9	5.4	5.3	3.3	4.1	4.4	2
3	Credit market instruments	101.0	99.3	92.8	90.9	88.1	83.8	72.2	69.3	68.9	67.6	65.0	3
4	Treasury securities	3.9	3.7	1.8	1.2	0.5	0.9	1.3	1.1	1.1	1.1	1.6	4
5	Agency- and GSE-backed securities	34.8	29.0	26.3	24.4	20.5	18.4	16.2	13.0	12.8	6.9	6.0	5
6	Municipal securities	0.5	1.3	2.0	2.5	3.5	3.1	2.0	2.7	2.5	2.8	2.5	6
7	Corporate and foreign bonds	0.8	0.4	0.5	0.5	2.0	1.4	0.5	0.5	0.6	5.9	5.2	7
8	Bank loans n.e.c.	25.9	25.6	21.4	19.7	19.4	18.4	15.7	15.9	16.1	16.0	15.8	8
9	Home mortgages	16.3	17.2	21.5	22.9	22.6	22.3	20.8	20.5	20.1	18.8	18.2	9
10	Commercial mortgages	18.8	22.0	19.3	19.7	19.6	19.3	15.7	15.6	15.7	16.1	15.7	10
11	Miscellaneous assets	5.3	5.9	12.1	11.1	6.5	7.5	13.3	12.1	11.0	10.9	12.1	11
12	**Total liabilities**	**103.4**	**102.1**	**94.4**	**91.0**	**90.0**	**86.9**	**82.1**	**78.0**	**75.2**	**74.7**	**73.6**	**12**
13	Checkable deposits	13.3	14.0	15.7	14.6	16.1	16.2	16.7	16.9	16.6	17.1	18.1	13
14	Small time and savings deposits	23.9	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	14
15	Large time deposits	23.9	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	15
16	Miscellaneous liabilities	42.2	37.7	26.2	21.7	25.0	22.2	26.1	21.6	20.0	18.8	17.2	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**1789.4**	**1714.8**	**1815.0**	**1523.5**	**1253.7**	**1262.2**	**1244.8**	**1244.3**	**1244.1**	**1250.0**	**1228.1**	**1**
2	Reserves at Federal Reserve	2.7	2.0	2.6	39.0	45.5	55.3	49.9	46.4	44.8	56.6	50.8	2
3	Checkable deposits and currency	23.7	20.4	20.0	8.7	4.5	0.8	5.2	7.7	2.2	3.6	4.9	3
4	Time and savings deposits	2.7	6.6	9.9	8.3	15.3	19.1	18.2	17.7	15.3	21.1	19.1	4
5	Federal funds and security RPs	9.0	18.3	45.6	34.7	12.0	9.5	7.8	7.0	5.4	4.5	5.5	5
6	Credit market instruments	1617.1	1533.2	1596.1	1320.0	1070.4	1073.0	1061.7	1067.2	1081.0	1064.8	1049.3	6
7	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Treasury securities	12.3	12.5	7.0	3.0	6.8	7.1	6.7	6.0	5.9	6.0	5.6	8
9	Agency- and GSE-backed securities	192.3	177.0	177.4	173.8	193.4	202.6	199.8	203.8	216.4	219.9	219.6	9
10	Residential mortgage pass-through securities	116.0	98.4	104.2	106.1	93.2	95.0	95.5	98.0	105.7	101.0	98.3	10
11	Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	11
12	Residential CMOs and other structured MBS	30.7	32.8	31.3	36.9	47.0	50.9	47.2	52.1	59.2	64.5	69.2	12
13	Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	13
14	Other	45.5	45.9	41.8	30.8	53.2	56.7	56.9	53.6	51.5	54.2	51.2	14
15	Municipal securities	9.0	11.2	11.0	7.8	9.2	9.6	10.1	10.2	11.1	10.9	11.1	15
16	Corporate and foreign bonds	80.2	92.7	142.2	108.5	84.5	81.1	80.9	76.1	73.9	70.9	68.9	16
17	Priv. residential mortgage pass-through securities	7.7	11.0	6.5	5.2	2.5	2.6	2.5	2.2	2.1	1.9	1.7	17
18	Priv. commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	18
19	Priv. residential CMOs and other structured MBS	58.6	65.8	105.2	63.4	32.4	30.1	29.8	27.4	26.3	24.9	24.0	19
20	Priv. commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	20
21	Other	13.9	16.0	30.4	39.9	49.4	48.2	48.4	46.2	45.3	43.9	43.2	21
22	Other loans and advances	61.5	67.5	73.7	80.1	65.6	65.3	64.4	71.1	72.0	72.2	65.8	22
23	Mortgages	1152.7	1076.8	1094.0	860.6	633.3	629.3	619.3	617.8	614.8	600.2	590.8	23
24	Consumer credit	109.1	95.5	90.8	86.3	77.5	78.0	80.6	82.1	86.8	84.7	87.4	24
25	Corporate equities	26.2	24.9	25.3	22.7	22.2	21.8	21.7	19.5	19.7	21.9	21.8	25
26	Miscellaneous assets	107.9	109.3	115.5	90.0	83.8	82.7	80.4	78.9	75.8	77.6	76.7	26
27	**Total liabilities**	**1619.2**	**1535.8**	**1649.2**	**1395.7**	**1124.4**	**1126.7**	**1107.0**	**1105.9**	**1105.4**	**1109.0**	**1086.1**	**27**
28	Deposits	1066.8	1091.4	1104.6	948.6	895.3	905.6	899.3	901.5	909.2	927.9	912.5	28
29	Checkable	85.0	85.9	79.4	76.6	89.7	90.1	89.2	88.4	88.9	90.5	88.5	29
30	Small time and savings	618.5	647.5	638.1	578.5	667.9	674.8	665.9	661.9	662.7	676.2	661.1	30
31	Large time	363.3	358.0	387.1	293.5	137.7	140.7	144.2	151.3	157.6	161.2	162.9	31
32	Security RPs	61.0	41.8	17.6	17.6	53.6	53.9	50.2	49.2	47.6	38.2	37.0	32
33	Credit market instruments	427.3	319.1	423.3	356.1	152.3	143.3	136.2	133.8	127.4	121.0	116.2	33
34	Corporate bonds	8.7	10.7	10.4	2.4	2.3	3.2	3.0	2.8	2.7	2.2	2.2	34
35	Bank loans n.e.c.	93.1	48.6	62.0	75.0	11.0	11.3	8.8	10.9	9.8	11.2	11.5	35
36	Other loans and advances	325.5	259.8	350.9	278.7	139.1	128.8	124.4	120.2	114.9	107.6	102.5	36
37	Taxes payable	3.6	3.3	1.3	1.0	1.3	1.6	1.1	1.0	1.0	1.5	0.9	37
38	Miscellaneous liabilities	60.5	80.2	102.4	72.3	21.8	22.4	20.3	20.5	20.2	20.5	19.6	38
39	Investment by parent	22.7	10.7	10.9	13.4	24.0	24.0	23.7	24.3	23.0	23.2	22.6	39
40	Other	37.8	69.5	91.5	58.9	-2.2	-1.6	-3.4	-3.8	-2.8	-2.8	-3.1	40

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**685.7**	**716.2**	**758.7**	**812.4**	**882.7**	**895.7**	**901.9**	**905.7**	**912.0**	**937.0**	**940.2**	**1**
2	Reserves at Federal Reserve	0.0	0.0	0.0	4.7	22.8	35.0	26.7	35.2	36.9	54.7	50.2	2
3	Checkable deposits and currency	38.1	44.4	43.3	37.6	39.1	37.2	39.9	36.8	32.8	28.2	29.8	3
4	Time and savings deposits	21.9	17.0	17.0	28.3	37.8	41.0	42.6	43.1	43.2	44.1	42.0	4
5	Federal funds and security RPs (net)	6.7	5.1	2.5	-2.3	0.1	0.1	0.1	0.0	0.0	0.0	0.0	5
6	Credit market instruments	592.6	622.7	657.9	697.9	731.0	737.3	750.2	741.1	744.3	753.9	760.3	6
7	Open market paper	0.8	1.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Treasury securities	7.7	7.4	10.4	8.8	14.2	15.9	17.2	10.8	18.4	20.1	18.0	8
9	Agency- and GSE-backed securities	86.4	72.5	68.4	82.9	110.8	123.5	133.6	136.3	145.6	160.6	164.2	9
10	Corporate and foreign bonds	23.5	30.6	34.6	25.7	18.6	18.5	18.4	11.5	0.0	0.0	0.0	10
11	Other loans and advances	25.9	26.8	26.9	29.6	32.3	31.3	32.5	33.2	33.1	31.5	33.0	11
12	Home mortgages	219.7	249.7	281.5	314.7	317.9	320.1	322.6	324.4	320.8	323.5	324.3	12
13	Consumer credit	228.6	234.5	235.7	236.2	237.2	228.0	225.8	224.9	226.5	218.1	220.9	13
14	Mutual fund shares	2.2	2.1	2.1	2.0	1.3	1.6	1.6	1.6	1.5	1.7	1.8	14
15	Miscellaneous assets	24.2	24.9	35.9	44.2	50.6	43.5	40.8	47.9	53.4	54.5	56.2	15
16	**Total liabilities**	**622.7**	**648.7**	**688.2**	**742.7**	**815.3**	**827.2**	**832.0**	**834.8**	**840.9**	**864.6**	**865.1**	**16**
17	Shares/deposits	596.1	620.6	652.3	697.4	769.4	790.4	795.0	797.2	803.8	829.3	830.3	17
18	Checkable	81.1	72.6	73.7	75.3	86.9	88.5	88.2	88.5	92.4	98.7	96.3	18
19	Small time and savings	452.5	483.0	508.7	551.7	655.1	673.7	678.4	679.3	681.3	699.4	702.6	19
20	Large time	62.5	65.0	69.9	70.4	27.3	28.2	28.4	29.4	30.1	31.2	31.4	20
21	Other loans and advances	14.7	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	21
22	Miscellaneous liabilities	11.9	9.2	3.6	4.7	19.4	11.4	12.0	12.4	11.0	11.6	12.0	22

L.116 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**1246.3**	**1335.8**	**1385.8**	**1305.5**	**1384.5**	**1385.5**	**1368.7**	**1394.3**	**1404.4**	**1414.2**	**1413.2**	**1**
2	Checkable deposits and currency	21.0	29.9	42.7	27.9	27.6	28.3	37.1	39.3	32.6	33.8	35.6	2
3	Money market fund shares	12.8	13.5	20.7	32.8	29.6	25.3	24.6	27.9	25.6	27.7	26.1	3
4	Security RPs	2.7	1.9	3.6	4.4	4.5	8.3	6.1	5.9	3.8	3.5	2.3	4
5	Credit market instruments	819.3	864.1	869.3	853.4	886.7	886.8	887.2	892.2	890.6	895.7	890.8	5
6	Open market paper	15.8	16.4	13.3	19.1	9.8	11.1	10.4	11.8	7.9	8.5	8.0	6
7	Treasury securities	106.9	110.0	71.3	65.6	88.5	87.1	87.7	90.4	91.7	93.3	92.0	7
8	Agency- and GSE-backed securities	117.9	122.0	125.8	114.3	116.2	116.1	116.0	115.9	115.8	116.2	115.7	8
9	Municipal securities	313.2	335.2	371.3	381.9	369.4	364.0	358.7	353.5	348.4	349.7	348.2	9
10	Corporate and foreign bonds	262.8	277.0	282.9	267.5	298.3	304.2	310.2	316.4	322.6	323.8	322.5	10
11	Commercial mortgages	2.7	3.5	4.8	5.0	4.4	4.3	4.2	4.2	4.1	4.1	4.3	11
12	Corporate equities	199.5	227.0	236.2	193.3	219.8	216.7	193.4	204.8	219.2	222.7	220.2	12
13	Mutual fund shares	5.7	6.9	6.8	4.4	5.3	5.4	5.0	5.4	5.7	5.8	5.8	13
14	Trade receivables	82.1	87.0	85.4	86.7	83.0	84.8	86.7	87.1	83.8	84.4	88.2	14
15	Miscellaneous assets	103.3	105.5	121.1	102.6	128.0	129.9	128.6	131.8	143.1	140.6	144.1	15
16	**Total liabilities**	**759.0**	**826.3**	**818.6**	**792.3**	**817.4**	**819.0**	**821.5**	**829.4**	**836.0**	**838.4**	**845.5**	**16**
17	Security RPs	1.3	1.2	0.5	2.4	0.6	0.5	0.6	0.5	1.5	0.6	0.6	17
18	Taxes payable (net)	-1.6	9.4	7.0	-21.1	-15.8	-12.6	-19.1	-15.7	-10.1	-7.9	-13.1	18
19	Miscellaneous liabilities	759.3	815.7	811.1	811.0	832.6	831.2	839.9	844.6	844.6	845.8	858.0	19

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**4350.7**	**4685.3**	**4949.7**	**4515.5**	**4823.9**	**4914.0**	**4872.1**	**5048.1**	**5176.3**	**5276.4**	**5320.2**	**1**
2	Checkable deposits and currency	47.7	56.1	58.3	82.8	50.7	47.7	57.8	59.5	51.7	47.3	48.7	2
3	Money market fund shares	13.5	23.3	21.6	39.2	33.7	29.8	26.5	23.6	21.0	23.8	26.0	3
4	Security RPs	2.6	2.6	2.7	8.0	10.2	11.3	11.0	11.0	10.9	10.5	10.1	4
5	Credit market instruments	2753.9	2786.4	2871.2	2882.8	3022.6	3042.6	3083.7	3134.3	3174.2	3210.8	3234.0	5
6	Open market paper	24.4	28.7	41.7	38.3	49.8	35.7	39.3	46.0	40.9	33.5	24.6	6
7	Treasury securities	95.4	87.9	70.6	105.7	133.5	138.6	144.2	150.2	156.6	155.5	158.1	7
8	Agency- and GSE-backed securities	368.5	377.4	382.9	366.2	371.9	372.8	373.8	374.8	376.0	386.1	389.7	8
9	Municipal securities	32.5	36.6	41.4	47.1	73.1	81.3	90.5	100.8	112.3	115.1	116.1	9
10	Corporate and foreign bonds	1824.8	1819.5	1862.6	1817.0	1914.7	1949.9	1975.3	2001.3	2030.2	2062.5	2083.1	10
11	Other loans and advances	122.8	132.6	145.8	166.1	153.5	142.9	142.7	143.0	140.7	139.8	139.4	11
12	Mortgages	285.5	303.8	326.2	342.4	326.1	321.4	317.9	318.2	317.5	318.4	323.1	12
13	Corporate equities	1161.8	1364.8	1464.6	1001.7	1208.5	1275.8	1169.4	1286.6	1402.6	1494.6	1490.5	13
14	Mutual fund shares	109.0	148.8	188.4	121.0	140.8	144.8	134.3	144.1	155.7	158.7	158.5	14
15	Miscellaneous assets	262.1	303.3	342.9	380.1	357.6	361.9	389.4	389.0	360.3	330.8	352.3	15
16	**Total liabilities**	**4088.4**	**4412.0**	**4661.7**	**4266.5**	**4532.5**	**4611.0**	**4567.5**	**4723.5**	**4850.8**	**4957.6**	**4985.0**	**16**
17	Security RPs	20.9	21.2	20.2	12.9	12.4	9.2	9.8	11.0	10.3	9.5	10.0	17
18	Other loans and advances	11.5	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	18
19	Life insurance reserves	1039.9	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	19
20	Pension fund reserves (1)	2197.4	2332.4	2450.8	2184.6	2323.0	2371.5	2305.3	2406.1	2504.7	2566.0	2587.2	20
21	Taxes payable (net)	-5.3	-1.3	-4.7	-24.4	-31.4	-30.0	-30.6	-27.7	-28.8	-27.9	-29.1	21
22	Miscellaneous liabilities	824.0	925.9	1010.6	905.0	985.6	1012.6	1049.3	1074.7	1089.8	1115.1	1108.4	22

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 22).

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**5388.6**	**6082.8**	**6410.6**	**4552.7**	**5471.0**	**5708.6**	**5315.9**	**5728.5**	**6111.8**	**6341.1**	**6346.3**	**1**
2	Checkable deposits and currency	10.8	11.2	11.8	12.3	16.4	18.9	21.9	24.6	28.0	31.3	34.6	2
3	Time and savings deposits	62.2	63.1	67.7	67.9	72.7	73.7	74.9	75.7	77.1	78.0	79.0	3
4	Money market fund shares	86.7	90.1	93.5	95.7	96.4	96.4	96.4	96.3	96.3	96.2	96.2	4
5	Security RPs	21.6	22.4	25.8	33.1	36.2	36.3	31.3	36.8	37.1	37.3	38.0	5
6	Credit market instruments	699.9	758.3	860.8	951.4	1063.0	1090.0	1114.3	1138.7	1171.0	1191.1	1212.8	6
7	Open market paper	31.5	31.7	26.9	37.2	26.7	21.7	18.2	17.1	15.0	14.8	14.5	7
8	Treasury securities	116.5	130.8	169.5	184.9	310.7	341.6	407.4	466.9	486.7	500.0	519.8	8
9	Agency- and GSE-backed securities	252.0	268.6	296.8	318.1	269.1	259.6	210.9	170.2	170.9	165.3	159.9	9
10	Corporate and foreign bonds	290.0	317.6	357.4	400.1	442.9	452.5	462.1	469.2	483.5	496.3	504.1	10
11	Mortgages	9.8	9.5	10.2	11.1	13.6	14.6	15.7	15.2	15.0	14.7	14.5	11
12	Corporate equities	2441.7	2724.8	2673.3	1599.7	1835.7	1918.2	1673.9	1832.6	2012.3	2100.0	2063.3	12
13	Mutual fund shares	1585.4	1880.4	2110.6	1366.0	1817.3	1929.6	1786.0	1982.2	2126.6	2236.5	2254.9	13
14	Miscellaneous assets	480.2	532.5	567.1	426.5	533.3	545.5	517.2	541.5	563.5	570.8	567.4	14
15	Unallocated insurance contracts (2)	338.4	387.9	431.3	317.6	412.8	429.9	408.0	433.8	457.5	471.3	470.3	15
16	Contributions receivable	44.8	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	16
17	Other	97.0	101.8	88.6	61.0	70.0	65.7	59.6	58.4	56.8	50.4	48.1	17
18	**Pension fund reserves (liabilities) (3)**	**5427.8**	**6120.5**	**6444.8**	**4588.0**	**5507.4**	**5745.0**	**5352.4**	**5765.0**	**6148.3**	**6377.6**	**6382.8**	**18**

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.
(3) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

L.119 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**2721.4**	**3089.8**	**3198.8**	**2324.5**	**2673.7**	**2771.7**	**2554.4**	**2726.8**	**2931.5**	**3034.2**	**3009.5**	**1**
2	Checkable deposits and currency	15.8	13.1	17.9	17.8	17.7	17.8	17.5	17.2	17.3	18.1	18.1	2
3	Time and savings deposits	1.3	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	3
4	Money market fund shares	11.7	13.8	12.4	14.3	14.3	14.4	14.2	13.9	13.9	14.7	14.6	4
5	Security RPs	19.7	24.1	21.7	23.5	23.5	23.6	23.2	22.8	22.8	24.0	24.0	5
6	Credit market instruments	693.4	808.0	820.3	833.5	824.7	823.7	819.3	815.8	816.5	825.0	817.3	6
7	Open market paper	35.2	42.8	38.4	25.9	24.0	24.1	22.7	22.3	22.4	23.5	23.5	7
8	Treasury securities	153.8	156.2	141.6	146.4	174.5	179.1	182.0	185.5	185.6	187.9	186.0	8
9	Agency- and GSE-backed securities	258.4	307.8	331.1	337.5	306.9	301.0	292.3	285.1	285.2	288.7	285.8	9
10	Municipal securities	1.7	3.3	2.4	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.5	10
11	Corporate and foreign bonds	227.9	283.4	297.0	312.9	308.6	308.7	311.5	311.9	312.4	314.1	311.3	11
12	Mortgages	16.4	14.4	9.7	9.4	9.3	9.4	9.3	9.4	9.4	9.2	9.2	12
13	Corporate equities	1715.8	1926.1	2013.7	1237.9	1549.8	1636.0	1450.8	1604.6	1782.5	1861.9	1847.2	13
14	Mutual fund shares	248.4	287.5	296.4	181.1	226.7	239.3	212.2	234.8	260.8	272.4	270.2	14
15	Miscellaneous assets	15.4	16.3	15.7	15.7	16.2	16.3	16.5	16.9	17.0	17.3	17.3	15
16	**Pension fund reserves (liabilities) (1)**	**2763.4**	**3156.6**	**3297.9**	**2414.7**	**2759.8**	**2856.7**	**2641.4**	**2815.4**	**3024.0**	**3131.3**	**3112.7**	**16**

(1) Equal to the value of nonfinancial and financial assets. These liabilities are assets of the household sector.

L.120 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**1071.5**	**1141.1**	**1197.2**	**1221.2**	**1324.4**	**1317.7**	**1311.0**	**1345.5**	**1425.3**	**1423.1**	**1341.1**	**1**
2	Credit market instruments	76.0	84.3	96.1	120.3	127.7	129.4	133.6	138.3	138.7	142.2	146.1	2
3	Treasury securities	68.4	76.7	88.0	112.3	119.1	120.6	124.5	128.2	129.2	132.9	136.3	3
4	Agency- and GSE-backed securities	4.6	4.7	5.0	5.1	5.6	5.8	6.0	6.6	6.3	6.2	6.5	4
5	Corporate and foreign bonds	2.9	2.9	3.0	2.9	3.0	3.0	3.1	3.5	3.2	3.1	3.2	5
6	Corporate equities	112.6	138.1	149.1	85.6	119.4	127.8	112.6	125.7	143.7	152.1	152.9	6
7	Miscellaneous assets (2)	882.9	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	7
8	**Pension fund reserves (liabilities) (3)**	**1071.5**	**1141.1**	**1197.2**	**1221.2**	**1324.4**	**1317.7**	**1311.0**	**1345.5**	**1425.3**	**1423.1**	**1341.1**	**8**

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.
(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.
(3) Liabilities of the sector are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**2006.9**	**2312.1**	**3033.1**	**3757.3**	**3258.3**	**2930.7**	**2760.4**	**2746.1**	**2755.3**	**2679.4**	**2637.8**	**1**
2	Foreign deposits	94.7	84.1	127.3	129.3	97.1	92.5	92.5	103.9	105.9	107.5	112.2	2
3	Checkable deposits and currency	-0.9	6.7	1.9	7.5	17.9	5.3	7.7	15.3	14.2	14.0	20.7	3
4	Time and savings deposits	183.0	206.7	270.6	355.2	573.2	510.8	436.2	470.0	468.0	469.9	462.3	4
5	Security RPs	346.0	394.6	605.9	542.4	479.9	438.9	462.6	492.9	479.4	439.2	457.6	5
6	Credit market instruments	1340.8	1560.8	1936.4	2675.0	2031.0	1828.5	1703.3	1603.1	1621.0	1583.7	1521.0	6
7	Open market paper	492.2	608.3	674.6	618.5	510.5	445.6	382.9	386.4	394.2	398.1	361.1	7
8	Treasury securities	88.6	82.7	178.1	577.7	406.4	371.5	348.9	310.3	335.4	337.7	341.5	8
9	Agency- and GSE-backed securities	160.1	131.4	235.9	756.2	543.0	465.5	450.4	415.3	402.8	373.4	359.4	9
10	Municipal securities	336.8	370.3	471.0	494.6	401.3	370.0	352.0	331.6	334.4	320.7	305.8	10
11	Corporate and foreign bonds	263.2	368.3	376.8	228.0	169.9	176.0	169.1	159.5	154.2	153.7	153.2	11
12	Miscellaneous assets	43.3	59.2	90.9	47.9	59.1	54.8	58.1	60.9	66.9	65.2	64.0	12
13	**Total shares outstanding (liabilities)**	**2006.9**	**2312.1**	**3033.1**	**3757.3**	**3258.3**	**2930.7**	**2760.4**	**2746.1**	**2755.3**	**2679.4**	**2637.8**	**13**

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**6048.9**	**7068.3**	**7829.0**	**5435.3**	**6961.6**	**7295.0**	**6764.2**	**7401.8**	**7934.5**	**8471.9**	**8506.2**	**1**
2	Security RPs	115.4	132.8	132.2	124.7	153.3	150.1	127.6	134.9	137.5	218.5	219.5	2
3	Credit market instruments	1747.1	1932.0	2203.1	2276.4	2657.2	2784.9	2834.3	2971.1	3031.4	3160.9	3266.9	3
4	Open market paper	97.1	114.5	114.1	51.6	80.2	77.4	55.9	63.3	66.3	144.0	144.9	4
5	Treasury securities	155.7	160.7	179.2	187.9	255.5	269.9	278.3	294.3	297.4	298.2	306.8	5
6	Agency- and GSE-backed securities	483.4	499.1	565.4	592.7	639.1	684.3	710.7	760.8	791.1	793.4	820.6	6
7	Municipal securities	311.7	344.4	372.2	389.6	480.2	501.5	514.2	532.8	526.6	515.1	520.0	7
8	Corporate and foreign bonds	662.7	767.0	889.9	959.9	1106.1	1166.8	1190.1	1234.5	1275.4	1323.5	1377.3	8
9	Other loans and advances	36.5	46.3	82.4	94.8	96.1	85.0	85.2	85.4	74.6	86.7	97.2	9
10	Corporate equities	4175.7	4989.6	5476.9	3014.1	4136.2	4351.8	3799.5	4299.9	4762.7	5087.0	5014.3	10
11	Miscellaneous assets	10.7	14.0	16.8	20.0	14.9	8.3	2.8	-4.1	2.9	5.5	5.5	11
12	**Total shares outstanding (liabilities)**	**6048.9**	**7068.3**	**7829.0**	**5435.3**	**6961.6**	**7295.0**	**6764.2**	**7401.8**	**7934.5**	**8471.9**	**8506.2**	**12**

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	Closed-end funds												
1	**Total financial assets**	**270.8**	**293.3**	**315.8**	**201.2**	**224.9**	**229.0**	**219.9**	**232.2**	**238.2**	**244.0**	**243.6**	**1**
2	Credit market instruments	165.8	171.8	170.9	129.9	139.2	141.7	139.7	142.0	143.5	145.5	144.9	2
3	Treasury securities	7.1	7.4	5.6	3.2	4.3	5.0	4.8	5.0	5.1	5.2	5.2	3
4	Municipal securities	89.4	89.4	91.3	77.9	80.9	81.1	81.3	81.7	80.3	79.6	79.6	4
5	Corporate and foreign bonds	69.3	75.1	74.0	48.7	54.0	55.6	53.6	55.3	58.1	60.7	60.1	5
6	Corporate equities	105.0	121.5	144.9	71.3	85.7	87.3	80.2	90.2	94.8	98.5	98.7	6
7	**Total shares outstanding (liabilities)**	**270.8**	**293.3**	**315.8**	**201.2**	**224.9**	**229.0**	**219.9**	**232.2**	**238.2**	**244.0**	**243.6**	**7**
	Exchange-traded funds												
8	**Total financial assets**	**300.8**	**422.8**	**607.7**	**530.9**	**772.9**	**800.5**	**767.1**	**874.9**	**986.5**	**1048.9**	**1070.2**	**8**
9	Credit market instruments	15.0	20.7	34.0	57.0	102.9	113.2	124.6	133.4	132.6	140.0	150.9	9
10	Treasury securities	9.7	13.1	19.7	27.0	41.7	46.3	51.9	51.7	51.0	52.8	56.7	10
11	Municipal securities	0.0	0.0	0.6	2.3	5.9	6.5	7.3	7.8	7.6	7.5	7.7	11
12	Corporate and foreign bonds	5.3	7.6	13.8	27.7	55.3	60.4	65.5	73.9	74.0	79.8	86.5	12
13	Corporate equities	285.8	402.0	573.7	473.9	669.9	687.2	642.5	741.5	853.9	908.9	919.3	13
14	**Total shares outstanding (liabilities)**	**300.8**	**422.8**	**607.7**	**530.9**	**772.9**	**800.5**	**767.1**	**874.9**	**986.5**	**1048.9**	**1070.2**	**14**

