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FEDERAL RESERVE STATISTICAL RELEASE

Z.1

Financial Accounts of the United States

Flow of Funds, Balance Sheets,
and Integrated Macroeconomic Accounts

First Quarter 2019

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Recent Developments in Household Net Worth and Domestic Nonfinancial Debt

The net worth of households and nonprofits rose to \$108.6 trillion during the first quarter of 2019. The value of directly and indirectly held corporate equities increased \$3.2 trillion and the value of real estate increased \$0.4 trillion.

Domestic nonfinancial debt outstanding was \$52.6 trillion at the end of the first quarter of 2019, of which household debt was \$15.7 trillion, nonfinancial business debt was \$15.6 trillion, and total government debt was \$21.3 trillion.

Domestic nonfinancial debt expanded 5.6 percent at an annual rate in the first quarter of 2019, up from an annual rate of 2.7 percent in the previous quarter.

Household debt increased 2.3 percent at an annual rate in the first quarter of 2019. Consumer credit grew at an

annual rate of 4.3 percent, while mortgage debt (excluding charge-offs) grew at an annual rate of 2.4 percent.

Nonfinancial business debt rose at an annual rate of 6.6 percent in the first quarter of 2019, up from a 3.9 percent annual rate in the previous quarter.

Federal government debt increased 8.6 percent at an annual rate in the first quarter of 2019, up from a 2.5 percent annual rate in the previous quarter.

State and local government debt contracted at an annual rate of 0.8 percent in the first quarter of 2019, after contracting at an annual rate of 2.2 percent in the previous quarter.

Household Net Worth and Growth of Domestic Nonfinancial Debt						
Year	Household net worth ¹	Growth of domestic nonfinancial debt ²				
		Total	Households	Businesses	Federal government	State and local gov'ts
2009	60,347	3.7	0.5	-3.9	20.4	4.7
2010	64,651	4.3	-0.6	-0.8	18.5	2.6
2011	66,403	3.6	-0.0	2.6	10.8	-1.2
2012	72,364	4.8	1.0	5.0	10.1	0.0
2013	81,555	3.7	1.7	4.5	6.7	-1.7
2014	86,919	4.1	2.1	6.5	5.4	-1.2
2015	89,617	4.3	2.3	6.9	5.0	0.3
2016	95,086	4.5	3.3	5.4	5.6	1.1
2017	103,350	4.2	4.0	5.8	3.7	-0.1
2018	103,952	4.6	3.2	3.9	7.6	-1.7
2017: Q1	97,147	3.3	3.8	6.0	1.7	-2.2
Q2	98,742	4.8	4.2	6.6	4.9	-0.9
Q3	100,804	4.9	2.7	6.2	6.9	-0.6
Q4	103,350	3.4	5.1	3.9	1.3	3.5
2018: Q1	104,339	6.5	3.2	4.1	13.4	-2.9
Q2	106,059	4.2	3.2	3.1	6.9	-0.3
Q3	107,912	4.5	3.5	4.2	6.8	-1.4
Q4	103,952	2.7	2.8	3.9	2.5	-2.2
2019: Q1	108,643	5.6	2.3	6.6	8.6	-0.8

1. Shown on table B.101, which includes nonprofit organizations. Billions of dollars; amounts outstanding end of period, not seasonally adjusted.

2. Percentage changes calculated as transactions at a seasonally adjusted annual rate divided by previous quarter's seasonally adjusted level, shown at an annual rate.

Release Highlights First Quarter 2019

Topic	Description
New Enhanced Financial Accounts project	A new Enhanced Financial Accounts (EFA) project, the Distributional Financial Accounts (DFA), has been added to our EFA page at https://www.federalreserve.gov/releases/efa/enhanced-financial-accounts.htm . More information about the DFA is available in the accompanying FEDS working paper, "Introducing the Distributional Financial Accounts of the United States," (Michael Batty, Jesse Bricker, Joseph Briggs, Elizabeth Holmquist, Susan McIntosh, Kevin Moore, Eric Nielsen, Sarah Reber, Molly Shatto, Kamila Sommer, Tom Sweeney, and Alice Henriques Volz) and data visualization.
Indirectly held debt securities on table B.101.e	Table B.101.e has been renamed, "Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail," and has been expanded to show households' indirect holdings of debt securities at market value.
Debt securities held by the monetary authority are now reported at market value	Treasury and agency- and GSE-backed securities held by the monetary authority (table L.109) are now reported at market value beginning in 2012:Q1.
Rest of the world financial derivative holdings	The rest of the world's holdings of financial derivatives with gross positive and negative fair values are now shown as memo items on table L.133. Financial derivatives are not included in the Financial Accounts' measure of rest of the world financial assets and liabilities, but are included in the International Investment Position release of the Bureau of Economic Analysis.
Nonfinancial corporate business benchmark	Data of the nonfinancial corporate business sector (tables F.103, L.103, B.103, and R.103) have been revised from 2017:Q1 forward to reflect new data from the Internal Revenue Service Statistics of Income for 2017.
Nonfinancial noncorporate business benchmark	Data for the nonfinancial noncorporate business sector (tables F.104, L.104, B.104, and R.104) have been revised from 2016:Q1 forward to reflect new data from the Internal Revenue Service Statistics of Income for 2016.

Explanatory Notes

Financial Accounts of the United States

The Statistical Release Z.1, *Financial Accounts of the United States*, or Financial Accounts, is organized into the following sections:

- Matrices summarizing transactions and levels across sectors and tables on debt growth, net national wealth, gross domestic product (GDP), national income, saving, and so on
- Transactions of financial assets and liabilities, by sector and by financial instrument
- Levels of financial assets and liabilities, by sector and by financial instrument
- Balance sheets, including nonfinancial assets, and changes in net worth for households and nonprofit organizations, nonfinancial corporate businesses, and nonfinancial noncorporate businesses
- Supplementary balance sheet tables for the household sector, nonprofit organization sector, and the household and nonprofit organization sector with additional equity detail
- Integrated Macroeconomic Accounts (IMA)

The IMA relate production, income, saving, and capital formation from the Bureau of Economic Analysis's (BEA) national income and product accounts (NIPA) to changes in net worth from the Financial Accounts on a sector-by-sector basis. The IMA are published jointly by the Federal Reserve Board and BEA and are based on international guidelines and terminology as defined in the System of National Accounts (SNA2008).

Federal Reserve Board staff have taken many steps over the past several years to conform the Financial Accounts with the SNA2008 guidelines. Nonetheless, a few important differences remain, in particular, the following in the Financial Accounts:

- The purchase of consumer durables is treated as investment rather than as consumption.
- Nonfinancial noncorporate businesses (which are often small businesses) are shown in a separate sector rather than being included in the household sector.
- Some debt securities are recorded at book value rather than market value.

Concepts of Levels and Transactions in the SNA and the Financial Accounts

The level of an asset or liability (also referred to as the “stock” or “outstanding”) measures the value of the asset or liability in existence at a point in time. In the Financial Accounts, the levels are reported as of the end of each calendar quarter. In the SNA2008, the change in the level from one period to the next is called the *economic flow*, and can be decomposed into three broad elements: *transactions*, which measure the exchange of assets; *revaluations*, which measure holding gains and losses; and *other changes in volume*, which measure discontinuities or breaks in time series due to disaster losses or a change in source data or definition. In practice, other volume changes are relatively rare, and revaluations occur mainly for series carried at market value (such as corporate equities, real estate, and some debt securities), so for many series the change in the level is equal to the transactions element.

Growth Rates

Growth rates calculated from levels include revaluations and other changes in volume. In order to isolate the effect of transactions on the growth of a given asset or liability, users should calculate the ratio of transactions in a given period to the level in the preceding period.

Growth rates in table D.1 are calculated by dividing transactions at a seasonally adjusted annual rate from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Growth rates calculated from changes in unadjusted levels may differ from those in table D.1.

Seasonal Adjustment

Seasonal factors are recalculated and updated every September with the release of second-quarter data. Series that exhibit significant seasonal patterns are adjusted. The seasonal factors are generated using the X-13-ARIMA seasonal adjustment program from the U.S. Census Bureau, estimated using the most recent 10 years of transaction data. Because the effects of the recent financial crisis resulted in distortions in the estimated seasonal factors for some series, seasonal factors for these series have been extrapolated using pre-crisis data. Seasonally adjusted levels shown in table D.3 are derived by carrying forward year-end levels by seasonally adjusted transactions.

Data Revisions

Data shown for the most recent quarters are based on preliminary and potentially incomplete information. A summary list of the most recent data available for each sector is provided in a table following these notes. Nonetheless, when source data are revised or estimation methods are improved, all data are subject to revision. There is no specific revision schedule; rather, data are revised on an ongoing basis. In each release of the Financial Accounts, major revisions are highlighted at the beginning of the publication.

Discrepancies

The data in the Financial Accounts come from a large variety of sources and are subject to limitations and uncertainty due to measurement errors, missing information, and incompatibilities among data sources. The size of this uncertainty cannot be quantified, but its existence is acknowledged by the inclusion of “statistical discrepancies” for various sectors and financial instruments.

The discrepancy for a given sector is defined as the difference between the aggregate value of the sector’s sources of funds and the value of its uses of funds. Sources of funds are gross savings less net capital transfers paid and net increase in liabilities; uses of funds are capital expenditures and the net acquisition of financial assets. If a sector’s sources of funds are greater than its uses of funds, the sector is a net lender of funds in the accounts. In the reverse case, the sector would be a net borrower of funds. Most of the data for deriving gross savings come from the BEA’s NIPA. For a financial instrument category, the discrepancy is defined as the difference between the measurement of funds raised through the financial instrument and funds disbursed through that instrument. The relative size of the statistical discrepancy is one indication of the quality of the underlying source data. Note that differences in seasonal adjustment procedures sometimes result in quarterly discrepancies that partially or completely offset each other in the annual data.

Financial Accounts Guide

Substantially more detail on the construction of the Financial Accounts is available in the *Financial Accounts Guide*, which provides interactive, online documentation for each data series. The tools and descriptions in the guide are designed to help users understand the structure and content of the Financial Accounts.

Each input and calculated series in the Z.1 is identified according to a unique string of patterned numbers and letters. The series structure page of the guide provides a breakdown of what the letters and numbers represent in the series mnemonics. Some data submissions to

international organizations are also available in the guide. The guide is updated with the quarterly release and is available online:

www.federalreserve.gov/apps/fof

Enhanced Financial Accounts and Data Visualization

Additional supplementary information is available online in the Enhanced Financial Accounts, which augment the Financial Accounts with finer detail, additional types of activities, higher-frequency data, and more-disaggregated data. Links to the Enhanced Financial Accounts are available from both the *Financial Accounts Guide* page and the main release page. In addition, interactive online data visualizations are available for selected components of the Financial Accounts and Enhanced Financial Accounts. Links are available also on the same pages.

Production Schedule

The Financial Accounts are published four times per year, about 10 weeks following the end of each calendar quarter. The publication is available online:

www.federalreserve.gov/releases/Z1

This website also provides CSV files of quarterly data for transactions at a seasonally adjusted annual rate, unadjusted transactions, levels outstanding, balance sheets, debt tables, supplementary tables, and the IMA.

In addition, the data are available as customizable datasets through the Federal Reserve Board’s Data Download Program online:

www.federalreserve.gov/datadownload/default.htm

Print Subscription Information

The Federal Reserve Board charges a fee for subscriptions to print versions of statistical releases. Inquiries regarding print versions should be directed to the following office:

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Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, DC 20551
(202) 452-3245

Description of Most Recent Data Available

Sector Table	Available at time of publication
National income and product accounts (NIPA) (various tables)	Second estimate, seasonally adjusted, for 2019:Q1. Corporate profits through 2019:Q1 (preliminary). Government receipts and expenditures unadjusted transactions from 1952:Q1 forward. GDP and income unadjusted transactions from 2002:Q1 forward. Many BEA series are downloaded via Haver Analytics.
Households and nonprofit organizations sector (tables F.101 and L.101)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2019:Q1. Internal Revenue Service <i>Statistics of Income</i> (IRS/SOI) data for nonprofit organizations available through 2015 (table B.101.n).
Nonfinancial corporate business (tables F.103 and L.103)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 2019:Q1; IRS/SOI data through 2017; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2019:Q1. Corporate farm data through 2017; USDA forecast through 2019:Q1.
Nonfinancial noncorporate business (tables F.104 and L.104)	IRS/SOI data through 2016; bank and finance company loans, and mortgage borrowing through 2019:Q1. Noncorporate farm data through 2017; USDA forecast through 2019:Q1.
Federal government (tables F.106 and L.106)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , <i>Monthly Statement of the Public Debt</i> , and loan programs through 2019:Q1.
State and local governments (tables F.107 and L.107)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues and MMF shares through 2019:Q1; total financial assets from Census Bureau through 2016:Q2; additional financial asset detail from comprehensive annual financial reports of state and local governments through 2011:Q2.
Monetary authority (tables F.109 and L.109)	All data through 2019:Q1.
U.S.-chartered depository institutions (tables F.111 and L.111)	All data through 2019:Q1.
Foreign banking offices in U.S. (tables F.112 and L.112)	All data through 2019:Q1.
Banks in U.S.-affiliated areas (tables F.113 and L.113)	All data through 2019:Q1.
Credit unions (tables F.114 and L.114)	Credit Union National Association data through 2019:Q1. Credit union Call Report data through 2018:Q4.
Property-casualty insurance companies (tables F.115 and L.115)	All data through 2019:Q1.

Sector Table	Available at time of publication
Life insurance companies (tables F.116 and L.116)	All data through 2019:Q1.
Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor Form 5500 data through 2016. Investment Company Institute data through 2018:Q4. Annual actuarial liability data from the BEA through 2017:Q4.
Federal government retirement funds (tables F.119 and L.119)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2019:Q1. Annual actuarial liability data from the BEA through 2017:Q4.
State and local government employee retirement funds (tables F.120 and L.120)	Detailed annual survey data through 2017:Q2 and quarterly survey data through 2018:Q4 from the Census Bureau. Investment Company Institute data through 2018:Q4. Annual actuarial liability data from the BEA through 2017:Q4.
Money market funds (tables F.121 and L.121)	All data through 2019:Q1.
Mutual funds (tables F.122 and L.122)	All data through 2019:Q1.
Closed-end funds (tables F.123 and L.123)	All data through 2019:Q1.
Exchange-traded funds (tables F.124 and L.124)	All data through 2019:Q1.
Government-sponsored enterprises (GSEs) (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, FICO, REFCORP, Farmer Mac, FCS, and FHLB through 2019:Q1.
Agency- and GSE-backed mortgage pools (tables F.126 and L.126)	Data for Freddie Mac, Fannie Mae, Farmer Mac and Ginnie Mae through 2019:Q1.
Issuers of asset-backed securities (ABS) (tables F.127 and L.127)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2019:Q1.
Finance companies (tables F.128 and L.128)	All data through 2019:Q1.
Real estate investment trusts (REITs) (tables F.129 and L.129)	All data through 2019:Q1.
Security brokers and dealers (tables F.130 and L.130)	Data for firms filing FOCUS and FOGS reports through 2019:Q1.
Holding companies (table F.131 and L.131)	All data through 2019:Q1.
Funding corporations (tables F.132 and L.132)	Estimates for this sector are largely residuals and are derived from data for other sectors.
Rest of the world (tables F.133 and L.133)	NIPA estimates, depository institutions' Call Reports, and Treasury International Capital System through 2019:Q1. International transaction accounts and the international investment position accounts through 2018:Q4.

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Financial Accounts Matrix--Transactions for 2018

(Billions of dollars; seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy	
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)		
1 Gross saving less net cap. transfers	--	2953.4	--	2634.5	--	-756.2	--	108.2	--	4939.9	--	294.8	--	493.4	--	5728.1	--	--
2 Capital consumption	--	1639.7	--	1899.1	--	283.0	--	278.3	--	4100.1	--	240.5	--	--	--	4340.6	--	--
3 Net saving (1 less 2)	--	1313.7	--	735.4	--	-1039.2	--	-170.1	--	839.8	--	54.3	--	493.4	--	1387.5	--	--
4 Gross investment (5 plus 11)	3667.6	--	2273.7	--	-692.0	--	137.2	--	5386.4	--	511.6	--	284.2	--	6182.2	--	-454.1	
5 Capital expenditures	2209.2	--	2503.1	--	286.5	--	404.2	--	5403.0	--	282.7	--	0.0	--	5685.7	--	42.4	
6 Consumer durables	1358.0	--	--	--	--	--	--	--	1358.0	--	--	--	--	--	1358.0	--	--	
7 Residential	652.9	--	138.2	--	-3.7	--	7.2	--	794.5	--	3.5	--	--	--	798.0	--	--	
8 Nonresidential	210.8	--	2309.0	--	291.6	--	382.5	--	3193.9	--	279.2	--	--	--	3473.2	--	--	
9 Inventory change	--	--	56.5	--	--	--	--	--	56.5	--	--	--	--	--	56.5	--	--	
10 Nonproduced nonfinancial assets	-12.6	--	-0.6	--	-1.3	--	14.5	--	-0.0	--	--	--	0.0	--	--	--	--	
11 Net lending (+) or net borrowing (-)	1458.4	--	-229.4	--	-978.5	--	-267.0	--	-16.6	--	228.9	--	284.1	--	496.5	--	-496.5	
12 Net acquisition of financial assets	1967.4	--	711.9	--	272.8	--	-88.1	--	2864.0	--	1695.7	--	693.4	--	5253.1	--	--	
13 Net increase in liabilities	--	509.0	--	941.3	--	1251.3	--	179.0	--	2880.6	--	1466.8	--	409.2	--	4756.6	--	--
14 U.S. official reserve assets	--	--	--	--	5.0	0.0	--	--	5.0	0.0	0.0	--	0.0	5.0	5.0	5.0	--	--
15 SDR certificates	--	--	--	--	--	0.0	--	--	--	0.0	--	--	--	--	0.0	0.0	--	--
16 Treasury currency	--	--	--	--	--	0.0	--	--	--	0.0	0.4	--	--	--	0.4	0.0	-0.4	--
17 Foreign deposits	5.6	--	-128.3	--	--	--	--	--	-122.7	--	-2.2	--	--	112.4	-124.8	112.4	237.3	--
18 Interbank claims	--	--	--	--	--	--	--	--	--	--	-388.1	-367.0	34.3	--	-353.8	-367.0	-13.2	--
19 Checkable dep. and currency	214.1	--	-60.7	--	173.5	--	-4.1	--	322.7	--	-85.7	313.0	76.6	--	313.7	313.0	-0.6	--
20 Time and savings deposits	407.9	--	79.1	--	0.1	--	8.2	--	495.3	--	5.5	530.4	29.6	--	530.4	530.4	--	--
21 Money market fund shares	182.7	--	-0.9	--	--	--	-2.1	--	179.7	--	-3.1	189.9	13.3	--	189.9	189.9	--	--
22 Fed. funds and security repos	--	--	-19.1	--	--	--	-9.3	--	-28.4	--	434.5	15.8	-84.1	42.1	322.1	57.9	-264.2	--
23 Debt securities	792.5	-2.1	8.5	109.2	0.0	1409.8	-71.7	-53.4	729.4	1463.4	1009.6	350.8	169.5	94.2	1908.4	1908.4	--	--
24 Open market paper	--	--	24.3	-10.2	--	--	-4.4	--	19.9	-10.2	19.8	33.9	-9.6	6.3	30.0	30.0	--	--
25 Treasury securities	652.2	--	-8.7	--	--	1411.2	-30.3	--	613.2	1411.2	682.4	--	115.6	--	1411.2	1411.2	--	--
26 Agency- and GSE-backed sec.	192.8	--	-4.8	--	0.0	-1.5	--	--	163.7	-1.5	8.0	246.9	73.8	--	245.5	245.5	--	--
27 Municipal securities	-8.6	-2.1	-2.2	-4.3	--	--	-0.9	-53.4	-11.7	-59.8	-47.8	--	-0.3	--	-59.8	-59.8	--	--
28 Corporate and fgn. bonds	-44.0	--	--	123.6	0.0	--	-11.8	--	-55.7	123.6	347.2	69.9	-10.0	87.9	281.5	281.5	--	--
29 Loans	-23.5	490.2	27.6	456.4	98.2	-151.7	-14.4	1.1	87.9	796.1	748.0	-10.7	7.5	58.0	843.3	843.3	--	--
30 Depository inst. loans n.e.c.	--	28.1	--	172.0	--	--	--	--	--	200.0	279.2	14.8	--	64.4	279.2	279.2	--	--
31 Other loans and advances	-9.4	-24.9	--	-3.6	4.2	-151.7	--	1.1	-5.3	-179.1	-197.4	-9.7	7.5	-6.4	-195.2	-195.2	--	--
32 Mortgages	-9.7	305.8	27.6	288.1	3.3	0.0	-14.4	--	6.8	593.8	571.2	-15.8	--	--	578.0	578.0	--	--
33 Consumer credit	-4.3	181.3	-0.0	--	90.7	--	--	--	86.3	181.3	94.9	--	--	--	181.3	181.3	--	--
34 Corporate equities	-76.4	--	-77.4	-506.6	4.0	--	-6.3	--	-156.0	-506.6	-76.1	212.1	34.8	97.2	-197.3	-197.3	--	--
35 Mutual fund shares	-70.4	--	-9.9	--	--	--	-3.2	--	-83.6	--	-82.8	-67.3	99.1	--	-67.3	-67.3	--	--
36 Trade credit	8.3	18.9	207.6	224.6	10.4	19.5	16.7	46.7	243.0	309.6	18.5	-4.2	32.0	2.3	293.5	307.7	14.2	--
37 Life insurance reserves	49.4	--	--	--	--	0.2	--	--	49.4	0.2	-28.3	43.3	-9.3	-31.6	11.9	11.9	--	--
38 Pension entitlements	336.0	--	--	--	--	--	--	--	336.0	--	100.1	388.5	11.0	58.7	447.1	447.1	--	--
39 Taxes payable	--	--	--	-7.6	-33.4	--	9.0	--	-24.4	-7.6	--	-0.8	--	--	-24.4	-8.5	15.9	--
40 Equity in noncorp. business	89.6	--	--	70.5	--	--	--	--	89.6	70.5	--	19.1	--	--	89.6	89.6	--	--
41 U.S. direct investment abroad	--	--	-53.6	--	--	--	--	--	-53.6	--	5.8	--	--	-47.8	-47.8	-47.8	--	--
42 Foreign direct investment in U.S.	--	--	--	235.4	--	--	--	--	--	235.4	--	34.5	269.9	--	269.9	269.9	--	--
43 Miscellaneous	51.5	1.9	739.1	359.4	15.0	-26.5	-11.0	184.6	794.6	519.6	39.5	-180.5	9.1	18.7	843.3	357.8	-485.5	--
44 Sector discrepancies (1 less 4)	-714.2	--	360.8	--	-64.2	--	-29.0	--	-446.5	--	-216.8	--	209.2	--	-454.1	--	-454.1	--

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Transactions

Summary

2

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy	
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	(17)	
1 Gross saving less net cap. transfers	--	156000105	--	146000105	--	316000105	--	206000105	--	386000105	--	796000105	--	266000105	--	896000105	--	--
2 Capital consumption	--	156300005	--	146300005	--	316300001	--	206300001	--	386300005	--	796300005	--	266300005	--	896300005	--	--
3 Net saving (1 less 2)	--	156006305	--	146006305	--	316006305	--	206006305	--	386006305	--	796006305	--	266000105	--	896006305	--	--
4 Gross investment (5 plus 11)	155090005	--	145090005	--	315090005	--	205090005	--	385090005	--	795090005	--	265090005	--	895090005	--	907005005	
5 Capital expenditures	155050005	--	145050005	--	315050005	--	205050005	--	385050005	--	795019005	--	265420005	--	895050005	--	906000105	
6 Consumer durables	155111003	--	--	--	--	--	--	--	155111003	--	--	--	--	--	155111003	--	--	
7 Residential	155012005	--	145012005	--	315012065	--	215012063	--	385012005	--	645012063	--	--	--	885012005	--	--	
8 Nonresidential	165013005	--	145013005	--	315013005	--	215013005	--	385013005	--	795013005	--	--	--	885013005	--	--	
9 Inventory change	--	--	145020005	--	--	--	--	--	145020005	--	--	--	--	--	145020005	--	--	
10 Nonproduced nonfinancial assets	155420003	--	105420005	--	315420003	--	205420003	--	385420005	--	--	--	265420005	--	--	--	--	
11 Net lending (+) or net borrowing (-)	155000005	--	145000005	--	315000005	--	215000005	--	385000005	--	795000005	--	265000005	--	895000005	--	905000005	
12 Net acquisition of financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	--	
13 Net increase in liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--	--
14 U.S. official reserve assets	--	--	--	--	313011005	313111303	--	--	313011005	313111303	713011005	--	263011005	263111005	893011005	893111005	--	
15 SDR certificates	--	--	103069100	--	--	713014003	--	--	--	713014003	713014003	--	--	--	713014003	713014003	--	
16 Treasury currency	--	--	--	--	--	313112003	--	--	--	313112003	713012003	--	--	--	713012003	313112003	903012005	
17 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	633091003	--	--	263191005	893091005	263191005	903091005	
18 Interbank claims	--	--	--	--	--	--	--	--	--	--	794010005	--	264016005	--	894010005	794100005	904010005	
19 Checkable dep. and currency	153020005	--	143020005	--	313020005	--	213020005	--	383020005	--	793020005	--	263020005	--	893020005	793120005	903020005	
20 Time and savings deposits	153030005	--	143030005	--	313030003	--	213030005	--	383030005	--	793030005	--	263030005	--	703130005	703130005	--	
21 Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	793034005	--	263034003	--	634090005	634090005	--	
22 Fed. funds and security repos	--	--	102051003	--	--	--	212051003	--	382051005	--	792050005	--	262051003	262151003	892050005	892150005	902050005	
23 Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894122005	894122005	--	
24 Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--	
25 Treasury securities	153061105	--	143061105	--	313061105	313161105	213061105	--	383061105	313161105	793061175	793061175	263061105	263169105	893161175	893161175	--	
26 Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893161705	893161705	--	
27 Municipal securities	163162003	--	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	383162005	383162005	--	
28 Corporate and fgn. bonds	153063005	--	--	103163003	313063763	--	213063003	--	383063005	103163003	793063005	793163005	263063005	263163005	893063005	893163005	--	
29 Loans	154023005	154123005	144023005	144123005	314023005	314123005	213065005	213169203	384023005	384123005	794023005	794123005	263069500	264123005	894123005	894123005	--	
30 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	383168005	383168005	793068005	793168005	--	263168005	793068005	793068005	--	
31 Other loans and advances	153069005	153169005	--	143169005	313069005	313169003	--	213169203	383069005	383169005	793069005	793169005	263069500	263169005	893169005	893169005	--	
32 Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	643165005	--	--	893065005	893065005	--	
33 Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--	
34 Corporate equities	153064105	--	103064103	103164103	313064105	--	213064103	--	383064105	103164103	793064105	793164105	263064105	263164100	893064105	893064105	--	
35 Mutual fund shares	153064205	--	103064203	--	--	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--	
36 Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005	
37 Life insurance reserves	153040005	--	--	--	--	313140003	--	--	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	--	
38 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	543050005	583150005	543151905	263150005	893150005	893150005	--	
39 Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	793078005	--	--	--	893078005	893178005	903078005	
40 Equity in noncorp. business	152090205	--	--	112090205	--	--	--	--	152090205	112090205	--	662090205	--	--	152090205	152090205	--	
41 U.S. direct investment abroad	--	--	103092005	--	--	--	--	--	--	--	793092005	--	--	263192005	263192005	263192005	--	
42 Foreign direct investment in U.S.	--	--	--	143192005	--	--	--	--	103092005	--	--	793192005	263092001	263192005	263092001	263092001	--	
43 Miscellaneous	153090005	543077073	143090005	143190005	313090005	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263076005	263190005	893090005	893190005	903090005	
44 Sector discrepancies (1 less 4)	157005005	--	107005005	--	317005005	--	217005005	--	387005005	--	797005005	--	267005005	--	897005005	--	907005005	

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Levels for 2018

(Billions of dollars; amounts outstanding end of period, not seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	84656.6	--	28063.5	--	2604.4	--	3060.4	--	118384.9	--	98467.8	--	27198.1	--	244050.8	--	-10455.5
2 Total liabilities and equity	--	16045.0	--	66459.3	--	20275.5	--	8589.2	--	111369.0	--	101420.7	--	20805.6	--	235595.2	--
3 Total liabilities	--	16045.0	--	27954.8	--	20275.5	--	8589.2	--	72864.5	--	92175.2	--	12979.4	--	178019.1	--
4 U.S. official reserve assets	--	--	--	--	93.9	49.1	--	--	93.9	49.1	31.8	--	49.1	114.6	174.8	163.7	-11.0
5 SDR certificates	--	--	--	--	--	5.2	--	--	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	25.3	--	--	--	25.3	49.8	--	--	--	49.8	25.3	-24.4
7 Foreign deposits	44.7	--	89.4	--	--	--	--	--	134.1	--	1.5	--	--	871.9	135.6	871.9	736.3
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1637.3	1797.9	192.3	--	1829.6	1797.9	-31.6
9 Checkable dep. and currency	1557.9	--	1205.6	--	405.9	--	108.9	--	3278.4	--	337.3	4542.9	925.1	--	4540.7	4542.9	2.2
10 Time and savings deposits	9701.0	--	1208.8	--	2.0	--	401.2	--	11313.1	--	293.5	12200.8	594.2	--	12200.8	12200.8	--
11 Money market fund shares	1798.1	--	572.2	--	--	--	19.8	--	2390.1	--	543.7	3038.3	104.5	--	3038.3	3038.3	--
12 Fed. Funds and security repos	--	--	20.7	--	--	--	136.7	--	157.5	--	3300.0	2981.3	672.2	914.7	4129.6	3896.1	-233.6
13 Debt securities	5586.9	216.1	318.5	6283.9	0.5	17865.0	1336.8	3039.1	7242.8	27404.1	26162.0	14289.2	11166.3	3326.7	44571.2	45020.0	448.9
14 Open market paper	--	--	148.8	196.5	--	--	64.9	--	213.6	196.5	658.2	431.2	124.1	368.3	996.0	996.0	--
15 Treasury securities	1939.7	--	130.3	--	--	17842.1	660.2	--	2730.2	17842.1	8764.5	--	6265.2	--	17759.9	17842.1	82.2
16 Agency- and GSE-backed sec.	646.5	--	18.9	--	0.0	22.9	424.8	--	1090.3	22.9	6876.4	9090.0	1078.1	--	9044.8	9112.9	68.1
17 Municipal securities	1842.4	216.1	20.5	562.6	--	--	13.9	3039.1	1876.8	3817.8	1977.0	--	101.0	--	3954.8	3817.8	-137.0
18 Corporate and fgn. bonds	1158.4	--	--	5524.8	0.5	--	173.0	--	1331.9	5524.8	7885.9	4768.1	3597.8	2958.4	12815.6	13251.2	435.6
19 Loans	876.2	15396.5	164.4	9038.3	1564.0	0.0	214.4	19.3	2819.1	24454.1	23522.9	2027.4	733.3	593.8	27075.3	27075.3	--
20 Depository inst. loans n.e.c.	--	327.2	--	2479.8	--	--	--	--	--	2806.9	3674.7	320.1	--	547.6	3674.7	3674.7	--
21 Other loans and advances	772.7	463.3	--	1940.4	203.2	0.0	--	19.3	975.9	2423.0	2241.1	1481.1	733.3	46.2	3950.3	3950.3	--
22 Mortgages	73.1	10597.2	125.8	4618.1	124.5	0.0	214.4	--	537.8	15215.3	14903.7	226.2	--	--	15441.5	15441.5	--
23 Consumer credit	30.4	4008.9	38.6	--	1236.3	--	--	--	1305.3	4008.9	2703.5	--	--	--	4008.9	4008.9	--
24 Corporate equities	15564.6	--	1749.1	25808.6	37.2	--	248.9	--	17599.7	25808.6	18731.3	9175.1	6478.8	7826.2	42809.9	42809.9	--
25 Mutual fund shares	7920.0	--	271.0	--	--	--	84.8	--	8275.8	--	5523.7	14669.8	870.4	--	14669.8	14669.8	--
26 Trade credit	269.3	397.4	4114.8	3259.2	75.4	327.8	229.1	998.5	4688.7	4983.0	321.5	280.0	332.4	79.3	5342.5	5342.3	-0.2
27 Life insurance reserves	1659.1	--	--	--	--	51.3	--	--	1659.1	51.3	483.5	2035.2	10.4	66.6	2153.1	2153.1	--
28 Pension entitlements	25668.9	--	--	--	--	--	--	--	25668.9	--	191.4	25798.1	15.4	77.5	25875.6	25875.6	--
29 Taxes payable	--	--	--	378.4	213.4	--	157.7	--	371.1	378.4	--	159.6	--	--	371.1	538.0	166.9
30 Equity in noncorp. business	12766.3	--	--	12695.9	--	--	--	--	12766.3	12695.9	--	70.4	--	--	12766.3	12766.3	--
31 U.S. direct investment abroad	--	--	--	--	--	--	--	--	5653.0	--	1007.8	--	--	6660.8	6660.8	6660.8	--
32 Foreign direct investment in U.S.	--	--	--	4227.9	--	--	--	--	--	4227.9	--	766.7	4994.6	--	4994.6	4994.6	--
33 Miscellaneous	1243.5	35.0	12095.9	4767.1	212.0	1951.8	122.0	4532.2	14273.4	11286.1	16323.6	7587.8	59.2	273.5	30656.3	19147.4	-11508.9

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24) and equity in noncorporate business (line 30). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

Z.1, June 6, 2019

Financial Accounts Matrix--Levels

4

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy	
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	(17)	
1 Total financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015	
2 Total liabilities and equity	--	154190005	--	144194005	--	314190005	--	214190005	--	384194005	--	794194005	--	264194005	--	894194005	--	--
3 Total liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--	--
4 U.S. official reserve assets	--	--	--	--	313011005	313111303	--	--	313011005	313111303	713011005	--	263011005	263111005	893011005	893111005	903011005	
5 SDR certificates	--	--	--	--	--	713014003	--	--	--	713014003	--	--	--	--	713014003	713014003	--	
6 Treasury currency	--	--	--	--	--	313112003	--	--	--	313112003	713012003	--	--	--	713012003	313112003	903012005	
7 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	633091003	--	--	263191005	893091005	263191005	903091005	
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	794010005	794110005	264016005	--	894010005	794110005	904010005	
9 Checkable dep. and currency	153020005	--	143020005	--	313020005	--	213020005	--	383020005	--	793020005	793120005	263020005	--	893020005	793120005	903020005	
10 Time and savings deposits	153030005	--	143030005	--	313030003	--	213030005	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	--	
11 Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	793034005	634090005	263034003	--	634090005	634090005	--	
12 Fed. Funds and security repos	--	--	102051003	--	--	--	212051003	--	382051005	--	792050005	792150005	262051003	262151003	892050005	892150005	902050005	
13 Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894022005	894122005	904022005	
14 Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--	
15 Treasury securities	153061105	--	143061105	--	--	313161105	213061105	--	383061105	313161105	793061105	--	263061105	--	893061105	313161105	903061103	
16 Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893061705	893161705	903061703	
17 Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	893062005	893162005	903062003	
18 Corporate and ign. bonds	153063005	--	--	103163003	313063763	--	213063003	--	383063005	103163003	793163005	--	263063005	263163005	893063005	893163005	903063003	
19 Loans	154023005	154123005	144023005	144123005	314023005	314123005	213065005	213169203	384023005	384123005	794023005	794123005	263069500	264123005	894123005	89423005	--	
20 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	383168005	793068005	793168005	--	263168005	793068005	793068005	--	
21 Other loans and advances	153069005	153169005	--	143169005	313069005	313169003	--	213169203	383069005	383169005	793069005	793169005	263069500	263169005	893169005	893169005	--	
22 Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	643165005	--	--	893065005	893065005	--	
23 Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--	
24 Corporate equities	153064105	--	103064103	103164103	313064105	--	213064103	--	383064105	103164103	793064105	793164105	263064105	263164100	893064105	893064105	--	
25 Mutual fund shares	153064205	--	103064203	--	--	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--	
26 Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005	
27 Life insurance reserves	153040005	--	--	--	--	313140003	--	--	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	--	
28 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	543050005	583150005	543151905	263150005	893150005	893150005	--	
29 Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005	
30 Equity in noncorp. business	152090205	--	--	112090205	--	--	--	--	152090205	112090205	--	662090205	--	--	152090205	152090205	--	
31 U.S. direct investment abroad	--	--	103092005	--	--	--	--	--	103092005	--	793092005	--	--	263192005	263192005	263192005	--	
32 Foreign direct investment in U.S.	--	--	--	143192005	--	--	--	--	--	143192005	--	793192005	263092001	--	263092001	263092001	--	
33 Miscellaneous	153090005	543077073	143090005	143190005	313090005	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263076005	263190005	893090005	893190005	903090005	

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24) and equity in noncorporate business (line 30). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business		Federal government	State and local governments	Domestic financial sectors	Foreign
	Total FG384104005	Total FG154104005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1980	9.62	8.77	10.91	0.97	9.88	8.16	11.89	6.90	15.26	12.47
1981	10.23	7.16	7.23	5.54	12.87	13.59	11.76	8.02	17.21	24.34
1982	10.17	5.62	4.75	4.98	9.23	9.17	19.10	11.21	13.42	18.24
1983	12.13	11.37	10.20	12.14	9.17	8.36	18.48	11.44	13.05	3.84
1984	14.75	12.62	11.43	18.37	16.07	16.61	16.84	11.39	17.69	11.46
1985	16.09	16.75	14.61	15.95	10.98	12.64	17.75	31.85	21.08	1.74
1986	11.96	11.36	13.75	9.14	11.41	13.81	13.93	10.94	24.93	3.18
1987	8.98	9.68	13.44	4.85	7.76	8.81	8.68	12.03	15.63	3.52
1988	9.20	9.78	11.79	6.67	9.96	10.99	8.61	5.98	12.88	0.36
1989	7.49	9.37	10.94	6.30	6.27	7.30	7.63	5.31	10.14	-0.28
1990	6.56	6.81	8.85	1.87	3.63	5.38	10.99	5.00	8.58	5.06
1991	4.74	5.64	7.01	-1.07	-2.13	-2.10	11.18	9.23	6.78	2.74
1992	4.67	5.19	6.49	1.13	-0.31	0.60	10.92	1.53	8.11	4.50
1993	5.76	6.07	5.51	7.44	3.06	5.23	8.40	5.29	11.32	15.67
1994	5.18	7.49	5.56	15.23	5.40	7.10	5.11	-3.95	13.52	-2.99
1995	4.88	6.93	4.86	14.39	5.89	6.63	4.38	-5.49	11.86	15.90
1996	5.21	7.05	6.18	9.05	5.45	5.24	4.60	-1.96	13.03	14.19
1997	5.56	6.55	6.11	5.52	8.49	8.61	1.46	4.95	12.07	10.36
1998	6.77	8.09	8.08	7.22	11.73	11.14	-0.26	6.20	19.54	4.93
1999	6.69	9.36	9.35	7.80	10.40	9.51	-0.68	3.26	16.71	2.77
2000	4.82	8.82	8.65	11.36	9.11	8.28	-6.30	1.43	11.71	7.36
2001	5.72	8.60	10.55	8.65	4.71	3.15	1.35	8.80	11.05	-1.26
2002	6.68	9.73	13.26	5.56	2.29	0.13	6.81	11.09	8.63	7.51
2003	7.77	12.34	14.51	5.30	0.96	-0.13	9.50	8.32	11.16	1.71
2004	9.14	11.57	13.44	5.57	5.86	3.37	8.31	11.50	9.45	7.98
2005	8.77	10.82	13.76	4.52	8.01	5.28	6.61	6.71	9.01	7.81
2006	8.51	10.55	11.19	5.18	9.97	7.59	3.92	4.41	10.35	21.42
2007	8.14	7.14	7.20	6.11	12.47	11.59	4.66	6.20	13.66	15.44
2008	5.74	-0.03	0.75	1.31	5.70	3.96	21.44	1.40	4.58	-10.40
2009	3.68	0.45	0.88	-3.58	-3.91	-4.86	20.41	4.69	-9.62	14.53
2010	4.33	-0.58	-1.50	-1.10	-0.81	-0.99	18.53	2.58	-4.07	9.52
2011	3.64	-0.01	-0.68	4.15	2.65	5.30	10.82	-1.18	-2.57	7.19
2012	4.75	1.04	-0.74	5.77	5.03	5.34	10.12	0.00	-0.63	8.42
2013	3.74	1.66	0.06	6.10	4.46	5.53	6.67	-1.70	1.38	9.48
2014	4.12	2.14	0.21	7.15	6.50	6.31	5.37	-1.23	1.91	8.63
2015	4.33	2.26	1.33	7.06	6.95	7.72	5.02	0.32	1.21	0.97
2016	4.49	3.27	2.34	6.84	5.42	3.76	5.56	1.06	3.07	1.17
2017	4.17	4.00	3.28	5.04	5.83	6.32	3.74	-0.05	2.07	11.68
2018	4.59	3.22	2.95	4.74	3.92	3.30	7.58	-1.68	2.13	3.96
2014 -- Q1	4.47	1.05	-0.11	7.04	6.73	6.83	7.55	-2.19	0.39	5.31
Q2	4.02	3.65	0.02	7.53	5.42	4.70	4.26	-0.63	1.76	17.30
Q3	4.40	2.11	0.12	6.96	6.62	6.61	6.31	-2.46	3.11	2.97
Q4	3.37	1.70	0.81	6.34	6.65	6.55	2.94	0.35	2.33	7.56
2015 -- Q1	3.81	1.68	0.34	6.62	7.87	9.44	2.89	2.03	0.45	5.21
Q2	5.33	3.74	1.92	7.79	8.30	9.81	5.41	0.38	1.03	3.40
Q3	2.49	0.71	1.39	6.84	5.21	4.93	2.34	0.41	1.52	-3.72
Q4	5.44	2.87	1.64	6.27	5.73	5.87	9.09	-1.54	1.83	-1.03
2016 -- Q1	5.91	2.36	1.50	7.08	9.00	9.47	7.55	1.41	5.48	-3.76
Q2	4.63	3.82	2.60	6.75	4.43	2.17	5.99	2.35	3.55	1.51
Q3	5.16	4.28	2.81	6.82	6.02	4.98	6.13	0.67	3.57	-1.00
Q4	1.99	2.48	2.37	6.03	1.82	-1.70	2.13	-0.22	-0.44	7.63
2017 -- Q1	3.31	3.80	3.66	5.29	6.03	7.49	1.66	-2.24	2.97	9.70
Q2	4.82	4.21	3.07	4.97	6.63	7.56	4.93	-0.90	2.44	7.00
Q3	4.92	2.68	3.03	3.42	6.23	7.57	6.87	-0.58	2.84	12.72
Q4	3.35	5.09	3.21	6.12	3.85	1.98	1.32	3.53	-0.02	14.41
2018 -- Q1	6.51	3.22	3.00	3.48	4.08	3.82	13.38	-2.92	2.06	10.96
Q2	4.25	3.24	3.22	4.22	3.15	0.99	6.91	-0.34	2.01	4.87
Q3	4.52	3.48	3.23	5.48	4.17	4.57	6.76	-1.35	1.67	5.18
Q4	2.72	2.82	2.23	5.44	3.88	3.35	2.50	-2.15	2.71	-5.25
2019 -- Q1	5.56	2.33	2.43	4.34	6.62	7.58	8.57	-0.77	3.28	2.16

1. Debt securities and loans. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector ¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business		Federal government	State and local governments	Domestic financial sectors	Foreign
	Total FA384104005	Total FA154104005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1980	354.9	113.7	90.2	3.4	132.7	69.5	86.3	22.2	82.1	19.4
1981	414.4	101.6	67.0	19.8	189.7	125.0	95.5	27.6	106.7	42.8
1982	454.0	85.8	47.4	18.8	153.1	95.3	173.4	41.7	97.1	40.6
1983	594.6	181.7	105.2	48.2	165.8	94.5	199.8	47.3	107.5	10.3
1984	811.0	222.0	127.6	81.7	320.8	207.1	215.7	52.5	164.7	30.4
1985	1015.2	331.4	181.7	84.0	254.7	184.3	265.6	163.6	232.8	5.0
1986	877.9	264.6	199.4	55.8	293.6	226.4	245.5	74.2	333.6	9.2
1987	737.8	250.8	221.6	32.3	222.3	164.3	174.2	90.4	263.1	10.6
1988	821.8	273.9	215.6	46.6	309.6	225.5	187.9	50.4	252.3	1.1
1989	730.9	288.9	224.9	47.0	213.7	165.3	180.9	47.4	224.1	-1.0
1990	688.9	229.3	200.0	15.1	132.3	132.0	280.2	47.1	211.3	17.9
1991	531.9	204.5	174.5	-8.8	-80.4	-54.2	316.6	91.2	181.5	10.1
1992	548.1	199.1	173.0	9.2	-11.3	15.2	343.8	16.5	231.8	16.9
1993	708.5	244.8	156.5	61.4	112.6	133.2	293.2	57.9	351.8	62.0
1994	674.0	320.6	166.8	135.0	205.5	191.0	193.5	-45.5	468.5	-14.5
1995	668.8	318.7	154.0	147.0	236.7	191.4	174.2	-60.8	467.4	75.3
1996	749.8	346.7	205.2	105.7	232.5	162.1	191.1	-20.5	574.6	85.5
1997	841.0	345.5	216.1	70.3	381.3	279.4	63.4	50.8	601.8	71.4
1998	1081.5	454.9	303.2	97.1	571.3	392.2	-11.4	66.8	1088.0	37.6
1999	1141.8	568.8	379.4	112.4	565.9	372.1	-30.1	37.3	1112.3	22.3
2000	877.9	585.8	383.5	176.5	550.3	357.9	-275.0	16.9	909.5	57.2
2001	1094.0	622.5	508.2	150.6	310.8	147.3	55.2	105.5	958.9	-10.5
2002	1349.7	765.2	706.2	105.2	157.9	6.1	282.1	144.6	836.5	62.3
2003	1673.5	1064.8	875.1	105.9	67.5	-6.4	420.7	120.5	1175.0	16.2
2004	2124.5	1123.9	929.4	117.2	417.4	162.7	402.8	180.4	1090.8	91.3
2005	2294.7	1174.9	1081.3	100.4	606.3	264.5	346.9	166.7	1139.2	98.8
2006	2420.7	1269.7	1000.3	120.1	814.9	400.5	219.1	117.0	1420.3	283.8
2007	2514.0	951.0	715.3	150.2	1120.9	657.7	270.4	171.7	2064.6	251.6
2008	1916.0	-4.1	79.3	34.3	576.5	250.9	1302.5	41.1	791.1	-203.7
2009	1292.4	64.1	93.1	-94.6	-417.2	-320.3	1505.8	139.7	-1732.1	226.9
2010	1562.7	-81.4	-156.5	-28.2	-82.4	-61.3	1645.9	80.6	-673.2	187.3
2011	1364.9	-1.1	-67.7	109.8	265.2	321.7	1138.7	-37.9	-398.9	161.6
2012	1838.9	141.0	-72.2	159.0	517.3	341.3	1180.6	0.0	-94.3	207.8
2013	1510.3	225.4	5.5	177.8	481.3	371.6	857.3	-53.8	204.8	268.0
2014	1723.3	293.8	19.7	221.1	731.8	447.5	735.9	-38.2	286.8	256.3
2015	1883.1	316.4	125.4	233.8	832.5	581.7	724.6	9.7	185.0	32.0
2016	2030.6	463.0	223.5	233.1	692.5	304.5	842.7	32.5	468.4	37.8
2017	1965.6	583.3	319.9	183.7	785.3	530.4	598.6	-1.6	324.8	386.5
2018	2259.5	488.2	296.5	181.3	565.6	299.4	1258.1	-52.4	340.1	152.2
2014 -- Q1	1868.1	144.2	-10.6	217.6	756.7	483.8	1035.2	-68.0	59.2	157.6
Q2	1697.0	501.5	2.0	236.9	619.6	338.5	595.4	-19.6	264.7	527.8
Q3	1875.6	292.6	11.1	223.1	767.7	482.2	891.2	-75.9	468.6	96.4
Q4	1452.5	236.9	76.5	206.8	783.1	485.3	421.9	10.6	354.8	243.4
2015 -- Q1	1657.9	235.2	32.5	219.4	942.8	711.1	417.7	62.2	68.8	171.0
Q2	2337.3	523.9	181.2	262.4	1014.2	756.4	787.3	11.8	156.9	112.3
Q3	1106.5	100.1	132.1	234.7	649.0	389.6	344.7	12.6	233.0	-122.2
Q4	2430.8	406.1	155.7	218.9	723.7	469.6	1348.6	-47.7	281.3	-33.2
2016 -- Q1	2672.2	333.8	143.8	241.4	1150.2	766.8	1144.6	43.6	835.9	-121.5
Q2	2120.4	543.9	249.2	234.2	578.7	180.0	925.2	72.7	549.5	49.8
Q3	2393.6	614.8	271.5	240.6	796.3	414.7	961.7	20.8	556.7	-33.5
Q4	936.3	359.3	229.7	216.3	244.6	-143.4	339.3	-6.9	-68.6	256.5
2017 -- Q1	1563.2	554.4	357.1	192.6	812.8	628.4	265.6	-69.7	465.7	320.8
Q2	2294.0	619.1	302.3	183.6	911.0	651.4	791.7	-27.8	385.7	241.1
Q3	2370.1	398.6	300.0	128.0	870.8	664.3	1118.4	-17.8	451.6	451.6
Q4	1635.3	760.8	320.4	230.8	546.8	177.5	218.8	108.8	-4.0	532.4
2018 -- Q1	3206.7	487.5	302.0	133.4	588.5	347.3	2221.6	-90.9	329.2	420.8
Q2	2127.8	494.1	325.6	163.1	458.2	91.2	1186.0	-10.6	323.6	192.8
Q3	2300.0	534.3	329.3	213.5	627.0	435.9	1180.4	-41.8	269.0	204.3
Q4	1403.6	436.9	229.2	215.2	588.7	323.2	444.3	-66.2	438.5	-209.2
2019 -- Q1	2884.3	363.1	251.5	174.2	1013.8	736.7	1530.9	-23.4	535.1	84.8

(1) Debt securities and loans.

D.3 Debt Outstanding by Sector ¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									Foreign LA264104005	
	Total LA384104005	Households		Consumer credit LA153166000	Business		Federal government LA314104005	State and local governments LA214104005	Domestic financial sectors LA794104005		
		Total LA154104005	Home mortgage LA153165105		Total LA144104005	Corporate LA104104005					
1980	4051.5	1420.2	926.5	358.0	1474.7	919.6	812.2	344.4	620.2	175.8	
1981	4464.7	1526.6	998.3	377.9	1658.5	1038.7	907.7	372.1	723.6	222.5	
1982	4900.3	1597.9	1031.2	396.7	1807.6	1129.9	1081.0	413.8	823.4	267.2	
1983	5497.7	1759.6	1116.4	444.9	1996.2	1247.2	1280.8	461.1	931.1	265.0	
1984	6308.4	1977.7	1243.3	526.6	2320.6	1458.0	1496.5	513.6	1104.5	287.3	
1985	7341.7	2329.8	1450.2	610.6	2572.0	1638.9	1762.0	677.9	1338.2	290.1	
1986	8216.7	2592.3	1649.0	666.4	2864.7	1864.5	2007.5	752.1	1683.4	300.2	
1987	8936.1	2802.0	1828.6	698.6	3109.8	2051.5	2181.7	842.6	1958.8	310.4	
1988	9753.9	3084.2	2054.8	745.2	3407.1	2265.2	2369.6	893.0	2211.2	351.9	
1989	10501.9	3365.6	2260.1	809.3	3645.4	2455.2	2550.5	940.4	2463.8	354.8	
1990	11218.1	3624.0	2489.3	824.4	3775.9	2585.4	2830.8	987.4	2678.3	368.7	
1991	11746.7	3832.1	2667.4	815.6	3688.6	2526.6	3147.4	1078.6	2859.8	375.5	
1992	12298.0	4031.2	2840.4	824.8	3680.5	2545.0	3491.1	1095.1	3107.2	395.5	
1993	13021.3	4278.4	2999.2	886.2	3805.5	2690.7	3784.3	1153.0	3464.3	484.8	
1994	13701.7	4599.0	3165.9	1021.2	4017.3	2888.0	3977.8	1107.5	3940.8	473.4	
1995	14386.3	4917.7	3319.9	1168.2	4269.9	3095.2	4152.0	1046.7	4411.1	602.5	
1996	15136.4	5277.2	3538.1	1273.9	4490.0	3244.9	4343.1	1026.2	4985.7	689.1	
1997	15975.4	5622.7	3754.2	1344.2	4869.2	3522.2	4406.5	1076.9	5567.4	763.6	
1998	17056.8	6077.6	4057.4	1441.3	5440.4	3914.4	4395.1	1143.8	6655.4	806.0	
1999	18230.8	6644.0	4434.5	1553.6	6040.7	4320.9	4365.0	1181.0	7765.4	776.7	
2000	19118.6	7239.7	4816.8	1741.3	6591.0	4678.7	4090.0	1197.9	8675.9	837.1	
2001	20195.6	7862.2	5324.9	1891.8	6884.8	4809.0	4145.2	1303.4	9690.8	829.5	
2002	21545.3	8627.4	6031.1	1997.0	7042.7	4815.1	4427.3	1447.9	10527.3	944.5	
2003	23251.1	9710.3	6916.0	2102.9	7124.3	4822.8	4848.0	1568.4	11537.5	1144.2	
2004	26159.5	10859.5	7860.2	2220.1	7565.8	5009.5	5250.9	2483.4	12643.2	1265.1	
2005	28441.3	12034.4	8941.5	2320.6	8172.0	5274.0	5584.8	2650.1	13727.9	1325.2	
2006	30879.6	13319.7	9941.3	2456.7	8989.0	5675.6	5803.9	2767.0	15115.9	1629.7	
2007	33370.3	14242.5	10625.9	2609.5	10114.9	6339.7	6074.3	2938.7	17291.1	1959.1	
2008	35147.8	14111.5	10578.4	2643.8	10679.8	6585.7	7376.8	2979.8	18001.4	1561.4	
2009	36121.5	13952.7	10442.8	2555.0	10166.7	6181.1	8882.6	3119.4	16551.6	1968.1	
2010	37488.6	13737.2	9993.5	2646.8	10022.9	6071.6	10528.6	3200.0	15519.7	2246.4	
2011	38698.1	13588.1	9777.8	2756.6	10280.6	6393.3	11667.3	3162.1	15042.0	2467.6	
2012	40383.7	13588.5	9564.0	2913.6	10785.3	6726.4	12847.8	3162.1	14870.3	2825.3	
2013	41789.5	13725.4	9481.0	3091.4	11250.7	7086.6	13705.1	3108.3	15019.2	2970.6	
2014	43465.4	13973.9	9455.5	3312.5	11980.4	7534.5	14441.1	3070.1	15286.5	3281.4	
2015	45185.8	14153.9	9566.5	3411.0	12786.5	8094.3	15165.6	3079.9	15262.0	3227.7	
2016	47180.0	14586.5	9759.8	3644.1	13472.8	8394.2	16008.3	3112.4	15707.6	3307.6	
2017	49276.5	15143.8	10053.7	3827.9	14415.0	9082.8	16606.9	3110.8	15995.9	3840.9	
2018	51858.2	15612.6	10331.2	4008.9	15322.2	9724.7	17865.0	3058.4	16316.6	3920.5	
2014 -- Q1	42241.6	13747.3	9464.3	3145.8	11439.0	7207.4	13963.9	3091.3	15025.4	3050.9	
Q2	42653.2	13860.7	9452.8	3205.0	11593.3	7292.1	14112.8	3086.5	15085.3	3248.2	
Q3	43104.9	13922.3	9444.0	3260.8	11779.6	7407.6	14335.6	3067.5	15201.2	3220.9	
Q4	43465.4	13973.9	9455.5	3312.5	11980.4	7534.5	14441.1	3070.1	15286.5	3281.4	
2015 -- Q1	43861.9	14015.6	9446.5	3367.4	12215.2	7712.3	14545.5	3085.7	15296.9	3305.5	
Q2	44434.0	14134.9	9480.2	3433.0	12468.2	7901.4	14742.3	3088.6	15329.0	3286.0	
Q3	44700.7	14150.5	9503.7	3491.6	12630.0	7998.8	14828.5	3091.8	15380.7	3228.8	
Q4	45185.8	14153.9	9566.5	3411.0	12786.5	8094.3	15165.6	3079.9	15262.0	3227.7	
2016 -- Q1	45844.3	14228.2	9593.4	3471.4	13073.6	8286.0	15451.8	3090.8	15465.2	3290.5	
Q2	46366.3	14356.5	9647.9	3529.9	13217.8	8330.9	15683.1	3108.9	15595.2	3354.4	
Q3	46956.7	14502.6	9708.2	3590.1	13416.5	8434.6	15923.5	3114.1	15728.9	3363.7	
Q4	47180.0	14586.5	9759.8	3644.1	13472.8	8394.2	16008.3	3112.4	15707.6	3307.6	
2017 -- Q1	47628.5	14718.4	9842.3	3692.3	13740.5	8616.1	16074.7	3095.0	15798.5	3442.8	
Q2	48194.1	14865.6	9910.2	3738.2	13967.9	8779.0	16272.6	3088.0	15890.9	3550.4	
Q3	48780.1	14959.1	9979.1	3770.2	14185.2	8945.0	16552.2	3083.6	16000.1	3693.3	
Q4	49276.5	15143.8	10053.7	3827.9	14415.0	9082.8	16606.9	3110.8	15995.9	3840.9	
2018 -- Q1	50074.3	15262.0	10125.5	3861.2	14561.9	9169.6	17162.3	3088.1	16076.1	3962.4	
Q2	50935.6	15372.6	10201.9	3894.1	15018.7	9534.9	17458.9	3085.4	16146.1	3946.2	
Q3	51512.3	15508.1	10278.6	3955.1	15175.2	9643.9	17754.0	3075.0	16210.0	3988.1	
Q4	51858.2	15612.6	10331.2	4008.9	15322.2	9724.7	17865.0	3058.4	16316.6	3920.5	
2019 -- Q1	52578.7	15699.2	10389.8	4052.4	15579.2	9912.6	18247.8	3052.6	16443.8	4050.5	

(1) Debt securities and loans. Data are shown on an end-of-period basis.

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL892090005	U.S. net wealth (1)	80257.3	85565.0	94916.6	93229.4	95365.0	96875.0	99093.4	93229.4	98307.8	1
2	LM152010005	Households' direct holdings of nonfinancial assets	30011.1	31769.5	33769.4	35340.8	34259.0	34798.9	35013.4	35340.8	35799.4	2
3	LM155035005	Real estate	24454.4	26042.4	27866.2	29163.9	28287.2	28760.9	28900.7	29163.9	29550.6	3
4	LM165015205	Equipment (nonprofits)	383.6	402.2	424.1	451.5	430.3	437.7	445.6	451.5	459.0	4
5	LM165013765	Intellectual property products (nonprofits)	167.3	175.6	185.0	195.8	187.1	189.9	192.7	195.8	199.4	5
6	LM155111005	Consumer durable goods	5005.8	5149.3	5294.1	5529.6	5354.4	5410.5	5474.4	5529.6	5590.4	6
7	LM112010005	Nonfin. noncorporate businesses nonfinancial assets	12109.4	12808.2	13645.8	14166.4	13707.1	14039.5	14041.8	14166.4	14398.8	7
8	LM115035005	Real estate	10809.1	11496.3	12292.3	12738.1	12333.0	12647.5	12633.2	12738.1	12941.7	8
9	LM115015205	Equipment	796.2	805.4	826.6	896.1	841.6	861.1	880.8	896.1	914.2	9
10	LM115013765	Intellectual property products	243.6	256.1	267.5	276.7	269.5	272.0	274.5	276.7	280.3	10
11	LM115020005	Inventories	260.4	250.4	259.4	255.5	263.0	258.8	253.2	255.5	262.5	11
12	LM662090205	Fin. noncorporate businesses nonfinancial assets (2)	45.4	61.0	61.8	70.4	66.8	68.9	70.9	70.4	70.6	12
13	LM883164105	Market value of domestic corporations (3)	29904.8	32771.0	38427.6	34983.7	38012.9	39248.6	41446.1	34983.7	39469.9	13
14	LM103164103	Nonfinancial corporate equity	22610.5	24421.1	28385.8	25808.6	28091.4	29213.9	30991.6	25808.6	29422.7	14
15	LM793164105	Financial corporate equity	7294.3	8349.9	10041.8	9175.1	9921.5	10034.7	10454.5	9175.1	10047.2	15
16	LM315015005	Federal government nonfinancial assets (4)	3243.6	3301.7	3370.6	3487.6	3395.8	3429.4	3455.0	3487.6	3516.1	16
17	LM315014665	Structures	1507.4	1538.9	1573.3	1639.2	1588.8	1610.6	1622.0	1639.2	1651.2	17
18	LM315013265	Equipment	742.5	750.3	758.0	777.9	760.7	764.3	771.1	777.9	782.6	18
19	LM315013765	Intellectual property products	993.7	1012.4	1039.3	1070.5	1046.3	1054.6	1062.0	1070.5	1082.3	19
20	LM212010095	State and local governments nonfinancial assets (4)	10183.8	10506.7	10937.3	11573.2	11081.3	11310.2	11420.2	11573.2	11649.5	20
21	LM215015605	Structures	9817.4	10133.1	10552.6	11175.8	10694.5	10920.4	11026.1	11175.8	11248.5	21
22	LM215013265	Equipment	245.6	247.1	251.2	256.8	251.7	252.9	255.3	256.8	258.3	22
23	LM215013765	Intellectual property products	120.8	126.4	133.4	140.5	135.1	136.9	138.8	140.5	142.7	23
24	FL882090265	Net U.S. financial claims on the rest of the world	-5240.8	-5653.1	-5295.9	-6392.6	-5157.8	-6020.5	-6353.9	-6392.6	-6596.5	24
25	FL264194005	U.S. financial claims on the rest of the world	17842.0	18605.4	21869.9	20805.6	21980.1	21632.1	21817.2	20805.6	21973.7	25
26	LM263164100	U.S. holdings of foreign corporate equities	6756.2	7146.3	9129.5	7826.2	9163.7	8864.1	8988.6	7826.2	8559.1	26
27	FL264190005	Other U.S. financial claims	11085.8	11459.1	12740.5	12979.4	12816.3	12768.0	12828.7	12979.4	13414.6	27
28	FL264090005	Less: Foreign financial claims on U.S.	23082.8	24258.5	27165.8	27198.1	27137.8	27652.6	28171.1	27198.1	28570.1	28
29	LM263064105	Foreign holdings of U.S. corporate equities	5500.9	5781.3	7030.8	6478.8	7063.5	7235.3	7613.2	6478.8	7282.5	29
30	FL264090035	Other foreign financial claims	17581.8	18477.2	20135.0	20719.3	20074.3	20417.3	20557.9	20719.3	21287.6	30
Memo:												
31	FL892090005	A. U.S. net wealth (line 1)	80257.3	85565.0	94916.6	93229.4	95365.0	96875.0	99093.4	93229.4	98307.8	31
32	FC892090005	Change in U.S. net wealth	1314.4	5307.7	9351.6	-1687.2	448.4	1510.0	2218.4	-5864.0	5078.4	32
33	PC892090005	Percent change in U.S. net wealth	1.67	6.61	10.93	-1.78	0.47	1.58	2.29	-5.92	5.45	33
34	FL152090005	B. Household net worth (5)	89616.7	95086.3	103349.6	103952.4	104338.6	106059.0	107912.1	103952.4	108643.1	34
35	FC152090005	Change in household net worth	2697.7	5469.6	8263.3	602.8	989.1	1720.3	1853.1	-3959.7	4690.7	35
36	PC152090005	Percent change in household net worth	3.10	6.10	8.69	0.58	0.96	1.65	1.75	-3.67	4.51	36

(1) U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, noncorporate business, and government sectors of the U.S. economy and the market value of domestic nonfinancial and financial corporations, net of U.S. financial obligations to the rest of the world (sum of lines 2+7+12+13+16+20+24).

(2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

(3) This measure does not equal the net worth of the nonfinancial corporate business and financial business sectors reported in the Integrated Macroeconomic Accounts (tables S.2.a and S.2.q) because of differences in the valuation of assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.

F.2 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018			2019		
							Q1	Q2	Q3	Q4	Q1	
1	FA086902005	Gross domestic product (GDP)	18219.3	18707.2	19485.4	20494.1	20041.0	20411.9	20658.2	20865.1	21048.8	1
2	FA156901001	Personal consumption expenditures (2)	12294.5	12766.9	13321.4	13948.5	13679.6	13875.6	14050.5	14188.4	14248.4	2
3	FA155011001	Durable goods	1306.6	1346.6	1406.5	1459.4	1434.5	1458.7	1468.5	1476.0	1456.7	3
4	FA156901035	Nondurable goods	2613.1	2649.7	2749.6	2879.4	2833.2	2870.8	2902.8	2910.6	2907.3	4
5	FA156901041	Services	8374.8	8770.6	9165.3	9609.7	9411.9	9546.1	9679.1	9801.8	9884.3	5
6	FA835019905	Gross private domestic investment	3212.0	3169.9	3368.0	3650.1	3543.8	3579.5	3710.7	3766.3	3806.9	6
7	FA835019005	Fixed investment (3)	3083.2	3140.9	3342.5	3593.5	3507.4	3589.9	3618.0	3658.8	3683.2	7
8	FA835013001	Nonresidential	2449.7	2442.1	2587.9	2799.1	2720.3	2791.4	2819.7	2864.8	2891.5	8
9	FA165013005	Nonprofit organizations (4)	182.5	190.3	198.6	210.8	206.3	208.9	212.4	215.6	217.2	9
10	FA105013005	Nonfinancial corporate business	1768.2	1731.8	1853.2	2010.1	1954.6	2004.3	2024.2	2057.5	2076.9	10
11	FA115013005	Nonfinancial noncorporate business	257.9	259.7	270.6	298.8	284.5	299.2	304.7	307.0	308.3	11
12	FA795013005	Financial institutions	241.1	260.4	265.5	279.2	274.8	278.9	278.5	284.8	289.2	12
13	FA835012001	Residential	633.6	698.8	754.6	794.5	787.2	798.5	798.3	793.9	791.8	13
14	FA155012005	Household sector	523.7	577.1	626.5	652.9	649.0	656.3	654.8	651.3	653.2	14
15	FA105012005	Nonfinancial corporate business	8.3	3.7	11.3	15.8	13.4	13.9	17.0	18.8	8.1	15
16	FA115012005	Nonfinancial noncorporate business	101.6	112.6	118.5	122.4	121.3	123.1	122.9	122.2	122.8	16
17	FA645012063	REITs	-0.0	5.5	-1.7	3.5	3.5	5.2	3.6	1.6	7.7	17
18	FA145020005	Change in private inventories	128.7	28.9	25.5	56.5	36.3	-10.4	92.7	107.5	123.7	18
19	FA105020005	Nonfinancial corporate business	109.9	27.7	24.8	50.0	32.2	-8.0	81.3	94.6	108.4	19
20	FA115020005	Nonfinancial noncorporate business	18.8	1.2	0.7	6.5	4.2	-2.4	11.4	12.9	15.3	20
21	FA266903005	Net U.S. exports of goods and services	-521.4	-520.6	-578.4	-625.4	-639.2	-549.8	-653.5	-658.9	-607.2	21
22	FA266903011	Exports	2265.0	2217.6	2350.2	2531.3	2477.4	2568.7	2538.6	2540.6	2548.0	22
23	FA266903001	- Imports	2786.5	2738.1	2928.6	3156.7	3116.6	3118.5	3192.1	3199.5	3155.2	23
24	FA366902005	Government consumption expenditures and gross investment	3234.2	3291.0	3374.4	3520.8	3456.8	3506.6	3550.5	3569.4	3600.7	24
25	FA366901005	Consumption expenditures (5)	2612.7	2659.5	2731.3	2843.2	2797.0	2831.0	2864.0	2880.9	2888.4	25
26	FA316901001	Federal	955.8	967.6	986.8	1032.0	1012.7	1027.9	1041.3	1046.2	1056.4	26
27	FA206901001	State and local	1656.9	1691.9	1744.5	1811.2	1784.4	1803.1	1822.8	1834.8	1831.9	27
28	FA365019005	Gross investment (5)	621.5	631.5	643.2	677.6	659.8	675.6	686.5	688.5	712.4	28
29	FA315019001	Federal	265.0	264.7	278.4	287.8	282.2	285.1	288.2	295.8	298.8	29
30	FA205019001	State and local	356.5	366.8	364.8	389.8	377.6	390.5	398.2	392.8	413.5	30
Memo:												
31	FA266904005	Net U.S. income receipts from rest of world	226.2	215.3	243.7	261.4	268.7	267.0	255.0	254.8	236.8	31
32	FA266904001	U.S. income receipts	839.3	859.1	957.1	1076.8	1063.2	1078.6	1071.5	1093.8	1102.2	32
33	FA266904101	- U.S. income payments	613.1	643.8	713.4	815.4	794.4	811.6	816.5	838.9	865.4	33
34	FA086902105	Gross national product (GNP) = GDP + net U.S. income receipts	18445.5	18922.5	19729.1	20755.5	20309.8	20678.9	20913.3	21120.0	21285.6	34
Acquisition of nonproduced nonfinancial assets (net)												
35	FA155420003	Household sector	-10.5	-11.3	-11.8	-12.6	-12.2	-12.4	-12.7	-13.0	-13.3	35
36	FA105420005	Nonfinancial corporate business	29.3	6.9	0.5	-0.6	-1.3	-1.2	-1.3	1.4	4.9	36
37	FA315420003	Federal government	-30.8	-8.6	-2.2	-1.3	-0.5	-0.7	-0.6	-3.4	-6.8	37
38	FA205420003	State and local governments	11.9	13.0	13.5	14.5	14.0	14.3	14.6	14.9	15.3	38
39	FA265420005	Rest of the world	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Included in the households and nonprofit organizations sector (table F.101).

(5) Government inventory investment is included in consumption expenditures.