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**2819.4**	**2872.9**	**3174.3**	**3407.9**	**3047.3**	**7003.5**	**6900.8**	**6764.6**	**6721.1**	**6667.5**	**6547.4**	**1**
2	Checkable deposits and currency	14.6	16.4	13.7	88.3	99.4	99.0	99.1	47.3	63.4	70.4	62.3	2
3	Time and savings deposits	35.3	33.9	46.6	68.5	25.7	21.2	23.7	22.1	26.1	23.7	23.1	3
4	Federal funds and security RPs (net)	107.7	117.4	142.7	114.5	122.1	176.4	163.8	163.8	150.0	156.3	115.1	4
5	Credit market instruments	2543.9	2590.5	2829.5	3037.5	2699.7	6577.4	6494.1	6385.1	6333.1	6308.3	6237.8	5
6	Open market paper	13.8	32.4	27.7	6.8	9.7	8.6	10.4	8.6	9.9	9.5	9.2	6
7	Treasury securities	13.1	14.2	15.5	16.8	21.9	60.1	72.2	69.5	55.2	58.5	63.3	7
8	Agency- and GSE-backed securities	751.1	714.0	702.9	910.0	924.5	417.0	387.7	375.1	377.0	373.9	368.2	8
9	Municipal securities	39.7	36.1	33.3	31.3	29.1	28.0	27.2	26.2	24.9	23.8	22.9	9
10	Corporate and foreign bonds	465.7	481.7	464.4	386.6	310.8	324.8	313.0	308.3	293.9	284.7	270.0	10
11	Other loans and advances	671.8	704.9	942.6	980.7	695.9	634.5	599.1	561.6	551.3	504.8	487.4	11
12	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Farm Credit System	51.6	63.5	75.5	80.3	80.0	77.7	76.5	81.9	87.3	71.5	72.3	13
14	FHLB	620.2	641.4	867.1	900.5	615.9	556.8	522.6	479.7	464.0	433.2	415.1	14
15	Mortgages	588.8	607.2	643.1	705.3	707.7	5104.4	5084.4	5035.8	5021.0	5053.1	5016.7	15
16	Home	453.9	457.6	447.9	456.6	445.4	4795.6	4774.8	4722.8	4701.5	4734.4	4699.8	16
17	Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	4386.4	4238.7	4177.2	4141.0	4170.5	4146.4	17
18	Other	453.9	457.6	447.9	456.6	445.4	409.2	536.1	545.6	560.5	563.9	553.4	18
19	Multifamily residential	93.0	105.4	147.7	190.2	204.4	249.7	249.2	251.3	256.5	256.1	254.6	19
20	Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	58.9	60.0	63.0	75.4	81.4	87.3	20
21	Other	93.0	105.4	147.7	190.2	204.4	190.8	189.2	188.3	181.1	174.7	167.3	21
22	Farm	42.0	44.2	47.6	58.5	57.9	59.1	60.4	61.6	63.0	62.7	62.2	22
23	Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	Miscellaneous assets	117.8	114.7	141.7	99.1	100.3	129.5	120.1	146.4	148.6	108.8	109.2	24
25	**Total liabilities**	**2734.0**	**2781.2**	**3081.3**	**3390.2**	**2977.0**	**6875.6**	**6762.9**	**6635.4**	**6589.1**	**6577.8**	**6455.0**	**25**
26	Credit market instruments	2592.2	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	26
27	GSE issues (4)	2592.2	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	27
28	Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	4445.3	4298.7	4240.3	4216.4	4251.8	4233.7	28
29	Other	2592.2	2627.8	2910.2	3181.9	2706.6	2207.9	2292.4	2257.8	2218.1	2185.5	2083.6	29
30	U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	Miscellaneous liabilities	141.8	153.4	171.1	208.2	270.4	222.3	171.8	137.3	154.6	140.5	137.7	31

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**3548.5**	**3841.1**	**4464.4**	**4961.4**	**5376.7**	**980.2**	**1046.5**	**1096.0**	**1139.5**	**1187.0**	**1236.0**	**1**
2	Home mortgages	3446.4	3749.1	4371.8	4864.0	5266.5	920.7	982.5	1028.5	1068.8	1112.5	1155.7	2
3	Multifamily residential mortgages	101.3	88.8	88.1	92.8	105.7	56.1	60.1	63.7	66.9	71.3	77.1	3
4	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Farm mortgages	0.8	3.2	4.5	4.7	4.5	3.3	3.8	3.8	3.8	3.2	3.2	5
6	**Total pool securities (liabilities)(2)**	**3548.5**	**3841.1**	**4464.4**	**4961.4**	**5376.7**	**980.2**	**1046.5**	**1096.0**	**1139.5**	**1187.0**	**1236.0**	**6**

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**3387.8**	**4195.9**	**4540.7**	**4133.1**	**3366.1**	**2722.6**	**2587.4**	**2468.1**	**2341.5**	**2243.5**	**2163.2**	**1**
2	Treasury securities	27.7	56.4	85.8	72.2	53.9	49.7	46.2	42.6	40.1	35.9	32.6	2
3	Agency- and GSE-backed securities (1)	329.9	354.6	382.1	354.0	126.4	91.2	54.4	29.9	18.8	14.2	10.4	3
4	Other loans and advances	188.3	253.4	341.9	379.8	328.7	259.0	245.6	236.0	201.0	177.5	160.1	4
5	Mortgages (2)	2132.2	2762.1	2935.6	2585.2	2218.0	2116.9	2042.4	1968.9	1898.1	1839.9	1790.0	5
6	Home	1625.6	2142.9	2178.0	1867.3	1547.2	1457.0	1395.9	1337.0	1276.1	1222.0	1173.5	6
7	Multifamily residential	89.4	103.4	124.0	113.2	107.4	106.5	104.8	102.7	98.7	97.9	96.3	7
8	Commercial	417.1	515.8	633.6	604.7	563.3	553.5	541.8	529.2	523.3	520.0	520.2	8
9	Consumer credit	609.9	661.1	683.7	646.4	577.9	150.7	144.8	136.6	131.7	122.4	118.9	9
10	Trade credit	99.8	108.3	111.7	95.5	61.3	55.1	54.1	54.2	51.8	53.6	51.1	10
11	**Total liabilities**	**3391.9**	**4199.5**	**4543.8**	**4135.8**	**3368.5**	**2724.9**	**2589.6**	**2470.2**	**2343.5**	**2245.4**	**2165.0**	**11**
12	Commercial paper	674.4	837.4	643.1	559.3	293.1	126.4	112.2	119.4	120.2	128.3	116.2	12
13	Corporate bonds (net) (3)	2717.5	3362.1	3900.7	3576.6	3075.4	2598.4	2477.4	2350.7	2223.3	2117.1	2048.9	13
	Memo:												
	Securitized assets not included above												
14	Consumer leases (4)	4.2	3.6	3.1	2.7	2.3	2.3	2.2	2.1	2.0	2.0	1.9	14
15	REIT assets (5)	107.3	110.0	92.1	45.4	20.1	23.5	22.5	21.9	15.5	13.6	13.3	15
	Securitized liabilities not included above												
16	Commercial paper (6)	0.0	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	109.2	109.0	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.
(2) Mortgages backing privately issued pool securities and privately issued CMOs.
(3) Liabilities net of assets.
(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.
(5) Included in table L.128.
(6) Included in table L.110 line 36.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**1856.9**	**1891.3**	**1911.2**	**1851.7**	**1662.5**	**1665.8**	**1642.9**	**1613.4**	**1590.0**	**1581.1**	**1555.4**	**1**
2	Checkable deposits and currency	17.4	15.8	16.2	16.5	17.0	15.9	16.1	15.5	15.3	15.7	15.8	2
3	Time and savings deposits	52.2	47.4	48.6	49.4	51.0	47.6	48.4	46.6	45.9	47.2	47.5	3
4	Credit market instruments	1740.6	1811.6	1828.2	1755.9	1532.6	1556.9	1526.1	1504.8	1482.8	1464.6	1434.5	4
5	Corporate and foreign bonds	203.5	184.8	189.4	192.4	198.6	185.6	188.7	181.6	179.0	184.1	185.1	5
6	Other loans and advances	479.2	498.0	523.0	539.9	448.9	447.5	439.2	445.7	441.0	439.7	429.1	6
7	Mortgages	541.4	594.4	531.9	447.9	397.4	386.9	371.1	361.2	344.2	331.0	319.5	7
8	Consumer credit	516.5	534.4	584.1	575.8	487.8	536.9	527.2	516.3	518.6	509.8	500.8	8
9	Miscellaneous assets	46.7	16.4	18.2	30.0	61.9	45.3	52.2	46.5	46.0	53.5	57.6	9
10	**Total liabilities**	**1828.3**	**1876.8**	**1949.6**	**1880.5**	**1630.3**	**1631.7**	**1599.0**	**1558.0**	**1536.7**	**1512.4**	**1486.7**	**10**
11	Credit market instruments	1108.6	1144.2	1279.6	1200.3	1044.1	1048.1	1017.7	974.9	962.1	949.6	917.2	11
12	Open market paper	160.0	165.3	123.5	100.9	62.1	64.0	63.1	56.8	63.8	65.4	61.0	12
13	Corporate bonds	806.5	849.7	974.1	924.5	837.5	858.2	834.6	823.0	818.7	796.0	781.0	13
14	Bank loans n.e.c.	142.1	129.2	182.0	174.9	144.5	125.9	120.0	95.0	79.6	88.2	75.2	14
15	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Taxes payable	16.9	17.0	15.5	15.4	12.7	12.6	12.6	12.8	12.9	12.8	12.8	16
17	Miscellaneous liabilities	702.8	715.7	654.4	664.8	573.6	571.0	568.7	570.4	561.7	550.0	556.7	17
18	Foreign direct investment in U.S.	38.8	51.1	68.6	78.1	75.0	75.3	75.7	77.3	83.6	84.7	87.7	18
19	Investment by parent	312.2	338.5	321.4	313.0	280.5	277.3	273.5	272.5	264.6	257.5	268.0	19
20	Other	351.8	326.0	264.4	273.7	218.1	218.3	219.4	220.6	213.5	207.7	201.0	20
	Memo:												
21	Consumer leases not included above (2)	85.3	106.0	122.9	111.1	85.4	80.7	77.2	74.8	72.7	73.3	73.8	21

(1) Includes retail captive finance companies and mortgage companies.
(2) See footnote (3), table L.126.

L.128 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total financial assets**	**305.8**	**344.5**	**318.5**	**250.6**	**241.2**	**246.9**	**258.4**	**276.1**	**283.0**	**340.6**	**385.1**	**1**
2	Checkable deposits and currency	13.6	18.4	16.6	18.4	26.3	25.2	26.0	24.6	23.5	28.5	25.4	2
3	Credit market instruments	240.3	266.4	246.5	177.6	168.9	173.1	177.8	192.7	206.0	255.2	299.2	3
4	Agency- and GSE-backed securities	40.6	65.4	88.9	89.6	105.1	109.1	114.7	128.7	143.3	190.6	216.8	4
5	Corporate and foreign bonds	53.0	64.6	34.4	11.7	15.5	17.5	18.1	20.1	20.8	23.4	25.1	5
6	Mortgages	146.7	136.3	123.1	76.3	48.3	46.4	45.0	43.9	41.9	41.2	57.3	6
7	Home	127.9	104.2	80.7	34.3	12.6	11.0	8.9	8.7	8.9	9.0	22.6	7
8	Multifamily residential	1.9	5.0	5.2	4.3	2.3	2.1	2.1	2.0	1.9	1.8	1.8	8
9	Commercial	16.8	27.1	37.3	37.7	33.4	33.3	34.0	33.2	31.2	30.5	33.0	9
10	Miscellaneous assets	51.9	59.7	55.4	54.6	46.1	48.6	54.5	58.8	53.5	56.9	60.6	10
11	**Total liabilities**	**534.2**	**571.8**	**580.5**	**511.6**	**458.8**	**472.4**	**479.6**	**494.9**	**501.7**	**551.0**	**598.9**	**11**
12	Security RPs	83.5	97.9	91.7	79.4	90.4	88.9	94.4	102.0	120.5	160.9	187.1	12
13	Credit market instruments	395.5	411.0	421.2	367.4	317.4	318.5	316.4	325.3	321.9	328.3	347.3	13
14	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Corporate bonds	216.7	230.6	231.3	171.0	129.8	132.9	131.8	139.1	129.7	132.3	147.2	15
16	Bank loans n.e.c.	33.3	28.4	33.2	32.8	20.7	18.5	17.0	17.9	18.5	19.3	18.9	16
17	Mortgages	145.5	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	176.6	181.2	17
18	Miscellaneous liabilities	55.3	63.0	67.6	64.9	51.1	65.0	68.9	67.6	59.3	61.8	64.6	18
	Memo:												
19	Securitized assets included above	107.3	110.0	92.1	45.4	20.1	23.5	22.5	21.9	15.5	13.6	13.3	19
20	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	Home mortgages	102.5	92.7	72.4	31.8	6.1	7.4	7.4	7.2	7.2	7.3	7.4	21
22	Multifamily residential mortgages	0.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	22
23	Commercial mortgages	4.7	17.0	19.3	13.2	13.7	15.7	14.7	14.3	8.0	5.9	5.5	23

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**2127.1**	**2741.7**	**3092.0**	**2217.2**	**2084.2**	**2092.0**	**1977.9**	**2025.7**	**2075.1**	**2101.8**	**2126.8**	**1**
2	Checkable deposits and currency	56.5	80.5	105.0	120.1	90.7	90.2	86.1	89.5	96.9	92.1	108.4	2
3	Credit market instruments	477.2	583.4	803.1	717.4	525.3	544.9	529.1	539.7	557.5	556.8	552.9	3
4	Open market paper	60.2	64.3	87.1	65.7	41.5	38.5	33.1	34.2	36.2	39.6	42.2	4
5	Treasury securities	-64.6	-67.0	-60.0	190.6	123.0	123.6	87.1	73.8	94.5	78.6	62.5	5
6	Agency- and GSE-backed securities	101.0	138.0	290.2	242.6	110.9	127.5	161.9	173.5	149.8	153.2	174.7	6
7	Municipal securities	42.9	50.9	50.1	38.7	35.4	40.3	35.0	39.2	40.0	37.0	40.6	7
8	Corporate and foreign bonds	315.7	355.5	382.8	123.8	171.3	154.8	154.6	164.3	189.5	202.5	188.3	8
9	Other loans and advances	22.0	41.7	52.8	55.9	43.2	60.1	57.4	54.8	47.4	45.9	44.6	9
10	Corporate equities	158.3	186.4	224.8	109.2	124.2	112.4	98.4	100.6	117.2	131.7	130.5	10
11	Security credit	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	11
12	Miscellaneous assets	1202.6	1599.4	1633.7	1105.7	1141.0	1148.1	1047.3	1062.2	1025.3	1005.5	1022.2	12
13	**Total liabilities**	**2052.6**	**2669.1**	**3019.4**	**2158.1**	**1987.8**	**1989.7**	**1875.1**	**1935.8**	**1990.2**	**2014.1**	**2043.0**	**13**
14	Security RPs (net)	733.6	1071.8	1147.3	586.9	470.9	440.0	340.9	361.1	404.7	427.1	381.0	14
15	Credit market instruments	62.4	68.8	64.8	142.6	92.9	92.3	100.9	96.1	129.7	128.2	110.1	15
16	Corporate bonds	62.4	68.8	64.8	97.1	92.9	92.3	100.9	96.1	129.7	128.2	110.1	16
17	Bank loans n.e.c. (1)	0.0	0.0	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Trade payables	43.1	48.3	45.8	21.2	70.1	62.2	52.0	55.1	18.1	18.5	19.2	18
19	Security credit	806.0	957.8	1200.9	963.6	888.2	912.4	929.1	940.0	936.6	942.3	1017.4	19
20	Customer credit balances (HH)	575.3	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	20
21	From U.S.-chartered commercial banks	95.6	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	21
22	From foreign banking offices in U.S.	135.1	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	96.6	22
23	Taxes payable	2.1	2.8	2.2	2.5	5.7	4.4	4.4	6.4	3.6	4.2	4.3	23
24	Miscellaneous liabilities	405.5	519.5	558.4	441.4	460.1	478.5	447.8	477.1	497.5	493.7	511.0	24
25	Foreign direct investment in U.S.	49.9	61.0	62.6	72.1	74.5	75.7	76.9	87.7	103.0	104.7	109.2	25
26	Due to affiliates	544.5	596.5	560.4	626.1	1158.5	1181.5	1175.8	1214.2	1142.8	1163.6	1126.6	26
27	Other	-188.9	-137.9	-64.6	-256.8	-773.0	-778.6	-804.8	-824.9	-748.2	-774.6	-724.8	27

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.130 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**1341.2**	**1460.4**	**1852.3**	**2858.7**	**2406.4**	**2287.6**	**2236.6**	**2243.8**	**2290.9**	**2203.8**	**2186.5**	**1**
2	Money market fund shares	421.1	463.0	791.6	1065.3	890.5	762.0	699.5	700.6	713.0	682.8	664.6	2
3	Security RPs	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4	Credit market instruments	317.4	363.5	309.2	999.9	764.4	788.4	846.1	809.0	871.7	813.4	808.6	4
5	Open market paper	239.3	289.1	118.4	296.8	28.0	52.7	91.9	80.7	90.1	78.7	92.7	5
6	Corporate and foreign bonds	67.5	60.4	170.0	667.3	710.2	711.4	730.4	704.9	760.1	716.5	700.4	6
7	Other loans and advances	10.6	14.1	20.8	35.9	26.1	24.2	23.8	23.4	21.4	18.3	15.5	7
8	Corporate equities (2)	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	8
9	Miscellaneous assets	602.8	633.9	751.5	793.5	726.3	711.7	665.2	708.0	679.8	707.4	713.1	9
10	Investment in foreign banking offices	188.8	197.3	241.0	276.6	203.1	189.2	150.4	177.1	171.6	188.9	173.4	10
11	Investment in brokers and dealers	414.0	436.5	510.5	516.9	523.2	522.5	514.8	531.0	508.2	518.5	539.7	11
12	**Total liabilities**	**1341.2**	**1460.4**	**1852.3**	**2858.7**	**2406.4**	**2287.6**	**2236.6**	**2243.8**	**2290.9**	**2203.8**	**2186.5**	**12**
13	Credit market instruments	619.9	645.3	786.4	1252.8	816.8	784.6	752.3	769.2	751.4	739.8	737.7	13
14	Open market paper	274.5	278.3	367.9	388.0	261.7	222.9	193.0	204.8	214.3	216.0	194.4	14
15	Corporate bonds	345.3	367.0	418.5	419.9	457.8	466.8	466.6	479.8	454.6	464.5	491.1	15
16	Bank loans n.e.c. (3)	0.0	0.0	0.0	444.9	95.3	90.2	85.0	76.3	73.4	49.9	42.5	16
17	Other loans and advances (4)	0.0	0.0	0.0	0.0	2.0	4.7	7.8	8.3	9.2	9.3	9.7	17
18	Miscellaneous liabilities	721.4	815.1	1065.9	1605.9	1589.6	1503.0	1484.3	1474.6	1539.4	1464.0	1448.8	18
19	Foreign direct investment in U.S.	8.4	9.0	9.6	10.2	10.8	11.0	11.1	11.3	11.4	11.6	11.7	19
20	Securities loaned (net)	939.7	1242.3	1240.2	887.0	856.8	849.2	765.6	773.5	733.4	709.5	726.4	20
21	Equity interest under PPIP	0.0	0.0	0.0	0.0	1.8	4.2	6.2	7.1	7.7	7.8	8.3	21
22	Other (net)	-226.8	-436.2	-183.9	708.6	720.2	638.7	701.4	682.8	787.0	735.1	702.3	22

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).
(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.
(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).
(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.200 U.S. Official Reserve Assets (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total liabilities**	**61.1**	**62.2**	**67.3**	**74.2**	**175.1**	**170.1**	**165.7**	**177.0**	**175.8**	**184.3**	**189.3**	**1**
2	Federal government: SDR allocations	7.0	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	2
3	Rest of the world	54.1	54.9	59.5	66.6	119.7	116.5	113.5	122.1	121.4	128.3	132.8	3
4	SDR holdings	8.2	8.9	9.5	9.3	57.8	56.0	54.6	57.4	56.8	56.5	57.2	4
5	Reserve position in IMF (net)	8.0	5.0	4.2	7.7	11.4	11.6	11.4	12.9	12.5	19.3	21.7	5
6	Foreign currency holdings	37.8	40.9	45.8	49.6	50.5	48.9	47.6	51.7	52.1	52.4	53.8	6
7	**Total assets**	**72.1**	**73.3**	**78.3**	**85.2**	**186.1**	**181.1**	**176.7**	**188.1**	**186.8**	**195.3**	**200.4**	**7**
8	Federal government	35.3	34.5	36.4	41.9	94.6	92.2	89.8	96.3	95.4	102.1	105.9	8
9	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	SDR holdings	8.2	8.9	9.5	9.3	57.8	56.0	54.6	57.4	56.8	56.5	57.2	10
11	Reserve position in IMF (net)	8.1	5.2	4.4	7.8	11.5	11.7	11.5	13.1	12.6	19.5	21.9	11
12	Foreign currency holdings	18.9	20.5	22.5	24.8	25.2	24.4	23.8	25.8	26.0	26.1	26.8	12
13	Rest of the world: SDR allocations	7.0	7.4	7.7	7.5	55.4	53.6	52.2	55.0	54.4	56.0	56.5	13
14	Monetary authority	29.9	31.4	34.2	35.7	36.2	35.4	34.7	36.8	37.0	37.2	37.9	14
15	Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16	Reserve position in IMF (net)	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	16
17	Foreign currency holdings	18.9	20.5	23.3	24.8	25.3	24.5	23.8	25.9	26.1	26.3	27.0	17
18	**Discrepancy: monetary gold**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**-11.0**	**18**

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.
(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	SDR certificates:												
1	Liab: Federal government	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2	Asset: Monetary authority	2.2	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
	Treasury currency:												
3	Liab: Federal government	27.5	28.1	27.4	26.6	26.2	26.2	26.2	25.9	25.9	25.9	25.9	3
4	Asset: Monetary authority	36.5	38.2	38.7	38.7	42.7	42.7	43.2	43.4	43.5	43.8	44.0	4
5	Discrepancy (seigniorage)	-9.1	-10.1	-11.3	-12.1	-16.5	-16.5	-17.0	-17.5	-17.6	-17.9	-18.1	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total rest of the world liability**	**997.8**	**1085.0**	**1340.9**	**946.7**	**840.6**	**841.7**	**879.5**	**887.9**	**912.3**	**957.7**	**949.7**	**1**
	Held by:												
2	Household sector	59.9	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	2
3	Nonfinancial corporate business	63.6	49.3	50.3	24.7	31.6	38.7	49.5	60.0	72.2	79.1	84.2	3
4	Money market mutual funds	94.7	84.1	127.3	129.3	97.1	92.5	92.5	103.9	105.9	107.5	112.2	4
5	Discrepancy--unallocated assets	779.5	886.3	1082.9	735.8	661.3	660.0	684.7	670.7	679.4	713.5	696.2	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Net change in liabilities**	**197.4**	**186.1**	**88.6**	**1890.5**	**1281.5**	**1194.1**	**1139.4**	**1029.2**	**1091.6**	**1755.4**	**1875.8**	**1**
2	Monetary authority	69.1	70.4	75.8	917.7	1031.9	1105.7	1027.3	985.1	1020.8	1460.3	1651.4	2
3	U.S.-chartered commercial banks	288.5	363.0	502.0	1291.0	672.1	442.5	443.9	423.4	421.7	421.9	257.8	3
4	Foreign banking offices in U.S.	-141.7	-213.0	-404.1	-163.7	-322.5	-258.6	-252.1	-306.7	-275.2	-53.8	2.4	4
5	Bank holding companies	-18.5	-34.2	-85.1	-154.6	-100.0	-95.6	-79.7	-72.6	-75.7	-73.0	-35.7	5
6	**Net change in assets**	**176.1**	**166.8**	**67.5**	**1838.9**	**1195.4**	**1135.2**	**1065.4**	**959.8**	**1029.8**	**1680.1**	**1785.9**	**6**
7	Rest of the world	106.0	96.7	-56.9	362.9	68.9	19.6	39.4	-24.0	10.2	221.1	135.3	7
8	Monetary authority	1.0	-0.3	48.6	558.2	94.5	9.9	-1.3	-1.3	-1.2	-1.3	-0.8	8
9	U.S.-chartered commercial banks	65.5	67.8	72.2	635.1	679.5	684.0	651.6	588.5	588.4	708.1	879.3	9
10	Foreign banking offices in U.S.	0.9	0.6	1.0	239.0	284.1	331.4	299.1	315.0	350.8	640.8	671.1	10
11	Savings institutions	2.7	2.0	2.6	39.0	45.5	55.3	49.9	46.4	44.8	56.6	50.8	11
12	Credit unions	0.0	0.0	0.0	4.7	22.8	35.0	26.7	35.2	36.9	54.7	50.2	12
13	Discrepancy	21.3	19.3	21.1	51.7	86.1	58.9	74.0	69.4	61.8	75.3	89.9	13
	Memo:												
	Vault cash:												
14	Liab.: Monetary authority	50.1	51.7	55.0	57.7	54.9	51.8	53.8	50.5	52.7	53.3	55.5	14
15	Asset: U.S.-chartered commercial banks	50.1	51.7	55.0	57.7	54.9	51.8	53.8	50.5	52.7	53.3	55.5	15
	Depository institution reserves:												
16	Liab.: Monetary authority	19.0	18.7	20.8	860.0	977.0	1053.9	973.5	934.6	968.1	1407.0	1595.9	16
17	Asset: U.S.-chartered commercial banks	15.4	16.1	17.2	577.4	624.6	632.2	597.8	537.9	535.7	654.8	823.9	17
18	Foreign banking offices in U.S.	0.9	0.6	1.0	239.0	284.1	331.4	299.1	315.0	350.8	640.8	671.1	18
19	Savings institutions	2.7	2.0	2.6	39.0	45.5	55.3	49.9	46.4	44.8	56.6	50.8	19
20	Credit unions	0.0	0.0	0.0	4.7	22.8	35.0	26.7	35.2	36.9	54.7	50.2	20
	Other transactions with the monetary authority												
21	Liab: U.S.-chartered commercial banks	1.0	-0.3	48.6	558.2	94.5	9.9	-1.3	-1.3	-1.2	-1.3	-0.8	21
22	Federal Reserve float	0.9	-0.3	-0.0	-1.5	-2.1	-1.6	-1.9	-1.6	-1.4	-1.4	-0.9	22
23	Loans to member banks	0.1	0.1	48.6	559.7	96.6	11.5	0.7	0.3	0.2	0.1	0.1	23
24	Asset: Monetary authority	1.0	-0.3	48.6	558.2	94.5	9.9	-1.3	-1.3	-1.2	-1.3	-0.8	24
	Transactions with banks in foreign countries (net):												
25	Liab.: U.S.-chartered commercial banks (net)	320.9	432.3	496.2	668.8	559.5	470.6	462.0	467.5	477.1	452.3	366.0	25
26	Due to foreign affiliates	487.7	586.4	650.7	782.2	760.8	762.5	780.5	781.3	783.5	772.5	659.0	26
27	- Due from foreign affiliates	166.8	154.2	154.5	113.3	201.3	291.9	318.5	313.8	306.5	320.2	293.0	27
28	Foreign banking offices in U.S. (net)	-176.0	-255.2	-424.0	-179.6	-350.9	-299.1	-300.8	-349.9	-307.8	-84.4	-21.1	28
29	Due to foreign affiliates	333.9	524.5	529.0	536.4	538.9	577.5	576.5	600.1	635.6	768.4	745.6	29
30	- Due from foreign affiliates	509.9	779.7	953.0	716.1	889.8	876.6	877.3	950.0	943.4	852.8	766.7	30
31	Bank holding companies (net)	-27.1	-68.4	-110.6	-101.5	-125.1	-132.9	-98.9	-118.3	-135.6	-121.9	-186.2	31
32	Due to foreign affiliates	42.2	19.7	51.6	143.6	127.9	119.5	138.1	122.0	120.4	139.7	93.8	32
33	- Due from foreign affiliates	69.4	88.1	162.2	245.1	253.0	252.3	237.0	240.3	256.0	261.6	280.1	33
34	Less: Deposits at foreign banks	11.7	12.0	18.6	24.7	14.6	19.1	22.9	23.3	23.4	25.0	23.3	34
35	U.S.-chartered commercial banks	11.0	11.9	17.9	24.5	9.3	11.6	15.3	13.4	14.9	14.9	14.7	35
36	Foreign banking offices in U.S.	0.7	0.1	0.7	0.3	5.4	7.5	7.6	9.9	8.5	10.1	8.6	36
37	Asset: Rest of the world (1)	106.0	96.7	-56.9	362.9	68.9	19.6	39.4	-24.0	10.2	221.1	135.3	37
	Transactions between U.S. banks (net) (2):												
38	U.S.-chartered commercial banks (net)	-22.3	-57.1	-24.9	88.5	27.4	-26.4	-1.5	-29.4	-39.2	-14.2	-92.8	38
39	Due to (3):	105.6	118.7	135.1	118.2	141.0	111.1	122.6	120.5	113.7	138.2	151.8	39
40	Foreign banking offices in U.S.	82.9	97.8	113.2	65.8	43.6	40.1	41.6	42.9	41.9	51.4	47.9	40
41	Bank holding companies	1.4	1.6	0.8	0.7	11.2	12.1	7.0	8.2	10.0	11.5	14.0	41
42	- Due from:	128.0	175.8	160.1	29.8	113.6	137.5	124.1	149.9	152.9	152.4	244.5	42
43	Foreign banking offices in U.S.	117.9	140.0	133.7	82.1	77.4	88.1	97.9	96.0	82.9	92.0	80.0	43
44	Bank holding companies	10.0	35.8	26.4	-52.3	36.3	49.4	26.3	53.9	69.9	60.4	164.6	44
45	Unallocated (2)	21.3	19.3	21.1	51.7	86.1	58.9	74.0	69.4	61.8	75.3	89.9	45

(1) Sum of lines 25, 28, and 31 less line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 45), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, and 45.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total liabilities**	**1527.2**	**1507.3**	**1532.9**	**2101.3**	**2093.4**	**2067.1**	**2173.1**	**2181.2**	**2359.8**	**2193.3**	**2314.4**	**1**
2	Monetary authority	750.8	774.3	792.1	1220.3	1102.7	1120.5	1207.8	1218.8	1287.8	1078.7	1116.4	2
3	Federal government cash and deposits	4.8	5.0	16.4	365.7	191.9	216.7	287.8	308.1	340.9	116.4	135.3	3
4	Due to government-sponsored enterprises	2.0	0.8	1.7	21.1	35.1	19.3	27.4	4.0	13.5	10.2	7.3	4
5	Deposits due to foreign	0.1	0.1	0.1	1.4	2.4	1.7	1.2	2.5	3.4	0.1	0.4	5
6	Currency outside banks	743.9	768.5	773.9	832.2	873.3	882.8	891.3	904.2	930.0	952.0	973.5	6
7	U.S.-chartered commercial banks	587.7	551.2	560.2	700.9	781.9	735.4	754.7	750.1	852.2	887.5	971.8	7
8	Federal government deposits	33.9	28.0	42.9	3.5	3.8	4.1	3.2	3.6	3.6	3.6	3.7	8
9	Deposits due to foreign	17.4	26.8	31.7	62.9	34.2	35.3	37.0	32.1	30.4	41.9	41.4	9
10	Private domestic deposits	536.5	496.4	485.5	634.6	743.8	696.0	714.5	714.4	818.1	842.0	926.7	10
11	Foreign banking offices in U.S.	9.3	9.3	11.8	13.5	16.1	16.4	16.4	18.5	21.9	20.7	23.2	11
12	Deposits due to foreign	2.3	2.1	2.3	4.7	10.5	10.9	10.5	11.9	14.6	13.2	15.3	12
13	Private domestic deposits	7.0	7.2	9.5	8.8	5.6	5.5	5.9	6.6	7.3	7.6	7.9	13
14	Banks in U.S.-affiliated areas	13.3	14.0	15.7	14.6	16.1	16.2	16.7	16.9	16.6	17.1	18.1	14
15	Savings institutions	85.0	85.9	79.4	76.6	89.7	90.1	89.2	88.4	88.9	90.5	88.5	15
16	Credit unions	81.1	72.6	73.7	75.3	86.9	88.5	88.2	88.5	92.4	98.7	96.3	16
17	**Total assets**	**1527.2**	**1507.3**	**1532.9**	**2101.3**	**2093.4**	**2067.1**	**2173.1**	**2181.2**	**2359.8**	**2193.3**	**2314.4**	**17**
18	Household sector	216.9	173.1	90.3	292.0	380.0	282.1	250.0	214.4	273.0	258.2	277.3	18
19	Nonfinancial business	646.2	604.5	662.9	558.0	656.1	725.8	760.1	812.3	875.9	924.8	964.9	19
20	Corporate	267.8	150.9	141.9	32.7	168.7	245.6	286.1	344.2	410.4	460.9	501.8	20
21	Nonfarm noncorporate	355.5	428.6	494.3	497.6	458.8	451.5	445.1	439.1	436.4	434.4	433.2	21
22	Farm	22.9	25.0	26.8	27.7	28.6	28.7	28.9	29.0	29.2	29.5	29.9	22
23	State and local governments	56.5	61.9	57.1	65.6	84.9	81.0	81.8	81.4	91.5	90.0	95.3	23
24	Federal government	36.8	32.9	56.5	368.0	193.6	219.5	291.6	310.2	342.1	117.5	135.5	24
25	Rest of the world	300.1	311.6	306.1	370.1	360.9	363.8	366.9	375.2	390.4	409.9	425.8	25
26	Checkable deposits	19.7	28.9	34.2	69.0	47.2	47.8	48.8	46.5	48.3	55.2	57.1	26
27	Currency	280.4	282.6	272.0	301.1	313.8	316.0	318.1	328.7	342.1	354.7	368.7	27
28	Financial sectors	261.5	315.8	350.0	441.0	411.6	390.2	419.8	382.8	381.1	387.0	408.7	28
29	Banks in U.S.-affiliated areas	3.0	2.9	2.6	3.2	4.2	3.9	5.4	5.3	3.3	4.1	4.4	29
30	Savings institutions	23.7	20.4	20.0	8.7	4.5	0.8	5.2	7.7	2.2	3.6	4.9	30
31	Credit unions	38.1	44.4	43.3	37.6	39.1	37.2	39.9	36.8	32.8	28.2	29.8	31
32	Property-casualty insurance companies	21.0	29.9	42.7	27.9	27.6	28.3	37.1	39.3	32.6	33.8	35.6	32
33	Life insurance companies	47.7	56.1	58.3	82.8	50.7	47.7	57.8	59.5	51.7	47.3	48.7	33
34	Private pension funds	10.8	11.2	11.8	12.3	16.4	18.9	21.9	24.6	28.0	31.3	34.6	34
35	State and local govt. retirement funds	15.8	13.1	17.9	17.8	17.7	17.8	17.5	17.2	17.3	18.1	18.1	35
36	Money market mutual funds	-0.9	6.7	1.9	7.5	17.9	5.3	7.7	15.3	14.2	14.0	20.7	36
37	Government-sponsored enterprises	14.6	16.4	13.7	88.3	99.4	99.0	99.1	47.3	63.4	70.4	62.3	37
38	Finance companies	17.4	15.8	16.2	16.5	17.0	15.9	16.1	15.5	15.3	15.7	15.8	38
39	REITs	13.6	18.4	16.6	18.4	26.3	25.2	26.0	24.6	23.5	28.5	25.4	39
40	Brokers and dealers	56.5	80.5	105.0	120.1	90.7	90.2	86.1	89.5	96.9	92.1	108.4	40
41	Mail float	9.2	7.5	10.0	6.4	6.3	4.7	2.8	5.0	5.7	5.9	7.0	41

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**6387.6**	**6995.8**	**7606.7**	**7940.9**	**8316.3**	**8347.2**	**8242.7**	**8376.6**	**8432.4**	**8553.3**	**8714.7**	**1**
2	Small time and savings deposits	4598.1	4945.1	5224.5	5749.3	6326.5	6459.4	6443.4	6539.7	6624.9	6741.5	6899.3	2
3	U.S.-chartered commercial banks	3493.1	3770.9	4025.9	4566.2	4949.1	5056.5	5047.9	5128.1	5225.9	5303.9	5469.0	3
4	Foreign banking offices in U.S.	10.0	18.6	25.5	25.6	29.9	30.2	31.6	50.8	35.7	42.6	47.4	4
5	Banks in U.S.-affiliated areas	23.9	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	5
6	Savings institutions	618.5	647.5	638.1	578.5	667.9	674.8	665.9	661.9	662.7	676.2	661.1	6
7	Credit unions	452.5	483.0	508.7	551.7	655.1	673.7	678.4	679.3	681.3	699.4	702.6	7
8	Large time deposits (1)	1789.5	2050.8	2382.2	2191.6	1989.8	1887.8	1799.3	1836.9	1807.5	1811.8	1815.4	8
9	U.S.-chartered commercial banks	838.1	968.0	991.1	1015.6	841.7	789.9	770.5	749.9	691.6	663.0	656.6	9
10	Foreign banking offices in U.S.	501.7	634.5	907.9	784.7	958.6	904.7	836.6	886.5	909.0	937.1	945.4	10
11	Banks in U.S.-affiliated areas	23.9	25.2	26.3	27.4	24.5	24.2	19.6	19.8	19.3	19.4	19.2	11
12	Savings institutions	363.3	358.0	387.1	293.5	137.7	140.7	144.2	151.3	157.6	161.2	162.9	12
13	Credit unions	62.5	65.0	69.9	70.4	27.3	28.2	28.4	29.4	30.1	31.2	31.4	13
14	**Total assets**	**6387.6**	**6995.8**	**7606.7**	**7940.9**	**8316.3**	**8347.2**	**8242.7**	**8376.6**	**8432.4**	**8553.3**	**8714.7**	**14**
15	Household sector	4913.9	5400.4	5888.5	6082.8	6210.8	6342.3	6345.2	6409.7	6456.4	6499.1	6627.4	15
16	Nonfinancial business	774.5	841.4	800.7	740.0	821.3	785.1	760.5	789.5	787.9	836.7	886.2	16
17	Corporate	450.4	497.0	441.3	381.9	491.2	460.2	440.2	473.5	473.9	524.1	574.5	17
18	Nonfarm noncorporate	324.1	344.4	359.3	358.1	330.1	324.9	320.3	316.0	314.0	312.6	311.7	18
19	State and local governments	183.3	209.6	245.9	265.1	275.9	281.9	265.1	268.7	275.5	278.8	274.2	19
20	Federal government	1.4	1.7	2.8	1.6	1.9	2.0	1.8	1.8	2.0	1.5	1.7	20
21	Rest of the world	155.9	167.4	207.6	273.1	229.9	221.6	225.3	231.2	234.4	252.3	251.5	21
22	Financial sectors	358.7	375.5	461.1	578.4	776.4	714.3	644.7	675.8	676.3	684.8	673.7	22
23	Savings institutions	2.7	6.6	9.9	8.3	15.3	19.1	18.2	17.7	15.3	21.1	19.1	23
24	Credit unions	21.9	17.0	17.0	28.3	37.8	41.0	42.6	43.1	43.2	44.1	42.0	24
25	Private pension funds	62.2	63.1	67.7	67.9	72.7	73.7	74.9	75.7	77.1	78.0	79.0	25
26	State and local govt. retirement funds	1.3	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	26
27	Money market mutual funds	183.0	206.7	270.6	355.2	573.2	510.8	436.2	470.0	468.0	469.9	462.3	27
28	Government-sponsored enterprises	35.3	33.9	46.6	68.5	25.7	21.2	23.7	22.1	26.1	23.7	23.1	28
29	Finance companies	52.2	47.4	48.6	49.4	51.0	47.6	48.4	46.6	45.9	47.2	47.5	29

(1) Large time deposits are those issued in amounts of $100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total assets**	**2006.9**	**2312.1**	**3033.1**	**3757.3**	**3258.3**	**2930.7**	**2760.4**	**2746.1**	**2755.3**	**2679.4**	**2637.8**	**1**
2	Household sector	949.2	1114.5	1346.7	1581.8	1313.1	1198.6	1140.0	1125.9	1129.6	1098.5	1092.0	2
3	Nonfinancial corporate business	348.2	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	479.7	3
4	Nonfarm noncorporate business	69.0	72.2	74.3	75.4	69.5	68.4	67.4	66.5	66.1	65.8	65.6	4
5	State and local governments	71.7	78.5	81.9	80.5	85.0	86.8	86.1	87.6	89.7	89.4	89.1	5
6	Rest of the world	23.0	27.0	46.0	69.7	80.3	80.9	81.5	82.1	82.7	83.3	83.9	6
7	Property-casualty insurance companies	12.8	13.5	20.7	32.8	29.6	25.3	24.6	27.9	25.6	27.7	26.1	7
8	Life insurance companies	13.5	23.3	21.6	39.2	33.7	29.8	26.5	23.6	21.0	23.8	26.0	8
9	Private pension funds	86.7	90.1	93.5	95.7	96.4	96.4	96.4	96.3	96.3	96.2	96.2	9
10	State and local govt. retirement funds	11.7	13.8	12.4	14.3	14.3	14.4	14.2	13.9	13.9	14.7	14.6	10
11	Funding corporations	421.1	463.0	791.6	1065.3	890.5	762.0	699.5	700.6	713.0	682.8	664.6	11

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**1748.5**	**2151.7**	**2159.8**	**1270.3**	**1452.4**	**1461.3**	**1324.0**	**1290.6**	**1227.4**	**1258.5**	**1209.3**	**1**
2	Monetary authority	30.5	29.6	44.0	88.4	77.7	57.8	67.2	63.8	59.7	62.2	70.3	2
3	U.S.-chartered commercial banks (net)	626.1	647.5	611.4	352.4	624.0	667.3	603.7	538.6	409.5	393.0	375.2	3
4	Foreign banking offices in U.S. (net)	190.9	239.9	226.3	130.0	170.3	195.3	216.1	231.7	223.2	224.4	212.7	4
5	Bank holding companies (net)	0.6	0.8	0.8	0.4	-47.7	-51.4	-59.0	-67.3	-49.5	-57.6	-64.7	5
6	Savings institutions	61.0	41.8	17.6	17.6	53.6	53.9	50.2	49.2	47.6	38.2	37.0	6
7	Property-casualty insurance companies	1.3	1.2	0.5	2.4	0.6	0.5	0.6	0.5	1.5	0.6	0.6	7
8	Life insurance companies	20.9	21.2	20.2	12.9	12.4	9.2	9.8	11.0	10.3	9.5	10.0	8
9	REITs	83.5	97.9	91.7	79.4	90.4	88.9	94.4	102.0	120.5	160.9	187.1	9
10	Brokers and dealers (net)	733.6	1071.8	1147.3	586.9	470.9	440.0	340.9	361.1	404.7	427.1	381.0	10
11	**Total assets**	**1065.1**	**1294.8**	**1536.9**	**1243.7**	**1048.3**	**1003.1**	**889.3**	**935.7**	**937.3**	**1042.1**	**1002.7**	**11**
12	Nonfinancial corporate business	14.6	15.5	8.1	7.2	8.0	9.2	9.4	6.7	12.4	13.0	12.3	12
13	State and local governments	141.2	154.6	161.2	158.6	167.3	170.9	169.4	172.5	176.5	175.9	175.4	13
14	Rest of the world (net)	231.2	364.6	338.4	114.9	31.0	-31.4	-123.1	-118.6	-98.6	-40.7	-57.2	14
15	Monetary authority	46.8	40.8	46.5	80.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Savings institutions	9.0	18.3	45.6	34.7	12.0	9.5	7.8	7.0	5.4	4.5	5.5	16
17	Credit unions (net)	6.7	5.1	2.5	-2.3	0.1	0.1	0.1	0.0	0.0	0.0	0.0	17
18	Property-casualty insurance companies	2.7	1.9	3.6	4.4	4.5	8.3	6.1	5.9	3.8	3.5	2.3	18
19	Life insurance companies	2.6	2.6	2.7	8.0	10.2	11.3	11.0	11.0	10.9	10.5	10.1	19
20	Private pension funds	21.6	22.4	25.8	33.1	36.2	36.3	31.3	36.8	37.1	37.3	38.0	20
21	State and local govt. retirement funds	19.7	24.1	21.7	23.5	23.5	23.6	23.2	22.8	22.8	24.0	24.0	21
22	Money market mutual funds	346.0	394.6	605.9	542.4	479.9	438.9	462.6	492.9	479.4	439.2	457.6	22
23	Mutual funds	115.4	132.8	132.2	124.7	153.3	150.1	127.6	134.9	137.5	218.5	219.5	23
24	Government-sponsored enterprises (net)	107.7	117.4	142.7	114.5	122.1	176.4	163.8	163.8	150.0	156.3	115.1	24
25	Funding corporations	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	25
26	Discrepancy--unallocated assets	683.3	856.9	622.8	26.6	404.0	458.3	434.7	355.0	290.1	216.4	206.6	26

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total outstanding, all types**	**1644.2**	**1958.0**	**1788.6**	**1599.3**	**1137.4**	**1081.0**	**1028.0**	**1050.6**	**1057.5**	**1131.2**	**1081.6**	**1**
2	Commercial paper	1640.1	1957.5	1788.1	1599.3	1137.4	1081.0	1028.0	1050.6	1057.5	1131.2	1081.6	2
3	Nonfinancial corporate business	90.1	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	3
4	Foreign issues in U.S.	384.0	482.3	413.0	342.0	401.3	387.5	378.3	378.0	398.6	428.2	417.2	4
5	Nonfinancial	29.0	27.0	29.0	49.7	34.5	34.8	33.4	29.4	30.6	35.1	41.4	5
6	Financial	355.0	455.3	384.0	292.3	366.8	352.8	345.0	348.6	368.0	393.2	375.8	6
7	Financial business	1166.1	1362.7	1251.3	1125.8	677.6	619.8	567.7	574.6	575.9	592.5	557.5	7
8	U.S.-chartered commercial banks	0.0	0.0	0.0	0.0	0.0	132.5	135.8	129.2	112.9	109.2	109.0	8
9	Bank holding companies	57.1	81.7	116.7	77.7	60.8	74.0	63.7	64.4	64.7	73.6	76.9	9
10	ABS issuers	674.4	837.4	643.1	559.3	293.1	126.4	112.2	119.4	120.2	128.3	116.2	10
11	Finance companies	160.0	165.3	123.5	100.9	62.1	64.0	63.1	56.8	63.8	65.4	61.0	11
12	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	Funding corporations	274.5	278.3	367.9	388.0	261.7	222.9	193.0	204.8	214.3	216.0	194.4	13
14	Bankers' acceptances (1)	4.1	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	U.S.-chartered commercial banks	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Foreign banking offices in U.S.	0.8	0.5	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	**Holdings, by sector**	**1644.2**	**1958.0**	**1788.6**	**1599.3**	**1137.4**	**1081.0**	**1028.0**	**1050.6**	**1057.5**	**1131.2**	**1081.6**	**17**
18	Household sector	98.4	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	18
19	Nonfinancial corporate business	111.0	122.7	69.5	57.3	56.9	58.2	64.9	73.7	72.7	77.3	77.0	19
20	State and local governments	184.8	202.4	191.1	127.6	74.1	68.7	56.8	50.8	46.1	35.3	24.6	20
21	Rest of the world	239.6	286.3	278.1	232.9	191.5	194.1	187.4	192.6	192.4	200.6	194.4	21
22	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	U.S.-chartered commercial banks (1)	0.0	0.0	0.0	15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Credit unions	0.8	1.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	Property-casualty insurance companies	15.8	16.4	13.3	19.1	9.8	11.1	10.4	11.8	7.9	8.5	8.0	27
28	Life insurance companies	24.4	28.7	41.7	38.3	49.8	35.7	39.3	46.0	40.9	33.5	24.6	28
29	Private pension funds	31.5	31.7	26.9	37.2	26.7	21.7	18.2	17.1	15.0	14.8	14.5	29
30	State and local govt. retirement funds	35.2	42.8	38.4	25.9	24.0	24.1	22.7	22.3	22.4	23.5	23.5	30
31	Money market mutual funds	492.2	608.3	674.6	618.5	510.5	445.6	382.9	386.4	394.2	398.1	361.1	31
32	Mutual funds	97.1	114.5	114.1	51.6	80.2	77.4	55.9	63.3	66.3	144.0	144.9	32
33	Government-sponsored enterprises	13.8	32.4	27.7	6.8	9.7	8.6	10.4	8.6	9.9	9.5	9.2	33
34	Brokers and dealers	60.2	64.3	87.1	65.7	41.5	38.5	33.1	34.2	36.2	39.6	42.2	34
35	Funding corporations	239.3	289.1	118.4	296.8	28.0	52.7	91.9	80.7	90.1	78.7	92.7	35

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total liabilities**	**4678.0**	**4861.7**	**5099.2**	**6338.2**	**7781.9**	**8259.6**	**8603.8**	**8993.8**	**9361.5**	**9621.4**	**9714.1**	**1**
2	Savings bonds	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	2
3	Other Treasury issues	4472.9	4659.4	4902.8	6144.2	7590.7	8069.4	8414.2	8805.1	9173.6	9434.6	9528.1	3
4	**Total assets**	**4678.0**	**4861.7**	**5099.2**	**6338.2**	**7781.9**	**8259.6**	**8603.8**	**8993.8**	**9361.5**	**9621.4**	**9714.1**	**4**
5	Household sector	464.3	384.1	255.6	246.1	802.1	964.1	1149.4	1168.1	1105.6	1009.1	835.8	5
6	Savings bonds	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	6
7	Other Treasury issues	259.2	181.7	59.2	52.2	610.9	773.9	959.8	979.4	917.7	822.4	649.8	7
8	Nonfinancial corporate business	52.1	45.5	38.3	30.5	39.1	45.2	47.5	48.6	39.5	38.9	46.1	8
9	Nonfarm noncorporate business	56.2	56.3	59.3	51.8	47.8	47.0	46.3	45.7	45.4	45.2	45.1	9
10	State and local governments	481.4	526.9	534.1	485.5	505.6	506.1	511.6	506.2	512.9	500.8	484.4	10
11	Rest of the world	1984.4	2126.2	2376.4	3253.0	3671.4	3852.9	3966.7	4216.4	4385.3	4422.3	4437.8	11
12	Monetary authority	744.2	778.9	740.6	475.9	776.6	776.7	777.0	811.7	1021.5	1340.4	1619.5	12
13	U.S.-chartered commercial banks	64.2	61.9	73.0	53.4	117.7	181.6	181.2	220.2	211.6	210.0	177.7	13
14	Foreign banking offices in U.S.	27.8	26.8	30.4	35.5	61.4	63.1	58.7	73.4	66.2	74.8	72.7	14
15	Bank holding companies	1.1	2.5	7.1	3.1	5.8	5.8	5.0	17.2	19.6	16.1	9.0	15
16	Banks in U.S.-affiliated areas	3.9	3.7	1.8	1.2	0.5	0.9	1.3	1.1	1.1	1.1	1.6	16
17	Savings institutions	12.3	12.5	7.0	3.0	6.8	7.1	6.7	6.0	5.9	6.0	5.6	17
18	Credit unions	7.7	7.4	10.4	8.8	14.2	15.9	17.2	10.8	18.4	20.1	18.0	18
19	Property-casualty insurance companies	106.9	110.0	71.3	65.6	88.5	87.1	87.7	90.4	91.7	93.3	92.0	19
20	Life insurance companies	95.4	87.9	70.6	105.7	133.5	138.6	144.2	150.2	156.6	155.5	158.1	20
21	Private pension funds	116.5	130.8	169.5	184.9	310.7	341.6	407.4	466.9	486.7	500.0	519.8	21
22	State and local govt. retirement funds	153.8	156.2	141.6	146.4	174.5	179.1	182.0	185.5	185.6	187.9	186.0	22
23	Federal government retirement funds	68.4	76.7	88.0	112.3	119.1	120.6	124.5	128.2	129.2	132.9	136.3	23
24	Money market mutual funds	88.6	82.7	178.1	577.7	406.4	371.5	348.9	310.3	335.4	337.7	341.5	24
25	Mutual funds	155.7	160.7	179.2	187.9	255.5	269.9	278.3	294.3	297.4	298.2	306.8	25
26	Closed-end funds	7.1	7.4	5.6	3.2	4.3	5.0	4.8	5.0	5.1	5.2	5.2	26
27	Exchange-traded funds	9.7	13.1	19.7	27.0	41.7	46.3	51.9	51.7	51.0	52.8	56.7	27
28	Government-sponsored enterprises	13.1	14.2	15.5	16.8	21.9	60.1	72.2	69.5	55.2	58.5	63.3	28
29	ABS issuers	27.7	56.4	85.8	72.2	53.9	49.7	46.2	42.6	40.1	35.9	32.6	29
30	Brokers and dealers	-64.6	-67.0	-60.0	190.6	123.0	123.6	87.1	73.8	94.5	78.6	62.5	30
	Memo:												
31	Federal government debt (1)	4701.9	4885.3	5122.3	6361.5	7805.4	8283.2	8627.7	9017.8	9385.6	9645.9	9738.6	31

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**6164.5**	**6492.4**	**7397.7**	**8166.7**	**8106.8**	**7657.0**	**7661.4**	**7618.0**	**7598.2**	**7648.7**	**7577.8**	**1**
2	Budget agencies	23.8	23.5	23.1	23.3	23.5	23.6	23.9	24.0	24.2	24.5	24.5	2
3	Government-sponsored enterprises	2592.2	2627.8	2910.2	3181.9	2706.6	6653.3	6591.1	6498.1	6434.5	6437.3	6317.3	3
4	Agency- and GSE-backed mortgage pools	3548.5	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	4
5	**Total assets**	**6164.5**	**6492.4**	**7397.7**	**8166.7**	**8106.8**	**7657.0**	**7661.4**	**7618.0**	**7598.2**	**7648.7**	**7577.8**	**5**
6	Household sector	496.8	405.6	668.9	712.1	114.3	92.5	133.3	164.0	205.5	295.1	276.2	6
7	Nonfinancial corporate business	17.4	15.2	12.8	10.2	13.0	15.1	15.8	16.2	13.2	13.0	15.4	7
8	State and local governments	401.6	439.9	458.7	451.1	436.1	441.1	432.1	435.8	442.3	435.5	428.9	8
9	Federal government	0.0	0.0	0.0	54.4	196.4	186.4	175.3	164.4	149.2	138.4	103.7	9
10	Rest of the world	1012.9	1263.6	1582.4	1406.9	1154.8	1116.5	1128.0	1096.1	1077.3	1054.6	1029.6	10
11	Monetary authority	0.0	0.0	0.0	19.7	1068.3	1237.7	1282.9	1232.6	1139.6	1069.7	1025.6	11
12	U.S.-chartered commercial banks	992.7	1040.3	928.9	1068.7	1224.0	1219.3	1213.1	1259.8	1310.8	1341.9	1340.0	12
13	Foreign banking offices in U.S.	50.9	55.1	57.1	50.5	32.1	31.4	30.4	30.2	27.3	29.6	29.4	13
14	Bank holding companies	11.2	11.2	9.9	25.8	24.3	22.6	22.1	30.1	21.1	22.2	31.5	14
15	Banks in U.S.-affiliated areas	34.8	29.0	26.3	24.4	20.5	18.4	16.2	13.0	12.8	6.9	6.0	15
16	Savings institutions	192.3	177.0	177.4	173.8	193.4	202.6	199.8	203.8	216.4	219.9	219.6	16
17	Credit unions	86.4	72.5	68.4	82.9	110.8	123.5	133.6	136.3	145.6	160.6	164.2	17
18	Property-casualty insurance companies	117.9	122.0	125.8	114.3	116.2	116.1	116.0	115.9	115.8	116.2	115.7	18
19	Life insurance companies	368.5	377.4	382.9	366.2	371.9	372.8	373.8	374.8	376.0	386.1	389.7	19
20	Private pension funds	252.0	268.6	296.8	318.1	269.1	259.6	210.9	170.2	170.9	165.3	159.9	20
21	State and local govt. retirement funds	258.4	307.8	331.1	337.5	306.9	301.0	292.3	285.1	285.2	288.7	285.8	21
22	Federal government retirement funds	4.6	4.7	5.0	5.1	5.6	5.8	6.0	6.6	6.3	6.2	6.5	22
23	Money market mutual funds	160.1	131.4	235.9	756.2	543.0	465.5	450.4	415.3	402.8	373.4	359.4	23
24	Mutual funds	483.4	499.1	565.4	592.7	639.1	684.3	710.7	760.8	791.1	793.4	820.6	24
25	Government-sponsored enterprises	751.1	714.0	702.9	910.0	924.5	417.0	387.7	375.1	377.0	373.9	368.2	25
26	ABS issuers	329.9	354.6	382.1	354.0	126.4	91.2	54.4	29.9	18.8	14.2	10.4	26
27	REITs	40.6	65.4	88.9	89.6	105.1	109.1	114.7	128.7	143.3	190.6	216.8	27
28	Brokers and dealers	101.0	138.0	290.2	242.6	110.9	127.5	161.9	173.5	149.8	153.2	174.7	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mac, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 31.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**2225.8**	**2403.2**	**2618.8**	**2680.2**	**2809.5**	**2843.1**	**2842.3**	**2859.3**	**2928.0**	**2907.6**	**2886.0**	**1**
2	State and local governments	1843.9	1996.9	2187.3	2237.9	2346.8	2378.0	2375.7	2390.8	2452.8	2432.8	2410.9	2
3	Short-term (1)	105.9	102.8	120.1	132.6	135.6	134.8	119.6	130.5	150.0	147.7	127.1	3
4	Long-term	1737.9	1894.2	2067.2	2105.3	2211.2	2243.3	2256.0	2260.3	2302.8	2285.0	2283.9	4
5	Nonprofit organizations (2)	205.2	224.1	241.2	249.3	264.1	266.0	266.9	266.1	268.1	268.1	268.7	5
6	Nonfinancial corporate business (industrial revenue bonds)	176.8	182.2	190.3	193.0	198.5	199.0	199.8	202.4	207.1	206.8	206.4	6
7	**Total assets**	**2225.8**	**2403.2**	**2618.8**	**2680.2**	**2809.5**	**2843.1**	**2842.3**	**2859.3**	**2928.0**	**2907.6**	**2886.0**	**7**
8	Household sector	820.9	872.0	896.0	903.8	1010.2	1045.0	1048.6	1043.8	1090.3	1088.6	1066.2	8
9	Nonfinancial corporate business	32.1	28.1	29.2	26.2	27.3	23.3	20.3	21.5	21.0	20.4	19.8	9
10	Nonfarm noncorporate business	4.4	5.8	5.3	4.9	4.5	4.5	4.4	4.3	4.3	4.3	4.3	10
11	State and local governments	5.0	5.5	5.7	5.6	5.9	6.1	6.0	6.1	6.3	6.2	6.2	11
12	Rest of the world	29.0	34.4	45.1	50.5	57.0	61.0	65.0	69.0	73.0	75.2	77.2	12
13	U.S.-chartered commercial banks	157.2	178.9	190.9	214.1	215.1	216.2	218.4	226.4	243.5	249.0	256.3	13
14	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Banks in U.S.-affiliated areas	0.5	1.3	2.0	2.5	3.5	3.1	2.0	2.7	2.5	2.8	2.5	15
16	Savings institutions	9.0	11.2	11.0	7.8	9.2	9.6	10.1	10.2	11.1	10.9	11.1	16
17	Property-casualty insurance companies	313.2	335.2	371.3	381.9	369.4	364.0	358.7	353.5	348.4	349.7	348.2	17
18	Life insurance companies	32.5	36.6	41.4	47.1	73.1	81.3	90.5	100.8	112.3	115.1	116.1	18
19	State and local govt. retirement funds	1.7	3.3	2.4	1.4	1.5	1.5	1.5	1.6	1.6	1.6	1.5	19
20	Money market mutual funds	336.8	370.3	471.0	494.6	401.3	370.0	352.0	331.6	334.4	320.7	305.8	20
21	Mutual funds	311.7	344.4	372.2	389.6	480.2	501.5	514.2	532.8	526.6	515.1	520.0	21
22	Closed-end funds	89.4	89.4	91.3	77.9	80.9	81.1	81.3	81.7	80.3	79.6	79.6	22
23	Exchange-traded funds	0.0	0.0	0.6	2.3	5.9	6.5	7.3	7.8	7.6	7.5	7.7	23
24	Government-sponsored enterprises	39.7	36.1	33.3	31.3	29.1	28.0	27.2	26.2	24.9	23.8	22.9	24
25	Brokers and dealers	42.9	50.9	50.1	38.7	35.4	40.3	35.0	39.2	40.0	37.0	40.6	25