F.3 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA086010005	National income	15783.0	16058.9	16756.1	17529.4	17266.2	17423.7	17673.9	17753.6	17793.8	1
2	FA156025105	Compensation of employees	9696.8	9956.2	10407.2	10841.3	10710.1	10782.8	10907.9	10964.4	11067.0	2
3	FA156020101	Wages and salaries	7854.4	8080.7	8453.8	8821.3	8710.6	8770.8	8879.2	8924.5	9011.2	3
4	FA156401101	Supplements to wages and salaries	1842.4	1875.6	1953.4	2020.0	1999.4	2012.0	2028.7	2040.0	2055.8	4
5	FA146111105	Proprietors' income with IVA and CCAAdj	1421.9	1419.3	1500.9	1578.8	1549.9	1568.5	1580.0	1616.7	1606.1	5
6	FA116112101	Rental income of persons with CCAAdj	651.8	694.8	730.2	759.9	749.3	754.2	767.4	768.6	783.2	6
7	FA096060035	Corporate profits with IVA and CCAAdj	2057.3	2035.0	2099.3	2262.8	2177.3	2242.3	2320.5	2310.8	2245.5	7
8	FA096060025	Corporate profits with IVA	2187.0	2128.7	2136.4	2129.3	2036.9	2107.3	2189.5	2183.6	2165.3	8
9	FA096060005	Profits before tax	2134.2	2129.7	2181.9	2178.2	2111.0	2197.2	2223.9	2180.7	2172.1	9
10	FA106060005	Domestic nonfinancial	1294.1	1254.3	1264.4	1245.5	1179.9	1253.5	1284.2	1264.5	1253.8	10
11	FA796060005	Domestic financial	437.6	468.9	468.7	448.3	444.5	461.6	456.3	430.9	443.8	11
12	FA266060005	Rest of the world	402.5	406.5	448.8	484.4	486.7	482.1	483.4	485.3	474.5	12
<i>Less:</i>												
13	FA096231001	Taxes on corporate income	397.2	392.9	350.7	231.3	212.0	234.8	243.7	234.7	242.0	13
14	FA106231005	Domestic nonfinancial	284.0	271.3	247.0	165.3	149.7	167.6	176.4	167.5	174.5	14
15	FA796231003	Domestic financial	113.2	121.6	103.7	66.0	62.4	67.3	67.3	67.2	67.6	15
<i>Equals:</i>												
16	FA096060015	Profits after tax	1737.0	1736.9	1831.2	1946.9	1899.0	1962.3	1980.2	1946.0	1930.1	16
17	FA096121073	Net dividends	1164.9	1187.4	1215.3	1241.6	1213.2	1223.0	1250.6	1279.5	1237.9	17
18	FA106121075	Domestic nonfinancial	641.1	698.7	703.6	247.0	-326.1	197.5	526.0	590.6	463.6	18
19	FA796121073	Domestic financial	361.0	316.5	310.6	278.6	240.7	253.3	289.1	331.2	556.3	19
20	FA266121073	Rest of the world	162.8	172.2	201.1	716.0	1298.6	772.2	435.5	357.7	218.1	20
21	FA096006401	Undistributed profits	572.1	549.4	615.9	705.3	685.7	739.3	729.6	666.5	692.1	21
22	FA106006405	Domestic nonfinancial	369.0	284.3	313.8	833.2	1356.3	888.4	581.9	506.4	615.7	22
23	FA796006403	Domestic financial	-36.7	30.8	54.3	103.7	141.4	141.0	99.9	32.5	-180.0	23
24	FA266006403	Rest of the world	239.8	234.3	247.8	-231.6	-812.0	-290.1	47.9	127.6	256.5	24
25	FA105020601	Inventory valuation adjustment (IVA)	52.8	-1.0	-45.5	-48.9	-74.1	-89.9	-34.4	2.9	-6.8	25
26	FA096310003	Capital consumption adjustment (CCAAdj)	-129.8	-93.7	-37.1	133.4	140.4	135.1	131.0	127.2	80.2	26
27	FA106310005	Domestic nonfinancial	-89.3	-63.3	-14.0	137.5	143.8	138.9	135.7	131.7	90.1	27
28	FA796310003	Domestic financial	-40.4	-30.4	-23.1	-4.1	-3.3	-3.9	-4.7	-4.5	-9.9	28
29	FA086130003	Net interest and miscellaneous payments	591.8	546.0	576.4	577.1	591.9	583.8	563.2	569.5	548.9	29
30	FA366240005	Taxes on production and imports	1269.9	1303.7	1347.2	1428.9	1397.9	1413.4	1435.2	1469.0	1471.5	30
31	FA366402005	Less: Subsidies	57.3	61.8	61.3	66.3	60.5	59.2	60.0	85.3	74.5	31
32	FA146403005	Business current transfer payments (net)	156.7	168.1	161.2	159.5	161.2	150.8	172.6	153.5	158.2	32
33	FA156403101	To persons (net)	50.6	60.7	55.7	60.7	58.2	60.4	61.6	62.6	63.0	33
34	FA366403145	To government (net)	109.1	103.0	96.9	99.9	100.8	94.0	114.0	91.0	89.8	34
35	FA266403101	To rest of the world (net)	-3.0	4.4	8.6	-1.1	2.2	-3.6	-3.0	-0.1	5.3	35
36	FA366402105	Current surplus of government enterprises	-5.8	-2.3	-4.9	-12.6	-10.8	-12.9	-13.0	-13.6	-12.1	36
Memo:												
Calculation of gross domestic product from National income:												
37	FA086010005	National Income, from line 1 above	15783.0	16058.9	16756.1	17529.4	17266.2	17423.7	17673.9	17753.6	17793.8	37
<i>Plus:</i>												
38	FA836300005	Private consumption of fixed capital	2395.3	2463.5	2574.6	2712.6	2651.1	2694.5	2733.4	2771.4	2808.3	38
39	FA366300005	Government consumption of fixed capital	522.2	527.0	541.5	561.3	552.3	559.3	564.3	569.2	573.4	39
40	FA087005005	Statistical discrepancy	-254.9	-126.9	-143.2	-47.8	-159.9	1.4	-58.3	25.8	110.1	40
<i>Less:</i>												
41	FA266904005	Net U.S. income receipts from rest of world	226.2	215.3	243.7	261.4	268.7	267.0	255.0	254.8	236.8	41
<i>Equals:</i>												
42	FA086902005	Gross domestic product (2)	18219.3	18707.2	19485.4	20494.1	20041.0	20411.9	20658.2	20865.1	21048.8	42

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.4 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				- 2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA886000115	Gross saving	3664.4	3482.5	3681.8	3873.0	3849.6	3829.9	3927.9	3884.8	3887.4	1
2	FA896006005	Net saving	746.9	492.0	565.6	599.2	646.2	576.1	630.2	544.2	505.7	2
3	FA836006005	Net private saving	1539.4	1402.9	1520.1	1826.9	1846.4	1812.2	1822.3	1826.8	1822.1	3
4	FA826006005	Domestic business	495.2	454.7	533.3	789.9	752.1	784.5	826.2	796.7	765.5	4
5	FA106012005	Nonfinancial corporate business	534.3	422.6	468.3	627.7	601.4	609.5	641.3	658.8	619.9	5
6	FA796012005	Financial business	-39.1	32.1	65.0	162.2	150.7	175.0	185.0	137.9	145.6	6
7	FA156006005	Households and institutions	1044.2	948.2	986.8	1037.0	1094.3	1027.7	996.0	1030.1	1056.6	7
8	FA366006005	Net government saving	-792.5	-910.9	-954.5	-1227.7	-1200.2	-1236.1	-1192.1	-1282.6	-1316.4	8
9	FA316006005	Federal	-568.9	-665.1	-695.4	-985.9	-969.9	-993.7	-960.6	-1019.5	-1095.2	9
10	FA206006005	State and local	-223.6	-245.8	-259.1	-241.8	-230.4	-242.4	-231.5	-263.1	-221.2	10
11	FA886300095	Consumption of fixed capital	2917.5	2990.5	3116.2	3273.9	3203.4	3253.8	3297.7	3340.6	3381.7	11
12	FA836300005	Private	2395.3	2463.5	2574.6	2712.6	2651.1	2694.5	2733.4	2771.4	2808.3	12
13	FA826300003	Domestic business	1908.6	1953.7	2035.5	2139.6	2091.2	2124.3	2155.9	2187.1	2221.1	13
14	FA106300003	Nonfinancial corporate business	1406.1	1432.6	1491.0	1563.6	1529.4	1552.4	1574.7	1598.0	1624.6	14
15	FA116300001	Nonfinancial noncorporate business	302.4	309.9	321.6	338.6	331.1	336.6	341.2	345.5	349.7	15
16	FA796300081	Financial business	200.1	211.2	223.0	237.4	230.7	235.2	240.0	243.6	246.7	16
17	FA156300003	Households and institutions	486.6	509.8	539.1	573.0	559.9	570.3	577.5	584.3	587.2	17
18	FA366300005	Government	522.2	527.0	541.5	561.3	552.3	559.3	564.3	569.2	573.4	18
19	FA316300001	Federal	270.9	270.6	276.0	283.0	279.9	282.0	284.3	286.0	288.3	19
20	FA206300001	State and local	251.3	256.4	265.6	278.3	272.5	277.3	280.1	283.2	285.0	20
21	FA885090015	Gross domestic investment, capital account transactions, and net lending, NIPAs	3409.4	3355.5	3538.6	3825.3	3689.7	3831.3	3869.6	3910.5	3997.5	21
22	FA885019905	Gross domestic investment	3833.5	3801.4	4011.2	4327.7	4203.6	4255.1	4397.2	4454.8	4519.3	22
23	FA835019905	Gross private domestic investment	3212.0	3169.9	3368.0	3650.1	3543.8	3579.5	3710.7	3766.3	3806.9	23
24	FA825019905	Domestic business	2505.8	2402.5	2542.9	2786.4	2688.5	2714.2	2843.5	2899.3	2936.6	24
25	FA105019985	Nonfinancial corporate business	1886.4	1768.7	1887.6	2086.8	2005.1	2023.9	2137.5	2180.8	2208.1	25
26	FA115050085	Nonfinancial noncorporate business	378.3	373.4	389.9	420.3	408.5	411.4	427.5	433.8	439.3	26
27	FA795013005	Financial business	241.1	260.4	265.5	279.2	274.8	278.9	278.5	284.8	289.2	27
28	FA155019005	Households and institutions	706.1	767.3	825.0	863.7	855.3	865.3	867.2	866.9	870.4	28
29	FA365019005	Gross government investment	621.5	631.5	643.2	677.6	659.8	675.6	686.5	688.5	712.4	29
30	FA315019001	Federal	265.0	264.7	278.4	287.8	282.2	285.1	288.2	295.8	298.8	30
31	FA205019001	State and local	356.5	366.8	364.8	389.8	377.6	390.5	398.2	392.8	413.5	31
32	FA265430003	Capital account transactions (net) (2)	0.4	0.5	3.7	-9.0	0.4	0.4	-1.8	-35.1	0.4	32
33	FA835430005	Private	36.9	14.6	245.0	-5.7	8.4	6.8	-12.6	-25.6	11.8	33
34	FA825430005	Domestic business	26.1	11.3	278.9	-0.4	-2.4	-2.1	2.3	0.5	4.4	34
35	FA105430005	Nonfinancial corporate business	26.1	9.5	180.8	-7.0	-2.4	-2.1	-9.0	-14.5	4.4	35
36	FA115440005	Nonfinancial noncorporate business	0.0	0.0	-13.1	-4.1	0.0	0.0	-7.7	-8.6	0.0	36
37	FA795440005	Financial business	0.0	1.8	111.2	10.7	0.0	0.0	19.0	23.7	0.0	37
38	FA155430005	Households and institutions	10.8	3.3	-34.0	-5.3	10.8	8.9	-14.9	-26.1	7.4	38
39	FA365430005	Government	-36.5	-14.2	-241.3	-3.3	-8.0	-6.4	10.8	-9.5	-11.3	39
40	FA315430005	Federal	20.6	45.1	-182.0	54.0	47.6	48.7	73.0	46.9	47.6	40
41	FA205430005	State and local	-57.1	-59.3	-59.3	-57.3	-55.6	-55.1	-62.3	-56.3	-58.9	41
42	FA885000905	Net lending (+) or net borrowing (-), NIPAs (3)	-424.5	-446.3	-476.2	-493.4	-514.3	-424.2	-525.8	-509.2	-522.3	42
43	FA835000905	Private	430.9	555.0	338.7	847.4	785.4	921.8	799.2	883.2	921.8	43
44	FA825000905	Domestic business	-383.0	-132.4	-396.2	95.7	-2.7	198.0	78.0	109.7	155.7	44
45	FA105000995	Nonfinancial corporate business (3)	-227.0	-50.0	-252.3	63.8	-31.9	141.5	29.2	116.3	142.1	45
46	FA115000905	Nonfinancial noncorporate business	-75.9	-63.5	-55.2	-77.7	-77.4	-74.9	-78.7	-79.6	-89.6	46
47	FA795000905	Financial business	-80.2	-18.9	-88.8	109.6	106.6	131.3	127.5	73.1	103.2	47
48	FA155000905	Households and institutions	813.9	687.4	734.9	751.7	788.1	723.8	721.2	773.5	766.1	48
49	FA365000905	Government	-855.3	-1001.2	-814.8	-1340.8	-1299.7	-1345.9	-1325.0	-1392.4	-1444.1	49
50	FA315000905	Federal	-583.7	-704.2	-515.8	-1044.7	-1019.8	-1045.5	-1037.5	-1076.1	-1153.3	50
51	FA205000905	State and local	-271.7	-297.0	-299.0	-296.0	-279.9	-300.4	-287.4	-316.3	-290.8	51
52	FA087005005	Statistical discrepancy (line 21 less line 1)	-254.9	-126.9	-143.2	-47.8	-159.9	1.4	-58.3	25.8	110.1	52
Addenda:												
53	FA895404005	Disaster losses	0.0	0.0	128.5	53.0	0.0	0.0	148.0	64.0	0.0	53
54	FA835404005	Private	0.0	0.0	121.0	51.0	0.0	0.0	140.0	64.0	0.0	54
55	FA825404003	Domestic business	0.0	0.0	36.0	9.0	0.0	0.0	12.0	24.0	0.0	55
56	FA155404003	Households and institutions	0.0	0.0	85.0	42.0	0.0	0.0	128.0	40.0	0.0	56
57	FA365404005	Government	0.0	0.0	7.5	2.0	0.0	0.0	8.0	0.0	0.0	57
58	FA315404003	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FA215404003	State and local	0.0	0.0	7.5	2.0	0.0	0.0	8.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.5 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.2.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.5 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				- 2019 - Q1	
						Q1	Q2	Q3	Q4		
1	FA895410005										1
	Capital transfers paid, by sector	97.0	105.5	461.7	128.0	102.8	100.5	146.7	161.9	102.5	
2	FA825410005										2
	By private business	0.0	6.5	321.6	11.3	0.0	0.0	19.8	25.4	0.0	
3	FA795410005	0.0	1.8	114.1	11.3	0.0	0.0	19.8	25.4	0.0	3
4	FA515410073	0.0	0.0	64.7	11.3	0.0	0.0	19.8	25.4	0.0	4
5	FA795410003	0.0	1.8	49.4	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA105410003	0.0	4.7	207.5	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FA115410003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA365410005										8
	By government	71.6	73.8	94.6	78.7	72.9	72.4	96.5	73.0	75.8	
9	FA315410005	71.6	73.8	93.4	78.7	72.9	72.4	96.5	73.0	75.8	9
10	FA205400033	63.8	67.0	66.0	65.8	64.5	64.2	68.4	66.0	68.9	10
11	FA315410073	0.0	0.0	19.0	5.0	0.0	0.0	20.0	0.0	0.0	11
12	FA315410093	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA315410043	3.2	2.1	1.7	0.9	1.1	0.9	0.8	0.6	0.5	13
14	FA315410053	4.1	4.2	6.2	6.7	6.9	6.9	6.9	6.0	6.0	14
15	FA315410063	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	15
16	FA205410073	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA205410073	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA155410035										18
	By persons	25.4	25.3	28.1	28.6	29.9	28.2	28.2	28.1	26.7	
19	FA315400053	20.2	20.1	23.2	23.3	24.8	23.0	22.9	22.8	21.4	19
20	FA205400053	5.2	5.2	5.0	5.2	5.1	5.2	5.3	5.3	5.3	20
21	FA265410005										21
	By the rest of the world	0.0	0.0	17.4	9.4	0.0	0.0	2.2	35.4	0.0	
22	FA265410073	0.0	0.0	17.4	9.4	0.0	0.0	2.2	35.4	0.0	22
23	FA265410003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA895400005										24
	Capital transfers received, by sector	97.0	105.5	461.7	128.0	102.8	100.5	146.7	161.9	102.5	
25	FA825400005										25
	By private business	3.2	2.1	43.2	11.1	1.1	0.9	16.2	26.2	0.5	
26	FA795400005	0.0	0.0	2.8	0.6	0.0	0.0	0.8	1.7	0.0	26
27	FA515400073	0.0	0.0	2.8	0.6	0.0	0.0	0.8	1.7	0.0	27
28	FA795400003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA105400005	3.2	2.1	27.2	6.4	1.1	0.9	7.7	15.9	0.5	29
30	FA105400073	0.0	0.0	25.5	5.5	0.0	0.0	6.9	15.3	0.0	30
31	FA105400003	3.2	2.1	1.7	0.9	1.1	0.9	0.8	0.6	0.5	31
32	FA115400005	0.0	0.0	13.1	4.1	0.0	0.0	7.7	8.6	0.0	32
33	FA115400075	0.0	0.0	13.1	4.1	0.0	0.0	7.7	8.6	0.0	33
34	FA115400003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA365400005										35
	By government	89.2	92.3	347.2	95.1	94.4	92.4	99.7	94.1	95.6	
36	FA315400005	20.2	20.1	273.2	23.3	24.8	23.0	22.9	22.8	21.4	36
37	FA315400053	20.2	20.1	23.2	23.3	24.8	23.0	22.9	22.8	21.4	37
38	FA315400003	0.0	0.0	250.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FA205400005	69.0	72.3	74.0	71.8	69.6	69.4	76.9	71.3	74.2	39
40	FA205400073	0.0	0.0	3.0	0.8	0.0	0.0	3.2	0.0	0.0	40
41	FA205400053	5.2	5.2	5.0	5.2	5.1	5.2	5.3	5.3	5.3	41
42	FA205400033	63.8	67.0	66.0	65.8	64.5	64.2	68.4	66.0	68.9	42
43	FA205400003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA155400005										44
	By persons	4.1	10.7	50.3	21.3	6.9	6.9	30.4	41.2	6.0	
45	FA155400073	0.0	0.0	37.2	14.7	0.0	0.0	23.5	35.2	0.0	45
46	FA155400003	4.1	10.7	13.1	6.7	6.9	6.9	6.9	6.0	6.0	46
47	FA265400005										47
	By the rest of the world	0.4	0.5	21.0	0.4	0.4	0.4	0.4	0.4	0.4	
48	FA265400033	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	48
49	FA265400073	0.0	0.0	20.6	0.0	0.0	0.0	0.0	0.0	0.0	49
50	FA265400003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
Addenda: Net capital transfers paid by sector											
51	FA825440005										51
	By private business (lines 2-25)	-3.2	4.4	278.4	0.2	-1.1	-0.9	3.6	-0.8	-0.5	
52	FA795440005	0.0	1.8	111.2	10.7	0.0	0.0	19.0	23.7	0.0	52
53	FA515440005	0.0	0.0	67.3	10.7	0.0	0.0	19.0	23.7	0.0	53
54	FA545410003	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55	FA765440005	0.0	1.8	17.8	0.0	0.0	0.0	0.0	0.0	0.0	55
56	FA405400033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA615410003	0.0	0.0	11.9	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA665410003	0.0	0.0	11.2	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FA735400033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59
60	FA505400033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	60
61	FA105440005	-3.2	2.6	180.3	-6.4	-1.1	-0.9	-7.7	-15.9	-0.5	61
62	FA115440005	0.0	0.0	-13.1	-4.1	0.0	0.0	-7.7	-8.6	0.0	62
63	FA365440005										63
	By government (lines 8-35)	-17.6	-18.6	-252.6	-16.4	-21.5	-20.0	-3.2	-21.0	-19.8	
64	FA315440005	51.4	53.7	-179.8	55.3	48.1	49.4	73.6	50.2	54.5	64
65	FA205440005	-69.0	-72.3	-72.8	-71.8	-69.6	-69.4	-76.9	-71.3	-74.2	65
66	FA155440005										66
	By persons (lines 18-44)	21.3	14.6	-22.2	7.3	23.0	21.3	-2.2	-13.1	20.7	
67	FA265440005										67
	By the rest of the world (lines 21-47)	-0.4	-0.5	-3.6	9.0	-0.4	-0.4	1.8	35.0	-0.4	

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Series treated as capital losses in the financial corporations sectors rather than as capital transfers in the Financial Accounts of the United States.

F.6 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				- 2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA174090005	Net acquisition of financial assets	1651.0	1657.4	1794.8	2319.1	3280.6	2122.3	2141.7	1731.9	2921.8	1
2	FA153091003	Foreign deposits	-13.8	-5.6	12.8	5.6	12.6	1.3	-10.1	18.6	2.2	2
3	FA173020005	Checkable deposits and currency	82.0	-41.5	202.3	232.9	548.7	-30.2	-345.3	758.4	-66.3	3
4	FA173030005	Time and savings deposits	535.9	722.8	280.8	487.7	842.2	802.6	-9.0	314.9	746.9	4
5	FA173034005	Money market fund shares	-14.3	8.4	65.5	191.1	93.2	245.4	100.9	325.0	274.0	5
6	FA174022005	Debt securities	297.0	20.8	2.8	798.8	711.4	771.5	753.9	958.5	847.5	6
7	FA173061105	Treasury securities	327.0	148.9	17.3	658.0	1019.5	794.7	712.4	105.4	904.9	7
8	FA153061705	Agency- and GSE-backed securities	215.6	-63.1	74.2	192.8	41.0	106.4	321.8	302.2	-1.4	8
9	FA173062005	Municipal securities	-40.9	11.4	-38.9	-8.1	-101.9	-18.6	1.2	87.0	-32.5	9
10	FA153063005	Corporate and foreign bonds	-204.8	-76.4	-49.7	-44.0	-247.3	-111.0	-281.5	463.9	-23.4	10
11	FA174023005	Loans	-63.7	-14.1	-70.1	-19.8	-17.8	-44.1	0.1	-17.5	-53.7	11
12	FA153064105	Corporate equities (2)	-133.8	-31.4	184.7	-76.4	99.6	-574.6	589.9	-420.3	106.6	12
13	FA153064205	Mutual fund shares	92.8	58.1	330.1	-70.4	255.1	32.7	397.7	-967.2	435.7	13
14	FA163070005	Trade receivables	0.2	10.2	9.8	8.3	8.3	8.3	8.3	8.3	9.1	14
15	FA153040005	Life insurance reserves	47.2	41.8	19.0	49.4	52.9	50.3	38.6	56.0	20.8	15
16	FA153050005	Pension entitlements	410.9	347.6	372.5	336.0	316.8	371.0	326.8	329.3	322.1	16
17	FA173099005	Miscellaneous and other assets	410.8	540.3	384.7	375.8	357.6	488.1	289.9	367.7	276.8	17
18	FA175050005	Gross investment in nonfinancial assets	2287.1	2381.5	2512.0	2636.9	2587.9	2630.1	2660.0	2669.5	2658.9	18
19	FA175012005	Residential fixed investment	625.3	689.6	745.0	775.2	770.3	779.4	777.7	773.5	776.0	19
20	FA175013005	Nonresidential fixed investment	440.4	449.9	469.2	509.7	490.8	508.2	517.1	522.6	525.5	20
21	FA155111003	Consumer durables	1213.2	1251.9	1308.8	1358.0	1334.8	1357.4	1366.5	1373.5	1355.5	21
22	FA155420003	Nonproduced nonfinancial assets	-10.5	-11.3	-11.8	-12.6	-12.2	-12.4	-12.7	-13.0	-13.3	22
23	FA115020005	Inventories	18.8	1.2	0.7	6.5	4.2	-2.4	11.4	12.9	15.3	23
24	FA176300005	Consumption of fixed capital	1793.5	1854.8	1928.2	1978.3	1939.9	1967.8	1990.8	2014.7	2033.3	24
25	FA176320005	Residential fixed investment	436.0	456.8	484.2	510.1	498.6	506.7	514.0	521.2	528.1	25
26	FA176330005	Nonresidential fixed investment	353.2	363.1	376.7	401.5	392.3	400.1	404.7	408.8	409.5	26
27	FA156300103	Consumer durables	1004.3	1034.9	1067.3	1066.7	1049.0	1061.0	1072.1	1084.7	1095.7	27
28	FA172010005	Net investment in nonfinancial assets (3)	493.6	526.7	583.8	658.6	648.0	662.3	669.2	654.8	625.6	28
29	FA175012865	Residential fixed investment	189.3	232.9	260.8	265.1	271.7	272.7	263.7	252.3	247.9	29
30	FA175013865	Nonresidential fixed investment	87.1	86.8	92.5	108.2	98.5	108.0	112.3	113.8	115.9	30
31	FA155111005	Consumer durables	208.9	217.1	241.5	291.4	285.8	296.4	294.4	288.8	259.8	31
32	FA155420003	Nonproduced nonfinancial assets	-10.5	-11.3	-11.8	-12.6	-12.2	-12.4	-12.7	-13.0	-13.3	32
33	FA115020005	Inventories	18.8	1.2	0.7	6.5	4.2	-2.4	11.4	12.9	15.3	33
34	FA174190005	Net increase in liabilities	600.1	1147.7	1021.4	945.7	890.6	1118.5	856.8	917.0	823.0	34
35	FA173165105	Home mortgages	139.3	239.8	337.3	313.2	314.7	345.1	354.0	238.8	259.8	35
36	FA173165205	Other mortgages	177.2	261.7	197.5	204.4	176.1	256.3	170.5	214.5	196.4	36
37	FA153166000	Consumer credit	233.8	233.1	183.7	181.3	133.4	163.1	213.5	215.2	174.2	37
38	FA153169005	Other loans and advances	-76.5	-10.2	60.9	-24.9	25.7	-15.0	13.8	-124.0	-33.7	38
39	FA173199005	Other liabilities	126.2	423.2	241.9	271.8	240.8	369.0	105.0	372.4	226.3	39
40	FA175440005	Net capital transfers paid (4)	21.3	14.6	-35.3	3.2	23.0	21.3	-9.9	-21.7	20.7	40
41	FA176007025	Personal saving, FOF concept (FOF)	1565.9	1051.0	1321.8	2035.2	3061.0	1687.4	1944.2	1447.9	2745.0	41
42	FA155111005	- Net investment in consumer durables	208.9	217.1	241.5	291.4	285.8	296.4	294.4	288.8	259.8	42
43	FA313154015	- Government insurance and pension fund reserves (5)	-2.4	-2.0	-2.1	-2.0	-2.4	-1.5	-2.5	-1.7	-3.5	43
44	FA156600075	+ Contr. for govt. soc. insur., U.S.-affiliated areas	5.3	5.1	5.2	5.4	5.3	5.4	5.4	5.5	5.5	44
45	FA176007005	= Personal saving, NIPA concept (FOF) (6)	1364.6	841.0	1087.6	1751.2	2782.9	1397.9	1657.7	1166.4	2494.2	45
46	FA156007015	Personal saving, NIPA concept (NIPA)	1044.2	948.2	986.8	1037.0	1094.3	1027.7	996.0	1030.1	1056.6	46
47	FA176007085	Difference	320.4	-107.2	100.8	714.2	1688.6	370.2	661.6	136.3	1437.6	47
48	FA156012005	Memo: Disposable personal income	13784.3	14170.9	14796.3	15521.8	15289.2	15431.4	15592.4	15774.1	15875.8	48
49	FA176007026	FOF concept (FOF data) (line 41)	11.36	7.42	8.93	13.11	20.02	10.94	12.47	9.18	17.29	49
50	FA176007006	NIPA concept (FOF data) (line 45)	9.90	5.94	7.35	11.28	18.20	9.06	10.63	7.39	15.71	50
51	FA156007016	NIPA concept (NIPA data) (line 46)	7.58	6.69	6.67	6.68	7.16	6.66	6.39	6.53	6.66	51
52	FA176007086	Difference (line 47)	2.32	-0.76	0.68	4.60	11.04	2.40	4.24	0.86	9.06	52

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held, and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 15), and pension entitlements (line 16).

(3) Line 18 less line 24.

(4) Table F.5, line 62 plus line 66.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Lines 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) and including contributions for government social insurance to U.S.-affiliated areas, plus net investment in nonfinancial assets net of consumer durables (line 28 less line 42) less net increase in liabilities (line 34) plus net capital transfers paid (line 40). Personal savings, NIPA concept (NIPA) (line 46) is disposable personal income (line 48) less personal outlays (table F.101, line 4).

L.6 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL174090005	Total financial assets	68731.0	72858.1	79278.9	78715.0	79850.1	80981.3	82876.9	78715.0	82827.4	1
2	LM153091003	Foreign deposits	31.9	26.3	39.1	44.7	42.2	42.6	40.0	44.7	45.3	2
3	FL173020005	Checkable deposits and currency	1474.2	1421.7	1624.0	1856.9	1746.3	1731.7	1609.6	1856.9	1828.8	3
4	FL173030005	Time and savings deposits	9293.3	10016.3	10258.1	10753.6	10476.6	10551.7	10615.6	10753.6	10935.2	4
5	FL173034005	Money market fund shares	1639.0	1647.4	1712.9	1904.0	1692.9	1726.8	1773.6	1904.0	1931.6	5
6	FL174022005	Debt securities	4771.2	4676.1	4693.6	5666.4	4939.0	5127.3	5339.6	5666.4	5856.5	6
7	FL173061105	Treasury securities	1135.6	1259.2	1280.2	2013.2	1603.4	1685.7	1913.1	2013.2	2167.3	7
8	LM153061705	Agency- and GSE-backed securities	463.4	402.1	480.5	646.5	465.7	537.7	601.6	646.5	606.9	8
9	FL173062005	Municipal securities	1889.3	1866.5	1875.1	1848.3	1814.3	1852.7	1824.5	1848.3	1881.0	9
10	LM153063005	Corporate and foreign bonds	1282.9	1148.3	1057.8	1158.4	1055.5	1051.3	1000.5	1158.4	1201.3	10
11	FL174023005	Loans	1026.4	1012.3	942.2	922.4	937.8	926.8	926.8	922.4	909.0	11
12	FL153069005	Other loans and advances	841.3	839.9	782.1	772.7	780.8	772.3	775.3	772.7	762.3	12
13	FL173065005	Mortgages	140.2	131.1	125.3	119.3	123.7	122.2	120.3	119.3	117.2	13
14	FL173066005	Consumer credit	44.9	41.3	34.8	30.4	33.2	32.2	31.2	30.4	29.5	14
15	LM153064105	Corporate equities (2)	13128.2	14852.9	17544.2	15564.6	17381.5	17772.1	18707.5	15564.6	17494.3	15
16	LM153064205	Mutual fund shares	6944.1	7295.2	8656.9	7920.0	8699.0	8791.1	9105.9	7920.0	8813.6	16
17	FL163070005	Trade receivables	241.0	251.2	261.0	269.3	263.1	265.1	267.2	269.3	271.6	17
18	FL153040005	Life insurance reserves	1510.9	1568.1	1626.6	1659.1	1637.5	1655.5	1675.9	1659.1	1692.1	18
19	FL583150005	Pension entitlements	23550.9	24432.7	25877.3	25798.1	25920.1	26169.3	26534.6	25798.1	26623.0	19
20	FL543150005	Life insurance companies	2980.4	3088.3	3315.5	3256.4	3316.7	3354.7	3410.2	3256.4	3395.8	20
21	FL574190005	Private pension funds	8603.2	9040.4	9788.8	9418.0	9745.8	9842.3	10019.7	9418.0	9939.1	21
22	FL363150005	Governments	11967.4	12304.0	12773.0	13123.7	12857.7	12972.2	13104.7	13123.7	13288.0	22
23	FL173099005	Miscellaneous and other assets	5188.1	5730.0	6119.8	6485.1	6204.2	6324.7	6396.7	6485.1	6556.6	23
24	FL174190005	Total liabilities	21234.7	22349.4	23344.6	24269.8	23477.5	23760.8	24020.0	24269.8	24382.5	24
25	FL173165105	Home mortgages	10050.1	10258.1	10568.1	10861.3	10611.4	10699.2	10799.5	10861.3	10887.7	25
26	FL173165205	Other mortgages	3105.5	3367.2	3564.7	3769.0	3608.7	3672.8	3715.4	3769.0	3818.1	26
27	FL153166000	Consumer credit	3411.0	3644.1	3827.9	4008.9	3808.5	3851.1	3938.2	4008.9	3999.7	27
28	FL153169005	Other loans and advances	437.4	427.2	488.2	463.3	494.6	490.8	494.3	463.3	454.9	28
29	FL173199005	Other liabilities	4230.7	4652.8	4895.7	5167.3	4954.3	5046.9	5072.7	5167.3	5222.2	29

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

F.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA386000105	Gross saving less net capital transfers paid	4710.8	4484.0	4800.7	4939.9	4927.8	4850.1	4964.1	5017.7	5138.8	1
2	FA385090005	Gross investment	5213.0	4412.6	5045.8	5386.4	6297.7	4862.6	5180.7	5204.7	5810.2	2
3	FA385050005	Capital expenditures	4805.5	4787.4	5056.2	5403.0	5260.1	5328.4	5481.6	5541.8	5578.0	3
4	FA155111003	Consumer durables	1213.2	1251.9	1308.8	1358.0	1334.8	1357.4	1366.5	1373.5	1355.5	4
5	FA385012005	Fixed residential investment	640.8	700.0	759.2	794.5	787.1	796.9	798.3	795.7	787.7	5
6	FA385013005	Fixed nonresidential investment	2822.9	2806.5	2962.7	3193.9	3101.9	3184.5	3224.1	3265.2	3311.1	6
7	FA145020005	Inventory change	128.7	28.9	25.5	56.5	36.3	-10.4	92.7	107.5	123.7	7
8	FA385420005	Nonproduced nonfinancial assets	-0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.0	8
9	FA385000005	Net lending (+) or net borrowing (-)	407.5	-374.8	-10.4	-16.6	1037.6	-465.8	-300.9	-337.1	232.2	9
10	FA384090005	Net acquisition of financial assets	3614.0	3090.5	2687.2	2864.0	4550.7	2476.1	3064.5	1364.7	3648.7	10
11	FA313011005	U.S. official reserve assets	-6.4	2.2	-1.7	5.0	-0.1	12.5	-0.9	8.4	2.0	11
12	FA383091005	Foreign deposits	-33.9	-2.4	140.2	-122.7	-49.5	7.3	-357.4	-91.1	-86.0	12
13	FA383020005	Checkable deposits and currency	248.0	182.0	37.2	322.7	867.1	-128.0	260.4	291.4	-48.0	13
14	FA383030005	Time and savings deposits	542.6	748.8	289.9	495.3	823.2	798.1	33.7	326.1	773.1	14
15	FA383034005	Money market fund shares	4.4	-98.7	77.4	179.7	63.2	255.0	59.9	340.5	347.0	15
16	FA382051005	Security repurchase agreements	16.0	23.8	-47.3	-28.4	-92.0	-10.6	10.9	-21.8	-35.4	16
17	FA384022005	Debt securities	277.6	46.4	16.8	729.4	611.4	861.6	750.0	694.5	760.4	17
18	FA383069105	Open market paper	-3.6	-12.0	-0.8	19.9	26.0	6.3	2.6	44.6	14.1	18
19	FA383061105	Treasury securities	345.7	189.9	20.3	613.2	958.8	852.5	697.7	-56.2	842.2	19
20	FA383061705	Agency- and GSE-backed securities	176.8	-65.2	91.4	163.7	4.4	122.4	332.1	196.0	-29.4	20
21	FA383062005	Municipal securities	-39.6	8.5	-41.2	-11.7	-110.5	-17.5	-9.5	90.6	-32.6	21
22	FA383063005	Corporate and foreign bonds	-201.7	-74.9	-52.9	-55.7	-267.3	-102.2	-273.0	419.5	-34.0	22
23	FA384023005	Loans	47.8	92.3	48.8	87.9	75.9	94.0	100.1	81.4	48.6	23
24	FA383069005	Other loans and advances	-51.3	-1.2	-56.5	-5.3	-9.4	-19.8	17.3	-9.1	-27.8	24
25	FA383065005	Mortgages	-1.3	-3.8	16.6	6.8	-1.0	31.6	28.1	-31.6	4.9	25
26	FA383066005	Consumer credit	100.4	97.2	88.7	86.3	86.3	82.3	54.7	122.1	71.4	26
27	FA383064105	Corporate equities	-174.4	40.5	83.5	-156.0	29.0	-647.9	510.7	-515.9	23.6	27
28	FA383064205	Mutual fund shares	105.9	55.2	336.8	-83.6	239.7	25.2	390.1	-989.3	422.9	28
29	FA383070005	Trade receivables	40.3	305.3	238.6	243.0	334.7	355.7	458.5	-176.7	479.1	29
30	FA153040005	Life insurance reserves	47.2	41.8	19.0	49.4	52.9	50.3	38.6	56.0	20.8	30
31	FA153050005	Pension entitlements	410.9	347.6	372.5	336.0	316.8	371.0	326.8	329.3	322.1	31
32	FA383078005	Taxes payable	6.7	50.8	267.2	-24.4	-74.9	-26.5	14.6	-10.6	-58.8	32
33	FA152090205	Equity in noncorporate business	217.7	-45.1	49.3	89.6	97.1	51.2	122.3	87.8	53.7	33
34	FA103092005	U.S. direct investment abroad	264.1	254.5	276.9	-53.6	-558.0	-301.4	259.9	385.1	286.6	34
35	FA383090005	Miscellaneous assets	1599.5	1045.6	482.3	794.6	1814.1	708.5	86.2	569.7	337.1	35
36	FA384190005	Net increase in liabilities	3206.5	3465.3	2697.6	2880.6	3513.1	2941.9	3365.4	1701.8	3416.5	36
37	FA313111303	U.S. official reserve assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FA313112003	Treasury currency	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA384122005	Debt securities	1153.5	1160.5	761.0	1463.4	3040.7	1207.9	1274.8	330.3	1095.5	40
41	FA103169100	Open market paper	-3.0	1.8	25.9	-10.2	84.7	21.5	-3.8	-143.3	107.1	41
42	FA313161105	Treasury securities	724.4	842.8	447.0	1411.2	2827.3	1190.6	1183.2	443.8	704.7	42
43	FA313161705	Agency- and GSE-backed securities	0.2	-0.1	-0.1	-1.5	1.1	-4.6	-2.8	0.5	-3.0	43
44	FA383162005	Municipal securities	14.6	44.9	13.4	-59.8	-95.4	-14.8	-73.3	-55.5	-16.6	44
45	FA103163003	Corporate and foreign bonds	417.3	271.1	274.7	123.6	223.1	15.1	171.5	84.8	303.3	45
46	FA384123005	Loans	729.6	870.1	1204.6	796.1	165.9	919.9	1025.1	1073.4	1788.9	46
47	FA383168005	Depository institution loans n.e.c.	197.2	131.0	89.0	200.0	96.1	193.7	4.4	506.0	67.8	47
48	FA383169005	Other loans and advances	-76.5	5.7	343.9	-179.1	-631.7	-150.4	222.3	-156.4	1022.4	48
49	FA383165005	Mortgages	375.0	500.3	587.9	593.8	568.2	713.6	584.9	508.6	524.5	49
50	FA153166000	Consumer credit	233.8	233.1	183.7	181.3	133.4	163.1	213.5	215.2	174.2	50
51	FA103164103	Corporate equities	-549.6	-576.8	-320.8	-506.6	-378.5	-800.2	-179.3	-668.4	-496.8	51
52	FA383170005	Trade payables	82.7	338.2	234.5	309.6	277.3	443.2	439.2	78.9	435.7	52
53	FA313140003	Life insurance reserves	-0.1	0.1	-0.2	0.2	0.4	-0.6	0.7	0.3	2.0	53
54	FA143178005	Taxes payable	3.9	1.2	220.0	-7.6	-3.2	-79.8	23.4	29.1	15.0	54
55	FA112090205	Equity in noncorporate business	210.5	-59.1	53.6	70.5	71.5	43.8	125.6	41.0	76.0	55
56	FA143192005	Foreign direct investment in U.S.	414.6	410.7	251.1	235.4	198.1	-22.2	435.1	330.7	384.1	56
57	FA383190005	Miscellaneous liabilities	1161.4	1320.3	293.8	519.6	141.0	1230.0	220.6	486.6	116.0	57
58	FA387005005	Discrepancy	-502.2	71.4	-245.0	-446.5	-1369.9	-12.5	-216.7	-187.1	-671.4	58

(1) Sum of domestic nonfinancial sectors shown on tables F.101 through F.107.

F.101 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA156010001	Personal income	15719.5	16125.1	16830.9	17569.5	17319.2	17466.7	17657.3	17835.0	17978.7	1
2	FA156210005	- Personal current taxes	1935.2	1954.3	2034.6	2047.8	2030.0	2035.3	2064.9	2060.9	2102.9	2
3	FA156012005	= Disposable personal income	13784.3	14170.9	14796.3	15521.8	15289.2	15431.4	15592.4	15774.1	15875.8	3
4	FA156900005	- Personal outlays	12740.1	13222.7	13809.5	14484.8	14194.8	14403.8	14596.3	14744.1	14819.2	4
5	FA156007015	= Personal saving, NIPA (2)	1044.2	948.2	986.8	1037.0	1094.3	1027.7	996.0	1030.1	1056.6	5
6	FA313154015	+ Government insurance and pension reserves (3)	-2.4	-2.0	-2.1	-2.0	-2.4	-1.5	-2.5	-1.7	-3.5	6
7	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	5.3	5.1	5.2	5.4	5.3	5.4	5.4	5.5	5.5	7
8	FA155111005	+ Net investment in consumer durables	208.9	217.1	241.5	291.4	285.8	296.4	294.4	288.8	259.8	8
9	FA156300005	+ Consumption of fixed capital	1490.9	1544.7	1606.4	1639.7	1608.9	1631.2	1649.6	1669.0	1682.9	9
10	FA155440005	- Net capital transfers paid (4)	21.3	14.6	-22.2	7.3	23.0	21.3	-2.2	-13.1	20.7	10
11	FA156000105	= Gross saving less net capital transfers paid	2715.1	2688.3	2849.6	2953.4	2958.4	2927.2	2934.3	2993.7	2969.6	11
12	FA155090005	Gross investment	3035.5	2581.1	2950.4	3667.6	4646.9	3297.4	3596.0	3130.0	4407.2	12
13	FA155050005	Capital expenditures	1908.8	2008.0	2122.1	2209.2	2178.0	2210.2	2221.0	2227.4	2212.6	13
14	FA155111003	Consumer durable goods	1213.2	1251.9	1308.8	1358.0	1334.8	1357.4	1366.5	1373.5	1355.5	14
15	FA155012005	Residential	523.7	577.1	626.5	652.9	649.0	656.3	654.8	651.3	653.2	15
16	FA165013005	Nonprofit nonresidential	182.5	190.3	198.6	210.8	206.3	208.9	212.4	215.6	217.2	16
17	FA155420003	Nonproduced nonfinancial assets	-10.5	-11.3	-11.8	-12.6	-12.2	-12.4	-12.7	-13.0	-13.3	17
18	FA155000005	Net lending (+) or net borrowing (-)	1126.7	573.1	828.4	1458.4	2469.0	1087.1	1375.0	902.6	2194.6	18
19	FA154090005	Net acquisition of financial assets	1464.0	1053.3	1433.1	1967.4	2985.1	1599.5	1931.5	1353.4	2582.4	19
20	FA153091003	Foreign deposits	-13.8	-5.6	12.8	5.6	12.6	1.3	-10.1	18.6	2.2	20
21	FA153020005	Checkable deposits and currency	74.6	-66.3	201.4	214.1	533.5	-48.3	-365.0	736.0	-94.8	21
22	FA153030005	Time and savings deposits	524.6	674.6	217.1	407.9	774.0	723.6	-89.8	223.8	648.7	22
23	FA153034005	Money market fund shares	-16.8	5.8	58.6	182.7	86.8	235.5	96.2	312.3	266.8	23
24	FA154022005	Debt securities	292.0	18.9	-2.4	792.5	706.6	764.1	750.5	948.9	842.1	24
25	FA153061105	Treasury securities	322.3	147.8	12.5	652.2	1015.1	787.8	709.2	96.6	899.9	25
26	FA153061705	Agency- and GSE-backed securities	215.6	-63.1	74.2	192.8	41.0	106.4	321.8	302.2	-1.4	26
27	FA153062005	Municipal securities	-41.2	10.7	-39.3	-8.6	-102.2	-19.2	0.9	86.3	-32.9	27
28	FA153063005	Corporate and foreign bonds	-204.8	-76.4	-49.7	-44.0	-247.3	-111.0	-281.5	463.9	-23.4	28
29	FA154023005	Loans	-70.8	-12.1	-73.0	-23.5	-20.6	-48.4	-2.0	-23.0	-56.8	29
30	FA153069005	Other loans and advances (5)	-53.3	-1.4	-57.7	-9.4	-5.2	-34.0	11.7	-10.2	-41.8	30
31	FA153065005	Mortgages	-14.8	-7.1	-8.8	-9.7	-9.1	-10.3	-9.9	-9.6	-11.3	31
32	FA163066223	Consumer credit (student loans)	-2.7	-3.6	-6.5	-4.3	-6.4	-4.0	-3.8	-3.2	-3.8	32
33	FA153064105	Corporate equities (6)	-133.8	-31.4	184.7	-76.4	99.6	-574.6	589.9	-420.3	106.6	33
34	FA153064205	Mutual fund shares	92.8	58.1	330.1	-70.4	255.1	32.7	397.7	-967.2	435.7	34
35	FA163070005	Trade receivables	0.2	10.2	9.8	8.3	8.3	8.3	8.3	8.3	9.1	35
36	FA153040005	Life insurance reserves	47.2	41.8	19.0	49.4	52.9	50.3	38.6	56.0	20.8	36
37	FA153050005	Pension entitlements (7)	410.9	347.6	372.5	336.0	316.8	371.0	326.8	329.3	322.1	37
38	FA152090205	Equity in noncorporate business	217.7	-45.1	49.3	89.6	97.1	51.2	122.3	87.8	53.7	38
39	FA153090005	Miscellaneous assets	39.3	56.7	53.2	51.5	62.3	32.8	68.1	43.0	25.9	39
40	FA154190005	Net increase in liabilities	337.3	480.2	604.7	509.0	516.1	512.4	556.6	450.8	387.8	40
41	FA163162003	Debt securities (municipal securities)	-8.3	-3.1	1.8	-2.1	7.2	-1.4	-12.1	-1.9	-3.9	41
42	FA154123005	Loans	324.6	466.1	581.5	490.2	480.2	495.5	546.4	438.8	367.0	42
43	FA153165105	Home mortgages (8)	125.4	223.5	319.9	296.5	302.0	325.6	329.3	229.2	251.5	43
44	FA153166000	Consumer credit	233.8	233.1	183.7	181.3	133.4	163.1	213.5	215.2	174.2	44
45	FA153168005	Depository institution loans n.e.c. (9)	31.5	10.6	7.8	28.1	10.0	12.6	-19.4	109.1	-34.1	45
46	FA153169005	Other loans and advances	-76.5	-10.2	60.9	-24.9	25.7	-15.0	13.8	-124.0	-33.7	46
47	FA163165505	Commercial mortgages	10.4	8.9	9.0	9.2	9.2	9.2	9.2	9.2	9.1	47
48	FA163170005	Trade payables	19.2	17.6	19.6	18.9	18.9	18.9	18.9	18.9	18.9	48
49	FA543077073	Deferred and unpaid life insurance premiums	1.7	-0.3	1.8	1.9	9.8	-0.6	3.4	-4.9	5.8	49
50	FA157005005	Discrepancy	-320.4	107.2	-100.8	-714.2	-1688.6	-370.2	-661.6	-136.3	-1437.6	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) See table F.6 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.5, line 66.

(5) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F.218, line 24).

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

F.102 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA146110005	Income before taxes	2920.1	2886.9	2977.0	3044.7	2947.1	3040.7	3086.8	3104.1	3087.0	1
2	FA146000105	Gross saving less net capital transfers paid	2246.0	2159.1	2109.3	2634.5	2593.5	2578.2	2651.7	2714.5	2889.0	2
3	FA145090005	Gross investment	2306.8	2089.2	2164.6	2273.7	2846.5	2076.3	1878.2	2293.7	2579.8	3
4	FA145050005	Capital expenditures	2294.0	2143.5	2279.7	2503.1	2408.9	2429.0	2560.2	2614.3	2644.6	4
5	FA145019005	Fixed investment	2136.0	2107.7	2253.7	2447.1	2373.8	2440.5	2468.8	2505.4	2516.1	5
6	FA145012005	Residential	109.9	116.2	129.8	138.2	134.7	137.0	139.9	141.0	130.9	6
7	FA145013005	Nonresidential	2026.1	1991.5	2123.8	2309.0	2239.1	2303.5	2328.8	2364.4	2385.1	7
8	FA145020005	Change in inventories	128.7	28.9	25.5	56.5	36.3	-10.4	92.7	107.5	123.7	8
9	FA105420005	Nonproduced nonfinancial assets	29.3	6.9	0.5	-0.6	-1.3	-1.2	-1.3	1.4	4.9	9
10	FA145000005	Net lending (+) or net borrowing (-)	12.7	-54.3	-115.1	-229.4	437.6	-352.7	-681.9	-320.6	-64.8	10
11	FA144090005	Net acquisition of financial assets	1898.9	1725.4	1047.8	711.9	1246.4	413.8	583.5	603.9	1201.6	11
12	FA103091003	Foreign deposits	-20.1	3.2	127.4	-128.3	-62.1	6.0	-347.3	-109.7	-88.2	12
13	FA143020005	Checkable deposits and currency	74.4	178.5	-4.7	-60.7	-116.1	-252.0	355.6	-230.6	109.8	13
14	FA143030005	Time and savings deposits	3.5	66.8	57.9	79.1	56.2	73.3	95.9	90.8	99.2	14
15	FA143034005	Money market fund shares	21.4	-109.9	18.5	-0.9	-18.6	22.1	-34.3	27.1	79.1	15
16	FA102051003	Security repurchase agreements	11.2	22.6	-44.8	-19.1	-76.2	-17.5	4.1	13.3	-17.0	16
17	FA144022005	Debt securities	1.7	-5.6	43.6	8.5	4.1	-12.5	-51.8	94.2	27.4	17
18	FA103069100	Commercial paper	1.3	-9.5	0.3	24.3	33.5	3.0	-0.6	61.2	28.1	18
19	FA143061105	Treasury securities	0.4	4.9	34.8	-8.7	-16.0	-10.6	-29.3	21.0	-0.2	19
20	FA103061703	Agency- and GSE-backed securities	-1.4	1.3	10.0	-4.8	-6.8	-5.8	-10.8	4.1	-1.7	20
21	FA143062005	Municipal securities	1.4	-2.3	-1.6	-2.2	-6.7	1.0	-11.1	7.9	1.2	21
22	FA144023005	Loans	9.0	-0.8	26.3	27.6	27.8	16.0	-6.3	72.8	22.3	22
23	FA143065005	Mortgages	9.4	-2.0	27.4	27.6	27.2	28.7	24.4	30.0	27.5	23
24	FA143066005	Consumer credit	-0.4	1.2	-1.1	-0.0	0.7	-12.8	-30.7	42.8	-5.2	24
25	FA103064103	Corporate equities	-42.2	71.1	-99.4	-77.4	-75.8	-78.0	-83.6	-72.0	-77.4	25
26	FA103064203	Mutual fund shares	12.3	-3.3	7.6	-9.9	-9.9	-9.9	-9.9	-9.9	-9.9	26
27	FA143070005	Trade receivables	26.9	273.8	218.0	207.6	318.3	312.0	402.7	-202.7	449.1	27
28	FA103092005	U.S. direct investment abroad	264.1	254.5	276.9	-53.6	-558.0	-301.4	259.9	385.1	286.6	28
29	FA143090005	Miscellaneous assets	1536.7	974.6	420.5	739.1	1756.7	655.7	-1.6	545.6	320.8	29
30	FA144190005	Net increase in liabilities	1886.2	1779.7	1162.8	941.3	808.8	766.5	1265.4	924.5	1266.4	30
31	FA104122005	Debt securities	427.8	289.3	314.4	109.2	297.0	34.7	149.5	-44.5	422.2	31
32	FA103169100	Commercial paper	-3.0	1.8	25.9	-10.2	84.7	21.5	-3.8	-143.3	107.1	32
33	FA103162000	Municipal securities	13.4	16.4	13.7	-4.3	-10.8	-1.9	-18.2	14.0	11.8	33
34	FA103163003	Corporate bonds	417.3	271.1	274.7	123.6	223.1	15.1	171.5	84.8	303.3	34
35	FA144123005	Loans	404.7	403.1	471.0	456.4	291.6	423.5	477.5	633.2	591.6	35
36	FA143168005	Depository institution loans n.e.c.	165.7	120.4	81.2	172.0	86.1	181.1	23.8	396.9	101.9	36
37	FA143169005	Other loans and advances	-0.2	14.9	130.9	-3.6	-51.5	-136.3	207.4	-33.9	225.8	37
38	FA143165005	Mortgages	239.2	267.8	258.9	288.1	257.0	378.7	246.4	270.2	264.0	38
39	FA103164103	Corporate equities	-549.6	-576.8	-320.8	-506.6	-378.5	-800.2	-179.3	-668.4	-496.8	39
40	FA143170005	Trade payables	6.7	249.7	153.2	224.6	192.5	365.0	345.6	-4.9	341.7	40
41	FA143178005	Taxes payable	3.9	1.2	220.0	-7.6	-3.2	-79.8	23.4	29.1	15.0	41
42	FA143192005	Foreign direct investment in U.S.	414.6	410.7	251.1	235.4	198.1	-22.2	435.1	330.7	384.1	42
43	FA143190005	Miscellaneous liabilities	967.8	1061.5	20.4	359.4	139.9	801.7	-112.1	608.3	-67.4	43
44	FA112090205	Proprietors' net investment	210.5	-59.1	53.6	70.5	71.5	43.8	125.6	41.0	76.0	44
45	FA107005005	Discrepancy	-60.7	69.9	-55.3	360.8	-253.0	501.9	773.5	420.8	309.2	45

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

F.103 Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA106060005	Profits before tax	1294.1	1254.3	1264.4	1245.5	1179.9	1253.5	1284.2	1264.5	1253.8	1
2	FA106231005	- Taxes on corporate income	284.0	271.3	247.0	165.3	149.7	167.6	176.4	167.5	174.5	2
3	FA106121075	- Net dividends	641.1	698.7	703.6	247.0	-326.1	197.5	526.0	590.6	463.6	3
4	FA105020601	+ Inventory valuation adjustment (IVA)	52.8	-1.0	-45.5	-48.9	-74.1	-89.9	-34.4	2.9	-6.8	4
5	FA106300015	+ Capital consumption allowance (1)	1317.0	1368.2	1474.8	1698.0	1669.7	1688.7	1706.9	1726.6	1711.3	5
6	FA106006065	+ Foreign earnings retained abroad	201.3	200.2	211.7	-197.0	-690.5	-246.5	40.7	108.3	217.9	6
7	FA105440005	- Net capital transfers paid (2)	-3.2	2.6	180.3	-6.4	-1.1	-0.9	-7.7	-15.9	-0.5	7
8	FA106000105	= Gross savings less net capital transfers paid	1943.4	1849.0	1774.4	2291.8	2262.5	2241.6	2302.8	2360.2	2538.5	8
9	FA105090005	Gross investment	2004.2	1779.1	1829.7	1931.0	2515.5	1739.7	1529.3	1939.4	2229.4	9
10	FA105050005	Capital expenditures	1915.7	1770.1	1889.8	2075.4	1998.9	2009.1	2121.1	2172.3	2198.3	10
11	FA105019005	Fixed investment (3)	1776.5	1735.5	1864.5	2025.9	1968.1	2018.2	2041.2	2076.3	2085.0	11
12	FA105020005	Inventory change + IVA	109.9	27.7	24.8	50.0	32.2	-8.0	81.3	94.6	108.4	12
13	FA105420005	Nonproduced nonfinancial assets	29.3	6.9	0.5	-0.6	-1.3	-1.2	-1.3	1.4	4.9	13
14	FA105000005	Net lending (+) or net borrowing (-)	88.4	9.1	-60.1	-144.4	516.6	-269.4	-591.9	-232.9	31.1	14
15	FA104090005	Net acquisition of financial assets	1501.4	1180.4	632.4	289.7	879.4	-152.8	247.7	184.5	786.3	15
16	FA103091003	Foreign deposits	-20.1	3.2	127.4	-128.3	-62.1	6.0	-347.3	-109.7	-88.2	16
17	FA103020005	Checkable deposits and currency	67.0	153.7	-5.6	-79.6	-131.3	-270.0	335.9	-253.0	81.3	17
18	FA103030003	Time and savings deposits	-7.7	18.6	-5.8	-0.8	-12.0	-5.7	15.0	-0.3	1.0	18
19	FA103034000	Money market fund shares	19.0	-112.5	11.6	-9.3	-25.0	12.2	-38.9	14.3	72.0	19
20	FA102051003	Security repurchase agreements	11.2	22.6	-44.8	-19.1	-76.2	-17.5	4.1	13.3	-17.0	20
21	FA104022005	Debt securities	-3.3	-7.5	38.5	2.2	-0.7	-19.9	-55.2	84.6	22.0	21
22	FA103069100	Commercial paper	1.3	-9.5	0.3	24.3	33.5	3.0	-0.6	61.2	28.1	22
23	FA103061103	Treasury securities	-4.3	3.8	30.1	-14.5	-20.4	-17.5	-32.5	12.2	-5.2	23
24	FA103061703	Agency- and GSE-backed securities	-1.4	1.3	10.0	-4.8	-6.8	-5.8	-10.8	4.1	-1.7	24
25	FA103062003	Municipal securities	1.0	-3.0	-2.0	-2.7	-7.0	0.4	-11.4	7.2	0.8	25
26	FA104023005	Loans	2.0	1.1	23.3	23.9	25.1	11.6	-8.3	67.2	19.2	26
27	FA103065003	Mortgages	2.3	-0.1	24.4	23.9	24.4	24.4	22.4	24.4	24.4	27
28	FA103066005	Consumer credit	-0.4	1.2	-1.1	-0.0	0.7	-12.8	-30.7	42.8	-5.2	28
29	FA103064103	Corporate equities	-42.2	71.1	-99.4	-77.4	-75.8	-78.0	-83.6	-72.0	-77.4	29
30	FA103064203	Mutual fund shares	12.3	-3.3	7.6	-9.9	-9.9	-9.9	-9.9	-9.9	-9.9	30
31	FA103070005	Trade receivables	33.2	198.7	162.5	139.3	266.8	231.6	365.1	-306.5	391.2	31
32	FA103092005	U.S. direct investment abroad (4)	264.1	254.5	276.9	-53.6	-558.0	-301.4	259.9	385.1	286.6	32
33	FA103090005	Miscellaneous assets	1166.0	580.1	140.2	502.2	1538.5	288.2	-189.1	371.4	105.5	33
34	FA104190005	Net increase in liabilities	1413.0	1171.3	692.5	434.1	362.8	116.6	839.6	417.4	755.2	34
35	FA104122005	Debt securities	427.8	289.3	314.4	109.2	297.0	34.7	149.5	-44.5	422.2	35
36	FA103169100	Commercial paper	-3.0	1.8	25.9	-10.2	84.7	21.5	-3.8	-143.3	107.1	36
37	FA103162000	Municipal securities (5)	13.4	16.4	13.7	-4.3	-10.8	-1.9	-18.2	14.0	11.8	37
38	FA103163003	Corporate bonds (4)	417.3	271.1	274.7	123.6	223.1	15.1	171.5	84.8	303.3	38
39	FA104123005	Loans	153.9	15.2	216.1	190.2	50.4	56.5	286.4	367.6	314.5	39
40	FA103168005	Depository institution loans n.e.c.	101.6	4.1	35.7	125.7	28.5	87.7	35.3	351.2	30.2	40
41	FA103169005	Other loans and advances (6)	-6.1	12.3	127.3	-11.8	-55.6	-143.4	190.6	-38.9	216.1	41
42	FA103165005	Mortgages	58.5	-1.2	53.1	76.3	77.4	112.1	60.4	55.3	68.3	42
43	FA103164103	Corporate equities	-549.6	-576.8	-320.8	-506.6	-378.5	-800.2	-179.3	-668.4	-496.8	43
44	FA103170005	Trade payables	22.4	183.7	82.1	140.6	142.6	257.2	299.9	-137.1	279.0	44
45	FA103178005	Taxes payable	-1.3	-8.8	212.7	-16.7	-10.0	-90.5	18.5	15.4	7.4	45
46	FA103192005	Foreign direct investment in U.S.	412.7	408.5	248.4	232.2	196.4	-25.8	431.5	326.8	380.5	46
47	FA103190005	Miscellaneous liabilities	947.1	860.1	-60.3	285.1	65.1	684.8	-166.8	557.5	-151.6	47
48	FA573074005	Pension fund contributions payable	15.2	3.9	6.1	9.0	10.9	10.2	7.9	6.9	5.2	48
49	FA573073005	Claims of pension fund on sponsor	59.5	63.2	16.0	-3.9	23.0	13.4	-39.4	-12.7	-14.2	49
50	FA103193005	Other	872.5	793.0	-82.3	280.1	31.1	661.2	-135.3	563.3	-142.6	50
51	FA107005005	Discrepancy	-60.7	69.9	-55.3	360.8	-253.0	501.9	773.5	420.8	309.2	51
52	FA105005305	Memo: Financing gap (7)	173.7	121.2	327.0	-413.4	-954.1	-479.1	-140.9	-79.6	-122.4	52

(1) Consumption of fixed capital plus the capital consumption adjustment.

(2) Table F.5, line 61.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 10 and 15 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) The financing gap is the difference between capital expenditures (line 10) and gross savings less net capital transfers paid less foreign earnings retained abroad (line 8 minus line 6).

F.104 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		- 2019 -			
							Q1	Q2	Q3	Q4	Q1	
1	FA116300005	Gross saving = consumption of fixed capital	302.6	310.1	321.8	338.6	331.0	336.6	341.3	345.7	350.5	1
2	FA116000105	Gross saving less net capital transfers paid (1)	302.6	310.1	334.9	342.7	331.0	336.6	349.0	354.3	350.5	2
3	FA116000105	Gross investment	302.6	310.1	334.9	342.7	331.0	336.6	349.0	354.3	350.5	3
4	FA115050005	Capital expenditures	378.3	373.4	389.9	427.7	410.0	419.9	439.0	442.0	446.4	4
5	FA115019005	Fixed investment (2)	359.5	372.2	389.2	421.2	405.8	422.3	427.6	429.1	431.1	5
6	FA115020005	Change in inventories	18.8	1.2	0.7	6.5	4.2	-2.4	11.4	12.9	15.3	6
7	FA115000005	Net lending (+) or net borrowing (-)	-75.7	-63.4	-55.0	-85.0	-79.0	-83.3	-90.1	-87.7	-95.9	7
8	FA114090005	Net acquisition of financial assets	397.5	545.0	415.3	422.2	367.0	566.6	335.8	419.4	415.4	8
9	FA113020005	Checkable deposits and currency	7.4	24.8	0.9	18.8	15.2	18.0	19.7	22.4	28.5	9
10	FA113030003	Time and savings deposits	11.3	48.2	63.7	79.8	68.3	79.0	80.8	91.1	98.2	10
11	FA113034003	Money market funds	2.5	2.6	6.8	8.4	6.3	9.9	4.6	12.8	7.1	11
12	FA114022005	Debt securities	5.0	1.9	5.1	6.3	4.7	7.4	3.5	9.6	5.3	12
13	FA113061003	Treasury securities	4.7	1.1	4.7	5.8	4.4	6.9	3.2	8.9	4.9	13
14	FA113062003	Municipal securities	0.3	0.8	0.4	0.5	0.4	0.6	0.3	0.7	0.4	14
15	FA114023005	Loans	7.1	-2.0	3.0	3.7	2.8	4.3	2.0	5.6	3.1	15
16	FA113065005	Mortgages	7.1	-2.0	3.0	3.7	2.8	4.3	2.0	5.6	3.1	16
17	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA113070003	Trade receivables	-6.3	75.0	55.5	68.3	51.5	80.4	37.6	103.7	57.9	18
19	FA113090005	Miscellaneous assets	370.7	394.5	280.3	236.9	218.2	367.5	187.5	174.2	215.3	19
20	FA113076005	Insurance receivables	-10.2	-3.0	4.9	-0.9	-3.4	0.8	3.3	-4.4	0.5	20
21	FA113092405	Equity investment in GSEs (3)	0.5	0.7	2.6	0.2	-0.9	1.1	0.5	-0.0	-0.1	21
22	FA113093005	Other	380.3	396.8	272.9	237.6	222.5	365.5	183.7	178.6	214.9	22
23	FA114190005	Net increase in liabilities	473.2	608.4	470.3	507.2	446.0	649.9	425.9	507.1	511.3	23
24	FA114123005	Loans	250.8	387.9	254.9	266.2	241.2	367.0	191.1	265.5	277.1	24
25	FA113168005	Depository institution loans n.e.c.	64.1	116.2	45.4	46.2	57.6	93.3	-11.6	45.7	71.7	25
26	FA113169005	Other loans and advances	5.9	2.7	3.6	8.2	4.1	7.1	16.8	5.0	9.7	26
27	FA113165005	Mortgages	180.7	269.0	205.9	211.8	179.6	266.6	185.9	214.9	195.7	27
28	FA113170005	Trade payables	-15.7	66.0	71.1	83.9	50.0	107.8	45.8	132.2	62.7	28
29	FA113178003	Taxes payable	5.2	10.0	7.3	9.0	6.8	10.6	5.0	13.7	7.7	29
30	FA115114005	Foreign direct investment in U.S.	1.9	2.2	2.7	3.2	1.7	3.7	3.6	3.9	3.6	30
31	FA113193003	Miscellaneous liabilities	20.7	201.4	80.7	74.3	74.8	116.9	54.7	50.8	84.2	31
32	FA112090205	Proprietors' net investment	210.5	-59.1	53.6	70.5	71.5	43.8	125.6	41.0	76.0	32

(1) Net capital transfers paid from table F.5, line 62.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.105 General Government (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA366010115	Current receipts, NIPA basis	5814.9	5897.4	6043.0	6084.5	5992.3	6037.0	6163.8	6144.8	6204.5	1
2	FA366210005	Personal current taxes	1935.2	1954.3	2034.6	2047.8	2030.0	2035.3	2064.9	2060.9	2102.9	2
3	FA366240005	Taxes on production and imports	1269.9	1303.7	1347.2	1428.9	1397.9	1413.4	1435.2	1469.0	1471.5	3
4	FA366231005	Taxes on corporate income	385.9	381.0	337.6	217.8	198.7	221.6	230.7	220.4	229.2	4
5	FA316231061	Taxes from the rest of the world	23.0	24.0	25.4	27.4	26.3	27.3	27.0	29.1	28.3	5
6	FA366601005	Contributions for govt. social insurance	1210.6	1245.0	1303.8	1364.7	1348.9	1357.8	1372.8	1379.4	1399.6	6
7	FA366150105	Income receipts on assets	244.8	223.0	221.4	209.3	209.0	200.0	214.1	214.2	193.2	7
8	FA366403105	Current transfer receipts	751.4	768.7	778.0	801.1	792.3	794.5	832.1	785.5	792.0	8
9	FA366402105	Current surplus of government enterprises	-5.8	-2.3	-4.9	-12.6	-10.8	-12.9	-13.0	-13.6	-12.1	9
10	FA366900015	Current expenditures, NIPA basis	6607.4	6808.3	6997.5	7312.2	7192.6	7273.1	7355.9	7427.4	7521.0	10
11	FA366901005	Consumption expenditures	2612.7	2659.5	2731.3	2843.2	2797.0	2831.0	2864.0	2880.9	2888.4	11
12	FA366404005	Government social benefits	2652.9	2738.3	2825.8	2942.9	2898.6	2928.4	2958.6	2986.0	3097.1	12
13	FA366403005	Other current transfer payments	586.1	611.7	611.7	635.2	627.9	640.0	641.0	631.8	639.4	13
14	FA366130005	Interest payments	698.5	736.9	767.5	824.7	808.5	814.6	832.2	843.4	821.7	14
15	FA366402005	Subsidies	57.3	61.8	61.3	66.3	60.5	59.2	60.0	85.3	74.5	15
16	FA366006005	Net saving, NIPA basis	-792.5	-910.9	-954.5	-1227.7	-1200.2	-1236.1	-1192.1	-1282.6	-1316.4	16
17	FA366300005	+ Consumption of fixed capital	522.2	527.0	541.5	561.3	552.3	559.3	564.3	569.2	573.4	17
18	FA313154015	- Insurance and pension fund reserves (2)	-2.4	-2.0	-2.1	-2.0	-2.4	-1.5	-2.5	-1.7	-3.5	18
19	FA365440095	- Net capital transfers (3)	-17.6	-18.6	-252.6	-16.4	-21.5	-20.0	-3.2	-21.0	-19.8	19
20	FA366000105	= Gross saving less net capital transfers	-250.3	-363.4	-158.2	-648.0	-624.0	-655.3	-622.0	-690.6	-719.8	20
21	FA365090005	Gross investment	-129.2	-257.7	-69.3	-554.8	-1195.7	-511.1	-293.4	-219.0	-1176.8	21
22	FA365019005	Fixed investment	621.5	631.5	643.2	677.6	659.8	675.6	686.5	688.5	712.4	22
23	FA365420005	Nonproduced nonfinancial assets	-18.8	4.4	11.3	13.2	13.5	13.6	14.0	11.6	8.4	23
24	FA365000005	Net lending (+) or net borrowing (-)	-731.9	-893.6	-723.7	-1245.6	-1869.0	-1200.3	-993.9	-919.1	-1897.6	24
25	FA364090005	Net acquisition of financial assets	251.1	311.8	206.4	184.7	319.2	462.8	549.5	-592.6	-135.3	25
26	FA313011005	U.S. official reserve assets	-6.4	2.2	-1.7	5.0	-0.1	12.5	-0.9	8.4	2.0	26
27	FA363020005	Checkable deposits and currency	99.1	69.8	-159.5	169.4	449.7	172.3	269.8	-214.1	-63.0	27
28	FA363030005	Time and savings deposits	14.4	7.5	14.9	8.4	-7.0	1.3	27.7	11.5	25.2	28
29	FA213034003	Money market fund shares	-0.2	5.4	0.3	-2.1	-5.0	-2.5	-2.0	1.2	1.1	29
30	FA212051003	Security repurchase agreements	4.8	1.2	-2.5	-9.3	-15.8	7.0	6.7	-35.1	-18.3	30
31	FA364022005	Debt securities	-16.1	33.1	-24.5	-71.7	-99.3	110.0	51.3	-348.6	-109.1	31
32	FA213069103	Open market paper	-4.9	-2.4	-1.2	-4.4	-7.5	3.3	3.2	-16.6	-14.0	32
33	FA213061105	Treasury securities	22.9	37.2	-27.1	-30.3	-40.3	75.3	17.8	-173.8	-57.5	33
34	FA363061705	Agency- and GSE-backed securities	-37.5	-3.3	7.2	-24.3	-29.8	21.9	21.1	-110.2	-26.2	34
35	FA213062003	Municipal securities	0.3	0.1	-0.3	-0.9	-1.6	0.7	0.7	-3.6	-0.8	35
36	FA363063005	Corporate and foreign bonds	3.2	1.5	-3.1	-11.8	-20.0	8.8	8.5	-44.4	-10.6	36
37	FA364023005	Loans	109.5	105.2	95.6	83.8	68.7	126.5	108.4	31.7	83.1	37
38	FA363065005	Mortgages	4.0	5.4	-2.0	-11.0	-19.1	13.2	13.6	-51.9	-11.3	38
39	FA313066220	Consumer credit	103.4	99.6	96.3	90.7	92.0	99.1	89.2	82.4	80.4	39
40	FA313069005	Other loans and advances	2.1	0.2	1.3	4.2	-4.2	14.2	5.5	1.1	14.0	40
41	FA363064105	Corporate equities	1.7	0.7	-1.8	-2.3	5.3	4.7	4.5	-23.6	-5.6	41
42	FA213064203	Mutual fund shares	0.9	0.4	-0.9	-3.2	-5.5	2.4	2.3	-12.2	-2.9	42
43	FA363070005	Trade receivables	13.2	21.3	10.8	27.1	8.1	35.3	47.4	17.7	20.8	43
44	FA363078005	Taxes receivable	6.7	50.8	267.2	-24.4	-74.9	-26.5	14.6	-10.6	-58.8	44
45	FA363090005	Miscellaneous assets	23.5	14.3	8.6	4.0	-4.9	20.1	19.7	-18.9	-9.6	45
46	FA364190005	Net increase in liabilities	982.9	1205.4	930.1	1430.3	2188.2	1663.0	1543.4	326.5	1762.3	46
47	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49	FA313112003	Treasury currency	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50	FA364122005	Debt securities	734.0	874.3	444.9	1356.3	2736.5	1174.6	1137.5	376.7	677.2	50
51	FA313161105	Treasury securities	724.4	842.8	447.0	1411.2	2827.3	1190.6	1183.2	443.8	704.7	51
52	FA313161705	Budget agency securities	0.2	-0.1	-0.1	-1.5	1.1	-4.6	-2.8	0.5	-3.0	52
53	FA213162005	Municipal securities	9.5	31.6	-2.0	-53.4	-91.8	-11.4	-42.9	-67.6	-24.5	53
54	FA364123005	Loans	0.3	0.9	152.1	-150.6	-605.9	0.9	1.2	1.4	830.3	54
55	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56	FA363169005	Other loans and advances	0.3	0.9	152.1	-150.6	-605.9	0.9	1.2	1.4	830.3	56
57	FA363170005	Trade payables	56.9	71.0	61.7	66.2	65.8	59.3	74.7	64.9	75.1	57
58	FA313140003	Insurance reserves	-0.1	0.1	-0.2	0.2	0.4	-0.6	0.7	0.3	2.0	58
59	FA363190005	Miscellaneous liabilities	191.9	259.1	271.6	158.2	-8.7	428.9	329.3	-116.8	177.7	59
60	FA367005005	Discrepancy	-121.1	-105.7	-89.0	-93.2	571.7	-144.2	-328.6	-471.6	457.0	60
Memo:												
61	FA374090005	Net acquisition of financial assets (consolidated) (4)	227.6	273.5	233.3	214.8	360.3	385.9	529.9	-416.7	-78.1	61
62	FA374190005	Net increase in liabilities (consolidated) (4)	959.5	1167.1	957.0	1460.4	2229.3	1586.2	1523.8	502.4	1819.6	62

(1) Sum of the federal government and state and local governments sectors.