(1) Debt with original maturity of 13 months or less.
(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**8693.8**	**9981.8**	**11435.1**	**11012.5**	**11508.4**	**11419.7**	**11318.3**	**11402.7**	**11472.5**	**11462.6**	**11467.1**	**1**
2	Nonfinancial corporate business	3031.1	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	2
3	Rest of the world (1)	1011.6	1275.5	1587.1	1237.3	1570.3	1606.1	1606.0	1628.4	1737.3	1748.3	1751.7	3
4	Financial sectors	4651.1	5459.6	6290.1	6012.8	5798.4	5565.8	5406.6	5341.0	5175.0	5056.0	4945.3	4
5	U.S.-chartered commercial banks	121.7	149.2	174.4	182.4	174.1	417.3	415.0	421.7	434.1	431.3	430.5	5
6	Bank holding companies	372.4	421.5	516.0	638.9	1028.7	996.7	977.3	1027.8	982.2	984.4	934.4	6
7	Savings institutions	8.7	10.7	10.4	2.4	2.3	3.2	3.0	2.8	2.7	2.2	2.2	7
8	ABS issuers (net) (3)	2717.5	3362.1	3900.7	3576.6	3075.4	2598.4	2477.4	2350.7	2223.3	2117.1	2048.9	8
9	Finance companies	806.5	849.7	974.1	924.5	837.5	858.2	834.6	823.0	818.7	796.0	781.0	9
10	REITs	216.7	230.6	231.3	171.0	129.8	132.9	131.8	139.1	129.7	132.3	147.2	10
11	Brokers and dealers	62.4	68.8	64.8	97.1	92.9	92.3	100.9	96.1	129.7	128.2	110.1	11
12	Funding corporations	345.3	367.0	418.5	419.9	457.8	466.8	466.6	479.8	454.6	464.5	491.1	12
13	**Total assets**	**8693.8**	**9981.8**	**11435.1**	**11012.5**	**11508.4**	**11419.7**	**11318.3**	**11402.7**	**11472.5**	**11462.6**	**11467.1**	**13**
14	Household sector	1298.7	1552.8	2017.2	1955.0	2167.2	2057.6	1934.9	1826.5	1846.5	1795.9	1778.3	14
15	State and local governments	127.2	139.4	145.3	142.9	150.9	154.0	152.7	155.5	159.1	158.6	158.1	15
16	Federal government	0.0	0.0	0.0	0.0	0.6	0.6	0.7	0.8	0.9	0.9	0.9	16
17	Rest of the world (2)	1762.9	2320.5	2719.1	2354.0	2467.0	2441.9	2415.7	2423.3	2487.4	2479.8	2461.9	17
18	U.S.-chartered commercial banks	411.6	470.7	572.4	542.0	582.6	523.2	499.5	499.3	474.9	461.1	456.1	18
19	Foreign banking offices in U.S.	262.8	292.5	369.5	401.6	244.9	236.6	252.4	362.5	233.9	220.6	227.0	19
20	Bank holding companies	11.8	16.7	35.9	35.8	31.1	33.6	17.4	42.2	38.3	40.5	40.6	20
21	Banks in U.S.-affiliated areas	0.8	0.4	0.5	0.5	2.0	1.4	0.5	0.5	0.6	5.9	5.2	21
22	Savings institutions	80.2	92.7	142.2	108.5	84.5	81.1	80.9	76.1	73.9	70.9	68.9	22
23	Credit unions	23.5	30.6	34.6	25.7	18.6	18.5	18.4	11.5	0.0	0.0	0.0	23
24	Property-casualty insurance companies	262.8	277.0	282.9	267.5	298.3	304.2	310.2	316.4	322.6	323.8	322.5	24
25	Life insurance companies	1824.8	1819.5	1862.6	1817.0	1914.7	1949.9	1975.3	2001.3	2030.2	2062.5	2083.1	25
26	Private pension funds	290.0	317.6	357.4	400.1	442.9	452.5	462.1	469.2	483.5	496.3	504.1	26
27	State and local govt. retirement funds	227.9	283.4	297.0	312.9	308.6	308.7	311.5	311.9	312.4	314.1	311.3	27
28	Federal government retirement funds	2.9	2.9	3.0	2.9	3.0	3.0	3.1	3.5	3.2	3.1	3.2	28
29	Money market mutual funds	263.2	368.3	376.8	228.0	169.9	176.0	169.1	159.5	154.2	153.7	153.2	29
30	Mutual funds	662.7	767.0	889.9	959.9	1106.1	1166.8	1190.1	1234.5	1275.4	1323.5	1377.3	30
31	Closed-end funds	69.3	75.1	74.0	48.7	54.0	55.6	53.6	55.3	58.1	60.7	60.1	31
32	Exchange-traded funds	5.3	7.6	13.8	27.7	55.3	60.4	65.5	73.9	74.0	79.8	86.5	32
33	Government-sponsored enterprises	465.7	481.7	464.4	386.6	310.8	324.8	313.0	308.3	293.9	284.7	270.0	33
34	Finance companies	203.5	184.8	189.4	192.4	198.6	185.6	188.7	181.6	179.0	184.1	185.1	34
35	REITs	53.0	64.6	34.4	11.7	15.5	17.5	18.1	20.1	20.8	23.4	25.1	35
36	Brokers and dealers	315.7	355.5	382.8	123.8	171.3	154.8	154.6	164.3	189.5	202.5	188.3	36
37	Funding corporations	67.5	60.4	170.0	667.3	710.2	711.4	730.4	704.9	760.1	716.5	700.4	37

(1) Holdings of foreign issues by U.S. residents.
(2) Holdings of U.S. issues by foreign residents.
(3) Liabilities net of assets.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Issues at market value**	**20636.1**	**24339.3**	**25580.9**	**15640.5**	**20123.2**	**21016.9**	**18738.2**	**21071.6**	**23247.0**	**24544.5**	**24404.8**	**1**
2	Nonfinancial corporate business	12686.6	14602.3	15730.7	10016.6	12494.7	12924.9	11497.7	12913.7	14429.6	15302.6	15211.2	2
3	Rest of the world (2)	3317.7	4329.0	5248.0	2748.4	3995.3	4103.8	3624.9	4261.3	4485.6	4673.4	4660.0	3
4	Financial corporations	4631.9	5408.0	4602.2	2875.4	3633.2	3988.2	3615.6	3896.6	4331.8	4568.5	4533.6	4
5	**Holdings at market value**	**20636.1**	**24339.3**	**25580.9**	**15640.5**	**20123.2**	**21016.9**	**18738.2**	**21071.6**	**23247.0**	**24544.5**	**24404.8**	**5**
6	Household sector	8093.6	9644.6	9633.2	5742.7	7365.9	7599.7	6848.4	7759.1	8532.6	8991.5	8946.3	6
7	State and local governments	96.8	106.0	111.6	86.2	122.3	117.2	108.7	110.8	113.6	113.2	112.8	7
8	Federal government	0.0	0.0	0.0	188.7	67.4	48.0	45.1	44.1	40.9	55.0	60.0	8
9	Rest of the world (3)	2039.1	2448.1	2812.2	1806.6	2515.7	2731.5	2420.2	2769.9	3060.3	3263.6	3281.8	9
10	Monetary authority	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	10
11	U.S.-chartered commercial banks	24.1	35.3	41.5	6.7	30.3	34.7	21.8	29.5	38.2	42.0	45.1	11
12	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	12
13	Savings institutions	26.2	24.9	25.3	22.7	22.2	21.8	21.7	19.5	19.7	21.9	21.8	13
14	Property-casualty insurance companies	199.5	227.0	236.2	193.3	219.8	216.7	193.4	204.8	219.2	222.7	220.2	14
15	Life insurance companies	1161.8	1364.8	1464.6	1001.7	1208.5	1275.8	1169.4	1286.6	1402.6	1494.6	1490.5	15
16	Private pension funds	2441.7	2724.8	2673.3	1599.7	1835.7	1918.2	1673.9	1832.6	2012.3	2100.0	2063.3	16
17	State and local govt. retirement funds	1715.8	1926.1	2013.7	1237.9	1549.8	1636.0	1450.8	1604.6	1782.5	1861.9	1847.2	17
18	Federal government retirement funds	112.6	138.1	149.1	85.6	119.4	127.8	112.6	125.7	143.7	152.1	152.9	18
19	Mutual funds	4175.7	4989.6	5476.9	3014.1	4136.2	4351.8	3799.5	4299.9	4762.7	5087.0	5014.3	19
20	Closed-end funds	105.0	121.5	144.9	71.3	85.7	87.3	80.2	90.2	94.8	98.5	98.7	20
21	Exchange-traded funds	285.8	402.0	573.7	473.9	669.9	687.2	642.5	741.5	853.9	908.9	919.3	21
22	Brokers and dealers	158.3	186.4	224.8	109.2	124.2	112.4	98.4	100.6	117.2	131.7	130.5	22
23	Funding corporations	0.0	0.0	0.0	0.0	25.1	25.4	25.7	26.1	26.4	0.0	0.0	23
	Memo:												
24	Market value of domestic corporations (4)	16519.4	19013.2	19086.6	12014.9	14950.7	15727.6	14029.5	15598.1	17392.0	18445.4	18309.1	24

(1) Excludes mutual fund shares shown on table L.214.
(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).
(3) Holdings of U.S. issues by foreign residents.
(4) Sum of lines 2 and 4 less the sum of lines 11, 12, 13, 14, 20, 21,22, and 23; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Shares at market value**	**6048.9**	**7068.3**	**7829.0**	**5435.3**	**6961.6**	**7295.0**	**6764.2**	**7401.8**	**7934.5**	**8471.9**	**8506.2**	**1**
2	**Holdings at market value**	**6048.9**	**7068.3**	**7829.0**	**5435.3**	**6961.6**	**7295.0**	**6764.2**	**7401.8**	**7934.5**	**8471.9**	**8506.2**	**2**
3	Household sector	3669.1	4188.1	4596.8	3325.9	4177.2	4359.0	4055.3	4412.8	4717.7	5091.6	5108.7	3
4	Nonfinancial corporate business	140.0	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	4
5	State and local governments	29.6	32.5	33.8	33.3	35.1	35.9	30.6	31.2	32.1	31.9	31.8	5
6	Rest of the world	242.0	316.8	373.5	256.2	321.7	337.1	312.5	342.0	366.6	391.5	393.0	6
7	U.S.-chartered commercial banks	17.4	24.5	29.6	19.6	46.1	43.2	38.7	41.2	45.0	47.1	45.0	7
8	Credit unions	2.2	2.1	2.1	2.0	1.3	1.6	1.6	1.6	1.5	1.7	1.8	8
9	Property-casualty insurance companies	5.7	6.9	6.8	4.4	5.3	5.4	5.0	5.4	5.7	5.8	5.8	9
10	Life insurance companies	109.0	148.8	188.4	121.0	140.8	144.8	134.3	144.1	155.7	158.7	158.5	10
11	Private pension funds	1585.4	1880.4	2110.6	1366.0	1817.3	1929.6	1786.0	1982.2	2126.6	2236.5	2254.9	11
12	State and local govt. retirement funds	248.4	287.5	296.4	181.1	226.7	239.3	212.2	234.8	260.8	272.4	270.2	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Net change in liabilities**	**1577.9**	**1705.2**	**2027.3**	**2721.1**	**1921.8**	**1917.0**	**1881.3**	**1855.7**	**1874.1**	**1872.3**	**1902.7**	**1**
2	Nonfinancial sectors	1309.4	1499.0	1750.2	1947.9	1650.3	1671.1	1650.6	1655.6	1692.8	1703.6	1754.7	2
3	Household sector	36.4	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	247.9	268.5	3
4	Corporate business	508.7	518.3	609.9	663.6	542.6	539.0	525.2	519.2	528.8	538.3	548.9	4
5	Nonfarm noncorporate business	629.9	742.8	882.3	1000.0	804.6	753.9	729.9	714.4	727.4	736.4	750.3	5
6	Farm business	49.9	53.2	55.5	58.7	58.5	54.6	57.4	58.1	58.3	53.9	56.5	6
7	Rest of the world	84.4	98.3	102.8	107.9	96.8	97.2	100.6	107.7	115.1	127.1	130.5	7
8	Foreign official institutions	2.6	1.9	1.9	2.6	3.2	3.0	3.3	3.5	4.3	4.2	3.2	8
9	Foreign banks	18.1	21.9	30.2	33.0	27.9	30.4	33.1	34.1	39.7	45.7	49.1	9
10	Other foreign	63.7	74.4	70.8	72.4	65.8	63.8	64.3	70.0	71.2	77.1	78.2	10
11	Financial sectors	268.6	206.2	277.1	773.2	271.5	246.0	230.7	200.1	181.3	168.7	148.0	11
12	Savings institutions	93.1	48.6	62.0	75.0	11.0	11.3	8.8	10.9	9.8	11.2	11.5	12
13	Finance companies	142.1	129.2	182.0	174.9	144.5	125.9	120.0	95.0	79.6	88.2	75.2	13
14	REITs	33.3	28.4	33.2	32.8	20.7	18.5	17.0	17.9	18.5	19.3	18.9	14
15	Brokers and dealers	0.0	0.0	0.0	45.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Funding corporations	0.0	0.0	0.0	444.9	95.3	90.2	85.0	76.3	73.4	49.9	42.5	16
17	**Net change in assets**	**1577.9**	**1705.2**	**2027.3**	**2721.1**	**1921.8**	**1917.0**	**1881.3**	**1855.7**	**1874.1**	**1872.3**	**1902.7**	**17**
18	Monetary authority (2)	0.0	0.0	0.0	490.4	142.8	137.4	127.5	106.0	98.1	69.1	55.3	18
19	U.S.-chartered commercial banks	1249.3	1312.2	1532.9	1670.8	1338.4	1340.2	1332.3	1328.6	1350.7	1354.6	1390.8	19
20	Foreign banking offices in U.S.	294.7	361.8	466.8	531.9	406.5	403.9	387.3	386.7	390.4	405.7	416.7	20
21	Bank holding companies	8.1	5.6	6.3	8.2	14.6	17.1	18.5	18.6	18.9	26.9	24.2	21
22	Banks in U.S.-affiliated areas	25.9	25.6	21.4	19.7	19.4	18.4	15.7	15.9	16.1	16.0	15.8	22

(1) Excludes bank lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.
(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.109.

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total other loans and advances**	**1901.2**	**2071.6**	**2605.3**	**2711.7**	**2275.6**	**2146.9**	**2098.6**	**2029.7**	**1950.6**	**1887.5**	**1858.9**	**1**
2	**U.S. government loans**	**106.7**	**107.3**	**105.2**	**111.3**	**177.4**	**180.9**	**180.5**	**181.5**	**180.9**	**183.1**	**180.2**	**2**
3	Liab.: Household sector	11.5	12.9	12.5	12.8	12.6	12.6	12.3	12.3	11.6	11.6	11.4	3
4	Nonfinancial corporate business	9.2	10.4	10.2	14.5	73.9	73.6	69.9	70.7	69.5	70.8	66.7	4
5	Nonfarm noncorporate business	37.9	42.7	43.8	46.0	49.2	50.0	50.3	49.7	49.5	50.0	51.0	5
6	Farm business	3.8	3.7	3.7	3.7	4.2	4.3	4.5	4.6	4.6	4.6	4.9	6
7	State and local governments	10.6	11.2	11.9	12.7	13.5	13.7	13.8	13.9	14.4	14.5	14.7	7
8	Rest of the world	33.7	26.4	23.1	21.6	21.9	22.2	22.0	22.0	22.1	22.2	21.9	8
9	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	Funding corporations	0.0	0.0	0.0	0.0	2.0	4.7	7.8	8.3	9.2	9.3	9.7	11
12	**Foreign loans to U.S. corporate business**	**162.5**	**168.8**	**271.5**	**207.3**	**182.8**	**185.9**	**198.0**	**163.9**	**160.4**	**162.3**	**181.7**	**12**
13	Liab.: Nonfinancial corporate business	162.5	168.8	271.5	207.3	182.8	185.9	198.0	163.9	160.4	162.3	181.7	13
	Customers' liability on acceptances outstanding												
14	Asset: U.S.-chartered commercial banks	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	Foreign banking offices in U.S.	0.8	0.4	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	Liab.: Nonfinancial corporate business	3.8	0.3	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	Rest of the world	0.2	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	**Savings institution loans to business**	**61.5**	**67.5**	**73.7**	**80.1**	**65.6**	**65.3**	**64.4**	**71.1**	**72.0**	**72.2**	**65.8**	**18**
19	Liab.: Nonfinancial corporate business	30.7	33.7	36.9	40.0	32.8	32.6	32.2	35.6	36.0	36.1	32.9	19
20	Nonfarm noncorporate business	30.7	33.7	36.9	40.0	32.8	32.6	32.2	35.6	36.0	36.1	32.9	20
21	**Credit unions loans to business**	**25.9**	**26.8**	**26.9**	**29.6**	**32.3**	**31.3**	**32.5**	**33.2**	**33.1**	**31.5**	**33.0**	**21**
22	Liab.: Nonfinancial corporate business	13.0	13.4	13.4	14.8	16.2	15.6	16.3	16.6	16.5	15.8	16.5	22
23	Nonfarm noncorporate business	13.0	13.4	13.4	14.8	16.2	15.6	16.3	16.6	16.5	15.8	16.5	23
24	**Policy loans (Household liability)**	**107.6**	**110.9**	**114.5**	**120.4**	**121.1**	**121.7**	**122.4**	**123.5**	**124.5**	**124.8**	**125.5**	**24**
25	Asset: Federal government	0.7	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	25
26	Life insurance companies	106.9	110.2	113.9	119.8	120.6	121.2	121.9	123.0	124.0	124.3	125.0	26
27	**Government-sponsored enterprise loans (1)**	**671.8**	**704.9**	**942.6**	**980.7**	**695.9**	**634.5**	**599.1**	**561.6**	**551.3**	**504.8**	**487.4**	**27**
28	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Noncorporate business (FCS)	20.0	24.2	28.5	53.4	56.4	54.3	55.4	56.9	57.7	46.4	47.6	29
30	Farm business (FCS)	31.6	39.3	47.0	26.9	23.6	23.4	21.2	25.0	29.6	25.2	24.6	30
31	U.S.-chartered coml. banks (FHLB & SLMA)	268.5	348.5	455.2	526.3	402.0	357.0	327.6	289.0	277.9	256.4	243.6	31
32	Savings institutions (FHLB & SLMA)	325.5	259.8	350.9	278.7	139.1	128.8	124.4	120.2	114.9	107.6	102.5	32
33	Credit unions (FHLB)	14.7	18.9	32.3	40.6	26.5	25.4	25.0	25.2	26.1	23.7	22.8	33
34	Life insurance companies (FHLB)	11.5	14.2	28.7	54.9	48.3	45.6	45.6	45.3	45.1	45.5	46.2	34
35	**Securitized loans held by ABS issuers**	**93.9**	**97.7**	**93.7**	**78.1**	**54.4**	**37.7**	**37.2**	**40.6**	**37.2**	**33.4**	**33.1**	**35**
36	Liab.: Nonfinancial corporate business	93.9	97.7	93.7	78.1	54.4	37.7	37.2	40.6	37.2	33.4	33.1	36
37	**Finance company loans to business**	**479.2**	**498.0**	**523.0**	**539.9**	**448.9**	**447.5**	**439.2**	**445.7**	**441.0**	**439.7**	**429.1**	**37**
38	Liab.: Nonfinancial corporate business	431.3	448.2	470.7	485.9	404.0	402.8	395.3	401.2	396.9	395.8	386.2	38
39	Nonfarm noncorporate business	47.9	49.8	52.3	54.0	44.9	44.8	43.9	44.6	44.1	44.0	42.9	39
40	**Loans to nonfinancial corporate business (2)**	**188.1**	**289.2**	**453.8**	**564.3**	**497.2**	**442.0**	**425.2**	**408.5**	**350.2**	**335.7**	**323.2**	**40**
41	Asset: Household sector	8.7	9.1	17.6	29.7	24.5	29.6	29.6	29.7	26.2	25.2	24.4	41
42	Life insurance companies	15.9	22.4	31.9	46.3	32.9	21.7	20.8	20.0	16.7	15.4	14.3	42
43	Mutual funds	36.5	46.3	82.4	94.8	96.1	85.0	85.2	85.4	74.6	86.7	97.2	43
44	ABS issuers	94.5	155.7	248.3	301.7	274.3	221.3	208.3	195.4	163.8	144.1	127.0	44
45	Brokers and dealers	22.0	41.7	52.8	55.9	43.2	60.1	57.4	54.8	47.4	45.9	44.6	45
46	Funding corporations	10.6	14.1	20.8	35.9	26.1	24.2	23.8	23.4	21.4	18.3	15.5	46

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total mortgages**	**12074.7**	**13465.1**	**14517.3**	**14610.1**	**14326.7**	**14149.9**	**14035.1**	**13913.6**	**13817.4**	**13711.5**	**13642.6**	**1**
2	Home	9386.6	10458.2	11169.4	11068.2	10867.7	10727.9	10661.3	10582.9	10524.0	10449.7	10395.5	2
3	Multifamily residential	666.8	707.5	786.9	840.3	849.3	843.4	839.9	840.9	839.4	838.9	839.9	3
4	Commercial	1916.5	2191.4	2448.3	2567.0	2478.4	2446.1	2400.1	2354.8	2317.8	2287.8	2273.3	4
5	Farm	104.8	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.1	133.9	5
6	**Total liabilities**	**12074.7**	**13465.1**	**14517.3**	**14610.1**	**14326.7**	**14149.9**	**14035.1**	**13913.6**	**13817.4**	**13711.5**	**13642.6**	**6**
7	Household sector	9083.8	10094.1	10784.4	10748.3	10592.6	10464.4	10408.1	10334.0	10277.1	10209.2	10160.8	7
8	Nonfinancial business	2845.5	3219.0	3576.2	3698.3	3567.2	3518.4	3459.5	3411.2	3366.5	3325.7	3300.6	8
9	Corporate	733.2	822.1	870.4	799.6	767.1	752.6	732.1	712.7	686.9	662.6	652.6	9
10	Nonfarm noncorporate	2007.5	2288.9	2593.1	2764.0	2668.8	2633.3	2593.6	2563.5	2543.3	2528.0	2514.1	10
11	Farm	104.8	108.0	112.7	134.7	131.3	132.5	133.8	135.0	136.3	135.1	133.9	11
12	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	REITs	145.5	152.1	156.7	163.5	166.9	167.1	167.6	168.3	173.8	176.6	181.2	13
14	**Total assets**	**12074.7**	**13465.1**	**14517.3**	**14610.1**	**14326.7**	**14149.9**	**14035.1**	**13913.6**	**13817.4**	**13711.5**	**13642.6**	**14**
15	Household sector	139.4	122.1	109.8	111.2	101.5	99.9	96.5	93.5	90.2	87.6	84.3	15
16	Nonfinancial corporate business	68.3	59.8	41.4	33.6	30.3	29.5	28.7	27.8	27.0	26.2	25.4	16
17	Nonfarm noncorporate business	36.2	34.6	42.1	39.1	36.1	35.5	35.0	34.5	34.3	34.1	34.0	17
18	State and local governments	151.9	166.4	172.8	169.7	179.0	182.8	181.2	181.7	181.8	182.4	181.9	18
19	Federal government	76.6	80.3	82.4	95.8	108.4	107.1	108.4	106.6	106.6	107.8	109.3	19
20	U.S.-chartered commercial banks	2902.1	3338.9	3564.6	3754.7	3738.6	3681.9	3634.1	3603.0	3580.1	3482.3	3455.0	20
21	Foreign banking offices in U.S.	20.8	24.9	39.0	44.2	37.8	37.9	36.2	35.3	35.4	33.8	33.0	21
22	Banks in U.S.-affiliated areas	35.1	39.2	40.8	42.6	42.3	41.6	36.5	36.1	35.8	34.8	33.9	22
23	Savings institutions (1)	1152.7	1076.8	1094.0	860.6	633.3	629.3	619.3	617.8	614.8	600.2	590.8	23
24	Credit unions	219.7	249.7	281.5	314.7	317.9	320.1	322.6	324.4	320.8	323.5	324.3	24
25	Property-casualty insurance companies	2.7	3.5	4.8	5.0	4.4	4.3	4.2	4.2	4.1	4.1	4.3	25
26	Life insurance companies	285.5	303.8	326.2	342.4	326.1	321.4	317.9	318.2	317.5	318.4	323.1	26
27	Private pension funds	9.8	9.5	10.2	11.1	13.6	14.6	15.7	15.2	15.0	14.7	14.5	27
28	State and local govt. retirement funds	16.4	14.4	9.7	9.4	9.3	9.4	9.3	9.4	9.4	9.2	9.2	28
29	Government-sponsored enterprises (1)	588.8	607.2	643.1	705.3	707.7	5104.4	5084.4	5035.8	5021.0	5053.1	5016.7	29
30	Agency- and GSE-backed mortgage pools	3548.5	3841.1	4464.4	4961.4	5376.7	980.2	1046.5	1096.0	1139.5	1187.0	1236.0	30
31	ABS issuers	2132.2	2762.1	2935.6	2585.2	2218.0	2116.9	2042.4	1968.9	1898.1	1839.9	1790.0	31
32	Finance companies	541.4	594.4	531.9	447.9	397.4	386.9	371.1	361.2	344.2	331.0	319.5	32
33	REITs	146.7	136.3	123.1	76.3	48.3	46.4	45.0	43.9	41.9	41.2	57.3	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**9386.6**	**10458.2**	**11169.4**	**11068.2**	**10867.7**	**10727.9**	**10661.3**	**10582.9**	**10524.0**	**10449.7**	**10395.5**	**1**
2	Household sector	8878.5	9867.7	10542.1	10494.5	10347.9	10223.0	10171.2	10101.4	10048.4	9982.0	9934.9	2
3	Nonfinancial corporate business	31.1	39.4	42.2	32.7	20.3	18.4	15.9	14.8	13.6	12.4	11.4	3
4	Nonfarm noncorporate business	477.0	551.2	585.1	540.9	499.5	486.5	474.2	466.7	462.1	455.3	449.2	4
5	**Total assets**	**9386.6**	**10458.2**	**11169.4**	**11068.2**	**10867.7**	**10727.9**	**10661.3**	**10582.9**	**10524.0**	**10449.7**	**10395.5**	**5**
6	Household sector	117.9	102.9	90.8	91.2	83.2	81.2	79.2	77.2	75.2	73.2	71.2	6
7	Nonfinancial corporate business	40.9	35.9	25.0	20.2	18.2	17.7	17.2	16.7	16.2	15.9	15.5	7
8	Nonfarm noncorporate business	13.3	12.7	15.4	14.3	13.2	13.0	12.8	12.6	12.5	12.5	12.5	8
9	State and local governments	77.5	84.9	88.5	87.0	91.9	93.8	93.0	93.0	92.7	93.0	92.7	9
10	Federal government	13.2	13.3	13.7	16.4	22.1	23.2	23.9	23.6	23.9	24.3	24.9	10
11	U.S.-chartered commercial banks	1775.8	2064.9	2189.0	2217.3	2238.0	2198.8	2175.6	2173.2	2183.6	2108.7	2097.3	11
12	Foreign banking offices in U.S.	0.0	0.0	0.0	7.0	0.9	1.1	1.1	1.1	1.1	1.1	1.1	12
13	Banks in U.S.-affiliated areas	16.3	17.2	21.5	22.9	22.6	22.3	20.8	20.5	20.1	18.8	18.2	13
14	Savings institutions	953.8	867.8	879.0	666.3	448.6	444.5	438.7	437.0	430.5	419.3	412.9	14
15	Credit unions	219.7	249.7	281.5	314.7	317.9	320.1	322.6	324.4	320.8	323.5	324.3	15
16	Life insurance companies	7.5	10.3	9.4	8.6	6.4	5.6	5.6	5.8	6.2	6.3	6.7	16
17	Private pension funds	1.4	1.3	1.2	1.3	2.0	2.1	2.1	2.1	2.1	2.1	2.0	17
18	State and local govt. retirement funds	5.9	5.2	3.5	3.4	3.3	3.4	3.4	3.4	3.4	3.3	3.3	18
19	Government-sponsored enterprises	453.9	457.6	447.9	456.6	445.4	4795.6	4774.8	4722.8	4701.5	4734.4	4699.8	19
20	Agency- and GSE-backed mortgage pools	3446.4	3749.1	4371.8	4864.0	5266.5	920.7	982.5	1028.5	1068.8	1112.5	1155.7	20
21	ABS issuers	1625.6	2142.9	2178.0	1867.3	1547.2	1457.0	1395.9	1337.0	1276.1	1222.0	1173.5	21
22	Finance companies	489.8	538.1	472.7	375.4	327.7	317.0	303.3	295.3	280.6	270.0	261.4	22
23	REITs	127.9	104.2	80.7	34.3	12.6	11.0	8.9	8.7	8.9	9.0	22.6	23
	Memo:												
24	Home equity loans included above (2)	915.1	1066.2	1130.9	1114.3	1032.1	1013.3	995.6	975.4	949.7	925.4	904.4	24
25	U.S.-chartered commercial banks	549.0	653.6	692.3	775.2	761.5	751.2	741.0	726.6	709.3	692.1	677.2	25
26	Foreign banking offices in U.S.	0.0	0.0	0.0	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	26
27	Savings institutions	151.6	137.6	180.5	119.5	80.0	78.4	76.6	75.5	74.0	72.3	70.5	27
28	Credit unions	75.9	86.9	94.1	98.7	94.6	92.7	91.8	90.3	88.2	86.6	85.0	28
29	ABS issuers	40.6	80.5	69.5	45.0	30.3	27.4	25.3	23.7	21.8	20.2	19.1	29
30	Finance companies	98.0	107.6	94.5	75.1	65.5	63.4	60.7	59.1	56.1	54.0	52.3	30

(1) Mortgages on 1-4 family properties including mortages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total liabilities**	**666.8**	**707.5**	**786.9**	**840.3**	**849.3**	**843.4**	**839.9**	**840.9**	**839.4**	**838.9**	**839.9**	**1**
2	Nonfinancial corporate business	34.4	36.5	38.3	39.7	40.9	41.4	41.2	40.7	40.3	39.7	40.1	2
3	Nonfarm noncorporate business	607.6	645.9	725.8	775.5	781.5	774.9	771.7	772.6	771.4	772.1	772.6	3
4	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	REITs	24.8	25.1	22.7	25.1	26.8	27.1	27.1	27.7	27.7	27.1	27.2	5
6	**Total assets**	**666.8**	**707.5**	**786.9**	**840.3**	**849.3**	**843.4**	**839.9**	**840.9**	**839.4**	**838.9**	**839.9**	**6**
7	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	Nonfinancial corporate business	1.1	0.9	0.6	0.5	0.5	0.5	0.4	0.4	0.4	0.2	0.1	8
9	Nonfarm noncorporate business	12.3	11.7	14.3	13.3	12.3	12.1	11.9	11.7	11.7	11.6	11.6	9
10	State and local governments	60.8	66.6	69.4	68.3	72.0	73.6	72.9	73.2	73.2	73.6	73.4	10
11	Federal government	14.9	14.8	14.4	14.5	14.7	14.5	14.5	14.3	14.4	14.3	14.1	11
12	U.S.-chartered commercial banks	138.7	157.6	168.4	210.8	207.1	205.6	203.2	200.5	193.7	190.3	189.3	12
13	Foreign banking offices in U.S.	0.0	0.0	0.0	4.3	4.0	4.0	4.0	3.8	3.5	3.5	3.2	13
14	Savings institutions	98.4	95.8	92.7	65.2	59.9	60.3	58.7	59.5	61.2	61.2	61.0	14
15	Life insurance companies	42.4	46.1	51.8	51.8	48.5	47.9	47.4	47.4	47.2	47.4	48.1	15
16	Private pension funds	2.1	2.0	2.1	2.4	2.7	3.0	3.3	3.2	3.1	3.1	2.9	16
17	State and local govt. retirement funds	4.9	4.3	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	17
18	Government-sponsored enterprises	93.0	105.4	147.7	190.2	204.4	249.7	249.2	251.3	256.5	256.1	254.6	18
19	Agency- and GSE-backed mortgage pools	101.3	88.8	88.1	92.8	105.7	56.1	60.1	63.7	66.9	71.3	77.1	19
20	ABS issuers	89.4	103.4	124.0	113.2	107.4	106.5	104.8	102.7	98.7	97.9	96.3	20
21	Finance companies	5.6	5.1	5.1	5.8	5.1	4.7	4.5	4.4	4.1	3.8	3.6	21
22	REITs	1.9	5.0	5.2	4.3	2.3	2.1	2.1	2.0	1.9	1.8	1.8	22

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**1916.5**	**2191.4**	**2448.3**	**2567.0**	**2478.4**	**2446.1**	**2400.1**	**2354.8**	**2317.8**	**2287.8**	**2273.3**	**1**
2	Household sector	205.3	226.5	242.2	253.8	244.7	241.4	236.9	232.6	228.8	227.3	225.8	2
3	Nonfinancial corporate business	667.6	746.2	789.9	727.2	705.9	692.7	675.0	657.3	633.1	610.5	601.1	3
4	Nonfarm noncorporate business	923.0	1091.8	1282.2	1447.6	1387.8	1371.9	1347.8	1324.2	1309.8	1300.6	1292.3	4
5	REITs	120.7	127.0	134.0	138.4	140.1	140.0	140.5	140.7	146.1	149.5	154.1	5
6	**Total assets**	**1916.5**	**2191.4**	**2448.3**	**2567.0**	**2478.4**	**2446.1**	**2400.1**	**2354.8**	**2317.8**	**2287.8**	**2273.3**	**6**
7	Household sector	14.9	17.0	19.1	20.0	19.2	18.8	18.2	17.5	16.7	15.8	14.8	7
8	Nonfinancial corporate business	26.3	23.0	15.8	13.0	11.7	11.4	11.0	10.7	10.4	10.1	9.8	8
9	Nonfarm noncorporate business	9.9	9.5	11.5	10.7	9.9	9.7	9.6	9.5	9.4	9.4	9.3	9
10	State and local governments	12.2	13.3	13.9	13.7	14.4	14.7	14.6	14.9	15.2	15.1	15.1	10
11	Federal government	45.2	48.9	51.0	61.4	67.8	65.4	66.0	64.5	64.1	64.9	66.0	11
12	U.S.-chartered commercial banks	949.8	1076.3	1165.3	1276.0	1243.5	1226.9	1204.3	1177.9	1151.0	1131.9	1117.4	12
13	Foreign banking offices in U.S.	20.8	24.9	39.0	32.8	32.9	32.7	31.1	30.4	30.8	29.2	28.7	13
14	Banks in U.S.-affiliated areas	18.8	22.0	19.3	19.7	19.6	19.3	15.7	15.6	15.7	16.1	15.7	14
15	Savings institutions	100.0	112.4	121.5	128.1	123.9	123.6	121.1	120.5	122.2	118.8	116.1	15
16	Property-casualty insurance companies	2.7	3.5	4.8	5.0	4.4	4.3	4.2	4.2	4.1	4.1	4.3	16
17	Life insurance companies	224.3	235.4	252.2	267.1	257.7	254.6	251.8	252.0	251.3	252.1	255.8	17
18	Private pension funds	6.3	6.2	6.8	7.4	8.9	9.5	10.3	9.9	9.7	9.5	9.5	18
19	State and local govt. retirement funds	5.6	4.9	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.1	3.1	19
20	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	ABS issuers	417.1	515.8	633.6	604.7	563.3	553.5	541.8	529.2	523.3	520.0	520.2	21
22	Finance companies	46.0	51.1	54.0	66.6	64.6	65.2	63.3	61.6	59.5	57.2	54.5	22
23	REITs	16.8	27.1	37.3	37.7	33.4	33.3	34.0	33.2	31.2	30.5	33.0	23

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total liabilities (Farm business)**	**104.8**	**108.0**	**112.7**	**134.7**	**131.3**	**132.5**	**133.8**	**135.0**	**136.3**	**135.1**	**133.9**	**1**
2	**Total assets**	**104.8**	**108.0**	**112.7**	**134.7**	**131.3**	**132.5**	**133.8**	**135.0**	**136.3**	**135.1**	**133.9**	**2**
3	Household sector	6.7	2.2	-0.0	0.0	-0.9	-0.1	-0.8	-1.3	-1.7	-1.4	-1.7	3
4	Nonfarm noncorporate business	0.7	0.7	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7	0.7	4
5	State and local governments	1.5	1.7	1.0	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	5
6	Federal government	3.2	3.2	3.3	3.5	3.9	4.0	4.0	4.2	4.3	4.2	4.3	6
7	U.S.-chartered commercial banks	37.9	40.1	41.9	50.6	50.1	50.5	51.0	51.4	51.9	51.4	51.0	7
8	Foreign banking offices in U.S.	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	Savings institutions	0.6	0.7	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	9
10	Life insurance companies	11.3	12.0	12.8	15.0	13.5	13.3	13.1	12.9	12.8	12.7	12.5	10
11	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	Government-sponsored enterprises	42.0	44.2	47.6	58.5	57.9	59.1	60.4	61.6	63.0	62.7	62.2	12
13	Agency- and GSE-backed mortgage pools	0.8	3.2	4.5	4.7	4.5	3.3	3.8	3.8	3.8	3.2	3.2	13

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities (Households)**	**2320.6**	**2416.0**	**2555.3**	**2594.1**	**2478.9**	**2406.1**	**2387.5**	**2407.8**	**2434.7**	**2401.9**	**2423.5**	**1**
2	**Total assets**	**2320.6**	**2416.0**	**2555.3**	**2594.1**	**2478.9**	**2406.1**	**2387.5**	**2407.8**	**2434.7**	**2401.9**	**2423.5**	**2**
3	Nonfinancial corporate business	59.6	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	3
4	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Federal government	89.8	91.7	98.4	111.0	186.0	209.8	222.6	280.3	316.4	355.2	370.1	5
6	U.S.-chartered commercial banks	707.0	741.2	804.1	878.6	855.3	1149.2	1133.7	1115.2	1098.7	1058.9	1072.3	6
7	Savings institutions	109.1	95.5	90.8	86.3	77.5	78.0	80.6	82.1	86.8	84.7	87.4	7
8	Credit unions	228.6	234.5	235.7	236.2	237.2	228.0	225.8	224.9	226.5	218.1	220.9	8
9	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	ABS issuers	609.9	661.1	683.7	646.4	577.9	150.7	144.8	136.6	131.7	122.4	118.9	10
11	Finance companies	516.5	534.4	584.1	575.8	487.8	536.9	527.2	516.3	518.6	509.8	500.8	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total trade payables**	**3003.6**	**3195.9**	**3398.0**	**3221.5**	**3157.5**	**3230.2**	**3299.5**	**3364.3**	**3380.6**	**3453.8**	**3517.4**	**1**
2	Household sector	186.3	199.9	214.5	230.2	241.2	246.3	251.3	254.9	259.3	262.5	265.9	2
3	Nonfinancial corporate business	1699.4	1813.0	1898.9	1669.0	1579.0	1624.9	1682.2	1732.3	1773.0	1811.2	1873.4	3
4	Nonfarm noncorporate business	329.4	349.4	378.7	366.8	332.8	326.4	320.8	315.6	313.2	311.4	310.4	4
5	Farm business	6.3	-0.7	-4.8	17.7	24.2	28.2	27.6	22.9	18.1	26.9	24.6	5
6	State and local governments	482.0	516.4	553.5	592.7	630.4	639.9	649.5	659.1	668.8	678.6	688.5	6
7	Federal government	202.7	208.9	238.2	260.8	209.2	222.6	232.1	231.7	231.7	247.9	254.1	7
8	Rest of the world	54.5	60.7	73.1	63.2	70.6	79.7	84.0	92.7	98.4	96.9	81.4	8
9	Brokers and dealers	43.1	48.3	45.8	21.2	70.1	62.2	52.0	55.1	18.1	18.5	19.2	9
10	**Total trade receivables**	**2993.6**	**3036.7**	**3285.2**	**3103.3**	**3052.5**	**3113.0**	**3211.5**	**3245.4**	**3192.3**	**3286.2**	**3388.0**	**10**
11	Nonfinancial corporate business	2108.2	2090.0	2253.0	2081.1	2114.6	2171.9	2273.0	2311.4	2258.4	2350.8	2450.6	11
12	Nonfarm noncorporate business	430.9	470.9	525.6	522.7	481.9	474.2	467.5	461.3	458.4	456.2	455.0	12
13	State and local governments	144.7	158.5	165.3	162.5	171.5	175.1	173.7	176.8	180.9	180.3	179.7	13
14	Federal government	71.0	59.4	60.6	64.7	43.6	45.0	42.0	42.7	42.9	45.0	45.8	14
15	Rest of the world	56.9	62.8	83.6	90.1	96.7	106.8	114.4	112.0	116.1	115.9	117.6	15
16	Property-casualty insurance companies	82.1	87.0	85.4	86.7	83.0	84.8	86.7	87.1	83.8	84.4	88.2	16
17	ABS issuers	99.8	108.3	111.7	95.5	61.3	55.1	54.1	54.2	51.8	53.6	51.1	17
18	Discrepancy	10.0	159.2	112.8	118.2	105.0	117.2	88.1	118.9	188.3	167.6	129.3	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total liabilities**	**1038.4**	**1249.9**	**1526.4**	**1128.5**	**1091.2**	**1108.8**	**1146.1**	**1173.7**	**1214.8**	**1258.1**	**1330.3**	**1**
2	Household sector	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	2
3	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Brokers and dealers	806.0	957.8	1200.9	963.6	888.2	912.4	929.1	940.0	936.6	942.3	1017.4	4
5	Customer credit balances (HH)	575.3	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	5
6	From U.S.-chartered commercial banks	95.6	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	6
7	From foreign banking offices in U.S.	135.1	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	96.6	7
8	**Total assets**	**1038.4**	**1249.9**	**1526.4**	**1128.5**	**1091.2**	**1108.8**	**1146.1**	**1173.7**	**1214.8**	**1258.1**	**1330.3**	**8**
9	Household sector	575.3	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	9
10	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	U.S.-chartered commercial banks	95.6	116.5	145.9	158.6	158.0	160.0	164.5	144.1	152.3	152.1	163.2	11
12	Foreign banking offices in U.S.	135.1	185.6	188.6	62.3	61.6	72.3	78.6	99.2	90.1	86.9	96.6	12
13	Brokers and dealers	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	13

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
	Life insurance reserves:												
1	**Total liabilities**	**1082.6**	**1163.7**	**1201.5**	**1179.8**	**1242.1**	**1249.5**	**1235.7**	**1261.9**	**1278.3**	**1297.8**	**1311.2**	**1**
2	Federal government	42.7	44.2	45.4	46.4	47.5	47.4	47.6	47.8	48.4	48.5	48.9	2
3	Life insurance companies	1039.9	1119.5	1156.1	1133.4	1194.5	1202.1	1188.1	1214.1	1229.9	1249.3	1262.3	3
4	**Total assets (Households)**	**1082.6**	**1163.7**	**1201.5**	**1179.8**	**1242.1**	**1249.5**	**1235.7**	**1261.9**	**1278.3**	**1297.8**	**1311.2**	**4**
	Pension fund reserves:												
5	**Total liabilities**	**11460.1**	**12750.6**	**13390.7**	**10408.5**	**11914.5**	**12291.0**	**11610.2**	**12332.0**	**13102.3**	**13498.0**	**13423.9**	**5**
6	Life insurance companies	2197.4	2332.4	2450.8	2184.6	2323.0	2371.5	2305.3	2406.1	2504.7	2566.0	2587.2	6
7	Private pension funds (1)	5427.8	6120.5	6444.8	4588.0	5507.4	5745.0	5352.4	5765.0	6148.3	6377.6	6382.8	7
8	State and local govt. retirement funds	2763.4	3156.6	3297.9	2414.7	2759.8	2856.7	2641.4	2815.4	3024.0	3131.3	3112.7	8
9	Federal government retirement funds (2)	1071.5	1141.1	1197.2	1221.2	1324.4	1317.7	1311.0	1345.5	1425.3	1423.1	1341.1	9
10	**Total assets (Households) (3)**	**11460.1**	**12750.6**	**13390.7**	**10408.5**	**11914.5**	**12291.0**	**11610.2**	**12332.0**	**13102.3**	**13498.0**	**13423.9**	**10**

(1) Includes unallocated insurance company contracts beginning 1985:Q4.
(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.
(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total taxes payable by all businesses**	**214.5**	**237.0**	**167.7**	**44.0**	**39.0**	**48.7**	**43.2**	**53.6**	**51.2**	**77.1**	**65.0**	**1**
2	Nonfinancial corporate business	86.2	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	2
3	Nonfarm noncorporate business	86.7	95.7	99.5	106.2	98.4	96.9	95.6	94.4	93.9	93.5	93.2	3
4	U.S.-chartered commercial banks	25.8	24.7	11.1	-74.6	-67.5	-73.6	-64.6	-64.8	-60.6	-56.4	-51.2	4
5	Savings institutions	3.6	3.3	1.3	1.0	1.3	1.6	1.1	1.0	1.0	1.5	0.9	5
6	Property-casualty insurance companies	-1.6	9.4	7.0	-21.1	-15.8	-12.6	-19.1	-15.7	-10.1	-7.9	-13.1	6
7	Life insurance companies	-5.3	-1.3	-4.7	-24.4	-31.4	-30.0	-30.6	-27.7	-28.8	-27.9	-29.1	7
8	Finance companies	16.9	17.0	15.5	15.4	12.7	12.6	12.6	12.8	12.9	12.8	12.8	8
9	Brokers and dealers	2.1	2.8	2.2	2.5	5.7	4.4	4.4	6.4	3.6	4.2	4.3	9
10	**Total business taxes receivable**	**232.6**	**285.1**	**342.5**	**389.3**	**416.1**	**420.9**	**429.9**	**442.4**	**448.9**	**458.2**	**466.8**	**10**
11	State and local governments	141.0	189.0	237.5	269.8	280.9	281.8	286.9	295.5	298.0	303.5	308.2	11
12	Federal government	91.6	96.1	105.0	119.4	135.1	139.1	143.0	146.9	150.8	154.8	158.7	12
13	Discrepancy	-18.1	-48.1	-174.8	-345.3	-377.0	-372.2	-386.7	-388.8	-397.7	-381.1	-401.9	13

L.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total household equity**	**7965.5**	**8893.6**	**8755.8**	**7147.8**	**6241.7**	**6364.7**	**6685.4**	**6399.5**	**6818.5**	**6847.5**	**6845.4**	**1**
2	Nonfarm noncorporate business	6585.4	7410.0	7164.2	5628.5	4728.3	4857.1	5164.9	4858.8	5237.8	5216.9	5181.9	2
3	Farm business	1368.3	1473.8	1579.9	1509.8	1501.3	1493.4	1506.4	1527.6	1567.0	1617.3	1651.7	3
4	Brokers and dealers	11.7	9.8	11.6	9.5	12.1	14.2	14.0	13.0	13.8	13.3	11.8	4

L.228 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**14386.4**	**15766.6**	**17619.2**	**20102.4**	**19907.9**	**19939.0**	**20736.6**	**20487.3**	**20815.9**	**20801.5**	**20933.0**	**1**
2	Household sector	22.4	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	2
3	Nonfinancial corporate business	3887.3	3940.0	4235.4	4510.3	4382.3	4379.4	4361.2	4371.4	4395.2	4388.9	4325.1	3
4	Nonfarm noncorporate business	861.2	1006.1	1100.0	1214.3	1326.0	1370.7	1392.8	1396.3	1395.1	1406.2	1405.3	4
5	Federal government	963.7	1017.2	1094.2	1183.5	1261.6	1243.8	1249.1	1269.6	1349.4	1335.1	1242.0	5
6	Rest of the world	3468.1	4151.0	4942.4	5813.9	5669.2	5747.8	6396.8	5924.2	6323.8	6336.6	6473.0	6
7	Monetary authority	15.3	18.5	21.0	23.1	29.2	28.7	31.6	29.7	58.4	29.3	27.0	7
8	U.S.-chartered commercial banks	964.0	1026.2	1103.1	1258.1	1409.2	1425.2	1513.7	1590.5	1518.2	1510.8	1590.6	8
9	Foreign banking offices in U.S.	263.8	154.8	299.6	849.4	431.3	433.4	533.8	628.8	438.7	522.1	586.7	9
10	Bank holding companies	216.0	294.4	328.3	422.9	548.0	545.8	543.0	553.6	514.2	525.6	523.9	10
11	Banks in U.S.-affiliated areas	42.2	37.7	26.2	21.7	25.0	22.2	26.1	21.6	20.0	18.8	17.2	11
12	Savings institutions	60.5	80.2	102.4	72.3	21.8	22.4	20.3	20.5	20.2	20.5	19.6	12
13	Credit unions	11.9	9.2	3.6	4.7	19.4	11.4	12.0	12.4	11.0	11.6	12.0	13
14	Property-casualty insurance companies	759.3	815.7	811.1	811.0	832.6	831.2	839.9	844.6	844.6	845.8	858.0	14
15	Life insurance companies	824.0	925.9	1010.6	905.0	985.6	1012.6	1049.3	1074.7	1089.8	1115.1	1108.4	15
16	Government-sponsored enterprises	141.8	153.4	171.1	208.2	270.4	222.3	171.8	137.3	154.6	140.5	137.7	16
17	Finance companies	702.8	715.7	654.4	664.8	573.6	571.0	568.7	570.4	561.7	550.0	556.7	17
18	REITs	55.3	63.0	67.6	64.9	51.1	65.0	68.9	67.6	59.3	61.8	64.6	18
19	Brokers and dealers	405.5	519.5	558.4	441.4	460.1	478.5	447.8	477.1	497.5	493.7	511.0	19
20	Funding corporations	721.4	815.1	1065.9	1605.9	1589.6	1503.0	1484.3	1474.6	1539.4	1464.0	1448.8	20
21	**Total assets**	**19674.5**	**22286.7**	**24729.5**	**24801.6**	**25231.6**	**25287.9**	**25860.5**	**25967.2**	**26169.8**	**26180.1**	**26491.3**	**21**
22	Household sector	608.7	646.1	712.2	766.3	787.1	788.0	798.1	811.5	830.0	831.9	834.3	22
23	Nonfinancial corporate business	8162.9	8924.7	9866.4	9346.7	9708.1	9874.2	9921.0	10055.5	10307.4	10389.7	10439.3	23
24	Nonfarm noncorporate business	1265.5	1644.4	1972.8	2079.4	1917.1	1886.7	1860.0	1835.1	1823.6	1815.2	1810.3	24
25	Farm business	44.5	48.6	52.0	53.8	55.5	55.8	56.0	56.3	56.6	57.3	58.1	25
26	State and local governments	30.0	-10.5	-11.6	4.5	24.0	53.7	75.5	90.4	102.0	106.5	114.7	26
27	Federal government	133.7	136.8	138.7	110.8	145.8	147.2	130.5	136.8	141.4	141.0	142.8	27
28	Rest of the world	3177.5	3977.7	4484.6	4138.7	4116.0	4095.0	4600.2	4449.5	4570.8	4459.1	4658.0	28
29	Monetary authority	18.1	17.0	40.5	569.8	75.9	68.2	68.6	67.2	83.1	92.8	105.0	29
30	U.S.-chartered commercial banks	760.8	783.4	884.8	1229.7	1058.9	1022.3	1063.5	1032.4	982.4	987.4	988.2	30
31	Foreign banking offices in U.S.	24.3	-119.6	-104.9	259.8	139.2	129.0	224.1	189.8	141.9	180.2	250.8	31
32	Bank holding companies	1491.6	1724.4	1823.6	2005.7	2801.1	2773.8	2811.8	2864.3	2740.9	2784.8	2789.3	32
33	Banks in U.S.-affiliated areas	5.3	5.9	12.1	11.1	6.5	7.5	13.3	12.1	11.0	10.9	12.1	33
34	Savings institutions	107.9	109.3	115.5	90.0	83.8	82.7	80.4	78.9	75.8	77.6	76.7	34
35	Credit unions	24.2	24.9	35.9	44.2	50.6	43.5	40.8	47.9	53.4	54.5	56.2	35
36	Property-casualty insurance companies	103.3	105.5	121.1	102.6	128.0	129.9	128.6	131.8	143.1	140.6	144.1	36
37	Life insurance companies	262.1	303.3	342.9	380.1	357.6	361.9	389.4	389.0	360.3	330.8	352.3	37
38	Private pension funds	480.2	532.5	567.1	426.5	533.3	545.5	517.2	541.5	563.5	570.8	567.4	38
39	State and local govt. retirement funds	15.4	16.3	15.7	15.7	16.2	16.3	16.5	16.9	17.0	17.3	17.3	39
40	Federal government retirement funds	882.9	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	40
41	Money market mutual funds	43.3	59.2	90.9	47.9	59.1	54.8	58.1	60.9	66.9	65.2	64.0	41
42	Mutual funds	10.7	14.0	16.8	20.0	14.9	8.3	2.8	-4.1	2.9	5.5	5.5	42
43	Government-sponsored enterprises	117.8	114.7	141.7	99.1	100.3	129.5	120.1	146.4	148.6	108.8	109.2	43
44	Finance companies	46.7	16.4	18.2	30.0	61.9	45.3	52.2	46.5	46.0	53.5	57.6	44
45	REITs	51.9	59.7	55.4	54.6	46.1	48.6	54.5	58.8	53.5	56.9	60.6	45
46	Brokers and dealers	1202.6	1599.4	1633.7	1105.7	1141.0	1148.1	1047.3	1062.2	1025.3	1005.5	1022.2	46
47	Funding corporations	602.8	633.9	751.5	793.5	726.3	711.7	665.2	708.0	679.8	707.4	713.1	47
48	Discrepancy	-5288.1	-6520.1	-7110.3	-4699.2	-5323.7	-5348.9	-5123.9	-5479.9	-5353.9	-5378.6	-5558.2	48