(2) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(3) Table F.5, line 63 less line 12.

(4) Excludes Treasury securities and municipal securities held by state and local governments (lines 33 and 35) and federal government loans to state and local governments (line 56).

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA316010105	Current receipts, NIPA basis	3446.3	3475.5	3558.8	3496.1	3428.3	3456.2	3547.5	3552.1	3563.7	1
2	FA316210001	Personal current taxes	1528.3	1545.7	1613.4	1611.6	1583.9	1599.2	1625.3	1638.1	1660.8	2
3	FA316240001	Taxes on production and imports	140.4	137.7	131.5	160.3	149.5	152.0	158.9	180.7	167.6	3
4	FA316231001	Taxes on corporate income	329.6	327.1	284.6	157.7	149.0	158.1	162.7	160.9	162.0	4
5	FA316231061	Taxes from the rest of the world	23.0	24.0	25.4	27.4	26.3	27.3	27.0	29.1	28.3	5
6	FA316601001	Contributions for govt. social insurance	1191.4	1225.0	1283.2	1343.0	1327.5	1336.2	1350.9	1357.3	1377.3	6
7	FA316150105	Income receipts on assets	159.6	138.0	135.4	122.1	122.4	112.8	126.6	126.5	104.8	7
8	FA316403105	Current transfer receipts	77.7	79.8	87.3	82.8	77.1	80.0	105.2	69.0	70.6	8
9	FA316402101	Current surplus of government enterprises	-3.6	-1.7	-2.0	-8.8	-7.5	-9.3	-9.1	-9.4	-7.6	9
10	FA316900005	Current expenditures, NIPA basis	4015.2	4140.6	4254.2	4482.0	4398.2	4449.9	4508.1	4571.7	4658.9	10
11	FA316901001	Consumption expenditures	955.8	967.6	986.8	1032.0	1012.7	1027.9	1041.3	1046.2	1056.4	11
12	FA316404001	Government social benefits	1987.2	2045.0	2113.6	2203.8	2172.2	2188.8	2212.1	2242.3	2342.2	12
13	FA316403001	Other current transfer payments	586.1	611.7	611.7	635.2	627.9	640.0	641.0	631.8	639.4	13
14	FA316130001	Interest payments	429.3	455.0	481.4	545.3	525.5	534.5	554.4	566.7	547.0	14
15	FA316402001	Subsidies	56.7	61.3	60.7	65.7	60.0	58.7	59.4	84.7	73.9	15
16	FA316006005	Net saving, NIPA basis	-568.9	-665.1	-695.4	-985.9	-969.9	-993.7	-960.6	-1019.5	-1095.2	16
17	FA316300001	+ Consumption of fixed capital	270.9	270.6	276.0	283.0	279.9	282.0	284.3	286.0	288.3	17
18	FA313154015	- Insurance and pension reserves (1)	-2.4	-2.0	-2.1	-2.0	-2.4	-1.5	-2.5	-1.7	-3.5	18
19	FA315440095	- Net capital transfers paid (2)	51.4	53.7	-179.8	55.3	48.1	49.4	73.6	50.2	54.5	19
20	FA316000105	= Gross saving less net capital transfers paid	-347.0	-446.2	-237.5	-756.2	-735.8	-759.6	-747.4	-782.0	-857.8	20
21	FA315090005	Gross investment	-288.8	-401.3	-166.5	-692.0	-1369.5	-673.6	-430.5	-294.4	-1370.2	21
22	FA315019001	Fixed investment	265.0	264.7	278.4	287.8	282.2	285.1	288.2	295.8	298.8	22
23	FA315420003	Nonproduced nonfinancial assets	-30.8	-8.6	-2.2	-1.3	-0.5	-0.7	-0.6	-3.4	-6.8	23
24	FA315000005	Net lending (+) or net borrowing (-)	-523.1	-657.3	-442.7	-978.5	-1651.1	-958.0	-718.2	-586.8	-1662.2	24
25	FA314090005	Net acquisition of financial assets	236.3	227.8	198.2	272.8	502.0	305.1	419.6	-135.6	10.3	25
26	FA313011005	U.S. official reserve assets	-6.4	2.2	-1.7	5.0	-0.1	12.5	-0.9	8.4	2.0	26
27	FA313020005	Checkable deposits and currency	110.4	65.7	-170.2	173.5	449.3	182.8	286.9	-224.9	-58.0	27
28	FA313030003	Time and savings deposits	-0.5	-0.2	0.4	0.1	-0.3	0.3	0.6	-0.0	0.1	28
29	FA314022005	Debt securities	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA313063763	Corporate and foreign bonds	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FA314023005	Loans	104.8	103.0	99.1	98.2	93.4	115.3	97.5	86.5	96.0	32
33	FA313069005	Other loans and advances	2.1	0.2	1.3	4.2	-4.2	14.2	5.5	1.1	14.0	33
34	FA313065005	Mortgages	-0.7	3.2	1.6	3.3	5.6	2.0	2.8	2.9	1.6	34
35	FA313066220	Consumer credit (3)	103.4	99.6	96.3	90.7	92.0	99.1	89.2	82.4	80.4	35
36	FA313064105	Corporate equities (4)	-0.0	-0.1	-0.1	4.0	16.0	0.0	-0.1	0.0	0.0	36
37	FA313070000	Trade receivables	12.7	3.8	0.1	10.4	12.2	6.4	15.3	7.7	24.3	37
38	FA313078000	Taxes receivable	0.9	40.2	259.8	-33.4	-78.0	-35.8	6.6	-26.4	-62.1	38
39	FA313090005	Miscellaneous assets	14.4	13.2	10.8	15.0	9.6	23.7	13.6	13.1	8.0	39
40	FA314190005	Net increase in liabilities	759.3	885.1	640.9	1251.3	2153.1	1263.2	1137.8	451.2	1672.5	40
41	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42	FA313014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43	FA313112003	Treasury currency	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA314122005	Debt securities	724.6	842.7	447.0	1409.8	2828.3	1186.0	1180.4	444.3	701.7	44
45	FA313161105	Treasury securities (5)	724.4	842.8	447.0	1411.2	2827.3	1190.6	1183.2	443.8	704.7	45
46	FA313161205	Marketable	688.1	711.2	554.4	1131.6	2055.9	1112.5	1028.6	329.5	1583.1	46
47	FA313161305	Nonmarketable	36.3	131.5	-107.3	279.6	771.4	78.1	154.6	114.3	-878.5	47
48	FA313161705	Budget agency securities	0.2	-0.1	-0.1	-1.5	1.1	-4.6	-2.8	0.5	-3.0	48
49	FA314123005	Loans	0.0	0.0	151.7	-151.7	-606.7	0.0	0.0	0.0	829.2	49
50	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51	FA313169003	Other loans and advances	0.0	0.0	151.7	-151.7	-606.7	0.0	0.0	0.0	829.2	51
52	FA313170005	Trade payables	15.6	28.2	17.9	19.5	20.4	12.7	27.4	17.5	27.0	52
53	FA313140003	Insurance reserves	-0.1	0.1	-0.2	0.2	0.4	-0.6	0.7	0.3	2.0	53
54	FA313190005	Miscellaneous liabilities	19.3	14.1	24.6	-26.5	-89.3	65.0	-70.8	-10.8	112.5	54
55	FA343073045	Claims of pension fund on sponsor	8.4	-4.5	11.8	-41.9	-94.1	26.1	-72.2	-27.4	89.4	55
56	FA313190015	Other	10.9	18.6	12.8	15.5	4.9	39.0	1.4	16.7	23.1	56
57	FA317005005	Discrepancy	-58.2	-44.9	-71.0	-64.2	633.7	-86.0	-316.9	-487.6	512.4	57
58	FA314000105	Memo: Change in cash balance (6)	109.4	65.3	-170.2	173.2	434.1	126.0	312.4	-179.7	-77.0	58

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.5, line 64 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

(6) Time and savings deposits (line 28) plus checkable deposits and currency at the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

F.107 State and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA206010105	Current receipts, NIPA basis	2368.6	2421.9	2484.2	2588.4	2564.0	2580.8	2616.3	2592.7	2640.8	1
2	FA206210001	Personal current taxes	406.9	408.6	421.2	436.1	446.1	436.1	439.6	422.8	442.1	2
3	FA206240001	Taxes on production and imports	1129.5	1166.1	1215.7	1268.6	1248.4	1261.4	1276.3	1288.3	1303.9	3
4	FA206231001	Taxes on corporate income	56.3	53.9	52.9	60.2	49.7	63.6	68.0	59.5	67.2	4
5	FA206601001	Contributions for govt. social insurance	19.2	20.0	20.6	21.7	21.3	21.6	21.9	22.1	22.3	5
6	FA206150105	Income receipts on assets	85.2	85.0	86.0	87.3	86.6	87.2	87.5	87.7	88.5	6
7	FA206403105	Current transfer receipts	673.7	689.0	690.7	718.3	715.2	714.5	726.9	716.5	721.4	7
8	FA206402101	Current surplus of government enterprises	-2.2	-0.6	-2.9	-3.7	-3.3	-3.6	-3.8	-4.2	-4.5	8
9	FA206900005	Current expenditures, NIPA basis	2592.2	2667.8	2743.3	2830.3	2794.4	2823.3	2847.8	2855.8	2862.0	9
10	FA206901001	Consumption expenditures	1656.9	1691.9	1744.5	1811.2	1784.4	1803.1	1822.8	1834.8	1831.9	10
11	FA206404001	Govt. social benefit payments to persons	665.6	693.3	712.3	739.1	726.5	739.6	746.5	743.7	754.9	11
12	FA206403001	Other current transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA206130001	Interest payments	269.2	281.9	286.0	279.4	283.0	280.0	277.9	276.7	274.7	13
14	FA206402001	Subsidies	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	14
15	FA206006005	Net saving, NIPA basis	-223.6	-245.8	-259.1	-241.8	-230.4	-242.4	-231.5	-263.1	-221.2	15
16	FA206300001	+ Consumption of fixed capital	251.3	256.4	265.6	278.3	272.5	277.3	280.1	283.2	285.0	16
17	FA205440005	- Net capital transfers paid (2)	-69.0	-72.3	-72.8	-71.8	-69.6	-69.4	-76.9	-71.3	-74.2	17
18	FA206000105	= Gross saving less net capital transfers paid	96.7	82.8	79.2	108.2	111.7	104.3	125.4	91.4	138.0	18
19	FA205090005	Gross investment	159.6	143.5	97.3	137.2	173.8	162.5	137.1	75.4	193.4	19
20	FA205019001	Fixed investment	356.5	366.8	364.8	389.8	377.6	390.5	398.2	392.8	413.5	20
21	FA205420003	Nonproduced nonfinancial assets	11.9	13.0	13.5	14.5	14.0	14.3	14.6	14.9	15.3	21
22	FA215000005	Net lending (+) or net borrowing (-)	-208.8	-236.3	-281.0	-267.0	-217.9	-242.2	-275.7	-332.3	-235.4	22
23	FA214090005	Net acquisition of financial assets	14.8	84.0	8.2	-88.1	-182.8	157.6	129.9	-457.0	-145.6	23
24	FA213020005	Checkable deposits and currency	-11.4	4.1	10.6	-4.1	0.3	-10.5	-17.1	10.8	-5.0	24
25	FA213030005	Time and savings deposits	14.9	7.7	14.5	8.2	-6.7	1.0	27.1	11.5	25.0	25
26	FA213034003	Money market fund shares	-0.2	5.4	0.3	-2.1	-5.0	-2.5	-2.0	1.2	1.1	26
27	FA212051003	Security repurchase agreements	4.8	1.2	-2.5	-9.3	-15.8	7.0	6.7	-35.1	-18.3	27
28	FA214022005	Debt securities	-16.0	33.1	-24.5	-71.7	-99.3	110.0	51.3	-348.6	-109.1	28
29	FA213069103	Open market paper	-4.9	-2.4	-1.2	-4.4	-7.5	3.3	3.2	-16.6	-14.0	29
30	FA213061105	Treasury securities	22.9	37.2	-27.1	-30.3	-40.3	75.3	17.8	-173.8	-57.5	30
31	FA213061703	Agency- and GSE-backed securities	-37.5	-3.3	7.2	-24.3	-29.8	21.9	21.1	-110.2	-26.2	31
32	FA213062003	Municipal securities	0.3	0.1	-0.3	-0.9	-1.6	0.7	0.7	-3.6	-0.8	32
33	FA213063003	Corporate and foreign bonds	3.2	1.5	-3.1	-11.8	-20.0	8.8	8.5	-44.4	-10.6	33
34	FA213065005	Loans (mortgages)	4.8	2.2	-3.5	-14.4	-24.6	11.2	10.8	-54.8	-12.9	34
35	FA213064103	Corporate equities	1.7	0.8	-1.7	-6.3	-10.7	4.7	4.5	-23.6	-5.6	35
36	FA213064203	Mutual fund shares	0.9	0.4	-0.9	-3.2	-5.5	2.4	2.3	-12.2	-2.9	36
37	FA213070003	Trade receivables	0.5	17.5	10.7	16.7	-4.1	28.9	32.1	10.0	-3.5	37
38	FA213078005	Taxes receivable	5.8	10.5	7.3	9.0	3.1	9.2	8.0	15.8	3.2	38
39	FA213093003	Miscellaneous assets	9.1	1.1	-2.3	-11.0	-14.4	-3.7	6.1	-31.9	-17.6	39
40	FA214190005	Net increase in liabilities	223.6	320.3	289.2	179.0	35.1	399.9	405.6	-124.7	89.8	40
41	FA213162005	Debt securities (municipal securities)	9.5	31.6	-2.0	-53.4	-91.8	-11.4	-42.9	-67.6	-24.5	41
42	FA213162400	Short-term (3)	-5.9	-2.7	4.8	3.0	7.6	1.1	4.7	-1.2	7.4	42
43	FA213162200	Long-term	15.4	34.4	-6.8	-56.5	-99.4	-12.5	-47.6	-66.4	-31.9	43
44	FA213169203	Loans (U.S. government loans)	0.3	0.9	0.4	1.1	0.9	0.9	1.2	1.4	1.1	44
45	FA213170003	Trade payables	41.3	42.8	43.8	46.7	45.5	46.5	47.3	47.5	48.1	45
46	FA223073045	Claims of pension fund on sponsor (4)	172.5	245.0	247.0	184.6	80.6	363.9	400.1	-106.0	65.2	46
47	FA217005005	Discrepancy	-62.9	-60.7	-18.0	-29.0	-62.0	-58.2	-11.7	16.0	-55.3	47

(1) Data for state and local government employee retirement funds are shown on table F.120.

(2) Table F.5, line 65.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

F.108 Domestic Financial Sectors (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA796000105	Gross saving less net capital transfers paid	161.0	244.9	180.4	294.8	250.9	331.4	326.7	270.1	98.1	1
2	FA795090005	Gross investment	471.2	391.4	530.1	511.6	560.3	458.1	754.4	273.7	546.8	2
3	FA795019005	Capital expenditures	241.1	265.9	263.8	282.7	278.3	284.1	282.1	286.4	296.8	3
4	FA645012063	Fixed residential investment	-0.0	5.5	-1.7	3.5	3.5	5.2	3.6	1.6	7.7	4
5	FA795013005	Fixed nonresidential investment	241.1	260.4	265.5	279.2	274.8	278.9	278.5	284.8	289.2	5
6	FA795000005	Net lending (+) or net borrowing (-)	230.1	125.5	266.4	228.9	282.1	174.0	472.3	-12.7	250.0	6
7	FA794090005	Net acquisition of financial assets	1375.5	2301.6	2822.9	1695.7	2699.6	1365.8	1252.9	1464.6	3003.1	7
8	FA713011005	U.S. official reserve assets	0.1	-0.1	0.0	0.0	0.1	-0.2	0.1	0.0	0.2	8
9	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA713012003	Treasury currency	1.3	1.0	0.8	0.4	0.5	0.4	0.3	0.3	0.4	10
11	FA633091003	Foreign deposits	-13.4	-9.2	1.9	-2.2	-10.0	6.6	-3.1	-2.3	-0.3	11
12	FA794010005	Net interbank assets	-388.6	-210.1	196.0	-388.1	617.3	-872.8	-474.6	-822.3	67.5	12
13	FA793020005	Checkable deposits and currency	-9.8	23.3	3.5	-85.7	-154.9	29.0	-49.2	-167.5	-17.9	13
14	FA793030005	Time and savings deposits	-134.5	-285.0	27.5	5.5	-229.3	-10.2	167.8	93.9	-71.5	14
15	FA793034005	Money market fund shares	-13.5	99.1	44.7	-3.1	-40.2	25.7	-19.4	21.5	50.4	15
16	FA792050005	Federal funds and security repos	71.2	48.5	258.5	434.5	-342.3	447.9	216.1	1416.3	325.5	16
17	FA794022005	Debt securities	581.8	1173.4	807.0	1009.6	2524.7	583.1	466.8	463.7	335.7	17
18	FA793069175	Open market paper	17.1	-81.6	87.7	19.8	63.3	43.7	84.0	-111.9	135.9	18
19	FA793061105	Treasury securities	336.0	760.7	119.9	682.4	1524.8	143.3	166.7	895.0	-706.3	19
20	FA793061705	Agency- and GSE-backed securities	19.1	337.7	234.4	8.0	139.5	-26.8	-187.1	106.3	373.2	20
21	FA793062005	Municipal securities	47.7	29.2	47.5	-47.8	14.7	4.0	-68.0	-141.7	17.7	21
22	FA793063005	Corporate and foreign bonds	161.9	127.4	317.5	347.2	782.4	419.0	471.3	-283.9	515.2	22
23	FA794023005	Loans	749.5	887.5	1074.9	748.0	154.3	1044.5	723.3	1069.9	1509.5	23
24	FA793068005	Depository institution loans n.e.c.	282.9	168.2	109.7	279.2	139.2	280.4	58.9	638.5	58.2	24
25	FA793069005	Other loans and advances	-47.2	78.3	293.3	-197.4	-587.2	8.1	-21.2	-189.2	836.1	25
26	FA793065005	Mortgages	380.3	505.1	576.9	571.2	555.3	675.2	526.9	527.4	512.4	26
27	FA793066005	Consumer credit	133.5	135.9	95.1	94.9	47.0	80.8	158.8	93.2	102.8	27
28	FA793064105	Corporate equities	243.4	-172.0	29.0	-76.1	17.2	-304.3	-32.6	15.2	-305.6	28
29	FA793064205	Mutual fund shares	-8.8	-86.0	-53.4	-82.8	-71.3	-24.0	-133.0	-103.0	12.3	29
30	FA793070005	Trade receivables	25.0	28.3	19.0	18.5	41.6	22.4	8.3	1.8	16.3	30
31	FA793040005	Life insurance reserves	27.6	53.4	44.6	-28.3	-27.5	-28.7	-26.2	-30.6	15.8	31
32	FA543050005	Pension entitlements	5.2	-3.1	7.8	100.1	100.4	101.2	98.2	100.8	5.6	32
33	FA793092005	U.S. direct investment abroad	15.4	50.0	39.6	5.8	23.9	-40.0	38.7	0.5	40.4	33
34	FA793090005	Miscellaneous assets	223.7	702.8	321.4	39.5	95.1	385.3	271.5	-593.8	1018.9	34
35	FA794190005	Net increase in liabilities	1145.4	2176.1	2556.5	1466.8	2417.5	1191.8	780.6	1477.3	2753.1	35
36	FA794110005	Net interbank liabilities	-448.4	-351.4	297.5	-367.0	1019.4	-1188.9	-504.1	-794.5	231.8	36
37	FA793120005	Checkable deposits and currency	270.1	265.7	122.2	313.0	783.0	-69.2	351.6	186.7	-78.4	37
38	FA703130005	Time and savings deposits	389.4	534.6	338.4	530.4	647.4	854.9	252.4	366.7	669.5	38
39	FA634090005	Money market fund shares	-6.7	-11.1	117.2	189.9	34.7	292.4	46.9	385.6	403.1	39
40	FA792150005	Federal funds and security repos	-26.4	-21.2	59.8	15.8	-1282.9	411.1	-68.4	1003.5	-72.1	40
41	FA794122005	Debt securities	143.7	395.1	338.2	350.8	257.1	382.6	404.6	358.8	614.2	41
42	FA793169175	Open market paper	-40.5	0.8	-36.8	33.9	-10.1	69.6	39.1	37.1	-2.4	42
43	FA423161705	Agency- and GSE-backed securities	220.4	351.7	346.9	246.9	255.4	240.6	223.2	268.5	386.6	43
44	FA793163005	Corporate and foreign bonds	-36.2	42.7	28.1	69.9	11.8	72.4	142.2	53.3	230.1	44
45	FA794123005	Loans	41.3	73.2	-13.5	-10.7	72.1	-59.0	-135.5	79.7	-79.1	45
46	FA793168005	Depository institution loans n.e.c.	22.8	3.1	12.1	14.8	20.9	-0.4	-27.0	65.8	3.2	46
47	FA793169005	Other loans and advances	14.5	69.1	-31.1	-9.7	65.1	-51.8	-78.7	26.6	-75.1	47
48	FA643165005	Mortgages	4.0	1.0	5.6	-15.8	-13.9	-6.8	-29.9	-12.8	-7.2	48
49	FA793164105	Corporate equities	230.3	235.7	391.8	212.1	319.0	204.8	216.6	107.9	94.8	49
50	FA653164205	Mutual fund shares	98.9	28.8	318.8	-67.3	182.7	82.8	124.8	-659.3	236.1	50
51	FA793170005	Trade payables	24.1	36.8	46.5	-4.2	16.0	3.9	7.4	-44.1	-1.9	51
52	FA543140005	Life insurance reserves	67.3	81.8	43.4	43.3	47.4	44.8	33.4	47.5	33.1	52
53	FA583150005	Pension entitlements	413.7	351.7	377.2	388.5	369.4	424.1	378.2	382.1	325.9	53
54	FA793178005	Taxes payable	-7.7	3.3	60.8	-0.8	-54.5	-10.1	19.9	41.2	-6.5	54
55	FA662090205	Equity in noncorporate business	7.2	14.0	-4.3	19.1	25.6	7.4	-3.3	46.8	-22.3	55
56	FA793192005	Foreign direct investment in U.S.	66.9	75.3	41.0	34.5	56.2	19.1	40.0	22.7	26.6	56
57	FA793190005	Miscellaneous liabilities	-118.4	463.7	21.7	-180.5	-75.1	-208.9	-383.9	-54.1	378.3	57
58	FA797005005	Discrepancy	-310.2	-146.6	-349.8	-216.8	-309.5	-126.6	-427.6	-3.6	-448.7	58

(1) Sum of financial sectors shown on tables F.109 through F.132.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FA716000105	Gross saving	-10.7	0.5	-2.3	-1.2	-1.2	-1.2	-1.2	-1.1	-1.1	1
2	FA715013005	Fixed nonresidential investment	0.6	0.6	0.7	0.8	0.7	0.8	0.8	0.8	0.8	2
3	FA714090005	Net acquisition of financial assets	-28.8	-47.6	-16.8	-408.5	-223.2	-380.2	-468.6	-562.0	-416.9	3
4	FA713011005	U.S. official reserve assets	0.1	-0.1	0.0	0.0	0.1	-0.2	0.1	0.0	0.2	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA713012003	Treasury currency	1.3	1.0	0.8	0.4	0.5	0.4	0.3	0.3	0.4	6
7	FA713022003	Federal Reserve float (2)	0.5	-0.8	-0.1	0.2	0.9	0.6	-1.7	0.8	-0.1	7
8	FA713068705	Interbank loans (2)	-0.0	-0.1	0.1	-0.1	-0.5	0.9	0.1	-0.8	-0.2	8
9	FA712051000	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA714022005	Debt securities	-10.4	-35.8	-10.9	-379.5	-176.1	-345.9	-436.6	-559.2	-382.3	10
11	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA713061103	Treasury securities	-15.6	-13.3	-21.7	-243.3	-129.3	-198.7	-271.5	-373.5	-198.0	12
13	FA713061113	Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.4	-0.4	0.0	13
14	FA713061125	Other Treasury securities	-15.6	-13.3	-21.7	-243.3	-129.3	-198.7	-271.9	-373.1	-198.0	14
15	FA713061705	Agency- and GSE-backed securities	5.1	-22.5	10.8	-136.2	-46.8	-147.1	-165.1	-185.7	-184.3	15
16	FA713061903	Mortgage-backed securities	11.4	-5.4	22.7	-134.2	-46.8	-139.2	-165.1	-185.7	-184.0	16
17	FA713061703	Other agency- and GSE-baked securities	-6.2	-17.1	-11.9	-2.0	-0.0	-8.0	-0.0	-0.0	-0.3	17
18	FA713068005	Loans (depository institution loans n.e.c.) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA713064103	Corporate equities (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA713090005	Miscellaneous assets	-20.2	-11.8	-6.8	-29.5	-48.1	-36.1	-30.9	-3.0	-34.9	20
21	FA713091103	Nonofficial foreign currencies (5)	-0.5	4.6	6.5	-7.9	-28.2	-15.7	-4.1	16.5	-11.4	21
22	FA713093005	Other	-19.7	-16.4	-13.3	-21.7	-19.9	-20.4	-26.8	-19.5	-23.6	22
23	FA714190005	Net increase in liabilities	-10.2	-47.6	-16.8	-405.3	-213.2	-377.5	-468.6	-562.0	-416.9	23
24	FA713113003	Depository institution reserves	-387.6	-211.0	194.8	-393.1	632.2	-880.6	-469.7	-854.2	99.3	24
25	FA703025005	Vault cash of depository institutions	-1.5	1.8	1.2	4.9	-15.3	6.2	-3.3	31.9	-31.5	25
26	FA713120005	Checkable deposits and currency	167.6	159.1	-61.4	258.4	446.2	291.8	445.8	-150.2	-7.0	26
27	FA713123005	Due to federal government	110.1	65.6	-170.2	173.2	432.9	125.3	313.8	-179.2	-76.8	27
28	FA713123023	Treasury cash holdings	0.1	-0.1	0.0	0.0	0.4	-0.5	0.1	0.0	0.5	28
29	FA713123030	Treasury general deposit account	110.0	65.7	-170.3	173.2	432.5	125.8	313.7	-179.2	-77.3	29
30	FA713123043	Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA713124005	Due to government-sponsored enterprises	-25.9	10.9	1.3	-11.2	-93.0	31.1	25.7	-8.6	3.6	31
32	FA713122605	Due to rest of the world	-0.0	-0.0	0.1	-0.0	-0.0	0.2	-0.2	-0.0	-0.0	32
33	FA713125005	Currency outside banks	83.5	82.7	107.4	96.4	106.3	135.3	106.4	37.6	66.3	33
34	FA712151003	Security repurchase agreements	202.6	12.8	-161.3	-259.9	-1162.3	273.0	-250.7	100.3	-194.7	34
35	FA712151103	Reverse repurchase agreement operations (6)	77.9	-6.2	-148.8	-277.7	-1148.9	258.4	-194.2	-26.3	-164.5	35
36	FA712151115	Other	124.7	19.0	-12.5	17.8	-13.4	14.6	-56.6	126.6	-30.2	36
37	FA713190005	Miscellaneous liabilities	8.7	-10.3	9.9	-15.6	-114.0	-68.0	-190.6	310.3	-283.1	37
38	FA713164003	Federal Reserve Bank stock	0.9	1.0	0.9	0.9	1.1	1.6	0.8	0.2	0.7	38
39	FA713193005	Other	7.8	-11.3	8.9	-16.5	-115.1	-69.7	-191.4	310.0	-283.8	39
40	FA717005005	Discrepancy	7.3	-0.1	-3.0	1.2	8.1	0.8	-1.9	-1.9	-1.9	40

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203 as part of line 24. Interbank loans are Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, seasonal credit, and through the Asset-Backed Commercial Paper Money Market Fund Liquidity Facility (AMLF). The AMLF was dissolved in 2010:Q1.

(3) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), recorded as part of the household sector; to brokers and dealers through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF; and to the funding corporations Maiden Lane LLC, Maiden Lane II LLC, AIG, Maiden Lane III LLC, and the Commercial Paper Funding Facility LLC. Series is zero after 2014:Q3.

(4) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.

(5) Reciprocal currency arrangements (swap lines) with foreign central banks.

(6) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

F.110 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA706000105	Gross saving less net capital transfers paid	-76.5	-33.1	-64.5	-56.6	-68.8	-39.9	-2.2	-115.4	-322.2	1
2	FA705013005	Fixed nonresidential investment	38.5	44.2	47.2	43.1	45.2	43.9	40.4	43.1	45.3	2
3	FA705000005	Net lending (+) or net borrowing (-)	68.6	-61.4	51.1	-68.6	-31.2	-213.6	162.9	-192.3	-290.8	3
4	FA704090005	Net acquisition of financial assets	521.7	731.9	866.7	415.7	1157.4	-280.8	166.6	619.7	703.8	4
5	FA703025005	Vault cash	-1.5	1.8	1.2	4.9	-15.3	6.2	-3.3	31.9	-31.5	5
6	FA713113003	Reserves at Federal Reserve	-387.6	-211.0	194.8	-393.1	632.2	-880.6	-469.7	-854.2	99.3	6
7	FA702050005	Federal funds and security repos	25.2	-16.8	79.1	211.3	59.3	59.2	89.1	637.7	89.9	7
8	FA704022005	Debt securities	203.0	293.6	133.7	99.3	-30.5	137.5	17.2	273.0	145.1	8
9	FA703069175	Open market paper	0.0	0.0	-0.0	0.2	0.6	1.1	-0.8	-0.2	0.0	9
10	FA703061105	Treasury securities	37.9	121.9	-37.3	124.3	45.8	151.8	49.2	250.5	5.8	10
11	FA703061705	Agency- and GSE-backed securities	140.5	144.4	168.1	52.4	-1.4	43.0	-5.2	173.2	64.7	11
12	FA703062005	Municipal securities	45.3	47.2	20.4	-40.9	-41.9	-35.5	-59.0	-27.0	-46.9	12
13	FA703063005	Corporate and foreign bonds	-20.7	-19.9	-17.5	-36.8	-33.6	-22.9	32.9	-123.4	121.5	13
14	FA704023005	Loans	677.8	607.4	443.7	563.6	424.6	597.1	376.1	856.5	318.9	14
15	FA703068005	Depository institution loans n.e.c.	282.9	168.2	109.7	279.2	139.2	280.4	58.9	638.5	58.2	15
16	FA703069005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA703065005	Mortgages	255.2	297.5	216.0	171.0	202.8	191.9	144.7	144.5	153.8	17
18	FA703066005	Consumer credit	139.7	141.8	117.9	113.3	82.6	124.8	172.5	73.5	107.0	18
19	FA703064105	Corporate equities	2.0	-6.9	-2.0	2.5	11.6	-2.2	-4.3	4.9	2.4	19
20	FA703064205	Mutual fund shares	-1.0	-1.9	0.2	-5.6	-20.7	-1.6	-1.0	0.9	-5.8	20
21	FA763040005	Life insurance reserves	6.6	5.6	6.4	3.9	4.9	3.9	5.1	1.7	5.4	21
22	FA763092000	U.S. direct investment abroad	-9.3	-2.5	12.2	9.0	7.3	2.6	25.4	0.9	19.2	22
23	FA703090005	Miscellaneous assets	6.6	62.6	-2.7	-80.2	84.0	-203.0	132.0	-333.7	60.9	23
24	FA704190005	Net increase in liabilities	453.1	793.3	815.5	484.3	1188.6	-67.2	3.7	812.0	994.6	24
25	FA704110005	Net interbank liabilities	-59.3	-142.2	101.5	21.2	402.5	-314.5	-31.0	27.7	164.0	25
26	FA703127005	Checkable deposits	102.5	106.6	183.6	54.6	336.8	-361.1	-94.1	336.9	-71.5	26
27	FA703130005	Time and savings deposits	389.4	534.6	338.4	530.4	647.4	854.9	252.4	366.7	669.5	27
28	FA702150005	Federal funds and security repos	-3.9	32.5	87.0	-76.2	-113.0	-108.3	-67.7	-15.8	29.6	28
29	FA704122005	Debt securities	-15.4	-17.6	-65.4	21.1	68.5	39.0	15.3	-38.4	-22.7	29
30	FA703169175	Open market paper	-5.9	-1.6	-30.3	11.3	38.4	27.6	-3.8	-17.2	-13.9	30
31	FA763163005	Corporate bonds	-9.5	-16.0	-35.0	9.8	30.1	11.4	19.1	-21.2	-8.8	31
32	FA703169005	Loans (other loans and advances)	39.7	69.8	28.2	-6.3	42.5	-13.4	-83.8	29.5	-40.0	32
33	FA763164103	Corporate equity issues	6.8	-5.0	2.8	-5.2	-27.6	3.8	2.7	0.5	-6.8	33
34	FA763178003	Taxes payable (net)	-9.2	0.9	32.6	5.2	-56.0	10.8	22.3	43.8	-15.9	34
35	FA753192003	Foreign direct investment in U.S.	0.4	9.2	7.7	7.0	3.9	12.9	7.0	4.1	3.4	35
36	FA703190005	Miscellaneous liabilities	2.1	204.6	98.9	-67.5	-116.5	-191.3	-19.3	57.0	285.0	36
37	FA763194735	Investment by holding companies	38.9	182.5	26.8	4.8	-60.4	2.0	-171.8	249.4	51.9	37
38	FA753194503	Investment by funding corporations	2.2	-5.6	-20.1	43.4	178.4	48.1	-45.0	-8.1	61.7	38
39	FA703193005	Other	-39.0	27.7	92.2	-115.7	-234.6	-241.3	197.5	-184.3	171.3	39
40	FA707005005	Discrepancy	-183.6	-15.9	-162.8	-31.1	-82.7	129.8	-205.4	33.7	-76.7	40
Memo:												
41	FA763066303	Consumer leases not included above (2)	-0.6	1.3	1.9	1.2	0.9	1.5	3.0	-0.6	2.4	41
42	FA703139105	Uninsured deposits (3)	146.3	165.9	262.9	199.1	102.0	-32.3	278.7	448.2	-91.8	42

(1) U.S.-chartered depository institutions (F.111), foreign banking offices (F.112), banks in U.S.-affiliated areas (F.113), and credit unions (F.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(3) Includes checkable deposits (line 26) and time and savings deposits (line 27) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

F.111 U.S.-Chartered Depository Institutions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA766000105	Gross saving less net capital transfers paid	-92.5	-51.0	-85.5	-79.5	-91.1	-62.6	-25.3	-138.8	-343.4	1
2	FA765013005	Fixed nonresidential investment	30.3	35.0	35.8	30.8	33.2	31.6	28.0	30.5	32.6	2
3	FA764090005	Net acquisition of financial assets	563.5	739.2	499.3	349.3	729.2	-376.6	412.4	632.2	360.2	3
4	FA763025000	Vault cash	-1.5	1.8	1.2	4.9	-15.3	6.2	-3.3	31.9	-31.5	4
5	FA763013005	Reserves at Federal Reserve	-197.8	-90.3	47.3	-273.5	264.5	-624.6	-132.4	-601.4	40.6	5
6	FA762050005	Federal funds and security repos	24.8	8.7	4.0	160.4	73.8	-45.6	31.0	582.5	-93.3	6
7	FA764022005	Debt securities	195.6	288.7	110.5	75.5	-17.1	88.5	30.3	200.2	228.0	7
8	FA763069175	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA763061100	Treasury securities	14.8	96.0	-43.2	87.3	31.5	102.9	7.1	207.8	-0.9	9
10	FA763061705	Agency- and GSE-backed securities	147.4	149.3	148.7	66.8	17.7	45.5	36.4	167.5	98.1	10
11	FA763061803	Residential mortgage pass-through securities	135.1	154.3	119.5	31.2	-15.3	-5.4	5.8	139.9	80.5	11
12	FA763061303	Commercial mortgage pass-through securities	16.5	24.2	21.6	20.6	9.0	31.4	17.1	24.8	19.7	12
13	FA763061603	Residential CMOs and other structured MBS	-1.8	-22.6	-4.7	7.5	10.6	14.3	10.9	-5.7	7.8	13
14	FA763061403	Commercial CMOs and other structured MBS	17.8	26.0	15.6	15.2	17.5	19.0	8.7	15.8	10.0	14
15	FA763061795	Other	-20.2	-32.6	-3.2	-7.8	-4.0	-13.7	-6.0	-7.4	-19.8	15
16	FA763062000	Municipal securities	45.4	46.8	21.1	-40.9	-41.4	-35.8	-56.9	-29.5	-47.3	16
17	FA763063005	Corporate and foreign bonds	-12.0	-3.5	-16.1	-37.7	-24.9	-24.1	43.8	-145.7	178.1	17
18	FA763063673	Private residential mortgage pass-through securities	-8.0	-5.2	-4.5	-1.3	-4.5	2.8	-4.7	1.1	1.1	18
19	FA763063653	Private commercial mortgage pass-through securities	-2.5	0.4	-0.4	-1.0	-2.1	-0.7	-1.0	-0.1	0.4	19
20	FA763063663	Private residential CMOs and other structured MBS	-12.0	-11.3	-7.2	-6.3	-7.8	-6.5	-9.0	-1.7	0.7	20
21	FA763063693	Private commercial CMOs and other structured MBS	10.6	-10.6	-6.7	3.3	1.7	0.8	3.3	7.6	6.3	21
22	FA763063095	Other	-0.1	23.2	2.7	-32.6	-12.2	-20.4	55.1	-152.7	169.6	22
23	FA764023005	Loans	526.9	496.2	349.0	439.1	343.9	415.9	307.2	689.4	186.6	23
24	FA763068005	Depository institution loans n.e.c.	213.3	146.4	104.5	253.4	150.5	212.1	107.4	543.5	-11.9	24
25	FA763069703	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FA763065005	Mortgages	213.5	246.0	164.7	123.2	144.9	125.8	117.2	105.0	119.7	26
27	FA763066000	Consumer credit	100.2	103.8	79.8	62.5	48.5	78.0	82.6	40.9	78.7	27
28	FA763064105	Corporate equities	2.0	-6.9	-2.0	2.5	11.6	-2.2	-4.3	4.9	2.4	28
29	FA763064203	Mutual fund shares	-0.9	-1.8	0.0	-5.9	-21.0	-1.1	-0.9	-0.5	-6.1	29
30	FA763040005	Life insurance reserves	6.6	5.6	6.4	3.9	4.9	3.9	5.1	1.7	5.4	30
31	FA763092000	U.S. direct investment abroad	-9.3	-2.5	12.2	9.0	7.3	2.6	25.4	0.9	19.2	31
32	FA763090005	Miscellaneous assets	17.0	39.9	-29.4	-66.7	76.7	-220.2	154.3	-277.4	9.0	32
33	FA764190005	Net increase in liabilities	479.2	830.3	497.6	377.0	559.7	-83.7	213.9	818.0	698.4	33
34	FA764110005	Net interbank liabilities	-40.2	-89.0	-17.0	-45.0	104.5	-213.4	6.0	-77.1	291.6	34
35	FA713022003	Federal Reserve float	0.5	-0.8	-0.1	0.2	0.9	0.6	-1.7	0.8	-0.1	35
36	FA713068705	Borrowing from Federal Reserve banks	-0.0	-0.1	0.1	-0.1	-0.5	0.9	0.1	-0.8	-0.2	36
37	FA764112005	To domestic banking	-4.9	1.0	-1.6	-9.2	447.5	-460.9	89.4	-112.8	455.2	37
38	FA764116005	To foreign banks	-35.8	-89.2	-15.4	-35.9	-343.4	245.9	-81.8	35.7	-163.3	38
39	FA763127005	Checkable deposits	70.9	92.6	135.7	38.3	306.0	-363.8	-108.4	319.4	-182.7	39
40	FA763123005	Federal government	-0.2	-0.1	-0.3	-0.1	1.5	0.4	-2.0	-0.5	-0.3	40
41	FA763129205	Private domestic	81.5	79.9	133.9	26.7	285.2	-388.1	-141.2	350.7	-177.8	41
42	FA763122605	Rest of the world	-10.4	12.8	2.1	11.8	19.3	23.8	34.7	-30.7	-4.6	42
43	FA763130005	Time and savings deposits	463.8	600.2	265.9	492.5	455.4	690.5	358.6	465.4	365.7	43
44	FA762150005	Federal funds and security repos	-39.3	-34.2	7.9	-27.3	-54.3	4.5	-7.2	-52.4	35.7	44
45	FA764122005	Debt securities	-12.3	-24.0	-54.3	19.5	55.5	32.5	31.0	-40.9	-17.9	45
46	FA763169175	Open market paper	-2.9	-8.0	-19.2	9.7	25.3	21.1	12.0	-19.7	-9.1	46
47	FA763163005	Corporate bonds	-9.5	-16.0	-35.0	9.8	30.1	11.4	19.1	-21.2	-8.8	47
48	FA763169305	Loans (other loans and advances)	30.4	67.7	20.1	-9.2	75.8	-36.8	-107.3	31.6	-12.0	48
49	FA763164103	Corporate equity issues	6.8	-5.0	2.8	-5.2	-27.6	3.8	2.7	0.5	-6.8	49
50	FA763178003	Taxes payable (net)	-9.2	0.9	32.6	5.2	-56.0	10.8	22.3	43.8	-15.9	50
51	FA763190005	Miscellaneous liabilities	8.3	221.1	103.9	-91.9	-299.7	-211.7	16.2	127.6	240.7	51
52	FA763194735	Investment by holding companies	38.9	182.5	26.8	4.8	-60.4	2.0	-171.8	249.4	51.9	52
53	FA763193005	Other	-30.6	38.6	77.0	-96.7	-239.3	-213.7	188.0	-121.8	188.8	53
54	FA767005005	Discrepancy	-207.0	5.1	-122.9	-82.6	-293.8	198.6	-251.7	16.5	-37.7	54
Memo:												
55	FA763066303	Consumer leases not included above (1)	-0.6	1.3	1.9	1.2	0.9	1.5	3.0	-0.6	2.4	55
56	FA763139105	Uninsured deposits (2)	246.0	291.0	195.8	198.7	2.5	-152.3	378.6	565.9	-353.1	56

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(2) Includes checkable deposits (line 39) and time and savings deposits (line 43) not insured by the Federal Deposit Insurance Corporation.

F.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		- 2019 -		
							Q1	Q2	Q3	Q4	Q1
1	FA756330005	Gross saving	2.7	2.6	4.1	4.4	4.3	4.4	4.5	4.5	4.6
2	FA755013005	Fixed nonresidential investment	3.0	3.1	4.9	5.3	5.1	5.3	5.3	5.4	5.5
3	FA754090005	Net acquisition of financial assets	-129.7	-103.6	284.1	-16.4	226.7	54.8	-292.4	-54.7	162.2
4	FA753025003	Vault cash	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	FA753013003	Reserves at Federal Reserve	-198.4	-122.6	142.3	-111.4	267.8	-180.7	-289.3	-243.6	-85.2
6	FA752050005	Federal funds and security repos	0.4	-25.4	75.1	50.9	-14.9	104.3	58.9	55.2	183.2
7	FA754022005	Debt securities	6.0	5.1	27.3	27.6	-11.3	45.1	-14.1	90.7	-59.3
8	FA753069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	FA753061103	Treasury securities	14.1	25.3	3.3	29.4	5.7	44.6	28.0	39.4	1.8
10	FA753061703	Agency- and GSE-backed securities	2.7	-2.2	24.5	-2.5	-6.2	-1.0	-34.2	31.5	-7.3
11	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
12	FA753063005	Corporate and foreign bonds	-10.8	-18.0	-0.5	0.7	-10.8	1.5	-7.9	19.8	-53.8
13	FA754023005	Loans	80.7	28.6	5.8	38.8	-14.6	67.1	-11.1	113.7	62.9
14	FA753068005	Depository institution loans n.e.c.	67.7	11.2	-3.1	31.0	-19.1	46.3	-7.3	104.3	60.9
15	FA753069703	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	FA753065005	Mortgages	13.0	17.4	9.0	7.7	4.5	20.8	-3.7	9.4	2.0
17	FA753064103	Corporate equities	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
18	FA753093005	Miscellaneous assets	-18.4	10.7	33.7	-22.2	-0.3	19.0	-36.9	-70.7	60.5
19	FA754190005	Net increase in liabilities	-103.7	-124.6	242.0	36.6	446.8	-10.8	-245.7	-44.0	111.1
20	FA754110005	Net interbank liabilities	-24.7	-52.3	114.3	62.4	216.5	-42.1	-33.5	108.9	-172.4
21	FA754116005	To foreign banks	-23.8	-54.8	119.3	70.2	226.3	-47.3	-26.3	128.1	-167.2
22	FA754112005	To domestic banks	-0.9	2.5	-5.1	-7.7	-9.9	5.2	-7.2	-19.1	-5.2
23	FA753127005	Checkable deposits	10.6	4.5	32.3	-8.5	-25.6	-1.2	31.3	-38.5	55.7
24	FA753130005	Time and savings deposits	-117.7	-142.5	25.9	-2.3	107.4	113.5	-141.1	-88.8	195.2
25	FA752150005	Federal funds and security repos	35.3	66.7	79.2	-48.9	-58.8	-112.8	-60.5	36.6	-6.1
26	FA753169175	Debt securities (open market paper)	-3.0	6.4	-11.1	1.6	13.1	6.5	-15.7	2.4	-4.8
27	FA753192003	Foreign direct investment in U.S.	0.4	9.2	7.7	7.0	3.9	12.9	7.0	4.1	3.4
28	FA753190005	Miscellaneous liabilities	-4.6	-16.6	-6.2	25.3	190.4	12.4	-33.1	-68.7	40.1
29	FA753194503	Investment by funding corporations	2.2	-5.6	-20.1	43.4	178.4	48.1	-45.0	-8.1	61.7
30	FA753193005	Other	-6.8	-11.0	13.8	-18.1	12.0	-35.7	11.9	-60.6	-21.6
31	FA757005005	Discrepancy	25.7	-21.5	-42.9	52.1	219.3	-66.6	45.9	9.7	-52.0
Memo:											
32	FA753139105	Uninsured deposits (2)	-107.1	-138.0	58.2	-10.8	81.8	112.3	-109.8	-127.4	250.9

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 23) and time and savings deposits (line 24) are considered uninsured according to the Federal Deposit Insurance Act.

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -
							Q1	Q2	Q3	Q4	Q1
1	FA746330005	Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
2	FA745013005	Fixed nonresidential investment	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
3	FA744090005	Net acquisition of financial assets	-3.4	7.1	-3.9	3.5	10.8	12.1	-8.5	-0.4	-13.9
4	FA743013003	Reserves at Federal Reserve	-0.2	0.9	3.1	-1.7	6.5	5.4	-15.8	-3.1	2.2
5	FA744022003	Debt securities	1.1	1.4	1.6	5.1	6.0	2.8	10.9	0.7	4.0
6	FA743061103	Treasury securities	1.1	1.1	1.9	5.3	5.0	1.9	11.9	2.3	3.6
7	FA743061703	Agency- and GSE-backed securities	0.1	-0.3	-0.0	-0.1	0.9	1.1	-0.7	-1.6	0.2
8	FA743062003	Municipal securities	-0.6	-0.4	-0.5	-0.1	0.1	-0.0	-0.3	-0.1	0.1
9	FA743063005	Corporate and foreign bonds	0.6	1.1	0.2	-0.1	-0.1	-0.2	0.0	0.0	0.0
10	FA744023003	Loans	-6.1	-2.2	-0.2	-1.2	-2.4	-0.8	-1.2	-0.6	-2.1
11	FA743068005	Depository institution loans n.e.c.	-2.1	-1.4	-0.4	0.5	-0.3	0.8	0.4	0.9	1.8
12	FA743065103	Home mortgages	-1.6	-0.7	0.3	-1.2	-1.4	-1.1	-1.2	-1.1	-2.4
13	FA743065505	Commercial mortgages	-2.3	-0.0	-0.0	-0.5	-0.7	-0.5	-0.5	-0.4	-1.5
14	FA743093005	Miscellaneous assets	1.8	7.0	-8.4	1.4	0.7	4.7	-2.4	2.5	-17.9
15	FA744190005	Net increase in liabilities	-3.7	7.0	-4.0	2.7	8.6	11.5	-9.4	0.1	-10.6
16	FA744110005	Net interbank liabilities	0.0	-0.0	0.1	-0.3	-0.4	-0.8	-0.2	0.1	0.5
17	FA743127003	Checkable deposits	1.5	5.7	0.3	3.5	5.9	11.4	-2.7	-0.5	-3.6
18	FA743130003	Time and savings deposits	-3.1	2.5	-4.6	0.4	4.4	1.0	-4.1	0.2	-7.4
19	FA743193005	Miscellaneous liabilities	-2.1	-1.2	0.3	-0.9	-1.3	-0.0	-2.4	0.3	-0.1
20	FA747005005	Discrepancy	-0.3	-0.1	-0.1	-0.8	-2.2	-0.6	-0.9	0.5	3.3
Memo:											
21	FA743139105	Uninsured deposits (2)	0.8	4.2	1.1	3.9	7.3	6.4	3.8	-1.8	-0.5

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 17) and time and savings deposits (line 18) not insured by the Federal Deposit Insurance Corporation.

F.114 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA476000105	Gross saving	13.2	15.2	16.7	18.3	17.9	18.3	18.5	18.7	16.5
2	FA475013005	Fixed nonresidential investment	5.1	6.0	6.3	6.9	6.7	6.9	6.9	7.0	7.1
3	FA474090005	Net acquisition of financial assets	91.3	89.2	87.1	79.3	190.7	28.8	55.1	42.5	195.2
4	FA473013005	Reserves at Federal Reserve	8.8	1.0	2.1	-6.4	93.4	-80.7	-32.2	-6.1	141.8
5	FA472050053	Federal funds and security repos	0.0	0.0	0.1	0.0	0.4	0.6	-0.8	0.0	0.0
6	FA474022005	Debt securities	0.3	-1.6	-5.7	-8.9	-8.1	1.1	-10.0	-18.5	-27.6
7	FA473069153	Open market paper	0.0	0.0	-0.0	0.2	0.6	1.1	-0.8	-0.2	0.0
8	FA473061105	Treasury securities	8.0	-0.5	0.6	2.2	3.6	2.3	2.1	1.0	1.4
9	FA473061705	Agency- and GSE-backed securities	-9.8	-2.4	-5.1	-11.8	-13.9	-2.5	-6.6	-24.3	-26.5
10	FA473062005	Municipal securities	0.6	0.8	-0.2	0.1	-0.6	0.3	-1.8	2.5	0.3
11	FA473063005	Corporate and foreign bonds	1.5	0.5	-1.0	0.4	2.2	-0.2	-3.0	2.5	-2.9
12	FA474023000	Loans	76.3	84.8	89.0	86.9	97.7	114.9	81.2	53.9	71.6
13	FA473068005	Depository institution loans n.e.c.	4.1	12.1	8.8	-5.7	8.0	21.1	-41.6	-10.3	7.4
14	FA473065100	Home mortgages	32.7	34.7	42.1	41.8	55.6	47.0	32.9	31.6	36.0
15	FA473066000	Consumer credit	39.5	38.0	38.1	50.8	34.1	46.8	89.9	32.6	28.2
16	FA473064205	Mutual fund shares	-0.1	-0.1	0.1	0.3	0.4	-0.4	-0.0	1.4	0.3
17	FA473090005	Miscellaneous assets	6.1	5.1	1.5	7.3	6.9	-6.5	16.9	11.8	9.2
18	FA474190005	Net increase in liabilities	81.3	80.6	79.9	68.0	173.5	15.8	44.9	37.9	195.6
19	FA474110005	Net interbank liabilities	5.6	-0.8	4.1	4.0	81.9	-58.2	-3.4	-4.3	44.2
20	FA473127003	Checkable deposits	19.5	3.8	15.3	21.3	50.6	-7.4	-14.4	56.5	59.2
21	FA473130005	Time and savings deposits	46.4	74.3	51.3	39.8	80.2	49.8	39.0	-10.0	116.0
22	FA472150053	Federal funds and security repos	0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	-0.0
23	FA473169333	Loans (other loans and advances)	9.3	2.0	8.2	2.9	-33.3	23.4	23.6	-2.1	-28.1
24	FA473193005	Miscellaneous liabilities	0.5	1.3	1.0	-0.0	-6.0	8.1	0.0	-2.2	4.3
25	FA477005005	Discrepancy	-1.9	0.6	3.1	0.2	-6.0	-1.6	1.4	7.1	9.7
Memo:											
26	FA473139103	Uninsured deposits (1)	6.6	8.6	7.8	7.3	10.4	1.4	6.1	11.5	11.0

(1) Includes checkable deposits (line 20) and time and savings deposits (line 21) not insured by the National Credit Union Share Insurance Fund.

F.115 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA516000105	Gross saving less net capital transfers paid (1)	63.2	70.3	11.1	77.0	76.1	88.7	71.9	71.2	82.7	1
2	FA515013005	Fixed nonresidential investment	25.1	25.4	27.3	29.6	28.7	29.5	29.9	30.4	30.9	2
3	FA514090005	Net acquisition of financial assets	62.3	73.4	112.2	91.3	97.9	118.4	119.1	29.7	97.5	3
4	FA513020005	Checkable deposits and currency	-2.8	-7.3	4.3	-1.5	5.4	26.9	-28.5	-9.8	-2.1	4
5	FA513034005	Money market fund shares	3.3	-6.8	4.0	2.6	7.3	23.4	-17.0	-3.3	8.7	5
6	FA512051005	Security repurchase agreements	-0.4	-0.1	0.0	-0.1	-0.6	-0.4	0.2	0.6	0.5	6
7	FA514022005	Debt securities	22.4	45.4	33.0	42.4	0.4	21.7	71.2	76.1	49.6	7
8	FA513069105	Open market paper	0.9	11.1	-8.9	-2.2	-6.6	-4.7	-0.2	2.7	3.2	8
9	FA513061105	Treasury securities	-1.4	11.3	34.0	6.8	-31.9	-21.3	5.8	74.6	-0.6	9
10	FA513061705	Agency- and GSE-backed securities	-6.6	4.4	5.6	18.9	14.4	4.2	34.1	23.1	8.2	10
11	FA513062005	Municipal securities	10.2	1.8	-9.9	-35.4	4.8	-26.0	-31.3	-89.3	-3.8	11
12	FA513063005	Corporate and foreign bonds	19.2	16.8	12.2	54.3	19.8	69.4	62.8	65.0	42.5	12
13	FA513065505	Loans (commercial mortgages)	2.5	2.7	2.4	2.7	3.5	1.0	2.9	3.2	1.4	13
14	FA513064105	Corporate equities	-1.5	2.8	9.8	20.1	26.4	4.9	38.5	10.9	-10.1	14
15	FA513064205	Mutual fund shares	0.7	-3.7	1.2	-1.0	2.5	-0.8	-1.4	-4.4	-1.1	15
16	FA513070005	Trade receivables	7.5	3.7	9.4	17.8	43.9	23.7	10.0	-6.3	16.2	16
17	FA513092003	U.S. direct investment abroad	0.1	9.3	1.5	11.5	24.2	8.2	22.5	-9.1	-0.4	17
18	FA513090005	Miscellaneous assets	30.5	27.4	46.6	-3.2	-15.2	9.8	20.7	-28.2	35.0	18
19	FA513092403	Equity in FHLB	0.0	0.0	0.0	0.0	0.2	-0.1	0.0	-0.0	0.1	19
20	FA513076005	Policy payables (2)	3.2	20.2	37.2	8.8	7.8	8.3	9.5	9.4	3.5	20
21	FA513093005	Other	27.3	7.2	9.4	-12.0	-23.3	1.6	11.2	-37.6	31.4	21
22	FA514190005	Net increase in liabilities	-23.8	42.3	96.7	41.5	62.0	46.8	100.6	-43.2	65.3	22
23	FA512151003	Security repurchase agreements	0.4	-1.0	-0.0	-0.2	-0.4	-0.3	-0.1	-0.1	0.1	23
24	FA513164103	Corporate equity issues	-22.0	-19.5	-12.8	-10.0	-4.8	-9.4	-12.1	-13.6	-7.4	24
25	FA513169333	Loans (other loans and advances)	0.2	0.5	-0.0	0.5	3.9	-2.1	0.4	-0.4	1.9	25
26	FA513170005	Trade payables	-0.3	6.8	1.0	8.4	7.5	8.0	9.1	9.0	0.9	26
27	FA513178005	Taxes payable	0.8	1.0	4.9	-0.7	3.7	-9.3	-0.1	2.9	4.1	27
28	FA513192003	Foreign direct investment in U.S.	31.9	30.0	-2.2	7.5	31.4	-15.7	11.0	3.5	6.7	28
29	FA513190005	Miscellaneous liabilities	-34.8	24.4	105.8	36.0	20.6	75.6	92.4	-44.5	59.0	29
30	FA513194733	Investment by parent companies	-0.8	-0.2	0.6	1.2	1.8	1.8	0.7	0.3	1.2	30
31	FA513176005	Policy payables	20.0	43.9	75.8	44.1	33.9	48.7	82.5	11.0	14.7	31
32	FA513193005	Other	-53.9	-19.4	29.4	-9.2	-15.1	25.0	9.2	-55.9	43.0	32
33	FA517005005	Discrepancy	-48.1	13.8	-31.7	-2.4	11.6	-12.4	23.5	-32.2	19.7	33
Memo:												
34	FA513200003	Securities lending (3)	0.0	0.3	2.0	0.9	2.2	1.9	-2.9	2.2	1.6	34
35	FA513176015	Direct reserve	18.4	34.6	49.6	28.0	19.6	33.4	65.2	-6.2	12.3	35
36	FA513176025	Reinsured to U.S. reinsurers	-1.3	8.1	15.8	6.9	6.2	6.6	7.5	7.5	1.7	36
37	FA263176005	Reinsured to non-U.S. reinsurers	4.5	12.1	21.4	1.8	1.6	1.7	2.0	1.9	1.8	37
38	FA263076005	Reinsured from non-U.S. reinsurers	2.9	1.2	10.4	9.1	8.2	8.7	9.8	9.8	0.7	38

(1) Net capital transfers paid from table F.5, line 53.

(2) Policy payables due from reinsurers.

(3) Liability for securities lending collateral, included in line 32.

F.116 Life Insurance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FA546000105	Gross saving less net capital transfers paid (2)	7.1	16.7	16.8	22.0	15.0	21.7	25.1	26.3	24.9	1
2	FA545013005	Fixed nonresidential investment	18.3	19.1	20.7	22.5	21.7	22.3	22.7	23.1	23.5	2
3	FA544090005	Net acquisition of financial assets	163.8	153.2	111.2	114.8	156.1	150.5	89.4	63.3	141.0	3
4	FA543020005	Checkable deposits and currency	9.9	-7.7	17.6	-0.6	-22.4	30.2	-46.3	36.1	4.8	
5	FA543034005	Money market fund shares	2.8	-13.4	3.6	6.7	-6.8	9.9	-15.5	39.1	-17.2	5
6	FA542051075	Security repurchase agreements	-0.5	-0.4	-0.4	0.2	-0.4	-0.1	1.0	0.1	0.5	6
7	FA544022005	Debt securities	98.3	135.7	77.0	89.4	116.2	80.4	97.5	63.5	99.9	7
8	FA543069105	Open market paper	-7.6	2.2	-8.6	-5.0	-14.6	-7.4	-2.1	4.1	-0.5	8
9	FA543061105	Treasury securities	7.2	20.5	-0.8	-27.6	2.8	-7.0	4.6	-111.0	-23.1	9
10	FA543061705	Agency- and GSE-backed securities	-2.0	11.3	6.7	2.5	24.1	-12.1	12.1	-14.2	5.4	10
11	FA543062005	Municipal securities	8.2	8.8	6.1	-2.1	7.7	-2.7	-1.9	-11.3	-1.4	11
12	FA543063005	Corporate and foreign bonds	92.4	92.8	73.6	121.6	96.2	109.5	84.9	196.0	119.6	12
13	FA544023005	Loans	42.1	37.6	45.8	61.7	64.9	61.0	69.6	51.3	60.4	13
14	FA543069005	Other loans and advances	-0.4	2.8	4.6	0.0	-1.3	1.8	-1.0	0.6	3.4	14
15	FA543065005	Mortgages	42.5	34.8	41.2	61.7	66.2	59.2	70.6	50.7	57.0	15
16	FA543064105	Corporate equities	27.0	-24.5	-5.9	-40.2	-40.4	-41.1	-50.9	-28.4	-17.8	16
17	FA543064205	Mutual fund shares	-30.8	-44.4	-75.9	-91.3	-85.1	-77.0	-86.0	-117.3	-58.6	17
18	FA543070005	Trade receivables	14.8	24.7	11.1	-0.7	-0.7	-0.8	-0.7	-0.8	2.6	18
19	FA543040005	Life insurance reserves	16.9	43.8	34.2	-36.2	-36.3	-36.6	-35.3	-36.3	6.4	19
20	FA543050005	Pension entitlements	5.2	-3.1	7.8	100.1	100.4	101.2	98.2	100.8	5.6	20
21	FA543092073	U.S. direct investment abroad	1.1	-11.9	2.7	-10.8	2.1	-43.0	-0.8	-1.5	3.3	21
22	FA543090005	Miscellaneous assets	-23.0	16.8	-6.4	36.6	64.7	66.4	58.7	-43.4	51.1	22
23	FA543092473	Equity in FHLB	0.5	0.4	0.4	0.5	1.4	0.0	0.3	0.3	0.4	23
24	FA543077073	Deferred and unpaid life ins. premiums	1.7	-0.3	1.8	1.9	9.8	-0.6	3.4	-4.9	5.8	24
25	FA543095105	Other reserves	3.8	-5.3	3.9	4.5	5.5	3.8	5.0	3.7	2.3	25
26	FA543093005	Other	-29.0	22.1	-12.5	29.7	48.1	63.2	50.0	-42.5	42.7	26
27	FA544190005	Net increase in liabilities	154.0	160.7	107.5	94.4	146.9	57.9	69.2	103.5	60.2	27
28	FA542151073	Security repurchase agreements	-0.5	0.2	-0.3	2.7	-2.4	0.4	10.6	2.2	6.0	28
29	FA543164173	Corporate equity issues	-10.0	-5.9	-19.9	-11.9	-18.1	1.0	-6.0	-24.3	-21.2	29
30	FA543169373	Loans (other loans and advances)	6.2	10.1	6.5	6.4	16.2	4.0	-0.6	6.0	4.1	30
31	FA543170005	Trade payables	15.9	19.6	37.5	15.2	15.2	15.4	14.9	15.3	4.7	31
32	FA543140005	Life insurance reserves	67.3	81.8	43.4	43.3	47.4	44.8	33.4	47.5	33.1	32
33	FA543150005	Pension entitlements (3)	93.5	3.8	3.6	28.2	58.1	28.0	-22.4	49.1	-47.3	33
34	FA543178075	Taxes payable	0.8	1.0	2.0	-2.9	-0.8	-3.5	-1.1	-6.2	2.7	34
35	FA543192073	Foreign direct investment in U.S.	7.4	4.8	7.0	6.7	8.6	4.0	11.2	3.2	7.9	35
36	FA543190005	Miscellaneous liabilities	-26.7	45.1	27.6	6.7	22.7	-36.0	29.2	10.8	70.1	36
37	FA543194733	Investment by parent companies	0.5	1.3	2.5	-11.0	-2.7	-0.6	0.8	-41.6	1.8	37
38	FA673090543	Funding agreements backing securities (4)	2.9	6.8	12.0	3.1	10.8	5.7	3.2	-7.4	13.3	38
39	FA543195005	Other reserves (5)	7.3	16.0	17.6	26.3	41.2	6.8	29.7	27.5	21.2	39
40	FA593095005	Unallocated insurance contracts	-15.5	21.4	3.2	11.7	-15.3	7.7	28.6	25.8	28.7	40
41	FA543193005	Other	-21.9	-0.4	-7.7	-23.4	-11.3	-55.7	-33.1	6.4	5.2	41
42	FA547005005	Discrepancy	-21.0	5.2	-7.6	-20.9	-16.0	-93.2	-17.8	43.4	-79.4	42
Memo:												
43	FA543200073	Securities lending (6)	-4.6	-1.6	1.2	-6.4	15.6	-26.6	3.1	-17.7	10.5	43
44	FA543176015	Direct reserve	151.5	100.0	60.5	69.9	102.8	54.3	24.4	98.1	33.0	44
45	FA543176025	Reinsured to U.S. reinsurers	10.4	38.5	18.0	68.8	69.5	67.9	68.6	69.1	16.0	45
46	FA543076035	Reinsured to non-U.S. reinsurers	-61.4	17.4	36.2	81.2	81.3	82.3	79.4	81.8	12.2	46
47	FA543176035	Reinsured from non-U.S. reinsurers	-7.5	12.2	3.4	0.3	0.3	0.3	0.3	0.3	0.7	47

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.116.g and F.116.s.

(2) Net capital transfers paid from table F.5, line 54.

(3) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 40.

(4) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(5) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(6) Liability for securities lending collateral, included in line 41.

F.116.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 - Q1	
							Q1	Q2	Q3	Q4		
1	FA544090075	Net acquisition of financial assets	130.9	188.8	173.0	242.0	257.3	301.3	240.3	169.2	223.8	1
2	FA543020075	Checkable deposits and currency	11.9	-11.8	7.0	-3.9	-27.3	28.7	-49.0	31.9	1.0	2
3	FA543034075	Money market fund shares	0.9	-10.9	5.8	1.1	-8.2	13.6	-17.2	16.2	-4.6	3
4	FA542051075	Security repurchase agreements	-0.5	-0.4	-0.4	0.2	-0.4	-0.1	1.0	0.1	0.5	4
5	FA544022075	Debt securities	48.1	120.4	72.6	92.5	82.8	101.5	117.6	67.9	100.6	5
6	FA543069175	Open market paper	-4.8	4.6	-3.9	-2.3	-12.4	-3.9	0.8	6.5	-1.7	6
7	FA543061175	Treasury securities	4.2	12.7	-0.6	-23.6	1.2	0.3	7.7	-103.6	-25.8	7
8	FA543061775	Agency- and GSE-backed securities	-7.3	7.9	7.3	5.3	16.1	-4.0	16.7	-7.6	-0.5	8
9	FA543062075	Municipal securities	7.8	6.5	7.3	-1.8	7.0	-1.6	-1.7	-11.0	-1.7	9
10	FA543063075	Corporate and foreign bonds	48.2	88.8	62.5	114.8	70.9	110.7	94.1	183.6	130.3	10
11	FA544023075	Loans	26.8	36.7	44.2	56.0	57.5	57.4	64.6	44.7	56.2	11
12	FA543069075	Other loans and advances	-5.1	3.0	4.7	0.2	-1.4	2.3	-0.7	0.6	2.8	12
13	FA543065075	Mortgages	31.9	33.8	39.5	55.8	58.9	55.1	65.3	44.1	53.3	13
14	FA543064175	Corporate equities	2.1	1.3	5.1	9.5	13.7	11.4	5.5	7.3	-3.7	14
15	FA543064275	Mutual fund shares	-0.2	0.9	-0.3	0.4	1.5	0.8	-2.1	1.6	0.5	15
16	FA543070075	Trade receivables	14.8	24.8	11.1	-0.8	-0.8	-0.8	-0.7	-0.8	2.6	16
17	FA543040075	Life insurance reserves	16.9	43.8	34.2	-36.2	-36.3	-36.6	-35.3	-36.3	6.4	17
18	FA543050075	Pension entitlements	5.2	-3.0	7.8	97.2	97.6	98.4	95.2	97.7	5.7	18
19	FA543092073	U.S. direct investment abroad	1.1	-11.9	2.7	-10.8	2.1	-43.0	-0.8	-1.5	3.3	19
20	FA543090075	Miscellaneous assets	3.9	-1.3	-16.8	36.8	75.2	70.0	61.6	-59.8	55.3	20
21	FA544190075	Net increase in liabilities	104.2	194.6	177.6	218.4	248.9	189.3	222.2	213.2	138.4	21
22	FA542151073	Security repurchase agreements	-0.5	0.2	-0.3	2.7	-2.4	0.4	10.6	2.2	6.0	22
23	FA543164173	Corporate equity issues	-10.0	-5.9	-19.9	-11.9	-18.1	1.0	-6.0	-24.3	-21.2	23
24	FA543169373	Loans (other loans and advances)	6.2	10.1	6.5	6.4	16.2	4.0	-0.6	6.0	4.1	24
25	FA543170075	Trade payables	15.9	19.7	37.5	14.1	14.2	14.3	13.8	14.2	4.8	25
26	FA543140075	Life insurance reserves	25.7	80.3	64.4	41.9	42.4	44.4	36.0	44.9	43.7	26
27	FA543150075	Pension entitlements (1)	70.9	44.9	38.3	144.5	155.9	154.0	122.3	146.0	14.9	27
28	FA543178075	Taxes payable	0.8	1.0	2.0	-2.9	-0.8	-3.5	-1.1	-6.2	2.7	28
29	FA543192073	Foreign direct investment in U.S.	7.4	4.8	7.0	6.7	8.6	4.0	11.2	3.2	7.9	29
30	FA543190075	Miscellaneous liabilities	-12.1	39.4	42.1	16.8	33.1	-29.1	36.1	27.3	75.6	30

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 30).

F.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018	2018	2018	2018	- 2019 - Q1	
1	FA544090085	Net acquisition of financial assets	32.9	-35.6	-61.8	-127.2	-101.2	-150.8	-150.9	-105.9	-82.8	1
2	FA543020083	Checkable deposits and currency	-2.1	4.1	10.6	3.3	4.9	1.4	2.7	4.1	3.7	2
3	FA543034385	Money market fund shares	1.9	-2.6	-2.2	5.6	1.5	-3.8	1.7	22.8	-12.6	3
4	FA544022085	Debt securities	50.2	15.3	4.5	-3.1	33.4	-21.1	-20.1	-4.4	-0.7	4
5	FA543069183	Open market paper	-2.8	-2.4	-4.7	-2.7	-2.1	-3.5	-2.9	-2.4	1.2	5
6	FA543061183	Treasury securities	3.0	7.9	-0.2	-4.0	1.6	-7.3	-3.1	-7.4	2.7	6
7	FA543061783	Agency- and GSE-backed securities	5.4	3.5	-0.6	-2.8	8.0	-8.1	-4.6	-6.6	5.8	7
8	FA543062083	Municipal securities	0.5	2.4	-1.2	-0.3	0.6	-1.1	-0.2	-0.4	0.3	8
9	FA543063085	Corporate and foreign bonds	44.2	4.0	11.2	6.8	25.3	-1.2	-9.2	12.3	-10.7	9
10	FA544023085	Loans	15.2	0.9	1.6	5.7	7.4	3.6	5.0	6.6	4.3	10
11	FA543069483	Other loans and advances	4.7	-0.1	-0.1	-0.2	0.1	-0.5	-0.3	-0.0	0.6	11
12	FA543065083	Mortgages	10.6	1.0	1.7	5.8	7.3	4.1	5.3	6.6	3.7	12
13	FA543064185	Corporate equities	24.9	-25.8	-10.9	-49.7	-54.1	-52.6	-56.4	-35.7	-14.1	13
14	FA543064385	Mutual fund shares	-30.5	-45.3	-75.6	-91.8	-86.6	-77.7	-83.9	-118.9	-59.1	14
15	FA543070085	Trade receivables	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	15
16	FA543040085	Life insurance reserves	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA543050085	Pension entitlements	0.0	-0.1	-0.0	2.9	2.7	2.8	2.9	3.2	-0.1	17
18	FA543090085	Miscellaneous assets	-26.9	18.1	10.3	-0.1	-10.5	-3.6	-2.9	16.5	-4.2	18
19	FA544190085	Net increase in liabilities	49.7	-33.9	-70.2	-124.0	-102.1	-131.4	-153.1	-109.6	-78.2	19
20	FA543170085	Trade payables	0.1	-0.1	0.0	1.1	1.0	1.1	1.1	1.2	-0.0	20
21	FA543140085	Life insurance reserves	41.6	1.6	-21.0	1.4	5.0	0.4	-2.6	2.6	-10.5	21
22	FA543150085	Pension entitlements (1)	22.6	-41.1	-34.7	-116.3	-97.8	-126.0	-144.7	-96.9	-62.2	22
23	FA543190085	Miscellaneous liabilities	-14.6	5.7	-14.5	-10.2	-10.4	-6.9	-6.9	-16.5	-5.5	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 23).