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
	U.S. direct investment abroad:												
1	Liab.: Rest of the world	2651.7	2948.2	3553.1	3748.5	4067.5	4184.1	4260.2	4345.7	4429.4	4528.1	4669.9	1
2	Asset: Nonfinancial corporate business	2205.7	2440.7	2892.9	3011.1	3294.0	3404.4	3471.6	3545.5	3585.2	3681.6	3811.0	2
3	U.S.-chartered commercial banks	104.9	95.9	150.3	201.5	241.2	239.3	243.2	243.9	257.1	259.1	260.6	3
4	Property-casualty insurance companies	103.3	105.5	121.1	102.6	128.0	129.9	128.6	131.8	143.1	140.6	144.1	4
5	Life insurance companies	19.1	20.0	25.6	25.0	28.1	28.7	29.8	30.1	32.1	32.2	33.4	5
6	Finance companies	17.7	42.0	177.9	221.0	204.9	203.8	207.1	212.0	224.6	225.3	229.6	6
7	Brokers and dealers	201.1	244.1	185.3	187.4	171.4	178.0	179.9	182.3	187.4	189.3	191.2	7
	Foreign direct investment in U.S.:												
8	Liab.: Nonfinancial corporate business	1549.4	1722.7	1961.9	2050.3	2025.8	2070.8	2099.2	2166.0	2175.2	2199.5	2241.4	8
9	Nonfarm noncorporate business	3.3	3.6	3.6	3.6	4.0	4.3	4.3	4.3	4.3	4.3	4.3	9
10	Foreign banking offices in U.S.	130.2	135.4	94.2	71.7	104.9	108.3	110.6	113.1	111.3	115.2	116.5	10
11	Property-casualty insurance companies	60.1	99.9	76.6	51.2	77.8	77.3	79.3	79.5	83.5	85.1	84.1	11
12	Life insurance companies	65.8	71.3	68.7	60.3	68.9	70.3	71.7	73.3	86.8	81.8	82.4	12
13	Finance companies	38.8	51.1	68.6	78.1	75.0	75.3	75.7	77.3	83.6	84.7	87.7	13
14	Brokers and dealers	49.9	61.0	62.6	72.1	74.5	75.7	76.9	87.7	103.0	104.7	109.2	14
15	Funding corporations	8.4	9.0	9.6	10.2	10.8	11.0	11.1	11.3	11.4	11.6	11.7	15
16	Asset: Rest of the world	1906.0	2154.1	2345.9	2397.4	2441.7	2492.9	2528.7	2612.6	2658.9	2686.7	2737.2	16
	Federal government equity in IBRD, etc.:												
17	Liab.: Rest of the world	43.2	45.3	46.9	48.3	50.0	50.4	51.8	52.1	52.3	52.9	54.3	17
18	Asset: Federal government	43.2	45.3	46.9	48.3	50.0	50.4	51.8	52.1	52.3	52.9	54.3	18
	Federal Reserve Bank stock:												
19	Liab.: Monetary authority	13.5	15.3	18.5	21.1	25.6	26.3	26.6	26.7	26.5	26.3	26.5	19
20	Asset: U.S.-chartered commercial banks	13.5	15.3	18.5	21.1	25.6	26.3	26.6	26.7	26.5	26.3	26.5	20
	Equity in government-sponsored enterprises:												
21	Liab.: Government-sponsored enterprises	46.7	46.9	56.0	51.8	51.8	51.0	50.5	50.6	49.0	48.6	44.2	21
22	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	Nonfarm noncorporate (Farm Credit System)	1.8	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.8	4.9	23
24	Farm business (Farm Credit System)	2.8	3.0	3.6	2.0	2.0	2.1	1.9	2.2	2.5	2.6	2.5	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	U.S.-chartered commercial banks (FHLB)	20.2	22.9	26.7	25.6	24.7	24.1	23.7	24.0	22.9	23.1	18.0	26
27	Savings institutions (FHLB)	18.5	15.6	18.8	13.4	15.0	15.0	14.8	14.0	13.8	13.2	14.0	27
28	Credit unions (FHLB)	1.8	1.9	2.5	2.8	2.4	2.4	2.4	2.4	2.2	2.2	2.0	28
29	Life insurance companies (FHLB)	1.6	1.6	2.2	3.2	2.9	2.8	2.9	2.9	2.9	2.9	2.7	29
	BHC investment in subsidiaries:												
30	Liab.: U.S.-chartered commercial banks	897.0	1067.0	1197.8	1244.4	1413.5	1408.5	1431.6	1452.4	1366.8	1358.8	1399.6	30
31	Savings institutions	22.7	10.7	10.9	13.4	24.0	24.0	23.7	24.3	23.0	23.2	22.6	31
32	Life insurance companies	35.6	38.3	43.7	31.2	40.5	43.2	46.9	50.8	62.7	64.5	67.4	32
33	Finance companies	195.2	198.5	239.9	232.6	209.3	181.5	179.0	178.3	173.1	167.4	174.2	33
34	Brokers and dealers	130.5	159.9	49.9	109.2	635.3	659.0	661.0	683.2	634.6	645.1	586.9	34
35	Asset: Bank holding companies	1281.0	1474.4	1542.2	1630.9	2322.6	2316.1	2342.2	2389.0	2260.2	2259.0	2250.7	35
	NFC inv. in finance company subs.:												
36	Liab.: Finance companies	117.0	140.1	81.5	80.5	71.2	95.9	94.6	94.2	91.5	90.1	93.8	36
37	Asset: Nonfinancial corporate business	117.0	140.1	81.5	80.5	71.2	95.9	94.6	94.2	91.5	90.1	93.8	37
	Funding corp. investment in subs.:												
38	Liab.: Foreign banking offices in U.S.	188.8	197.3	241.0	276.6	203.1	189.2	150.4	177.1	171.6	188.9	173.4	38
39	Brokers and dealers	414.0	436.5	510.5	516.9	523.2	522.5	514.8	531.0	508.2	518.5	539.7	39
40	Asset: Funding corporations	602.8	633.9	751.5	793.5	726.3	711.7	665.2	708.0	679.8	707.4	713.1	40
	Equity investment under Public-Private Inv. Program:												
41	Liab.: Funding corporations	0.0	0.0	0.0	0.0	1.8	4.2	6.2	7.1	7.7	7.8	8.3	41
42	Asset: Households (1)	0.0	0.0	0.0	0.0	0.9	2.1	3.1	3.6	3.8	3.9	4.1	42
43	Federal government	0.0	0.0	0.0	0.0	0.9	2.1	3.1	3.6	3.8	3.9	4.1	43

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
	Nonofficial foreign currencies:												
1	Liab.: Rest of the world	0.6	0.6	24.5	554.2	10.9	0.7	2.1	0.9	0.8	0.7	1.0	1
2	Asset: Federal government	0.6	0.6	0.5	0.5	0.7	0.7	0.8	0.9	0.8	0.7	1.0	2
3	Monetary authority (1)	0.0	0.0	24.0	553.7	10.3	0.0	1.2	0.1	0.1	0.0	0.0	3
	Postal Savings System deposits:												
4	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
	Deposits at Federal Home Loan Banks:												
6	Liab.: Government-sponsored enterprises	19.2	19.0	20.9	15.5	15.9	21.1	17.8	19.7	14.4	15.0	14.1	6
7	Asset: Savings institutions	19.2	19.0	20.9	15.5	15.9	21.1	17.8	19.7	14.4	15.0	14.1	7
	Deferred and unpaid life insurance premiums:												
8	Liab.: Household sector	22.4	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	8
9	Asset: Life insurance companies	22.4	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	9
	Life insurance company reserves:												
10	Liab.: Life insurance companies	217.3	232.1	247.6	265.2	273.6	275.0	280.0	286.7	288.4	291.2	293.8	10
11	Accident and health	138.3	149.8	163.3	182.7	192.4	192.8	196.9	203.1	207.1	208.9	213.2	11
12	Policy dividend accumulation	42.7	43.5	43.7	40.4	39.2	39.1	38.8	39.1	39.7	39.9	38.6	12
13	Contract claims	36.3	38.8	40.6	42.1	42.0	43.0	44.3	44.4	41.6	42.4	41.9	13
14	Asset: Household sector	217.3	232.1	247.6	265.2	273.6	275.0	280.0	286.7	288.4	291.2	293.8	14
	Policy payables:												
15	Liab.: Property-casualty insurance companies	699.2	715.8	734.5	759.9	754.8	753.9	760.6	765.1	761.2	760.7	773.9	15
16	Asset: Household sector	316.0	320.5	327.3	337.3	332.2	331.5	334.5	336.8	334.8	333.9	339.9	16
17	Nonfinancial corporate business	276.2	282.7	290.1	300.0	298.2	297.8	300.4	302.2	300.7	300.5	305.7	17
18	Nonfarm noncorporate business	65.3	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	18
19	Farm business	41.7	45.6	48.5	51.8	53.5	53.7	54.1	54.1	54.1	54.8	55.6	19
	Unallocated insurance company contracts:												
20	Liab.: Life insurance companies	338.4	387.9	431.3	317.6	412.8	429.9	408.0	433.8	457.5	471.3	470.3	20
21	Asset: Private pension funds	338.4	387.9	431.3	317.6	412.8	429.9	408.0	433.8	457.5	471.3	470.3	21
	Pension fund contributions payable:												
22	Liab.: Nonfinancial corporate business	44.8	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	22
23	Asset: Private pension funds	44.8	42.8	47.2	47.9	50.5	49.9	49.6	49.4	49.2	49.1	49.0	23
	Securities borrowed (net):												
24	Liab.: Funding corporations	939.7	1242.3	1240.2	887.0	856.8	849.2	765.6	773.5	733.4	709.5	726.4	24
25	Asset: Brokers and dealers	939.7	1242.3	1240.2	887.0	856.8	849.2	765.6	773.5	733.4	709.5	726.4	25
	Nonmarketable government securities:												
26	Liab.: Federal government	882.9	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	26
27	Asset: Federal government retirement funds	882.9	918.7	952.0	1015.3	1077.2	1060.6	1064.8	1081.5	1142.9	1128.8	1042.1	27
	Retiree health care funds (2):												
28	Liab.: Federal government	75.4	93.5	137.3	163.8	180.4	179.3	180.5	184.4	202.9	202.8	196.5	28
29	Asset: Household sector	75.4	93.5	137.3	163.8	180.4	179.3	180.5	184.4	202.9	202.8	196.5	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.
(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Total liabilities**	**4484.7**	**4633.1**	**5364.2**	**7277.1**	**6494.4**	**6362.3**	**7156.3**	**6583.8**	**6885.1**	**6740.2**	**6742.2**	**1**
2	Nonfinancial corporate business	2293.1	2174.5	2226.2	2412.1	2306.0	2258.7	2212.4	2156.0	2170.8	2140.3	2034.7	2
3	Nonfarm noncorporate business	857.9	1002.5	1096.4	1210.7	1322.0	1366.4	1388.5	1392.1	1390.8	1401.9	1401.0	3
4	Federal government	5.4	5.1	4.9	4.3	4.0	3.9	3.8	3.7	3.6	3.5	3.4	4
5	Rest of the world	772.6	1157.1	1318.0	1462.8	1540.8	1512.6	2082.9	1525.5	1841.2	1754.9	1747.8	5
6	Monetary authority	1.8	3.2	2.5	2.1	3.6	2.5	5.0	3.0	31.9	3.0	0.5	6
7	U.S.-chartered commercial banks	67.1	-40.9	-94.7	13.6	-4.4	16.7	82.1	138.1	151.4	152.0	191.0	7
8	Foreign banking offices in U.S.	-55.1	-177.9	-35.6	501.1	123.2	135.9	272.8	338.6	155.9	218.0	296.8	8
9	Bank holding companies	216.0	294.4	328.3	422.9	548.0	545.8	543.0	553.6	514.2	525.6	523.9	9
10	Banks in U.S.-affiliated areas	42.2	37.7	26.2	21.7	25.0	22.2	26.1	21.6	20.0	18.8	17.2	10
11	Savings institutions	37.8	69.5	91.5	58.9	-2.2	-1.6	-3.4	-3.8	-2.8	-2.8	-3.1	11
12	Credit unions	11.9	9.2	3.6	4.7	19.4	11.4	12.0	12.4	11.0	11.6	12.0	12
13	Life insurance companies	166.9	196.3	219.3	230.8	189.8	194.3	242.7	230.2	194.4	206.4	194.6	13
14	Government-sponsored enterprises	75.9	87.6	94.3	141.0	202.8	150.2	103.5	67.0	91.2	76.8	79.4	14
15	Finance companies	351.8	326.0	264.4	273.7	218.1	218.3	219.4	220.6	213.5	207.7	201.0	15
16	REITs	55.3	63.0	67.6	64.9	51.1	65.0	68.9	67.6	59.3	61.8	64.6	16
17	Brokers and dealers	-188.9	-137.9	-64.6	-256.8	-773.0	-778.6	-804.8	-824.9	-748.2	-774.6	-724.8	17
18	Funding corporations	-226.8	-436.2	-183.9	708.6	720.2	638.7	701.4	682.8	787.0	735.1	702.3	18
19	**Total assets**	**9772.9**	**11153.2**	**12474.6**	**11976.3**	**11818.1**	**11711.2**	**12280.2**	**12063.7**	**12239.0**	**12118.8**	**12300.4**	**19**
20	Nonfinancial corporate business	5564.0	6061.1	6601.9	5955.2	6044.8	6076.2	6054.4	6113.6	6330.1	6317.6	6228.8	20
21	Nonfarm noncorporate business	1198.4	1575.6	1902.0	2003.9	1841.4	1811.1	1783.5	1758.2	1747.2	1738.9	1732.7	21
22	State and local governments	30.0	-10.5	-11.6	4.5	24.0	53.7	75.5	90.4	102.0	106.5	114.7	22
23	Federal government	89.9	91.0	91.4	62.0	94.3	94.0	74.8	80.3	84.5	83.6	83.3	23
24	Rest of the world	1271.5	1823.7	2138.7	1741.3	1674.3	1602.1	2071.5	1836.9	1911.9	1772.4	1920.8	24
25	Monetary authority	18.1	17.0	16.5	16.1	65.6	68.2	67.3	67.1	83.0	92.8	105.0	25
26	U.S.-chartered commercial banks	622.2	649.3	689.4	981.5	767.3	732.7	770.1	737.8	675.9	679.0	683.1	26
27	Foreign banking offices in U.S.	24.3	-119.6	-104.9	259.8	139.2	129.0	224.1	189.8	141.9	180.2	250.8	27
28	Bank holding companies	210.6	250.0	281.4	374.8	478.5	457.7	469.6	475.2	480.6	525.8	538.6	28
29	Banks in U.S.-affiliated areas	5.3	5.9	12.1	11.1	6.5	7.5	13.3	12.1	11.0	10.9	12.1	29
30	Savings institutions	70.2	74.7	75.7	61.1	52.9	46.6	47.8	45.1	47.6	49.5	48.6	30
31	Credit unions	22.4	23.0	33.4	41.5	48.3	41.1	38.4	45.5	51.2	52.3	54.2	31
32	Life insurance companies	219.0	258.9	291.2	324.9	304.5	305.8	331.2	333.4	300.6	270.5	290.6	32
33	Private pension funds	97.0	101.8	88.6	61.0	70.0	65.7	59.6	58.4	56.8	50.4	48.1	33
34	State and local govt. retirement funds	15.4	16.3	15.7	15.7	16.2	16.3	16.5	16.9	17.0	17.3	17.3	34
35	Mutual funds	10.7	14.0	16.8	20.0	14.9	8.3	2.8	-4.1	2.9	5.5	5.5	35
36	Money market mutual funds	43.3	59.2	90.9	47.9	59.1	54.8	58.1	60.9	66.9	65.2	64.0	36
37	Government-sponsored enterprises	117.8	114.7	141.7	99.1	100.3	129.5	120.1	146.4	148.6	108.8	109.2	37
38	Finance companies	29.0	-25.6	-159.7	-191.0	-143.0	-158.5	-154.9	-165.5	-178.6	-171.8	-172.0	38
39	REITs	51.9	59.7	55.4	54.6	46.1	48.6	54.5	58.8	53.5	56.9	60.6	39
40	Brokers and dealers	61.8	113.0	208.1	31.3	112.9	121.0	101.9	106.4	104.6	106.6	104.5	40
41	Discrepancy	-5288.1	-6520.1	-7110.3	-4699.2	-5323.7	-5348.9	-5123.9	-5479.9	-5353.9	-5378.6	-5558.2	41

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Assets**	**71275.8**	**77737.8**	**78637.6**	**65740.9**	**68322.6**	**69430.0**	**68131.6**	**69271.5**	**71729.9**	**72739.9**	**72592.8**	**1**
2	Nonfinancial assets	28353.9	29579.1	28002.6	24449.8	23716.8	23891.3	23978.1	23406.0	23414.6	23195.4	23181.6	2
3	Real estate	24032.2	25042.3	23272.3	19599.4	18851.1	19024.4	19107.7	18529.9	18523.4	18251.1	18160.7	3
4	Households (2,3)	22059.6	22742.9	20886.8	17533.5	17129.4	17242.7	17178.9	16711.4	16507.8	16245.5	16180.9	4
5	Nonprofit organizations	1972.6	2299.4	2385.5	2065.9	1721.7	1781.7	1928.9	1818.5	2015.7	2005.6	1979.8	5
6	Equipment and software owned by nonprofit organizations (4)	223.7	243.2	262.0	283.6	294.1	295.5	299.7	304.6	309.4	315.2	322.2	6
7	Consumer durable goods (4)	4098.0	4293.6	4468.3	4566.8	4571.6	4571.3	4570.7	4571.5	4581.8	4629.1	4698.8	7
8	Financial assets	42922.0	48158.7	50635.0	41291.1	44605.9	45538.8	44153.6	45865.4	48315.3	49544.5	49411.2	8
9	Deposits	6139.9	6753.1	7406.0	8013.5	7954.4	7873.6	7788.1	7803.3	7913.9	7913.3	8053.7	9
10	Foreign deposits	59.9	65.2	80.5	56.9	50.5	50.6	52.8	53.3	54.8	57.5	57.0	10
11	Checkable deposits and currency	216.9	173.1	90.3	292.0	380.0	282.1	250.0	214.4	273.0	258.2	277.3	11
12	Time and savings deposits	4913.9	5400.4	5888.5	6082.8	6210.8	6342.3	6345.2	6409.7	6456.4	6499.1	6627.4	12
13	Money market fund shares	949.2	1114.5	1346.7	1581.8	1313.1	1198.6	1140.0	1125.9	1129.6	1098.5	1092.0	13
14	Credit market instruments	3327.2	3463.1	4072.3	3963.9	4254.4	4333.3	4446.5	4388.6	4427.8	4369.6	4130.0	14
15	Open market paper	98.4	117.5	107.3	6.0	34.6	44.6	54.2	63.0	63.4	67.9	64.9	15
16	Treasury securities	464.3	384.1	255.6	246.1	802.1	964.1	1149.4	1168.1	1105.6	1009.1	835.8	16
17	Savings bonds	205.1	202.4	196.4	194.0	191.2	190.2	189.6	188.7	187.9	186.8	186.0	17
18	Other Treasury	259.2	181.7	59.2	52.2	610.9	773.9	959.8	979.4	917.7	822.4	649.8	18
19	Agency- and GSE-backed securities	496.8	405.6	668.9	712.1	114.3	92.5	133.3	164.0	205.5	295.1	276.2	19
20	Municipal securities	820.9	872.0	896.0	903.8	1010.2	1045.0	1048.6	1043.8	1090.3	1088.6	1066.2	20
21	Corporate and foreign bonds	1298.7	1552.8	2017.2	1955.0	2167.2	2057.6	1934.9	1826.5	1846.5	1795.9	1778.3	21
22	Other loans and advances (5)	8.7	9.1	17.6	29.7	24.5	29.6	29.6	29.7	26.2	25.2	24.4	22
23	Mortgages	139.4	122.1	109.8	111.2	101.5	99.9	96.5	93.5	90.2	87.6	84.3	23
24	Corporate equities (2)	8093.6	9644.6	9633.2	5742.7	7365.9	7599.7	6848.4	7759.1	8532.6	8991.5	8946.3	24
25	Mutual fund shares (6)	3669.1	4188.1	4596.8	3325.9	4177.2	4359.0	4055.3	4412.8	4717.7	5091.6	5108.7	25
26	Security credit	575.3	655.7	866.4	742.7	668.6	680.0	686.0	696.8	694.3	703.3	757.7	26
27	Life insurance reserves	1082.6	1163.7	1201.5	1179.8	1242.1	1249.5	1235.7	1261.9	1278.3	1297.8	1311.2	27
28	Pension fund reserves	11460.1	12750.6	13390.7	10408.5	11914.5	12291.0	11610.2	12332.0	13102.3	13498.0	13423.9	28
29	Equity in noncorporate business (7)	7965.5	8893.6	8755.8	7147.8	6241.7	6364.7	6685.4	6399.5	6818.5	6847.5	6845.4	29
30	Miscellaneous assets	608.7	646.1	712.2	766.3	787.1	788.0	798.1	811.5	830.0	831.9	834.3	30
31	**Liabilities**	**12206.1**	**13459.2**	**14371.5**	**14264.6**	**14083.3**	**13964.5**	**13928.4**	**13911.3**	**13941.4**	**13866.8**	**13862.7**	**31**
32	Credit market instruments	11765.0	12944.3	13807.6	13842.6	13617.1	13497.2	13434.6	13400.2	13379.3	13263.5	13258.3	32
33	Home mortgages (8)	8878.5	9867.7	10542.1	10494.5	10347.9	10223.0	10171.2	10101.4	10048.4	9982.0	9934.9	33
34	Consumer credit	2320.6	2416.0	2555.3	2594.1	2478.9	2406.1	2387.5	2407.8	2434.7	2401.9	2423.5	34
35	Municipal securities (9)	205.2	224.1	241.2	249.3	264.1	266.0	266.9	266.1	268.1	268.1	268.7	35
36	Bank loans n.e.c.	36.4	86.4	99.7	117.7	147.8	226.4	237.5	256.3	263.2	247.9	268.5	36
37	Other loans and advances	119.0	123.8	127.0	133.2	133.7	134.3	134.7	135.8	136.1	136.4	136.9	37
38	Commercial mortgages (9)	205.3	226.5	242.2	253.8	244.7	241.4	236.9	232.6	228.8	227.3	225.8	38
39	Security credit	232.4	292.1	325.5	164.8	203.0	196.4	217.0	233.7	278.2	315.7	312.8	39
40	Trade payables (9)	186.3	199.9	214.5	230.2	241.2	246.3	251.3	254.9	259.3	262.5	265.9	40
41	Deferred and unpaid life insurance premiums	22.4	22.8	23.9	27.0	22.1	24.6	25.5	22.6	24.7	25.2	25.6	41
42	**Net worth**	**59069.7**	**64278.6**	**64266.1**	**51476.3**	**54239.3**	**55465.6**	**54203.2**	**55360.2**	**57788.5**	**58873.1**	**58730.1**	**42**
	Memo:												
	Replacement-cost value of structures:												
43	Residential	13475.1	14440.6	14660.2	14410.4	14130.1	14161.9	14066.3	14094.8	14194.4	14259.6	14338.2	43
44	Households	13275.9	14229.3	14445.1	14195.4	13918.3	13950.2	13856.4	13885.0	13983.6	14048.3	14126.2	44
45	Nonprofit organizations	199.3	211.3	215.1	215.0	211.7	211.7	209.8	209.8	210.8	211.3	212.0	45
46	Nonresidential (nonprofits)	1196.2	1318.9	1404.7	1489.5	1436.7	1435.7	1438.7	1442.4	1450.1	1462.5	1482.1	46
47	Disposable personal income (SAAR)	9277.3	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	47
48	Household net worth as percentage of disposable personal income (SAAR)	636.7	648.3	616.5	466.9	502.7	504.6	486.1	492.5	509.7	512.8	506.3	48
49	Owners' equity in household real estate (10)	13181.0	12875.2	10344.7	7039.0	6781.5	7019.7	7007.7	6610.0	6459.4	6263.6	6246.0	49
50	Owners' equity as percentage of household real estate (11)	59.8	56.6	49.5	40.1	39.6	40.7	40.8	39.6	39.1	38.6	38.6	50

(1) Sector includes farm households and domestic hedge funds.
(2) At market value.
(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.
(4) At replacement (current) cost.
(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.
(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.
(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.
(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.
(9) Liabilities of nonprofit organizations.
(10) Line 4 less line 33.
(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
	With nonfinancial assets stated at either market value or replacement cost:												
1	**Assets**	**24436.2**	**26819.2**	**28646.0**	**26742.8**	**25758.9**	**26199.5**	**27058.4**	**26957.6**	**28119.4**	**28440.5**	**28620.2**	**1**
2	Nonfinancial assets	12540.2	14166.0	14899.9	13822.6	12176.3	12407.3	13136.8	12737.9	13615.0	13662.0	13604.8	2
3	Real estate (1)	7427.5	8701.4	9148.1	7946.4	6497.2	6720.8	7429.4	6964.7	7766.3	7732.5	7614.1	3
4	Equipment and software (2)	3555.2	3800.2	3957.1	4129.2	4054.1	4030.8	4039.6	4057.3	4072.5	4075.2	4107.7	4
5	Inventories (2)	1557.5	1664.4	1794.7	1747.0	1625.0	1655.8	1667.8	1715.9	1776.3	1854.3	1882.9	5
6	Financial assets	11896.0	12653.2	13746.1	12920.2	13582.5	13792.1	13921.6	14219.8	14504.4	14778.4	15015.5	6
7	Foreign deposits	63.6	49.3	50.3	24.7	31.6	38.7	49.5	60.0	72.2	79.1	84.2	7
8	Checkable deposits and currency	267.8	150.9	141.9	32.7	168.7	245.6	286.1	344.2	410.4	460.9	501.8	8
9	Time and savings deposits	450.4	497.0	441.3	381.9	491.2	460.2	440.2	473.5	473.9	524.1	574.5	9
10	Money market fund shares	348.2	416.3	544.4	702.6	646.1	568.3	524.3	521.8	517.5	497.4	479.7	10
11	Security RPs	14.6	15.5	8.1	7.2	8.0	9.2	9.4	6.7	12.4	13.0	12.3	11
12	Commercial paper	111.0	122.7	69.5	57.3	56.9	58.2	64.9	73.7	72.7	77.3	77.0	12
13	Treasury securities	52.1	45.5	38.3	30.5	39.1	45.2	47.5	48.6	39.5	38.9	46.1	13
14	Agency- and GSE-backed securities	17.4	15.2	12.8	10.2	13.0	15.1	15.8	16.2	13.2	13.0	15.4	14
15	Municipal securities	32.1	28.1	29.2	26.2	27.3	23.3	20.3	21.5	21.0	20.4	19.8	15
16	Mortgages	68.3	59.8	41.4	33.6	30.3	29.5	28.7	27.8	27.0	26.2	25.4	16
17	Consumer credit	59.6	57.6	58.6	59.8	57.2	53.5	52.8	52.4	56.0	52.8	53.1	17
18	Trade receivables	2108.2	2090.0	2253.0	2081.1	2114.6	2171.9	2273.0	2311.4	2258.4	2350.8	2450.6	18
19	Mutual fund shares (1)	140.0	180.7	191.1	125.8	190.2	199.2	188.1	206.6	222.9	234.8	236.5	19
20	Miscellaneous assets	8162.9	8924.7	9866.4	9346.7	9708.1	9874.2	9921.0	10055.5	10307.4	10389.7	10439.3	20
21	**Liabilities**	**11145.3**	**11781.9**	**12872.6**	**13173.3**	**12964.6**	**13056.0**	**13106.0**	**13253.7**	**13340.4**	**13483.6**	**13570.7**	**21**
22	Credit market instruments	5472.4	5943.5	6702.5	6955.1	6967.6	7002.3	7018.8	7102.7	7132.8	7226.2	7325.1	22
23	Commercial paper	90.1	112.5	123.8	131.5	58.4	73.6	82.0	97.9	82.9	110.5	106.9	23
24	Municipal securities (3)	176.8	182.2	190.3	193.0	198.5	199.0	199.8	202.4	207.1	206.8	206.4	24
25	Corporate bonds (4)	3031.1	3246.7	3557.9	3762.5	4139.7	4247.8	4305.7	4433.4	4560.3	4658.3	4770.1	25
26	Bank loans n.e.c.	508.7	518.3	609.9	663.6	542.6	539.0	525.2	519.2	528.8	538.3	548.9	26
27	Other loans and advances	932.5	1061.7	1350.2	1405.0	1261.3	1190.3	1174.1	1137.0	1066.8	1049.8	1040.2	27
28	Mortgages	733.2	822.1	870.4	799.6	767.1	752.6	732.1	712.7	686.9	662.6	652.6	28
29	Trade payables	1699.4	1813.0	1898.9	1669.0	1579.0	1624.9	1682.2	1732.3	1773.0	1811.2	1873.4	29
30	Taxes payable	86.2	85.4	35.8	39.0	35.7	49.5	43.9	47.3	39.3	57.4	47.1	30
31	Miscellaneous liabilities	3887.3	3940.0	4235.4	4510.3	4382.3	4379.4	4361.2	4371.4	4395.2	4388.9	4325.1	31
32	**Net worth (market value)**	**13290.8**	**15037.3**	**15773.4**	**13569.5**	**12794.2**	**13143.5**	**13952.4**	**13703.9**	**14779.0**	**14956.8**	**15049.6**	**32**
	Memo:												
	Replacement-cost value of structures:												
33	Residential	152.3	164.8	170.8	172.7	171.4	171.6	170.2	170.4	171.4	172.0	172.7	33
34	Nonresidential	5671.9	6218.9	6611.9	7168.5	6807.8	6833.7	6879.1	6929.0	6999.9	7092.4	7220.9	34
	Market value of equities outstanding												
35	(includes corporate farm equities)	12686.6	14602.3	15730.7	10016.6	12494.7	12924.9	11497.7	12913.7	14429.6	15302.6	15211.2	35
36	Debt/net worth (percent) (5)	41.2	39.5	42.5	51.3	54.5	53.3	50.3	51.8	48.3	48.3	48.7	36
37	Debt/equities (percent) (6)	43.1	40.7	42.6	69.4	55.8	54.2	61.0	55.0	49.4	47.2	48.2	37
38	Equities/net worth (percent) (7)	95.5	97.1	99.7	73.8	97.7	98.3	82.4	94.2	97.6	102.3	101.1	38
	With nonfinancial assets stated at historical cost:												
39	**Assets (8)**	**19993.6**	**21233.8**	**22813.1**	**22358.9**	**23066.5**	**23346.5**	**23667.4**	**24051.7**	**24429.2**	**24884.8**	**25240.1**	**39**
40	Nonfinancial assets	8097.6	8580.5	9067.0	9438.7	9484.0	9554.3	9745.8	9832.0	9924.8	10106.4	10224.6	40
41	Real estate	3308.5	3538.2	3822.9	4124.9	4313.6	4343.5	4505.6	4527.0	4574.3	4641.2	4691.2	41
42	Equipment and software	3269.8	3428.1	3580.5	3684.3	3660.3	3664.2	3675.4	3691.4	3709.0	3728.8	3750.3	42
43	Inventories	1519.3	1614.2	1663.6	1629.5	1510.0	1546.7	1564.7	1613.6	1641.5	1736.4	1783.2	43
44	**Net worth (historical cost) (9)**	**8848.3**	**9451.9**	**9940.5**	**9185.6**	**10101.8**	**10290.5**	**10561.4**	**10798.0**	**11088.8**	**11401.2**	**11669.4**	**44**
	Memo:												
	Historical-cost value of structures:												
45	Residential	64.0	68.7	73.1	76.6	78.8	79.2	79.6	80.0	80.4	80.7	81.1	45
46	Nonresidential	2868.7	3064.8	3312.0	3603.9	3786.8	3817.6	3850.2	3884.0	3920.2	3954.2	3991.5	46
47	Debt/net worth (percent) (10)	61.8	62.9	67.4	75.7	69.0	68.0	66.5	65.8	64.3	63.4	62.8	47

(1) At market value.
(2) At replacement (current) cost.
(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.
(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.
(5) Line 22 divided by line 32.
(6) Line 22 divided by line 35.
(7) Line 35 divided by line 32.
(8) Sum of lines 6 and 40.
(9) Line 39 less line 21.
(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Assets**	**10649.7**	**12056.8**	**12392.8**	**11288.0**	**10158.3**	**10235.6**	**10495.7**	**10146.3**	**10514.5**	**10484.6**	**10446.2**	**1**
2	Nonfinancial assets	8107.9	8999.7	8859.7	7658.9	6812.6	6942.9	7249.7	6943.7	7332.1	7316.8	7286.8	2
3	Real estate (1)	7546.1	8392.7	8219.6	6995.6	6166.0	6294.3	6596.4	6290.1	6682.3	6661.6	6628.2	3
4	Residential	5749.8	6284.6	6005.4	5085.5	4623.4	4705.3	4867.1	4667.0	4871.9	4877.0	4875.9	4
5	Nonresidential	1796.2	2108.1	2214.2	1910.1	1542.7	1589.0	1729.2	1623.1	1810.4	1784.6	1752.3	5
6	Equipment and software (2)	479.8	519.4	545.7	571.4	561.1	561.5	565.6	563.3	556.3	557.7	559.5	6
7	Residential (3)	42.9	46.2	47.4	48.7	46.1	45.6	45.2	45.1	44.4	44.0	44.3	7
8	Nonresidential	436.9	473.2	498.2	522.7	514.9	515.9	520.4	518.2	511.9	513.7	515.2	8
9	Inventories (2)	82.0	87.6	94.5	91.9	85.5	87.1	87.8	90.3	93.5	97.6	99.1	9
10	Financial assets	2541.8	3057.2	3533.1	3629.0	3345.7	3292.6	3246.0	3202.6	3182.5	3167.8	3159.4	10
11	Checkable deposits and currency	355.5	428.6	494.3	497.6	458.8	451.5	445.1	439.1	436.4	434.4	433.2	11
12	Time and savings deposits	324.1	344.4	359.3	358.1	330.1	324.9	320.3	316.0	314.0	312.6	311.7	12
13	Money market fund shares	69.0	72.2	74.3	75.4	69.5	68.4	67.4	66.5	66.1	65.8	65.6	13
14	Treasury securities	56.2	56.3	59.3	51.8	47.8	47.0	46.3	45.7	45.4	45.2	45.1	14
15	Municipal securities	4.4	5.8	5.3	4.9	4.5	4.5	4.4	4.3	4.3	4.3	4.3	15
16	Mortgages	36.2	34.6	42.1	39.1	36.1	35.5	35.0	34.5	34.3	34.1	34.0	16
17	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	Trade receivables	430.9	470.9	525.6	522.7	481.9	474.2	467.5	461.3	458.4	456.2	455.0	18
19	Miscellaneous assets	1265.5	1644.4	1972.8	2079.4	1917.1	1886.7	1860.0	1835.1	1823.6	1815.2	1810.3	19
20	Insurance receivables	65.3	66.9	68.6	70.7	71.0	70.9	71.5	71.9	71.6	71.5	72.7	20
21	Equity investment in GSEs (4)	1.8	1.9	2.2	4.8	4.8	4.8	5.0	5.0	4.8	4.8	4.9	21
22	Other	1198.4	1575.6	1902.0	2003.9	1841.4	1811.1	1783.5	1758.2	1747.2	1738.9	1732.7	22
23	**Liabilities**	**4064.3**	**4646.8**	**5228.6**	**5659.4**	**5430.1**	**5378.5**	**5330.8**	**5287.5**	**5276.8**	**5267.7**	**5264.3**	**23**
24	Credit market instruments	2786.9	3195.6	3650.3	3972.1	3672.9	3584.5	3521.5	3481.1	3474.6	3456.7	3455.3	24
25	Bank loans n.e.c.	629.9	742.8	882.3	1000.0	804.6	753.9	729.9	714.4	727.4	736.4	750.3	25
26	Other loans and advances	149.5	163.9	174.9	208.1	199.5	197.3	198.0	203.3	203.8	192.2	190.9	26
27	Mortgages	2007.5	2288.9	2593.1	2764.0	2668.8	2633.3	2593.6	2563.5	2543.3	2528.0	2514.1	27
28	Trade payables	329.4	349.4	378.7	366.8	332.8	326.4	320.8	315.6	313.2	311.4	310.4	28
29	Taxes payable	86.7	95.7	99.5	106.2	98.4	96.9	95.6	94.4	93.9	93.5	93.2	29
30	Miscellaneous liabilities	861.2	1006.1	1100.0	1214.3	1326.0	1370.7	1392.8	1396.3	1395.1	1406.2	1405.3	30
31	**Net worth (5)**	**6585.4**	**7410.0**	**7164.2**	**5628.5**	**4728.3**	**4857.1**	**5164.9**	**4858.8**	**5237.8**	**5216.9**	**5181.9**	**31**
	Memo:												
	Replacement-cost value of structures:												
32	Residential	2854.7	3025.2	3072.5	3047.3	2993.2	2994.0	2967.1	2967.1	2982.0	2989.5	2999.3	32
33	Nonresidential	1183.9	1294.8	1369.9	1466.4	1384.6	1385.7	1387.5	1387.3	1390.3	1400.3	1414.1	33
34	Debt/net worth (percent) (6)	42.3	43.1	51.0	70.6	77.7	73.8	68.2	71.6	66.3	66.3	66.7	34

(1) At market value.
(2) At replacement (current) cost.
(3) Durable goods in rental properties.
(4) Equity in the Farm Credit System.
(5) Line 1 less line 23. Included in table B.100, line 29.
(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Change in net worth (1)**	**6381.7**	**5208.9**	**-12.5**	**-12789.9**	**2763.1**	**1226.2**	**-1262.3**	**1156.9**	**2428.3**	**1084.6**	**-143.0**	**1**
2	Net investment	353.3	210.0	719.6	793.1	543.9	192.6	155.3	250.3	393.4	217.7	-2.0	2
3	Net physical investment	771.6	733.1	595.6	358.1	164.0	-15.4	44.4	77.0	94.9	2.2	56.9	3
4	Capital expenditures	1819.0	1843.1	1757.4	1559.3	1373.7	286.3	346.3	379.9	398.9	299.3	356.9	4
5	- Consumption of fixed capital	1047.3	1110.0	1161.8	1201.2	1209.7	301.7	301.9	302.9	304.1	297.1	299.9	5
6	Net lending (+) or net borrowing (-)	-418.3	-523.1	124.0	434.9	379.9	208.0	110.9	173.3	298.5	215.5	-58.9	6
7	Net acquisition of financial assets	739.6	730.0	1036.3	323.2	198.6	51.4	74.9	156.2	328.7	140.9	-68.4	7
8	- Net increase in liabilities	1157.9	1253.1	912.3	-111.8	-181.3	-156.6	-36.1	-17.1	30.2	-74.6	-9.5	8
9	Holding gains on assets at market value (2)	6029.4	4977.3	-769.9	-13444.7	1796.4	1061.8	-1382.2	929.4	2138.9	869.2	-163.6	9
10	Real estate	3050.6	516.2	-2118.9	-3879.0	-857.4	212.1	78.5	-626.1	-62.3	-219.0	-98.6	10
11	Corporate equities	981.6	2136.1	836.5	-3778.1	1572.5	287.0	-743.2	914.8	855.4	487.8	55.8	11
12	Mutual fund shares	67.9	353.5	200.1	-1271.0	513.1	57.9	-300.4	246.3	251.8	145.0	-75.1	12
13	Equity in noncorporate business	1374.3	916.4	-130.3	-1319.8	-837.9	139.9	313.0	-285.5	427.6	51.2	-5.6	13
14	Life insurance and pension fund reserves	555.1	1055.1	442.7	-3196.6	1406.4	365.3	-729.8	679.9	666.4	404.3	-40.0	14
15	Equity investment under PPIP	0.0	0.0	0.0	0.0	-0.3	-0.5	-0.3	-0.1	-0.1	-0.0	-0.1	15
16	Holding gains on assets at current cost (2)	-41.3	-35.9	-52.1	-32.5	-44.4	-21.9	-22.6	-23.9	-22.5	1.2	29.3	16
17	Consumer durable goods	-45.6	-43.2	-58.1	-36.3	-43.3	-19.7	-22.9	-24.7	-23.4	-0.9	26.2	17
18	Equipment and software	4.4	7.3	5.9	3.8	-1.2	-2.3	0.2	0.8	0.9	2.0	3.1	18
19	Other volume changes (3)	40.3	57.5	90.0	-105.8	467.2	-6.2	-12.7	1.2	-81.5	-3.5	-6.7	19
	Memo:												
20	Net worth outstanding (4)	59069.7	64278.6	64266.1	51476.3	54239.3	55465.6	54203.2	55360.2	57788.5	58873.1	58730.1	20
21	Disposable personal income	9277.3	9915.7	10423.6	11024.5	10788.8	10991.3	11150.2	11240.4	11336.7	11481.0	11600.4	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).
(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.
(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.
(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Change in net worth (1)**	**2028.3**	**1746.5**	**736.1**	**-2204.0**	**-775.3**	**349.3**	**808.9**	**-248.5**	**1075.1**	**177.8**	**92.7**	**1**
2	Net investment	-118.2	-365.7	-641.1	-984.4	535.9	12.4	89.4	37.4	62.7	19.6	14.7	2
3	Net physical investment	240.1	337.2	349.7	287.7	-103.8	19.5	31.4	54.0	61.9	68.8	54.9	3
4	Capital expenditures	944.9	1091.2	1134.7	1097.3	747.6	222.9	243.2	257.0	249.0	257.0	262.5	4
5	- Consumption of fixed capital	735.5	792.0	832.2	854.0	850.8	209.5	210.4	211.2	213.2	215.2	218.7	5
6	- Inventory valuation adjustment	-30.7	-38.0	-47.2	-44.5	0.6	-6.1	1.4	-8.2	-26.2	-27.0	-11.1	6
7	Net lending (+) or net borrowing (-)	-16.4	-137.3	-204.0	-936.2	704.2	43.0	111.6	67.6	91.0	32.5	78.5	7
8	Net acquisition of financial assets	944.8	699.2	1073.3	-605.5	567.6	183.5	185.5	251.0	232.7	244.0	240.3	8
9	- Net increase in liabilities	961.2	836.5	1277.3	330.7	-136.7	140.4	73.9	183.5	141.7	211.5	161.8	9
10	Net corporate equity issues	-341.8	-565.7	-786.8	-336.0	-64.6	-50.1	-53.6	-84.1	-90.2	-81.7	-118.8	10
11	Holding gains on assets at market value (2)	1522.7	1162.8	271.2	-1446.5	-1513.3	223.9	555.4	-446.6	790.2	-69.1	-145.6	11
12	Real estate	1514.2	1147.0	261.1	-1387.4	-1537.2	219.0	570.7	-460.9	778.0	-76.8	-143.1	12
13	Mutual fund shares	8.4	15.8	10.1	-59.2	23.9	4.9	-15.3	14.3	12.2	7.6	-2.5	13
14	Holding gains on assets less liabilities at current cost (2)	161.8	178.2	222.1	5.8	148.3	-4.3	-0.3	21.8	33.3	23.8	20.0	14
15	Equipment and software	85.1	136.3	49.9	100.7	-21.0	-20.1	4.6	8.7	4.3	-10.2	18.0	15
16	Inventories (3)	31.3	8.3	54.7	-51.6	29.7	15.4	-4.9	13.0	23.4	34.0	2.0	16
17	Direct investment abroad	86.3	15.9	145.1	-144.4	3.1	0.0	0.0	0.0	-30.9	0.0	0.0	17
18	- Foreign direct investment in U.S.	41.0	-17.7	27.7	-101.2	-136.5	-0.3	-0.0	0.0	-36.5	0.0	0.0	18
19	Other volume changes (4)	462.1	771.2	883.9	221.2	53.8	117.3	164.4	139.0	188.9	203.6	203.7	19
	Memo:												
20	Net worth outstanding (5)	13290.8	15037.3	15773.4	13569.5	12794.2	13143.5	13952.4	13703.9	14779.0	14956.8	15049.6	20

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).
(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.
(3) Before inventory valuation adjustment.
(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.
(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

		2005	2006	2007	2008	2009	2010				2011		
							Q1	Q2	Q3	Q4	Q1	Q2	
1	**Change in net worth (1)**	**1200.8**	**824.6**	**-245.8**	**-1535.7**	**-900.3**	**128.8**	**307.8**	**-306.1**	**379.0**	**-20.9**	**-35.0**	**1**
2	Net capital transfers paid	-13.1	0.0	0.0	-3.3	-6.0	-1.1	-4.0	-2.0	-0.6	-0.6	-0.9	2
3	Net investment	26.5	68.4	18.2	-281.5	-60.1	-16.7	10.6	4.9	-7.1	-19.5	7.9	3
4	Net physical investment	125.3	135.5	124.4	53.2	-6.1	-16.6	9.6	5.0	2.3	-13.8	12.9	4
5	Capital expenditures	254.9	276.2	286.3	241.1	181.0	29.7	55.8	51.4	49.1	33.3	60.6	5
6	- Consumption of fixed capital	129.5	140.7	161.9	187.9	187.1	46.3	46.3	46.5	46.8	47.2	47.7	6
7	Net lending (+) or net borrowing (-)	-112.3	-135.5	-124.4	-49.9	12.1	17.7	-5.5	-3.0	-1.7	14.5	-12.0	7
8	Net acquisition of financial assets	436.2	515.3	475.9	95.9	-283.3	-53.1	-46.6	-43.4	-20.1	-14.7	-8.4	8
9	- Net increase in liabilities	548.5	650.8	600.3	145.9	-295.4	-70.8	-41.1	-40.5	-18.5	-29.2	3.6	9
10	Proprietor's net investment (2)	13.4	68.4	18.2	-284.8	-66.1	-17.8	6.6	2.9	-7.7	-20.2	7.1	10
11	Holding gains on real estate (3)	1236.3	792.3	-231.0	-1260.1	-834.6	137.6	303.1	-306.4	394.8	-9.7	-31.4	11
12	Residential	865.6	507.6	-300.3	-926.3	-458.7	84.3	164.1	-197.2	207.7	8.2	2.4	12
13	Nonresidential	370.7	284.7	69.4	-333.9	-375.8	53.2	139.0	-109.3	187.1	-17.9	-33.8	13
14	Holding gains on assets at current cost (3)	-37.3	-35.9	-33.4	10.5	-5.7	9.3	-5.9	-4.6	-8.8	8.3	-11.5	14
15	Residential equipment and software	1.3	1.2	-0.4	0.2	-2.8	-0.7	-0.7	-0.3	-0.8	-0.6	0.2	15
16	Nonresidential equipment and software	-41.8	-39.8	-38.4	10.6	-4.4	8.9	-4.8	-5.4	-10.6	5.7	-12.4	16
17	Inventories	3.2	2.7	5.4	-0.4	1.5	1.1	-0.3	1.2	2.7	3.3	0.7	17
18	Other volume changes (4)	-11.6	-0.1	0.3	-1.3	6.1	-0.3	4.0	2.0	0.6	0.6	0.9	18
	Memo:												
19	Net worth outstanding (5)	6585.4	7410.0	7164.2	5628.5	4728.3	4857.1	5164.9	4858.8	5237.8	5216.9	5181.9	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).
(2) Shown on table F.103, line 30.
(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.
(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.
(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1	**Net lending (+) or net borrowing (-)**	**53.5**	**42.1**	**21.7**	**8.8**	**23.3**	**11.1**	**52.5**	**48.5**	**83.6**	**9.2**	**1.5**	**-6.0**	**39.6**	**1**
2	**Net acquisition of financial assets**	**70.9**	**75.8**	**53.8**	**46.4**	**53.0**	**45.2**	**76.5**	**84.9**	**120.0**	**47.4**	**55.0**	**28.8**	**108.1**	**2**
3	Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4	Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5	Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6	Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7	Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8	Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9	Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10	Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11	Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12	Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13	Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14	Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15	Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16	Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17	Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18	Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19	Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
20	**Net increase in liabilities**	**17.3**	**33.6**	**32.1**	**37.6**	**29.7**	**34.1**	**24.0**	**36.4**	**36.3**	**38.2**	**53.5**	**34.7**	**68.5**	**20**
21	Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22	Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23	Bank loans n.e.c.	-0.9	-4.8	-1.3	-2.4	2.3	4.9	6.7	8.7	0.3	4.0	2.7	-5.7	0.3	23
24	Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25	Commercial mortgages	6.9	13.4	9.9	12.5	5.6	7.8	-7.7	-9.4	4.6	-0.4	9.0	8.7	13.5	25
26	Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27	Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than $25,000 in gross annual receipts.
(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1	**Total financial assets**	**590.7**	**710.5**	**742.1**	**828.1**	**890.2**	**957.1**	**1025.5**	**1214.0**	**1414.1**	**1607.3**	**1793.9**	**1974.7**	**2003.8**	**1**
2	Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3	Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4	Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5	Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6	Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7	Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8	Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9	Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10	Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11	Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12	Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13	Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14	Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15	Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16	Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17	Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18	Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
19	**Liabilities**	**253.8**	**287.5**	**319.5**	**357.1**	**386.8**	**421.0**	**444.9**	**481.4**	**517.7**	**555.8**	**609.3**	**644.1**	**712.5**	**19**
20	Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21	Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22	Bank loans n.e.c.	15.0	10.2	8.9	6.5	8.8	13.7	20.0	28.7	29.0	33.2	36.0	31.4	31.8	22
23	Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24	Commercial mortgages	59.5	72.9	82.8	95.3	100.9	108.7	101.4	92.0	96.6	96.0	105.0	112.5	126.0	24
25	Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26	Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than $25,000 in gross annual receipts.
(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Current receipts, NIPA basis**	**3995.2**	**4197.0**	**4051.6**	**3703.7**	**3962.8**	**3884.0**	**3927.0**	**4015.4**	**4025.0**	**4106.0**	**4157.0**	**1**
2	Personal current taxes	1352.4	1488.7	1435.7	1141.4	1193.9	1146.4	1175.4	1212.8	1240.9	1365.9	1394.5	2
3	Taxes on production and imports	986.8	1027.2	1038.6	1017.9	1054.0	1040.9	1050.6	1059.0	1065.5	1087.4	1101.9	3
4	Taxes on corporate income	454.2	420.6	281.0	249.1	387.4	386.4	376.3	406.8	380.2	397.2	393.2	4
5	Taxes from the rest of the world	14.0	14.7	18.8	14.7	13.3	13.2	13.2	13.0	13.9	14.3	14.9	5
6	Contributions for govt. social insurance	926.4	964.2	992.1	969.0	991.7	980.8	990.6	996.3	999.0	915.9	927.4	6
7	Income receipts on assets	129.6	144.2	137.5	141.4	144.0	141.2	143.8	145.8	145.4	145.2	143.5	7
8	Current transfer receipts	136.0	149.2	163.9	185.2	194.1	189.6	192.7	197.6	196.6	195.7	196.1	8
9	Current surplus of government enterprises	-4.2	-11.8	-16.0	-14.9	-15.7	-14.7	-15.5	-16.0	-16.5	-15.6	-14.5	9
10	**Current expenditures, NIPA basis**	**4147.9**	**4430.0**	**4737.3**	**4999.7**	**5261.8**	**5188.0**	**5233.2**	**5278.4**	**5347.8**	**5364.3**	**5470.0**	**10**
11	Consumption expenditures	2093.3	2217.8	2381.0	2412.2	2497.5	2477.0	2497.7	2505.6	2509.7	2530.7	2560.1	11
12	Government social benefits	1596.1	1701.2	1857.9	2116.0	2259.5	2220.5	2230.7	2268.5	2318.3	2305.0	2325.3	12
13	Other current transfer payments	34.9	42.2	45.3	53.3	57.3	61.7	52.6	56.9	58.1	56.8	64.3	13
14	Interest payments	372.2	414.3	400.2	358.6	390.2	372.5	395.4	390.5	402.6	411.7	457.4	14
15	Subsidies	51.4	54.6	52.9	59.7	57.3	56.4	56.8	57.0	59.1	60.0	62.9	15
16	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	**Net government saving, NIPA basis**	**-152.7**	**-233.0**	**-685.7**	**-1296.0**	**-1299.0**	**-1304.0**	**-1306.2**	**-1262.9**	**-1322.8**	**-1258.3**	**-1313.0**	**17**
18	+ Consumption of fixed capital	269.3	291.3	311.2	323.7	334.0	329.0	332.5	335.5	339.1	343.8	349.4	18
19	- Insurance and pension fund reserves (1)	0.1	0.1	-0.6	0.5	-1.7	-3.4	-1.0	-2.1	-0.4	-2.1	-0.1	19
20	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.7	4.8	4.9	4.9	4.8	4.9	4.9	4.9	4.4	4.4	20
21	- Net capital transfers (2)	-14.7	-2.6	3.0	14.9	29.8	18.4	37.7	28.1	34.9	40.4	38.0	21
22	**= Gross saving less net capital transfers**	**126.6**	**56.1**	**-381.7**	**-992.5**	**-997.8**	**-994.8**	**-1015.3**	**-958.3**	**-1023.0**	**-957.2**	**-1006.0**	**22**
23	**Gross investment**	**165.7**	**51.7**	**-423.1**	**-865.3**	**-909.4**	**-901.1**	**-1235.3**	**-609.9**	**-891.4**	**-981.0**	**-42.9**	**23**
24	Fixed investment	425.1	456.5	497.2	505.4	505.3	490.8	506.9	513.1	510.5	483.6	478.2	24
25	Nonproduced nonfinancial assets	-2.2	12.5	-5.1	7.3	14.8	14.2	13.6	16.4	14.9	15.5	15.3	25
26	Net lending (+) or net borrowing (-)	-257.1	-417.3	-915.2	-1378.0	-1429.5	-1406.0	-1755.8	-1139.4	-1416.9	-1480.1	-536.3	26
27	Net acquisition of financial assets	136.0	146.5	574.6	273.6	401.5	406.3	188.0	487.9	523.8	-638.6	5.5	27
28	U.S. official reserve assets	-2.7	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	16.3	24.8	28
29	Checkable deposits and currency	2.7	20.4	321.6	-155.0	155.5	154.1	208.0	81.9	178.2	-831.9	12.7	29
30	Time and savings deposits	26.4	37.6	17.9	11.2	-0.4	20.5	-33.1	6.6	4.4	3.7	20.2	30
31	Money market fund shares	6.8	3.4	-1.4	4.5	4.7	7.2	-2.9	6.2	8.2	-1.3	-1.1	31
32	Security RPs	13.5	6.6	-2.7	8.8	9.2	14.1	-5.7	12.2	16.2	-2.5	-2.2	32
33	Credit market instruments	88.5	26.0	8.9	244.4	74.1	86.2	-74.6	184.8	99.9	51.2	-147.7	33
34	Open market paper	17.6	-11.3	-63.5	-53.5	-28.0	-21.5	-47.5	-24.0	-18.8	-43.3	-42.9	34
35	Agency- and GSE-backed securities (3)	38.3	18.8	46.8	127.0	-41.0	-19.8	-80.6	-28.9	-34.7	-70.3	-165.3	35
36	Municipal securities	0.5	0.2	-0.1	0.3	0.3	0.5	-0.2	0.4	0.6	-0.1	-0.1	36
37	Corporate and foreign bonds	12.1	6.0	-2.4	8.5	8.6	12.8	-4.9	11.4	15.1	-2.3	-2.0	37
38	Mortgages	18.2	8.5	10.3	21.9	1.0	9.8	-0.9	-5.4	0.5	7.4	3.9	38
39	Consumer credit	1.9	6.7	12.6	75.0	130.4	90.6	61.5	228.1	141.4	151.5	71.1	39
40	Other loans and advances (4)	-0.0	-2.9	5.2	65.2	2.7	13.8	-2.0	3.2	-4.2	8.2	-12.4	40
41	Corporate equities	-4.4	2.7	279.2	18.2	-11.3	-63.0	86.2	-28.0	-40.5	41.4	55.2	41
42	Mutual fund shares	-1.3	0.5	14.3	-7.2	-7.7	-5.1	-4.6	-10.6	-10.6	-7.7	0.2	42
43	Trade receivables	2.2	8.0	1.4	-12.1	8.7	8.8	-19.5	13.9	31.7	-7.7	0.9	43
44	Taxes receivable	5.1	-34.7	-66.1	24.8	45.4	56.4	18.3	47.7	59.4	50.9	1.4	44
45	Miscellaneous assets	-0.9	76.4	-2.8	84.2	121.7	124.3	15.4	169.2	177.9	49.1	41.2	45
46	Net increase in liabilities	393.1	563.8	1489.8	1651.6	1831.0	1812.3	1943.8	1627.4	1940.7	841.5	541.8	46
47	SDR allocations	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48	SDR certificates	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49	Treasury currency	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	0.0	49
50	Credit market instruments	291.0	420.3	1338.4	1532.6	1678.9	1716.6	1828.7	1501.3	1669.0	695.0	819.2	50
51	Savings bonds	-2.7	-6.0	-2.4	-2.8	-3.3	-4.0	-3.1	-2.6	-3.5	-4.6	-3.9	51
52	Other Treasury securities (4)	140.9	236.3	1290.0	1426.4	1575.5	1615.1	1838.5	1388.7	1459.8	802.3	902.8	52
53	Budget agency securities	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	0.2	53
54	Municipal securities	153.1	190.4	50.6	108.9	106.0	105.1	-7.7	114.7	211.9	-104.0	-79.9	54
55	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56	Trade payables	40.6	66.4	61.8	-13.8	60.9	65.2	33.6	52.9	92.1	89.1	27.4	56
57	Insurance reserves	1.5	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	1.7	57
58	Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	90.6	30.9	80.7	73.5	177.1	57.2	-306.5	58
59	Discrepancy	-39.2	4.3	41.3	-127.2	-88.4	-93.8	220.0	-348.3	-131.6	23.8	-963.1	59
	Memo:												
60	Net govt. saving less fixed investment (6)	-577.8	-689.5	-1182.9	-1801.4	-1804.3	-1794.8	-1813.1	-1776.0	-1833.3	-1741.9	-1791.2	60
61	Adjustment between NIPA and FOF (7)	320.7	272.2	267.7	423.4	374.8	388.8	57.3	636.6	416.5	261.9	1254.9	61
62	Items to be financed (8)	-257.1	-417.3	-915.2	-1378.0	-1429.5	-1406.0	-1755.8	-1139.4	-1416.9	-1480.1	-536.3	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 59 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 58.