F.117 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA596330005	Gross saving	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	1
2	FA595013005	Fixed nonresidential investment	0.3	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	2
3	FA594090005	Net acquisition of financial assets (2)	320.3	347.8	373.6	360.2	311.2	396.1	400.6	333.0	373.1	3
4	FA593020005	Checkable deposits and currency	3.6	3.0	-12.2	-3.2	-2.2	-6.1	-0.1	-4.4	-3.1	4
5	FA593030005	Time and savings deposits	-4.1	-0.3	-1.9	-3.4	-4.3	-4.3	-2.5	-2.6	-2.0	5
6	FA593034005	Money market fund shares	-2.8	16.9	-12.6	-10.0	-8.5	-16.6	-4.5	-10.5	-9.1	6
7	FA592051005	Security repurchase agreements	-0.3	0.9	-0.9	-0.8	-0.7	-1.3	-0.3	-1.0	-0.7	7
8	FA594022005	Debt securities	85.4	146.6	55.8	472.7	1095.0	176.1	363.1	256.8	-538.3	8
9	FA593069105	Open market paper	-3.6	11.2	-9.7	-9.5	-8.2	-14.9	-3.9	-11.0	-7.9	9
10	FA593061105	Treasury securities (3)	56.3	167.4	0.5	400.4	891.0	169.2	252.4	289.2	-625.7	10
11	FA593061705	Agency- and GSE-backed securities	-11.7	9.6	13.1	15.5	14.6	16.0	9.6	21.8	42.6	11
12	FA593062045	Municipal securities	0.1	0.2	1.0	-0.6	-3.4	-0.9	0.1	1.7	-0.6	12
13	FA593063005	Corporate and foreign bonds	44.3	-41.7	50.9	66.9	201.0	6.6	104.9	-44.9	53.3	13
14	FA594023005	Loans	-2.2	7.3	141.3	-152.7	-611.1	1.3	0.9	-1.6	828.3	14
15	FA313169003	Other loans and advances	0.0	0.0	151.7	-151.7	-606.7	0.0	0.0	0.0	829.2	15
16	FA593065005	Mortgages	-2.2	7.3	-10.4	-1.0	-4.4	1.3	0.9	-1.6	-0.9	16
17	FA593064105	Corporate equities	-6.6	-216.8	-164.8	-133.4	-217.4	-275.0	-259.6	218.2	-184.0	17
18	FA593064205	Mutual fund shares	22.3	-35.9	21.1	15.1	32.0	55.4	-44.7	17.8	77.9	18
19	FA593090005	Miscellaneous assets	225.0	426.0	347.8	176.0	28.6	466.7	348.4	-139.7	204.1	19
20	FA593095005	Unallocated insurance contracts (4)	-15.5	21.4	3.2	11.7	-15.3	7.7	28.6	25.8	28.7	20
21	FA573074005	Contributions receivable	15.2	3.9	6.1	9.0	10.9	10.2	7.9	6.9	5.2	21
22	FA593073005	Claims of pension fund on sponsor (5)	240.4	303.7	274.7	138.8	9.5	403.3	288.5	-146.1	140.4	22
23	FA593093005	Other	-15.1	97.0	63.8	16.5	23.6	45.5	23.4	-26.2	29.9	23
24	FA594190005	Net increase in pension entitlements (liabilities)	320.2	347.8	373.6	360.3	311.3	396.1	400.6	333.1	373.2	24
Memo:												
25	FA153050015	Household retirement assets (6)	741.2	598.1	502.6	587.5	474.5	601.6	553.6	720.3	ND	25
26	FA594190045	Defined benefit plans	285.4	291.4	293.3	284.9	284.8	285.3	284.6	285.0	283.6	26
27	FA594090055	Defined contribution plans	34.8	56.5	80.3	75.3	26.5	110.8	116.1	48.1	89.6	27
28	FA893131573	Individual retirement plans (IRAs) (7)	340.3	257.4	143.1	177.7	98.7	180.5	181.2	250.3	ND	28
29	FA543150015	Annuities at life insurance companies (8)	80.8	-7.1	-14.1	49.6	64.5	25.0	-28.2	136.9	ND	29

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements.

(6) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(7) IRA assets are not included above. See memo item on table F.227 for a sectoral distribution of IRA accounts.

(8) Annuities held in IRAs are excluded. They are included in line 28.

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2018		2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA576330005	Gross saving	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	1
2	FA575013005	Fixed nonresidential investment	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	2
3	FA574090005	Net acquisition of financial assets (2)	-13.1	77.2	37.0	18.8	-3.4	28.9	21.5	28.1	20.3	3
4	FA573020005	Checkable deposits and currency	1.0	1.2	0.6	0.0	-0.3	-0.2	0.4	0.3	0.2	4
5	FA573030005	Time and savings deposits	-3.4	-0.7	-1.5	-3.1	-4.1	-3.8	-2.4	-2.2	-1.6	5
6	FA573034005	Money market fund shares	-2.9	6.4	-3.3	-3.5	-4.6	-4.7	-3.1	-1.5	-2.3	6
7	FA572051005	Security repurchase agreements	-0.3	-0.1	-0.2	-0.3	-0.4	-0.4	-0.2	-0.2	-0.2	7
8	FA574022005	Debt securities	-12.0	42.4	61.5	77.0	84.0	85.6	115.4	23.0	110.9	8
9	FA573069105	Open market paper	-3.7	-0.5	-1.6	-3.4	-4.5	-4.1	-2.6	-2.3	-1.8	9
10	FA573061105	Treasury securities	-13.1	20.4	25.1	45.4	58.0	53.0	59.7	10.8	68.8	10
11	FA573061705	Agency- and GSE-backed securities	-1.0	10.0	10.1	8.9	9.2	9.4	12.2	4.8	14.5	11
12	FA573063005	Corporate and foreign bonds	5.8	12.5	27.8	26.1	21.4	27.3	46.0	9.8	29.3	12
13	FA573065005	Loans (mortgages)	-2.0	0.8	0.4	0.0	-0.2	-0.1	0.3	0.2	0.1	13
14	FA573064105	Corporate equities	-29.3	-116.6	-81.6	-71.4	-117.3	-111.5	-88.8	32.0	-132.0	14
15	FA573064205	Mutual fund shares	-8.6	13.5	25.3	2.4	6.6	32.6	7.7	-37.3	37.6	15
16	FA573090005	Miscellaneous assets	44.4	130.3	35.8	17.6	33.0	31.3	-7.6	13.8	7.6	16
17	FA573095005	Unallocated insurance contracts (3)	-16.0	28.1	-5.8	0.3	-8.7	-1.7	6.0	5.5	6.5	17
18	FA573074005	Contributions receivable	15.2	3.9	6.1	9.0	10.9	10.2	7.9	6.9	5.2	18
19	FA573073005	Claims of pension fund on sponsor (4)	59.5	63.2	16.0	-3.9	23.0	13.4	-39.4	-12.7	-14.2	19
20	FA573093005	Other	-14.3	35.1	19.6	12.3	7.7	9.4	17.9	14.1	10.2	20
21	FA574190005	Net increase in pension entitlements (liabilities)	-13.1	77.2	37.1	18.8	-3.3	29.0	21.6	28.1	20.3	21
Memo:												
Net acquisition of financial assets												
22	FA574090045	Defined benefit plans (5)	-29.1	-19.6	-17.9	-33.6	-33.6	-33.6	-33.6	-33.6	-33.6	22
23	FA574090055	Defined contribution plans (6)	16.0	96.8	55.0	52.4	30.3	62.5	55.1	61.7	53.9	23

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.118.b.

(6) Additional detail on defined contribution plans is available on table F.118.c.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				2019 -	
						Q1	Q2	Q3	Q4	Q1	
1	FA574090045	Net acquisition of financial assets (1)	-29.1	-19.6	-17.9	-33.6	-33.6	-33.6	-33.6	-33.6	1
2	FA573020043	Checkable deposits and currency	-0.8	0.4	-0.1	-0.2	-0.3	-0.3	-0.2	-0.1	2
3	FA573030043	Time and savings deposits	-3.4	-1.0	-1.6	-3.1	-4.1	-3.8	-2.4	-2.2	3
4	FA573034043	Money market fund shares	-4.1	-1.2	-1.9	-3.7	-5.0	-4.5	-2.9	-2.6	4
5	FA572051043	Security repurchase agreements	-0.3	-0.1	-0.2	-0.3	-0.4	-0.4	-0.2	-0.2	5
6	FA574022045	Debt securities	-19.8	18.4	19.9	63.8	83.5	80.4	88.5	2.8	6
7	FA573069143	Open market paper	-3.8	-1.0	-1.7	-3.4	-4.5	-4.1	-2.7	-2.4	7
8	FA573061143	Treasury securities	-8.5	9.8	10.3	41.0	57.9	51.3	50.7	4.0	8
9	FA573061743	Agency- and GSE-backed securities	-0.9	4.8	5.8	6.9	9.1	8.6	8.2	1.8	9
10	FA573063043	Corporate and foreign bonds	-6.7	4.9	5.6	19.3	21.1	24.6	32.2	-0.6	10
11	FA573065043	Loans (mortgages)	-0.7	0.4	-0.1	-0.2	-0.2	-0.2	-0.1	-0.1	11
12	FA573064143	Corporate equities	-33.7	-94.1	-42.3	-76.3	-117.0	-108.2	-71.8	-8.0	12
13	FA573064243	Mutual fund shares	-32.3	-16.2	-13.5	-21.1	-28.2	-23.8	-13.9	-18.4	13
14	FA573090045	Miscellaneous assets	66.1	73.7	21.8	7.5	38.1	27.1	-30.5	-4.7	14
15	FA573095405	Unallocated insurance contracts (2)	-2.3	-1.3	-1.3	-2.5	-3.3	-3.0	-1.9	-1.7	15
16	FA573074043	Contributions receivable	13.3	1.4	4.2	8.2	10.9	9.9	6.4	5.7	16
17	FA573073005	Claims of pension fund on sponsor (3)	59.5	63.2	16.0	-3.9	23.0	13.4	-39.4	-12.7	17
18	FA573093043	Other	-4.3	10.4	2.9	5.7	7.5	6.8	4.4	3.9	18
19	FA574190043	Net increase in pension entitlements (liabilities)	-29.1	-19.5	-17.9	-33.6	-33.6	-33.6	-33.6	-33.6	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets	16.0	96.8	55.0	52.4	30.3	62.5	55.1	61.7	53.9	1
2	FA573020033	Checkable deposits and currency	1.7	0.7	0.7	0.3	0.0	0.1	0.6	0.4	0.3	2
3	FA573030033	Time and savings deposits	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FA573034055	Money market fund shares	1.2	7.5	-1.4	0.3	0.4	-0.2	-0.2	1.1	-0.4	4
5	FA572051033	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA574022035	Debt securities	7.9	24.1	41.5	13.2	0.5	5.3	26.8	20.3	14.3	6
7	FA573069133	Open market paper	0.1	0.5	0.1	0.0	0.0	0.0	0.1	0.1	0.0	7
8	FA573061133	Treasury securities	-4.6	10.7	14.9	4.4	0.2	1.8	9.0	6.8	4.8	8
9	FA573061733	Agency- and GSE-backed securities	-0.1	5.2	4.3	1.9	0.1	0.8	3.9	3.0	2.1	9
10	FA573063033	Corporate and foreign bonds	12.5	7.7	22.2	6.8	0.3	2.7	13.8	10.4	7.3	10
11	FA573065033	Loans (mortgages)	-1.3	0.4	0.5	0.2	0.0	0.1	0.4	0.3	0.2	11
12	FA573064133	Corporate equities	4.5	-22.6	-39.2	4.9	-0.3	-3.3	-17.0	40.0	-28.0	12
13	FA573064255	Mutual fund shares	23.7	29.7	38.8	23.5	34.8	56.4	21.6	-18.9	51.7	13
14	FA573090055	Miscellaneous assets	-21.8	56.7	14.1	10.1	-5.1	4.2	22.9	18.5	15.8	14
15	FA573095505	Unallocated insurance contracts (2)	-13.7	29.5	-4.5	2.7	-5.4	1.3	7.9	7.2	7.8	15
16	FA573074033	Contributions receivable	1.9	2.5	1.9	0.7	0.0	0.3	1.5	1.1	0.8	16
17	FA573093033	Other	-9.9	24.7	16.7	6.6	0.3	2.6	13.4	10.2	7.2	17
18	FA574090055	Net increase in pension entitlements (liabilities)	16.0	96.8	55.0	52.4	30.3	62.5	55.1	61.7	53.9	18

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA344090005	Net acquisition of financial assets (1)	101.5	90.7	86.8	104.7	95.6	120.1	111.5	91.5	62.5	1
2	FA343020033	Checkable deposits and currency	-0.0	-0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2
3	FA344022005	Debt securities	93.1	100.9	-83.2	308.6	807.5	99.3	190.3	137.2	-855.8	3
4	FA343061105	Treasury securities (2)	91.6	99.8	-84.3	309.3	808.3	99.0	189.6	140.4	-858.2	4
5	FA343061705	Agency- and GSE-backed securities	0.2	0.4	0.6	-0.3	-0.5	0.0	0.3	-1.0	1.1	5
6	FA343062033	Municipal securities	-0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	6
7	FA343063005	Corporate and foreign bonds	1.3	0.7	0.4	-0.4	-0.3	0.3	0.4	-2.2	1.2	7
8	FA343064105	Corporate equities	0.0	-5.6	6.4	-10.5	-11.3	-5.5	-6.8	-18.5	-0.5	8
9	FA313169003	Loans (other loans and advances) (3)	0.0	0.0	151.7	-151.7	-606.7	0.0	0.0	0.0	829.2	9
10	FA343073045	Claims of pension fund on sponsor (misc. assets) (4)	8.4	-4.5	11.8	-41.9	-94.1	26.1	-72.2	-27.4	89.4	10
11	FA344090005	Net increase in pension entitlements (liabilities)	101.5	90.7	86.8	104.7	95.6	120.1	111.5	91.5	62.5	11
Memo:												
Net acquisition of financial assets												
12	FA344090045	Defined benefit plans (5)	82.6	78.3	78.5	82.0	81.9	82.4	81.7	82.1	80.7	12
13	FA344090055	Defined contribution plans (6)	19.0	12.4	8.3	22.7	13.7	37.7	29.8	9.4	-18.2	13

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.119.b

(6) Additional detail on defined contribution plans is available on table F.119.c.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019 -			
							Q1	Q2	Q3	Q4	Q1	
1	FA344090045	Net acquisition of financial assets (2)	82.6	78.3	78.5	82.0	81.9	82.4	81.7	82.1	80.7	1
2	FA343020033	Checkable deposits and currency	-0.0	-0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2
3	FA344022045	Debt securities	76.0	84.0	68.4	124.6	177.9	57.6	155.2	107.9	-6.2	3
4	FA343061165	Treasury securities (3)	75.4	83.8	68.5	124.9	177.7	57.3	155.0	109.7	-6.4	4
5	FA343061733	Agency- and GSE-backed securities	0.1	0.2	0.0	-0.1	-0.0	0.0	0.0	-0.4	0.1	5
6	FA343062033	Municipal securities	-0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	6
7	FA343063033	Corporate and foreign bonds	0.6	0.0	-0.1	-0.2	0.2	0.3	0.1	-1.5	0.1	7
8	FA343064135	Corporate equities	-1.8	-1.2	-1.9	-0.9	-2.1	-1.4	-1.5	1.4	-2.8	8
9	FA343073045	Claims of pension fund on sponsor (misc. assets) (4)	8.4	-4.5	11.8	-41.9	-94.1	26.1	-72.2	-27.4	89.4	9
10	FA344190045	Net increase in pension entitlements (liabilities)	82.6	78.3	78.5	82.0	81.9	82.4	81.7	82.1	80.7	10

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090025	Net acquisition of financial assets	19.0	12.4	8.3	22.7	13.7	37.7	29.8	9.4	-18.2	1
2	FA344022025	Debt securities	17.1	16.8	-151.6	184.0	629.6	41.8	35.1	29.3	-849.6	2
3	FA343061155	Treasury securities (2)	16.2	16.0	-152.8	184.4	630.5	41.7	34.6	30.7	-851.8	3
4	FA343061723	Agency- and GSE-backed securities	0.1	0.1	0.6	-0.2	-0.4	0.0	0.3	-0.6	1.0	4
5	FA343063023	Corporate and foreign bonds	0.8	0.7	0.6	-0.2	-0.5	0.1	0.3	-0.7	1.2	5
6	FA343064125	Corporate equities	1.9	-4.5	8.3	-9.6	-9.2	-4.1	-5.3	-19.9	2.2	6
7	FA313169003	Loans (other loans and advances) (3)	0.0	0.0	151.7	-151.7	-606.7	0.0	0.0	0.0	829.2	7
8	FA344090025	Net increase in pension entitlements (liabilities)	19.0	12.4	8.3	22.7	13.7	37.7	29.8	9.4	-18.2	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		- 2019 -			
							Q1	Q2	Q3	Q4	Q1	
1	FA226330005	Gross saving	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	1
2	FA225013005	Fixed nonresidential investment	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	2
3	FA224090005	Net acquisition of financial assets (1)	231.9	179.9	249.7	236.7	219.0	247.0	267.5	213.5	290.3	3
4	FA223020043	Checkable deposits and currency	2.7	1.8	-13.1	-3.5	-2.1	-6.2	-0.7	-5.0	-3.5	4
5	FA223030043	Time and savings deposits	-0.7	0.5	-0.4	-0.3	-0.2	-0.6	-0.1	-0.5	-0.3	5
6	FA223034005	Money market fund shares	0.1	10.5	-9.3	-6.6	-3.9	-11.9	-1.4	-9.0	-6.8	6
7	FA222051043	Security repurchase agreements	0.0	1.0	-0.7	-0.5	-0.3	-0.9	-0.1	-0.8	-0.5	7
8	FA224022045	Debt securities	4.3	3.3	77.6	87.1	203.4	-8.9	57.4	96.6	206.6	8
9	FA223069143	Open market paper	0.0	11.7	-8.1	-6.1	-3.7	-10.8	-1.3	-8.7	-6.1	9
10	FA223061143	Treasury securities	-22.2	47.1	59.6	45.7	24.7	17.1	3.0	137.9	163.7	10
11	FA223061743	Agency- and GSE-backed securities	-10.9	-0.8	2.4	6.9	5.9	6.6	-2.9	18.0	26.9	11
12	FA223062043	Municipal securities	0.1	0.2	1.1	-0.6	-3.4	-0.9	0.1	1.7	-0.6	12
13	FA223063045	Corporate and foreign bonds	37.2	-55.0	22.6	41.2	179.9	-21.0	58.5	-52.4	22.7	13
14	FA223065043	Loans (mortgages)	-0.1	6.5	-10.8	-1.0	-4.2	1.4	0.6	-1.8	-1.0	14
15	FA223064145	Corporate equities	22.6	-94.5	-89.6	-51.5	-88.8	-158.0	-163.9	204.8	-51.5	15
16	FA223064205	Mutual fund shares	30.8	-49.4	-4.2	12.7	25.4	22.8	-52.4	55.1	40.3	16
17	FA223090005	Miscellaneous assets	172.2	300.3	300.2	200.3	89.7	409.3	428.2	-126.0	107.0	17
18	FA223095505	Unallocated insurance contracts (2)	0.5	-6.7	9.0	11.4	-6.7	9.4	22.6	20.3	22.2	18
19	FA223073045	Claims of pension fund on sponsor (3)	172.5	245.0	247.0	184.6	80.6	363.9	400.1	-106.0	65.2	19
20	FA223093005	Other	-0.8	62.0	44.2	4.3	15.8	36.0	5.5	-40.3	19.7	20
21	FA224190005	Net increase in pension entitlements (liabilities)	231.8	179.9	249.7	236.7	219.0	247.0	267.5	213.4	290.3	21
Memo:												
Net acquisition of financial assets												
22	FA224090045	Defined benefit plans (4)	232.0	232.6	232.7	236.5	236.5	236.5	236.5	236.5	236.5	22
23	FA224090055	Defined contribution plans (5)	-0.1	-52.7	17.0	0.3	-17.5	10.5	31.1	-23.0	53.9	23

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.120.b.

(5) Additional detail on defined contribution plans is available on table F.120.c.

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				2019 -	
						Q1	Q2	Q3	Q4	Q1	
1	FA224090045	Net acquisition of financial assets (1)	232.0	232.6	232.7	236.5	236.5	236.5	236.5	236.5	1
2	FA223020043	Checkable deposits and currency	2.7	1.8	-13.1	-3.5	-2.1	-6.2	-0.7	-5.0	2
3	FA223030043	Time and savings deposits	-0.7	0.5	-0.4	-0.3	-0.2	-0.6	-0.1	-0.5	3
4	FA223034043	Money market fund shares	0.0	12.8	-8.9	-6.7	-4.1	-11.8	-1.4	-9.5	4
5	FA222051043	Security repurchase agreements	0.0	1.0	-0.7	-0.5	-0.3	-0.9	-0.1	-0.8	5
6	FA224022045	Debt securities	4.3	3.3	77.6	87.1	203.4	-8.9	57.4	96.6	6
7	FA223069143	Open market paper	0.0	11.7	-8.1	-6.1	-3.7	-10.8	-1.3	-8.7	7
8	FA223061143	Treasury securities	-22.2	47.1	59.6	45.7	24.7	17.1	3.0	137.9	8
9	FA223061743	Agency- and GSE-backed securities	-10.9	-0.8	2.4	6.9	5.9	6.6	-2.9	18.0	9
10	FA223062043	Municipal securities	0.1	0.2	1.1	-0.6	-3.4	-0.9	0.1	1.7	10
11	FA223063045	Corporate and foreign bonds	37.2	-55.0	22.6	41.2	179.9	-21.0	58.5	-52.4	11
12	FA223065043	Loans (mortgages)	-0.1	6.5	-10.8	-1.0	-4.2	1.4	0.6	-1.8	12
13	FA223064145	Corporate equities	22.6	-94.5	-89.6	-51.5	-88.8	-158.0	-163.9	204.8	13
14	FA223064243	Mutual fund shares	30.2	20.5	-4.0	24.0	32.9	28.5	-45.4	80.0	14
15	FA223090045	Miscellaneous assets	173.0	280.7	282.6	188.9	99.8	393.0	390.2	-127.4	15
16	FA223073045	Claims of pension fund on sponsor (2)	172.5	245.0	247.0	184.6	80.6	363.9	400.1	-106.0	16
17	FA223093043	Other	0.5	35.7	35.6	4.3	19.3	29.1	-10.0	-21.4	17
18	FA224190043	Net increase in pension entitlements (liabilities)	231.9	232.6	232.7	236.4	236.4	236.4	236.4	236.4	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA224090055	Net acquisition of financial assets	-0.1	-52.7	17.0	0.3	-17.5	10.5	31.1	-23.0	53.9	1
2	FA223034055	Money market fund shares	0.1	-2.3	-0.4	0.2	0.2	-0.1	0.0	0.5	-0.1	2
3	FA223064255	Mutual fund shares	0.6	-69.9	-0.2	-11.3	-7.5	-5.7	-7.0	-24.9	-3.7	3
4	FA223090055	Miscellaneous assets	-0.8	19.6	17.6	11.4	-10.1	16.3	38.0	1.4	57.6	4
5	FA223095505	Unallocated insurance contracts (misc. assets) (2)	0.5	-6.7	9.0	11.4	-6.7	9.4	22.6	20.3	22.2	5
6	FA223093053	Other	-1.3	26.3	8.6	0.0	-3.4	6.9	15.5	-18.9	35.5	6
7	FA224090055	Net increase in pension entitlements (liabilities)	-0.1	-52.7	17.0	0.3	-17.5	10.5	31.1	-23.0	53.9	7

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

F.121 Money Market Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018			2019 -	
							Q1	Q2	Q3	Q4	Q1
1	FA634090005	Net acquisition of financial assets	-6.7	-11.1	117.2	189.9	34.7	292.4	46.9	385.6	403.1
2	FA633091003	Foreign deposits	-13.4	-9.2	1.9	-2.2	-10.0	6.6	-3.1	-2.3	-0.3
3	FA633020000	Checkable deposits and currency	11.9	22.0	-7.5	-65.8	-32.0	6.3	-11.0	-226.5	62.3
4	FA633030000	Time and savings deposits	-129.3	-257.1	36.7	11.7	-203.1	4.8	134.7	110.5	-55.7
5	FA632051000	Security repurchase agreements	59.0	80.9	154.8	63.0	-493.2	429.5	6.2	309.6	44.8
6	FA634022005	Debt securities	51.9	166.3	-68.1	181.7	741.0	-175.5	-46.0	207.3	323.4
7	FA633069175	Open market paper	-26.1	-217.6	42.9	41.1	-41.6	47.0	144.6	14.2	26.8
8	FA633061105	Treasury securities	53.4	311.7	-94.7	170.6	781.5	-311.2	66.0	146.1	111.9
9	FA633061700	Agency- and GSE-backed securities	68.4	211.8	1.8	-37.4	19.5	51.7	-255.2	34.4	220.4
10	FA633062000	Municipal securities	-28.8	-81.8	-19.9	8.4	-15.7	38.1	-11.8	23.1	-40.4
11	FA633063005	Corporate and foreign bonds	-15.1	-57.7	1.9	-1.1	-2.8	-1.2	10.3	-10.6	4.8
12	FA633093005	Miscellaneous assets	13.2	-14.0	-0.7	1.4	31.9	20.6	-33.8	-13.0	28.4
13	FA634090005	Net share issues (liabilities)	-6.7	-11.1	117.2	189.9	34.7	292.4	46.9	385.6	403.1
Memo:											
14	FA634090503	Variable annuity money market funds included above	1.9	-3.2	-3.7	6.1	2.0	-4.0	1.8	24.6	-12.9

(1) Open-end investment companies including variable annuity money market funds.

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006403	Gross saving	-84.2	-65.4	-53.5	-56.0	-55.1	-55.8	-57.0	-56.0	-68.0	1
2	FA654090000	Net acquisition of financial assets	98.9	28.8	318.8	-67.3	182.7	82.8	124.8	-659.3	236.1	2
3	FA652051003	Security repurchase agreements	-12.4	2.3	14.0	-16.4	-13.8	-20.1	-4.6	-27.0	54.3	3
4	FA654022005	Debt securities	116.7	246.6	383.7	196.2	658.0	398.5	265.9	-537.5	369.4	4
5	FA653069100	Open market paper	-12.4	2.3	14.0	-16.4	-26.4	-12.6	-3.7	-22.9	43.9	5
6	FA653061105	Treasury securities	155.3	90.6	186.6	26.4	86.1	91.5	82.1	-154.4	54.5	6
7	FA653061703	Agency- and GSE-backed securities	-98.2	15.5	3.7	49.0	90.5	76.2	51.6	-22.3	40.4	7
8	FA653062003	Municipal securities	16.2	41.4	40.0	22.1	64.9	28.3	40.9	-45.8	123.3	8
9	FA653063005	Corporate and foreign bonds	55.8	96.8	139.4	115.2	443.0	215.0	95.0	-292.2	107.3	9
10	FA653069803	Loans (other loans and advances)	-15.6	18.6	16.2	-10.5	-35.6	33.7	14.2	-54.1	-31.4	10
11	FA653064100	Corporate equities	58.1	-111.5	-133.6	-124.2	-93.9	-174.9	-119.8	-108.3	-224.0	11
12	FA653093005	Miscellaneous assets	-47.9	-127.3	38.6	-112.4	-332.0	-154.5	-30.9	67.6	67.8	12
13	FA653164205	Net share issues (liabilities)	98.9	28.8	318.8	-67.3	182.7	82.8	124.8	-659.3	236.1	13
14	FA657005005	Discrepancy	-84.2	-65.4	-53.5	-56.0	-55.1	-55.8	-57.0	-56.0	-68.0	14
		Memo:										
15	FA654090500	Variable annuity mutual funds included above	-44.6	-60.5	-93.5	-108.8	-105.0	-91.2	-101.7	-137.3	-76.4	15
		Net acquisition of financial assets by investment objective:										
16	FA654091603	Domestic equity funds	-101.8	-162.3	-158.3	-164.1	-178.1	-149.6	-204.5	-124.3	-49.8	16
17	FA654092603	World equity funds	127.0	12.0	118.5	39.6	172.7	91.9	-3.8	-102.4	6.6	17
18	FA654091403	Hybrid funds	10.2	-13.4	2.8	-58.5	0.3	-27.9	-46.1	-160.2	-14.5	18
19	FA654091303	Taxable bond funds	35.3	155.5	315.1	96.1	269.6	190.3	240.7	-316.0	302.9	19
20	FA654091203	Municipal bond funds	28.2	37.0	40.7	19.6	56.9	15.8	34.9	-29.1	122.2	20

(1) Open-end investment companies including variable annuity mutual funds. Quarterly figures for net acquisition of financial assets by investment objective (lines 16 through 20) are not seasonally adjusted and therefore may not sum to total net acquisition of financial assets (line 2).

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		- 2019 -			
							Q1	Q2	Q3	Q4	Q1	
1	FA554090005	Net acquisition of financial assets	1.8	1.6	0.6	0.5	-0.1	3.9	-1.8	0.0	5.7	1
2	FA554022005	Debt securities	0.6	1.5	1.1	0.9	-0.0	5.5	-1.9	0.2	5.1	2
3	FA553061103	Treasury securities	-0.5	-2.2	0.1	-0.2	-0.1	0.0	0.1	-0.8	0.3	3
4	FA553062003	Municipal securities	-0.0	0.6	0.1	0.9	-0.0	5.3	-1.6	-0.2	1.8	4
5	FA553063003	Corporate and foreign bonds	1.0	3.2	0.9	0.2	0.1	0.2	-0.5	1.2	3.0	5
6	FA553064103	Corporate equities	1.3	0.1	-0.5	-0.4	-0.1	-1.6	0.2	-0.2	0.5	6
7	FA554090005	Net share issues (liabilities)	1.8	1.6	0.6	0.5	-0.1	3.9	-1.8	0.0	5.7	7
Memo:												
Net acquisition of financial assets by investment objective:												
8	FA554091603	Domestic equity funds	0.2	0.2	-0.1	-0.4	-0.0	-1.3	0.2	-0.3	0.2	8
9	FA554092603	World equity funds	1.0	-0.2	-0.4	-0.1	-0.0	-0.3	0.0	0.1	0.4	9
10	FA554091303	Domestic taxable bond funds	0.7	1.4	0.8	0.0	0.0	0.2	-0.4	0.3	3.3	10
11	FA554091203	Municipal bond funds	-0.0	0.6	0.1	0.9	-0.0	5.3	-1.6	-0.2	1.8	11
12	FA554092303	World bond funds	-0.1	-0.5	0.2	-0.0	-0.0	-0.0	0.0	-0.0	0.0	12

F.124 Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA564090005	Net acquisition of financial assets	231.0	283.9	470.8	310.9	350.8	289.2	379.1	224.4	288.3	1
2	FA564022005	Debt securities	55.3	83.9	121.9	98.8	63.8	123.1	87.9	120.4	135.3	2
3	FA563061103	Treasury securities	14.3	14.3	27.4	58.7	40.6	63.4	28.1	102.7	36.9	3
4	FA563062003	Municipal securities	3.9	6.2	5.2	6.4	2.8	7.9	2.0	13.1	4.4	4
5	FA563063003	Corporate and foreign bonds	37.2	63.4	89.3	33.6	20.4	51.8	57.8	4.5	93.9	5
6	FA563064100	Corporate equities	173.5	188.4	347.3	210.4	273.8	167.2	303.0	97.5	151.8	6
7	FA563093003	Miscellaneous assets (1)	2.1	11.7	1.6	1.7	13.2	-1.1	-11.8	6.5	1.3	7
8	FA564090005	Net share issues (liabilities)	231.0	283.9	470.8	310.9	350.8	289.2	379.1	224.4	288.3	8
Memo:												
Net acquisition of financial assets by investment objective:												
9	FA564091600	Domestic equity funds	63.1	167.5	186.0	139.1	91.1	234.8	249.5	-19.0	103.4	9
10	FA564092603	World equity funds	109.7	20.2	159.8	70.3	159.4	-36.9	21.2	137.4	23.1	10
11	FA563093003	Commodity funds (1)	2.1	11.7	1.6	1.7	13.2	-1.1	-11.8	6.5	1.3	11
12	FA564091403	Hybrid funds	1.1	1.1	2.5	1.7	2.8	1.4	1.7	0.9	2.7	12
13	FA564091303	Taxable bond funds	51.0	77.3	115.8	91.7	59.9	114.8	85.3	106.9	129.8	13
14	FA564091203	Municipal bond funds	3.9	6.2	5.2	6.4	2.7	7.8	2.0	13.1	4.4	14

(1) Investments primarily in commodities, currencies, and futures.

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FA406000105	Gross saving	6.9	7.2	6.8	6.2	6.4	6.2	6.1	6.1	5.9	1
2	FA405013005	Fixed nonresidential investment	2.3	1.6	1.2	1.3	1.2	1.3	1.3	1.3	1.3	2
3	FA404090005	Net acquisition of financial assets	102.8	203.0	141.5	108.7	170.6	124.4	81.6	58.1	255.9	3
4	FA403020005	Checkable deposits and currency	-24.0	7.8	0.7	-12.6	-103.3	29.3	24.9	-1.5	-3.6	4
5	FA403030005	Time and savings deposits	-0.7	3.4	1.7	12.7	4.8	25.4	6.0	14.4	-32.0	5
6	FA402050005	Federal funds and security repos	20.2	2.1	10.6	-25.0	92.6	-104.0	8.0	-96.4	123.7	6
7	FA404022005	Debt securities	-25.3	-4.2	-38.6	1.5	20.7	18.9	-12.9	-21.0	38.8	7
8	FA403069105	Open market paper	-0.5	0.5	0.5	0.5	3.0	1.0	-2.8	0.7	3.0	8
9	FA403061105	Treasury securities	23.2	14.9	-1.1	14.4	20.0	41.7	15.9	-20.2	40.3	9
10	FA403061705	Agency- and GSE-backed securities	-14.3	5.9	-19.7	-6.7	-0.2	-15.3	-21.2	9.9	-2.1	10
11	FA403062005	Municipal securities	-2.6	-2.4	-1.2	-0.7	-0.7	-0.1	-1.3	-0.5	-1.2	11
12	FA403063005	Corporate and foreign bonds	-31.1	-23.2	-17.0	-6.0	-1.4	-8.3	-3.4	-10.9	-1.1	12
13	FA404023005	Loans	139.1	191.3	207.0	147.8	181.2	145.1	79.5	185.5	98.3	13
14	FA403069305	Other loans and advances	74.4	78.9	32.5	4.2	64.3	-14.2	-83.1	49.6	-35.2	14
15	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA403069345	Farm Credit System	8.8	5.9	4.7	6.8	3.6	-2.1	10.3	15.4	-1.2	16
17	FA403069330	FHLB loans	65.6	73.1	27.8	-2.6	60.8	-12.0	-93.4	34.2	-34.0	17
18	FA403065005	Mortgages	64.7	112.4	174.4	143.7	116.9	159.3	162.7	135.9	133.4	18
19	FA403065105	Home	48.0	79.0	138.2	111.9	116.3	132.2	122.5	76.8	105.3	19
20	FA403065195	Consolidated trusts (2)	82.6	117.7	185.6	164.0	187.6	122.9	162.0	183.6	148.8	20
21	FA403065185	Other	-34.6	-38.6	-47.4	-52.1	-71.3	9.3	-39.5	-106.8	-43.5	21
22	FA403065405	Multifamily residential	8.4	26.2	31.7	25.8	-5.1	21.1	34.4	52.8	20.5	22
23	FA403065495	Consolidated trusts (2)	22.4	36.6	40.7	31.1	18.9	28.2	34.3	42.9	33.7	23
24	FA403065485	Other	-14.0	-10.4	-9.0	-5.3	-24.0	-7.1	0.1	9.8	-13.2	24
25	FA403065605	Farm	8.3	7.1	4.5	5.9	5.7	6.0	5.7	6.3	7.6	25
26	FA403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA403093005	Miscellaneous assets	-6.5	2.6	-39.8	-15.7	-25.5	9.5	-24.0	-22.9	30.7	27
28	FA404190005	Net increase in liabilities	87.4	201.0	154.3	86.9	60.1	66.7	78.8	142.1	212.2	28
29	FA402150005	Federal funds and security repos	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA403161705	Debt securities (GSE issues) (3)	93.5	194.2	153.1	81.1	80.1	79.6	68.5	96.1	256.4	30
31	FA403161795	Consolidated trusts (2)	104.9	154.3	226.3	195.1	206.5	151.1	196.3	226.5	182.5	31
32	FA403161785	Other	-11.4	39.9	-73.2	-114.0	-126.4	-71.5	-127.8	-130.4	73.9	32
33	FA403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	FA403164105	Corporate equities	-1.4	3.2	0.9	4.5	13.1	7.3	-7.4	4.8	-10.8	34
35	FA403190005	Miscellaneous liabilities	-4.6	3.7	0.3	1.4	-33.1	-20.2	17.7	41.2	-33.4	35
36	FA407005005	Discrepancy	-10.8	3.6	18.4	-16.8	-105.2	-52.7	2.1	88.8	-39.0	36

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	126.9	157.5	193.8	165.9	175.3	161.0	154.8	172.4	130.1	1
2	FA413065105	Home mortgages	94.1	115.8	141.4	123.1	127.4	124.0	122.5	118.4	101.5	2
3	FA413065405	Multifamily residential mortgages	32.2	41.3	53.4	43.0	48.3	36.9	32.3	54.6	28.7	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	0.7	0.3	-1.0	-0.2	-0.4	0.1	0.0	-0.6	-0.0	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	126.9	157.5	193.8	165.9	175.3	161.0	154.8	172.4	130.1	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -
							Q1	Q2	Q3	Q4	Q1
1	FA676330023	Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 1
2	FA675013025	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 2
3	FA674090005	Net acquisition of financial assets	-49.8	-94.6	-47.8	11.8	-36.7	65.8	22.3	-4.0	31.5 3
4	FA674022005	Debt securities	0.9	-8.3	-8.3	7.3	5.4	4.2	12.6	7.2	15.5 4
5	FA673061103	Treasury securities	1.0	-8.3	-8.3	7.3	5.4	4.2	12.6	7.2	15.5 5
6	FA673061703	Agency- and GSE-backed securities (1)	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 6
7	FA674023005	Loans	-56.3	-92.9	-50.0	-0.0	-51.4	56.5	7.5	-12.7	5.2 7
8	FA673069005	Other loans and advances	-1.0	1.0	-1.5	-6.0	-34.7	-24.6	21.1	14.1	33.4 8
9	FA673065005	Mortgages (2)	-51.5	-100.8	-33.3	17.4	-3.7	120.1	-11.3	-35.5	-23.3 9
10	FA673065105	Home	-70.6	-63.4	-28.3	2.8	-25.7	37.1	6.7	-6.9	-33.8 10
11	FA673065405	Multifamily residential	-6.4	-14.2	-4.4	-0.0	-7.0	-1.9	10.4	-1.7	-1.8 11
12	FA673065505	Commercial	25.5	-23.2	-0.6	14.7	29.0	85.0	-28.4	-26.9	12.2 12
13	FA673066000	Consumer credit	-3.8	6.8	-15.2	-11.4	-13.0	-39.1	-2.3	8.7	-4.9 13
14	FA673070003	Trade credit	2.7	-0.1	-1.5	1.4	-1.5	-0.6	-1.0	8.9	-2.5 14
15	FA673090543	Miscellaneous assets (funding agreements) (3)	2.9	6.8	12.0	3.1	10.8	5.7	3.2	-7.4	13.3 15
16	FA674122005	Net increase in liabilities	-49.8	-94.6	-47.8	11.8	-36.7	65.8	22.3	-4.0	31.5 16
17	FA673169105	Commercial paper	2.3	-0.7	-15.4	19.4	-13.9	37.2	49.7	4.5	7.0 17
18	FA673163005	Corporate bonds (net) (4)	-52.2	-93.9	-32.4	-7.5	-22.8	28.6	-27.4	-8.6	24.5 18
19	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 19
Memo:											
Securitized assets not included above											
20	FA675013263	Consumer leases (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 20
21	FA643065045	REIT assets (6)	-29.6	-8.7	-23.6	11.9	8.2	-16.1	8.3	47.2	28.3 21

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Net issuance less net acquisition of corporate bonds held as assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(6) Included in table F.129.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA616000105	Gross saving less net capital transfers paid (2)	99.4	111.7	97.0	132.0	105.7	130.9	141.6	149.6	144.0	1
2	FA615013005	Fixed nonresidential investment	91.1	94.2	88.2	94.9	93.0	94.4	95.5	96.9	97.0	2
3	FA614090005	Net acquisition of financial assets	-8.3	-59.1	-43.0	3.9	-48.7	-16.0	10.9	69.6	24.0	3
4	FA613020003	Checkable deposits and currency	0.1	-9.6	-2.1	-4.3	-5.2	-14.9	6.0	-3.3	-2.1	4
5	FA613030003	Time and savings deposits	0.4	-28.9	-6.4	-13.0	-15.5	-44.7	17.9	-9.8	-6.3	5
6	FA613063003	Debt securities (corporate and foreign bonds)	2.2	9.9	-10.6	-4.5	3.9	-5.8	5.6	-21.7	-18.3	6
7	FA614023005	Loans	-17.2	-50.4	-22.9	-6.1	15.0	18.8	8.8	-67.1	73.4	7
8	FA613069500	Other loans and advances	13.6	-16.7	-0.8	9.8	31.2	34.6	43.2	-69.5	50.5	8
9	FA613065000	Mortgages	-28.3	-21.0	-14.4	-8.9	6.5	-10.8	-22.9	-8.6	22.2	9
10	FA613066005	Consumer credit	-2.4	-12.7	-7.7	-7.0	-22.6	-4.9	-11.4	11.0	0.8	10
11	FA613092003	U.S. direct investment abroad	8.2	33.3	15.1	5.8	9.0	-2.9	12.6	4.5	12.7	11
12	FA613090005	Miscellaneous assets	-2.0	-13.4	-16.1	26.2	-56.0	33.5	-40.0	167.1	-35.3	12
13	FA614190005	Net increase in liabilities	7.6	-85.5	-53.6	-20.2	-71.2	8.9	-3.1	-15.4	20.3	13
14	FA614122005	Debt securities	-16.0	-67.1	-51.2	44.1	-1.2	79.0	99.0	-0.5	-18.9	14
15	FA613169100	Open market paper	-3.1	4.6	0.7	-7.5	-13.5	0.9	-13.1	-4.4	4.4	15
16	FA613163005	Corporate bonds	-12.9	-71.7	-51.9	51.6	12.3	78.2	112.1	3.9	-23.4	16
17	FA614123005	Loans	15.3	0.0	-11.3	-0.4	6.8	-6.6	-16.1	14.3	16.4	17
18	FA613168003	Depository institution loans n.e.c.	13.7	0.2	-11.3	2.3	7.1	-6.4	-6.8	15.4	16.4	18
19	FA613169005	Other loans and advances	1.6	-0.2	-0.1	-2.7	-0.3	-0.2	-9.2	-1.2	-0.0	19
20	FA613178005	Taxes payable	0.8	0.3	11.0	-3.0	-2.7	-6.5	-3.5	0.6	-0.1	20
21	FA613192003	Foreign direct investment in U.S.	1.7	-1.5	1.8	5.8	2.1	7.6	10.7	2.6	8.0	21
22	FA613190005	Miscellaneous liabilities	5.8	-17.1	-3.9	-66.6	-76.1	-64.6	-93.2	-32.4	14.9	22
23	FA613194003	Investment by parent	-6.7	-24.0	6.4	-10.9	-12.2	-11.2	-1.2	-18.9	3.7	23
24	FA613193005	Other	12.5	6.9	-10.3	-55.7	-63.9	-53.4	-92.0	-13.5	11.2	24
25	FA617005005	Discrepancy	24.1	-9.0	-1.7	12.9	-9.7	61.4	32.1	-32.3	43.3	25
Memo:												
26	FA613066303	Consumer leases not included above (3)	23.5	13.4	3.7	0.6	-1.8	3.6	1.2	-0.4	-4.0	26

(1) Includes retail captive finance companies and mortgage companies.

(2) Net capital transfers paid from table F.5, line 57.

(3) See footnote (5), table F.127.

F.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA646000105	Gross saving	-59.5	-42.8	-40.3	-23.8	-24.0	-23.6	-24.6	-22.9	-41.5	1
2	FA645013005	Fixed nonresidential investment	9.7	11.6	12.4	13.5	13.1	13.6	13.6	13.7	13.8	2
3	FA645012063	Multifamily residential investment	-0.0	5.5	-1.7	3.5	3.5	5.2	3.6	1.6	7.7	3
4	FA644090005	Net acquisition of financial assets	-65.8	21.2	78.4	67.3	6.5	-14.0	160.0	116.5	155.2	4
5	FA643020005	Checkable deposits and currency	-2.9	2.0	3.1	-4.9	-18.0	-5.6	17.1	-13.0	-4.3	5
6	FA644022005	Debt securities	-44.7	-26.4	56.7	26.9	-17.7	-8.7	84.5	49.5	120.9	6
7	FA643061773	Agency- and GSE-backed securities	-49.6	-27.4	54.6	17.4	-30.5	-18.5	65.4	53.4	131.6	7
8	FA643063005	Corporate and foreign bonds	4.9	1.0	2.1	9.5	12.8	9.8	19.2	-3.9	-10.7	8
9	FA643065005	Loans (mortgages)	-29.4	14.7	7.1	18.9	-7.7	-7.8	24.6	66.4	38.7	9
10	FA643065105	Home	2.2	14.3	4.8	7.9	-13.3	3.4	10.6	30.8	12.8	10
11	FA643065405	Multifamily residential	-0.3	-0.2	1.6	0.9	-1.2	1.1	1.5	2.2	3.6	11
12	FA643065505	Commercial	-31.4	0.6	0.7	10.1	6.7	-12.3	12.5	33.4	22.3	12
13	FA643090005	Miscellaneous assets	11.2	31.0	11.5	26.4	49.9	8.1	33.7	13.7	-0.1	13
14	FA644190005	Net increase in liabilities	1.1	44.6	127.1	98.4	44.0	0.7	197.4	151.6	171.7	14
15	FA642151073	Security repurchase agreements	-45.5	-10.6	54.9	43.7	1.1	-10.0	117.2	66.3	123.3	15
16	FA644122005	Debt securities	-7.8	21.8	21.6	30.8	6.9	-6.1	36.4	85.9	49.5	16
17	FA643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA643163005	Corporate bonds	-7.8	21.8	21.6	30.8	6.9	-6.1	36.4	85.9	49.5	18
19	FA644123005	Loans	29.2	-15.3	3.9	-13.0	-14.0	-21.9	-20.6	4.6	-17.8	19
20	FA643168005	Depository institution loans n.e.c.	7.3	-9.2	5.1	3.3	1.4	-14.8	9.5	17.1	-10.7	20
21	FA643169373	Other loans and advances	17.9	-7.1	-6.8	-0.4	-1.5	-0.3	-0.2	0.3	0.0	21
22	FA643165005	Mortgages	4.0	1.0	5.6	-15.8	-13.9	-6.8	-29.9	-12.8	-7.2	22
23	FA643164103	Corporate equity issues	27.1	32.4	41.8	21.5	28.4	9.3	33.2	15.1	32.7	23
24	FA643193005	Miscellaneous liabilities	-1.9	16.3	4.8	15.5	21.5	29.4	31.3	-20.3	-15.9	24
25	FA647005005	Discrepancy	-2.3	-36.6	-2.4	-9.5	-3.0	-27.6	-4.4	-3.2	-46.4	25
Memo:												
26	FA643065045	Securitized assets included above	-29.6	-8.7	-23.6	11.9	8.2	-16.1	8.3	47.2	28.3	26
27	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA643065143	Home mortgages	10.0	2.8	-5.9	5.6	0.9	0.9	8.8	11.9	8.2	28
29	FA643065443	Multifamily residential mortgages	-0.2	-0.8	0.8	0.6	-0.1	0.4	0.5	1.5	2.5	29
30	FA643065543	Commercial mortgages	-39.4	-10.7	-18.5	5.7	7.5	-17.4	-1.1	33.8	17.6	30

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables F.129.e and F.129.m.

F.129.e Equity Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FA644090085	Net acquisition of financial assets	6.4	15.8	41.7	-8.3	-11.0	-5.2	9.4	-26.5	-20.8	1
2	FA643020083	Checkable deposits and currency	-2.3	2.9	4.8	-5.4	-15.6	-4.8	5.7	-6.9	-2.6	2
3	FA643063083	Debt securities (corporate and foreign bonds)	-0.4	0.4	2.1	2.7	2.0	4.9	4.1	-0.3	-2.9	3
4	FA643065085	Loans (mortgages)	0.1	-0.1	12.2	-6.6	-8.9	-5.1	0.4	-12.6	0.3	4
5	FA643065183	Home	0.0	0.0	0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	5
6	FA643065483	Multifamily residential	0.1	0.2	0.2	0.3	0.2	1.0	0.0	-0.1	1.1	6
7	FA643065583	Commercial	0.0	-0.3	12.0	-6.8	-9.1	-6.0	0.4	-12.5	-0.8	7
8	FA643093085	Miscellaneous assets	9.0	12.6	22.6	1.0	11.5	-0.3	-0.8	-6.6	-15.6	8
9	FA644190085	Net increase in liabilities	45.3	26.6	52.6	5.0	4.6	3.6	23.8	-11.9	-13.5	9
10	FA643163083	Debt securities (corporate bonds)	30.5	25.1	37.6	17.2	-0.9	15.8	25.9	28.0	24.7	10
11	FA644123085	Loans	11.1	-8.2	8.9	-12.7	-5.8	-19.4	-18.4	-7.2	-14.9	11
12	FA643168083	Depository institution loans n.e.c.	7.1	-9.3	3.4	3.1	8.1	-12.6	11.5	5.5	-7.7	12
13	FA643165005	Mortgages	4.0	1.0	5.6	-15.8	-13.9	-6.8	-29.9	-12.8	-7.2	13
14	FA643165483	Multifamily residential	-0.3	2.3	-4.7	-1.9	-3.2	2.5	-3.3	-3.5	-0.8	14
15	FA643165583	Commercial	4.3	-1.3	10.3	-14.0	-10.7	-9.4	-26.6	-9.3	-6.4	15
16	FA643193085	Miscellaneous liabilities	3.6	9.8	6.1	0.5	11.3	7.1	16.2	-32.7	-23.3	16

F.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA644090075	Net acquisition of financial assets	-72.2	5.4	36.7	75.6	17.5	-8.8	150.6	143.0	176.0	1
2	FA643020073	Checkable deposits and currency	-0.6	-0.9	-1.8	0.5	-2.3	-0.9	11.4	-6.2	-1.7	2
3	FA644022075	Debt securities	-44.3	-26.8	54.6	24.2	-19.7	-13.6	80.4	49.8	123.7	3
4	FA643061773	Agency- and GSE-backed securities	-49.6	-27.4	54.6	17.4	-30.5	-18.5	65.4	53.4	131.6	4
5	FA643063073	Corporate and foreign bonds	5.4	0.6	0.0	6.8	10.8	4.9	15.0	-3.6	-7.8	5
6	FA643065075	Loans (mortgages)	-29.5	14.8	-5.1	25.5	1.2	-2.7	24.3	79.1	38.4	6
7	FA643065173	Home	2.2	14.2	4.8	7.9	-13.2	3.4	10.7	30.8	12.8	7
8	FA643065473	Multifamily residential	-0.4	-0.3	1.4	0.7	-1.3	0.2	1.5	2.3	2.5	8
9	FA643065573	Commercial	-31.4	0.9	-11.3	16.9	15.8	-6.3	12.1	45.9	23.2	9
10	FA643090075	Miscellaneous assets	2.2	18.4	-11.1	25.4	38.4	8.4	34.5	20.3	15.5	10
11	FA644190075	Net increase in liabilities	-71.2	-14.4	32.7	71.9	11.0	-12.2	140.5	148.4	152.5	11
12	FA642151073	Security repurchase agreements	-45.5	-10.6	54.9	43.7	1.1	-10.0	117.2	66.3	123.3	12
13	FA644122075	Debt securities	-38.3	-3.3	-15.9	13.6	7.8	-21.9	10.5	57.9	24.8	13
14	FA643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA643163075	Corporate bonds	-38.3	-3.3	-15.9	13.6	7.8	-21.9	10.5	57.9	24.8	15
16	FA644123075	Loans	18.1	-7.1	-5.0	-0.3	-8.2	-2.5	-2.2	11.9	-2.9	16
17	FA643168073	Depository institution loans n.e.c.	0.2	0.1	1.8	0.2	-6.7	-2.2	-2.0	11.6	-2.9	17
18	FA643169373	Other loans and advances	17.9	-7.1	-6.8	-0.4	-1.5	-0.3	-0.2	0.3	0.0	18
19	FA643193075	Miscellaneous liabilities	-5.5	6.5	-1.3	15.0	10.2	22.2	15.1	12.3	7.3	19
Memo:												
20	FA643065045	Securitized assets included above	-29.6	-8.7	-23.6	11.9	8.2	-16.1	8.3	47.2	28.3	20
21	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA643065143	Home mortgages	10.0	2.8	-5.9	5.6	0.9	0.9	8.8	11.9	8.2	22
23	FA643065443	Multifamily residential mortgages	-0.2	-0.8	0.8	0.6	-0.1	0.4	0.5	1.5	2.5	23
24	FA643065543	Commercial mortgages	-39.4	-10.7	-18.5	5.7	7.5	-17.4	-1.1	33.8	17.6	24

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA66000105	Gross saving less net capital transfers paid (1)	24.5	24.6	23.1	20.0	-3.1	18.4	30.4	34.3	38.3	1
2	FA665013005	Fixed nonresidential investment	23.1	26.9	28.9	31.3	30.4	31.2	31.6	32.1	32.6	2
3	FA664090005	Net acquisition of financial assets	-210.7	-21.6	74.7	261.8	54.2	195.7	253.4	543.7	40.9	3
4	FA663020003	Checkable deposits and currency	-5.7	13.1	-0.2	7.3	22.6	-37.1	-11.4	55.0	-69.8	4
5	FA662051003	Security repurchase agreements	-19.5	-20.6	-3.7	206.2	18.9	89.6	114.7	601.6	13.3	5
6	FA664022005	Debt securities	-36.7	5.0	0.5	137.8	-141.5	92.4	-26.2	626.6	-98.2	6
7	FA663069103	Open market paper	-1.4	-5.7	-4.5	2.1	24.4	-8.5	14.1	-21.5	9.9	7
8	FA663061105	Treasury securities	5.1	32.3	22.0	131.8	-207.6	134.4	-85.2	685.6	-120.0	8
9	FA663061703	Agency- and GSE-backed securities	-12.2	-16.6	-14.1	18.2	25.2	-17.7	49.1	16.2	38.9	9
10	FA663062003	Municipal securities	-4.9	7.1	5.6	-5.9	-3.7	-10.4	-4.1	-5.6	-17.5	10
11	FA663063005	Corporate and foreign bonds	-23.3	-12.1	-8.6	-8.4	20.0	-5.4	-0.1	-48.1	-9.5	11
12	FA663069005	Loans (other loans and advances)	-90.1	-8.4	69.7	-23.8	8.2	0.2	23.6	-127.2	-27.3	12
13	FA663064103	Corporate equities	-10.3	-3.6	-21.3	-10.9	57.3	18.4	60.2	-179.6	-24.4	13
14	FA663092003	U.S. direct investment abroad	15.2	21.7	8.0	-9.7	-18.7	-4.8	-20.9	5.8	5.6	14
15	FA663090005	Miscellaneous assets	-63.6	-28.8	21.7	-45.1	107.4	37.1	113.3	-438.4	241.8	15
16	FA664190005	Net increase in liabilities	-201.1	-27.8	55.6	292.2	57.9	234.5	207.7	668.9	-30.8	16
17	FA662151003	Security repurchase agreements	-179.4	-55.2	79.4	305.9	-6.4	256.3	122.9	850.8	-36.4	17
18	FA663163003	Debt securities (corporate bonds)	7.4	-2.2	56.5	-1.7	-40.3	-33.0	34.2	32.4	-8.5	18
19	FA664123005	Loans	-49.3	8.1	-40.7	2.1	16.7	-19.0	-15.0	25.7	-43.6	19
20	FA663168005	Depository institution loans n.e.c.	1.8	12.1	18.2	9.2	12.4	20.8	-29.7	33.3	-2.5	20
21	FA153067005	Other loans and advances	-51.1	-4.0	-58.9	-7.1	4.3	-39.8	14.7	-7.6	-41.1	21
22	FA663164103	Corporate equity issues	3.5	-21.5	-13.8	13.1	-3.5	0.2	-22.2	77.8	-55.2	22
23	FA663170003	Trade payables	8.4	10.4	7.9	-27.8	-6.7	-19.4	-16.6	-68.4	-7.5	23
24	FA663178005	Taxes payable	-0.8	0.1	10.3	0.5	1.2	-1.5	2.3	0.1	2.6	24
25	FA663192005	Foreign direct investment in U.S.	7.9	-118.7	13.5	17.5	35.3	5.7	-1.9	30.8	1.0	25
26	FA663190005	Miscellaneous liabilities	-6.0	137.1	-53.1	-36.5	36.0	37.7	107.2	-327.1	139.1	26
27	FA663194005	Investment by parent companies	104.0	228.3	-77.0	13.7	70.5	-38.1	70.7	-48.2	155.9	27
28	FA663193005	Other	-110.0	-91.2	23.8	-50.3	-34.5	75.8	36.5	-278.9	-16.9	28
29	FA662090205	Proprietors' net investment	7.2	14.0	-4.3	19.1	25.6	7.4	-3.3	46.8	-22.3	29
30	FA667005005	Discrepancy	11.0	-8.6	-24.8	19.2	-29.7	25.9	-46.9	127.3	-66.0	30

(1) Net capital transfers paid from table F.5, line 58.

F.131 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019	
							Q1	Q2	Q3	Q4	Q1	
1	FA736000105	Gross saving	190.4	154.7	185.5	174.5	199.1	185.4	136.0	177.6	234.5	1
2	FA735013005	Fixed nonresidential investment	32.0	36.2	38.4	41.6	40.3	41.4	42.1	42.7	43.3	2
3	FA734090005	Net acquisition of financial assets	15.9	286.5	-5.8	-16.2	-51.5	10.2	-188.8	165.1	278.4	3
4	FA733030003	Time and savings deposits	-0.7	-2.1	-2.5	-2.4	-11.2	8.6	11.7	-18.5	24.4	4
5	FA732051003	Security repurchase agreements	-0.2	-0.0	4.9	-4.0	-4.3	-4.5	1.9	-9.0	-0.9	5
6	FA734022605	Debt securities	-4.0	3.2	14.4	31.5	53.8	20.6	43.0	8.6	6.2	6
7	FA733061103	Treasury securities	-0.4	-0.4	13.2	12.8	20.5	25.2	6.6	-1.0	-4.3	7
8	FA733061703	Agency- and GSE-backed securities	-0.2	1.4	3.8	14.2	30.1	-7.4	37.8	-3.5	7.6	8
9	FA733063003	Corporate and foreign bonds	-3.4	2.2	-2.7	4.5	3.3	2.8	-1.3	13.1	3.0	9
10	FA733069005	Loans (other loans and advances)	-28.8	-1.1	17.9	-18.8	-7.9	-24.2	-37.3	-5.8	11.9	10
11	FA733040005	Life insurance reserves	4.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	11
12	FA733090005	Miscellaneous assets	45.6	282.5	-44.4	-26.6	-85.8	5.6	-212.2	185.9	232.8	12
13	FA763194735	Net trans. with depository institution affiliates	38.9	182.5	26.8	4.8	-60.4	2.0	-171.8	249.4	51.9	13
14	FA513194733	Net trans. with property-casualty ins. co. affiliates	-0.8	-0.2	0.6	1.2	1.8	1.8	0.7	0.3	1.2	14
15	FA543194733	Net trans. with life insurance company affiliates	0.5	1.3	2.5	-11.0	-2.7	-0.6	0.8	-41.6	1.8	15
16	FA613194733	Net trans. with finance company affiliates	-8.9	-10.9	-6.1	-13.3	-31.3	-2.1	-23.2	3.3	-8.1	16
17	FA663194735	Net trans. with broker and dealer affiliates	56.5	192.0	-55.6	-23.9	-18.2	-106.7	80.6	-51.5	95.5	17
18	FA263194735	Net trans. with foreign affiliates	-6.9	-81.2	-1.8	24.9	73.9	90.1	-92.6	28.3	97.2	18
19	FA733093005	Other	-33.6	-0.9	-10.8	-9.2	-49.0	21.0	-6.6	-2.4	-6.7	19
20	FA734190005	Net increase in liabilities	-145.1	134.4	-233.6	-262.6	-238.0	-236.7	-434.6	-141.1	-47.0	20
21	FA732151003	Security repurchase agreements	0.1	-0.0	-0.0	-0.0	0.5	-0.0	-0.5	-0.2	-0.0	21
22	FA734122005	Debt securities	-49.1	165.2	94.4	-46.9	-54.2	-69.7	-27.0	-36.9	155.6	22
23	FA733169103	Commercial paper	-61.5	-3.5	2.2	1.5	-5.8	3.6	4.6	3.5	1.0	23
24	FA733163003	Corporate bonds	12.4	168.7	92.2	-48.5	-48.4	-73.3	-31.6	-40.5	154.6	24
25	FA733164103	Corporate equity issues	-6.5	-33.5	-78.6	-111.3	-19.2	-100.5	-148.9	-176.7	-130.5	25
26	FA733192003	Foreign direct investment in U.S. (2)	16.9	151.0	12.5	-10.6	-25.7	4.0	1.4	-22.1	-1.1	26
27	FA733193005	Miscellaneous liabilities	-106.6	-148.3	-261.8	-93.6	-139.4	-70.5	-259.6	94.8	-71.0	27
28	FA733164005	Equity, etc.	-86.0	3.0	-250.9	-98.2	-125.2	-79.1	-276.8	88.4	-79.4	28
29	FA733193015	Other	-20.6	-151.3	-10.9	4.5	-14.2	8.6	17.1	6.4	8.4	29
30	FA737005005	Discrepancy	-2.7	-33.6	-80.6	-113.4	-27.7	-102.9	-151.8	-171.2	-134.2	30

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Foreign direct investment is equity investment in U.S. Intermediate Holding Companies established in accordance with Section 165 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

F.132 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019 -			
							Q1	Q2	Q3	Q4	Q1	
1	FA504090005	Net acquisition of financial assets	100.1	246.7	76.9	85.1	362.5	166.5	-97.2	-91.3	255.4	1
2	FA503034005	Money market fund shares	-16.8	102.5	49.7	-2.3	-32.4	9.0	17.7	-3.7	68.0	2
3	FA502051003	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FA504022005	Debt securities	66.3	110.4	65.7	7.1	132.3	40.1	-58.1	-86.0	63.7	4
5	FA503069105	Open market paper	67.7	114.4	62.0	9.0	132.6	42.6	-61.3	-78.0	57.6	5
6	FA503063005	Corporate and foreign bonds	-1.4	-4.1	3.6	-1.9	-0.3	-2.6	3.2	-8.0	6.1	6
7	FA503069805	Loans (other loans and advances)	0.8	3.0	3.0	-0.7	-4.6	0.7	-1.9	3.1	1.6	7
8	FA503064105	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA503094505	Miscellaneous assets	49.7	30.7	-41.4	81.0	267.1	116.7	-54.9	-4.8	122.1	9
10	FA753194503	Investment in foreign banking offices	2.2	-5.6	-20.1	43.4	178.4	48.1	-45.0	-8.1	61.7	10
11	FA663194505	Investment in brokers and dealers	47.6	36.3	-21.4	37.7	88.7	68.6	-9.9	3.3	60.4	11
12	FA504190005	Net increase in liabilities	100.1	246.7	76.9	85.1	362.5	166.5	-97.2	-91.3	255.4	12
13	FA504122005	Debt securities	53.9	37.9	-16.9	44.7	58.7	66.9	1.2	51.9	41.2	13
14	FA503169105	Open market paper	27.7	2.1	6.0	9.3	-15.2	0.3	1.7	50.6	-1.0	14
15	FA503163005	Corporate bonds	26.3	35.8	-22.9	35.3	74.0	66.6	-0.5	1.3	42.1	15
16	FA504123005	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA713068505	Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA503169205	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA503164105	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21	FA503190005	Miscellaneous liabilities	45.6	208.2	93.2	39.8	303.1	98.9	-99.0	-143.8	213.6	21
22	FA663097005	Securities loaned (net)	-13.8	-40.5	36.4	-18.9	-2.7	-25.5	32.3	-79.7	61.1	22
23	FA503194305	Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA503193005	Other (net)	59.3	248.8	56.8	58.7	305.8	124.5	-131.3	-64.1	152.5	24

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

F.133 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA266905005	Foreign income from U.S.	3664.2	3665.4	3939.0	4269.4	4201.1	4230.3	4302.4	4343.8	4330.6	1
2	FA266903001	U.S. imports	2786.5	2738.1	2928.6	3156.7	3116.6	3118.5	3192.1	3199.5	3155.2	2
3	FA266904101	U.S. income payments to rest of world	613.1	643.8	713.4	815.4	794.4	811.6	816.5	838.9	865.4	3
4	FA266400101	Curr. taxes and trans. payments to rest of world	264.7	283.5	297.0	297.4	290.1	300.2	293.8	305.4	310.0	4
5	FA266900005	Foreign outlays to U.S.	3240.1	3219.6	3466.5	3767.0	3687.2	3806.5	3774.7	3799.6	3808.8	5
6	FA266903011	U.S. exports	2265.0	2217.6	2350.2	2531.3	2477.4	2568.7	2538.6	2540.6	2548.0	6
7	FA266904001	U.S. income receipts from rest of world	839.3	859.1	957.1	1076.8	1063.2	1078.6	1071.5	1093.8	1102.2	7
8	FA266400201	Curr. taxes and trans. payments from rest of world	135.8	142.9	159.2	158.9	146.6	159.2	164.6	165.2	158.5	8
9	FA265440005	- Net capital transfers paid (1)	-0.4	-0.5	-3.6	9.0	-0.4	-0.4	1.8	35.0	-0.4	9
10	FA266000105	Gross saving less net capital transfers paid (2)	424.5	446.3	476.1	493.4	514.3	424.2	525.8	509.3	522.3	10
11	FA265090005	Gross investment	199.9	391.4	331.5	284.2	675.7	682.3	221.2	-442.5	-40.4	11
12	FA265420005	Nonproduced nonfinancial assets	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA265000005	Net lending (+) or net borrowing (-)	199.9	391.4	331.5	284.1	675.7	682.3	221.2	-442.6	-40.4	13
14	FA264090005	Net acquisition of financial assets	553.1	738.7	1486.8	693.4	1470.8	285.7	684.5	332.4	390.2	14
15	FA263011205	Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA264016005	Net interbank assets	-59.6	-144.0	104.0	34.3	-117.1	198.6	-108.1	163.8	-330.4	17
18	FA263020005	U.S. checkable deposits and currency	32.6	60.1	81.6	76.6	89.3	85.0	113.9	18.2	6.7	18
19	FA263030005	U.S. time deposits	-18.6	70.8	21.1	29.6	53.6	67.0	50.9	-53.2	-32.0	19
20	FA263034003	Money market fund shares	2.3	-11.5	-5.0	13.3	11.7	11.7	6.4	23.6	5.6	20
21	FA262051003	Security repurchase agreements	-145.9	48.2	43.0	-84.1	-80.4	-170.5	-236.2	150.9	102.1	21
22	FA264022005	Debt securities	406.5	341.7	650.1	169.5	560.9	272.6	591.2	-746.7	686.9	22
23	FA263069103	Open market paper	-2.3	37.0	-5.8	-9.6	59.3	-24.4	-20.4	-53.0	-26.2	23
24	FA263061105	Treasury securities	42.7	-107.9	306.8	115.6	343.6	194.9	318.8	-395.0	568.8	24
25	FA263061705	Agency- and GSE-backed securities	24.8	79.1	21.0	73.8	112.5	140.4	75.5	-33.3	39.7	25
26	FA263062003	Municipal securities	6.5	7.2	7.1	-0.3	0.4	-1.3	4.2	-4.4	-1.7	26
27	FA263063005	U.S. corporate bonds (4)	334.9	326.3	320.9	-10.0	45.0	-37.0	213.1	-260.9	106.2	27
28	FA263069500	Loans to U.S. corporate business	36.9	-4.3	79.2	7.5	29.5	-211.5	141.9	70.1	163.2	28
29	FA263064105	U.S. corporate equities	-191.4	-187.7	125.2	34.8	591.3	-92.1	-256.1	-103.9	-400.8	29
30	FA263064203	Mutual fund shares	1.8	59.5	35.4	99.1	14.3	81.5	-132.3	433.0	-199.1	30
31	FA263070005	Trade receivables	10.8	6.5	46.6	32.0	53.6	36.0	26.5	11.8	-24.1	31
32	FA543141905	Life insurance reserves	-4.6	11.0	2.7	-9.3	-9.3	-9.4	-9.0	-9.3	0.3	32
33	FA543151905	Pension entitlements	-2.0	1.2	0.4	11.0	11.1	11.1	10.8	11.1	0.5	33
34	FA263092001	Foreign direct investment in U.S. (5)	481.5	486.0	292.1	269.9	254.2	-3.1	475.1	353.3	410.7	34
35	FA263076005	Miscellaneous assets (insurance receivables)	2.9	1.2	10.4	9.1	8.2	8.7	9.8	9.8	0.7	35
36	FA264190005	Net increase in liabilities	353.2	347.4	1155.3	409.2	795.2	-396.6	463.3	775.0	430.6	36
37	FA263111005	U.S. official reserve assets	-6.3	2.1	-1.7	5.0	-0.0	12.3	-0.7	8.4	2.2	37
38	FA263191005	U.S. private deposits	-235.8	-84.7	258.6	112.4	187.3	114.2	-134.5	282.8	16.6	38
39	FA262151003	Security repurchase agreements	80.8	115.9	-32.7	42.1	-46.5	-39.5	-14.7	269.1	181.2	39
40	FA264122005	Debt securities	-31.3	5.8	374.6	94.2	399.2	126.7	128.5	-277.5	73.3	40
41	FA263169105	Commercial paper	54.6	-59.2	91.9	6.3	74.0	-65.5	30.8	-14.1	19.2	41
42	FA263163005	Bonds	-85.9	65.0	282.7	87.9	325.2	192.2	97.7	-263.4	54.1	42
43	FA264123005	Loans	63.3	32.1	11.8	58.0	21.6	66.1	75.8	68.3	11.4	43
44	FA263168005	Depository institution loans n.e.c.	62.9	34.1	8.7	64.4	22.2	87.1	81.5	66.7	-12.8	44
45	FA263169005	Other loans and advances	0.4	-2.0	3.2	-6.4	-0.5	-21.0	-5.7	1.6	24.3	45
46	FA263164100	Foreign corporate equities (6)	196.9	21.7	166.8	97.2	697.0	-448.8	184.6	-44.1	-280.8	46
47	FA263170005	Trade payables	1.4	2.7	7.7	2.3	-2.0	6.5	-4.8	9.5	7.6	47
48	FA263140005	Life insurance reserves	2.9	24.3	23.1	-31.6	-31.7	-32.0	-30.8	-31.7	1.7	48
49	FA263150005	Pension entitlements	0.4	-5.9	3.6	58.7	58.8	59.3	57.5	59.0	2.3	49
50	FA263192005	U.S. direct investment abroad (4,5)	279.5	304.6	316.5	-47.8	-534.1	-341.4	298.6	385.6	327.0	50
51	FA263190005	Miscellaneous liabilities	1.4	-71.1	27.0	18.7	45.5	80.0	-96.2	45.5	88.2	51
52	FA313092803	U.S. equity in IBRD, etc.	2.2	2.0	1.5	1.3	0.0	5.1	0.1	-0.0	0.0	52
53	FA263191103	Nonofficial foreign currencies	-0.5	4.6	6.5	-7.9	-28.2	-15.7	-4.1	16.5	-11.4	53
54	FA263194735	Net investment by holding companies	-6.9	-81.2	-1.8	24.9	73.9	90.1	-92.6	28.3	97.2	54
55	FA263195105	Accident and health insurance reserves	2.1	-8.5	-0.7	-1.5	-1.8	-1.2	-1.6	-1.2	0.5	55
56	FA263176005	Policy payables	4.5	12.1	21.4	1.8	1.6	1.7	2.0	1.9	1.8	56
57	FA267005005	Discrepancy (FOF basis)	224.6	54.9	144.6	209.2	-161.4	-258.1	304.6	951.8	562.7	57
Memo:												
58	FA266903005	Net U.S. exports, NIPA basis	-521.4	-520.6	-578.4	-625.4	-639.2	-549.8	-653.5	-658.9	-607.2	58
59	FA266904005	+ Net U.S. income receipts (7)	226.2	215.3	243.7	261.4	268.7	267.0	255.0	254.8	236.8	59
60	FA266400101	- Curr. taxes and trans. payments to rest of world	264.7	283.5	297.0	297.4	290.1	300.2	293.8	305.4	310.0	60
61	FA266400201	+ Curr. taxes and trans. payments from rest of world	135.8	142.9	159.2	158.9	146.6	159.2	164.6	165.2	158.5	61
62	FA266000005	= Balance on current account, NIPAs	-424.1	-445.8	-472.5	-502.4	-513.9	-423.8	-527.6	-544.3	-521.8	62

(1) Table F.5, line 67.

(2) Line 1 minus line 5 minus line 9. Also equal to line 62 with the sign reversed minus line 9.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893111005	Net change in liabilities	-6.3	2.1	-1.7	5.0	-0.0	12.3	-0.7	8.4	2.2	1
2	FA313111303	Federal government: SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA263111005	Rest of the world	-6.3	2.1	-1.7	5.0	-0.0	12.3	-0.7	8.4	2.2	3
4	FA313011303	SDR holdings	0.0	0.7	0.1	0.2	0.1	0.1	0.2	0.2	0.2	4
5	FA263111403	Reserve position in IMF	-6.5	1.3	-1.8	4.8	-0.3	12.5	-1.2	8.2	1.6	5
6	FA263111503	Other reserves	0.2	0.1	0.0	0.0	0.1	-0.4	0.3	0.0	0.4	6
7	FA893011005	Net change in assets	-6.3	2.1	-1.7	5.0	-0.0	12.3	-0.7	8.4	2.2	7
8	FA313011005	Federal government	-6.4	2.2	-1.7	5.0	-0.1	12.5	-0.9	8.4	2.0	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.0	0.7	0.1	0.2	0.1	0.1	0.2	0.2	0.2	10
11	FA313011405	Reserve position in IMF	-6.5	1.5	-1.8	4.8	-0.3	12.5	-1.2	8.2	1.6	11
12	FA313011505	Other reserves	0.1	0.0	0.0	0.0	0.1	-0.2	0.1	0.0	0.2	12
13	FA263011005	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA713011005	Monetary authority	0.1	-0.1	0.0	0.0	0.1	-0.2	0.1	0.0	0.2	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA713011505	Other reserves	0.1	0.0	0.0	0.0	0.1	-0.2	0.1	0.0	0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3	FA313112003	Liab: Federal government	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FA713012003	Asset: Monetary authority	1.3	1.0	0.8	0.4	0.5	0.4	0.3	0.3	0.4	4
5	FA903012005	Discrepancy (seigniorage)	-1.3	-1.0	-0.8	-0.4	-0.5	-0.4	-0.3	-0.3	-0.4	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191005	Total rest of the world liability	-235.8	-84.7	258.6	112.4	187.3	114.2	-134.5	282.8	16.6	1
Held by:												
2	FA153091003	Household sector	-13.8	-5.6	12.8	5.6	12.6	1.3	-10.1	18.6	2.2	2
3	FA103091003	Nonfinancial corporate business	-20.1	3.2	127.4	-128.3	-62.1	6.0	-347.3	-109.7	-88.2	3
4	FA633091003	Money market funds	-13.4	-9.2	1.9	-2.2	-10.0	6.6	-3.1	-2.3	-0.3	4
5	FA903091005	Discrepancy--unallocated assets	-188.4	-73.1	116.6	237.3	246.7	100.3	226.0	376.1	102.9	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA794110005	Net change in liabilities	-448.4	-351.4	297.5	-367.0	1019.4	-1188.9	-504.1	-794.5	231.8	1
2	FA714110005	Monetary authority	-389.1	-209.2	196.0	-388.2	616.9	-874.3	-473.0	-822.3	67.8	2
3	FA764110005	U.S.-chartered depository institutions	-40.2	-89.0	-17.0	-45.0	104.5	-213.4	6.0	-77.1	291.6	3
4	FA754110005	Foreign banking offices in U.S.	-24.7	-52.3	114.3	62.4	216.5	-42.1	-33.5	108.9	-172.4	4
5	FA744110005	Banks in U.S.-affiliated areas	0.0	-0.0	0.1	-0.3	-0.4	-0.8	-0.2	0.1	0.5	5
6	FA474110005	Credit unions	5.6	-0.8	4.1	4.0	81.9	-58.2	-3.4	-4.3	44.2	6
7	FA894010005	Net change in assets	-448.2	-354.1	299.9	-353.8	500.3	-674.2	-582.7	-658.5	-262.9	7
8	FA714010005	Monetary authority	0.5	-0.8	-0.0	0.1	0.4	1.5	-1.6	-0.0	-0.3	8
9	FA763020005	U.S.-chartered depository institutions	-199.2	-88.5	48.5	-268.6	249.2	-618.4	-135.7	-569.5	9.0	9
10	FA753020005	Foreign banking offices in U.S.	-198.5	-122.6	142.3	-111.4	267.8	-180.7	-289.3	-243.6	-85.2	10
11	FA743013003	Banks in U.S.-affiliated areas	-0.2	0.9	3.1	-1.7	6.5	5.4	-15.8	-3.1	2.2	11
12	FA473013005	Credit unions	8.8	1.0	2.1	-6.4	93.4	-80.7	-32.2	-6.1	141.8	12
13	FA264016005	Rest of the world	-59.6	-144.0	104.0	34.3	-117.1	198.6	-108.1	163.8	-330.4	13
14	FA904010005	Discrepancy	-0.2	2.6	-2.5	-13.2	519.1	-514.7	78.7	-136.0	494.8	14
Memo:												
Vault cash:												
15	FA703025005	Liab.: Monetary authority	-1.5	1.8	1.2	4.9	-15.3	6.2	-3.3	31.9	-31.5	15
16	FA763025000	Asset: U.S.-chartered depository institutions	-1.5	1.8	1.2	4.9	-15.3	6.2	-3.3	31.9	-31.5	16
17	FA753025003	Foreign banking offices in U.S.	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
Depository institution reserves:												
18	FA713113003	Liab.: Monetary authority	-387.6	-211.0	194.8	-393.1	632.2	-880.6	-469.7	-854.2	99.3	18
19	FA763013005	Asset: U.S.-chartered depository institutions	-197.8	-90.3	47.3	-273.5	264.5	-624.6	-132.4	-601.4	40.6	19
20	FA753013003	Foreign banking offices in U.S.	-198.4	-122.6	142.3	-111.4	267.8	-180.7	-289.3	-243.6	-85.2	20
21	FA743013003	Banks in U.S.-affiliated areas	-0.2	0.9	3.1	-1.7	6.5	5.4	-15.8	-3.1	2.2	21
22	FA473013005	Credit unions	8.8	1.0	2.1	-6.4	93.4	-80.7	-32.2	-6.1	141.8	22
Other transactions with the monetary authority												
23	FA714010005	Liab: U.S.-chartered depository institutions	0.5	-0.8	-0.0	0.1	0.4	1.5	-1.6	-0.0	-0.3	23
24	FA714010005	Asset: Monetary authority	0.5	-0.8	-0.0	0.1	0.4	1.5	-1.6	-0.0	-0.3	24
25	FA713022003	Federal Reserve float	0.5	-0.8	-0.1	0.2	0.9	0.6	-1.7	0.8	-0.1	25
26	FA713068705	Loans	-0.0	-0.1	0.1	-0.1	-0.5	0.9	0.1	-0.8	-0.2	26
Transactions with banks in foreign countries (net):												
27	FA764116205	Liab.: U.S.-chartered depository institutions (net)	-37.5	-99.5	-17.1	-31.5	-338.5	232.7	-65.3	45.0	-178.2	27
28	FA763192605	Due to foreign affiliates	-26.8	-111.2	37.3	-37.6	-255.0	36.9	-30.3	97.8	16.6	28
29	FA763092605	- Due from foreign affiliates	10.7	-11.7	54.4	-6.1	83.6	-195.8	35.1	52.8	194.8	29
30	FA754116205	Foreign banking offices in U.S. (net)	-23.7	-58.8	123.4	67.1	216.5	-57.4	-20.9	130.1	-194.1	30
31	FA753192605	Due to foreign affiliates	-130.8	-35.2	115.1	-34.6	39.7	-329.1	-79.0	230.2	-94.3	31
32	FA753092605	- Due from foreign affiliates	-107.1	23.6	-8.2	-101.7	-176.8	-271.7	-58.2	100.0	99.8	32
33	FA264116205	Less: Deposits at foreign banks	-2.7	8.9	0.5	2.3	4.2	-14.0	8.5	10.3	-6.4	33
34	FA764016205	U.S.-chartered depository institutions	-2.5	2.8	2.1	3.4	8.8	-7.7	3.8	8.6	-0.2	34
35	FA754016205	Foreign banking offices in U.S.	-0.1	6.1	-1.6	-1.1	-4.7	-6.3	4.7	1.7	-6.1	35
36	FA264135125	Loans to foreign banks	1.2	-16.8	1.0	-3.0	-4.8	-15.0	4.9	3.0	-21.5	36
37	FA764035125	U.S.-chartered depository institutions	1.7	-9.4	-2.9	0.1	-4.6	-8.3	10.5	2.7	-10.1	37
38	FA754035125	Foreign banking offices in U.S.	-0.4	-7.4	3.9	-3.1	-0.2	-6.7	-5.6	0.2	-11.4	38
39	FA264035125	Plus: Loans from foreign banks	0.0	6.4	-0.9	-2.0	4.3	-5.7	-8.5	2.0	14.0	39
40	FA274135123	U.S.-chartered depository institutions	0.8	3.7	0.8	-0.8	-0.7	-2.8	-2.1	2.1	4.6	40
41	FA284135125	Foreign banking offices in U.S.	-0.7	2.7	-1.7	-1.1	5.0	-2.9	-6.4	-0.2	9.4	41
42	FA264016005	Asset: Rest of the world (1)	-59.6	-144.0	104.0	34.3	-117.1	198.6	-108.1	163.8	-330.4	42
Transactions between U.S. depository institutions (net):												
43	FA764112005	U.S.-chartered depository institutions (net)	-4.9	1.0	-1.6	-9.2	447.5	-460.9	89.4	-112.8	455.2	43
44	FA764112205	Due to (3):	-10.4	7.3	-4.6	-19.1	442.7	-461.2	87.7	-145.7	455.0	44
45	FA754012205	Foreign banking offices in U.S.	-4.6	3.9	2.1	-2.2	5.1	-5.6	5.5	-13.8	5.0	45
46	FA743020005	Banks in U.S.-affiliated areas	-0.0	0.0	-0.1	0.3	0.4	0.8	0.2	-0.1	-0.5	46
47	FA474012205	Credit unions	-5.6	0.8	-4.1	-4.0	-81.9	58.2	3.4	4.3	-44.2	47
48	FA754112205	- Due from: Foreign banking offices in U.S.	-5.5	6.4	-3.0	-10.0	-4.8	-0.4	-1.8	-32.9	-0.2	48
49	FA904010005	Unallocated (2)	-0.2	2.6	-2.5	-13.2	519.1	-514.7	78.7	-136.0	494.8	49

(1) Sum of lines 27 and 30 less line 33 and line 36 plus line 39.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 49), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 45, 46, 47, and 49.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA793120005	Net change in liabilities	270.1	265.7	122.2	313.0	783.0	-69.2	351.6	186.7	-78.4	1
2	FA713120005	Monetary authority	167.6	159.1	-61.4	258.4	446.2	291.8	445.8	-150.2	-7.0	2
3	FA713123005	Federal government cash and deposits	110.1	65.6	-170.2	173.2	432.9	125.3	313.8	-179.2	-76.8	3
4	FA713124005	Due to government-sponsored enterprises	-25.9	10.9	1.3	-11.2	-93.0	31.1	25.7	-8.6	3.6	4
5	FA713122605	Deposits due to foreign	-0.0	-0.0	0.1	-0.0	-0.0	0.2	-0.2	-0.0	-0.0	5
6	FA713125005	Currency outside banks	83.5	82.7	107.4	96.4	106.3	135.3	106.4	37.6	66.3	6
7	FA763127005	U.S.-chartered depository institutions	70.9	92.6	135.7	38.3	306.0	-363.8	-108.4	319.4	-182.7	7
8	FA763123005	Federal government deposits	-0.2	-0.1	-0.3	-0.1	1.5	0.4	-2.0	-0.5	-0.3	8
9	FA763122605	Deposits due to foreign	-10.4	12.8	2.1	11.8	19.3	23.8	34.7	-30.7	-4.6	9
10	FA763129205	Private domestic deposits	81.5	79.9	133.9	26.7	285.2	-388.1	-141.2	350.7	-177.8	10
11	FA753127005	Foreign banking offices in U.S.	10.6	4.5	32.3	-8.5	-25.6	-1.2	31.3	-38.5	55.7	11
12	FA753122603	Deposits due to foreign	4.7	5.0	9.6	-0.5	2.2	-16.6	0.9	11.6	-9.7	12
13	FA753129205	Private domestic deposits	6.0	-0.5	22.7	-8.0	-27.8	15.4	30.4	-50.1	65.4	13
14	FA743127003	Banks in U.S.-affiliated areas	1.5	5.7	0.3	3.5	5.9	11.4	-2.7	-0.5	-3.6	14
15	FA473127003	Credit unions	19.5	3.8	15.3	21.3	50.6	-7.4	-14.4	56.5	59.2	15
16	FA793120005	Net change in assets	270.1	265.7	122.2	313.0	783.0	-69.2	351.6	186.7	-78.4	16
17	FA153020005	Household sector	74.6	-66.3	201.4	214.1	533.5	-48.3	-365.0	736.0	-94.8	17
18	FA143020005	Nonfinancial business	74.4	178.5	-4.7	-60.7	-116.1	-252.0	355.6	-230.6	109.8	18
19	FA103020005	Corporate	67.0	153.7	-5.6	-79.6	-131.3	-270.0	335.9	-253.0	81.3	19
20	FA113020005	Noncorporate	7.4	24.8	0.9	18.8	15.2	18.0	19.7	22.4	28.5	20
21	FA313020005	Federal government	110.4	65.7	-170.2	173.5	449.3	182.8	286.9	-224.9	-58.0	21
22	FA213020005	State and local governments	-11.4	4.1	10.6	-4.1	0.3	-10.5	-17.1	10.8	-5.0	22
23	FA793020005	Domestic financial sectors	-9.8	23.3	3.5	-85.7	-154.9	29.0	-49.2	-167.5	-17.9	23
24	FA513020005	Property-casualty insurance companies	-2.8	-7.3	4.3	-1.5	5.4	26.9	-28.5	-9.8	-2.1	24
25	FA543020005	Life insurance companies	9.9	-7.7	17.6	-0.6	-22.4	30.2	-46.3	36.1	4.8	25
26	FA573020005	Private pension funds	1.0	1.2	0.6	0.0	-0.3	-0.2	0.4	0.3	0.2	26
27	FA343020033	Federal government retirement funds	-0.0	-0.0	0.2	0.2	0.2	0.2	0.2	0.2	0.2	27
28	FA223020043	State and local govt. retirement funds	2.7	1.8	-13.1	-3.5	-2.1	-6.2	-0.7	-5.0	-3.5	28
29	FA633020000	Money market funds	11.9	22.0	-7.5	-65.8	-32.0	6.3	-11.0	-226.5	62.3	29
30	FA403020005	Government-sponsored enterprises	-24.0	7.8	0.7	-12.6	-103.3	29.3	24.9	-1.5	-3.6	30
31	FA613020003	Finance companies	0.1	-9.6	-2.1	-4.3	-5.2	-14.9	6.0	-3.3	-2.1	31
32	FA643020005	REITs	-2.9	2.0	3.1	-4.9	-18.0	-5.6	17.1	-13.0	-4.3	32
33	FA663020003	Brokers and dealers	-5.7	13.1	-0.2	7.3	22.6	-37.1	-11.4	55.0	-69.8	33
34	FA263020005	Rest of the world	32.6	60.1	81.6	76.6	89.3	85.0	113.9	18.2	6.7	34
35	FA263027003	Checkable deposits	-5.7	17.8	11.9	11.3	21.4	7.4	35.4	-19.2	-14.3	35
36	FA263025003	Currency	38.4	42.3	69.7	65.3	67.9	77.6	78.4	37.5	21.0	36
37	FA903020005	Mail float	-0.7	0.4	-0.1	-0.6	-18.5	-55.2	26.6	44.6	-19.3	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA703130005	Net change in liabilities	389.4	534.6	338.4	530.4	647.4	854.9	252.4	366.7	669.5	1
2	FA763130005	U.S.-chartered depository institutions	463.8	600.2	265.9	492.5	455.4	690.5	358.6	465.4	365.7	2
3	FA753130005	Foreign banking offices in U.S.	-117.7	-142.5	25.9	-2.3	107.4	113.5	-141.1	-88.8	195.2	3
4	FA743130003	Banks in U.S.-affiliated areas	-3.1	2.5	-4.6	0.4	4.4	1.0	-4.1	0.2	-7.4	4
5	FA473130005	Credit unions	46.4	74.3	51.3	39.8	80.2	49.8	39.0	-10.0	116.0	5
6	FA703130005	Net change in assets	389.4	534.6	338.4	530.4	647.4	854.9	252.4	366.7	669.5	6
7	FA153030005	Household sector	524.6	674.6	217.1	407.9	774.0	723.6	-89.8	223.8	648.7	7
8	FA143030005	Nonfinancial business	3.5	66.8	57.9	79.1	56.2	73.3	95.9	90.8	99.2	8
9	FA103030003	Corporate	-7.7	18.6	-5.8	-0.8	-12.0	-5.7	15.0	-0.3	1.0	9
10	FA113030003	Noncorporate	11.3	48.2	63.7	79.8	68.3	79.0	80.8	91.1	98.2	10
11	FA313030003	Federal government	-0.5	-0.2	0.4	0.1	-0.3	0.3	0.6	-0.0	0.1	11
12	FA213030005	State and local governments	14.9	7.7	14.5	8.2	-6.7	1.0	27.1	11.5	25.0	12
13	FA793030005	Domestic financial sectors	-134.5	-285.0	27.5	5.5	-229.3	-10.2	167.8	93.9	-71.5	13
14	FA573030005	Private pension funds	-3.4	-0.7	-1.5	-3.1	-4.1	-3.8	-2.4	-2.2	-1.6	14
15	FA223030043	State and local govt. retirement funds	-0.7	0.5	-0.4	-0.3	-0.2	-0.6	-0.1	-0.5	-0.3	15
16	FA633030000	Money market funds	-129.3	-257.1	36.7	11.7	-203.1	4.8	134.7	110.5	-55.7	16
17	FA403030005	Government-sponsored enterprises	-0.7	3.4	1.7	12.7	4.8	25.4	6.0	14.4	-32.0	17
18	FA613030003	Finance companies	0.4	-28.9	-6.4	-13.0	-15.5	-44.7	17.9	-9.8	-6.3	18
19	FA733030003	Holding companies	-0.7	-2.1	-2.5	-2.4	-11.2	8.6	11.7	-18.5	24.4	19
20	FA263030005	Rest of the world	-18.6	70.8	21.1	29.6	53.6	67.0	50.9	-53.2	-32.0	20

Transactions

F.206 Money Market Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634090005	Net issues	-6.7	-11.1	117.2	189.9	34.7	292.4	46.9	385.6	403.1	1
2	FA634090005	Net purchases	-6.7	-11.1	117.2	189.9	34.7	292.4	46.9	385.6	403.1	2
3	FA153034005	Household sector	-16.8	5.8	58.6	182.7	86.8	235.5	96.2	312.3	266.8	3
4	FA103034000	Nonfinancial corporate business	19.0	-112.5	11.6	-9.3	-25.0	12.2	-38.9	14.3	72.0	4
5	FA113034003	Nonfinancial noncorporate business	2.5	2.6	6.8	8.4	6.3	9.9	4.6	12.8	7.1	5
6	FA213034003	State and local governments	-0.2	5.4	0.3	-2.1	-5.0	-2.5	-2.0	1.2	1.1	6
7	FA513034005	Property-casualty insurance companies	3.3	-6.8	4.0	2.6	7.3	23.4	-17.0	-3.3	8.7	7
8	FA543034005	Life insurance companies	2.8	-13.4	3.6	6.7	-6.8	9.9	-15.5	39.1	-17.2	8
9	FA573034005	Private pension funds	-2.9	6.4	-3.3	-3.5	-4.6	-4.7	-3.1	-1.5	-2.3	9
10	FA223034005	State and local govt. retirement funds	0.1	10.5	-9.3	-6.6	-3.9	-11.9	-1.4	-9.0	-6.8	10
11	FA503034005	Funding corporations	-16.8	102.5	49.7	-2.3	-32.4	9.0	17.7	-3.7	68.0	11
12	FA263034003	Rest of the world	2.3	-11.5	-5.0	13.3	11.7	11.7	6.4	23.6	5.6	12

F.209 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893169175	Net issues	11.1	-56.6	81.1	30.0	148.7	25.6	66.2	-120.3	123.9	1
2	FA893169105	Commercial paper	11.1	-56.6	81.1	30.0	148.7	25.6	66.2	-120.3	123.9	2
3	FA103169100	Nonfinancial corporate business	-3.0	1.8	25.9	-10.2	84.7	21.5	-3.8	-143.3	107.1	3
4	FA263169105	Foreign issues in U.S.	54.6	-59.2	91.9	6.3	74.0	-65.5	30.8	-14.1	19.2	4
5	FA263169110	Nonfinancial	-1.1	0.5	0.5	6.4	7.8	15.7	-18.2	20.4	27.3	5
6	FA263169123	Financial	55.7	-59.7	91.4	-0.1	66.2	-81.1	49.0	-34.5	-8.1	6
7	FA793169100	Domestic financial sectors	-40.5	0.8	-36.8	33.9	-10.1	69.6	39.1	37.1	-2.4	7
8	FA763169103	U.S.-chartered depository institutions	-2.9	-8.0	-19.2	9.7	25.3	21.1	12.0	-19.7	-9.1	8
9	FA753169103	Foreign banking offices in U.S.	-3.0	6.4	-11.1	1.6	13.1	6.5	-15.7	2.4	-4.8	9
10	FA673169105	ABS issuers	2.3	-0.7	-15.4	19.4	-13.9	37.2	49.7	4.5	7.0	10
11	FA613169100	Finance companies	-3.1	4.6	0.7	-7.5	-13.5	0.9	-13.1	-4.4	4.4	11
12	FA643169173	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA733169103	Holding companies	-61.5	-3.5	2.2	1.5	-5.8	3.6	4.6	3.5	1.0	13
14	FA503169105	Funding corporations	27.7	2.1	6.0	9.3	-15.2	0.3	1.7	50.6	-1.0	14
15	FA703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA893169175	Net purchases	11.1	-56.6	81.1	30.0	148.7	25.6	66.2	-120.3	123.9	18
19	FA103069100	Nonfinancial corporate business	1.3	-9.5	0.3	24.3	33.5	3.0	-0.6	61.2	28.1	19
20	FA213069103	State and local governments	-4.9	-2.4	-1.2	-4.4	-7.5	3.3	3.2	-16.6	-14.0	20
21	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA763069175	U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA473069153	Credit unions	0.0	0.0	-0.0	0.2	0.6	1.1	-0.8	-0.2	0.0	24
25	FA513069105	Property-casualty insurance companies	0.9	11.1	-8.9	-2.2	-6.6	-4.7	-0.2	2.7	3.2	25
26	FA543069105	Life insurance companies	-7.6	2.2	-8.6	-5.0	-14.6	-7.4	-2.1	4.1	-0.5	26
27	FA573069105	Private pension funds	-3.7	-0.5	-1.6	-3.4	-4.5	-4.1	-2.6	-2.3	-1.8	27
28	FA223069143	State and local govt. retirement funds	0.0	11.7	-8.1	-6.1	-3.7	-10.8	-1.3	-8.7	-6.1	28
29	FA633069175	Money market funds	-26.1	-217.6	42.9	41.1	-41.6	47.0	144.6	14.2	26.8	29
30	FA653069100	Mutual funds	-12.4	2.3	14.0	-16.4	-26.4	-12.6	-3.7	-22.9	43.9	30
31	FA403069105	Government-sponsored enterprises	-0.5	0.5	0.5	0.5	3.0	1.0	-2.8	0.7	3.0	31
32	FA663069103	Brokers and dealers	-1.4	-5.7	-4.5	2.1	24.4	-8.5	14.1	-21.5	9.9	32
33	FA503069105	Funding corporations	67.7	114.4	62.0	9.0	132.6	42.6	-61.3	-78.0	57.6	33
34	FA263069103	Rest of the world	-2.3	37.0	-5.8	-9.6	59.3	-24.4	-20.4	-53.0	-26.2	34

(1) Excludes banks' holdings of own acceptances.

F.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893161705	Net issues	220.6	351.6	346.9	245.5	256.5	236.0	220.5	269.0	383.6	1
2	FA313161705	Budget agencies	0.2	-0.1	-0.1	-1.5	1.1	-4.6	-2.8	0.5	-3.0	2
3	FA403161705	Government-sponsored enterprises	93.5	194.2	153.1	81.1	80.1	79.6	68.5	96.1	256.4	3
4	FA413065005	Agency- and GSE-backed mortgage pools	126.9	157.5	193.8	165.9	175.3	161.0	154.8	172.4	130.1	4
5	FA893061705	Net purchases	220.6	351.6	346.9	245.5	256.5	236.0	220.5	269.0	383.6	5
6	FA153061705	Household sector	215.6	-63.1	74.2	192.8	41.0	106.4	321.8	302.2	-1.4	6
7	FA103061703	Nonfinancial corporate business	-1.4	1.3	10.0	-4.8	-6.8	-5.8	-10.8	4.1	-1.7	7
8	FA313061703	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA213061703	State and local governments	-37.5	-3.3	7.2	-24.3	-29.8	21.9	21.1	-110.2	-26.2	9
10	FA713061705	Monetary authority	5.1	-22.5	10.8	-136.2	-46.8	-147.1	-165.1	-185.7	-184.3	10
11	FA763061705	U.S.-chartered depository institutions	147.4	149.3	148.7	66.8	17.7	45.5	36.4	167.5	98.1	11
12	FA753061703	Foreign banking offices in U.S.	2.7	-2.2	24.5	-2.5	-6.2	-1.0	-34.2	31.5	-7.3	12
13	FA743061703	Banks in U.S.-affiliated areas	0.1	-0.3	-0.0	-0.1	0.9	1.1	-0.7	-1.6	0.2	13
14	FA473061705	Credit unions	-9.8	-2.4	-5.1	-11.8	-13.9	-2.5	-6.6	-24.3	-26.5	14
15	FA513061705	Property-casualty insurance companies	-6.6	4.4	5.6	18.9	14.4	4.2	34.1	23.1	8.2	15
16	FA543061705	Life insurance companies	-2.0	11.3	6.7	2.5	24.1	-12.1	12.1	-14.2	5.4	16
17	FA573061705	Private pension funds	-1.0	10.0	10.1	8.9	9.2	9.4	12.2	4.8	14.5	17
18	FA343061705	Federal government retirement funds	0.2	0.4	0.6	-0.3	-0.5	0.0	0.3	-1.0	1.1	18
19	FA223061743	State and local govt. retirement funds	-10.9	-0.8	2.4	6.9	5.9	6.6	-2.9	18.0	26.9	19
20	FA633061700	Money market funds	68.4	211.8	1.8	-37.4	19.5	51.7	-255.2	34.4	220.4	20
21	FA653061703	Mutual funds	-98.2	15.5	3.7	49.0	90.5	76.2	51.6	-22.3	40.4	21
22	FA403061705	Government-sponsored enterprises	-14.3	5.9	-19.7	-6.7	-0.2	-15.3	-21.2	9.9	-2.1	22
23	FA673061703	ABS issuers	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA643061773	REITs	-49.6	-27.4	54.6	17.4	-30.5	-18.5	65.4	53.4	131.6	24
25	FA663061703	Brokers and dealers	-12.2	-16.6	-14.1	18.2	25.2	-17.7	49.1	16.2	38.9	25
26	FA733061703	Holding companies	-0.2	1.4	3.8	14.2	30.1	-7.4	37.8	-3.5	7.6	26
27	FA263061705	Rest of the world	24.8	79.1	21.0	73.8	112.5	140.4	75.5	-33.3	39.7	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.106, line 48.

F.212 Municipal Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA383162005	Net issues	14.6	44.9	13.4	-59.8	-95.4	-14.8	-73.3	-55.5	-16.6	1
2	FA213162005	State and local governments	9.5	31.6	-2.0	-53.4	-91.8	-11.4	-42.9	-67.6	-24.5	2
3	FA213162400	Short-term (1)	-5.9	-2.7	4.8	3.0	7.6	1.1	4.7	-1.2	7.4	3
4	FA213162200	Long-term	15.4	34.4	-6.8	-56.5	-99.4	-12.5	-47.6	-66.4	-31.9	4
5	FA163162003	Nonprofit organizations (2)	-8.3	-3.1	1.8	-2.1	7.2	-1.4	-12.1	-1.9	-3.9	5
6	FA103162000	Nonfinancial corporate business (industrial revenue bonds)	13.4	16.4	13.7	-4.3	-10.8	-1.9	-18.2	14.0	11.8	6
7	FA383162005	Net purchases	14.6	44.9	13.4	-59.8	-95.4	-14.8	-73.3	-55.5	-16.6	7
8	FA153062005	Household sector	-41.2	10.7	-39.3	-8.6	-102.2	-19.2	0.9	86.3	-32.9	8
9	FA103062003	Nonfinancial corporate business	1.0	-3.0	-2.0	-2.7	-7.0	0.4	-11.4	7.2	0.8	9
10	FA113062003	Nonfinancial noncorporate business	0.3	0.8	0.4	0.5	0.4	0.6	0.3	0.7	0.4	10
11	FA213062003	State and local governments	0.3	0.1	-0.3	-0.9	-1.6	0.7	0.7	-3.6	-0.8	11
12	FA763062000	U.S.-chartered depository institutions	45.4	46.8	21.1	-40.9	-41.4	-35.8	-56.9	-29.5	-47.3	12
13	FA753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA743062003	Banks in U.S.-affiliated areas	-0.6	-0.4	-0.5	-0.1	0.1	-0.0	-0.3	-0.1	0.1	14
15	FA473062005	Credit unions	0.6	0.8	-0.2	0.1	-0.6	0.3	-1.8	2.5	0.3	15
16	FA513062005	Property-casualty insurance companies	10.2	1.8	-9.9	-35.4	4.8	-26.0	-31.3	-89.3	-3.8	16
17	FA543062005	Life insurance companies	8.2	8.8	6.1	-2.1	7.7	-2.7	-1.9	-11.3	-1.4	17
18	FA343062033	Federal government retirement funds	-0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	18
19	FA223062043	State and local govt. retirement funds	0.1	0.2	1.1	-0.6	-3.4	-0.9	0.1	1.7	-0.6	19
20	FA633062000	Money market funds	-28.8	-81.8	-19.9	8.4	-15.7	38.1	-11.8	23.1	-40.4	20
21	FA653062003	Mutual funds	16.2	41.4	40.0	22.1	64.9	28.3	40.9	-45.8	123.3	21
22	FA553062003	Closed-end funds	-0.0	0.6	0.1	0.9	-0.0	5.3	-1.6	-0.2	1.8	22
23	FA563062003	Exchange-traded funds	3.9	6.2	5.2	6.4	2.8	7.9	2.0	13.1	4.4	23
24	FA403062005	Government-sponsored enterprises	-2.6	-2.4	-1.2	-0.7	-0.7	-0.1	-1.3	-0.5	-1.2	24
25	FA663062003	Brokers and dealers	-4.9	7.1	5.6	-5.9	-3.7	-10.4	-4.1	-5.6	-17.5	25
26	FA263062003	Rest of the world	6.5	7.2	7.1	-0.3	0.4	-1.3	4.2	-4.4	-1.7	26

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.213 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 - Q1	
							Q1	Q2	Q3	Q4		
1	FA893163005	Net issues	295.2	378.7	585.5	281.5	560.1	279.8	411.4	-125.3	587.5	1
2	FA103163003	Nonfinancial corporate business	417.3	271.1	274.7	123.6	223.1	15.1	171.5	84.8	303.3	2
3	FA793163005	Domestic financial sectors	-36.2	42.7	28.1	69.9	11.8	72.4	142.2	53.3	230.1	3
4	FA763163005	U.S.-chartered depository institutions	-9.5	-16.0	-35.0	9.8	30.1	11.4	19.1	-21.2	-8.8	4
5	FA673163005	ABS issuers (net) (1)	-52.2	-93.9	-32.4	-7.5	-22.8	28.6	-27.4	-8.6	24.5	5
6	FA613163005	Finance companies	-12.9	-71.7	-51.9	51.6	12.3	78.2	112.1	3.9	-23.4	6
7	FA643163005	REITs	-7.8	21.8	21.6	30.8	6.9	-6.1	36.4	85.9	49.5	7
8	FA663163003	Brokers and dealers	7.4	-2.2	56.5	-1.7	-40.3	-33.0	34.2	32.4	-8.5	8
9	FA733163003	Holding companies	12.4	168.7	92.2	-48.5	-48.4	-73.3	-31.6	-40.5	154.6	9
10	FA503163005	Funding corporations	26.3	35.8	-22.9	35.3	74.0	66.6	-0.5	1.3	42.1	10
11	FA263163005	Rest of the world (2)	-85.9	65.0	282.7	87.9	325.2	192.2	97.7	-263.4	54.1	11
12	FA893063005	Net purchases (3)	295.2	378.7	585.5	281.5	560.1	279.8	411.4	-125.3	587.5	12
13	FA153063005	Household sector	-204.8	-76.4	-49.7	-44.0	-247.3	-111.0	-281.5	463.9	-23.4	13
14	FA313063763	Federal government	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA213063003	State and local governments	3.2	1.5	-3.1	-11.8	-20.0	8.8	8.5	-44.4	-10.6	15
16	FA763063005	U.S.-chartered depository institutions	-12.0	-3.5	-16.1	-37.7	-24.9	-24.1	43.8	-145.7	178.1	16
17	FA763063605	MBS and other ABS	-11.9	-26.7	-18.8	-5.2	-12.7	-3.6	-11.4	7.0	8.5	17
18	FA763063095	Other	-0.1	23.2	2.7	-32.6	-12.2	-20.4	55.1	-152.7	169.6	18
19	FA753063005	Foreign banking offices in U.S.	-10.8	-18.0	-0.5	0.7	-10.8	1.5	-7.9	19.8	-53.8	19
20	FA743063005	Banks in U.S.-affiliated areas	0.6	1.1	0.2	-0.1	-0.1	-0.2	0.0	0.0	0.0	20
21	FA473063005	Credit unions	1.5	0.5	-1.0	0.4	2.2	-0.2	-3.0	2.5	-2.9	21
22	FA473063605	MBS and other ABS	1.5	0.5	-1.1	0.2	2.1	-0.4	-2.8	2.0	-3.0	22
23	FA473063095	Other	-0.0	0.0	0.1	0.2	0.2	0.2	-0.2	0.5	0.1	23
24	FA513063005	Property-casualty insurance companies	19.2	16.8	12.2	54.3	19.8	69.4	62.8	65.0	42.5	24
25	FA513063605	MBS and other ABS	5.8	2.2	2.5	12.4	4.2	15.9	14.4	14.9	9.8	25
26	FA513063095	Other	13.5	14.6	9.7	41.9	15.6	53.5	48.5	50.1	32.8	26
27	FA543063005	Life insurance companies	92.4	92.8	73.6	121.6	96.2	109.5	84.9	196.0	119.6	27
28	FA543063675	MBS and other ABS	1.1	8.5	2.2	22.7	15.9	21.4	18.2	35.2	26.5	28
29	FA543063095	Other	91.3	84.3	71.4	99.0	80.3	88.1	66.7	160.7	93.1	29
30	FA573063005	Private pension funds	5.8	12.5	27.8	26.1	21.4	27.3	46.0	9.8	29.3	30
31	FA343063005	Federal government retirement funds	1.3	0.7	0.4	-0.4	-0.3	0.3	0.4	-2.2	1.2	31
32	FA223063045	State and local govt. retirement funds	37.2	-55.0	22.6	41.2	179.9	-21.0	58.5	-52.4	22.7	32
33	FA633063005	Money market funds	-15.1	-57.7	1.9	-1.1	-2.8	-1.2	10.3	-10.6	4.8	33
34	FA653063005	Mutual funds	55.8	96.8	139.4	115.2	443.0	215.0	95.0	-292.2	107.3	34
35	FA553063003	Closed-end funds	1.0	3.2	0.9	0.2	0.1	0.2	-0.5	1.2	3.0	35
36	FA563063003	Exchange-traded funds	37.2	63.4	89.3	33.6	20.4	51.8	57.8	4.5	93.9	36
37	FA403063005	Government-sponsored enterprises	-31.1	-23.2	-17.0	-6.0	-1.4	-8.3	-3.4	-10.9	-1.1	37
38	FA403063605	MBS and other ABS	-30.4	-22.5	-16.6	-5.6	-0.9	-7.9	-3.0	-10.5	-0.8	38
39	FA403063095	Other	-0.8	-0.7	-0.5	-0.4	-0.4	-0.4	-0.5	-0.4	-0.4	39
40	FA613063003	Finance companies	2.2	9.9	-10.6	-4.5	3.9	-5.8	5.6	-21.7	-18.3	40
41	FA643063005	REITs	4.9	1.0	2.1	9.5	12.8	9.8	19.2	-3.9	-10.7	41
42	FA663063005	Brokers and dealers	-23.3	-12.1	-8.6	-8.4	20.0	-5.4	-0.1	-48.1	-9.5	42
43	FA733063003	Holding companies	-3.4	2.2	-2.7	4.5	3.3	2.8	-1.3	13.1	3.0	43
44	FA503063005	Funding corporations	-1.4	-4.1	3.6	-1.9	-0.3	-2.6	3.2	-8.0	6.1	44
45	FA263063005	Rest of the world (4)	334.9	326.3	320.9	-10.0	45.0	-37.0	213.1	-260.9	106.2	45
46	FA263063603	MBS and other ABS	-3.4	-18.4	-10.5	-8.6	-17.4	-5.7	-3.4	-8.0	-19.8	46
47	FA263063095	Other	338.3	344.7	331.4	-1.4	62.3	-31.3	216.5	-252.9	126.0	47

(1) Net issuance less net acquisition of corporate bonds held as assets.

(2) Net purchases of foreign issues by U.S. residents.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA793068005	Net change in liabilities	282.9	168.2	109.7	279.2	139.2	280.4	58.9	638.5	58.2	1
2	FA153168005	Household sector	31.5	10.6	7.8	28.1	10.0	12.6	-19.4	109.1	-34.1	2
3	FA103168005	Nonfinancial corporate business	101.6	4.1	35.7	125.7	28.5	87.7	35.3	351.2	30.2	3
4	FA113168005	Nonfinancial noncorporate business	64.1	116.2	45.4	46.2	57.6	93.3	-11.6	45.7	71.7	4
5	FA793168005	Domestic financial sectors	22.8	3.1	12.1	14.8	20.9	-0.4	-27.0	65.8	3.2	5
6	FA613168003	Finance companies	13.7	0.2	-11.3	2.3	7.1	-6.4	-6.8	15.4	16.4	6
7	FA643168005	REITs	7.3	-9.2	5.1	3.3	1.4	-14.8	9.5	17.1	-10.7	7
8	FA663168005	Brokers and dealers	1.8	12.1	18.2	9.2	12.4	20.8	-29.7	33.3	-2.5	8
9	FA713068505	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA263168005	Rest of the world	62.9	34.1	8.7	64.4	22.2	87.1	81.5	66.7	-12.8	10
11	FA263168465	Foreign official institutions	0.4	-2.2	-3.1	0.1	1.3	-0.9	-0.2	0.3	-2.0	11
12	FA263168485	Foreign nonfinancial corporations	20.8	2.0	-29.9	0.7	27.5	-33.2	13.2	-4.5	8.3	12
13	FA263168495	Foreign nondepository financial institutions	41.7	34.3	41.7	63.5	-6.6	121.2	68.5	71.0	-19.1	13
14	FA793068005	Net change in assets	282.9	168.2	109.7	279.2	139.2	280.4	58.9	638.5	58.2	14
15	FA713068005	Monetary authority (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA763068005	U.S.-chartered depository institutions	213.3	146.4	104.5	253.4	150.5	212.1	107.4	543.5	-11.9	16
17	FA753068005	Foreign banking offices in U.S.	67.7	11.2	-3.1	31.0	-19.1	46.3	-7.3	104.3	60.9	17
18	FA743068005	Banks in U.S.-affiliated areas	-2.1	-1.4	-0.4	0.5	-0.3	0.8	0.4	0.9	1.8	18
19	FA473068005	Credit unions	4.1	12.1	8.8	-5.7	8.0	21.1	-41.6	-10.3	7.4	19

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to the household, broker and dealer, and funding corporation sectors.

F.217 Total Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893065005	Net change in mortgages	379.0	501.3	593.5	578.0	554.3	706.8	555.0	495.9	517.3	1
2	FA893065105	Home	141.3	241.6	338.3	314.1	315.9	346.2	355.8	238.7	260.8	2
3	FA893065405	Multifamily residential	94.7	105.5	107.9	102.3	71.2	97.7	127.2	113.1	83.4	3
4	FA893065505	Commercial	131.1	137.0	135.2	148.8	154.6	250.2	59.2	131.2	160.5	4
5	FA893065603	Farm	12.0	17.2	12.1	12.8	12.6	12.8	12.9	12.9	12.6	5
6	FA893065005	Net borrowing	379.0	501.3	593.5	578.0	554.3	706.8	555.0	495.9	517.3	6
7	FA153165005	Household sector	135.8	232.5	329.0	305.8	311.2	334.9	338.6	238.4	260.6	7
8	FA143165005	Nonfinancial business	239.2	267.8	258.9	288.1	257.0	378.7	246.4	270.2	264.0	8
9	FA103165005	Corporate	58.5	-1.2	53.1	76.3	77.4	112.1	60.4	55.3	68.3	9
10	FA113165005	Noncorporate	180.7	269.0	205.9	211.8	179.6	266.6	185.9	214.9	195.7	10
11	FA313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA643165005	REITs	4.0	1.0	5.6	-15.8	-13.9	-6.8	-29.9	-12.8	-7.2	12
13	FA893065005	Net change in assets	379.0	501.3	593.5	578.0	554.3	706.8	555.0	495.9	517.3	13
14	FA153065005	Household sector	-14.8	-7.1	-8.8	-9.7	-9.1	-10.3	-9.9	-9.6	-11.3	14
15	FA103065003	Nonfinancial corporate business	2.3	-0.1	24.4	23.9	24.4	24.4	22.4	24.4	24.4	15
16	FA113065005	Nonfinancial noncorporate business	7.1	-2.0	3.0	3.7	2.8	4.3	2.0	5.6	3.1	16
17	FA313065005	Federal government	-0.7	3.2	1.6	3.3	5.6	2.0	2.8	2.9	1.6	17
18	FA213065005	State and local governments	4.8	2.2	-3.5	-14.4	-24.6	11.2	10.8	-54.8	-12.9	18
19	FA763065005	U.S.-chartered depository institutions	213.5	246.0	164.7	123.2	144.9	125.8	117.2	105.0	119.7	19
20	FA753065005	Foreign banking offices in U.S.	13.0	17.4	9.0	7.7	4.5	20.8	-3.7	9.4	2.0	20
21	FA743065003	Banks in U.S.-affiliated areas	-4.0	-0.7	0.3	-1.7	-2.2	-1.6	-1.7	-1.5	-3.9	21
22	FA473065100	Credit unions	32.7	34.7	42.1	41.8	55.6	47.0	32.9	31.6	36.0	22
23	FA513065505	Property-casualty insurance companies	2.5	2.7	2.4	2.7	3.5	1.0	2.9	3.2	1.4	23
24	FA543065005	Life insurance companies	42.5	34.8	41.2	61.7	66.2	59.2	70.6	50.7	57.0	24
25	FA573065005	Private pension funds	-2.0	0.8	0.4	0.0	-0.2	-0.1	0.3	0.2	0.1	25
26	FA223065043	State and local govt. retirement funds	-0.1	6.5	-10.8	-1.0	-4.2	1.4	0.6	-1.8	-1.0	26
27	FA403065005	Government-sponsored enterprises (1)	64.7	112.4	174.4	143.7	116.9	159.3	162.7	135.9	133.4	27
28	FA413065005	Agency- and GSE-backed mortgage pools	126.9	157.5	193.8	165.9	175.3	161.0	154.8	172.4	130.1	28
29	FA673065005	ABS issuers	-51.5	-100.8	-33.3	17.4	-3.7	120.1	-11.3	-35.5	-23.3	29
30	FA613065000	Finance companies	-28.3	-21.0	-14.4	-8.9	6.5	-10.8	-22.9	-8.6	22.2	30
31	FA643065005	REITs	-29.4	14.7	7.1	18.9	-7.7	-7.8	24.6	66.4	38.7	31

(1) Sum of home mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893065105	Net borrowing	141.3	241.6	338.3	314.1	315.9	346.2	355.8	238.7	260.8	1
2	FA153165105	Household sector	125.4	223.5	319.9	296.5	302.0	325.6	329.3	229.2	251.5	2
3	FA103165105	Nonfinancial corporate business	1.9	1.7	0.9	1.0	1.2	1.0	1.8	-0.1	1.0	3
4	FA113165105	Nonfinancial noncorporate business	14.0	16.3	17.4	16.6	12.7	19.5	24.7	9.6	8.4	4
5	FA893065105	Net change in assets	141.3	241.6	338.3	314.1	315.9	346.2	355.8	238.7	260.8	5
6	FA153065103	Household sector	-10.6	-10.6	-10.6	-10.6	-10.6	-10.6	-10.6	-10.6	-10.6	6
7	FA103065105	Nonfinancial corporate business	1.4	-0.0	14.6	14.3	14.6	14.6	13.4	14.6	14.6	7
8	FA113065103	Nonfinancial noncorporate business	2.5	-0.7	1.1	1.3	1.0	1.6	0.7	2.0	1.1	8
9	FA313065105	Federal government	1.6	1.5	-0.8	0.1	-0.3	-0.1	0.3	0.4	0.2	9
10	FA213065103	State and local governments	2.8	1.3	-1.6	-7.3	-12.6	5.9	5.7	-28.1	-6.6	10
11	FA763065105	U.S.-chartered depository institutions	50.6	81.5	50.4	31.8	54.8	-7.8	67.7	12.7	32.2	11
12	FA753065103	Foreign banking offices in U.S.	-1.4	-0.4	-0.1	0.3	-0.1	0.3	1.0	0.2	0.5	12
13	FA743065103	Banks in U.S.-affiliated areas	-1.6	-0.7	0.3	-1.2	-1.4	-1.1	-1.2	-1.1	-2.4	13
14	FA473065100	Credit unions	32.7	34.7	42.1	41.8	55.6	47.0	32.9	31.6	36.0	14
15	FA543065105	Life insurance companies	4.3	3.5	2.2	6.4	5.7	6.5	6.9	6.4	3.2	15
16	FA573065103	Private pension funds	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	16
17	FA223065143	State and local govt. retirement funds	-0.0	2.3	-3.9	-0.4	-1.5	0.5	0.2	-0.6	-0.4	17
18	FA403065105	Government-sponsored enterprises	48.0	79.0	138.2	111.9	116.3	132.2	122.5	76.8	105.3	18
19	FA413065105	Agency- and GSE-backed mortgage pools	94.1	115.8	141.4	123.1	127.4	124.0	122.5	118.4	101.5	19
20	FA673065105	ABS issuers	-70.6	-63.4	-28.3	2.8	-25.7	37.1	6.7	-6.9	-33.8	20
21	FA613065105	Finance companies	-14.6	-16.5	-11.4	-8.1	6.1	-7.2	-23.5	-7.7	7.2	21
22	FA643065105	REITs	2.2	14.3	4.8	7.9	-13.3	3.4	10.6	30.8	12.8	22
Memo:												
23	FV893065153	Charge-offs (2)	50.4	31.8	27.3	20.0	3.8	5.3	5.9	4.9	4.5	23
24	FA893065125	Home equity loans included above (3)	-34.0	-38.3	-28.9	-32.6	-57.7	-32.5	-29.3	-11.1	-33.2	24
25	FA763065125	U.S.-chartered depository institutions	-31.5	-35.7	-32.7	-36.3	-54.7	-41.3	-29.1	-19.9	-42.6	25
26	FA753065203	Foreign banking offices in U.S.	-0.0	-0.1	-0.1	-0.0	-0.1	-0.0	-0.0	-0.0	-0.0	26
27	FA473065125	Credit unions	2.0	2.6	5.9	5.3	-3.1	10.5	3.9	10.0	6.7	27
28	FA673065123	ABS issuers	-1.6	-1.9	0.3	-0.0	-1.1	-0.1	-0.1	1.1	1.2	28
29	FA613065123	Finance companies	-3.0	-3.3	-2.3	-1.6	1.3	-1.6	-3.9	-2.3	1.4	29

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from transactions (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405	Net borrowing	94.7	105.5	107.9	102.3	71.2	97.7	127.2	113.1	83.4	1
2	FA103165405	Nonfinancial corporate business	4.7	5.2	5.6	5.2	3.7	4.8	6.5	5.8	4.2	2
3	FA113165405	Nonfinancial noncorporate business	90.2	98.0	107.0	98.9	70.7	90.4	123.9	110.7	80.0	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA643165483	REITs	-0.3	2.3	-4.7	-1.9	-3.2	2.5	-3.3	-3.5	-0.8	5
6	FA893065405	Net change in assets	94.7	105.5	107.9	102.3	71.2	97.7	127.2	113.1	83.4	6
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	0.0	0.0	0.4	0.4	0.4	0.4	0.3	0.4	0.4	8
9	FA113065403	Nonfinancial noncorporate business	2.5	-0.7	1.0	1.2	0.9	1.5	0.7	1.9	1.1	9
10	FA313065405	Federal government	-0.3	-0.3	0.1	0.0	2.3	-0.0	-0.4	-1.7	-0.9	10
11	FA213065403	State and local governments	1.6	0.7	-1.6	-5.8	-9.9	4.4	4.2	-22.0	-5.2	11
12	FA763065403	U.S.-chartered depository institutions	51.1	43.3	24.3	27.5	31.2	31.8	29.4	17.5	23.3	12
13	FA753065403	Foreign banking offices in U.S.	1.2	2.2	1.4	2.0	3.7	-2.4	5.3	1.5	7.5	13
14	FA543065405	Life insurance companies	5.9	4.8	5.8	8.5	7.8	8.6	9.2	8.5	7.0	14
15	FA573065403	Private pension funds	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	15
16	FA223065443	State and local govt. retirement funds	-0.0	2.0	-3.2	-0.3	-1.3	0.4	0.2	-0.5	-0.3	16
17	FA403065405	Government-sponsored enterprises	8.4	26.2	31.7	25.8	-5.1	21.1	34.4	52.8	20.5	17
18	FA413065405	Agency- and GSE-backed mortgage pools	32.2	41.3	53.4	43.0	48.3	36.9	32.3	54.6	28.7	18
19	FA673065405	ABS issuers	-6.4	-14.2	-4.4	-0.0	-7.0	-1.9	10.4	-1.7	-1.8	19
20	FA613065403	Finance companies	-0.8	0.6	-2.4	-0.7	1.3	-3.9	-0.1	-0.1	-0.2	20
21	FA643065405	REITs	-0.3	-0.2	1.6	0.9	-1.2	1.1	1.5	2.2	3.6	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893065505	Net borrowing	131.1	137.0	135.2	148.8	154.6	250.2	59.2	131.2	160.5	1
2	FA163165505	Nonprofit organizations (1)	10.4	8.9	9.0	9.2	9.2	9.2	9.2	9.2	9.1	2
3	FA103165505	Nonfinancial corporate business	48.3	-12.5	43.1	66.5	68.9	102.8	48.3	46.1	59.3	3
4	FA113165505	Nonfinancial noncorporate business	68.1	141.9	72.7	87.0	87.2	147.5	28.3	85.1	98.5	4
5	FA643165583	REITs	4.3	-1.3	10.3	-14.0	-10.7	-9.4	-26.6	-9.3	-6.4	5
6	FA893065505	Net change in assets	131.1	137.0	135.2	148.8	154.6	250.2	59.2	131.2	160.5	6
7	FA153065505	Household sector	-0.3	0.2	0.1	0.1	0.1	0.1	0.0	0.1	0.1	7
8	FA103065503	Nonfinancial corporate business	0.9	-0.0	9.4	9.2	9.4	9.4	8.6	9.4	9.4	8
9	FA113065503	Nonfinancial noncorporate business	1.9	-0.5	0.8	1.0	0.8	1.2	0.6	1.5	0.9	9
10	FA313065505	Federal government	-2.7	1.4	1.6	2.4	3.0	1.2	2.1	3.4	2.0	10
11	FA213065503	State and local governments	0.3	0.1	-0.3	-1.2	-2.0	0.9	0.8	-4.4	-1.0	11
12	FA763065503	U.S.-chartered depository institutions	105.9	116.0	85.7	59.1	54.3	97.0	15.3	70.0	59.6	12
13	FA753065503	Foreign banking offices in U.S.	13.2	15.6	7.8	5.4	1.0	22.9	-10.0	7.7	-6.0	13
14	FA743065505	Banks in U.S.-affiliated areas	-2.3	-0.0	-0.0	-0.5	-0.7	-0.5	-0.5	-0.4	-1.5	14
15	FA513065505	Property-casualty insurance companies	2.5	2.7	2.4	2.7	3.5	1.0	2.9	3.2	1.4	15
16	FA543065505	Life insurance companies	32.2	25.7	31.2	46.0	51.9	43.3	53.7	34.9	46.0	16
17	FA573065505	Private pension funds	-1.6	1.2	0.8	0.4	0.2	0.3	0.7	0.6	0.5	17
18	FA223065545	State and local govt. retirement funds	-0.0	2.2	-3.7	-0.3	-1.4	0.5	0.2	-0.6	-0.3	18
19	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA673065505	ABS issuers	25.5	-23.2	-0.6	14.7	29.0	85.0	-28.4	-26.9	12.2	20
21	FA613065503	Finance companies	-12.9	-5.1	-0.6	-0.2	-1.0	0.3	0.8	-0.7	15.1	21
22	FA643065505	REITs	-31.4	0.6	0.7	10.1	6.7	-12.3	12.5	33.4	22.3	22

(1) Liability of the households and nonprofit organizations sector (table F.101).

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing	12.0	17.2	12.1	12.8	12.6	12.8	12.9	12.9	12.6	1
2	FA183165605	Nonfinancial corporate business	3.5	4.4	3.3	3.6	3.6	3.6	3.9	3.5	3.8	2
3	FA233165605	Nonfinancial noncorporate business	8.5	12.8	8.8	9.2	9.0	9.2	9.0	9.4	8.8	3
4	FA893065603	Net change in assets	12.0	17.2	12.1	12.8	12.6	12.8	12.9	12.9	12.6	4
5	FA153065605	Household sector	-3.9	3.3	1.8	0.8	1.5	0.2	0.7	0.9	-0.7	5
6	FA113065603	Nonfinancial noncorporate business	0.1	-0.0	0.1	0.1	0.1	0.1	0.0	0.1	0.1	6
7	FA313065605	Federal government	0.7	0.6	0.6	0.8	0.6	0.9	0.8	0.8	0.3	7
8	FA213065603	State and local governments	0.0	0.0	-0.0	-0.1	-0.1	0.1	0.1	-0.3	-0.1	8
9	FA763065633	U.S.-chartered depository institutions	5.9	5.2	4.3	4.8	4.7	4.8	4.8	4.8	4.7	9
10	FA753065603	Foreign banking offices in U.S.	0.0	-0.0	-0.1	-0.0	-0.1	-0.0	-0.0	-0.0	-0.0	10
11	FA543065633	Life insurance companies	0.1	0.7	1.9	0.8	0.8	0.8	0.8	0.8	0.8	11
12	FA223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA403065605	Government-sponsored enterprises	8.3	7.1	4.5	5.9	5.7	6.0	5.7	6.3	7.6	13
14	FA413065605	Agency- and GSE-backed mortgage pools	0.7	0.3	-1.0	-0.2	-0.4	0.1	0.0	-0.6	-0.0	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA153166000	Net change in liabilities (Households)	233.8	233.1	183.7	181.3	133.4	163.1	213.5	215.2	174.2	1
2	FA153166000	Net change in assets	233.8	233.1	183.7	181.3	133.4	163.1	213.5	215.2	174.2	2
3	FA163066223	Nonprofit organizations (1)	-2.7	-3.6	-6.5	-4.3	-6.4	-4.0	-3.8	-3.2	-3.8	3
4	FA103066005	Nonfinancial corporate business	-0.4	1.2	-1.1	-0.0	0.7	-12.8	-30.7	42.8	-5.2	4
5	FA113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA313066220	Federal government (2)	103.4	99.6	96.3	90.7	92.0	99.1	89.2	82.4	80.4	6
7	FA763066000	U.S.-chartered depository institutions	100.2	103.8	79.8	62.5	48.5	78.0	82.6	40.9	78.7	7
8	FA473066000	Credit unions	39.5	38.0	38.1	50.8	34.1	46.8	89.9	32.6	28.2	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	-3.8	6.8	-15.2	-11.4	-13.0	-39.1	-2.3	8.7	-4.9	10
11	FA613066005	Finance companies	-2.4	-12.7	-7.7	-7.0	-22.6	-4.9	-11.4	11.0	0.8	11
Memo:												
12	FA153166100	Credit card loans (3)	48.0	61.2	54.2	31.6	7.2	32.5	34.9	52.0	16.2	12
13	FA153166400	Auto loans	80.3	75.6	37.2	40.1	42.7	28.7	38.3	50.7	58.2	13
14	FA153166220	Student loans (4)	83.9	87.8	81.9	78.7	78.2	84.1	68.5	83.9	59.8	14
15	FA153166205	Other consumer credit (5)	21.7	8.6	10.5	30.9	5.2	17.8	71.8	28.6	40.0	15

(1) Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.223 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 - Q1	
							Q1	Q2	Q3	Q4		
1	FA893064105	Net issues	-122.4	-319.3	237.8	-197.3	637.6	-1044.2	221.9	-604.5	-682.8	1
2	FA103164103	Nonfinancial corporate business	-549.6	-576.8	-320.8	-506.6	-378.5	-800.2	-179.3	-668.4	-496.8	2
3	FA793164105	Domestic financial sectors	230.3	235.7	391.8	212.1	319.0	204.8	216.6	107.9	94.8	3
4	FA763164103	U.S.-chartered depository institutions	6.8	-5.0	2.8	-5.2	-27.6	3.8	2.7	0.5	-6.8	4
5	FA513164103	Property-casualty insurance companies	-22.0	-19.5	-12.8	-10.0	-4.8	-9.4	-12.1	-13.6	-7.4	5
6	FA543164173	Life insurance companies	-10.0	-5.9	-19.9	-11.9	-18.1	1.0	-6.0	-24.3	-21.2	6
7	FA554090005	Closed-end funds	1.8	1.6	0.6	0.5	-0.1	3.9	-1.8	0.0	5.7	7
8	FA564090005	Exchange-traded funds	231.0	283.9	470.8	310.9	350.8	289.2	379.1	224.4	288.3	8
9	FA643164103	REITs	27.1	32.4	41.8	21.5	28.4	9.3	33.2	15.1	32.7	9
10	FA403164105	Government-sponsored enterprises	-1.4	3.2	0.9	4.5	13.1	7.3	-7.4	4.8	-10.8	10
11	FA663164103	Brokers and dealers	3.5	-21.5	-13.8	13.1	-3.5	0.2	-22.2	77.8	-55.2	11
12	FA733164103	Holding companies	-6.5	-33.5	-78.6	-111.3	-19.2	-100.5	-148.9	-176.7	-130.5	12
13	FA503164105	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA263164100	Rest of the world (2)	196.9	21.7	166.8	97.2	697.0	-448.8	184.6	-44.1	-280.8	14
15	FA893064105	Net purchases	-122.4	-319.3	237.8	-197.3	637.6	-1044.2	221.9	-604.5	-682.8	15
16	FA153064105	Household sector	-133.8	-31.4	184.7	-76.4	99.6	-574.6	589.9	-420.3	106.6	16
17	FA103064103	Nonfinancial corporate business	-42.2	71.1	-99.4	-77.4	-75.8	-78.0	-83.6	-72.0	-77.4	17
18	FA313064105	Federal government	-0.0	-0.1	-0.1	4.0	16.0	0.0	-0.1	0.0	0.0	18
19	FA213064103	State and local governments	1.7	0.8	-1.7	-6.3	-10.7	4.7	4.5	-23.6	-5.6	19
20	FA713064103	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA763064105	U.S.-chartered depository institutions	2.0	-6.9	-2.0	2.5	11.6	-2.2	-4.3	4.9	2.4	21
22	FA753064103	Foreign banking offices in U.S.	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA513064105	Property-casualty insurance companies	-1.5	2.8	9.8	20.1	26.4	4.9	38.5	10.9	-10.1	23
24	FA543064105	Life insurance companies	27.0	-24.5	-5.9	-40.2	-40.4	-41.1	-50.9	-28.4	-17.8	24
25	FA573064105	Private pension funds	-29.3	-116.6	-81.6	-71.4	-117.3	-111.5	-88.8	32.0	-132.0	25
26	FA343064105	Federal government retirement funds	0.0	-5.6	6.4	-10.5	-11.3	-5.5	-6.8	-18.5	-0.5	26
27	FA223064145	State and local govt. retirement funds	22.6	-94.5	-89.6	-51.5	-88.8	-158.0	-163.9	204.8	-51.5	27
28	FA653064100	Mutual funds	58.1	-111.5	-133.6	-124.2	-93.9	-174.9	-119.8	-108.3	-224.0	28
29	FA553064103	Closed-end funds	1.3	0.1	-0.5	-0.4	-0.1	-1.6	0.2	-0.2	0.5	29
30	FA563064100	Exchange-traded funds	173.5	188.4	347.3	210.4	273.8	167.2	303.0	97.5	151.8	30
31	FA663064103	Brokers and dealers	-10.3	-3.6	-21.3	-10.9	57.3	18.4	60.2	-179.6	-24.4	31
32	FA503064105	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	FA263064105	Rest of the world (3)	-191.4	-187.7	125.2	34.8	591.3	-92.1	-256.1	-103.9	-400.8	33

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.224.

(2) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.224 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164205	Net issues	98.9	28.8	318.8	-67.3	182.7	82.8	124.8	-659.3	236.1	1
2	FA653164205	Net purchases	98.9	28.8	318.8	-67.3	182.7	82.8	124.8	-659.3	236.1	2
3	FA153064205	Household sector	92.8	58.1	330.1	-70.4	255.1	32.7	397.7	-967.2	435.7	3
4	FA103064203	Nonfinancial corporate business	12.3	-3.3	7.6	-9.9	-9.9	-9.9	-9.9	-9.9	-9.9	4
5	FA213064203	State and local governments	0.9	0.4	-0.9	-3.2	-5.5	2.4	2.3	-12.2	-2.9	5
6	FA763064203	U.S.-chartered depository institutions	-0.9	-1.8	0.0	-5.9	-21.0	-1.1	-0.9	-0.5	-6.1	6
7	FA473064205	Credit unions	-0.1	-0.1	0.1	0.3	0.4	-0.4	-0.0	1.4	0.3	7
8	FA513064205	Property-casualty insurance companies	0.7	-3.7	1.2	-1.0	2.5	-0.8	-1.4	-4.4	-1.1	8
9	FA543064205	Life insurance companies	-30.8	-44.4	-75.9	-91.3	-85.1	-77.0	-86.0	-117.3	-58.6	9
10	FA573064205	Private pension funds	-8.6	13.5	25.3	2.4	6.6	32.6	7.7	-37.3	37.6	10
11	FA223064205	State and local govt. retirement funds	30.8	-49.4	-4.2	12.7	25.4	22.8	-52.4	55.1	40.3	11
12	FA263064203	Rest of the world	1.8	59.5	35.4	99.1	14.3	81.5	-132.3	433.0	-199.1	12

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

F.225 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FA893170005	Net change in trade payables	108.3	377.8	288.7	307.7	291.3	453.6	441.8	44.3	441.4	1
2	FA163170005	Nonprofit organizations (1)	19.2	17.6	19.6	18.9	18.9	18.9	18.9	18.9	18.9	2
3	FA103170005	Nonfinancial corporate business	22.4	183.7	82.1	140.6	142.6	257.2	299.9	-137.1	279.0	3
4	FA113170005	Nonfinancial noncorporate business	-15.7	66.0	71.1	83.9	50.0	107.8	45.8	132.2	62.7	4
5	FA313170005	Federal government	15.6	28.2	17.9	19.5	20.4	12.7	27.4	17.5	27.0	5
6	FA213170003	State and local governments	41.3	42.8	43.8	46.7	45.5	46.5	47.3	47.5	48.1	6
7	FA513170005	Property-casualty insurance companies	-0.3	6.8	1.0	8.4	7.5	8.0	9.1	9.0	0.9	7
8	FA543170005	Life insurance companies	15.9	19.6	37.5	15.2	15.2	15.4	14.9	15.3	4.7	8
9	FA663170003	Brokers and dealers	8.4	10.4	7.9	-27.8	-6.7	-19.4	-16.6	-68.4	-7.5	9
10	FA263170005	Rest of the world	1.4	2.7	7.7	2.3	-2.0	6.5	-4.8	9.5	7.6	10
11	FA893070005	Net change in trade receivables	76.1	340.1	304.2	293.5	429.9	414.1	493.2	-163.0	471.3	11
12	FA163070005	Nonprofit organizations (1)	0.2	10.2	9.8	8.3	8.3	8.3	8.3	8.3	9.1	12
13	FA103070005	Nonfinancial corporate business	33.2	198.7	162.5	139.3	266.8	231.6	365.1	-306.5	391.2	13
14	FA113070003	Nonfinancial noncorporate business	-6.3	75.0	55.5	68.3	51.5	80.4	37.6	103.7	57.9	14
15	FA313070000	Federal government	12.7	3.8	0.1	10.4	12.2	6.4	15.3	7.7	24.3	15
16	FA213070003	State and local governments	0.5	17.5	10.7	16.7	-4.1	28.9	32.1	10.0	-3.5	16
17	FA513070005	Property-casualty insurance companies	7.5	3.7	9.4	17.8	43.9	23.7	10.0	-6.3	16.2	17
18	FA543070005	Life insurance companies	14.8	24.7	11.1	-0.7	-0.7	-0.8	-0.7	-0.8	2.6	18
19	FA673070003	ABS issuers	2.7	-0.1	-1.5	1.4	-1.5	-0.6	-1.0	8.9	-2.5	19
20	FA263070005	Rest of the world	10.8	6.5	46.6	32.0	53.6	36.0	26.5	11.8	-24.1	20
21	FA903070005	Discrepancy	32.1	37.7	-15.5	14.2	-138.6	39.4	-51.4	207.4	-29.9	21

(1) Included in the households and nonprofit organizations sector (table F.101).