(8) Line 59 plus line 60.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**2563.9**	**2731.3**	**3278.6**	**3430.7**	**3751.1**	**3501.7**	**3524.7**	**3643.6**	**3751.1**	**3575.8**	**3581.0**	**1**
2	U.S. official reserve assets	34.5	36.4	41.9	94.6	95.4	92.2	89.8	96.3	95.4	102.1	105.9	2
3	Checkable deposits and currency	94.8	113.6	433.6	278.5	433.6	300.4	373.4	391.5	433.6	207.5	230.8	3
4	Time and savings deposits	211.2	248.8	266.6	277.8	277.4	284.0	266.9	270.4	277.4	280.4	275.8	4
5	Money market fund shares	78.5	81.9	80.5	85.0	89.7	86.8	86.1	87.6	89.7	89.4	89.1	5
6	Security RPs	154.6	161.2	158.6	167.3	176.5	170.9	169.4	172.5	176.5	175.9	175.4	6
7	Credit market instruments	1222.3	1248.4	1257.3	1501.7	1575.7	1524.4	1503.1	1550.0	1575.7	1589.4	1549.7	7
8	Open market paper	202.4	191.1	127.6	74.1	46.1	68.7	56.8	50.8	46.1	35.3	24.6	8
9	Agency- and GSE-backed securities (1)	439.9	458.7	505.5	632.5	591.5	627.5	607.4	600.2	591.5	573.9	532.6	9
10	Municipal securities	5.5	5.7	5.6	5.9	6.3	6.1	6.0	6.1	6.3	6.2	6.2	10
11	Corporate and foreign bonds	139.4	145.3	142.9	151.4	160.0	154.6	153.4	156.3	160.0	159.5	159.0	11
12	Mortgages	246.7	255.2	265.5	287.4	288.4	289.8	289.6	288.3	288.4	290.2	291.2	12
13	Consumer credit	91.7	98.4	111.0	186.0	316.4	209.8	222.6	280.3	316.4	355.2	370.1	13
14	Other loans and advances (2)	96.8	93.9	99.1	164.3	167.0	167.8	167.3	168.1	167.0	169.1	166.0	14
15	Corporate equities	106.0	111.6	274.9	189.6	154.5	165.2	153.8	154.9	154.5	168.1	172.8	15
16	Mutual fund shares	32.5	33.8	33.3	35.1	32.1	35.9	30.6	31.2	32.1	31.9	31.8	16
17	Trade receivables	217.9	225.8	227.3	215.2	223.9	220.2	215.7	219.5	223.9	225.3	225.5	17
18	Taxes receivable	285.1	342.5	389.3	416.1	448.9	420.9	429.9	442.4	448.9	458.2	466.8	18
19	Miscellaneous assets	126.3	127.2	115.3	169.8	243.4	201.0	206.0	227.3	243.4	247.6	257.4	19
20	**Total liabilities**	**8179.7**	**8744.2**	**10233.6**	**11882.1**	**13709.4**	**12393.8**	**12753.6**	**13196.7**	**13709.4**	**13975.0**	**13986.2**	**20**
21	SDR allocations	7.4	7.7	7.5	55.4	54.4	53.6	52.2	55.0	54.4	56.0	56.5	21
22	SDR certificates	2.2	2.2	2.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	22
23	Treasury currency	28.1	27.4	26.6	26.2	25.9	26.2	26.2	25.9	25.9	25.9	25.9	23
24	Credit market instruments	6355.3	6775.6	8114.0	9646.6	11325.5	10155.1	10491.7	10902.4	11325.5	11577.8	11665.1	24
25	Savings bonds	202.4	196.4	194.0	191.2	187.9	190.2	189.6	188.7	187.9	186.8	186.0	25
26	Other Treasury securities (2)	4132.4	4368.7	5658.7	7085.1	8660.6	7563.3	7902.6	8298.9	8660.6	8933.8	9043.7	26
27	Budget agency securities	23.5	23.1	23.3	23.5	24.2	23.6	23.9	24.0	24.2	24.5	24.5	27
28	Municipal securities	1996.9	2187.3	2237.9	2346.8	2452.8	2378.0	2375.7	2390.8	2452.8	2432.8	2410.9	28
29	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	Trade payables	725.3	791.7	853.4	839.6	900.5	862.5	881.6	890.9	900.5	926.5	942.5	30
31	Insurance reserves	44.2	45.4	46.4	47.5	48.4	47.4	47.6	47.8	48.4	48.5	48.9	31
32	Miscellaneous liabilities (4)	1017.2	1094.2	1183.5	1261.6	1349.4	1243.8	1249.1	1269.6	1349.4	1335.1	1242.0	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.
(2) Excludes loans to state and local governments.
(3) Excludes Treasury securities owed to state and local governments.
(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Net acquisition of financial assets**	**-46.6**	**-76.4**	**-82.4**	**-35.1**	**-31.9**	**-48.4**	**-24.7**	**-21.5**	**-33.1**	**-33.1**	**-4.2**	**1**
2	Checkable deposits and currency	0.2	0.2	0.1	2.8	10.1	7.3	8.9	10.8	13.5	13.1	12.0	2
3	Time and savings deposits	0.4	1.6	1.1	3.3	4.2	4.0	4.1	4.2	4.5	4.3	4.3	3
4	Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Security RPs	0.3	0.2	0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.0	5
6	Credit market instruments	34.3	84.8	71.8	114.1	78.6	106.8	67.9	86.6	53.0	39.2	61.7	6
7	Open market paper	0.3	-4.5	10.1	-4.1	-5.4	-7.6	-5.5	-4.0	-4.4	-4.2	0.0	7
8	Treasury securities	11.8	32.8	10.1	97.9	140.2	85.0	220.2	217.4	38.0	36.7	66.1	8
9	Agency- and GSE-backed securities	2.6	26.7	13.7	-23.4	-97.5	-10.0	-187.5	-166.9	-25.6	-32.7	-28.7	9
10	Corporate and foreign bonds	19.6	30.3	38.2	44.6	42.2	40.3	41.5	40.8	46.0	40.4	25.4	10
11	Mortgages	-0.1	-0.5	-0.3	-0.9	-0.9	-0.9	-0.8	-0.7	-1.0	-1.0	-1.0	11
12	Corporate equities	-107.9	-209.0	-171.1	-159.6	-120.2	-143.8	-120.0	-120.0	-96.9	-97.6	-97.6	12
13	Mutual fund shares	-0.2	20.1	15.5	-5.2	-2.6	-9.7	12.0	-8.0	-4.8	11.4	11.6	13
14	Miscellaneous assets	26.3	25.6	0.0	9.6	-2.0	-13.0	2.5	4.9	-2.2	-3.4	3.8	14
15	Unallocated insurance contracts (1)	12.0	29.0	24.0	5.6	-1.9	-10.4	4.0	4.0	-5.2	-5.0	4.0	15
16	Contributions receivable	-0.2	-0.2	-0.1	-0.4	-0.9	-2.0	-0.9	-0.4	-0.2	-0.0	-0.0	16
17	Other	14.5	-3.1	-23.9	4.4	0.8	-0.6	-0.6	1.4	3.1	1.6	-0.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Net acquisition of financial assets**	**100.1**	**108.1**	**45.6**	**95.1**	**109.1**	**94.9**	**112.4**	**71.0**	**158.2**	**111.9**	**112.6**	**1**
2	Checkable deposits and currency	0.2	0.4	0.3	1.4	1.4	2.6	2.9	0.2	-0.2	0.2	1.5	2
3	Time and savings deposits	0.5	3.0	-0.8	1.4	0.2	-0.1	0.9	-0.9	1.0	-0.5	-0.4	3
4	Money market fund shares	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	-0.2	4
5	Security RPs	0.4	3.1	7.2	3.1	0.9	0.4	-19.7	21.9	1.2	0.8	3.1	5
6	Credit market instruments	24.1	17.7	18.9	-2.5	29.4	1.3	29.1	10.8	76.4	41.1	25.2	6
7	Open market paper	-0.1	-0.3	0.2	-6.4	-6.3	-12.1	-8.7	-0.3	-4.2	3.4	-1.1	7
8	Treasury securities	2.4	5.9	5.3	27.9	35.8	38.6	42.8	20.8	41.0	16.6	13.2	8
9	Agency- and GSE-backed securities	14.0	1.4	7.7	-25.7	-0.6	-28.1	-7.0	3.7	28.8	10.2	7.2	9
10	Corporate and foreign bonds	8.1	9.5	4.5	-1.8	-1.6	-1.8	-3.4	-12.1	10.9	10.9	5.9	10
11	Mortgages	-0.2	1.2	1.2	3.5	2.2	4.8	5.3	-1.3	0.0	0.0	0.0	11
12	Corporate equities	21.4	20.7	-13.6	-16.0	9.1	9.0	8.9	8.6	10.0	14.0	16.8	12
13	Mutual fund shares	75.0	68.0	20.0	95.0	85.0	116.0	104.0	36.0	84.0	88.0	80.0	13
14	Miscellaneous assets	-25.0	-8.1	11.3	12.0	-16.9	-34.5	-13.6	-5.3	-14.0	-31.5	-13.4	14
15	Unallocated insurance contracts (2)	-13.4	-2.7	14.2	4.5	-2.5	-17.7	10.6	1.2	-4.0	-4.0	-4.0	15
16	Contributions receivable	-1.8	4.7	0.8	2.9	-0.4	-0.2	-0.4	-0.4	-0.4	-0.4	-0.4	16
17	Other	-9.8	-10.1	-3.7	4.6	-14.0	-16.6	-23.8	-6.1	-9.6	-27.1	-9.0	17

(1) Includes 401(k) type plans.
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	**Total held at:**	**247.4**	**275.7**	**247.5**	**198.6**	**88.7**	**-130.8**	**489.9**	**-104.3**	**100.0**	**-138.5**	**ND**	**1**
2	U.S.-chartered commercial banks	26.7	8.7	37.4	27.5	21.0	10.4	23.2	17.1	33.3	5.9	ND	2
3	Saving institutions	3.9	13.5	6.8	3.3	5.6	6.3	11.5	3.7	0.9	3.1	ND	3
4	Credit unions	3.9	5.0	7.2	8.7	3.0	4.5	4.1	3.3	0.2	1.1	ND	4
5	Life insurance companies	12.2	17.9	28.9	-6.0	10.9	-5.9	21.3	15.3	12.7	-2.5	ND	5
6	Money market mutual funds	34.0	44.0	46.0	-40.0	-23.0	-40.0	-8.0	-24.0	-20.0	-24.0	ND	6
7	Mutual funds	108.2	121.4	-119.1	151.4	120.9	157.9	33.0	210.3	82.4	63.6	ND	7
8	Other self-directed accounts	58.6	65.1	240.3	53.7	-49.6	-263.9	404.7	-330.0	-9.4	-185.8	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2006	2007	2008	2009	2010	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Total financial assets**	**2529.5**	**2596.0**	**1853.5**	**2104.7**	**2262.0**	**2170.2**	**2051.7**	**2154.3**	**2262.0**	**2318.6**	**2312.3**	**1**
2	Checkable deposits and currency	5.5	5.8	5.9	8.7	18.8	10.5	12.8	15.4	18.8	22.1	25.1	2
3	Time and savings deposits	42.3	44.0	45.0	48.3	52.5	49.3	50.4	51.4	52.5	53.6	54.7	3
4	Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Security RPs	5.4	5.6	5.8	5.7	5.7	5.7	5.7	5.7	5.7	5.7	5.6	5
6	Credit market instruments	502.8	587.6	659.3	773.4	852.0	800.1	817.1	838.7	852.0	861.8	877.2	6
7	Open market paper	5.5	1.0	11.0	6.9	1.6	5.0	3.6	2.6	1.6	0.5	0.5	7
8	Treasury securities	71.8	104.6	114.8	212.7	352.8	233.9	289.0	343.3	352.8	362.0	378.5	8
9	Agency- and GSE-backed securities	201.1	227.8	241.5	218.2	120.7	215.7	168.8	127.1	120.7	112.5	105.3	9
10	Corporate and foreign bonds	220.2	250.6	288.7	333.3	375.5	343.4	353.8	364.0	375.5	385.6	391.9	10
11	Mortgages	4.1	3.6	3.2	2.3	1.5	2.1	1.9	1.7	1.5	1.2	1.0	11
12	Corporate equities	1520.7	1423.8	777.1	805.2	810.0	819.1	702.3	750.3	810.0	831.1	802.6	12
13	Mutual fund shares	296.4	338.6	228.0	286.3	323.5	301.6	285.0	303.2	323.5	339.3	341.5	13
14	Miscellaneous assets	156.4	190.7	132.4	177.1	199.4	183.8	178.5	189.6	199.4	205.0	205.6	14
15	Unallocated insurance contracts (1)	116.5	154.2	119.9	160.5	182.9	167.9	163.0	173.8	182.9	188.0	188.7	15
16	Contributions receivable	1.6	1.4	1.3	0.9	0.0	0.4	0.2	0.1	0.0	0.0	0.0	16
17	Other	38.2	35.1	11.3	15.7	16.5	15.5	15.4	15.7	16.5	16.9	16.9	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total financial assets**	**3553.3**	**3814.5**	**2699.2**	**3366.3**	**3849.7**	**3538.4**	**3264.1**	**3574.2**	**3849.7**	**4022.5**	**4034.0**	**1**
2	Checkable deposits and currency	5.7	6.0	6.4	7.7	9.1	8.4	9.1	9.2	9.1	9.2	9.5	2
3	Time and savings deposits	20.8	23.7	22.9	24.3	24.6	24.3	24.5	24.3	24.6	24.4	24.3	3
4	Money market fund shares	90.1	93.5	95.7	96.4	96.3	96.4	96.4	96.3	96.3	96.2	96.2	4
5	Security RPs	17.0	20.1	27.3	30.5	31.4	30.6	25.6	31.1	31.4	31.6	32.4	5
6	Credit market instruments	255.6	273.3	292.1	289.6	319.1	290.0	297.2	299.9	319.1	329.3	335.6	6
7	Open market paper	26.3	26.0	26.1	19.7	13.4	16.7	14.5	14.5	13.4	14.2	14.0	7
8	Treasury securities	59.0	64.9	70.2	98.1	133.9	107.7	118.4	123.6	133.9	138.0	141.3	8
9	Agency- and GSE-backed securities	67.5	68.9	76.6	50.9	50.3	43.9	42.2	43.1	50.3	52.8	54.6	9
10	Corporate and foreign bonds	97.4	106.9	111.4	109.6	108.0	109.1	108.3	105.3	108.0	110.7	112.2	10
11	Mortgages	5.4	6.6	7.8	11.3	13.5	12.5	13.8	13.5	13.5	13.5	13.5	11
12	Corporate equities	1204.1	1249.5	822.7	1030.6	1202.2	1099.1	971.6	1082.3	1202.2	1268.8	1260.7	12
13	Mutual fund shares	1584.0	1772.0	1138.0	1531.0	1803.0	1628.0	1501.0	1679.0	1803.0	1897.1	1913.3	13
14	Miscellaneous assets	376.2	376.4	294.1	356.2	364.1	361.7	338.6	352.0	364.1	365.8	361.9	14
15	Unallocated insurance contracts (2)	271.4	277.1	197.7	252.3	274.6	262.0	245.0	260.0	274.6	283.2	281.6	15
16	Contributions receivable	41.2	45.8	46.7	49.6	49.2	49.5	49.4	49.3	49.2	49.1	49.0	16
17	Other	63.6	53.4	49.7	54.3	40.3	50.2	44.2	42.7	40.3	33.5	31.3	17

(1) Includes 401(k) type plans.
(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	**Total held at:**	**4207.0**	**4784.0**	**3585.0**	**4251.0**	**4710.0**	**4390.0**	**4156.0**	**4472.0**	**4710.0**	**4861.0**	**ND**	**1**
2	U.S.-chartered commercial banks	202.0	210.7	248.1	275.5	296.5	278.1	283.9	288.2	296.5	298.0	ND	2
3	Saving institutions	57.6	71.2	77.9	81.2	86.8	82.7	85.6	86.5	86.8	87.5	ND	3
4	Credit unions	53.2	58.2	65.5	74.2	77.2	75.3	76.3	77.2	77.2	77.5	ND	4
5	Life insurance companies	406.0	426.0	381.6	405.5	437.0	413.3	401.9	419.0	437.0	447.0	ND	5
6	Money market mutual funds	176.0	220.0	266.0	226.0	203.0	216.0	214.0	208.0	203.0	197.0	ND	6
7	Mutual funds	1772.0	1992.0	1272.0	1664.0	1927.0	1746.0	1620.0	1796.0	1927.0	2009.0	ND	7
8	Other self-directed accounts	1540.2	1805.9	1273.9	1524.6	1682.5	1578.5	1474.2	1597.1	1682.5	1744.9	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Flow of Funds Matrix for 2010

(Billions of dollars; All Sectors -- Flows)

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
		U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1	Gross saving less net cap. transfers	--	1945.0	--	1585.8	--	257.0	--	-1254.9	--	2533.0	--	298.1	--	479.9	--	3311.0	--
2	Capital consumption	--	1210.6	--	1064.4	--	204.0	--	130.0	--	2609.0	--	181.3	--	--	--	2790.3	--
3	Net saving (1 less 2)	--	734.5	--	521.4	--	53.0	--	-1384.9	--	-76.0	--	116.8	--	479.9	--	520.7	--
4	Gross investment (5 plus 11)	2202.1	--	1518.7	--	306.2	--	-1215.6	--	2811.4	--	80.8	--	254.1	--	3146.4	--	164.6
5	Capital expenditures	1411.3	--	1198.8	--	351.0	--	169.1	--	3130.3	--	186.4	--	0.0	--	3316.6	--	-5.7
6	Consumer durables	1016.2	--	--	--	--	--	--	--	1016.2	--	--	--	--	--	1016.2	--	--
7	Residential	287.7	--	45.7	--	8.0	--	1.7	--	343.1	--	4.7	--	--	--	347.8	--	--
8	Nonresidential	118.8	--	1089.6	--	328.5	--	167.1	--	1704.0	--	181.7	--	--	--	1885.7	--	--
9	Inventory change	--	--	66.9	--	--	--	--	--	66.9	--	--	--	--	--	66.9	--	--
10	Nonproduced nonfinancial assets	-11.3	--	-3.4	--	14.5	--	0.2	--	0.0	--	--	--	0.0	--	--	--	--
11	Net lending (+) or net borrowing (-)	790.8	--	319.9	--	-44.8	--	-1384.7	--	-318.8	--	-105.6	--	254.1	--	-170.3	--	170.3
12	Total financial assets	611.1	--	691.0	--	100.4	--	309.2	--	1711.8	--	-744.7	--	1082.5	--	2049.6	--	--
13	Total liabilities	--	-179.6	--	371.1	--	145.3	--	1693.9	--	2030.7	--	-639.1	--	828.3	--	2219.9	--
14	U.S. official reserve assets	--	--	--	--	--	--	1.6	0.0	1.6	0.0	0.3	--	0.0	1.8	1.8	1.8	--
15	SDR certificates	--	--	--	--	--	--	--	0.0	--	0.0	0.0	--	--	--	0.0	0.0	--
16	Treasury currency	--	--	--	--	--	--	--	-0.3	--	-0.3	0.9	--	--	--	0.9	-0.3	-1.1
17	Foreign deposits	4.3	--	40.5	--	--	--	--	--	44.8	--	8.7	--	--	71.7	53.6	71.7	18.1
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	-106.9	-185.7	-58.7	--	-165.5	-185.7	-20.2
19	Checkable dep. and currency	-107.0	--	219.8	--	6.7	--	148.9	--	268.4	--	-30.5	266.3	29.5	--	267.4	266.3	-1.1
20	Time and savings deposits	245.6	--	-33.4	--	-0.4	--	0.1	--	211.8	--	-100.1	116.1	4.5	--	116.1	116.1	--
21	Money market fund shares	-183.4	--	-132.0	--	4.7	--	--	--	-310.8	--	-194.6	-502.9	2.4	--	-502.9	-502.9	--
22	Fed. funds and security RPs	--	--	4.4	--	9.2	--	--	--	13.6	--	-2.3	-201.3	-129.6	--	-118.2	-201.3	-83.1
23	Credit market instruments	220.7	-275.6	9.8	39.6	-3.0	106.9	85.3	1580.2	312.8	1451.1	-279.9	-986.3	520.2	88.2	553.0	553.0	--
24	Open market paper	28.8	--	15.7	24.5	-28.0	--	--	--	16.6	24.5	-97.4	-101.7	0.8	-2.7	-79.9	-79.9	--
25	Treasury securities	363.2	--	-2.0	--	7.3	--	--	1579.6	368.6	1579.6	556.8	--	654.2	--	1579.6	1579.6	--
26	Agency- and GSE-backed sec.	102.5	--	0.1	--	6.2	--	-47.2	0.7	61.6	0.7	-18.7	-46.9	-89.1	--	-46.2	-46.2	--
27	Municipal securities	80.1	3.9	-6.5	8.6	0.3	106.0	--	--	73.9	118.5	28.6	--	16.0	--	118.5	118.5	--
28	Corporate and fgn. bonds	-342.7	--	--	420.6	8.3	--	0.3	--	-334.1	420.6	257.2	-609.6	-39.4	72.8	-116.3	-116.3	--
29	Bank loans n.e.c.	--	76.5	--	-109.5	--	--	--	--	--	-33.0	-105.4	-90.2	--	17.9	-105.4	-105.4	--
30	Other loans and advances	0.1	2.4	--	-102.7	--	0.9	3.5	--	3.6	-99.4	-225.1	-144.7	-22.4	0.2	-243.9	-243.9	--
31	Mortgages	-11.3	-314.3	-5.1	-201.9	2.8	--	-1.8	0.0	-15.4	-516.1	-493.8	6.9	--	--	-509.2	-509.2	--
32	Consumer credit	--	-44.2	7.5	--	--	--	130.4	--	137.9	-44.2	-182.1	--	--	--	-44.2	-44.2	--
33	Corporate equities	-147.4	--	--	-277.9	-26.4	--	15.1	--	-158.7	-277.9	-2.1	190.1	152.1	79.1	-8.7	-8.7	--
34	Mutual fund shares	284.9	--	16.7	--	-7.7	--	--	--	293.8	--	73.9	385.5	17.8	--	385.5	385.5	--
35	Trade credit	--	18.1	111.5	168.3	9.4	38.4	-0.7	22.5	120.3	247.3	-8.6	-52.0	19.4	27.8	131.1	223.1	92.0
36	Security credit	25.7	75.2	--	--	--	--	--	--	25.7	75.2	97.9	48.4	0.0	0.0	123.6	123.6	--
37	Life insurance reserves	17.2	--	--	--	--	--	--	0.9	17.2	0.9	--	16.4	--	--	17.2	17.2	--
38	Pension fund reserves	224.9	--	--	--	--	--	--	--	224.9	--	--	224.9	--	--	224.9	224.9	--
39	Taxes payable	--	--	--	-0.9	-17.1	--	62.5	--	45.4	-0.9	--	13.0	--	--	45.4	12.1	-33.3
40	Equity in noncorp. business	-18.2	--	--	-18.6	--	--	--	--	-18.2	-18.6	--	0.4	--	--	-18.2	-18.2	--
41	Miscellaneous	43.8	2.7	453.6	460.6	125.2	--	-3.5	90.6	619.2	553.8	-201.4	28.0	524.8	559.8	942.6	1141.6	199.0
42	Sector discrepancies (1 less 4)	-257.1	--	67.0	--	-49.2	--	-39.3	--	-278.4	--	217.3	--	225.7	--	164.6	--	164.6

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2010

(Billions of dollars; All Sectors -- Assets and Liabilities)

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrep-ancy
		A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1	Total financial assets	48315.3	--	17772.6	--	2708.4	--	1570.0	--	70366.3	--	64348.7	--	17163.2	--	151878.2	--	-4555.0
2	Total liabilities and equity	--	13941.4	--	40098.3	--	3136.0	--	11100.7	--	68276.5	--	64832.2	--	14214.5	--	147323.2	--
3	Total liabilities	--	13941.4	--	18864.0	--	3136.0	--	11100.7	--	47042.1	--	60486.6	--	9728.9	--	117257.6	--
4	U.S. official reserve assets	--	--	--	--	--	--	95.4	54.4	95.4	54.4	37.0	--	54.4	121.4	186.8	175.8	-11.0
5	SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	5.2	--	--	--	5.2	5.2	--
6	Treasury currency	--	--	--	--	--	--	--	25.9	--	25.9	43.5	--	--	--	43.5	25.9	-17.6
7	Foreign deposits	54.8	--	72.2	--	--	--	--	--	127.0	--	105.9	--	--	912.3	232.8	912.3	679.4
8	Interbank claims	--	--	--	--	--	--	--	--	--	--	1019.6	1091.6	10.2	--	1029.8	1091.6	61.8
9	Checkable dep. and currency	273.0	--	875.9	--	91.5	--	342.1	--	1582.5	--	381.1	2359.8	390.4	--	2354.1	2359.8	5.7
10	Time and savings deposits	6456.4	--	787.9	--	275.5	--	2.0	--	7521.8	--	676.3	8432.4	234.4	--	8432.4	8432.4	--
11	Money market fund shares	1129.6	--	583.6	--	89.7	--	--	--	1802.9	--	869.8	2755.3	82.7	--	2755.3	2755.3	--
12	Fed. funds and security RPs	--	--	12.4	--	176.5	--	--	--	188.9	--	846.9	1227.4	-98.6	--	937.3	1227.4	290.1
13	Credit market instruments	4427.8	13379.3	313.4	10836.1	1348.6	2467.2	754.5	9385.6	6844.2	36068.2	37274.4	14153.1	8375.8	2273.1	52494.4	52494.4	--
14	Open market paper	63.4	--	72.7	82.9	46.1	--	--	--	182.2	82.9	682.8	575.9	192.4	398.6	1057.5	1057.5	--
15	Treasury securities	1105.6	--	84.9	--	512.9	--	--	9361.5	1703.5	9361.5	3272.7	--	4385.3	--	9361.5	9361.5	--
16	Agency- and GSE-backed sec.	205.5	--	13.2	--	442.3	--	149.2	24.2	810.2	24.2	5710.6	7574.0	1077.3	--	7598.2	7598.2	--
17	Municipal securities	1090.3	268.1	25.3	207.1	6.3	2452.8	--	--	1121.8	2928.0	1733.2	--	73.0	--	2928.0	2928.0	--
18	Corporate and fgn. bonds	1846.5	--	--	4560.3	159.1	--	0.9	--	2006.5	4560.3	6978.6	5175.0	2487.4	1737.3	11472.5	11472.5	--
19	Bank loans n.e.c.	--	263.2	--	1314.5	--	--	--	--	--	1577.7	1874.1	181.3	--	115.1	1874.1	1874.1	--
20	Other loans and advances	26.2	136.1	--	1304.8	--	14.4	181.4	--	207.6	1455.3	1582.6	473.2	160.4	22.1	1950.6	1950.6	--
21	Mortgages	90.2	10277.1	61.3	3366.5	181.8	--	106.6	0.0	439.9	13643.6	13377.5	173.8	--	--	13817.4	13817.4	--
22	Consumer credit	--	2434.7	56.0	--	--	--	316.4	--	372.4	2434.7	2062.3	--	--	--	2434.7	2434.7	--
23	Corporate equities	8532.6	--	--	14429.6	113.6	--	40.9	--	8687.1	14429.6	11499.5	4331.8	3060.3	4485.6	23247.0	23247.0	--
24	Mutual fund shares	4717.7	--	222.9	--	32.1	--	--	--	4972.7	--	2595.2	7934.5	366.6	--	7934.5	7934.5	--
25	Trade credit	--	259.3	2716.7	2104.3	180.9	668.8	42.9	231.7	2940.6	3264.1	135.6	18.1	116.1	98.4	3192.3	3380.6	188.3
26	Security credit	694.3	278.2	--	--	--	--	--	--	694.3	278.2	520.5	936.6	0.0	0.0	1214.8	1214.8	--
27	Life insurance reserves	1278.3	--	--	--	--	--	--	48.4	1278.3	48.4	--	1229.9	--	--	1278.3	1278.3	--
28	Pension fund reserves	13102.3	--	--	--	--	--	--	--	13102.3	--	--	13102.3	--	--	13102.3	13102.3	--
29	Taxes payable	--	--	--	133.2	298.0	--	150.8	--	448.9	133.2	--	-82.0	--	--	448.9	51.2	-397.7
30	Equity in noncorp. business	6818.5	--	--	6804.7	--	--	--	--	6818.5	6804.7	--	13.8	--	--	6818.5	6818.5	--
31	Miscellaneous	830.0	24.7	12187.5	5790.3	102.0	--	141.4	1349.4	13260.9	7164.5	8338.1	7327.6	4570.8	6323.8	26169.8	20815.9	-5353.9

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008	2009	2010 Q1	2010 Q2	2010 Q3	2010 Q4	2011 Q1	2011 Q2	
1	**Assets**	**71275.8**	**77737.8**	**78637.6**	**65740.9**	**68322.6**	**69430.0**	**68131.6**	**69271.5**	**71729.9**	**72739.9**	**72592.8**	**1**
2	Nonfinancial assets	28353.9	29579.1	28002.6	24449.8	23716.8	23891.3	23978.1	23406.0	23414.6	23195.4	23181.6	2
3	Financial assets	42922.0	48158.7	50635.0	41291.1	44605.9	45538.8	44153.6	45865.4	48315.3	49544.5	49411.2	3
4	Deposits	6139.9	6753.1	7406.0	8013.5	7954.4	7873.6	7788.1	7803.3	7913.9	7913.3	8053.7	4
5	Credit market instruments	3327.2	3463.1	4072.3	3963.9	4254.4	4333.3	4446.5	4388.6	4427.8	4369.6	4130.0	5
6	Equity shares at market value	17397.2	20358.5	20946.4	12439.9	15927.6	16598.5	14796.2	16604.0	18304.7	19352.9	19208.1	6
7	Directly held	8093.6	9644.6	9633.2	5742.7	7365.9	7599.7	6848.4	7759.1	8532.6	8991.5	8946.3	7
8	Indirectly held	9303.7	10713.9	11313.2	6697.2	8561.7	8998.8	7947.8	8845.0	9772.1	10361.4	10261.8	8
9	Life insurance companies	1140.1	1334.7	1466.8	956.9	1220.3	1285.7	1173.8	1291.4	1420.5	1514.8	1507.1	9
10	Private pension funds	3630.8	4155.6	4260.5	2471.9	3055.6	3206.2	2813.5	3123.3	3437.1	3611.7	3583.8	10
11	Defined benefit plans	1567.7	1729.9	1660.7	903.5	975.2	999.0	862.4	926.4	1004.3	1034.9	1003.9	11
12	Defined contribution plans	2063.1	2425.7	2599.8	1568.5	2080.3	2207.2	1951.1	2196.9	2432.8	2576.9	2579.9	12
13	State and local govt. retirement funds	1887.3	2129.0	2221.0	1338.3	1684.5	1778.7	1570.0	1741.0	1939.0	2025.4	2006.5	13
14	Federal government retirement funds	112.6	138.1	149.1	85.6	119.4	127.8	112.6	125.7	143.7	152.1	152.9	14
15	Mutual funds	2532.9	2956.4	3215.8	1844.4	2481.9	2600.4	2277.9	2563.5	2831.8	3057.3	3011.5	15
16	Other	16057.6	17583.9	18210.3	16873.9	16469.5	16733.4	17122.8	17069.5	17668.9	17908.6	18019.4	16
17	**Liabilities**	**12206.1**	**13459.2**	**14371.5**	**14264.6**	**14083.3**	**13964.5**	**13928.4**	**13911.3**	**13941.4**	**13866.8**	**13862.7**	**17**
18	**Net worth**	**59069.7**	**64278.6**	**64266.1**	**51476.3**	**54239.3**	**55465.6**	**54203.2**	**55360.2**	**57788.5**	**58873.1**	**58730.1**	**18**
	Memo:												
19	Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	13922.7	16478.1	17043.3	10185.7	13253.7	13805.9	12351.0	13922.7	15346.3	16277.0	16182.3	19
	Equity shares (line 6) as a percent of												
20	Total assets (line 1)	24.4	26.2	26.6	18.9	23.3	23.9	21.7	24.0	25.5	26.6	26.5	20
21	Financial assets (line 3)	40.5	42.3	41.4	30.1	35.7	36.4	33.5	36.2	37.9	39.1	38.9	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households. Prior to 1985, all pension assets are assumed to have been in defined benefit plans.