F.226 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893140005	Net change in liabilities	70.2	106.2	66.4	11.9	16.1	12.2	3.3	16.1	36.9	1
2	FA313140003	Federal government	-0.1	0.1	-0.2	0.2	0.4	-0.6	0.7	0.3	2.0	2
3	FA543140005	Life insurance companies	67.3	81.8	43.4	43.3	47.4	44.8	33.4	47.5	33.1	3
4	FA263140005	Rest of the world	2.9	24.3	23.1	-31.6	-31.7	-32.0	-30.8	-31.7	1.7	4
5	FA893140005	Net change in assets	70.2	106.2	66.4	11.9	16.1	12.2	3.3	16.1	36.9	5
6	FA153040005	Household sector	47.2	41.8	19.0	49.4	52.9	50.3	38.6	56.0	20.8	6
7	FA763040005	U.S.-chartered depository institutions	6.6	5.6	6.4	3.9	4.9	3.9	5.1	1.7	5.4	7
8	FA543040005	Life insurance companies	16.9	43.8	34.2	-36.2	-36.3	-36.6	-35.3	-36.3	6.4	8
9	FA733040005	Holding companies	4.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	9
10	FA543141905	Rest of the world	-4.6	11.0	2.7	-9.3	-9.3	-9.4	-9.0	-9.3	0.3	10

F.227 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FA893150005	Net change in liabilities	414.1	345.7	380.7	447.1	428.2	483.4	435.7	441.2	328.1	1
2	FA543150005	Life insurance companies (1)	93.5	3.8	3.6	28.2	58.1	28.0	-22.4	49.1	-47.3	2
3	FA574190005	Private pension funds (2)	-13.1	77.2	37.1	18.8	-3.3	29.0	21.6	28.1	20.3	3
4	FA344090005	Federal government retirement funds (3)	101.5	90.7	86.8	104.7	95.6	120.1	111.5	91.5	62.5	4
5	FA224190005	State and local govt. retirement funds	231.8	179.9	249.7	236.7	219.0	247.0	267.5	213.4	290.3	5
6	FA263150005	Rest of the world	0.4	-5.9	3.6	58.7	58.8	59.3	57.5	59.0	2.3	6
7	FA893150005	Net change in assets	414.1	345.7	380.7	447.1	428.2	483.4	435.7	441.2	328.1	7
8	FA153050005	Households (4)	410.9	347.6	372.5	336.0	316.8	371.0	326.8	329.3	322.1	8
9	FA543050005	Life insurance companies	5.2	-3.1	7.8	100.1	100.4	101.2	98.2	100.8	5.6	9
10	FA543151905	Rest of the world	-2.0	1.2	0.4	11.0	11.1	11.1	10.8	11.1	0.5	10
Memo:												
11	FA893131573	Individual Retirement Accounts (IRAs): (5)	340.3	257.4	143.1	177.7	98.7	180.5	181.2	250.3	ND	11
12	FA763131573	U.S.-chartered depository institutions	17.7	36.5	-13.1	21.0	-2.9	-9.4	13.9	82.2	ND	12
13	FA473131573	Credit unions	-0.3	1.6	-0.4	-0.2	-1.3	0.5	0.7	-0.6	ND	13
14	FA543131503	Life insurance companies	12.7	11.0	17.7	-21.4	-6.4	2.9	5.8	-87.8	ND	14
15	FA633131573	Money market funds	-4.0	30.0	-4.0	25.0	-32.0	8.0	24.0	100.0	ND	15
16	FA653131573	Mutual funds	63.1	14.8	82.7	-29.2	81.2	17.6	92.8	-308.4	ND	16
17	FA153131575	Other self-directed accounts	251.1	163.6	60.2	182.5	60.1	160.9	44.0	464.9	ND	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F.228 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	-3.8	4.5	280.8	-8.5	-57.7	-89.9	43.4	70.4	8.5	1
2	FA103178005	Nonfinancial corporate business	-1.3	-8.8	212.7	-16.7	-10.0	-90.5	18.5	15.4	7.4	2
3	FA113178003	Nonfinancial noncorporate business	5.2	10.0	7.3	9.0	6.8	10.6	5.0	13.7	7.7	3
4	FA763178003	U.S.-chartered depository institutions	-9.2	0.9	32.6	5.2	-56.0	10.8	22.3	43.8	-15.9	4
5	FA513178005	Property-casualty insurance companies	0.8	1.0	4.9	-0.7	3.7	-9.3	-0.1	2.9	4.1	5
6	FA543178075	Life insurance companies	0.8	1.0	2.0	-2.9	-0.8	-3.5	-1.1	-6.2	2.7	6
7	FA613178005	Finance companies	0.8	0.3	11.0	-3.0	-2.7	-6.5	-3.5	0.6	-0.1	7
8	FA663178005	Brokers and dealers	-0.8	0.1	10.3	0.5	1.2	-1.5	2.3	0.1	2.6	8
9	FA893078005	Net change in business taxes receivable	6.7	50.8	267.2	-24.4	-74.9	-26.5	14.6	-10.6	-58.8	9
10	FA313078000	Federal government	0.9	40.2	259.8	-33.4	-78.0	-35.8	6.6	-26.4	-62.1	10
11	FA213078005	State and local governments	5.8	10.5	7.3	9.0	3.1	9.2	8.0	15.8	3.2	11
12	FA903078005	Discrepancy	-10.5	-46.2	13.6	15.9	17.2	-63.3	28.7	81.0	67.4	12

F.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205	Total household investment	217.7	-45.1	49.3	89.6	97.1	51.2	122.3	87.8	53.7	1
2	FA112090205	Nonfinancial noncorporate business	210.5	-59.1	53.6	70.5	71.5	43.8	125.6	41.0	76.0	2
3	FA662090205	Brokers and dealers	7.2	14.0	-4.3	19.1	25.6	7.4	-3.3	46.8	-22.3	3

F.230 Direct Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2017	2018	2018				- 2019 -		
						Q1	Q2	Q3	Q4	Q1		
U.S. direct investment abroad:												
1	FA263192005	Liab.: Rest of the world (1)	279.5	304.6	316.5	-47.8	-534.1	-341.4	298.6	385.6	327.0	1
2	FA263192101	Equity	297.4	336.7	352.5	-58.5	-670.6	-211.1	257.3	390.1	297.2	2
3	FA263192113	Equity (other than reinvested earnings)	7.6	43.7	29.9	83.1	-3.9	-8.0	133.4	210.8	155.6	3
4	FA263192125	Reinvested earnings	289.8	292.9	322.6	-141.6	-666.7	-203.1	123.9	179.4	141.6	4
5	FA263192193	Of which: Current-cost adjustment	15.1	15.3	16.1	15.7	15.8	15.7	15.7	15.7	15.7	5
6	FA263192305	Intercompany debt (2)	-18.0	-32.1	-36.0	10.7	136.5	-130.3	41.3	-4.6	29.8	6
7	FA263192313	U.S. parents' claims	-0.9	-3.8	3.8	-3.4	97.8	-81.5	-20.4	-9.2	-32.0	7
8	FA263092313	Less: U.S. parents' liabilities	17.0	28.3	39.8	-14.1	-38.7	48.8	-61.7	-4.6	-61.8	8
9	FA103092005	Asset: Nonfinancial corporate business	264.1	254.5	276.9	-53.6	-558.0	-301.4	259.9	385.1	286.6	9
10	FA263192193	Of which: Current-cost adjustment	15.1	15.3	16.1	15.7	15.8	15.7	15.7	15.7	15.7	10
11	FA763092000	U.S.-chartered depository institutions	-9.3	-2.5	12.2	9.0	7.3	2.6	25.4	0.9	19.2	11
12	FA513092003	Property-casualty insurance companies	0.1	9.3	1.5	11.5	24.2	8.2	22.5	-9.1	-0.4	12
13	FA543092073	Life insurance companies	1.1	-11.9	2.7	-10.8	2.1	-43.0	-0.8	-1.5	3.3	13
14	FA613092003	Finance companies	8.2	33.3	15.1	5.8	9.0	-2.9	12.6	4.5	12.7	14
15	FA663092003	Brokers and dealers	15.2	21.7	8.0	-9.7	-18.7	-4.8	-20.9	5.8	5.6	15
Foreign direct investment in U.S.:												
16	FA103192005	Liab.: Nonfinancial corporate business	412.7	408.5	248.4	232.2	196.4	-25.8	431.5	326.8	380.5	16
17	FA263092193	Of which: Current-cost adjustment	13.9	14.2	14.8	18.1	18.1	18.1	18.1	18.1	18.1	17
18	FA115114005	Nonfinancial noncorporate business	1.9	2.2	2.7	3.2	1.7	3.7	3.6	3.9	3.6	18
19	FA753192003	Foreign banking offices in U.S.	0.4	9.2	7.7	7.0	3.9	12.9	7.0	4.1	3.4	19
20	FA513192003	Property-casualty insurance companies	31.9	30.0	-2.2	7.5	31.4	-15.7	11.0	3.5	6.7	20
21	FA543192073	Life insurance companies	7.4	4.8	7.0	6.7	8.6	4.0	11.2	3.2	7.9	21
22	FA613192003	Finance companies	1.7	-1.5	1.8	5.8	2.1	7.6	10.7	2.6	8.0	22
23	FA663192005	Brokers and dealers	7.9	-118.7	13.5	17.5	35.3	5.7	-1.9	30.8	1.0	23
24	FA733192003	Holding companies	16.9	151.0	12.5	-10.6	-25.7	4.0	1.4	-22.1	-1.1	24
25	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	25
26	FA263092001	Asset: Rest of the world (1)	481.5	486.0	292.1	269.9	254.2	-3.1	475.1	353.3	410.7	26
27	FA263092101	Equity	424.0	387.6	308.4	332.2	290.2	182.0	458.2	398.4	352.4	27
28	FA263092113	Equity (other than reinvested earnings)	340.9	296.0	200.5	195.0	150.0	42.4	311.5	275.9	221.9	28
29	FA263092125	Reinvested earnings	83.1	91.6	107.9	137.3	140.3	139.7	146.6	122.5	130.5	29
30	FA263092193	Of which: Current-cost adjustment	13.9	14.2	14.8	18.1	18.1	18.1	18.1	18.1	18.1	30
31	FA263092303	Intercompany debt	57.5	98.4	-16.3	-62.3	-36.0	-185.1	16.9	-45.1	58.3	31
32	FA263092323	U.S. affiliates' liabilities	68.1	78.5	6.6	-51.1	-20.1	-164.6	21.6	-41.0	52.2	32
33	FA263192323	Less: U.S. affiliates' claims	10.5	-19.9	23.0	11.3	15.9	20.5	4.7	4.0	-6.1	33
Memo:												
Direct investment, asset/liability presentation:												
34	FA263192035	Net U.S. acquisition of direct investment assets	307.1	313.0	379.2	-50.6	-556.9	-272.1	241.6	384.9	259.1	34
35	FA263192101	Equity (line 2)	297.4	336.7	352.5	-58.5	-670.6	-211.1	257.3	390.1	297.2	35
36	FA263192345	Intercompany debt	9.6	-23.7	26.7	7.9	113.6	-61.0	-15.8	-5.2	-38.1	36
37	FA263192313	U.S. parents' claims (line 7)	-0.9	-3.8	3.8	-3.4	97.8	-81.5	-20.4	-9.2	-32.0	37
38	FA263192323	U.S. affiliates' claims (line 33)	10.5	-19.9	23.0	11.3	15.9	20.5	4.7	4.0	-6.1	38
39	FA263092035	Net U.S. incurrence of direct investment liabilities	509.1	494.5	354.8	267.1	231.4	66.2	418.0	352.7	342.8	39
40	FA263092101	Equity (line 27)	424.0	387.6	308.4	332.2	290.2	182.0	458.2	398.4	352.4	40
41	FA263092345	Intercompany debt	85.1	106.9	46.4	-65.1	-58.8	-115.8	-40.1	-45.7	-9.6	41
42	FA263092313	U.S. parents' liabilities (line 8)	17.0	28.3	39.8	-14.1	-38.7	48.8	-61.7	-4.6	-61.8	42
43	FA263092323	U.S. affiliates' liabilities (line 32)	68.1	78.5	6.6	-51.1	-20.1	-164.6	21.6	-41.0	52.2	43

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

F.231 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893190005	Net change in liabilities	1044.5	1712.8	342.5	357.8	111.4	1101.2	-259.5	478.1	582.5	1
2	FA543077073	Household sector	1.7	-0.3	1.8	1.9	9.8	-0.6	3.4	-4.9	5.8	2
3	FA103190005	Nonfinancial corporate business	947.1	860.1	-60.3	285.1	65.1	684.8	-166.8	557.5	-151.6	3
4	FA113193003	Nonfinancial noncorporate business	20.7	201.4	80.7	74.3	74.8	116.9	54.7	50.8	84.2	4
5	FA313190005	Federal government	19.3	14.1	24.6	-26.5	-89.3	65.0	-70.8	-10.8	112.5	5
6	FA223073045	State and local governments	172.5	245.0	247.0	184.6	80.6	363.9	400.1	-106.0	65.2	6
7	FA713190005	Monetary authority	8.7	-10.3	9.9	-15.6	-114.0	-68.0	-190.6	310.3	-283.1	7
8	FA763190005	U.S.-chartered depository institutions	8.3	221.1	103.9	-91.9	-299.7	-211.7	16.2	127.6	240.7	8
9	FA753190005	Foreign banking offices in U.S.	-4.6	-16.6	-6.2	25.3	190.4	12.4	-33.1	-68.7	40.1	9
10	FA743193005	Banks in U.S.-affiliated areas	-2.1	-1.2	0.3	-0.9	-1.3	-0.0	-2.4	0.3	-0.1	10
11	FA473193005	Credit unions	0.5	1.3	1.0	-0.0	-6.0	8.1	0.0	-2.2	4.3	11
12	FA513190005	Property-casualty insurance companies	-34.8	24.4	105.8	36.0	20.6	75.6	92.4	-44.5	59.0	12
13	FA543190005	Life insurance companies	-26.7	45.1	27.6	6.7	22.7	-36.0	29.2	10.8	70.1	13
14	FA403190005	Government-sponsored enterprises	-4.6	3.7	0.3	1.4	-33.1	-20.2	17.7	41.2	-33.4	14
15	FA613190005	Finance companies	5.8	-17.1	-3.9	-66.6	-76.1	-64.6	-93.2	-32.4	14.9	15
16	FA643193005	REITs	-1.9	16.3	4.8	15.5	21.5	29.4	31.3	-20.3	-15.9	16
17	FA663190005	Brokers and dealers	-6.0	137.1	-53.1	-36.5	36.0	37.7	107.2	-327.1	139.1	17
18	FA733193005	Holding companies	-106.6	-148.3	-261.8	-93.6	-139.4	-70.5	-259.6	94.8	-71.0	18
19	FA503190005	Funding corporations	45.6	208.2	93.2	39.8	303.1	98.9	-99.0	-143.8	213.6	19
20	FA263190005	Rest of the world	1.4	-71.1	27.0	18.7	45.5	80.0	-96.2	45.5	88.2	20
21	FA893090005	Net change in assets	1826.0	1749.6	814.1	843.3	1917.4	1102.4	367.5	-14.3	1356.7	21
22	FA153090005	Household sector	39.3	56.7	53.2	51.5	62.3	32.8	68.1	43.0	25.9	22
23	FA103090005	Nonfinancial corporate business	1166.0	580.1	140.2	502.2	1538.5	288.2	-189.1	371.4	105.5	23
24	FA113090005	Nonfinancial noncorporate business	370.7	394.5	280.3	236.9	218.2	367.5	187.5	174.2	215.3	24
25	FA213093003	State and local governments	9.1	1.1	-2.3	-11.0	-14.4	-3.7	6.1	-31.9	-17.6	25
26	FA313090005	Federal government	14.4	13.2	10.8	15.0	9.6	23.7	13.6	13.1	8.0	26
27	FA713090005	Monetary authority	-20.2	-11.8	-6.8	-29.5	-48.1	-36.1	-30.9	-3.0	-34.9	27
28	FA763090005	U.S.-chartered depository institutions	17.0	39.9	-29.4	-66.7	76.7	-220.2	154.3	-277.4	9.0	28
29	FA753093005	Foreign banking offices in U.S.	-18.4	10.7	33.7	-22.2	-0.3	19.0	-36.9	-70.7	60.5	29
30	FA743093005	Banks in U.S.-affiliated areas	1.8	7.0	-8.4	1.4	0.7	4.7	-2.4	2.5	-17.9	30
31	FA473090005	Credit unions	6.1	5.1	1.5	7.3	6.9	-6.5	16.9	11.8	9.2	31
32	FA513090005	Property-casualty insurance companies	30.5	27.4	46.6	-3.2	-15.2	9.8	20.7	-28.2	35.0	32
33	FA543090005	Life insurance companies	-23.0	16.8	-6.4	36.6	64.7	66.4	58.7	-43.4	51.1	33
34	FA573090005	Private pension funds	44.4	130.3	35.8	17.6	33.0	31.3	-7.6	13.8	7.6	34
35	FA343073045	Federal government retirement funds	8.4	-4.5	11.8	-41.9	-94.1	26.1	-72.2	-27.4	89.4	35
36	FA223090005	State and local govt. retirement funds	172.2	300.3	300.2	200.3	89.7	409.3	428.2	-126.0	107.0	36
37	FA633093005	Money market funds	13.2	-14.0	-0.7	1.4	31.9	20.6	-33.8	-13.0	28.4	37
38	FA653093005	Mutual funds	-47.9	-127.3	38.6	-112.4	-332.0	-154.5	-30.9	67.6	67.8	38
39	FA563093003	Exchange-traded funds	2.1	11.7	1.6	1.7	13.2	-1.1	-11.8	6.5	1.3	39
40	FA403093005	Government-sponsored enterprises	-6.5	2.6	-39.8	-15.7	-25.5	9.5	-24.0	-22.9	30.7	40
41	FA673090543	ABS issuers	2.9	6.8	12.0	3.1	10.8	5.7	3.2	-7.4	13.3	41
42	FA613090005	Finance companies	-2.0	-13.4	-16.1	26.2	-56.0	33.5	-40.0	167.1	-35.3	42
43	FA643090005	REITs	11.2	31.0	11.5	26.4	49.9	8.1	33.7	13.7	-0.1	43
44	FA663090005	Brokers and dealers	-63.6	-28.8	21.7	-45.1	107.4	37.1	113.3	-438.4	241.8	44
45	FA733090005	Holding companies	45.6	282.5	-44.4	-26.6	-85.8	5.6	-212.2	185.9	232.8	45
46	FA503094505	Funding corporations	49.7	30.7	-41.4	81.0	267.1	116.7	-54.9	-4.8	122.1	46
47	FA263076005	Rest of the world	2.9	1.2	10.4	9.1	8.2	8.7	9.8	9.8	0.7	47
48	FA903090005	Discrepancy	-781.6	-36.7	-471.6	-485.5	-1806.0	-1.3	-627.0	492.4	-774.2	48

F.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -
							Q1	Q2	Q3	Q4	Q1
Federal government equity in IBRD, etc.:											
1	FA313092803	Liab.: Rest of the world	2.2	2.0	1.5	1.3	0.0	5.1	0.1	-0.0	0.0
2	FA313092803	Asset: Federal government	2.2	2.0	1.5	1.3	0.0	5.1	0.1	-0.0	0.0
Federal Reserve Bank stock:											
3	FA713164003	Liab.: Monetary authority	0.9	1.0	0.9	0.9	1.1	1.6	0.8	0.2	0.7
4	FA713164003	Asset: U.S.-chartered depository institutions	0.9	1.0	0.9	0.9	1.1	1.6	0.8	0.2	0.7
Equity in govt.-sponsored enterprises:											
5	FA403192405	Liab.: Government-sponsored enterprises	1.3	2.7	4.2	1.1	-1.8	6.3	-4.7	4.5	-10.6
6	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.1	0.1	0.3	0.1	0.6	-0.4	-0.2	0.2	0.4
7	FA113092405	Nonfinancial noncorporate (FCS)	0.5	0.7	2.6	0.2	-0.9	1.1	0.5	-0.0	-0.1
8	FA313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
9	FA763092405	U.S.-chartered depository institutions (FHLB)	-1.4	1.9	0.7	0.6	-1.4	4.9	-5.1	4.0	-10.7
10	FA473092403	Credit unions (FHLB)	0.4	0.1	0.6	-0.1	-1.7	0.8	0.2	0.2	-0.6
11	FA513092403	Property-casualty insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.2	-0.1	0.0	-0.0	0.1
12	FA543092473	Life insurance companies (FHLB)	0.5	0.4	0.4	0.5	1.4	0.0	0.3	0.3	0.4
13	FA613092403	Finance companies	0.1	-0.0	-0.0	-0.2	0.0	-0.0	-0.5	-0.1	0.0
14	FA643092473	Real estate investment trusts (FHLB)	1.1	-0.5	-0.4	-0.0	-0.0	-0.0	0.0	0.0	0.0
Holding company net transactions with affiliates:											
15	FA763194735	Liab.: U.S.-chartered depository institutions	38.9	182.5	26.8	4.8	-60.4	2.0	-171.8	249.4	51.9
16	FA513194733	Property-casualty insurance companies	-0.8	-0.2	0.6	1.2	1.8	1.8	0.7	0.3	1.2
17	FA543194733	Life insurance companies	0.5	1.3	2.5	-11.0	-2.7	-0.6	0.8	-41.6	1.8
18	FA613194733	Finance companies	-8.9	-10.9	-6.1	-13.3	-31.3	-2.1	-23.2	3.3	-8.1
19	FA663194735	Brokers and dealers	56.5	192.0	-55.6	-23.9	-18.2	-106.7	80.6	-51.5	95.5
20	FA263194735	Rest of the world	-6.9	-81.2	-1.8	24.9	73.9	90.1	-92.6	28.3	97.2
21	FA733094705	Asset: Holding companies	79.3	283.4	-33.5	-17.4	-36.8	-15.4	-205.5	188.2	239.6
NFC investment in finance company affiliates:											
22	FA103094105	Liab.: Finance companies	2.2	-13.1	12.5	2.5	19.0	-9.1	22.0	-22.2	11.8
23	FA103094105	Asset: Nonfinancial corporate business	2.2	-13.1	12.5	2.5	19.0	-9.1	22.0	-22.2	11.8
Funding corporations' investment in affiliates:											
24	FA753194503	Liab.: Foreign banking offices in U.S.	2.2	-5.6	-20.1	43.4	178.4	48.1	-45.0	-8.1	61.7
25	FA663194505	Brokers and dealers	47.6	36.3	-21.4	37.7	88.7	68.6	-9.9	3.3	60.4
26	FA503094505	Asset: Funding corporations	49.7	30.7	-41.4	81.0	267.1	116.7	-54.9	-4.8	122.1
Equity investment under Public-Private Inv. Program:											
27	FA503194305	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
28	FA153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
29	FA313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
<i>Nonofficial foreign currencies:</i>												
1	FA263191103	Liab.: Rest of the world	-0.5	4.6	6.5	-7.9	-28.2	-15.7	-4.1	16.5	-11.4	1
2	FA313091105	Asset: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	2
3	FA713091103	Monetary authority (1)	-0.5	4.6	6.5	-7.9	-28.2	-15.7	-4.1	16.5	-11.4	3
<i>Postal Savings System deposits:</i>												
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6	FA403197033	Liab.: Government-sponsored enterprises	-0.5	-0.4	-0.3	-0.2	1.8	-0.7	0.6	-2.7	3.1	6
7	FA403197033	Asset: U.S.-chartered depository institutions	-0.5	-0.4	-0.3	-0.2	1.8	-0.7	0.6	-2.7	3.1	7
<i>Funding agreements backing securities:</i>												
8	FA673090543	Liab.: Life insurance companies (2)	2.9	6.8	12.0	3.1	10.8	5.7	3.2	-7.4	13.3	8
9	FA673090543	Asset: ABS issuers	2.9	6.8	12.0	3.1	10.8	5.7	3.2	-7.4	13.3	9
<i>Deferred and unpaid life insurance premiums:</i>												
10	FA543077073	Liab.: Household sector	1.7	-0.3	1.8	1.9	9.8	-0.6	3.4	-4.9	5.8	10
11	FA543077073	Asset: Life insurance companies	1.7	-0.3	1.8	1.9	9.8	-0.6	3.4	-4.9	5.8	11
<i>Life insurance company reserves:</i>												
12	FA543195005	Liab.: Life insurance companies	7.3	16.0	17.6	26.3	41.2	6.8	29.7	27.5	21.2	12
13	FA263195105	Rest of the world	2.1	-8.5	-0.7	-1.5	-1.8	-1.2	-1.6	-1.2	0.5	13
14	FA153095105	Asset: Household sector	5.6	12.8	13.1	20.3	34.0	1.7	23.0	22.6	19.5	14
15	FA543095105	Life insurance companies	3.8	-5.3	3.9	4.5	5.5	3.8	5.0	3.7	2.3	15
<i>Policy payables:</i>												
16	FA513176005	Liab.: Property-casualty insurance companies	20.0	43.9	75.8	44.1	33.9	48.7	82.5	11.0	14.7	16
17	FA263176005	Rest of the world	4.5	12.1	21.4	1.8	1.6	1.7	2.0	1.9	1.8	17
18	FA153076005	Asset: Household sector	26.3	31.1	30.6	17.3	15.4	18.5	35.2	0.2	7.7	18
19	FA103076005	Nonfinancial corporate business	2.3	6.6	14.2	11.6	7.5	14.1	26.7	-1.9	4.1	19
20	FA113076005	Nonfinancial noncorporate business	-10.2	-3.0	4.9	-0.9	-3.4	0.8	3.3	-4.4	0.5	20
21	FA513076005	Property-casualty insurance companies	3.2	20.2	37.2	8.8	7.8	8.3	9.5	9.4	3.5	21
22	FA263076005	Rest of the world	2.9	1.2	10.4	9.1	8.2	8.7	9.8	9.8	0.7	22
<i>Unallocated insurance company contracts:</i>												
23	FA593095005	Liab.: Life insurance companies	-15.5	21.4	3.2	11.7	-15.3	7.7	28.6	25.8	28.7	23
24	FA573095005	Asset: Private pension funds	-16.0	28.1	-5.8	0.3	-8.7	-1.7	6.0	5.5	6.5	24
25	FA223095505	State and local government retirement funds	0.5	-6.7	9.0	11.4	-6.7	9.4	22.6	20.3	22.2	25
<i>Pension fund contributions payable:</i>												
26	FA573074005	Liab.: Nonfinancial corporate business	15.2	3.9	6.1	9.0	10.9	10.2	7.9	6.9	5.2	26
27	FA573074005	Asset: Private pension funds	15.2	3.9	6.1	9.0	10.9	10.2	7.9	6.9	5.2	27
<i>Securities borrowed (net):</i>												
28	FA663097005	Liab.: Funding corporations	-13.8	-40.5	36.4	-18.9	-2.7	-25.5	32.3	-79.7	61.1	28
29	FA663097005	Asset: Brokers and dealers	-13.8	-40.5	36.4	-18.9	-2.7	-25.5	32.3	-79.7	61.1	29
<i>Retiree health care funds:</i>												
30	FA313195105	Liab.: Federal government (3)	7.4	12.9	9.6	13.9	13.0	12.5	9.9	20.3	-1.3	30
31	FA313195105	Asset: Household sector	7.4	12.9	9.6	13.9	13.0	12.5	9.9	20.3	-1.3	31
<i>Claims of pension fund on sponsor:</i>												
32	FA573073005	Liab.: Nonfinancial corporate business	59.5	63.2	16.0	-3.9	23.0	13.4	-39.4	-12.7	-14.2	32
33	FA343073045	Federal government	8.4	-4.5	11.8	-41.9	-94.1	26.1	-72.2	-27.4	89.4	33
34	FA223073045	State and local governments	172.5	245.0	247.0	184.6	80.6	363.9	400.1	-106.0	65.2	34
35	FA573073005	Asset: Private pension funds	59.5	63.2	16.0	-3.9	23.0	13.4	-39.4	-12.7	-14.2	35
36	FA343073045	Federal government retirement funds	8.4	-4.5	11.8	-41.9	-94.1	26.1	-72.2	-27.4	89.4	36
37	FA223073045	State and local govt. retirement funds	172.5	245.0	247.0	184.6	80.6	363.9	400.1	-106.0	65.2	37

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables F.133 and F.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FA893193005	Net change in liabilities	637.7	1030.6	-65.7	66.3	-221.7	542.9	-500.3	444.1	-64.2	1
2	FA103193005	Nonfinancial corporate business	872.5	793.0	-82.3	280.1	31.1	661.2	-135.3	563.3	-142.6	2
3	FA113193003	Nonfinancial noncorporate business	20.7	201.4	80.7	74.3	74.8	116.9	54.7	50.8	84.2	3
4	FA313193005	Federal government	3.5	5.8	3.2	1.6	-8.1	26.5	-8.5	-3.6	24.4	4
5	FA713193005	Monetary authority	7.8	-11.3	8.9	-16.5	-115.1	-69.7	-191.4	310.0	-283.8	5
6	FA763193005	U.S.-chartered depository institutions	-30.6	38.6	77.0	-96.7	-239.3	-213.7	188.0	-121.8	188.8	6
7	FA753193005	Foreign banking offices in U.S.	-6.8	-11.0	13.8	-18.1	12.0	-35.7	11.9	-60.6	-21.6	7
8	FA743193005	Banks in U.S.-affiliated areas	-2.1	-1.2	0.3	-0.9	-1.3	-0.0	-2.4	0.3	-0.1	8
9	FA473193005	Credit unions	0.5	1.3	1.0	-0.0	-6.0	8.1	0.0	-2.2	4.3	9
10	FA513193005	Property-casualty insurance companies	-53.9	-19.4	29.4	-9.2	-15.1	25.0	9.2	-55.9	43.0	10
11	FA543193005	Life insurance companies	-21.9	-0.4	-7.7	-23.4	-11.3	-55.7	-33.1	6.4	5.2	11
12	FA403193005	Government-sponsored enterprises	-5.3	1.4	-3.6	0.6	-33.1	-25.8	21.8	39.3	-25.8	12
13	FA613193005	Finance companies	12.5	6.9	-10.3	-55.7	-63.9	-53.4	-92.0	-13.5	11.2	13
14	FA643193005	REITs	-1.9	16.3	4.8	15.5	21.5	29.4	31.3	-20.3	-15.9	14
15	FA663193005	Brokers and dealers	-110.0	-91.2	23.8	-50.3	-34.5	75.8	36.5	-278.9	-16.9	15
16	FA733193005	Holding companies	-106.6	-148.3	-261.8	-93.6	-139.4	-70.5	-259.6	94.8	-71.0	16
17	FA503193005	Funding corporations	59.3	248.8	56.8	58.7	305.8	124.5	-131.3	-64.1	152.5	17
18	FA893093005	Net change in assets	1419.3	1067.4	405.8	551.7	1584.3	544.2	126.7	-48.3	710.0	18
19	FA103093005	Nonfinancial corporate business	1161.4	586.6	113.3	488.1	1511.3	283.5	-237.7	395.3	89.2	19
20	FA113093005	Nonfinancial noncorporate business	380.3	396.8	272.9	237.6	222.5	365.5	183.7	178.6	214.9	20
21	FA313093003	Federal government	12.2	11.2	9.4	13.7	9.5	18.6	13.5	13.1	8.0	21
22	FA213093003	State and local governments	9.1	1.1	-2.3	-11.0	-14.4	-3.7	6.1	-31.9	-17.6	22
23	FA713093005	Monetary authority	-19.7	-16.4	-13.3	-21.7	-19.9	-20.4	-26.8	-19.5	-23.6	23
24	FA763093005	U.S.-chartered depository institutions	18.1	37.4	-30.8	-68.0	75.2	-226.1	157.9	-278.9	15.9	24
25	FA753093005	Foreign banking offices in U.S.	-18.4	10.7	33.7	-22.2	-0.3	19.0	-36.9	-70.7	60.5	25
26	FA743093005	Banks in U.S.-affiliated areas	1.8	7.0	-8.4	1.4	0.7	4.7	-2.4	2.5	-17.9	26
27	FA473093005	Credit unions	5.7	5.0	0.8	7.4	8.6	-7.4	16.7	11.6	9.9	27
28	FA513093005	Property-casualty insurance companies	27.3	7.2	9.4	-12.0	-23.3	1.6	11.2	-37.6	31.4	28
29	FA543093005	Life insurance companies	-29.0	22.1	-12.5	29.7	48.1	63.2	50.0	-42.5	42.7	29
30	FA573093005	Private pension funds	-14.3	35.1	19.6	12.3	7.7	9.4	17.9	14.1	10.2	30
31	FA223093005	State and local govt. retirement funds	-0.8	62.0	44.2	4.3	15.8	36.0	5.5	-40.3	19.7	31
32	FA633093005	Money market funds	13.2	-14.0	-0.7	1.4	31.9	20.6	-33.8	-13.0	28.4	32
33	FA653093005	Mutual funds	-47.9	-127.3	38.6	-112.4	-332.0	-154.5	-30.9	67.6	67.8	33
34	FA563093003	Exchange-traded funds	2.1	11.7	1.6	1.7	13.2	-1.1	-11.8	6.5	1.3	34
35	FA403093005	Government-sponsored enterprises	-6.5	2.6	-39.8	-15.7	-25.5	9.5	-24.0	-22.9	30.7	35
36	FA613093005	Finance companies	-2.1	-13.4	-16.1	26.3	-56.0	33.5	-39.4	167.1	-35.3	36
37	FA643093005	REITs	10.1	31.4	11.9	26.4	50.0	8.2	33.7	13.7	-0.1	37
38	FA663093005	Brokers and dealers	-49.8	11.7	-14.7	-26.2	110.1	62.7	81.0	-358.8	180.8	38
39	FA733093005	Holding companies	-33.6	-0.9	-10.8	-9.2	-49.0	21.0	-6.6	-2.4	-6.7	39
40	FA903090005	Discrepancy	-781.6	-36.7	-471.6	-485.5	-1806.0	-1.3	-627.0	492.4	-774.2	40

F.7 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2017	2018	2018				2019 - Q1	
							Q1	Q2	Q3	Q4		
1	FA897005005	All sectors	-587.8	-20.3	-450.2	-454.1	-1840.7	-397.2	-339.7	761.1	-557.4	1
2	FA157005005	Household sector	-320.4	107.2	-100.8	-714.2	-1688.6	-370.2	-661.6	-136.3	-1437.6	2
3	FA107005005	Nonfinancial corporate business	-60.7	69.9	-55.3	360.8	-253.0	501.9	773.5	420.8	309.2	3
4	FA317005005	Federal government	-58.2	-44.9	-71.0	-64.2	633.7	-86.0	-316.9	-487.6	512.4	4
5	FA217005005	State and local governments	-62.9	-60.7	-18.0	-29.0	-62.0	-58.2	-11.7	16.0	-55.3	5
6	FA797005005	Domestic financial sectors	-310.2	-146.6	-349.8	-216.8	-309.5	-126.6	-427.6	-3.6	-448.7	6
7	FA717005005	Monetary authority	7.3	-0.1	-3.0	1.2	8.1	0.8	-1.9	-1.9	-1.9	7
8	FA767005005	U.S.-chartered depository institutions	-207.0	5.1	-122.9	-82.6	-293.8	198.6	-251.7	16.5	-37.7	8
9	FA757005005	Foreign banking offices in U.S.	25.7	-21.5	-42.9	52.1	219.3	-66.6	45.9	9.7	-52.0	9
10	FA747005005	Banks in U.S.-affiliated areas	-0.3	-0.1	-0.1	-0.8	-2.2	-0.6	-0.9	0.5	3.3	10
11	FA477005005	Credit unions	-1.9	0.6	3.1	0.2	-6.0	-1.6	1.4	7.1	9.7	11
12	FA517005005	Property-casualty insurance companies	-48.1	13.8	-31.7	-2.4	11.6	-12.4	23.5	-32.2	19.7	12
13	FA547005005	Life insurance companies	-21.0	5.2	-7.6	-20.9	-16.0	-93.2	-17.8	43.4	-79.4	13
14	FA657005005	Mutual funds	-84.2	-65.4	-53.5	-56.0	-55.1	-55.8	-57.0	-56.0	-68.0	14
15	FA407005005	Government-sponsored enterprises	-10.8	3.6	18.4	-16.8	-105.2	-52.7	2.1	88.8	-39.0	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	24.1	-9.0	-1.7	12.9	-9.7	61.4	32.1	-32.3	43.3	17
18	FA647005005	REITs	-2.3	-36.6	-2.4	-9.5	-3.0	-27.6	-4.4	-3.2	-46.4	18
19	FA667005005	Brokers and dealers	11.0	-8.6	-24.8	19.2	-29.7	25.9	-46.9	127.3	-66.0	19
20	FA737005005	Holding companies	-2.7	-33.6	-80.6	-113.4	-27.7	-102.9	-151.8	-171.2	-134.2	20
21	FA267005005	Rest of the world	224.6	54.9	144.6	209.2	-161.4	-258.1	304.6	951.8	562.7	21

F.8 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-587.8	-20.3	-450.2	-454.1	-1840.7	-397.2	-339.7	761.1	-557.4	1
2	FA903012005	Treasury currency	-1.3	-1.0	-0.8	-0.4	-0.5	-0.4	-0.3	-0.3	-0.4	2
3	FA903091005	Foreign deposits	-188.4	-73.1	116.6	237.3	246.7	100.3	226.0	376.1	102.9	3
4	FA904010005	Net interbank transactions	-0.2	2.6	-2.5	-13.2	519.1	-514.7	78.7	-136.0	494.8	4
5	FA902050005	Security repurchase agreements	113.1	-25.8	-227.3	-264.2	-814.7	104.7	-73.8	-272.9	-283.2	5
6	FA903020005	Mail floats	-0.7	0.4	-0.1	-0.6	-18.5	-55.2	26.6	44.6	-19.3	6
7	FA903023005	Federal government	-0.5	-0.2	-0.4	-0.5	-14.9	-57.0	24.9	45.2	-19.1	7
8	FA903028003	State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA903029200	Private domestic	-0.2	0.6	0.3	-0.2	-3.6	1.8	1.7	-0.6	-0.2	9
10	FA903070005	Trade credit	32.1	37.7	-15.5	14.2	-138.6	39.4	-51.4	207.4	-29.9	10
11	FA903078005	Taxes payable	-10.5	-46.2	13.6	15.9	17.2	-63.3	28.7	81.0	67.4	11
12	FA903090005	Miscellaneous	-781.6	-36.7	-471.6	-485.5	-1806.0	-1.3	-627.0	492.4	-774.2	12
13	FA906000105	Nonfinancial	249.7	121.8	137.3	42.4	154.6	-6.8	52.9	-31.2	-115.6	13
<i>Nonfinancial components (sign reversed):</i>												
14	FA087005005	Statistical discrepancy (NIPA)	-254.9	-126.9	-143.2	-47.8	-159.9	1.4	-58.3	25.8	110.1	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	5.3	5.1	5.2	5.4	5.3	5.4	5.4	5.5	5.5	15

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2017	2018	2018				- 2019 -			
						Q1	Q2	Q3	Q4	Q1			
1	FL384090005	Total financial assets		103465.8	109829.9	118101.9	118384.9	118984.4	120518.5	122814.5	118384.9	123167.0	1
2	FL313011005	U.S. official reserve assets	86.9	86.8	91.0	93.9	93.1	93.0	91.9	93.9	93.6	2	
3	FL383091005	Foreign deposits	119.0	116.6	256.7	134.1	244.4	246.2	156.9	134.1	112.6	3	
4	FL383020005	Checkable deposits and currency	2748.7	2920.0	2955.2	3278.4	3104.6	3063.4	3070.5	3278.4	3201.9	4	
5	FL383030005	Time and savings deposits	9810.1	10559.1	10810.1	11313.1	11020.2	11088.1	11161.5	11313.1	11496.6	5	
6	FL383034005	Money market fund shares	2231.7	2133.0	2210.4	2390.1	2170.5	2198.8	2242.7	2390.1	2424.2	6	
7	FL382051005	Security repurchase agreements	209.3	233.1	185.8	157.5	162.8	160.2	162.9	157.5	148.6	7	
8	FL384022005	Debt securities	6377.4	6307.9	6339.4	7242.8	6555.4	6771.6	6978.2	7242.8	7405.7	8	
9	FL383069105	Open market paper	206.6	194.6	193.8	213.6	194.2	201.1	202.2	213.6	209.8	9	
10	FL383061105	Treasury securities	1853.4	2017.9	2042.0	2730.2	2351.7	2448.5	2667.0	2730.2	2870.6	10	
11	FL383061705	Agency- and GSE-backed securities	921.1	857.8	953.4	1090.3	929.4	1005.4	1071.9	1090.3	1043.7	11	
12	FL383062005	Municipal securities	1926.6	1900.9	1907.2	1876.8	1844.3	1882.9	1852.1	1876.8	1909.5	12	
13	FL383063005	Corporate and foreign bonds	1469.8	1336.7	1243.1	1331.9	1235.8	1233.7	1185.1	1331.9	1372.2	13	
14	FL384023005	Loans	2591.1	2683.0	2731.5	2819.1	2762.2	2774.3	2817.6	2819.1	2844.3	14	
15	FL383069005	Other loans and advances	1038.9	1037.6	981.2	975.9	978.8	973.9	978.2	975.9	969.0	15	
16	FL383065005	Mortgages	519.2	515.1	531.3	537.8	531.0	538.8	545.8	537.8	539.0	16	
17	FL383066005	Consumer credit	1033.1	1130.3	1219.0	1305.3	1252.4	1261.6	1293.6	1305.3	1336.4	17	
18	LM383064105	Corporate equities	14870.0	16834.5	19794.2	17599.7	19587.2	20024.4	21097.8	17599.7	19770.9	18	
19	LM383064205	Mutual fund shares	7271.5	7637.3	9054.9	8275.8	9090.5	9184.9	9509.6	8275.8	9200.6	19	
20	FL383070005	Trade receivables	3901.8	4207.1	4445.6	4688.7	4491.1	4622.0	4731.2	4688.7	4762.1	20	
21	FL153040005	Life insurance reserves	1510.9	1568.1	1626.6	1659.1	1637.5	1655.5	1675.9	1659.1	1692.1	21	
22	FL153050005	Pension entitlements	23482.8	24360.5	25800.5	25668.9	25830.1	26066.1	26418.4	25668.9	26492.7	22	
23	FL383078005	Taxes payable	309.6	343.2	363.7	371.1	393.9	349.5	381.2	371.1	406.2	23	
24	LM152090205	Equity in noncorporate business	10818.6	11413.3	12250.6	12766.3	12316.7	12641.3	12655.2	12766.3	12995.9	24	
25	LM103092005	U.S. direct investment abroad	5067.8	5334.1	5725.4	5653.0	5608.5	5538.0	5606.9	5653.0	5740.1	25	
26	FL383090005	Miscellaneous assets	12058.5	13092.4	13460.3	14273.4	13915.6	14041.2	14055.9	14273.4	14378.8	26	
27	FL384190005	Total liabilities		64725.6	67933.9	69965.1	72864.5	70710.6	71098.0	71833.6	72864.5	73139.8	27
28	LM313111303	U.S. official reserve assets	48.9	47.5	50.3	49.1	51.3	49.7	49.3	49.1	49.0	28	
29	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	29	
30	FL313112003	Treasury currency	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	30	
31	FL384122005	Debt securities	24019.2	25179.7	25940.7	27404.1	26626.7	26674.5	26997.4	27404.1	27585.9	31	
32	FL103169100	Open market paper	179.0	180.8	206.7	196.5	242.0	240.8	223.6	196.5	241.1	32	
33	FL313161105	Treasury securities	15141.1	15983.8	16430.9	17842.1	17046.0	17090.7	17417.8	17842.1	17906.3	33	
34	FL313161705	Agency- and GSE-backed securities	24.6	24.5	24.4	22.9	24.7	23.5	22.8	22.9	22.2	34	
35	FL383162005	Municipal securities	3819.2	3864.2	3877.6	3817.8	3857.2	3858.7	3829.6	3817.8	3815.8	35	
36	FL103163003	Corporate and foreign bonds	4855.3	5126.4	5401.2	5524.8	5456.9	5460.7	5503.6	5524.8	5600.6	36	
37	FL384123005	Loans	21166.7	22000.4	23335.8	24454.1	23278.7	23846.6	24126.3	24454.1	24804.5	37	
38	FL383168005	Depository institution loans n.e.c.	2386.9	2517.9	2606.9	2806.9	2628.2	2677.4	2669.3	2806.9	2823.8	38	
39	FL383169005	Other loans and advances	1744.3	1750.0	2252.1	2423.0	2091.3	2394.9	2439.5	2423.0	2674.5	39	
40	FL383165005	Mortgages	13624.5	14088.3	14648.9	15215.3	14750.7	14923.3	15079.4	15215.3	15306.5	40	
41	FL153166000	Consumer credit	3411.0	3644.1	3827.9	4008.9	3808.5	3851.1	3938.2	4008.9	3999.7	41	
42	FL383170005	Trade payables	4100.6	4438.8	4673.3	4983.0	4685.3	4810.8	4948.9	4983.0	5026.2	42	
43	FL313140003	Life insurance reserves	51.1	51.3	51.1	51.3	51.2	51.0	51.2	51.3	51.8	43	
44	FL143178005	Taxes payable	164.8	166.0	386.0	378.4	391.6	369.1	375.2	378.4	388.0	44	
45	LM143192005	Foreign direct investment in U.S.	3283.0	3655.6	3909.9	4227.9	3940.5	4026.1	4126.4	4227.9	4321.3	45	
46	FL383190005	Miscellaneous liabilities	11860.8	12364.1	11587.4	11286.1	11654.7	11239.7	11128.5	11286.1	10882.5	46	

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL154090005	Total financial assets	74132.4	78293.5	85135.5	84656.6	85676.2	86988.2	88811.8	84656.6	88894.5	1
2	LM153091003	Foreign deposits	31.9	26.3	39.1	44.7	42.2	42.6	40.0	44.7	45.3	2
3	FL153020005	Checkable deposits and currency	1219.7	1142.4	1343.8	1557.9	1462.3	1443.3	1316.2	1557.9	1522.7	3
4	FL153030005	Time and savings deposits	8432.5	9107.3	9285.4	9701.0	9486.8	9542.1	9585.8	9701.0	9858.2	4
5	FL153034005	Money market fund shares	1550.9	1556.7	1615.4	1798.1	1593.8	1625.2	1670.9	1798.1	1823.9	5
6	LM154022005	Debt securities	4705.0	4608.0	4620.4	5586.9	4864.6	5051.1	5262.5	5586.9	5775.7	6
7	LM153061105	Treasury securities	1073.8	1196.2	1212.5	1939.7	1534.6	1615.2	1841.8	1939.7	2092.6	7
8	LM153061705	Agency- and GSE-backed securities	463.4	402.1	480.5	646.5	465.7	537.7	601.6	646.5	606.9	8
9	LM153062005	Municipal securities	1885.0	1861.4	1869.6	1842.4	1808.8	1847.0	1818.7	1842.4	1874.9	9
10	LM153063005	Corporate and foreign bonds	1282.9	1148.3	1057.8	1158.4	1055.5	1051.3	1000.5	1158.4	1201.3	10
11	FL154023005	Loans	984.9	972.8	899.7	876.2	894.6	882.5	882.0	876.2	862.0	11
12	FL153069005	Other loans and advances (2)	841.3	839.9	782.1	772.7	780.8	772.3	775.3	772.7	762.3	12
13	FL153065005	Mortgages	98.7	91.6	82.8	73.1	80.5	77.9	75.5	73.1	70.3	13
14	FL163066223	Consumer credit (student loans)	44.9	41.3	34.8	30.4	33.2	32.2	31.2	30.4	29.5	14
15	LM153064105	Corporate equities (3)	13128.2	14852.9	17544.2	15564.6	17381.5	17772.1	18707.5	15564.6	17494.3	15
16	LM153064205	Mutual fund shares	6944.1	7295.2	8656.9	7920.0	8699.0	8791.1	9105.9	7920.0	8813.6	16
17	FL163070005	Trade receivables	241.0	251.2	261.0	269.3	263.1	265.1	267.2	269.3	271.6	17
18	FL153040005	Life insurance reserves	1510.9	1568.1	1626.6	1659.1	1637.5	1655.5	1675.9	1659.1	1692.1	18
19	FL153050005	Pension entitlements (4)	23482.8	24360.5	25800.5	25668.9	25830.1	26066.1	26418.4	25668.9	26492.7	19
20	FL593073005	Claims of pension fund on sponsor	6444.5	6516.6	6112.3	6727.7	6276.6	6325.5	6235.9	6727.7	6246.8	20
21	FL153050025	Funded pension entitlements	17038.4	17843.9	19688.2	18941.2	19553.5	19740.6	20182.5	18941.2	20245.9	21
22	LM152090205	Equity in noncorporate business	10818.6	11413.3	12250.6	12766.3	12316.7	12641.3	12655.2	12766.3	12995.9	22
23	FL153090005	Miscellaneous assets	1082.1	1138.8	1191.9	1243.5	1204.0	1210.4	1224.1	1243.5	1246.6	23
24	FL154190005	Total liabilities	14526.8	14976.7	15555.3	16045.0	15596.5	15728.1	15913.1	16045.0	16050.9	24
25	FL163162003	Debt securities (municipal securities)	219.6	216.4	218.2	216.1	220.0	219.7	216.6	216.1	215.2	25
26	FL154123005	Loans	13934.3	14370.1	14925.6	15396.5	14957.8	15085.2	15267.6	15396.5	15397.2	26
27	FL153165105	Home mortgages (5)	9566.5	9759.8	10053.7	10331.2	10094.0	10177.2	10271.6	10331.2	10355.7	27
28	FL153166000	Consumer credit	3411.0	3644.1	3827.9	4008.9	3808.5	3851.1	3938.2	4008.9	3999.7	28
29	FL153168005	Depository institution loans n.e.c. (6)	280.6	291.3	299.1	327.2	301.6	304.7	299.9	327.2	318.6	29
30	FL153169005	Other loans and advances	437.4	427.2	488.2	463.3	494.6	490.8	494.3	463.3	454.9	30
31	FL163165505	Commercial mortgages	238.8	247.7	256.7	266.0	259.0	261.3	263.6	266.0	268.2	31
32	FL163170005	Trade payables	341.3	358.9	378.5	397.4	383.2	387.9	392.6	397.4	402.1	32
33	FL543077073	Deferred and unpaid life insurance premiums	31.6	31.3	33.1	35.0	35.5	35.4	36.2	35.0	36.4	33

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL144090005	Total financial assets	24193.9	26078.7	27489.8	28063.5	27746.0	27906.6	28211.4	28063.5	28593.8	1
2	FL103091003	Foreign deposits	87.1	90.3	217.7	89.4	202.1	203.6	116.8	89.4	67.3	2
3	FL143020005	Checkable deposits and currency	1092.6	1271.1	1266.4	1205.6	1237.4	1174.4	1263.3	1205.6	1233.1	3
4	FL143030005	Time and savings deposits	1005.1	1071.8	1129.8	1208.8	1143.8	1162.2	1186.1	1208.8	1233.6	4
5	FL143034005	Money market fund shares	664.7	554.7	573.2	572.2	556.1	553.5	552.4	572.2	580.3	5
6	FL102051003	Security repurchase agreements	61.9	84.6	39.8	20.7	20.7	16.4	17.4	20.7	16.5	6
7	FL144022005	Debt securities	272.1	266.4	310.0	318.5	305.0	307.2	294.7	318.5	318.0	7
8	FL103069100	Commercial paper	133.7	124.2	124.5	148.8	126.8	132.9	133.2	148.8	148.4	8
9	FL143061105	Treasury securities	99.3	104.2	139.0	130.3	135.0	132.4	125.0	130.3	130.2	9
10	FL103061703	Agency- and GSE-backed securities	12.5	13.7	23.8	18.9	22.1	20.6	17.9	18.9	18.5	10
11	FL143062005	Municipal securities	26.6	24.4	22.7	20.5	21.1	21.3	18.6	20.5	20.8	11
12	FL144023005	Loans	111.4	110.6	136.8	164.4	142.6	150.0	156.3	164.4	170.2	12
13	FL143065005	Mortgages	72.9	70.9	98.2	125.8	105.0	112.2	118.3	125.8	132.7	13
14	FL143066005	Consumer credit	38.5	39.7	38.6	38.6	37.6	37.8	38.0	38.6	37.6	14
15	LM103064103	Corporate equities	1498.3	1715.5	1942.2	1749.1	1899.4	1935.7	2054.0	1749.1	1958.3	15
16	LM103064203	Mutual fund shares	248.2	258.2	303.1	271.0	298.6	299.4	305.8	271.0	294.7	16
17	FL143070005	Trade receivables	3415.4	3689.2	3907.2	4114.8	3948.8	4069.3	4164.7	4114.8	4181.0	17
18	LM103092005	U.S. direct investment abroad	5067.8	5334.1	5725.4	5653.0	5608.5	5538.0	5606.9	5653.0	5740.1	18
19	FL143090005	Miscellaneous assets	10669.3	11632.2	11938.3	12695.9	12382.8	12497.0	12493.1	12695.9	12800.6	19
20	FL144190005	Total liabilities	24593.8	26282.6	27240.7	27954.8	27370.0	27498.0	27750.4	27954.8	28212.4	20
21	FL104122005	Debt securities	5571.0	5860.3	6174.7	6283.9	6263.1	6268.3	6288.0	6283.9	6407.1	21
22	FL103169100	Commercial paper	179.0	180.8	206.7	196.5	242.0	240.8	223.6	196.5	241.1	22
23	FL103162000	Municipal securities	536.7	553.1	566.9	562.6	564.1	566.7	560.8	562.6	565.4	23
24	FL103163003	Corporate bonds	4855.3	5126.4	5401.2	5524.8	5456.9	5460.7	5503.6	5524.8	5600.6	24
25	FL144123005	Loans	7215.5	7612.5	8240.3	9038.3	8302.5	8742.8	8839.7	9038.3	9180.4	25
26	FL143168005	Depository institution loans n.e.c.	2106.3	2226.6	2307.8	2479.8	2326.6	2372.6	2369.4	2479.8	2505.2	26
27	FL143169005	Other loans and advances	1290.0	1304.9	1594.0	1940.4	1578.2	1885.3	1926.2	1940.4	1992.7	27
28	FL143165005	Mortgages	3819.2	4080.9	4338.5	4618.1	4397.7	4484.8	4544.1	4618.1	4682.5	28
29	FL143170005	Trade payables	2631.8	2881.5	3034.7	3259.2	3024.3	3127.4	3242.8	3259.2	3278.5	29
30	FL143178005	Taxes payable	164.8	166.0	386.0	378.4	391.6	369.1	375.2	378.4	388.0	30
31	LM143192005	Foreign direct investment in U.S.	3283.0	3655.6	3909.9	4227.9	3940.5	4026.1	4126.4	4227.9	4321.3	31
32	FL143190005	Miscellaneous liabilities	5727.8	6106.7	5495.1	4767.1	5448.0	4964.3	4878.4	4767.1	4637.1	32

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL104090005	Total financial assets	18822.1	20161.9	21157.6	21309.1	21322.0	21341.0	21561.9	21309.1	21735.6	1
2	FL103091003	Foreign deposits	87.1	90.3	217.7	89.4	202.1	203.6	116.8	89.4	67.3	2
3	FL103020005	Checkable deposits and currency	838.1	991.8	986.2	906.6	953.4	885.9	969.9	906.6	927.0	3
4	FL103030003	Time and savings deposits	144.3	162.9	157.1	156.3	154.1	152.6	156.4	156.3	156.6	4
5	FL103034000	Money market fund shares	576.6	464.0	475.7	466.3	457.0	452.0	449.7	466.3	472.6	5
6	FL102051003	Security repurchase agreements	61.9	84.6	39.8	20.7	20.7	16.4	17.4	20.7	16.5	6
7	FL104022005	Debt securities	205.9	198.3	236.8	239.0	230.6	230.9	217.6	239.0	237.1	7
8	FL103069100	Commercial paper	133.7	124.2	124.5	148.8	126.8	132.9	133.2	148.8	148.4	8
9	FL103061103	Treasury securities	37.4	41.2	71.3	56.8	66.2	61.8	53.7	56.8	55.5	9
10	FL103061703	Agency- and GSE-backed securities	12.5	13.7	23.8	18.9	22.1	20.6	17.9	18.9	18.5	10
11	FL103062003	Municipal securities	22.3	19.3	17.2	14.6	15.5	15.6	12.8	14.6	14.8	11
12	FL104023005	Loans	69.9	71.0	94.3	118.2	99.4	105.7	111.5	118.2	123.3	12
13	FL103065003	Mortgages	31.4	31.3	55.7	79.6	61.8	67.9	73.5	79.6	85.7	13
14	FL103066005	Consumer credit	38.5	39.7	38.6	38.6	37.6	37.8	38.0	38.6	37.6	14
15	LM103064103	Corporate equities	1498.3	1715.5	1942.2	1749.1	1899.4	1935.7	2054.0	1749.1	1958.3	15
16	LM103064203	Mutual fund shares	248.2	258.2	303.1	271.0	298.6	299.4	305.8	271.0	294.7	16
17	FL103070005	Trade receivables	2752.8	2951.5	3114.0	3253.3	3142.7	3243.1	3329.1	3253.3	3305.0	17
18	LM103092005	U.S. direct investment abroad (1)	5067.8	5334.1	5725.4	5653.0	5608.5	5538.0	5606.9	5653.0	5740.1	18
19	FL103090005	Miscellaneous assets	7271.2	7839.6	7865.5	8386.2	8255.4	8277.7	8226.9	8386.2	8437.1	19
20	FL103076005	Insurance receivables	345.1	351.6	365.8	377.4	367.7	371.2	377.9	377.4	378.5	20
21	FL103092405	Equity in GSEs	0.8	0.9	1.2	1.2	1.3	1.2	1.2	1.2	1.3	21
22	FL103094105	Investment in finance company affiliates	111.3	98.2	110.7	113.2	115.5	113.2	118.7	113.2	116.1	22
23	FL103093005	Other	6814.0	7388.9	7387.8	7894.3	7771.0	7792.1	7729.1	7894.3	7941.2	23
24	FL104190005	Total liabilities	17885.9	18909.9	19451.5	19730.0	19489.0	19465.4	19643.5	19730.0	19880.7	24
25	FL104122005	Debt securities	5571.0	5860.3	6174.7	6283.9	6263.1	6268.3	6288.0	6283.9	6407.1	25
26	FL103169100	Commercial paper	179.0	180.8	206.7	196.5	242.0	240.8	223.6	196.5	241.1	26
27	FL103162000	Municipal securities (2)	536.7	553.1	566.9	562.6	564.1	566.7	560.8	562.6	565.4	27
28	FL103163003	Corporate bonds (1)	4855.3	5126.4	5401.2	5524.8	5456.9	5460.7	5503.6	5524.8	5600.6	28
29	FL104123005	Loans	2523.3	2533.9	2908.1	3440.8	2914.8	3262.5	3312.8	3440.8	3518.6	29
30	FL103168005	Depository institution loans n.e.c.	964.5	968.7	1004.4	1130.1	1013.7	1033.2	1031.3	1130.1	1142.1	30
31	FL103169005	Other loans and advances (3)	1089.8	1102.1	1387.5	1725.7	1370.5	1677.9	1717.0	1725.7	1775.8	31
32	FL103165005	Mortgages	468.9	463.1	516.2	585.0	530.6	551.4	564.5	585.0	600.7	32
33	FL103170005	Trade payables	2110.5	2294.3	2376.4	2517.0	2350.6	2427.5	2530.9	2517.0	2517.7	33
34	FL103178005	Taxes payable	42.2	33.5	246.1	229.5	250.0	224.9	229.7	229.5	237.2	34
35	LM103192005	Foreign direct investment in U.S.	3271.2	3642.8	3893.3	4208.3	3923.4	4008.1	4107.5	4208.3	4300.7	35
36	FL103190005	Miscellaneous liabilities	4367.7	4545.2	3852.9	3050.6	3787.1	3274.2	3174.6	3050.6	2899.5	36
37	FL573074005	Pension fund contributions payable	91.3	95.2	101.2	110.2	104.0	106.5	108.5	110.2	111.5	37
38	FL573073005	Claims of pension fund on sponsor	609.0	568.6	340.4	544.5	392.3	373.6	309.3	544.5	334.9	38
39	FL103193005	Other	3667.5	3881.5	3411.3	2395.8	3290.9	2794.0	2756.8	2395.8	2453.1	39
Memo:												
40	LM103164103	Market value of equities	22610.5	24421.1	28385.8	25808.6	28091.4	29213.9	30991.6	25808.6	29422.7	40
41	FL104001005	Total liquid assets (4)	3660.4	3965.7	4358.4	3898.5	4216.0	4176.5	4287.6	3898.5	4130.1	41
42	FL104150005	Total short-term liabilities (5)	4386.2	4579.3	5221.1	5798.8	5226.8	5604.3	5732.6	5798.8	5913.8	42
43	FL104001006	Liquid assets/short-term liabilities (percent)	83.45	86.60	83.48	67.23	80.66	74.52	74.79	67.23	69.84	43
44	FL104140006	Short-term debt/total debt (percent) (6)	27.59	26.82	28.61	31.39	28.61	30.97	30.95	31.39	31.83	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 2 through 7 and lines 15 and 16.

(5) Sum of lines 26, 30, 31, 33, and 34. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(6) Short-term debt is the sum of lines 26, 30, and 31. Total debt is the sum of lines 25 and 29.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL114090005	Total financial assets	5371.8	5916.8	6332.2	6754.4	6423.9	6565.6	6649.5	6754.4	6858.2	1
2	FL113020005	Checkable deposits and currency	254.5	279.3	280.2	299.0	284.0	288.5	293.4	299.0	306.1	2
3	FL113030003	Time and savings deposits	860.8	909.0	972.7	1052.5	989.8	1009.5	1029.7	1052.5	1077.1	3
4	FL113034003	Money market fund shares	88.1	90.7	97.5	105.9	99.1	101.6	102.7	105.9	107.7	4
5	FL114022005	Debt securities	66.2	68.1	73.2	79.5	74.4	76.2	77.1	79.5	80.8	5
6	FL113061003	Treasury securities	61.9	63.0	67.7	73.5	68.8	70.5	71.3	73.5	74.8	6
7	FL113062003	Municipal securities	4.3	5.1	5.5	6.0	5.6	5.7	5.8	6.0	6.1	7
8	FL114023005	Loans	41.5	39.5	42.5	46.2	43.2	44.3	44.8	46.2	47.0	8
9	FL113065005	Mortgages	41.5	39.5	42.5	46.2	43.2	44.3	44.8	46.2	47.0	9
10	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FL113070003	Trade receivables	662.6	737.7	793.2	861.5	806.1	826.2	835.6	861.5	876.0	11
12	FL113090005	Miscellaneous assets	3398.1	3792.6	4072.8	4309.7	4127.4	4219.3	4266.2	4309.7	4363.5	12
13	FL113076005	Insurance receivables	119.3	116.3	121.2	120.3	120.3	120.5	121.4	120.3	120.4	13
14	FL113092405	Equity investment in GSEs (1)	9.0	9.8	12.3	12.5	12.1	12.4	12.5	12.5	12.5	14
15	FL113093005	Other	3269.7	3666.5	3939.4	4177.0	3995.0	4086.4	4132.3	4177.0	4230.7	15
16	FL114190005	Total liabilities	6707.9	7372.7	7789.2	8224.8	7881.0	8032.6	8106.9	8224.8	8331.7	16
17	FL114123005	Loans	4692.2	5078.6	5332.2	5597.5	5387.7	5480.3	5526.9	5597.5	5661.9	17
18	FL113168005	Depository institution loans n.e.c.	1141.8	1258.0	1303.4	1349.7	1312.9	1339.4	1338.0	1349.7	1363.1	18
19	FL113169005	Other loans and advances	200.2	202.8	206.4	214.7	207.7	207.4	209.2	214.7	216.9	19
20	FL113165005	Mortgages	3350.3	3617.8	3822.3	4033.2	3867.1	3933.4	3979.6	4033.2	4081.9	20
21	FL113170005	Trade payables	521.3	587.2	658.3	742.2	673.7	699.9	711.8	742.2	760.8	21
22	FL113178003	Taxes payable	122.5	132.5	139.9	148.9	141.6	144.3	145.5	148.9	150.8	22
23	LM115114005	Foreign direct investment in U.S.	11.8	12.9	16.6	19.6	17.0	18.0	18.9	19.6	20.5	23
24	FL113193003	Miscellaneous liabilities	1360.1	1561.5	1642.2	1716.6	1660.9	1690.2	1703.8	1716.6	1737.6	24

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL364090005	Total financial assets	5139.4	5457.7	5476.6	5664.8	5562.3	5623.7	5791.2	5664.8	5678.7	1
2	FL313011005	U.S. official reserve assets	86.9	86.8	91.0	93.9	93.1	93.0	91.9	93.9	93.6	2
3	FL363020005	Checkable deposits and currency	436.4	506.5	345.0	514.8	404.9	445.8	491.0	514.8	446.1	3
4	FL363030005	Time and savings deposits	372.5	380.0	394.9	403.2	389.6	383.8	389.6	403.2	404.8	4
5	FL213034003	Money market fund shares	16.2	21.6	21.9	19.8	20.6	20.0	19.5	19.8	20.0	5
6	FL212051003	Security repurchase agreements	147.3	148.5	146.0	136.7	142.1	143.8	145.5	136.7	132.1	6
7	FL364022005	Debt securities	1400.4	1433.5	1409.0	1337.3	1385.9	1413.4	1421.0	1337.3	1312.0	7
8	FL213069103	Open market paper	72.9	70.4	69.3	64.9	67.4	68.2	69.0	64.9	61.4	8
9	FL213061105	Treasury securities	680.3	717.6	690.5	660.2	682.1	700.9	700.2	660.2	647.8	9
10	FL363061705	Agency- and GSE-backed securities	445.2	441.9	449.1	424.8	441.6	447.1	452.4	424.8	418.3	10
11	FL213062003	Municipal securities	15.0	15.1	14.9	13.9	14.5	14.7	14.8	13.9	13.7	11
12	FL363063005	Corporate and foreign bonds	186.9	188.4	185.3	173.5	180.3	182.5	184.6	173.5	170.9	12
13	FL364023005	Loans	1494.8	1599.7	1694.9	1778.4	1725.0	1741.8	1779.3	1778.4	1812.1	13
14	FL363065005	Mortgages	347.6	352.6	350.3	339.0	345.4	348.7	352.0	339.0	336.1	14
15	FL313066220	Consumer credit	949.7	1049.3	1145.6	1236.3	1181.6	1191.6	1224.4	1236.3	1269.3	15
16	FL313069005	Other loans and advances	197.6	197.8	199.0	203.2	198.0	201.5	202.9	203.2	206.7	16
17	LM363064105	Corporate equities	243.5	266.0	307.9	286.1	306.3	316.6	336.3	286.1	318.3	17
18	LM213064203	Mutual fund shares	79.2	83.9	94.9	84.8	92.9	94.5	97.9	84.8	92.2	18
19	FL363070005	Trade receivables	245.4	266.6	277.4	304.6	279.2	287.6	299.3	304.6	309.5	19
20	FL363078005	Taxes receivable	309.6	343.2	363.7	371.1	393.9	349.5	381.2	371.1	406.2	20
21	FL363090005	Miscellaneous assets	307.2	321.4	330.0	334.0	328.8	333.8	338.7	334.0	331.6	21
22	FL364190005	Total liabilities	25605.0	26674.6	27169.0	28864.7	27744.1	27871.9	28170.0	28864.7	28876.5	22
23	LM313111303	SDR allocations	48.9	47.5	50.3	49.1	51.3	49.7	49.3	49.1	49.0	23
24	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	24
25	FL313112003	Treasury currency	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25
26	FL364122005	Debt securities	18228.6	19102.9	19547.8	20904.1	20143.7	20186.6	20492.7	20904.1	20963.7	26
27	FL313161105	Treasury securities	15141.1	15983.8	16430.9	17842.1	17046.0	17090.7	17417.8	17842.1	17906.3	27
28	FL313161705	Budget agency securities	24.6	24.5	24.4	22.9	24.7	23.5	22.8	22.9	22.2	28
29	FL213162005	Municipal securities	3063.0	3094.6	3092.6	3039.1	3073.0	3072.4	3052.1	3039.1	3035.3	29
30	FL364123005	Loans	16.9	17.8	169.9	19.3	18.5	18.7	19.0	19.3	226.9	30
31	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL363169005	Other loans and advances	16.9	17.8	169.9	19.3	18.5	18.7	19.0	19.3	226.9	32
33	FL363170005	Trade payables	1127.5	1198.5	1260.2	1326.3	1277.7	1295.5	1313.4	1326.3	1345.6	33
34	FL313140003	Insurance reserves	51.1	51.3	51.1	51.3	51.2	51.0	51.2	51.3	51.8	34
35	FL363190005	Miscellaneous liabilities	6101.3	6226.1	6059.2	6484.0	6171.2	6239.9	6213.8	6484.0	6209.0	35
Memo:												
36	FL374090005	Total financial assets (consolidated) (2)	4427.2	4707.2	4753.0	4971.3	4847.3	4889.4	5057.3	4971.3	4997.6	36
37	FL374190005	Total liabilities (consolidated) (2)	24892.7	25924.1	26445.4	28171.2	27029.1	27137.6	27436.0	28171.2	28195.4	37

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities and municipal securities held by state and local governments (lines 9 and 11) and federal government loans to state and local governments (line 32).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL314090005	Total financial assets	2132.5	2344.0	2300.4	2604.4	2436.6	2455.9	2579.3	2604.4	2614.1	1
2	FL313011005	U.S. official reserve assets	86.9	86.8	91.0	93.9	93.1	93.0	91.9	93.9	93.6	2
3	FL313020005	Checkable deposits and currency	338.1	404.0	232.0	405.9	291.8	336.6	388.4	405.9	337.9	3
4	FL313030003	Time and savings deposits	1.8	1.5	1.9	2.0	1.8	1.9	2.1	2.0	2.1	4
5	FL314022005	Debt securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	5
6	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL313063763	Corporate and foreign bonds	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7
8	FL314023005	Loans	1263.8	1366.7	1465.8	1564.0	1502.2	1516.3	1551.1	1564.0	1600.9	8
9	FL313069005	Other loans and advances	197.6	197.8	199.0	203.2	198.0	201.5	202.9	203.2	206.7	9
10	FL313065005	Mortgages	116.5	119.7	121.2	124.5	122.6	123.1	123.8	124.5	124.9	10
11	FL313066220	Consumer credit (1)	949.7	1049.3	1145.6	1236.3	1181.6	1191.6	1224.4	1236.3	1269.3	11
12	LM313064105	Corporate equities (2)	33.4	33.3	33.2	37.2	37.2	37.2	37.2	37.2	37.2	12
13	FL313070000	Trade receivables	61.2	64.9	65.0	75.4	67.9	69.0	72.7	75.4	81.2	13
14	FL313078000	Taxes receivable	174.0	199.9	214.0	213.4	242.6	196.1	226.7	213.4	246.8	14
15	FL313090005	Miscellaneous assets	173.0	186.2	197.0	212.0	199.4	205.4	208.8	212.0	214.0	15
16	FL314190005	Total liabilities	17588.1	18437.6	19052.4	20275.5	19531.4	19594.5	19907.1	20275.5	20605.3	16
17	LM313111303	SDR allocations	48.9	47.5	50.3	49.1	51.3	49.7	49.3	49.1	49.0	17
18	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	18
19	FL313112003	Treasury currency	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	19
20	FL314122005	Debt securities	15165.6	16008.3	16455.3	17865.0	17070.6	17114.2	17440.6	17865.0	17928.5	20
21	FL313161105	Treasury securities (3)	15141.1	15983.8	16430.9	17842.1	17046.0	17090.7	17417.8	17842.1	17906.3	21
22	FL313161205	Marketable	13169.0	13880.2	14434.6	15566.2	14894.7	14933.7	15227.6	15566.2	15888.7	22
23	FL313161305	Nonmarketable	1972.1	2103.6	1996.3	2275.9	2151.3	2157.0	2190.2	2275.9	2017.6	23
24	FL313161705	Budget agency securities	24.6	24.5	24.4	22.9	24.7	23.5	22.8	22.9	22.2	24
25	FL314123005	Loans	0.0	0.0	151.7	0.0	0.0	0.0	0.0	0.0	207.3	25
26	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FL313169003	Other loans and advances	0.0	0.0	151.7	0.0	0.0	0.0	0.0	0.0	207.3	27
28	FL313170005	Trade payables	262.3	290.5	308.3	327.8	314.5	320.6	326.8	327.8	335.1	28
29	FL313140003	Insurance reserves	51.1	51.3	51.1	51.3	51.2	51.0	51.2	51.3	51.8	29
30	FL313190005	Miscellaneous liabilities	2029.6	2009.5	2005.2	1951.8	2013.1	2028.5	2008.7	1951.8	2003.1	30
31	FL343073045	Claims of pension fund on sponsor	1763.7	1731.4	1718.0	1650.9	1726.3	1740.4	1721.5	1650.9	1706.0	31
32	FL313190015	Other	265.9	278.1	287.2	300.9	286.8	288.1	287.2	300.9	297.1	32

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

L.107 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL214090005	Total financial assets	3006.9	3113.7	3176.2	3060.4	3125.8	3167.8	3211.9	3060.4	3064.5	1
2	FL213020005	Checkable deposits and currency	98.3	102.5	113.1	108.9	113.1	109.1	102.6	108.9	108.3	2
3	FL213030005	Time and savings deposits	370.8	378.5	393.0	401.2	387.7	381.9	387.5	401.2	402.7	3
4	FL213034003	Money market fund shares	16.2	21.6	21.9	19.8	20.6	20.0	19.5	19.8	20.0	4
5	FL212051003	Security repurchase agreements	147.3	148.5	146.0	136.7	142.1	143.8	145.5	136.7	132.1	5
6	FL214022005	Debt securities	1399.9	1433.0	1408.5	1336.8	1385.4	1412.9	1420.5	1336.8	1311.5	6
7	FL213069103	Open market paper	72.9	70.4	69.3	64.9	67.4	68.2	69.0	64.9	61.4	7
8	FL213061105	Treasury securities	680.3	717.6	690.5	660.2	682.1	700.9	700.2	660.2	647.8	8
9	FL213061703	Agency- and GSE-backed securities	445.2	441.9	449.1	424.8	441.6	447.1	452.4	424.8	418.3	9
10	FL213062003	Municipal securities	15.0	15.1	14.9	13.9	14.5	14.7	14.8	13.9	13.7	10
11	FL213063003	Corporate and foreign bonds	186.4	187.9	184.8	173.0	179.8	182.0	184.1	173.0	170.4	11
12	FL213065005	Loans (mortgages)	231.1	232.9	229.0	214.4	222.8	225.6	228.2	214.4	211.2	12
13	LM213064103	Corporate equities	210.1	232.7	274.7	248.9	269.1	279.4	299.1	248.9	281.1	13
14	LM213064203	Mutual fund shares	79.2	83.9	94.9	84.8	92.9	94.5	97.9	84.8	92.2	14
15	FL213070003	Trade receivables	184.2	201.7	212.4	229.1	211.4	218.6	226.6	229.1	228.3	15
16	FL213078005	Taxes receivable	135.6	143.3	149.7	157.7	151.3	153.4	154.5	157.7	159.5	16
17	FL213093003	Miscellaneous assets	134.2	135.2	133.0	122.0	129.4	128.5	130.0	122.0	117.6	17
18	FL214190005	Total liabilities	8016.8	8237.0	8116.6	8589.2	8212.8	8277.4	8262.9	8589.2	8271.3	18
19	FL213162005	Debt securities (municipal securities)	3063.0	3094.6	3092.6	3039.1	3073.0	3072.4	3052.1	3039.1	3035.3	19
20	FL213162400	Short-term (2)	33.0	30.2	35.0	38.1	36.1	31.6	37.3	38.1	39.0	20
21	FL213162200	Long-term	3030.0	3064.4	3057.5	3001.0	3036.9	3040.7	3014.8	3001.0	2996.3	21
22	FL213169203	Loans (U.S. government loans)	16.9	17.8	18.2	19.3	18.5	18.7	19.0	19.3	19.6	22
23	FL213170003	Trade payables	865.2	908.0	951.8	998.5	963.2	974.9	986.7	998.5	1010.6	23
24	FL223073045	Claims of pension fund on sponsor (3)	4071.7	4216.6	4053.9	4532.2	4158.0	4211.5	4205.2	4532.2	4205.9	24

(1) Data for state and local government employee retirement funds are shown on table L.120.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

L.108 Domestic Financial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL794090005	Total financial assets	89060.4	92700.5	99213.4	98467.8	99181.4	99759.7	100876.6	98467.8	101848.3	1
2	FL713011005	U.S. official reserve assets	30.5	30.4	32.2	31.8	33.1	31.9	31.7	31.8	31.4	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	47.6	48.5	49.4	49.8	49.5	49.6	49.7	49.8	49.9	4
5	FL633091003	Foreign deposits	11.1	1.9	3.7	1.5	1.2	2.9	2.1	1.5	1.5	5
6	FL794010005	Net interbank assets	2039.5	1829.4	2025.4	1637.3	2174.6	1957.0	1836.8	1637.3	1649.9	6
7	FL793020005	Checkable deposits and currency	385.2	419.4	423.0	337.3	380.4	391.3	385.5	337.3	329.4	7
8	FL793030005	Time and savings deposits	546.6	261.6	288.0	293.5	273.7	275.4	301.6	293.5	324.4	8
9	FL793034005	Money market fund shares	403.0	502.1	546.8	543.7	528.8	525.1	525.8	543.7	549.2	9
10	FL792050005	Federal funds and security repos	2560.1	2608.6	2865.5	3300.0	2728.8	2860.4	2924.2	3300.0	3330.8	10
11	FL794022005	Debt securities	23659.8	24811.4	25814.3	26162.0	25975.7	25796.6	25816.4	26162.0	26703.9	11
12	FL793069175	Open market paper	630.7	549.5	635.9	658.2	702.6	707.7	705.8	658.2	743.8	12
13	FL793061105	Treasury securities	7289.2	7991.0	8129.3	8764.5	8371.3	8289.3	8288.6	8764.5	8619.1	13
14	FL793061705	Agency- and GSE-backed securities	6415.1	6698.5	6946.4	6876.4	6846.9	6816.0	6749.8	6876.4	7007.4	14
15	FL793062005	Municipal securities	2022.8	2016.0	2093.4	1977.0	2067.3	2035.8	2000.6	1977.0	2014.8	15
16	FL793063005	Corporate and foreign bonds	7302.0	7556.4	8009.3	7885.9	7987.6	7947.9	8071.6	7885.9	8318.7	16
17	FL794023005	Loans	20820.7	21672.1	22802.5	23522.9	22679.2	22981.8	23162.4	23522.9	23733.4	17
18	FL793068005	Depository institution loans n.e.c.	3117.5	3285.7	3395.4	3674.7	3427.5	3498.3	3503.8	3674.7	3689.1	18
19	FL793069005	Other loans and advances	1984.6	2062.8	2438.5	2241.1	2237.3	2272.7	2251.0	2241.1	2392.8	19
20	FL793065005	Mortgages	13340.7	13809.8	14359.7	14903.7	14458.3	14621.4	14763.0	14903.7	14988.1	20
21	FL793066005	Consumer credit	2377.9	2513.8	2608.9	2703.5	2556.1	2589.5	2644.6	2703.5	2663.3	21
22	LM793064105	Corporate equities	16290.0	17301.6	20732.0	18731.3	20525.9	20853.0	21723.7	18731.3	20975.6	22
23	LM793064205	Mutual fund shares	5025.1	5285.5	6014.2	5523.7	5955.8	6034.9	6200.4	5523.7	6074.3	23
24	FL793070005	Trade receivables	255.6	283.9	302.9	321.5	313.3	318.9	321.0	321.5	325.5	24
25	FL793040005	Life insurance reserves	413.8	467.2	511.8	483.5	504.9	497.7	491.2	483.5	487.5	25
26	FL543050005	Pension entitlements	86.7	83.5	91.4	191.4	116.5	141.8	166.4	191.4	193.0	26
27	LM793092005	U.S. direct investment abroad	866.1	918.2	980.9	1007.8	986.7	977.9	987.9	1007.8	1017.4	27
28	FL793090005	Miscellaneous assets	15613.7	16169.9	15724.3	16323.6	15948.0	16058.2	15944.7	16323.6	16066.1	28
29	FL794190005	Total liabilities	83822.7	86966.2	92473.5	92175.2	92666.0	93313.8	94264.9	92175.2	94919.4	29
30	FL794110005	Net interbank liabilities	2179.4	1828.0	2165.0	1797.9	2293.3	2117.3	1962.2	1797.9	1727.0	30
31	FL793120005	Checkable deposits and currency	3842.0	4107.7	4229.8	4542.9	4359.3	4349.1	4378.7	4542.9	4459.9	31
32	FL703130005	Time and savings deposits	10836.9	11371.5	11670.4	12200.8	11880.0	11965.3	12070.7	12200.8	12411.6	32
33	FL634090005	Money market fund shares	2742.4	2731.3	2848.4	3038.3	2793.4	2820.9	2867.1	3038.3	3079.4	33
34	FL792150005	Federal funds and security repos	2927.0	2905.8	2965.5	2981.3	2633.3	2740.9	2722.5	2981.3	2949.2	34
35	FL794122005	Debt securities	13283.6	13656.0	13957.8	14289.2	13975.4	14095.6	14187.7	14289.2	14392.7	35
36	FL793169175	Open market paper	433.2	434.0	397.2	431.2	415.0	434.7	429.4	431.2	451.1	36
37	FL423161705	Agency- and GSE-backed securities	8144.4	8496.1	8843.0	9090.0	8847.4	8936.5	8998.7	9090.0	9124.3	37
38	FL793163005	Corporate and foreign bonds	4706.0	4725.8	4717.5	4768.1	4712.9	4724.3	4759.7	4768.1	4817.3	38
39	FL794123005	Loans	1978.4	2051.6	2038.1	2027.4	2007.8	2033.8	1995.1	2027.4	1953.7	39
40	FL793168005	Depository institution loans n.e.c.	290.1	293.2	305.3	320.1	310.5	310.4	303.6	320.1	320.9	40
41	FL793169005	Other loans and advances	1452.8	1521.9	1490.8	1481.1	1458.8	1486.5	1462.1	1481.1	1412.2	41
42	FL643165005	Mortgages	235.4	236.5	242.0	226.2	238.6	236.9	229.4	226.2	220.6	42
43	LM653164205	Mutual fund shares	12897.2	13615.6	15899.0	14669.8	15874.3	16077.2	16559.7	14669.8	16179.6	43
44	FL793170005	Trade payables	200.9	237.7	284.2	280.0	288.2	289.2	291.1	280.0	279.6	44
45	FL543140005	Life insurance reserves	1828.7	1925.9	2008.8	2035.2	2018.4	2035.0	2054.2	2035.2	2071.3	45
46	FL583150005	Pension entitlements	23550.9	24432.7	25877.3	25798.1	25920.1	26169.3	26534.6	25798.1	26623.0	46
47	FL793178005	Taxes payable	96.3	99.6	160.4	159.6	146.8	144.3	149.3	159.6	157.9	47
48	LM793192005	Foreign direct investment in U.S.	652.3	721.6	760.3	766.7	774.3	779.1	789.1	766.7	773.4	48
49	FL793190005	Miscellaneous liabilities	6806.7	7281.3	7608.3	7587.8	7701.6	7696.9	7703.0	7587.8	7861.0	49
Memo:												
50	LM793164105	Market value of corporate equities	7294.3	8349.9	10041.8	9175.1	9921.5	10034.7	10454.5	9175.1	10047.2	50
51	LM662090205	Equity in noncorporate business	45.4	61.0	61.8	70.4	66.8	68.9	70.9	70.4	70.6	51

(1) Sum of financial sectors shown on tables L.109 through L.132.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FL714090005	Total financial assets	4821.5	4734.0	4730.8	4236.0	4594.4	4480.2	4316.2	4236.0	4198.7	1
2	FL713011005	U.S. official reserve assets	30.5	30.4	32.2	31.8	33.1	31.9	31.7	31.8	31.4	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	47.6	48.5	49.4	49.8	49.5	49.6	49.7	49.8	49.9	4
5	FL713022003	Federal Reserve float (2)	-0.0	-0.8	-0.9	-0.8	-0.7	-0.5	-1.0	-0.8	-0.8	5
6	FL713068705	Interbank loans (2)	0.1	0.1	0.1	0.1	0.0	0.2	0.3	0.1	0.0	6
7	FL712051000	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	LM714022005	Debt securities (3)	4521.3	4445.6	4448.3	3982.6	4323.7	4218.1	4062.1	3982.6	3953.9	8
9	FL713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM713061103	Treasury securities	2675.9	2640.7	2633.0	2338.0	2555.7	2495.0	2395.1	2338.0	2330.2	10
11	LM713061113	Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	11
12	LM713061125	Other Treasury securities	2675.9	2640.7	2633.0	2338.0	2555.7	2495.0	2395.0	2338.0	2330.2	12
13	LM713061705	Agency- and GSE-backed securities	1845.4	1804.9	1815.3	1644.6	1768.0	1723.1	1666.9	1644.6	1623.7	13
14	LM713061903	Mortgage-backed securities	1810.3	1787.5	1809.9	1641.4	1762.7	1719.9	1663.8	1641.4	1620.5	14
15	LM713061703	Other agency- and GSE-backed securities	35.2	17.4	5.4	3.2	5.3	3.2	3.2	3.2	3.2	15
16	FL713068005	Loans (depository institution loans n.e.c.) (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL713064103	Corporate equities (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL713090005	Miscellaneous assets	216.8	205.0	196.5	167.4	183.6	175.6	168.2	167.4	159.0	18
19	FL713091103	Nonofficial foreign currencies (6)	1.0	5.6	12.1	4.2	5.0	1.1	0.1	4.2	1.4	19
20	FL713093005	Other	215.8	199.5	184.4	163.2	178.5	174.6	168.2	163.2	157.7	20
21	FL714190005	Total liabilities	4603.8	4556.2	4539.4	4134.1	4486.1	4391.7	4274.6	4134.1	4029.9	21
22	FL713113003	Depository institution reserves	1965.2	1754.2	1949.0	1556.0	2107.1	1886.9	1769.5	1556.0	1580.8	22
23	FL703025005	Vault cash of depository institutions	74.2	76.0	77.2	82.0	68.2	70.4	68.0	82.0	69.9	23
24	FL713120005	Checkable deposits and currency	1722.0	1881.1	1819.7	2078.0	1884.9	1963.8	2043.0	2078.0	2027.5	24
25	FL713123005	Due to federal government	333.7	399.4	229.1	402.4	290.0	333.0	384.9	402.4	334.3	25
26	FL713123023	Treasury cash holdings	0.3	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.3	26
27	FL713123030	Treasury general deposit account	333.4	399.2	228.9	402.1	289.6	332.8	384.7	402.1	334.0	27
28	FL713123043	Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FL713122605	Due to rest of the world	5.2	5.2	5.3	5.3	5.3	5.3	5.3	5.3	5.3	29
30	FL713124005	Due to government-sponsored enterprises	32.2	43.1	44.4	33.2	21.1	28.9	35.3	33.2	34.1	30
31	FL713125005	Currency outside banks	1350.8	1433.5	1540.8	1637.2	1568.5	1596.5	1617.4	1637.2	1653.7	31
32	FL712151003	Security repurchase agreements	712.4	725.2	564.0	304.0	273.4	341.6	278.9	304.0	255.3	32
33	FL712151103	Reverse repurchase agreement operations (7)	474.6	468.4	319.6	41.8	32.4	97.0	48.4	41.8	0.7	33
34	FL712151115	Other	237.8	256.9	244.4	262.2	241.0	244.7	230.5	262.2	254.6	34
35	FL713190005	Miscellaneous liabilities	130.0	119.7	129.6	114.0	152.6	129.0	115.1	114.0	96.4	35
36	FL713164003	Federal Reserve Bank stock	29.5	30.4	31.4	32.3	31.7	32.1	32.3	32.3	32.5	36
37	FL713193005	Other	100.6	89.3	98.2	81.7	120.9	97.0	82.8	81.7	63.9	37
Memo:												
38	FL714022065	Amortized cost of debt securities	4414.9	4379.1	4368.2	3988.7	4324.2	4237.7	4128.5	3988.7	3893.2	38
39	FL713061163	Treasury securities	2580.7	2567.4	2545.7	2302.5	2513.4	2463.7	2395.8	2302.5	2253.0	39
40	FL713061765	Agency- and GSE-backed securities	1834.2	1811.7	1822.5	1686.3	1810.8	1774.0	1732.7	1686.3	1640.2	40

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203 as part of line 24. Interbank loans are Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, seasonal credit, and through the Asset-Backed Commercial Paper Money Market Fund Liquidity Facility (AMLF). The AMLF was dissolved in 2010:Q1.

(3) Shown at estimated fair value.

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), recorded as part of the household sector; to brokers and dealers through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF; and to the funding corporations Maiden Lane LLC, Maiden Lane II LLC, AIG, Maiden Lane III LLC, and the Commercial Paper Funding Facility LLC. Series is zero after 2014:Q3.

(5) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.

(6) Reciprocal currency arrangements (swap lines) with foreign central banks.

(7) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL704090005	Total financial assets	17264.8	17963.1	18833.5	19193.1	18968.0	18919.6	18925.4	19193.1	19296.2	1
2	FL703025005	Vault cash	74.2	76.0	77.2	82.0	68.2	70.4	68.0	82.0	69.9	2
3	FL713113003	Reserves at Federal Reserve	1965.2	1754.2	1949.0	1556.0	2107.1	1886.9	1769.5	1556.0	1580.8	3
4	FL702050005	Federal funds and security repos	428.4	411.6	490.7	702.1	505.6	520.4	542.6	702.1	724.5	4
5	LM704022005	Debt securities	3874.9	4141.3	4288.3	4300.5	4217.1	4184.9	4175.0	4300.5	4383.8	5
6	FL703069175	Open market paper	0.0	0.0	0.0	0.2	0.1	0.4	0.2	0.2	0.2	6
7	LM703061105	Treasury securities	537.2	654.1	616.0	736.7	612.7	632.2	649.5	736.7	735.1	7
8	LM703061705	Agency- and GSE-backed securities	2127.8	2253.0	2422.6	2445.5	2387.0	2388.0	2370.6	2445.5	2498.4	8
9	LM703062005	Municipal securities	514.2	551.7	578.9	505.0	561.7	525.2	507.8	505.0	497.6	9
10	LM703063005	Corporate and foreign bonds	695.7	682.5	670.8	613.2	655.4	639.1	646.9	613.2	652.5	10
11	FL704023005	Loans	9666.5	10268.6	10708.4	11269.0	10734.8	10908.5	11008.4	11269.0	11269.6	11
12	FL703068005	Depository institution loans n.e.c.	3117.5	3285.7	3395.4	3674.7	3427.5	3498.3	3503.8	3674.7	3689.1	12
13	FL703069005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL703065005	Mortgages	4778.4	5070.6	5282.7	5443.1	5316.2	5372.0	5411.8	5443.1	5464.3	14
15	FL703066005	Consumer credit	1770.6	1912.4	2030.3	2151.2	1991.1	2038.2	2092.8	2151.2	2116.2	15
16	LM703064105	Corporate equities	97.7	104.0	127.6	109.1	125.3	125.5	133.1	109.1	129.5	16
17	LM703064205	Mutual fund shares	54.9	57.9	67.1	54.6	60.1	60.0	62.5	54.6	59.5	17
18	FL763040005	Life insurance reserves	156.2	161.8	168.2	172.1	169.4	170.4	171.7	172.1	173.4	18
19	LM763092000	U.S. direct investment abroad	239.0	232.9	251.6	261.8	253.2	255.1	261.7	261.8	266.1	19
20	FL703090005	Miscellaneous assets	707.8	754.8	705.4	685.9	727.2	737.5	732.8	685.9	639.1	20
21	FL704190005	Total liabilities	17864.1	18640.1	19476.7	20035.4	19670.0	19741.6	19717.5	20035.4	20174.1	21
22	FL704110005	Net interbank liabilities	140.0	-2.2	138.8	160.0	118.0	160.0	124.6	160.0	76.3	22
23	FL703127005	Checkable deposits	2120.0	2226.6	2410.2	2464.8	2474.4	2385.3	2335.7	2464.8	2432.5	23
24	FL703130005	Time and savings deposits	10836.9	11371.5	11670.4	12200.8	11880.0	11965.3	12070.7	12200.8	12411.6	24
25	FL702150005	Federal funds and security repos	603.4	635.9	722.9	646.7	683.2	660.9	642.7	646.7	640.1	25
26	FL704122005	Debt securities	344.3	326.7	261.3	282.4	278.4	288.2	292.0	282.4	276.7	26
27	FL703169175	Open market paper	145.6	143.9	113.6	124.8	123.2	130.1	129.1	124.8	121.4	27
28	FL763163005	Corporate bonds	198.7	182.7	147.7	157.6	155.2	158.1	162.9	157.6	155.4	28
29	FL703169005	Loans (other loans and advances)	543.3	613.1	641.3	635.0	603.6	641.0	615.3	635.0	574.9	29
30	FL763178003	Taxes payable (net)	70.8	71.6	104.3	109.5	90.3	93.0	98.5	109.5	105.5	30
31	LM753192003	Foreign direct investment in U.S.	193.9	197.8	205.7	214.0	206.7	209.9	211.6	214.0	214.9	31
32	FL703190005	Miscellaneous liabilities	3011.6	3199.1	3321.8	3322.1	3335.5	3338.0	3326.3	3322.1	3441.6	32
33	FL763194735	Investment by holding companies	2214.7	2397.2	2495.7	2500.5	2480.6	2481.1	2438.1	2500.5	2513.4	33
34	FL753194503	Investment by funding corporations	105.4	99.8	79.7	123.1	124.3	136.3	125.1	123.1	138.5	34
35	FL703193005	Other	691.4	702.1	746.4	698.5	730.6	720.6	763.1	698.5	789.7	35
Memo:												
36	FL763066303	Consumer leases not included above (2)	8.0	9.3	11.2	12.4	11.4	11.8	12.5	12.4	13.0	36
37	FL703139105	Uninsured deposits (3)	5597.7	5763.6	5987.0	6186.2	6013.3	6007.5	6076.4	6186.2	6164.4	37

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(3) Includes checkable deposits (line 23) and time and savings deposits (line 24) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

L.111 U.S.-Chartered Depository Institutions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2017	2018	2018				2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FL764090005	Total financial assets	14114.2	14819.8	15318.5	15633.2	15358.1	15296.5	15370.9	15633.2	15641.5	1
2	FL763025000	Vault cash	74.2	76.0	77.2	82.0	68.2	70.3	68.0	82.0	69.9	2
3	FL763013005	Reserves at Federal Reserve	1204.9	1114.6	1161.9	888.4	1228.0	1071.9	1038.8	888.4	898.6	3
4	FL762050005	Federal funds and security repos	209.8	218.5	222.5	382.9	240.9	229.5	237.2	382.9	359.5	4
5	LM764022005	Debt securities	3376.5	3637.7	3757.4	3759.6	3695.0	3654.6	3653.8	3759.6	3846.5	5
6	FL763069175	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM763061100	Treasury securities	435.0	528.4	484.4	569.8	480.0	487.8	496.4	569.8	563.9	7
8	LM763061705	Agency- and GSE-backed securities	1926.9	2058.0	2207.4	2239.3	2173.7	2168.9	2165.8	2239.3	2292.9	8
9	LM763061803	Residential mortgage pass-through securities	1120.6	1260.1	1382.0	1394.9	1352.3	1346.9	1339.5	1394.9	1435.6	9
10	LM763061303	Commercial mortgage pass-through securities	69.1	94.0	116.0	123.7	112.8	111.8	115.6	123.7	130.7	10
11	LM763061603	Residential CMOs and other structured MBS	442.8	417.7	411.4	417.6	410.3	411.7	412.9	417.6	423.2	11
12	LM763061403	Commercial CMOs and other structured MBS	99.4	124.7	139.7	153.4	142.3	146.3	147.9	153.4	157.6	12
13	LM763061795	Other	195.1	161.5	158.3	149.6	156.0	152.1	150.0	149.6	145.9	13
14	LM763062000	Municipal securities	507.7	544.9	572.6	498.8	555.7	519.1	502.2	498.8	491.1	14
15	LM763063005	Corporate and foreign bonds	506.9	506.4	493.0	451.8	485.6	478.9	489.4	451.8	498.6	15
16	LM763063673	Priv. residential mortgage pass-through securities	11.6	7.8	4.5	3.7	3.5	4.4	3.3	3.7	4.0	16
17	LM763063653	Priv. commercial mortgage pass-through securities	3.0	3.4	3.0	2.0	2.5	2.3	2.1	2.0	2.2	17
18	LM763063663	Priv. residential CMOs and other structured MBS	58.1	46.4	39.3	32.4	37.2	35.5	33.0	32.4	32.7	18
19	LM763063693	Priv. commercial CMOs and other structured MBS	53.2	42.7	36.1	39.0	36.1	36.2	36.9	39.0	41.1	19
20	LM763063095	Other	380.9	406.1	409.9	374.7	406.2	400.5	414.0	374.7	418.6	20
21	FL764023005	Loans	8148.5	8639.6	8984.8	9428.6	9004.1	9137.7	9217.2	9428.6	9409.8	21
22	FL763068005	Depository institution loans n.e.c.	2423.6	2569.9	2674.4	2927.8	2713.6	2770.2	2788.5	2927.8	2929.5	22
23	FL763069703	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL763065005	Mortgages	4296.7	4537.6	4698.5	4818.8	4721.5	4767.6	4797.9	4818.8	4835.7	24
25	FL763066000	Consumer credit	1428.3	1532.1	1611.9	1682.0	1569.0	1599.9	1630.8	1682.0	1644.6	25
26	LM763064105	Corporate equities	97.7	104.0	127.6	109.1	125.3	125.5	133.1	109.1	129.5	26
27	LM763064203	Mutual fund shares	53.0	55.9	64.8	52.1	57.7	57.7	60.1	52.1	56.7	27
28	FL763040005	Life insurance reserves	156.2	161.8	168.2	172.1	169.4	170.4	171.7	172.1	173.4	28
29	LM763092000	U.S. direct investment abroad	239.0	232.9	251.6	261.8	253.2	255.1	261.7	261.8	266.1	29
30	FL763090005	Miscellaneous assets	554.5	578.7	502.6	496.6	516.3	523.8	529.2	496.6	431.5	30
31	FL764190005	Total liabilities	14726.2	15544.5	16062.9	16512.9	16109.4	16169.8	16203.7	16512.9	16572.5	31
32	FL764110005	Net interbank liabilities	119.2	30.1	52.6	7.6	-30.1	26.9	-0.3	7.6	-31.6	32
33	FL713022003	Federal Reserve float	-0.0	-0.8	-0.9	-0.8	-0.7	-0.5	-1.0	-0.8	-0.8	33
34	FL713068705	Borrowing from Federal Reserve banks	0.1	0.1	0.1	0.1	0.0	0.2	0.3	0.1	0.0	34
35	FL764112005	To domestic banks	-35.8	-34.8	3.1	-6.1	6.2	1.3	-5.0	-6.1	-4.4	35
36	FL764116005	To foreign banks	154.8	65.6	50.3	14.4	-35.6	25.9	5.4	14.4	-26.4	36
37	FL763127005	Checkable deposits	1787.1	1879.7	2015.4	2053.7	2071.9	1982.1	1928.9	2053.7	1993.5	37
38	FL763123005	Federal government	2.3	2.2	1.9	1.8	2.2	2.2	1.8	1.8	1.6	38
39	FL763129205	Private domestic	1740.3	1820.2	1954.1	1980.8	2005.4	1909.7	1848.3	1980.8	1921.9	39
40	FL763122605	Rest of the world	44.4	57.2	59.4	71.2	64.2	70.2	78.9	71.2	70.0	40
41	FL763130005	Time and savings deposits	8975.4	9575.6	9802.0	10294.5	9951.6	10002.4	10139.9	10294.5	10419.9	41
42	FL762150005	Federal funds and security repos	196.8	162.6	170.4	143.1	156.9	158.0	156.2	143.1	152.0	42
43	FL764122005	Debt securities	301.5	277.5	223.2	242.7	237.1	245.2	253.0	242.7	238.3	43
44	FL763169175	Open market paper	102.8	94.7	75.5	85.2	81.8	87.1	90.1	85.2	82.9	44
45	FL763163005	Corporate bonds	198.7	182.7	147.7	157.6	155.2	158.1	162.9	157.6	155.4	45
46	FL763169305	Loans (other loans and advances)	498.7	566.4	586.5	577.3	557.1	588.6	557.0	577.3	524.1	46
47	FL763178003	Taxes payable (net)	70.8	71.6	104.3	109.5	90.3	93.0	98.5	109.5	105.5	47
48	FL763190005	Miscellaneous liabilities	2776.9	2981.0	3108.6	3084.5	3074.8	3073.7	3070.4	3084.5	3170.8	48
49	FL763194735	Investment by holding companies	2214.7	2397.2	2495.7	2500.5	2480.6	2481.1	2438.1	2500.5	2513.4	49
50	FL763193005	Other	562.2	583.8	612.9	584.0	594.2	592.7	632.3	584.0	657.4	50
Memo:												
51	FL763066303	Consumer leases not included above (1)	8.0	9.3	11.2	12.4	11.4	11.8	12.5	12.4	13.0	51
52	FL763139105	Uninsured deposits (2)	4436.3	4727.3	4883.6	5082.3	4885.0	4849.2	4943.1	5082.3	4995.2	52

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(2) Includes checkable deposits (line 37) and time and savings deposits (line 41) not insured by the Federal Deposit Insurance Corporation.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL754090005	Total financial assets	1900.5	1797.9	2084.9	2049.5	2131.4	2133.6	2058.4	2049.5	2095.8	1
2	FL753025003	Vault cash	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FL753013003	Reserves at Federal Reserve	690.3	567.8	710.1	598.6	777.0	731.8	659.5	598.6	577.3	3
4	FL752050005	Federal funds and security repos	218.5	193.1	268.1	319.0	264.4	290.5	305.2	319.0	364.8	4
5	LM754022005	Debt securities	266.9	273.1	303.3	319.4	292.9	300.5	295.5	319.4	313.4	5
6	FL753069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM753061103	Treasury securities	70.9	94.0	97.4	125.6	97.0	107.8	113.4	125.6	128.0	7
8	LM753061703	Agency- and GSE-backed securities	23.4	21.1	45.7	42.9	43.7	43.2	34.5	42.9	41.6	8
9	LM753062003	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM753063005	Corporate and foreign bonds	172.5	157.9	160.2	150.9	152.2	149.6	147.6	150.9	143.7	10
11	FL754023005	Loans	672.4	701.0	706.8	738.1	700.5	709.4	706.1	738.1	750.7	11
12	FL753068005	Depository institution loans n.e.c.	621.7	632.9	629.8	660.8	622.3	633.5	631.1	660.8	672.9	12
13	FL753069703	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL753065005	Mortgages	50.6	68.1	77.0	77.3	78.2	75.9	74.9	77.3	77.8	14
15	FL753064103	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL753093005	Miscellaneous assets	52.3	63.0	96.6	74.4	96.6	101.3	92.1	74.4	89.6	16
17	FL754190005	Total liabilities	2011.3	1881.4	2123.5	2161.5	2223.7	2225.8	2163.1	2161.5	2194.7	17
18	FL754110005	Net interbank liabilities	67.7	15.4	129.6	192.1	183.7	173.2	164.8	192.1	149.0	18
19	FL754116005	To foreign banks	43.2	-11.6	107.7	177.9	164.3	152.5	145.9	177.9	136.1	19
20	FL754112005	To domestic banks	24.5	27.0	21.9	14.2	19.5	20.8	19.0	14.2	12.9	20
21	FL753127005	Checkable deposits	148.2	152.7	185.0	176.5	178.6	178.3	186.1	176.5	190.4	21
22	FL753130005	Time and savings deposits	938.4	795.9	821.8	819.5	848.6	877.0	841.7	819.5	868.3	22
23	FL752150005	Federal funds and security repos	406.6	473.3	552.5	503.6	526.3	502.9	486.5	503.6	488.0	23
24	FL753169175	Debt securities (open market paper)	42.8	49.2	38.1	39.6	41.3	43.0	39.0	39.6	38.4	24
25	LM753192003	Foreign direct investment in U.S.	193.9	197.8	205.7	214.0	206.7	209.9	211.6	214.0	214.9	25
26	FL753190005	Miscellaneous liabilities	213.7	197.1	190.8	216.1	238.5	241.6	233.3	216.1	245.6	26
27	FL753194503	Investment by funding corporations	105.4	99.8	79.7	123.1	124.3	136.3	125.1	123.1	138.5	27
28	FL753193005	Other	108.3	97.3	111.1	93.0	114.1	105.2	108.2	93.0	107.1	28
Memo:												
29	FL753139105	Uninsured deposits (2)	1086.6	948.6	1006.8	996.0	1027.2	1055.3	1027.8	996.0	1058.7	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 21) and time and savings deposits (line 22) are considered uninsured according to the Federal Deposit Insurance Act.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL744090005	Total financial assets	84.6	91.7	88.0	91.2	90.4	93.2	91.0	91.2	88.0	1
2	FL743013003	Reserves at Federal Reserve	3.8	4.6	7.8	6.0	9.4	10.8	6.8	6.0	6.6	2
3	LM744022003	Debt securities	11.5	13.0	14.7	19.5	15.9	16.4	19.0	19.5	20.8	3
4	LM743061103	Treasury securities	2.0	3.1	5.0	10.2	6.1	6.6	9.5	10.2	11.3	4
5	LM743061703	Agency- and GSE-backed securities	1.8	1.5	1.5	8.0	1.7	8.5	8.3	8.0	8.2	5
6	LM743062003	Municipal securities	2.1	1.7	1.3	1.2	1.3	1.3	1.2	1.2	1.2	6
7	LM743063005	Corporate and foreign bonds	5.6	6.7	7.0	0.1	6.7	0.1	0.1	0.1	0.1	7
8	FL744023003	Loans	40.7	38.6	38.4	37.1	37.8	37.6	37.3	37.1	36.6	8
9	FL743068005	Depository institution loans n.e.c.	14.5	13.0	12.6	13.1	12.5	12.7	12.8	13.1	13.5	9
10	FL743065103	Home mortgages	15.7	15.0	15.3	14.1	14.9	14.6	14.3	14.1	13.5	10
11	FL743065505	Commercial mortgages	10.6	10.6	10.5	10.0	10.3	10.2	10.1	10.0	9.6	11
12	FL743093005	Miscellaneous assets	28.5	35.5	27.1	28.5	27.3	28.5	27.9	28.5	24.0	12
13	FL744190005	Total liabilities	75.5	82.5	78.5	81.2	80.7	83.6	81.2	81.2	78.6	13
14	FL744110005	Net interbank liabilities	-1.1	-1.2	-1.0	-1.3	-1.1	-1.3	-1.4	-1.3	-1.2	14
15	FL743127003	Checkable deposits	31.4	37.1	37.4	40.9	38.8	41.7	41.0	40.9	40.0	15
16	FL743130003	Time and savings deposits	40.2	42.7	38.1	38.5	39.2	39.4	38.4	38.5	36.6	16
17	FL743193005	Miscellaneous liabilities	5.0	3.8	4.1	3.2	3.8	3.8	3.2	3.2	3.2	17
Memo:												
18	FL743139105	Uninsured deposits (2)	20.0	24.2	25.3	29.3	27.2	28.8	29.7	29.3	29.1	18

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 15) and time and savings deposits (line 16) not insured by the Federal Deposit Insurance Corporation.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL474090005	Total financial assets	1165.5	1253.8	1342.1	1419.1	1388.1	1396.3	1405.2	1419.1	1471.0	1
2	FL473013005	Reserves at Federal Reserve	66.2	67.2	69.3	62.9	92.6	72.4	64.4	62.9	98.3	2
3	FL472050053	Federal funds and security repos	0.0	0.0	0.2	0.2	0.3	0.4	0.2	0.2	0.2	3
4	LM474022005	Debt securities	220.0	217.5	213.0	202.0	213.3	213.4	206.7	202.0	203.2	4
5	FL473069153	Open market paper	0.0	0.0	0.0	0.2	0.1	0.4	0.2	0.2	0.2	5
6	LM473061105	Treasury securities	29.2	28.6	29.3	31.1	29.6	30.1	30.2	31.1	31.9	6
7	LM473061705	Agency- and GSE-backed securities	175.6	172.3	168.0	155.3	167.9	167.4	162.0	155.3	155.7	7
8	LM473062005	Municipal securities	4.4	5.1	5.1	5.0	4.8	4.9	4.4	5.0	5.2	8
9	LM473063005	Corporate and foreign bonds	10.8	11.5	10.7	10.4	10.9	10.6	9.9	10.4	10.1	9
10	FL474023000	Loans	804.9	889.5	978.4	1065.2	992.4	1023.8	1047.9	1065.2	1072.5	10
11	FL473068005	Depository institution loans n.e.c.	57.7	69.8	78.6	73.0	79.0	81.8	71.4	73.0	73.2	11
12	FL473065100	Home mortgages	404.9	439.4	481.4	523.0	491.2	503.7	514.5	523.0	527.7	12
13	FL473066000	Consumer credit	342.3	380.3	418.4	469.2	422.2	438.3	462.0	469.2	471.6	13
14	LM473064205	Mutual fund shares	1.9	1.9	2.3	2.5	2.4	2.3	2.4	2.5	2.8	14
15	FL473090005	Miscellaneous assets	72.5	77.6	79.0	86.3	87.1	84.0	83.6	86.3	94.0	15
16	FL474190005	Total liabilities	1051.2	1131.8	1211.7	1279.7	1256.2	1262.4	1269.6	1279.7	1328.3	16
17	FL474110005	Net interbank liabilities	-45.7	-46.5	-42.4	-38.4	-34.5	-38.8	-38.6	-38.4	-39.8	17
18	FL473127003	Checkable deposits	153.4	157.1	172.4	193.8	185.1	183.2	179.6	193.8	208.6	18
19	FL473130005	Time and savings deposits	882.9	957.3	1008.6	1048.3	1040.6	1046.6	1050.8	1048.3	1086.8	19
20	FL472150053	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL473169333	Loans (other loans and advances)	44.7	46.7	54.8	57.7	46.5	52.4	58.3	57.7	50.7	21
22	FL473193005	Miscellaneous liabilities	16.0	17.2	18.3	18.3	18.5	18.9	19.4	18.3	22.0	22
Memo:												
23	FL473139103	Uninsured deposits (1)	54.9	63.5	71.3	78.6	73.9	74.2	75.7	78.6	81.3	23

(1) Includes checkable deposits (line 18) and time and savings deposits (line 19) not insured by the National Credit Union Share Insurance Fund.

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL514090005	Total financial assets	2141.9	2223.6	2388.0	2410.9	2380.5	2404.9	2451.1	2410.9	2496.8	1
2	FL513020005	Checkable deposits and currency	34.9	27.6	31.9	30.4	33.2	40.0	32.8	30.4	29.9	2
3	FL513034005	Money market fund shares	22.4	15.6	19.6	22.2	21.4	27.3	23.0	22.2	24.4	3
4	FL512051005	Security repurchase agreements	1.4	1.4	1.4	1.3	1.3	1.1	1.2	1.3	1.5	4
5	LM514022005	Debt securities	1028.9	1064.2	1097.2	1117.4	1075.2	1073.8	1092.1	1117.4	1161.4	5
6	LM513069105	Open market paper	9.2	20.3	11.4	9.2	9.7	8.5	8.5	9.2	10.0	6
7	LM513061105	Treasury securities	104.1	114.9	149.6	156.1	140.0	134.2	134.8	156.1	157.7	7
8	LM513061705	Agency- and GSE-backed securities	106.2	108.0	115.1	126.7	115.6	114.2	120.5	126.7	130.5	8
9	LM513062005	Municipal securities	357.5	350.7	338.9	293.8	333.1	327.2	316.0	293.8	299.1	9
10	LM513063005	Corporate and foreign bonds	451.8	470.3	482.2	531.6	476.7	489.8	512.3	531.6	564.1	10
11	FL513065505	Loans (commercial mortgages)	12.8	15.5	17.8	20.5	18.7	18.9	19.7	20.5	20.8	11
12	LM513064105	Corporate equities	334.0	354.3	410.6	391.4	407.5	409.7	434.3	391.4	416.7	12
13	LM513064205	Mutual fund shares	19.1	20.0	24.4	21.4	24.8	25.2	25.8	21.4	23.3	13
14	FL513070005	Trade receivables	155.1	158.9	168.2	186.1	179.2	185.1	187.6	186.1	190.1	14
15	LM513092003	U.S. direct investment abroad	115.5	120.9	125.1	131.6	131.2	133.2	138.8	131.6	131.5	15
16	FL513090005	Miscellaneous assets	417.8	445.2	491.8	488.6	488.0	490.5	495.6	488.6	497.3	16
17	FL513092403	Equity in FHLB	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	17
18	FL513076005	Policy payables (1)	241.9	262.1	299.4	308.1	301.3	303.4	305.8	308.1	309.0	18
19	FL513093005	Other	175.8	182.9	192.3	180.3	186.5	186.9	189.7	180.3	188.1	19
20	FL514190005	Total liabilities	1404.4	1469.4	1584.5	1631.1	1601.2	1615.3	1643.5	1631.1	1649.3	20
21	FL512151003	Security repurchase agreements	1.4	0.4	0.4	0.2	0.3	0.2	0.2	0.2	0.2	21
22	FL513169333	Loans (other loans and advances)	2.4	2.9	2.9	3.3	3.8	3.3	3.4	3.3	3.8	22
23	FL513170005	Trade payables	60.6	67.4	68.4	76.8	70.3	72.3	74.6	76.8	77.1	23
24	FL513178005	Taxes payable	7.4	8.4	13.3	12.6	14.2	11.9	11.9	12.6	13.6	24
25	LM513192003	Foreign direct investment in U.S.	120.1	153.4	156.8	159.4	164.7	160.8	163.5	159.4	161.1	25
26	FL513190005	Miscellaneous liabilities	1212.6	1236.9	1342.7	1378.7	1347.9	1366.7	1389.9	1378.7	1393.5	26
27	FL513194733	Investment by parent companies	4.5	4.3	4.8	6.0	5.3	5.8	5.9	6.0	6.3	27
28	FL513176005	Policy payables	1130.5	1174.4	1250.2	1294.2	1258.7	1270.9	1291.5	1294.2	1297.9	28
29	FL513193005	Other	77.6	58.3	87.7	78.5	83.9	90.1	92.4	78.5	89.2	29
Memo:												
30	FL513200003	Securities lending (2)	2.8	3.1	5.1	5.9	5.6	6.1	5.4	5.9	6.3	30
31	FL514090023	Financial guaranty insurers' total assets (3)	27.5	26.7	26.5	23.5	25.4	25.0	24.5	23.5	23.3	31
32	FL514090033	Mortgage guaranty insurers' total assets (3)	20.6	20.9	22.1	25.5	25.3	25.5	26.0	25.5	26.1	32
33	FL513176015	Direct reserve	975.8	1010.4	1060.0	1088.0	1064.9	1073.2	1089.5	1088.0	1091.1	33
34	FL513176025	Reinsured to U.S. reinsurers	116.2	124.3	140.1	147.0	141.6	143.3	145.2	147.0	147.4	34
35	FL263176005	Reinsured to non-U.S. reinsurers	125.8	137.8	159.3	161.1	159.7	160.1	160.6	161.1	161.5	35
36	FL263076005	Reinsured from non-U.S. reinsurers	38.6	39.8	50.1	59.2	52.2	54.3	56.8	59.2	59.4	36

(1) Policy payables due from reinsurers.

(2) Liability for securities lending collateral, included in line 29.

(3) Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL544090005	Total financial assets	6895.4	7247.5	7747.3	7566.4	7674.0	7693.8	7792.9	7566.4	7914.1	1
2	FL543020005	Checkable deposits and currency	70.3	73.5	91.1	90.5	85.5	93.0	81.4	90.5	91.6	2
3	FL543034005	Money market fund shares	58.1	44.6	48.2	54.9	46.6	49.0	45.2	54.9	50.6	3
4	FL542051075	Security repurchase agreements	2.8	2.5	2.0	2.2	1.9	1.9	2.2	2.2	2.3	4
5	LM544022005	Debt securities	3228.0	3407.3	3585.8	3502.8	3526.8	3486.3	3503.8	3502.8	3654.4	5
6	LM543069105	Open market paper	44.4	46.6	38.1	33.1	35.4	33.4	34.2	33.1	34.7	6
7	LM543061105	Treasury securities	206.0	219.3	228.3	204.8	226.9	225.9	226.1	204.8	202.2	7
8	LM543061705	Agency- and GSE-backed securities	371.2	372.8	386.6	365.6	384.8	375.8	373.7	365.6	372.0	8
9	LM543062005	Municipal securities	177.3	185.2	197.8	190.4	198.3	196.5	194.4	190.4	194.1	9
10	LM543063005	Corporate and foreign bonds	2429.1	2583.3	2735.0	2708.8	2681.4	2654.7	2675.3	2708.8	2851.3	10
11	FL544023005	Loans	592.2	629.9	675.7	737.4	689.5	705.5	721.9	737.4	750.5	11
12	FL543069005	Other loans and advances	161.5	164.4	169.0	169.1	168.7	169.2	168.9	169.1	169.9	12
13	FL543065005	Mortgages	430.7	465.5	506.7	568.3	520.8	536.4	552.9	568.3	580.6	13
14	LM543064105	Corporate equities	545.9	554.8	622.8	541.6	604.3	604.2	613.6	541.6	585.5	14
15	LM543064205	Mutual fund shares	1397.4	1439.5	1572.3	1398.7	1540.1	1556.0	1595.1	1398.7	1527.3	15
16	FL543070005	Trade receivables	66.4	91.1	102.2	101.5	102.0	101.8	101.7	101.5	102.1	16
17	FL543040005	Life insurance reserves	208.6	252.4	286.6	250.4	277.5	268.3	259.5	250.4	252.0	17
18	FL543050005	Pension entitlements	86.7	83.5	91.4	191.4	116.5	141.8	166.4	191.4	193.0	18
19	LM543092073	U.S. direct investment abroad	66.6	63.0	70.2	59.5	70.7	59.9	59.7	59.5	60.3	19
20	FL543090005	Miscellaneous assets	572.3	605.4	599.0	635.6	612.7	626.0	642.6	635.6	644.4	20
21	FL543092473	Equity in FHLB	3.4	3.8	4.2	4.7	4.5	4.5	4.6	4.7	4.7	21
22	FL543077073	Deferred and unpaid life ins. premiums	31.6	31.3	33.1	35.0	35.5	35.4	36.2	35.0	36.4	22
23	FL543095105	Other reserves	71.2	65.9	69.8	74.3	71.2	72.2	73.4	74.3	74.9	23
24	FL543093005	Other	466.1	504.4	491.9	521.6	501.5	514.0	528.4	521.6	528.3	24
25	FL544190005	Total liabilities	6402.4	6715.3	7132.7	7110.9	7156.8	7211.3	7310.3	7110.9	7335.2	25
26	FL542151073	Security repurchase agreements	21.4	21.6	21.4	24.1	20.8	20.9	23.5	24.1	25.5	26
27	FL543169373	Loans (other loans and advances)	58.1	68.3	74.8	81.1	78.8	79.8	79.6	81.1	82.2	27
28	FL543170005	Trade payables	114.1	133.7	171.2	186.3	175.0	178.8	182.6	186.3	187.6	28
29	FL543140005	Life insurance reserves	1828.7	1925.9	2008.8	2035.2	2018.4	2035.0	2054.2	2035.2	2071.3	29
30	FL543150005	Pension entitlements (2)	2980.4	3088.3	3315.5	3256.4	3316.7	3354.7	3410.2	3256.4	3395.8	30
31	FL543178075	Taxes payable	7.4	8.4	10.4	7.5	10.2	9.3	9.0	7.5	8.1	31
32	LM543192073	Foreign direct investment in U.S.	77.6	83.2	90.6	92.9	92.7	93.7	96.5	92.9	94.8	32
33	FL543190005	Miscellaneous liabilities	1314.8	1385.9	1440.1	1427.5	1444.3	1439.1	1454.7	1427.5	1469.7	33
34	FL543194733	Investment by parent companies	12.0	13.3	15.8	4.8	15.1	15.0	15.2	4.8	5.2	34
35	FL673090543	Funding agreements backing securities (3)	63.8	70.7	82.7	85.7	85.4	86.8	87.6	85.7	89.1	35
36	FL543195005	Other reserves (4)	348.8	364.8	382.4	408.7	392.7	394.4	401.8	408.7	414.0	36
37	FL593095005	Unallocated insurance contracts	651.5	683.6	711.5	707.4	706.3	711.5	725.5	707.4	732.8	37
38	FL543193005	Other	238.7	253.6	247.7	220.9	244.8	231.4	224.6	220.9	228.6	38
Memo:												
39	FL543200073	Securities lending (5)	49.4	47.8	49.0	42.6	52.9	46.3	47.0	42.6	45.2	39
40	FL543176015	Direct reserve	5586.6	5816.7	6165.0	6114.9	6173.7	6227.0	6311.8	6114.9	6320.4	40
41	FL543176025	Reinsured to U.S. reinsurers	575.6	616.4	639.0	705.1	656.1	673.7	692.4	705.1	713.5	41
42	FL543076035	Reinsured to non-U.S. reinsurers	309.4	326.9	363.5	444.4	383.8	404.4	424.4	444.4	447.9	42
43	FL543176035	Reinsured from non-U.S. reinsurers	10.1	22.4	25.7	26.0	25.8	25.9	26.0	26.0	26.2	43

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 37.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(5) Liability for securities lending collateral, included in line 38.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL544090075	Total financial assets	4502.6	4776.8	5048.7	5118.5	5017.8	5035.1	5091.6	5118.5	5283.0	1
2	FL543020075	Checkable deposits and currency	56.9	56.1	63.1	59.2	56.3	63.5	51.2	59.2	59.5	2
3	FL543034075	Money market fund shares	30.5	19.6	25.4	26.5	23.4	26.8	22.5	26.5	25.4	3
4	FL542051075	Security repurchase agreements	2.8	2.5	2.0	2.2	1.9	1.9	2.2	2.2	2.3	4
5	LM544022075	Debt securities	2841.6	3006.4	3170.0	3104.2	3109.8	3080.2	3103.8	3104.2	3243.9	5
6	LM543069175	Open market paper	24.9	29.5	25.6	23.4	23.5	22.4	24.0	23.4	24.8	6
7	LM543061175	Treasury securities	158.0	167.1	174.6	156.0	173.7	174.8	176.5	156.0	151.9	7
8	LM543061775	Agency- and GSE-backed securities	279.6	280.2	292.9	275.9	290.8	284.3	283.6	275.9	279.6	8
9	LM543062075	Municipal securities	169.9	175.6	189.0	182.1	189.5	188.0	186.1	182.1	185.5	9
10	LM543063075	Corporate and foreign bonds	2209.2	2354.0	2487.9	2466.8	2432.2	2410.8	2433.8	2466.8	2602.1	10
11	FL544023075	Loans	564.9	601.6	645.9	701.9	657.8	672.9	688.0	701.9	713.9	11
12	FL543069075	Other loans and advances	156.5	159.5	164.2	164.4	163.9	164.5	164.3	164.4	165.1	12
13	FL543065075	Mortgages	408.4	442.1	481.6	537.5	493.9	508.5	523.7	537.5	548.8	13
14	LM543064175	Corporate equities	82.1	88.7	96.0	92.4	94.1	95.3	98.1	92.4	95.2	14
15	LM543064275	Mutual fund shares	5.3	6.5	7.3	6.8	7.6	7.9	7.7	6.8	7.5	15
16	FL543070075	Trade receivables	66.3	91.1	102.2	101.4	102.0	101.8	101.6	101.4	102.1	16
17	FL543040075	Life insurance reserves	208.6	252.4	286.6	250.4	277.5	268.3	259.5	250.4	252.0	17
18	FL543050075	Pension entitlements	86.5	83.5	91.3	188.5	115.7	140.3	164.1	188.5	190.0	18
19	LM543092073	U.S. direct investment abroad	66.6	63.0	70.2	59.5	70.7	59.9	59.7	59.5	60.3	19
20	FL543090075	Miscellaneous assets	490.5	505.5	488.7	525.5	501.0	516.1	533.2	525.5	531.0	20
21	FL544190075	Total liabilities	3991.5	4224.6	4422.5	4648.3	4489.3	4536.3	4593.4	4648.3	4688.2	21
22	FL542151073	Security repurchase agreements	21.4	21.6	21.4	24.1	20.8	20.9	23.5	24.1	25.5	22
23	FL543169373	Loans (other loans and advances)	58.1	68.3	74.8	81.1	78.8	79.8	79.6	81.1	82.2	23
24	FL543170075	Trade payables	114.0	133.7	171.2	185.3	174.7	178.3	181.7	185.3	186.5	24
25	FL543140075	Life insurance reserves	1512.1	1592.4	1656.7	1698.6	1667.3	1678.4	1687.4	1698.6	1709.6	25
26	FL543150075	Pension entitlements (1)	1178.3	1240.7	1279.0	1423.5	1318.0	1356.5	1387.0	1423.5	1427.3	26
27	FL543178075	Taxes payable	7.4	8.4	10.4	7.5	10.2	9.3	9.0	7.5	8.1	27
28	LM543192073	Foreign direct investment in U.S.	77.6	83.2	90.6	92.9	92.7	93.7	96.5	92.9	94.8	28
29	FL543190075	Miscellaneous liabilities	1022.7	1076.4	1118.5	1135.4	1126.8	1119.5	1128.5	1135.4	1154.3	29

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 29).

L.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL544090085	Total financial assets	2392.8	2470.7	2698.6	2447.9	2656.2	2658.8	2701.2	2447.9	2631.1	1
2	FL543020083	Checkable deposits and currency	13.3	17.4	28.0	31.3	29.2	29.5	30.2	31.3	32.2	2
3	FL543034385	Money market fund shares	27.6	25.0	22.8	28.4	23.2	22.3	22.7	28.4	25.3	3
4	LM544022085	Debt securities	386.4	400.9	415.7	398.6	417.0	406.1	400.0	398.6	410.5	4
5	LM543069183	Open market paper	19.5	17.1	12.4	9.7	11.9	11.0	10.3	9.7	10.0	5
6	LM543061183	Treasury securities	48.0	52.2	53.7	48.8	53.2	51.1	49.7	48.8	50.3	6
7	LM543061783	Agency- and GSE-backed securities	91.6	92.6	93.8	89.7	94.0	91.5	90.1	89.7	92.4	7
8	LM543062083	Municipal securities	7.4	9.7	8.8	8.3	8.8	8.5	8.4	8.3	8.6	8
9	LM543063085	Corporate and foreign bonds	219.9	229.3	247.1	242.0	249.2	243.9	241.6	242.0	249.3	9
10	FL544023085	Loans	27.3	28.2	29.8	35.5	31.7	32.6	33.9	35.5	36.6	10
11	FL543069483	Other loans and advances	5.0	4.9	4.8	4.6	4.8	4.7	4.6	4.6	4.8	11
12	FL543065083	Mortgages	22.3	23.3	25.0	30.9	26.9	27.9	29.2	30.9	31.8	12
13	LM543064185	Corporate equities	463.8	466.2	526.9	449.3	510.1	508.9	515.5	449.3	490.3	13
14	LM543064385	Mutual fund shares	1392.1	1433.0	1565.1	1391.9	1532.5	1548.0	1587.4	1391.9	1519.8	14
15	FL543070085	Trade receivables	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL543040085	Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL543050085	Pension entitlements	0.2	0.1	0.1	2.8	0.7	1.5	2.2	2.8	3.1	17
18	FL543090085	Miscellaneous assets	81.9	99.9	110.3	110.1	111.7	109.9	109.4	110.1	113.4	18
19	FL544190085	Total liabilities	2410.9	2490.6	2710.2	2462.6	2667.5	2674.9	2716.9	2462.6	2646.9	19
20	FL543170085	Trade payables	0.1	0.0	0.0	1.1	0.3	0.5	0.8	1.1	1.1	20
21	LM543140085	Life insurance reserves	316.6	333.6	352.1	336.6	351.1	356.6	366.8	336.6	361.8	21
22	LM543150085	Pension entitlements (1)	1802.1	1847.6	2036.5	1832.8	1998.7	1998.3	2023.1	1832.8	1968.6	22
23	FL543190085	Miscellaneous liabilities	292.1	309.5	321.6	292.2	317.5	319.6	326.1	292.2	315.5	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 23).

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL594090005	Total financial assets (2)	20393.1	21197.1	22428.8	22413.0	22471.1	22681.5	22989.6	22413.0	23096.7	1
2	FL593020005	Checkable deposits and currency	59.4	62.4	50.1	46.9	49.6	48.0	48.0	46.9	46.1	2
3	FL593030005	Time and savings deposits	34.5	34.2	32.3	28.9	31.2	30.1	29.5	28.9	28.4	3
4	FL593034005	Money market fund shares	207.9	224.7	212.1	202.1	210.0	205.9	204.7	202.1	199.8	4
5	FL592051005	Security repurchase agreements	6.5	7.4	6.6	5.8	6.4	6.1	6.0	5.8	5.6	5
6	LM594022005	Debt securities	3792.3	3951.8	4018.2	4397.4	4196.9	4196.7	4272.8	4397.4	4291.1	6
7	FL593069105	Open market paper	84.0	95.2	85.5	76.0	83.4	79.7	78.7	76.0	74.0	7
8	LM593061105	Treasury securities (3)	2176.1	2334.8	2331.3	2752.8	2505.0	2530.6	2580.2	2752.8	2569.4	8
9	LM593061705	Agency- and GSE-backed securities	268.0	275.8	292.1	326.4	292.7	295.2	296.7	326.4	341.5	9
10	LM593062045	Municipal securities	2.5	2.7	3.8	3.1	2.9	2.7	2.7	3.1	3.0	10
11	LM593063005	Corporate and foreign bonds	1261.7	1243.3	1305.4	1239.0	1312.9	1288.5	1314.4	1239.0	1303.2	11
12	FL594023005	Loans	30.0	37.3	178.6	25.9	25.8	26.1	26.3	25.9	233.0	12
13	FL313169003	Other loans and advances	0.0	0.0	151.7	0.0	0.0	0.0	0.0	0.0	207.3	13
14	FL593065005	Mortgages	30.0	37.3	26.9	25.9	25.8	26.1	26.3	25.9	25.7	14
15	LM593064105	Corporate equities	4710.8	4907.9	5683.8	5123.7	5556.0	5642.4	5820.6	5123.7	5741.6	15
16	LM593064205	Mutual fund shares	3553.7	3768.1	4350.4	4049.0	4330.8	4393.8	4517.0	4049.0	4464.2	16
17	FL593090005	Miscellaneous assets	7998.0	8203.2	7896.7	8533.4	8064.4	8132.4	8064.6	8533.4	8086.7	17
18	FL593095005	Unallocated insurance contracts (4)	651.5	683.6	711.5	707.4	706.3	711.5	725.5	707.4	732.8	18
19	FL573074005	Contributions receivable	91.3	95.2	101.2	110.2	104.0	106.5	108.5	110.2	111.5	19
20	FL593073005	Claims of pension fund on sponsor (5)	6444.5	6516.6	6112.3	6727.7	6276.6	6325.5	6235.9	6727.7	6246.8	20
21	FL593093005	Other	810.8	907.8	971.6	988.2	977.5	988.9	994.7	988.2	995.6	21
22	FL594190005	Pension entitlements (liabilities) (6)	20570.5	21344.4	22561.8	22541.7	22603.4	22814.6	23124.4	22541.7	23227.2	22
Memo:												
Funded status of defined benefit plans:												
23	FL594190045	Pension entitlements	14469.5	14825.9	15181.3	15523.7	15267.5	15353.6	15439.8	15523.7	15611.1	23
24	FL592000075	Funded by assets (7)	8025.1	8309.3	9069.0	8796.0	8990.8	9028.1	9203.9	8796.0	9364.3	24
25	FL593073045	Unfunded (line 18)	6444.5	6516.6	6112.3	6727.7	6276.6	6325.5	6235.9	6727.7	6246.8	25
26	FL153050015	Household retirement assets (8)	30449.9	31912.7	34436.3	33994.1	34455.1	34830.3	35467.6	33994.1	ND	26
27	FL594190045	Defined benefit plans	14469.5	14825.9	15181.3	15523.7	15267.5	15353.6	15439.8	15523.7	15611.1	27
28	FL594090055	Defined contribution plans	6101.0	6518.5	7380.5	7018.1	7336.0	7461.0	7684.6	7018.1	7616.1	28
29	LM893131573	Individual retirement plans (IRAs) (9)	7477.0	8080.0	9200.0	8806.0	9173.0	9303.0	9583.0	8806.0	ND	29
30	FL543150015	Annuities at life insurance companies (10)	2402.4	2488.3	2674.5	2646.4	2678.7	2712.7	2760.2	2646.4	ND	30

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs are excluded. They are included in line 29.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL574090005	Total financial assets (2)	8566.6	9003.8	9752.2	9381.5	9709.2	9805.8	9983.1	9381.5	9902.6	1
2	FL573020005	Checkable deposits and currency	19.8	21.0	21.6	21.6	21.5	21.4	21.5	21.6	21.7	2
3	FL573030005	Time and savings deposits	32.1	31.3	29.8	26.7	28.8	27.8	27.2	26.7	26.3	3
4	FL573034005	Money market fund shares	152.7	159.1	155.8	152.3	154.7	153.5	152.7	152.3	151.7	4
5	FL572051005	Security repurchase agreements	2.7	2.6	2.4	2.1	2.3	2.2	2.2	2.1	2.1	5
6	LM574022005	Debt securities	1175.8	1224.2	1286.4	1311.3	1275.2	1279.7	1303.5	1311.3	1377.2	6
7	FL573069105	Open market paper	39.6	39.1	37.4	34.1	36.3	35.3	34.6	34.1	33.6	7
8	LM573061105	Treasury securities	286.7	302.5	323.9	364.8	332.5	344.3	354.9	364.8	387.9	8
9	LM573061705	Agency- and GSE-backed securities	158.3	167.3	180.2	188.3	180.6	182.0	184.5	188.3	194.5	9
10	LM573063005	Corporate and foreign bonds	691.2	715.4	744.9	724.1	725.8	718.2	729.6	724.1	761.2	10
11	FL573065005	Loans (mortgages)	22.0	22.8	23.2	23.2	23.1	23.1	23.2	23.2	23.2	11
12	LM573064105	Corporate equities	2220.4	2326.6	2682.2	2361.0	2622.6	2676.6	2761.5	2361.0	2646.5	12
13	LM573064205	Mutual fund shares	3088.1	3326.3	3845.4	3567.5	3822.4	3873.8	3993.5	3567.5	3924.7	13
14	FL573090005	Miscellaneous assets	1853.0	1889.9	1705.5	1915.7	1758.6	1747.6	1697.8	1915.7	1729.3	14
15	FL573095005	Unallocated insurance contracts (3)	506.3	544.7	562.8	547.6	559.4	562.1	570.2	547.6	567.0	15
16	FL573074005	Contributions receivable	91.3	95.2	101.2	110.2	104.0	106.5	108.5	110.2	111.5	16
17	FL573073005	Claims of pension fund on sponsor (4)	609.0	568.6	340.4	544.5	392.3	373.6	309.3	544.5	334.9	17
18	FL573093005	Other	646.4	681.4	701.0	713.3	703.0	705.3	709.8	713.3	715.9	18
19	FL574190005	Pension entitlements (liabilities) (5)	8603.2	9040.4	9788.8	9418.0	9745.8	9842.3	10019.7	9418.0	9939.1	19
Memo:												
<i>Funded status of defined benefit plans:</i>												
20	FL574190043	Pension entitlements	3436.3	3455.7	3457.2	3443.1	3453.7	3450.2	3446.6	3443.1	3439.6	20
21	FL572000075	Funded by assets (6)	2827.3	2887.1	3116.9	2898.6	3061.4	3076.5	3137.3	2898.6	3104.6	21
22	FL573073005	Unfunded (line 17)	609.0	568.6	340.4	544.5	392.3	373.6	309.3	544.5	334.9	22
Total financial assets												
23	FL574090045	Defined benefit plans (7)	3399.7	3419.1	3420.6	3406.5	3417.1	3413.6	3410.1	3406.5	3403.0	23
24	FL574090055	Defined contribution plans (8)	5166.9	5584.7	6331.6	5974.9	6292.1	6392.2	6573.1	5974.9	6499.6	24

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on tables L.118.b.

(8) Additional detail on defined contribution plans is available on table L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -
							Q1	Q2	Q3	Q4	Q1
1	FL574090045	Total financial assets (1)	3399.7	3419.1	3420.6	3406.5	3417.1	3413.6	3410.1	3406.5	3403.0
2	FL573020043	Checkable deposits and currency	10.1	10.5	10.4	10.2	10.3	10.2	10.2	10.2	10.1
3	FL573030043	Time and savings deposits	28.4	27.4	25.8	22.7	24.8	23.8	23.2	22.7	22.3
4	FL573034043	Money market fund shares	33.9	32.8	30.8	27.1	29.6	28.5	27.8	27.1	26.6
5	FL572051043	Security repurchase agreements	2.7	2.6	2.4	2.1	2.3	2.2	2.2	2.1	2.1
6	LM574022045	Debt securities	835.4	859.5	885.9	911.7	883.9	891.7	910.6	911.7	963.3
7	FL573069143	Open market paper	30.9	29.8	28.1	24.7	27.0	26.0	25.3	24.7	24.2
8	LM573061143	Treasury securities	174.7	181.8	192.0	230.4	202.9	214.8	224.8	230.4	250.1
9	LM573061743	Agency- and GSE-backed securities	98.3	102.5	109.7	116.2	110.8	112.4	114.1	116.2	120.9
10	LM573063043	Corporate and foreign bonds	531.5	545.4	556.1	540.4	543.2	538.5	546.5	540.4	568.1
11	FL573065043	Loans (mortgages)	13.9	14.4	14.3	14.1	14.2	14.2	14.2	14.1	14.1
12	LM573064143	Corporate equities	1086.9	1100.0	1254.9	1061.4	1210.4	1217.2	1248.0	1061.4	1178.5
13	LM573064243	Mutual fund shares	382.9	394.4	436.7	385.3	426.8	425.6	434.7	385.3	418.9
14	FL573090045	Miscellaneous assets	1005.5	977.6	759.3	972.0	814.8	800.1	739.2	972.0	767.1
15	FL573095405	Unallocated insurance contracts (2)	56.5	57.2	60.1	54.8	59.1	58.9	59.6	54.8	57.6
16	FL573074043	Contributions receivable	57.7	59.1	63.3	71.5	66.0	68.5	70.1	71.5	72.6
17	FL573073005	Claims of pension fund on sponsor (3)	609.0	568.6	340.4	544.5	392.3	373.6	309.3	544.5	334.9
18	FL573093043	Other	282.3	292.7	295.6	301.2	297.4	299.1	300.2	301.2	302.0
19	FL574190043	Pension entitlements (liabilities) (4)	3436.3	3455.7	3457.2	3443.1	3453.7	3450.2	3446.6	3443.1	3439.6

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL574090055	Total financial assets	5166.9	5584.7	6331.6	5974.9	6292.1	6392.2	6573.1	5974.9	6499.6	1
2	FL573020033	Checkable deposits and currency	9.7	10.4	11.2	11.5	11.2	11.2	11.3	11.5	11.5	2
3	FL573030033	Time and savings deposits	3.7	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3
4	FL573034055	Money market fund shares	118.8	126.3	125.0	125.2	125.1	125.0	125.0	125.2	125.1	4
5	FL572051033	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	LM574022035	Debt securities	340.4	364.7	400.5	399.6	391.3	388.1	392.9	399.6	413.9	6
7	FL573069133	Open market paper	8.7	9.2	9.3	9.4	9.3	9.3	9.4	9.4	9.4	7
8	LM573061133	Treasury securities	112.0	120.8	132.0	134.4	129.6	129.4	130.1	134.4	137.8	8
9	LM573061733	Agency- and GSE-backed securities	59.9	64.8	70.5	72.1	69.8	69.6	70.4	72.1	73.6	9
10	LM573063033	Corporate and foreign bonds	159.7	170.0	188.8	183.7	182.6	179.7	183.1	183.7	193.1	10
11	FL573065033	Loans (mortgages)	8.0	8.4	8.9	9.1	8.9	8.9	9.0	9.1	9.1	11
12	LM573064133	Corporate equities	1133.5	1226.7	1427.3	1299.7	1412.2	1459.4	1513.5	1299.7	1467.9	12
13	LM573064255	Mutual fund shares	2705.3	2931.9	3408.6	3182.2	3395.6	3448.2	3558.8	3182.2	3505.8	13
14	FL573090055	Miscellaneous assets	847.5	912.3	946.2	943.6	943.8	947.4	958.6	943.6	962.1	14
15	FL573095505	Unallocated insurance contracts (2)	449.8	487.5	502.7	492.8	500.3	503.2	510.6	492.8	509.3	15
16	FL573074033	Contributions receivable	33.6	36.1	38.0	38.7	38.0	38.0	38.4	38.7	38.9	16
17	FL573093033	Other	364.1	388.8	405.5	412.1	405.5	406.2	409.6	412.1	413.9	17
18	FL574090055	Pension entitlements (liabilities)	5166.9	5584.7	6331.6	5974.9	6292.1	6392.2	6573.1	5974.9	6499.6	18

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL344090005	Total financial assets (1)	3740.8	3829.7	3948.6	4016.7	3963.9	3997.4	4038.0	4016.7	4068.7	1
2	FL343020033	Checkable deposits and currency	0.9	0.8	1.1	1.3	1.1	1.2	1.3	1.3	1.4	2
3	LM344022005	Debt securities	1735.8	1836.6	1753.7	2061.2	1916.9	1927.6	1969.5	2061.2	1809.3	3
4	LM343061105	Treasury securities (2)	1714.8	1814.4	1730.1	2039.3	1894.1	1905.0	1946.8	2039.3	1786.2	4
5	LM343061705	Agency- and GSE-backed securities	8.4	8.7	9.3	9.0	9.1	9.1	9.1	9.0	9.4	5
6	LM343062033	Municipal securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6
7	LM343063005	Corporate and foreign bonds	12.6	13.5	14.1	12.8	13.6	13.4	13.5	12.8	13.7	7
8	FL313169003	Loans (other loans and advances) (3)	0.0	0.0	151.7	0.0	0.0	0.0	0.0	0.0	207.3	8
9	LM343064105	Corporate equities	240.3	260.8	324.2	303.3	319.5	328.2	345.8	303.3	344.6	9
10	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)	1763.7	1731.4	1718.0	1650.9	1726.3	1740.4	1721.5	1650.9	1706.0	10
11	FL344090005	Pension entitlements (liabilities) (5)	3740.8	3829.7	3948.6	4016.7	3963.9	3997.4	4038.0	4016.7	4068.7	11
Memo:												
<i>Funded status of defined benefit plans:</i>												
12	FL344090045	Pension entitlements	3282.5	3334.3	3391.2	3447.0	3405.7	3420.2	3434.7	3447.0	3462.7	12
13	FL342000075	Funded by assets (6)	1518.7	1602.9	1673.2	1796.0	1679.4	1679.8	1713.3	1796.0	1756.7	13
14	FL343073045	Unfunded (line 10)	1763.7	1731.4	1718.0	1650.9	1726.3	1740.4	1721.5	1650.9	1706.0	14
Total financial assets												
15	FL344090045	Defined benefit plans (7)	3282.5	3334.3	3391.2	3447.0	3405.7	3420.2	3434.7	3447.0	3462.7	15
16	FL344090055	Defined contribution plans (8)	458.3	495.4	557.4	569.7	558.2	577.2	603.3	569.7	606.0	16

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of projected pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on table L.119.b.

(8) Additional detail on defined contribution plans is available on table L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018		2019 -			
							Q1	Q2	Q3	Q4	Q1	
1	FL344090045	Total financial assets (2)	3282.5	3334.3	3391.2	3447.0	3405.7	3420.2	3434.7	3447.0	3462.7	1
2	FL343020033	Checkable deposits and currency	0.9	0.8	1.1	1.3	1.1	1.2	1.3	1.3	1.4	2
3	LM344022045	Debt securities	1504.1	1588.2	1656.6	1780.9	1663.1	1663.5	1696.8	1780.9	1740.9	3
4	LM343061165	Treasury securities (3)	1498.8	1582.6	1651.1	1776.0	1657.6	1658.1	1691.4	1776.0	1735.7	4
5	LM343061733	Agency- and GSE-backed securities	0.6	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.8	5
6	LM343062033	Municipal securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6
7	LM343063033	Corporate and foreign bonds	4.5	4.6	4.6	4.1	4.5	4.5	4.5	4.1	4.3	7
8	LM343064135	Corporate equities	13.8	13.9	15.5	13.8	15.2	15.1	15.2	13.8	14.4	8
9	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)	1763.7	1731.4	1718.0	1650.9	1726.3	1740.4	1721.5	1650.9	1706.0	9
10	FL344190045	Pension entitlements (liabilities) (5)	3282.5	3334.3	3391.2	3447.0	3405.7	3420.2	3434.7	3447.0	3462.7	10

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090025	Total financial assets	458.3	495.4	557.4	569.7	558.2	577.2	603.3	569.7	606.0	1
2	LM344022025	Debt securities	231.7	248.5	97.0	280.2	253.8	264.0	272.7	280.2	68.4	2
3	LM343061155	Treasury securities (2)	216.0	231.8	79.0	263.3	236.5	246.9	255.4	263.3	50.5	3
4	LM343061723	Agency- and GSE-backed securities	7.7	7.8	8.5	8.2	8.3	8.2	8.3	8.2	8.6	4
5	LM343063023	Corporate and foreign bonds	8.0	8.8	9.5	8.7	9.1	8.9	9.0	8.7	9.4	5
6	FL313169003	Loans (other loans and advances) (3)	0.0	0.0	151.7	0.0	0.0	0.0	0.0	0.0	207.3	6
7	LM343064125	Corporate equities	226.6	246.9	308.7	289.5	304.4	313.2	330.6	289.5	330.2	7
8	FL344090025	Pension entitlements (liabilities)	458.3	495.4	557.4	569.7	558.2	577.2	603.3	569.7	606.0	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL224090005	Total financial assets (1)	8085.7	8363.6	8728.0	9014.8	8798.1	8878.3	8968.4	9014.8	9125.4	1
2	FL223020043	Checkable deposits and currency	38.7	40.6	27.5	24.0	27.0	25.4	25.2	24.0	23.1	2
3	FL223030043	Time and savings deposits	2.4	2.9	2.5	2.2	2.5	2.3	2.3	2.2	2.1	3
4	FL223034005	Money market fund shares	55.2	65.6	56.3	49.8	55.4	52.4	52.0	49.8	48.1	4
5	FL222051043	Security repurchase agreements	3.8	4.9	4.2	3.6	4.1	3.8	3.8	3.6	3.5	5
6	LM224022045	Debt securities	880.7	890.9	978.1	1024.9	1004.8	989.4	999.7	1024.9	1104.6	6
7	FL223069143	Open market paper	44.5	56.1	48.0	41.9	47.1	44.4	44.1	41.9	40.4	7
8	LM223061143	Treasury securities	174.5	217.8	277.3	348.8	278.4	281.4	278.6	348.8	395.3	8
9	LM223061743	Agency- and GSE-backed securities	101.3	99.9	102.6	129.1	103.0	104.2	103.1	129.1	137.6	9
10	LM223062043	Municipal securities	2.5	2.6	3.8	3.0	2.8	2.6	2.6	3.0	2.9	10
11	LM223063045	Corporate and foreign bonds	558.0	514.5	546.4	502.0	573.5	556.8	571.3	502.0	528.3	11
12	FL223065043	Loans (mortgages)	8.0	14.5	3.7	2.7	2.7	3.0	3.2	2.7	2.5	12
13	LM223064145	Corporate equities	2250.0	2320.6	2677.4	2459.3	2613.9	2637.5	2713.3	2459.3	2750.5	13
14	LM223064205	Mutual fund shares	465.6	441.8	505.1	481.5	508.3	520.0	523.5	481.5	539.6	14
15	FL223090005	Miscellaneous assets	4381.3	4581.8	4473.2	4966.8	4579.5	4644.4	4645.3	4966.8	4651.5	15
16	FL223095505	Unallocated insurance contracts (2)	145.2	138.9	148.7	159.8	147.0	149.4	155.3	159.8	165.9	16
17	FL223073045	Claims of pension fund on sponsor (3)	4071.7	4216.6	4053.9	4532.2	4158.0	4211.5	4205.2	4532.2	4205.9	17
18	FL223093005	Other	164.4	226.4	270.6	274.8	274.5	283.5	284.9	274.8	279.8	18
19	FL224190005	Pension entitlements (liabilities) (4)	8226.6	8474.3	8824.4	9107.0	8893.7	8974.9	9066.6	9107.0	9219.4	19
Memo:												
<i>Funded status of defined benefit plans:</i>												
20	FL224190043	Pension entitlements	7750.7	8035.9	8332.9	8633.6	8408.1	8483.2	8558.4	8633.6	8708.8	20
21	FL222000075	Funded by assets (5)	3679.0	3819.3	4278.9	4101.4	4250.0	4271.8	4353.3	4101.4	4503.0	21
22	FL223073045	Unfunded (line 17)	4071.7	4216.6	4053.9	4532.2	4158.0	4211.5	4205.2	4532.2	4205.9	22
Total financial assets												
23	FL224090045	Defined benefit plans (6)	7609.9	7925.1	8236.4	8541.4	8312.4	8386.7	8460.2	8541.4	8614.9	23
24	FL224090055	Defined contribution plans (7)	475.9	438.5	491.5	473.4	485.7	491.6	508.2	473.4	510.5	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.120.b.

(7) Additional detail on defined contribution plans is available on table L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL224090045	Total financial assets (1)	7609.9	7925.1	8236.4	8541.4	8312.4	8386.7	8460.2	8541.4	8614.9	1
2	FL223020043	Checkable deposits and currency	38.7	40.6	27.5	24.0	27.0	25.4	25.2	24.0	23.1	2
3	FL223030043	Time and savings deposits	2.4	2.9	2.5	2.2	2.5	2.3	2.3	2.2	2.1	3
4	FL223034043	Money market fund shares	48.8	61.6	52.7	46.0	51.7	48.7	48.4	46.0	44.3	4
5	FL222051043	Security repurchase agreements	3.8	4.9	4.2	3.6	4.1	3.8	3.8	3.6	3.5	5
6	LM224022045	Debt securities	880.7	890.9	978.1	1024.9	1004.8	989.4	999.7	1024.9	1104.6	6
7	FL223069143	Open market paper	44.5	56.1	48.0	41.9	47.1	44.4	44.1	41.9	40.4	7
8	LM223061143	Treasury securities	174.5	217.8	277.3	348.8	278.4	281.4	278.6	348.8	395.3	8
9	LM223061743	Agency- and GSE-backed securities	101.3	99.9	102.6	129.1	103.0	104.2	103.1	129.1	137.6	9
10	LM223062043	Municipal securities	2.5	2.6	3.8	3.0	2.8	2.6	2.6	3.0	2.9	10
11	LM223063045	Corporate and foreign bonds	558.0	514.5	546.4	502.0	573.5	556.8	571.3	502.0	528.3	11
12	FL223065043	Loans (mortgages)	8.0	14.5	3.7	2.7	2.7	3.0	3.2	2.7	2.5	12
13	LM223064145	Corporate equities	2250.0	2320.6	2677.4	2459.3	2613.9	2637.5	2713.3	2459.3	2750.5	13
14	LM223064243	Mutual fund shares	192.4	223.6	251.8	257.6	258.4	268.3	264.9	257.6	293.5	14
15	FL223090045	Miscellaneous assets	4185.0	4365.6	4238.5	4721.0	4347.4	4408.1	4399.3	4721.0	4390.8	15
16	FL223073045	Claims of pension fund on sponsor (2)	4071.7	4216.6	4053.9	4532.2	4158.0	4211.5	4205.2	4532.2	4205.9	16
17	FL223093043	Other	113.3	149.0	184.6	188.8	189.4	196.7	194.2	188.8	184.9	17
18	FL224190043	Pension entitlements (liabilities) (3)	7750.7	8035.9	8332.9	8633.6	8408.1	8483.2	8558.4	8633.6	8708.8	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090055	Total financial assets	475.9	438.5	491.5	473.4	485.7	491.6	508.2	473.4	510.5	1
2	FL223034055	Money market fund shares	6.4	4.0	3.6	3.8	3.7	3.6	3.6	3.8	3.8	2
3	LM223064255	Mutual fund shares	273.2	218.2	253.3	223.9	249.9	251.7	258.5	223.9	246.0	3
4	FL223090055	Miscellaneous assets	196.3	216.3	234.7	245.8	232.1	236.3	246.0	245.8	260.7	4
5	FL223095505	Unallocated insurance contracts (misc. assets) (2)	145.2	138.9	148.7	159.8	147.0	149.4	155.3	159.8	165.9	5
6	FL223093053	Other	51.1	77.4	86.0	86.0	85.1	86.9	90.7	86.0	94.9	6
7	FL224090055	Pension entitlements (liabilities)	475.9	438.5	491.5	473.4	485.7	491.6	508.2	473.4	510.5	7

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

L.121 Money Market Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL634090005	Total financial assets	2742.4	2731.3	2848.4	3038.3	2793.4	2820.9	2867.1	3038.3	3079.4	1
2	FL633091003	Foreign deposits	11.1	1.9	3.7	1.5	1.2	2.9	2.1	1.5	1.5	2
3	FL633020000	Checkable deposits and currency	7.6	29.6	22.1	-43.7	10.3	15.5	19.3	-43.7	-31.5	3
4	FL633030000	Time and savings deposits	399.3	142.2	178.9	190.6	171.2	176.6	194.6	190.6	225.5	4
5	FL632051000	Security repurchase agreements	720.8	801.6	956.5	1019.5	782.0	909.1	920.3	1019.5	980.1	5
6	FL634022005	Debt securities	1582.4	1748.7	1680.7	1862.3	1822.4	1709.5	1723.6	1862.3	1895.1	6
7	FL633069175	Open market paper	327.4	109.7	152.6	193.7	159.2	174.4	194.3	193.7	216.3	7
8	FL633061105	Treasury securities	485.9	797.6	702.9	873.5	880.1	728.6	767.3	873.5	879.5	8
9	FL633061700	Agency- and GSE-backed securities	468.7	680.4	682.2	644.9	643.5	663.3	620.9	644.9	655.7	9
10	FL633062000	Municipal securities	236.0	154.3	134.4	142.8	131.8	135.7	131.0	142.8	135.0	10
11	FL633063005	Corporate and foreign bonds	64.4	6.6	8.5	7.5	7.8	7.5	10.1	7.5	8.7	11
12	FL633093005	Miscellaneous assets	21.3	7.3	6.6	8.1	6.2	7.3	7.2	8.1	8.8	12
13	FL634090005	Total shares outstanding (liabilities)	2742.4	2731.3	2848.4	3038.3	2793.4	2820.9	2867.1	3038.3	3079.4	13
Memo:												
14	FL634090503	Variable annuity money market funds included above	39.0	35.9	32.2	38.3	32.7	31.7	32.2	38.3	35.1	14

(1) Open-end investment companies including variable annuity money market funds.

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM654090000	Total financial assets	12897.2	13615.6	15899.0	14669.8	15874.3	16077.2	16559.7	14669.8	16179.6	1
2	FL652051003	Security repurchase agreements	81.7	84.1	98.0	81.7	94.6	89.6	88.4	81.7	95.2	2
3	LM654022005	Debt securities	3834.2	4077.1	4514.5	4541.8	4575.6	4624.5	4669.0	4541.8	4761.1	3
4	LM653069100	Open market paper	81.7	84.1	98.0	81.7	94.6	89.6	88.4	81.7	95.2	4
5	LM653061105	Treasury securities	826.6	901.6	1087.6	1099.7	1091.3	1109.8	1117.8	1099.7	1129.3	5
6	LM653061703	Agency- and GSE-backed securities	584.9	597.3	603.2	650.3	620.2	636.3	647.5	650.3	668.4	6
7	LM653062003	Municipal securities	603.7	632.2	688.1	693.6	690.4	698.7	701.9	693.6	738.6	7
8	LM653063005	Corporate and foreign bonds	1737.3	1861.9	2037.6	2016.6	2079.1	2090.1	2113.3	2016.6	2129.5	8
9	FL653069803	Loans (other loans and advances)	138.9	157.5	173.7	163.3	164.8	173.2	176.8	163.3	155.4	9
10	LM653064100	Corporate equities	8625.3	9069.9	10819.6	9657.5	10761.9	10930.5	11367.3	9657.5	10831.5	10
11	FL653093005	Miscellaneous assets	217.1	227.0	293.1	225.7	277.3	259.4	258.2	225.7	336.5	11
12	LM654090000	Total shares outstanding (liabilities)	12897.2	13615.6	15899.0	14669.8	15874.3	16077.2	16559.7	14669.8	16179.6	12
Memo:												
13	LM654090500	Variable annuity mutual funds included above	1595.7	1636.3	1792.8	1586.6	1755.0	1771.2	1816.7	1586.6	1734.3	13
Total financial assets by investment objective:												
14	LM654091603	Domestic equity funds	6043.0	6412.0	7478.6	6798.6	7414.8	7650.0	8060.4	6798.6	7720.1	14
15	LM654092603	World equity funds	2106.7	2165.3	2827.3	2426.1	2865.6	2815.0	2831.1	2426.1	2702.2	15
16	LM654091403	Hybrid funds	1341.5	1399.9	1545.4	1383.3	1519.2	1517.6	1545.8	1383.3	1487.2	16
17	LM654091303	Taxable bond funds	2818.6	3034.5	3400.0	3386.4	3422.2	3436.5	3496.3	3386.4	3550.7	17
18	LM654091203	Municipal bond funds	593.4	613.7	665.3	675.4	670.7	676.6	681.1	675.4	719.4	18

(1) Open-end investment companies including variable annuity mutual funds.

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018		2018		2019	
							Q1	Q2	Q3	Q4	- Q1	-
1	LM554090005	Total financial assets	263.0	264.5	277.1	250.6	268.5	270.6	271.4	250.6	267.7	1
2	LM554022005	Debt securities	163.2	162.7	167.8	159.4	165.2	166.2	165.5	159.4	165.9	2
3	LM553061103	Treasury securities	5.8	3.6	3.7	3.5	3.7	3.6	3.6	3.5	3.6	3
4	LM553062003	Municipal securities	90.4	87.7	89.8	87.0	88.1	89.4	87.7	87.0	89.0	4
5	LM553063003	Corporate and foreign bonds	67.0	71.4	74.2	68.9	73.4	73.1	74.2	68.9	73.2	5
6	LM553064103	Corporate equities	99.8	101.8	109.3	91.2	103.4	104.4	105.8	91.2	101.9	6
7	LM554090005	Total shares outstanding (liabilities)	263.0	264.5	277.1	250.6	268.5	270.6	271.4	250.6	267.7	7
Memo:												
Total financial assets by investment objective:												
8	LM554091603	Domestic equity funds	72.2	75.6	79.7	67.9	74.9	77.0	78.8	67.9	76.3	8
9	LM554092603	World equity funds	27.6	26.2	29.6	23.3	28.5	27.4	27.0	23.3	25.5	9
10	LM554091303	Domestic taxable bond funds	52.9	54.7	57.1	52.7	56.4	56.1	57.1	52.7	56.3	10
11	LM554091203	Municipal bond funds	90.4	87.7	89.8	87.0	88.1	89.4	87.7	87.0	89.0	11
12	LM554092303	World bond funds	19.9	20.3	20.9	19.6	20.6	20.7	20.7	19.6	20.5	12

L.124 Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM564090005	Total financial assets	2100.7	2524.4	3400.7	3370.7	3411.2	3497.5	3700.4	3370.7	3770.8	1
2	LM564022005	Debt securities	341.6	429.0	556.2	635.6	563.9	589.7	609.6	635.6	692.7	2
3	LM563061103	Treasury securities	80.3	94.7	122.1	178.7	131.2	146.7	152.2	178.7	193.4	3
4	LM563062003	Municipal securities	19.1	24.7	30.4	36.5	30.7	32.8	33.0	36.5	38.4	4
5	LM563063003	Corporate and foreign bonds	242.2	309.6	403.6	420.5	402.1	410.2	424.5	420.5	460.9	5
6	LM563064100	Corporate equities	1709.7	2032.7	2775.6	2669.2	2775.6	2838.9	3027.4	2669.2	3010.2	6
7	LM563093003	Miscellaneous assets (1)	49.3	62.8	68.9	65.9	71.7	68.9	63.4	65.9	67.8	7
8	LM564090005	Total shares outstanding (liabilities)	2100.7	2524.4	3400.7	3370.7	3411.2	3497.5	3700.4	3370.7	3770.8	8
Memo:												
Total financial assets by investment objective:												
9	LM564091600	Domestic equity funds	1232.7	1526.8	1978.4	1938.6	1946.9	2055.8	2239.4	1938.6	2190.7	9
10	LM564092603	World equity funds	474.6	502.7	792.2	725.3	823.6	777.8	782.4	725.3	805.1	10
11	LM563093003	Commodity funds (1)	49.3	62.8	68.9	65.9	71.7	68.9	63.4	65.9	67.8	11
12	LM564091403	Hybrid funds	3.7	5.0	7.8	8.7	8.3	8.6	9.2	8.7	24.2	12
13	LM564091303	Taxable bond funds	321.2	402.5	522.9	595.7	530.1	553.6	573.2	595.7	644.7	13
14	LM564091203	Municipal bond funds	19.1	24.6	30.4	36.4	30.6	32.7	32.9	36.4	38.2	14

(1) Investments primarily in commodities, currencies, and futures.

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL404090005	Total financial assets	6487.7	6685.4	6819.0	6922.6	6808.1	6868.6	6886.6	6922.6	6928.9	1
2	FL403020005	Checkable deposits and currency	41.0	48.8	49.4	36.8	23.6	31.0	37.2	36.8	35.9	2
3	FL403030005	Time and savings deposits	2.5	5.9	7.6	20.2	8.8	15.1	16.6	20.2	12.2	3
4	FL402050005	Federal funds and security repos	182.9	185.0	195.6	170.6	218.7	192.7	194.7	170.6	201.6	4
5	FL404022005	Debt securities	446.9	442.6	404.0	405.5	409.2	414.0	410.8	405.5	415.2	5
6	FL403069105	Open market paper	5.5	5.9	6.4	6.9	7.2	7.4	6.7	6.9	7.6	6
7	FL403061105	Treasury securities	87.5	102.4	101.3	115.7	106.3	116.7	120.7	115.7	125.7	7
8	FL403061705	Agency- and GSE-backed securities	281.4	287.4	267.7	260.9	267.6	263.8	258.5	260.9	260.4	8
9	FL403062005	Municipal securities	8.2	5.8	4.6	3.9	4.4	4.4	4.0	3.9	3.6	9
10	FL403063005	Corporate and foreign bonds	64.3	41.1	24.1	18.1	23.8	21.7	20.8	18.1	17.8	10
11	FL404023005	Loans	5666.3	5852.4	6051.4	6194.2	6043.1	6108.8	6126.3	6194.2	6161.1	11
12	FL403069305	Other loans and advances	746.2	825.1	857.7	861.9	827.3	862.1	834.7	861.9	804.5	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	115.0	120.8	125.6	132.4	128.4	125.4	126.1	132.4	133.6	14
15	FL403069330	FHLB	631.2	704.3	732.1	729.5	699.0	736.7	708.6	729.5	670.9	15
16	FL403065005	Mortgages	4920.1	5027.2	5193.7	5332.3	5215.8	5246.7	5291.6	5332.3	5356.6	16
17	FL403065105	Home	4571.0	4644.8	4775.1	4882.0	4797.0	4821.1	4856.0	4882.0	4899.2	17
18	FL403065195	Consolidated trusts (2)	4171.8	4284.2	4461.8	4620.8	4493.8	4520.0	4572.5	4620.8	4639.3	18
19	FL403065185	Other	399.2	360.6	313.2	261.2	303.2	301.1	283.5	261.2	259.9	19
20	FL403065405	Multifamily residential	249.1	275.4	307.1	332.9	305.8	311.1	319.7	332.9	338.0	20
21	FL403065495	Consolidated trusts (2)	187.0	223.6	264.2	295.3	269.0	276.0	284.6	295.3	303.8	21
22	FL403065485	Other	62.2	51.8	42.8	37.5	36.8	35.0	35.1	37.5	34.2	22
23	FL403065605	Farm	100.0	107.1	111.6	117.5	113.0	114.5	115.9	117.5	119.4	23
24	FL403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	148.2	150.7	111.0	95.3	104.6	107.0	101.0	95.3	102.9	25
26	FL404190005	Total liabilities	6475.4	6673.3	6826.7	6909.2	6794.7	6847.6	6864.8	6909.2	6920.5	26
27	FL402150005	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL403161705	Debt securities (GSE issues) (3)	6369.0	6563.2	6716.3	6797.3	6685.7	6736.1	6753.3	6797.3	6808.4	28
29	FL403161795	Consolidated trusts (2)	4358.7	4507.7	4726.1	4916.1	4762.7	4796.0	4857.1	4916.1	4943.1	29
30	FL403161785	Other	2010.3	2055.4	1990.2	1881.2	1922.9	1940.1	1896.2	1881.2	1865.3	30
31	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL403190005	Miscellaneous liabilities	106.5	110.1	110.5	111.9	109.1	111.5	111.5	111.9	112.1	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	1775.5	1933.0	2126.8	2292.6	2161.7	2200.4	2245.4	2292.6	2315.8	1
2	FL413065105	Home mortgages	1568.8	1684.6	1826.0	1949.1	1849.0	1878.4	1915.4	1949.1	1965.1	2
3	FL413065405	Multifamily residential mortgages	204.3	245.6	299.1	342.1	311.1	320.4	328.4	342.1	349.3	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	2.3	2.7	1.7	1.5	1.6	1.6	1.6	1.5	1.5	5
6	FL413065005	Total pool securities (liabilities) (2)	1775.5	1933.0	2126.8	2292.6	2161.7	2200.4	2245.4	2292.6	2315.8	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL674090005	Total financial assets	1346.6	1231.3	1168.6	1161.0	1155.5	1163.5	1164.4	1161.0	1164.1	1
2	FL674022005	Debt securities	28.2	19.9	11.5	18.9	12.9	13.9	17.1	18.9	22.7	2
3	FL673061103	Treasury securities	28.2	19.9	11.5	18.9	12.9	13.9	17.1	18.9	22.7	3
4	FL673061703	Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL674023005	Loans	1220.5	1106.8	1041.9	1022.5	1025.2	1030.8	1028.1	1022.5	1019.0	5
6	FL673069005	Other loans and advances	158.3	159.4	157.8	151.8	149.1	143.0	148.3	151.8	160.2	6
7	FL673065005	Mortgages (2)	1016.2	894.7	846.4	852.4	840.9	867.4	860.3	852.4	840.7	7
8	FL673065105	Home	602.6	518.4	475.2	466.5	466.7	472.9	471.3	466.5	455.3	8
9	FL673065405	Multifamily residential	62.0	47.9	43.5	43.5	41.7	41.3	43.9	43.5	43.0	9
10	FL673065505	Commercial	351.5	328.4	327.8	342.4	332.5	353.2	345.2	342.4	342.4	10
11	FL673066000	Consumer credit	46.0	52.8	37.6	18.3	35.1	20.4	19.5	18.3	18.2	11
12	FL673070003	Trade credit	34.1	33.9	32.5	33.9	32.1	32.0	31.7	33.9	33.3	12
13	FL673090543	Miscellaneous assets (funding agreements) (3)	63.8	70.7	82.7	85.7	85.4	86.8	87.6	85.7	89.1	13
14	FL674122005	Total liabilities	1346.6	1231.3	1168.6	1161.0	1155.5	1163.5	1164.4	1161.0	1164.1	14
15	FL674122005	Debt securities	1346.6	1231.3	1168.6	1161.0	1155.5	1163.5	1164.4	1161.0	1164.1	15
16	FL673169105	Commercial paper	81.0	80.3	65.0	84.3	65.1	72.6	80.7	84.3	89.6	16
17	FL673163005	Corporate bonds (net) (4)	1265.6	1151.0	1103.6	1076.7	1090.4	1090.8	1083.8	1076.7	1074.5	17
Memo:												
Securitized assets not included above												
18	FL675013263	Consumer leases (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL643065045	REIT assets (6)	143.0	134.2	110.6	122.5	112.7	108.6	110.7	122.5	129.6	19
Securitized liabilities not included above												
20	FL763169103	Commercial paper (7)	102.8	94.7	75.5	85.2	81.8	87.1	90.1	85.2	82.9	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Liabilities net of assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(6) Included on table L.129.

(7) Included on table L.111 line 44.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FL614090005	Total financial assets	1600.3	1532.2	1493.7	1492.0	1475.0	1465.7	1469.1	1492.0	1495.9	1
2	FL613020003	Checkable deposits and currency	30.4	20.8	18.6	14.3	17.3	13.6	15.1	14.3	13.7	2
3	FL613030003	Time and savings deposits	91.2	62.3	55.8	42.8	52.0	40.8	45.3	42.8	41.2	3
4	LM613063003	Debt securities (corporate and foreign bonds)	62.7	73.1	63.8	55.3	62.7	60.0	61.4	55.3	52.9	4
5	FL614023005	Loans	1125.5	1075.0	1052.0	1045.8	1042.5	1044.2	1041.9	1045.8	1050.2	5
6	FL613069500	Other loans and advances	404.7	388.0	387.2	397.1	387.1	390.7	391.8	397.1	401.0	6
7	FL613065000	Mortgages	159.5	138.3	123.8	114.8	125.5	122.6	117.8	114.8	120.3	7
8	FL613066005	Consumer credit	561.3	548.7	541.0	534.0	529.9	530.9	532.3	534.0	529.0	8
9	LM613092003	U.S. direct investment abroad	232.4	256.3	274.9	279.1	277.1	276.4	279.5	279.1	282.2	9
10	FL613090005	Miscellaneous assets	58.2	44.7	28.6	54.8	23.4	30.8	25.9	54.8	55.5	10
11	FL614190005	Total liabilities	1567.0	1482.6	1429.8	1400.3	1407.6	1405.8	1405.7	1400.3	1401.1	11
12	FL614122005	Debt securities	953.4	886.3	835.1	879.2	833.0	854.9	878.7	879.2	873.0	12
13	FL613169100	Open market paper	66.9	71.4	72.2	64.6	66.9	69.3	65.1	64.6	64.3	13
14	FL613163005	Corporate bonds	886.6	814.9	763.0	814.6	766.0	785.6	813.6	814.6	808.7	14
15	FL614123005	Loans	159.5	159.5	148.1	147.7	149.8	148.2	144.1	147.7	151.8	15
16	FL613168003	Depository institution loans n.e.c.	155.8	156.0	144.7	147.1	146.5	144.9	143.2	147.1	151.2	16
17	FL613169005	Other loans and advances	3.7	3.5	3.4	0.6	3.3	3.2	0.9	0.6	0.6	17
18	FL613178005	Taxes payable	7.6	7.9	18.9	15.9	18.2	16.6	15.7	15.9	15.9	18
19	LM613192003	Foreign direct investment in U.S.	71.3	70.8	73.5	70.0	74.0	75.9	78.6	70.0	72.0	19
20	FL613190005	Miscellaneous liabilities	375.2	358.1	354.2	287.6	332.6	310.2	288.6	287.6	288.4	20
21	FL613194003	Investment by parent	156.6	132.6	139.0	128.2	136.0	133.2	132.9	128.2	129.1	21
22	FL613193005	Other	218.6	225.5	215.2	159.5	196.6	177.1	155.7	159.5	159.3	22
Memo:												
23	FL613066303	Consumer leases not included above (2)	176.1	189.5	193.2	193.9	192.8	193.7	194.0	193.9	192.9	23

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table L.127.

L.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL644090005	Total financial assets	658.8	675.4	753.7	820.9	755.3	751.8	791.7	820.9	859.6	1
2	FL643020005	Checkable deposits and currency	35.7	37.7	40.8	35.9	36.3	34.9	39.1	35.9	34.8	2
3	FL644022005	Debt securities	267.3	240.9	297.6	324.5	293.1	291.0	312.1	324.5	354.7	3
4	FL643061773	Agency- and GSE-backed securities	228.1	200.7	255.3	272.7	247.6	243.0	259.3	272.7	305.6	4
5	FL643063005	Corporate and foreign bonds	39.2	40.2	42.3	51.8	45.5	48.0	52.7	51.8	49.1	5
6	FL643065005	Loans (mortgages)	217.7	227.8	234.8	253.7	232.9	230.9	237.1	253.7	263.3	6
7	FL643065105	Home	46.1	60.3	65.1	72.9	61.8	62.6	65.2	72.9	76.1	7
8	FL643065405	Multifamily residential	4.8	4.6	6.3	7.2	6.0	6.3	6.6	7.2	8.1	8
9	FL643065505	Commercial	166.8	162.8	163.5	173.5	165.1	162.1	165.2	173.5	179.1	9
10	FL643090005	Miscellaneous assets	138.1	169.0	180.5	206.9	193.0	195.0	203.5	206.9	206.8	10
11	FL644190005	Total liabilities	995.5	1007.7	1093.0	1169.9	1096.9	1094.7	1135.8	1169.9	1238.1	11
12	FL642151073	Security repurchase agreements	220.0	209.4	264.3	307.9	264.6	262.1	291.4	307.9	338.8	12
13	FL644122005	Debt securities	395.5	417.3	439.0	469.8	440.7	439.2	448.3	469.8	482.1	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	395.5	417.3	439.0	469.8	440.7	439.2	448.3	469.8	482.1	15
16	FL644123005	Loans	299.6	284.3	288.2	275.2	284.7	279.2	274.0	275.2	267.0	16
17	FL643168005	Depository institution loans n.e.c.	40.4	31.2	36.3	39.6	36.6	32.9	35.3	39.6	36.9	17
18	FL643169373	Other loans and advances	23.8	16.6	9.8	9.4	9.5	9.4	9.3	9.4	9.4	18
19	FL643165005	Mortgages	235.4	236.5	242.0	226.2	238.6	236.9	229.4	226.2	220.6	19
20	FL643193005	Miscellaneous liabilities	80.4	96.7	101.5	117.0	106.9	114.3	122.1	117.0	150.2	20
Memo:												
21	FL643065045	Securitized assets included above	143.0	134.2	110.6	122.5	112.7	108.6	110.7	122.5	129.6	21
22	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL643065143	Home mortgages	33.1	35.8	29.9	35.5	30.1	30.4	32.6	35.5	37.6	23
24	FL643065443	Multifamily residential mortgages	3.1	2.3	3.2	3.7	3.1	3.2	3.3	3.7	4.3	24
25	FL643065543	Commercial mortgages	106.8	96.1	77.5	83.2	79.4	75.1	74.8	83.2	87.6	25

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.129.e and L.129.m.

L.129.e Equity Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018		2019 -			
							Q1	Q2	Q3	Q4	Q1	
1	FL644090085	Total financial assets	163.6	174.8	216.5	208.2	213.8	212.4	214.8	208.2	203.0	1
2	FL643020083	Checkable deposits and currency	24.1	27.0	31.8	26.4	27.9	26.7	28.1	26.4	25.8	2
3	FL643063083	Debt securities (corporate and foreign bonds)	4.8	5.2	7.3	10.0	7.8	9.1	10.1	10.0	9.3	3
4	FL643065085	Loans (mortgages)	25.5	20.8	33.1	26.5	30.8	29.5	29.6	26.5	26.5	4
5	FL643065183	Home	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	5
6	FL643065483	Multifamily residential	0.3	0.5	0.7	1.0	0.7	1.0	1.0	1.0	1.2	6
7	FL643065583	Commercial	24.9	20.1	32.0	25.2	29.8	28.3	28.4	25.2	25.0	7
8	FL643093085	Miscellaneous assets	109.2	121.8	144.3	145.3	147.2	147.1	146.9	145.3	141.4	8
9	FL644190085	Total liabilities	583.9	610.6	663.2	668.2	664.3	665.2	671.1	668.2	698.2	9
10	FL643163083	Debt securities (corporate bonds)	243.0	268.1	305.6	322.8	305.4	309.3	315.8	322.8	329.0	10
11	FL644123085	Loans	272.5	264.3	273.2	260.5	271.8	266.9	262.3	260.5	253.0	11
12	FL643168083	Depository institution loans n.e.c.	37.1	27.8	31.2	34.3	33.2	30.1	32.9	34.3	32.4	12
13	FL643165005	Mortgages	235.4	236.5	242.0	226.2	238.6	236.9	229.4	226.2	220.6	13
14	FL643165483	Multifamily residential	30.8	33.1	28.4	26.5	27.6	28.2	27.4	26.5	26.3	14
15	FL643165583	Commercial	204.7	203.4	213.6	199.7	211.0	208.6	202.0	199.7	194.4	15
16	FL643193085	Miscellaneous liabilities	68.4	78.2	84.3	84.8	87.1	88.9	93.0	84.8	116.2	16

L.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090075	Total financial assets	495.2	500.5	537.2	612.7	541.5	539.3	576.9	612.7	656.7	1
2	FL643020073	Checkable deposits and currency	11.6	10.7	9.0	9.5	8.4	8.2	11.0	9.5	9.0	2
3	FL644022075	Debt securities	262.5	235.7	290.2	314.4	285.3	281.9	302.0	314.4	345.4	3
4	FL643061773	Agency- and GSE-backed securities	228.1	200.7	255.3	272.7	247.6	243.0	259.3	272.7	305.6	4
5	FL643063073	Corporate and foreign bonds	34.4	35.0	35.0	41.7	37.7	38.9	42.7	41.7	39.8	5
6	FL643065075	Loans (mortgages)	192.2	206.9	201.8	227.2	202.1	201.4	207.4	227.2	236.8	6
7	FL643065173	Home	45.9	60.1	64.8	72.6	61.5	62.3	64.9	72.6	75.8	7
8	FL643065473	Multifamily residential	4.5	4.1	5.6	6.3	5.2	5.3	5.7	6.3	6.9	8
9	FL643065573	Commercial	141.8	142.7	131.4	148.3	135.4	133.8	136.8	148.3	154.1	9
10	FL643090075	Miscellaneous assets	28.8	47.3	36.2	61.6	45.8	47.9	56.5	61.6	65.5	10
11	FL644190075	Total liabilities	411.6	397.1	429.8	501.7	432.6	429.5	464.6	501.7	539.9	11
12	FL642151073	Security repurchase agreements	220.0	209.4	264.3	307.9	264.6	262.1	291.4	307.9	338.8	12
13	FL644122075	Debt securities	152.5	149.3	133.4	146.9	135.3	129.8	132.5	146.9	153.1	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163075	Corporate bonds	152.5	149.3	133.4	146.9	135.3	129.8	132.5	146.9	153.1	15
16	FL644123075	Loans	27.1	20.0	14.9	14.7	12.9	12.3	11.7	14.7	13.9	16
17	FL643168073	Depository institution loans n.e.c.	3.3	3.3	5.1	5.3	3.4	2.9	2.4	5.3	4.5	17
18	FL643169373	Other loans and advances	23.8	16.6	9.8	9.4	9.5	9.4	9.3	9.4	9.4	18
19	FL643193075	Miscellaneous liabilities	12.0	18.5	17.2	32.2	19.8	25.3	29.1	32.2	34.0	19
Memo:												
20	FL643065045	Securitized assets included above	143.0	134.2	110.6	122.5	112.7	108.6	110.7	122.5	129.6	20
21	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL643065143	Home mortgages	33.1	35.8	29.9	35.5	30.1	30.4	32.6	35.5	37.6	22
23	FL643065443	Multifamily residential mortgages	3.1	2.3	3.2	3.7	3.1	3.2	3.3	3.7	4.3	23
24	FL643065543	Commercial mortgages	106.8	96.1	77.5	83.2	79.4	75.1	74.8	83.2	87.6	24

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL664090005	Total financial assets	3044.0	3022.5	3097.2	3358.9	3091.2	3138.2	3194.5	3358.9	3353.3	1
2	FL663020003	Checkable deposits and currency	106.1	119.2	119.0	126.2	124.6	115.3	112.5	126.2	108.8	2
3	FL662051003	Security repurchase agreements	1133.3	1112.7	1109.0	1315.2	1113.7	1136.1	1164.8	1315.2	1318.5	3
4	FL664022005	Debt securities	300.6	305.6	306.1	443.9	281.5	311.3	297.0	443.9	434.0	4
5	FL663069103	Open market paper	19.5	13.8	9.3	11.4	15.4	13.3	16.8	11.4	13.9	5
6	FL663061105	Treasury securities	65.3	97.6	119.6	251.4	78.5	118.8	89.8	251.4	236.0	6
7	FL663061703	Agency- and GSE-backed securities	109.7	93.2	79.1	97.3	85.4	81.0	93.3	97.3	107.0	7
8	FL663062003	Municipal securities	14.0	21.0	26.7	20.7	25.8	23.2	22.1	20.7	16.4	8
9	FL663063005	Corporate and foreign bonds	92.1	80.0	71.4	63.0	76.4	75.0	75.0	63.0	60.6	9
10	FL663069005	Loans (other loans and advances)	338.1	329.7	399.3	375.5	401.4	401.4	407.3	375.5	368.7	10
11	LM663064103	Corporate equities	166.8	176.1	182.7	147.7	191.9	197.3	221.5	147.7	158.8	11
12	LM663092003	U.S. direct investment abroad	212.7	245.1	259.2	275.8	254.5	253.3	248.1	275.8	277.2	12
13	FL663090005	Miscellaneous assets	786.6	734.1	721.9	674.5	723.5	723.4	743.4	674.5	687.4	13
14	FL664190005	Total liabilities	2833.1	2812.8	2886.5	3146.5	2875.9	2930.7	2981.9	3146.5	3142.3	14
15	FL662151003	Security repurchase agreements	1368.3	1313.1	1392.5	1698.4	1390.9	1455.0	1485.7	1698.4	1689.3	15
16	FL663163003	Debt securities (corporate bonds)	131.3	129.1	185.7	184.0	175.6	167.4	175.9	184.0	181.9	16
17	FL664123005	Loans	913.2	921.3	880.6	882.7	884.8	880.0	876.3	882.7	871.8	17
18	FL663168005	Depository institution loans n.e.c.	93.9	106.0	124.2	133.4	127.3	132.5	125.1	133.4	132.8	18
19	FL153067005	Other loans and advances	819.2	815.3	756.4	749.3	757.4	747.5	751.2	749.3	739.0	19
20	FL663170003	Trade payables	26.3	36.7	44.6	16.8	42.9	38.0	33.9	16.8	14.9	20
21	FL663178005	Taxes payable	3.2	3.3	13.6	14.1	13.9	13.5	14.1	14.1	14.8	21
22	LM663192005	Foreign direct investment in U.S.	148.6	24.0	28.3	35.0	37.1	38.5	38.0	35.0	35.3	22
23	FL663190005	Miscellaneous liabilities	242.1	385.3	341.3	315.5	330.7	338.3	358.0	315.5	334.4	23
24	FL663194005	Investment by parent companies	1653.7	1841.4	1645.8	1659.5	1663.4	1653.9	1671.6	1659.5	1698.5	24
25	FL663193005	Other	-1411.6	-1456.1	-1304.5	-1344.0	-1332.7	-1315.6	-1313.5	-1344.0	-1364.1	25

L.131 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL734090005	Total financial assets	3607.8	3852.7	3858.3	3840.7	3844.1	3846.0	3798.3	3840.7	3912.3	1
2	FL733030003	Time and savings deposits	19.1	17.0	13.3	11.0	10.5	12.7	15.6	11.0	17.1	2
3	FL732051003	Security repurchase agreements	2.4	2.3	5.7	1.7	4.6	3.5	3.9	1.7	1.5	3
4	LM734022605	Debt securities	55.3	58.7	67.2	97.3	79.3	83.8	94.1	97.3	100.9	4
5	LM733061103	Treasury securities	10.2	9.8	22.2	34.8	27.0	33.1	34.4	34.8	34.3	5
6	LM733061703	Agency- and GSE-backed securities	23.7	25.0	27.3	41.5	34.5	32.5	41.8	41.5	44.0	6
7	LM733063003	Corporate and foreign bonds	21.5	23.9	17.7	21.0	17.9	18.2	17.9	21.0	22.6	7
8	FL733069005	Loans (other loans and advances)	23.9	22.8	123.1	104.3	121.1	115.1	105.7	104.3	107.2	8
9	FL733040005	Life insurance reserves	49.0	53.0	57.0	61.0	58.0	59.0	60.0	61.0	62.0	9
10	FL733090005	Miscellaneous assets	3458.1	3698.9	3592.0	3565.4	3570.5	3572.0	3518.9	3565.4	3623.6	10
11	FL763194735	Net trans. with depository affiliates	2214.7	2397.2	2495.7	2500.5	2480.6	2481.1	2438.1	2500.5	2513.4	11
12	FL513194733	Net trans. with property-casualty ins. co. affiliates	4.5	4.3	4.8	6.0	5.3	5.8	5.9	6.0	6.3	12
13	FL543194733	Net trans. with life insurance company affiliates	12.0	13.3	15.8	4.8	15.1	15.0	15.2	4.8	5.2	13
14	FL613194733	Net trans. with finance company affiliates	45.3	34.4	28.4	15.0	20.5	20.0	14.2	15.0	13.0	14
15	FL663194735	Net trans. with broker and dealer affiliates	998.8	1150.1	975.9	951.9	971.3	944.7	964.8	951.9	975.8	15
16	FL263194735	Net trans. with foreign affiliates	76.4	-4.8	-6.6	18.3	11.9	34.4	11.3	18.3	42.6	16
17	FL733093005	Other	106.3	104.3	78.1	68.8	65.8	71.1	69.4	68.8	67.1	17
18	FL734190005	Total liabilities	1324.9	1486.3	1556.9	1503.8	1533.5	1519.2	1517.0	1503.8	1544.5	18
19	FL732151003	Security repurchase agreements	0.1	0.1	0.1	0.0	0.2	0.2	0.1	0.0	0.0	19
20	FL734122005	Debt securities	1212.6	1375.7	1448.6	1401.7	1435.1	1417.7	1410.9	1401.7	1440.6	20
21	FL733169103	Commercial paper	5.7	2.2	4.4	5.9	3.0	3.9	5.0	5.9	6.2	21
22	FL733163003	Corporate bonds	1206.9	1373.5	1444.2	1395.8	1432.1	1413.8	1405.9	1395.8	1434.4	22
23	FL733192003	Foreign direct investment in U.S. (2)	26.4	177.4	189.8	179.2	183.4	184.4	184.7	179.2	178.9	23
24	FL733193005	Miscellaneous liabilities	85.8	-66.9	-81.6	-77.1	-85.2	-83.0	-78.7	-77.1	-75.0	24

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Foreign direct investment is equity investment in U.S. Intermediate Holding Companies established in accordance with Section 165 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

L.132 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL504090005	Total financial assets	1019.9	1267.1	1342.7	1430.3	1455.1	1479.4	1452.8	1430.3	1518.4	1
2	FL503034005	Money market fund shares	114.6	217.2	266.8	264.5	250.8	242.9	252.9	264.5	274.4	2
3	FL502051003	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FL504022005	Debt securities	132.0	242.9	307.3	316.9	370.2	373.0	350.6	316.9	364.1	4
5	FL503069105	Open market paper	59.0	173.9	234.6	246.1	297.6	301.0	277.9	246.1	291.8	5
6	FL503063005	Corporate and foreign bonds	73.0	69.0	72.6	70.7	72.6	71.9	72.7	70.7	72.3	6
7	FL503069805	Loans (other loans and advances)	12.9	16.0	19.0	18.3	17.8	18.0	17.5	18.3	18.7	7
8	FL503064105	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL503094505	Miscellaneous assets	760.3	791.0	749.6	830.7	816.4	845.6	831.9	830.7	861.2	9
10	FL753194503	Investment in foreign banking offices	105.4	99.8	79.7	123.1	124.3	136.3	125.1	123.1	138.5	10
11	FL663194505	Investment in brokers and dealers	654.9	691.3	669.9	707.6	692.1	709.2	706.8	707.6	722.7	11
12	FL504190005	Total liabilities	1019.9	1267.1	1342.7	1430.3	1455.1	1479.4	1452.8	1430.3	1518.4	12
13	FL504122005	Debt securities	755.5	793.4	776.5	821.2	809.7	828.3	818.8	821.2	849.9	13
14	FL503169105	Open market paper	134.1	136.1	142.1	151.4	156.8	158.8	149.4	151.4	169.7	14
15	FL503163005	Corporate bonds	621.4	657.2	634.4	669.7	652.9	669.5	669.4	669.7	680.3	15
16	FL504123005	Loans	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	16
17	FL713068505	Depository institution loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL503169205	Other loans and advances	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	18
19	FL503192003	Foreign direct investment in U.S.	14.4	15.0	15.6	16.2	15.8	15.9	16.1	16.2	16.4	19
20	FL503190005	Miscellaneous liabilities	247.6	456.3	548.2	590.6	627.3	632.8	615.6	590.6	649.7	20
21	FL663097005	Securities loaned (net)	706.8	666.3	702.7	683.8	702.0	695.6	703.7	683.8	699.0	21
22	LM503194305	Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL503193005	Other (net)	-459.2	-210.0	-154.4	-93.2	-74.7	-62.8	-88.1	-93.2	-49.3	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

L.133 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL264090005	Total financial assets	23082.8	24258.5	27165.8	27198.1	27137.8	27652.6	28171.1	27198.1	28570.1	1
2	LM313111303	SDR allocations	48.9	47.5	50.3	49.1	51.3	49.7	49.3	49.1	49.0	2
3	FL264016005	Net interbank assets	198.0	54.0	158.0	192.3	128.7	178.3	151.3	192.3	109.7	3
4	FL263020005	U.S. checkable deposits and currency	706.8	766.9	848.5	925.1	870.8	892.0	920.5	925.1	926.7	4
5	FL263030005	U.S. time deposits	480.2	550.8	572.4	594.2	586.0	601.9	607.5	594.2	590.7	5
6	FL263034003	Money market fund shares	107.6	96.1	91.2	104.5	94.1	97.0	98.6	104.5	105.9	6
7	FL262051003	Security repurchase agreements	665.0	713.2	756.2	672.2	736.1	693.5	634.4	672.2	769.7	7
8	FL264022005	Debt securities	10337.3	10661.2	11407.8	11166.3	11287.4	11158.1	11201.2	11166.3	11547.5	8
9	LM263069103	Open market paper	104.3	140.8	136.3	124.1	151.6	142.7	137.5	124.1	117.6	9
10	LM263061105	Treasury securities	6146.2	6002.8	6284.9	6265.2	6216.6	6212.6	6225.6	6265.2	6473.5	10
11	LM263061705	Agency- and GSE-backed securities	916.5	991.6	1011.2	1078.1	1032.0	1031.7	1051.8	1078.1	1118.3	11
12	FL263062003	Municipal securities	87.0	94.2	101.3	101.0	101.4	101.1	102.1	101.0	100.6	12
13	LM263063005	U.S. corporate bonds (1)	3083.3	3431.7	3874.1	3597.8	3785.8	3670.0	3684.0	3597.8	3737.5	13
14	FL263069500	Loans to U.S. corporate business	207.5	203.3	375.8	733.3	386.3	682.0	718.1	733.3	777.2	14
15	LM263064105	U.S. corporate equities	5500.9	5781.3	7030.8	6478.8	7063.5	7235.3	7613.2	6478.8	7282.5	15
16	LM263064203	Mutual fund shares	600.6	692.8	829.9	870.4	827.9	857.3	849.7	870.4	904.7	16
17	LM263070005	Trade receivables	247.4	253.6	300.7	332.4	314.2	323.0	329.6	332.4	326.4	17
18	FL543141905	Life insurance reserves	5.9	17.0	19.7	10.4	17.4	15.0	12.8	10.4	10.5	18
19	FL543151905	Pension entitlements	2.7	3.9	4.3	15.4	7.1	9.9	12.6	15.4	15.5	19
20	LM263092001	Foreign direct investment in U.S. (2)	3935.3	4377.2	4670.2	4994.6	4714.8	4805.2	4915.5	4994.6	5094.7	20
21	FL263076005	Miscellaneous assets (insurance receivables)	38.6	39.8	50.1	59.2	52.2	54.3	56.8	59.2	59.4	21
22	FL264190005	Total liabilities	11085.8	11459.1	12740.5	12979.4	12816.3	12768.0	12828.7	12979.4	13414.6	22
23	LM263111005	U.S. official reserve assets (3)	106.4	106.1	112.1	114.6	115.2	113.9	112.6	114.6	114.0	23
24	LM263191005	U.S. private deposits	590.9	500.6	759.5	871.9	806.5	834.9	801.2	871.9	877.8	24
25	FL262151003	Security repurchase agreements	789.5	905.4	872.6	914.7	861.0	851.1	847.5	914.7	1083.0	25
26	FL264122005	Debt securities	2753.4	2801.2	3305.0	3326.7	3430.3	3399.4	3419.6	3326.7	3463.7	26
27	FL263169105	Commercial paper	329.3	270.1	362.0	368.3	391.4	376.0	392.6	368.3	379.0	27
28	LM263163005	Bonds	2424.1	2531.1	2943.0	2958.4	3038.9	3023.4	3027.0	2958.4	3084.7	28
29	FL264123005	Loans	474.3	506.4	535.8	593.8	541.2	557.8	576.7	593.8	596.7	29
30	FL263168005	Depository institution loans n.e.c.	440.5	474.6	483.2	547.6	488.8	510.6	530.9	547.6	544.4	30
31	FL263169005	Other loans and advances	33.8	31.8	52.6	46.2	52.4	47.2	45.8	46.2	52.2	31
32	LM263170005	Trade payables	66.5	69.0	77.4	79.3	77.0	78.3	77.1	79.3	81.2	32
33	FL263140005	Life insurance reserves	50.8	75.0	98.1	66.6	90.2	82.2	74.5	66.6	67.0	33
34	FL263150005	Pension entitlements	21.3	15.3	18.9	77.5	33.6	48.4	62.8	77.5	78.2	34
35	LM263192005	U.S. direct investment abroad (1,2)	5933.9	6252.3	6706.3	6660.8	6595.2	6515.9	6594.7	6660.8	6757.5	35
36	FL263190005	Miscellaneous liabilities	298.9	227.8	254.7	273.5	266.1	286.1	262.1	273.5	295.5	36
37	FL313092803	U.S. equity in IBRD, etc.	64.6	66.6	68.1	69.4	68.1	69.3	69.4	69.4	69.4	37
38	FL263191103	Nonofficial foreign currencies	3.6	8.2	14.7	6.8	7.6	3.7	2.7	6.8	4.0	38
39	FL263194735	Net investment by holding companies	76.4	-4.8	-6.6	18.3	11.9	34.4	11.3	18.3	42.6	39
40	FL263195105	Accident and health insurance reserves	28.5	20.0	19.3	17.8	18.9	18.5	18.1	17.8	18.0	40
41	FL263176005	Policy payables	125.8	137.8	159.3	161.1	159.7	160.1	160.6	161.1	161.5	41
Memo:												
42	LM263164100	Market value of foreign equities held by U.S. residents (4)	6756.2	7146.3	9129.5	7826.2	9163.7	8864.1	8988.6	7826.2	8559.1	42
Financial derivatives (5)												
43	FL263098013	Gross positive fair value	2388.9	2162.3	1594.2	1715.2	1543.6	1515.9	1442.0	1715.2	ND	43
44	FL263198013	Gross negative fair value	2443.4	2220.5	1622.5	1746.0	1591.1	1578.5	1499.2	1746.0	ND	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

(5) Financial derivatives are not included above.

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	LM893111005	Total liabilities	155.4	153.6	162.4	163.7	166.5	163.6	161.8	163.7	163.0	1
2	LM313111303	Federal government: SDR allocations	48.9	47.5	50.3	49.1	51.3	49.7	49.3	49.1	49.0	2
3	LM263111005	Rest of the world	106.4	106.1	112.1	114.6	115.2	113.9	112.6	114.6	114.0	3
4	LM313011303	SDR holdings	49.7	48.9	51.9	50.8	53.0	51.3	50.9	50.8	50.8	4
5	LM263111403	Reserve position in IMF	17.6	18.4	17.6	22.0	17.9	20.5	20.0	22.0	22.1	5
6	LM263111503	Other reserves	39.1	38.9	42.6	41.8	44.3	42.2	41.6	41.8	41.1	6
7	FL893011005	Total assets	166.4	164.7	173.4	174.8	177.6	174.6	172.9	174.8	174.1	7
8	FL313011005	Federal government	86.9	86.8	91.0	93.9	93.1	93.0	91.9	93.9	93.6	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM313011303	SDR holdings	49.7	48.9	51.9	50.8	53.0	51.3	50.9	50.8	50.8	10
11	LM313011405	Reserve position in IMF	17.7	18.7	17.9	22.3	18.2	20.7	20.3	22.3	22.4	11
12	LM313011505	Other reserves	19.5	19.3	21.2	20.8	21.9	21.0	20.7	20.8	20.5	12
13	LM313111303	Rest of the world: SDR allocations	48.9	47.5	50.3	49.1	51.3	49.7	49.3	49.1	49.0	13
14	FL713011005	Monetary authority	30.5	30.4	32.2	31.8	33.1	31.9	31.7	31.8	31.4	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF	-0.1	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	16
17	LM713011505	Other reserves	19.6	19.6	21.4	21.0	22.3	21.2	20.9	21.0	20.7	17
18	FL903011005	Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1	FL713014003	Liab: Federal government	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3	FL313112003	Liab: Federal government	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	3
4	FL713012003	Asset: Monetary authority	47.6	48.5	49.4	49.8	49.5	49.6	49.7	49.8	49.9	4
5	FL903012005	Discrepancy (seigniorage)	-22.2	-23.2	-24.1	-24.4	-24.2	-24.3	-24.4	-24.4	-24.5	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM263191005	Total rest of the world liability	590.9	500.6	759.5	871.9	806.5	834.9	801.2	871.9	877.8	1
Held by:												
2	LM153091003	Household sector	31.9	26.3	39.1	44.7	42.2	42.6	40.0	44.7	45.3	2
3	FL103091003	Nonfinancial corporate business	87.1	90.3	217.7	89.4	202.1	203.6	116.8	89.4	67.3	3
4	FL633091003	Money market funds	11.1	1.9	3.7	1.5	1.2	2.9	2.1	1.5	1.5	4
5	FL903091005	Discrepancy--unallocated assets	460.9	382.2	499.0	736.3	560.9	585.8	642.2	736.3	763.8	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL794110005	Total liabilities	2179.4	1828.0	2165.0	1797.9	2293.3	2117.3	1962.2	1797.9	1727.0	1
2	FL714110005	Monetary authority	2039.4	1830.2	2026.2	1638.0	2175.3	1957.3	1837.5	1638.0	1650.7	2
3	FL764110005	U.S.-chartered depository institutions	119.2	30.1	52.6	7.6	-30.1	26.9	-0.3	7.6	-31.6	3
4	FL754110005	Foreign banking offices in U.S.	67.7	15.4	129.6	192.1	183.7	173.2	164.8	192.1	149.0	4
5	FL744110005	Banks in U.S.-affiliated areas	-1.1	-1.2	-1.0	-1.3	-1.1	-1.3	-1.4	-1.3	-1.2	5
6	FL474110005	Credit unions	-45.7	-46.5	-42.4	-38.4	-34.5	-38.8	-38.6	-38.4	-39.8	6
7	FL894010005	Total assets	2237.5	1883.4	2183.3	1829.6	2303.3	2135.3	1988.2	1829.6	1759.5	7
8	FL714010005	Monetary authority	0.1	-0.7	-0.8	-0.7	-0.7	-0.3	-0.7	-0.7	-0.8	8
9	FL763020005	U.S.-chartered depository institutions	1279.1	1190.6	1239.1	970.5	1296.2	1142.2	1106.8	970.5	968.4	9
10	FL753020005	Foreign banking offices in U.S.	690.4	567.8	710.1	598.6	777.0	731.9	659.5	598.6	577.3	10
11	FL743013003	Banks in U.S.-affiliated areas	3.8	4.6	7.8	6.0	9.4	10.8	6.8	6.0	6.6	11
12	FL473013005	Credit unions	66.2	67.2	69.3	62.9	92.6	72.4	64.4	62.9	98.3	12
13	FL264016005	Rest of the world	198.0	54.0	158.0	192.3	128.7	178.3	151.3	192.3	109.7	13
14	FL904010005	Discrepancy	-58.1	-55.4	-18.4	-31.6	-10.0	-18.1	-26.0	-31.6	-32.6	14
Memo:												
Vault cash:												
15	FL703025005	Liab.: Monetary authority	74.2	76.0	77.2	82.0	68.2	70.4	68.0	82.0	69.9	15
16	FL763025000	Asset: U.S.-chartered depository institutions	74.2	76.0	77.2	82.0	68.2	70.3	68.0	82.0	69.9	16
17	FL753025003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
Depository institution reserves:												
18	FL713113003	Liab.: Monetary authority	1965.2	1754.2	1949.0	1556.0	2107.1	1886.9	1769.5	1556.0	1580.8	18
19	FL763013005	Asset: U.S.-chartered depository institutions	1204.9	1114.6	1161.9	888.4	1228.0	1071.9	1038.8	888.4	898.6	19
20	FL753013003	Foreign banking offices in U.S.	690.3	567.8	710.1	598.6	777.0	731.8	659.5	598.6	577.3	20
21	FL743013003	Banks in U.S.-affiliated areas	3.8	4.6	7.8	6.0	9.4	10.8	6.8	6.0	6.6	21
22	FL473013005	Credit unions	66.2	67.2	69.3	62.9	92.6	72.4	64.4	62.9	98.3	22
Other transactions with the monetary authority												
23	FL714010005	Liab: U.S.-chartered depository institutions	0.1	-0.7	-0.8	-0.7	-0.7	-0.3	-0.7	-0.7	-0.8	23
24	FL714010005	Asset: Monetary authority	0.1	-0.7	-0.8	-0.7	-0.7	-0.3	-0.7	-0.7	-0.8	24
25	FL713022003	Federal Reserve float	-0.0	-0.8	-0.9	-0.8	-0.7	-0.5	-1.0	-0.8	-0.8	25
26	FL713068705	Loans to member banks	0.1	0.1	0.1	0.1	0.0	0.2	0.3	0.1	0.0	26
Transactions with banks in foreign countries (net):												
27	FL764116205	Liab.: U.S.-chartered depository institutions (net)	200.7	101.2	84.1	52.6	-0.5	57.7	41.3	52.6	8.0	27
28	FL763192605	Due to foreign affiliates	458.9	347.6	384.9	347.3	321.2	330.4	322.8	347.3	351.4	28
29	FL763092605	- Due from foreign affiliates	258.1	246.4	300.8	294.7	321.7	272.7	281.5	294.7	343.4	29
30	FL754116205	Foreign banking offices in U.S. (net)	94.1	35.3	158.7	225.8	212.9	198.5	193.3	225.8	177.3	30
31	FL753192605	Due to foreign affiliates	936.7	901.5	1016.7	982.1	1026.6	944.3	924.6	982.1	958.5	31
32	FL753092605	- Due from foreign affiliates	842.6	866.2	858.0	756.3	813.8	745.8	731.3	756.3	781.3	32
33	FL264116205	Less: Deposits at foreign banks	18.7	27.5	28.0	30.3	29.1	25.6	27.7	30.3	28.7	33
34	FL764016205	U.S.-chartered depository institutions	9.6	12.4	14.4	17.8	16.6	14.7	15.7	17.8	17.8	34
35	FL754016205	Foreign banking offices in U.S.	9.1	15.2	13.6	12.4	12.4	10.9	12.0	12.4	10.9	35
36	FL264135125	Loans to foreign banks	91.0	74.2	75.2	72.2	74.0	70.2	71.4	72.2	66.8	36
37	FL764035125	U.S.-chartered depository institutions	41.2	31.8	28.9	28.9	27.7	25.6	28.3	28.9	26.4	37
38	FL754035125	Foreign banking offices in U.S.	49.8	42.4	46.3	43.2	46.3	44.6	43.2	43.2	40.4	38
39	FL264035125	Plus: Loans from foreign banks	12.8	19.2	18.3	16.3	19.4	17.9	15.8	16.3	19.8	39
40	FL274135123	U.S.-chartered depository institutions	4.9	8.6	9.4	8.6	9.3	8.6	8.0	8.6	9.7	40
41	FL284135125	Foreign banking offices in U.S.	7.9	10.6	8.9	7.7	10.1	9.4	7.8	7.7	10.1	41
42	FL264016005	Asset: Rest of the world (1)	198.0	54.0	158.0	192.3	128.7	178.3	151.3	192.3	109.7	42
Transactions between U.S. depository institutions (net):												
43	FL764112005	U.S.-chartered depository institutions (net)	-35.8	-34.8	3.1	-6.1	6.2	1.3	-5.0	-6.1	-4.4	43
44	FL764112205	Due to (3):	11.8	19.1	54.1	34.9	55.9	50.9	44.2	34.9	36.5	44
45	FL754012205	Foreign banking offices in U.S.	23.0	26.9	29.0	26.8	30.3	28.9	30.2	26.8	28.0	45
46	FL743020005	Banks in U.S.-affiliated areas	1.1	1.2	1.0	1.3	1.1	1.3	1.4	1.3	1.2	46
47	FL474012205	Credit unions	45.7	46.5	42.4	38.4	34.5	38.8	38.6	38.4	39.8	47
48	FL754112205	- Due from: Foreign banking offices in U.S.	47.5	53.9	50.9	41.0	49.7	49.6	49.2	41.0	40.9	48
49	FL904010005	Unallocated (2)	-58.1	-55.4	-18.4	-31.6	-10.0	-18.1	-26.0	-31.6	-32.6	49

(1) Sum of lines 27 and 30 less line 33 and line 36 plus line 39.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 49), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 45, 46, 47, and 49.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL793120005	Total liabilities	3842.0	4107.7	4229.8	4542.9	4359.3	4349.1	4378.7	4542.9	4459.9	1
2	FL713120005	Monetary authority	1722.0	1881.1	1819.7	2078.0	1884.9	1963.8	2043.0	2078.0	2027.5	2
3	FL713123005	Federal government cash and deposits	333.7	399.4	229.1	402.4	290.0	333.0	384.9	402.4	334.3	3
4	FL713124005	Due to government-sponsored enterprises	32.2	43.1	44.4	33.2	21.1	28.9	35.3	33.2	34.1	4
5	FL713122605	Deposits due to foreign	5.2	5.2	5.3	5.3	5.3	5.3	5.3	5.3	5.3	5
6	FL713125005	Currency outside banks	1350.8	1433.5	1540.8	1637.2	1568.5	1596.5	1617.4	1637.2	1653.7	6
7	FL763127005	U.S.-chartered depository institutions	1787.1	1879.7	2015.4	2053.7	2071.9	1982.1	1928.9	2053.7	1993.5	7
8	FL763123005	Federal government deposits	2.3	2.2	1.9	1.8	2.2	2.2	1.8	1.8	1.6	8
9	FL763122605	Deposits due to foreign	44.4	57.2	59.4	71.2	64.2	70.2	78.9	71.2	70.0	9
10	FL763129205	Private domestic deposits	1740.3	1820.2	1954.1	1980.8	2005.4	1909.7	1848.3	1980.8	1921.9	10
11	FL753127005	Foreign banking offices in U.S.	148.2	152.7	185.0	176.5	178.6	178.3	186.1	176.5	190.4	11
12	FL753122603	Deposits due to foreign	60.6	65.6	75.2	74.7	75.7	71.6	71.8	74.7	72.3	12
13	FL753129205	Private domestic deposits	87.6	87.1	109.8	101.8	102.9	106.7	114.3	101.8	118.2	13
14	FL743127003	Banks in U.S.-affiliated areas	31.4	37.1	37.4	40.9	38.8	41.7	41.0	40.9	40.0	14
15	FL473127003	Credit unions	153.4	157.1	172.4	193.8	185.1	183.2	179.6	193.8	208.6	15
16	FL793120005	Total assets	3842.0	4107.7	4229.8	4542.9	4359.3	4349.1	4378.7	4542.9	4459.9	16
17	FL153020005	Household sector	1219.7	1142.4	1343.8	1557.9	1462.3	1443.3	1316.2	1557.9	1522.7	17
18	FL143020005	Nonfinancial business	1092.6	1271.1	1266.4	1205.6	1237.4	1174.4	1263.3	1205.6	1233.1	18
19	FL103020005	Corporate	838.1	991.8	986.2	906.6	953.4	885.9	969.9	906.6	927.0	19
20	FL113020005	Noncorporate	254.5	279.3	280.2	299.0	284.0	288.5	293.4	299.0	306.1	20
21	FL313020005	Federal government	338.1	404.0	232.0	405.9	291.8	336.6	388.4	405.9	337.9	21
22	FL213020005	State and local governments	98.3	102.5	113.1	108.9	113.1	109.1	102.6	108.9	108.3	22
23	FL793020005	Domestic financial sectors	385.2	419.4	423.0	337.3	380.4	391.3	385.5	337.3	329.4	23
24	FL513020005	Property-casualty insurance companies	34.9	27.6	31.9	30.4	33.2	40.0	32.8	30.4	29.9	24
25	FL543020005	Life insurance companies	70.3	73.5	91.1	90.5	85.5	93.0	81.4	90.5	91.6	25
26	FL573020005	Private pension funds	19.8	21.0	21.6	21.6	21.5	21.4	21.5	21.6	21.7	26
27	FL343020033	Federal government retirement funds	0.9	0.8	1.1	1.3	1.1	1.2	1.3	1.3	1.4	27
28	FL223020043	State and local govt. retirement funds	38.7	40.6	27.5	24.0	27.0	25.4	25.2	24.0	23.1	28
29	FL633020000	Money market funds	7.6	29.6	22.1	-43.7	10.3	15.5	19.3	-43.7	-31.5	29
30	FL403020005	Government-sponsored enterprises	41.0	48.8	49.4	36.8	23.6	31.0	37.2	36.8	35.9	30
31	FL613020003	Finance companies	30.4	20.8	18.6	14.3	17.3	13.6	15.1	14.3	13.7	31
32	FL643020005	REITs	35.7	37.7	40.8	35.9	36.3	34.9	39.1	35.9	34.8	32
33	FL663020003	Brokers and dealers	106.1	119.2	119.0	126.2	124.6	115.3	112.5	126.2	108.8	33
34	FL263020005	Rest of the world	706.8	766.9	848.5	925.1	870.8	892.0	920.5	925.1	926.7	34
35	FL263027003	Checkable deposits	110.2	128.0	139.9	151.1	145.2	147.1	155.9	151.1	147.6	35
36	FL263025003	Currency	596.6	638.9	708.6	773.9	725.6	745.0	764.6	773.9	779.2	36
37	FL903020005	Mail float	1.2	1.4	3.2	2.2	3.5	2.4	2.2	2.2	1.9	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL703130005	Total liabilities	10836.9	11371.5	11670.4	12200.8	11880.0	11965.3	12070.7	12200.8	12411.6	1
2	FL763130005	U.S.-chartered depository institutions	8975.4	9575.6	9802.0	10294.5	9951.6	10002.4	10139.9	10294.5	10419.9	2
3	FL753130005	Foreign banking offices in U.S.	938.4	795.9	821.8	819.5	848.6	877.0	841.7	819.5	868.3	3
4	FL743130003	Banks in U.S.-affiliated areas	40.2	42.7	38.1	38.5	39.2	39.4	38.4	38.5	36.6	4
5	FL473130005	Credit unions	882.9	957.3	1008.6	1048.3	1040.6	1046.6	1050.8	1048.3	1086.8	5
6	FL703130005	Total assets	10836.9	11371.5	11670.4	12200.8	11880.0	11965.3	12070.7	12200.8	12411.6	6
7	FL153030005	Household sector	8432.5	9107.3	9285.4	9701.0	9486.8	9542.1	9585.8	9701.0	9858.2	7
8	FL143030005	Nonfinancial business	1005.1	1071.8	1129.8	1208.8	1143.8	1162.2	1186.1	1208.8	1233.6	8
9	FL103030003	Corporate	144.3	162.9	157.1	156.3	154.1	152.6	156.4	156.3	156.6	9
10	FL113030003	Noncorporate	860.8	909.0	972.7	1052.5	989.8	1009.5	1029.7	1052.5	1077.1	10
11	FL313030003	Federal government	1.8	1.5	1.9	2.0	1.8	1.9	2.1	2.0	2.1	11
12	FL213030005	State and local governments	370.8	378.5	393.0	401.2	387.7	381.9	387.5	401.2	402.7	12
13	FL793030005	Domestic financial sectors	546.6	261.6	288.0	293.5	273.7	275.4	301.6	293.5	324.4	13
14	FL573030005	Private pension funds	32.1	31.3	29.8	26.7	28.8	27.8	27.2	26.7	26.3	14
15	FL223030043	State and local govt. retirement funds	2.4	2.9	2.5	2.2	2.5	2.3	2.3	2.2	2.1	15
16	FL633030000	Money market funds	399.3	142.2	178.9	190.6	171.2	176.6	194.6	190.6	225.5	16
17	FL403030005	Government-sponsored enterprises	2.5	5.9	7.6	20.2	8.8	15.1	16.6	20.2	12.2	17
18	FL613030003	Finance companies	91.2	62.3	55.8	42.8	52.0	40.8	45.3	42.8	41.2	18
19	FL733030003	Holding companies	19.1	17.0	13.3	11.0	10.5	12.7	15.6	11.0	17.1	19
20	FL263030005	Rest of the world	480.2	550.8	572.4	594.2	586.0	601.9	607.5	594.2	590.7	20

L.206 Money Market Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634090005	Total assets	2742.4	2731.3	2848.4	3038.3	2793.4	2820.9	2867.1	3038.3	3079.4	1
2	FL153034005	Household sector	1550.9	1556.7	1615.4	1798.1	1593.8	1625.2	1670.9	1798.1	1823.9	2
3	FL103034000	Nonfinancial corporate business	576.6	464.0	475.7	466.3	457.0	452.0	449.7	466.3	472.6	3
4	FL113034003	Nonfinancial noncorporate business	88.1	90.7	97.5	105.9	99.1	101.6	102.7	105.9	107.7	4
5	FL213034003	State and local governments	16.2	21.6	21.9	19.8	20.6	20.0	19.5	19.8	20.0	5
6	FL513034005	Property-casualty insurance companies	22.4	15.6	19.6	22.2	21.4	27.3	23.0	22.2	24.4	6
7	FL543034005	Life insurance companies	58.1	44.6	48.2	54.9	46.6	49.0	45.2	54.9	50.6	7
8	FL573034005	Private pension funds	152.7	159.1	155.8	152.3	154.7	153.5	152.7	152.3	151.7	8
9	FL223034005	State and local govt. retirement funds	55.2	65.6	56.3	49.8	55.4	52.4	52.0	49.8	48.1	9
10	FL503034005	Funding corporations	114.6	217.2	266.8	264.5	250.8	242.9	252.9	264.5	274.4	10
11	FL263034003	Rest of the world	107.6	96.1	91.2	104.5	94.1	97.0	98.6	104.5	105.9	11

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL892150005	Total liabilities	3716.5	3811.2	3838.2	3896.1	3494.3	3592.0	3569.9	3896.1	4032.2	1
2	FL712151003	Monetary authority	712.4	725.2	564.0	304.0	273.4	341.6	278.9	304.0	255.3	2
3	FL762150005	U.S.-chartered depository institutions	196.8	162.6	170.4	143.1	156.9	158.0	156.2	143.1	152.0	3
4	FL762152005	Federal funds (2)	39.4	33.0	46.2	40.3	44.1	44.2	47.2	40.3	48.9	4
5	FL762151005	Security repurchase agreements	157.4	129.6	124.3	102.8	112.7	113.8	109.0	102.8	103.2	5
6	FL752150005	Foreign banking offices in U.S.	406.6	473.3	552.5	503.6	526.3	502.9	486.5	503.6	488.0	6
7	FL752152005	Federal funds (2)	26.9	33.8	28.0	17.9	46.4	32.0	26.7	17.9	26.1	7
8	FL752151005	Security repurchase agreements	379.7	439.6	524.5	485.7	479.9	471.0	459.8	485.7	461.9	8
9	FL472150053	Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	1.4	0.4	0.4	0.2	0.3	0.2	0.2	0.2	0.2	10
11	FL542151073	Life insurance companies	21.4	21.6	21.4	24.1	20.8	20.9	23.5	24.1	25.5	11
12	FL402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL642151073	REITs	220.0	209.4	264.3	307.9	264.6	262.1	291.4	307.9	338.8	13
14	FL662151003	Brokers and dealers	1368.3	1313.1	1392.5	1698.4	1390.9	1455.0	1485.7	1698.4	1689.3	14
15	FL732151003	Holding companies	0.1	0.1	0.1	0.0	0.2	0.2	0.1	0.0	0.0	15
16	FL262151003	Rest of the world	789.5	905.4	872.6	914.7	861.0	851.1	847.5	914.7	1083.0	16
17	FL892050005	Total assets	3434.4	3554.9	3807.5	4129.6	3627.7	3714.1	3721.5	4129.6	4249.1	17
18	FL102051003	Nonfinancial corporate business	61.9	84.6	39.8	20.7	20.7	16.4	17.4	20.7	16.5	18
19	FL212051003	State and local governments	147.3	148.5	146.0	136.7	142.1	143.8	145.5	136.7	132.1	19
20	FL712051000	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL762050005	U.S.-chartered depository institutions	209.8	218.5	222.5	382.9	240.9	229.5	237.2	382.9	359.5	21
22	FL762052005	Federal funds (2)	19.4	21.2	24.4	20.4	24.7	21.3	20.3	20.4	24.2	22
23	FL762051005	Security repurchase agreements	190.4	197.3	198.0	362.5	216.2	208.2	217.0	362.5	335.3	23
24	FL752050005	Foreign banking offices in U.S.	218.5	193.1	268.1	319.0	264.4	290.5	305.2	319.0	364.8	24
25	FL752052005	Federal funds (2)	0.9	0.6	0.9	1.2	1.0	1.1	1.2	1.2	2.1	25
26	FL752051005	Security repurchase agreements	217.6	192.4	267.2	317.8	263.4	289.4	304.0	317.8	362.7	26
27	FL472050053	Credit unions	0.0	0.0	0.2	0.2	0.3	0.4	0.2	0.2	0.2	27
28	FL472052053	Federal funds	0.0	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	28
29	FL472051053	Security repurchase agreements	0.0	0.0	0.2	0.0	0.3	0.3	0.0	0.0	0.0	29
30	FL512051005	Property-casualty insurance companies	1.4	1.4	1.4	1.3	1.3	1.1	1.2	1.3	1.5	30
31	FL542051075	Life insurance companies	2.8	2.5	2.0	2.2	1.9	1.9	2.2	2.2	2.3	31
32	FL572051005	Private pension funds	2.7	2.6	2.4	2.1	2.3	2.2	2.2	2.1	2.1	32
33	FL222051043	State and local govt. retirement funds	3.8	4.9	4.2	3.6	4.1	3.8	3.8	3.6	3.5	33
34	FL632051000	Money market funds	720.8	801.6	956.5	1019.5	782.0	909.1	920.3	1019.5	980.1	34
35	FL652051003	Mutual funds	81.7	84.1	98.0	81.7	94.6	89.6	88.4	81.7	95.2	35
36	FL402050005	Government-sponsored enterprises	182.9	185.0	195.6	170.6	218.7	192.7	194.7	170.6	201.6	36
37	FL402052033	Of which: FHLB federal funds (3)	42.4	48.6	65.5	54.2	93.3	88.7	72.7	54.2	75.4	37
38	FL662051003	Brokers and dealers	1133.3	1112.7	1109.0	1315.2	1113.7	1136.1	1164.8	1315.2	1318.5	38
39	FL732051003	Holding companies	2.4	2.3	5.7	1.7	4.6	3.5	3.9	1.7	1.5	39
40	FL502051003	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FL262051003	Rest of the world	665.0	713.2	756.2	672.2	736.1	693.5	634.4	672.2	769.7	41
42	FL902050005	Discrepancy	282.1	256.3	30.6	-233.6	-133.4	-122.1	-151.6	-233.6	-216.8	42
Memo:												
43	FL072052006	Effective federal funds rate (percent) (4)	0.24	0.54	1.30	2.27	1.51	1.82	1.95	2.27	2.41	43
Federal Reserve's reverse repurchase agreement operations:												
44	FL712151103	Liability: Monetary authority (5)	474.6	468.4	319.6	41.8	32.4	97.0	48.4	41.8	0.7	44
45	FL632051103	Asset: Money market funds (6)	424.0	403.4	288.1	39.7	22.6	88.8	44.9	39.7	0.7	45
46	FL792051115	Other financial institutions (7)	50.6	64.9	31.5	2.2	9.7	8.2	3.5	2.2	0.0	46

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 34.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
<i>By instrument</i>												
1	FL894122005	Total debt securities	40056.2	41636.8	43203.5	45020.0	44032.4	44169.4	44604.7	45020.0	45442.3	1
2	FL893169175	Open market paper	941.5	884.9	965.9	996.0	1048.5	1051.5	1045.6	996.0	1071.2	2
3	FL313161105	Treasury securities	15141.1	15983.8	16430.9	17842.1	17046.0	17090.7	17417.8	17842.1	17906.3	3
4	FL893161705	Agency- and GSE-backed securities	8169.0	8520.6	8867.4	9112.9	8872.0	8960.0	9021.5	9112.9	9146.5	4
5	FL383162005	Municipal securities	3819.2	3864.2	3877.6	3817.8	3857.2	3858.7	3829.6	3817.8	3815.8	5
6	FL893163005	Corporate and foreign bonds	11985.4	12383.3	13061.7	13251.2	13208.8	13208.5	13290.2	13251.2	13502.6	6
<i>By sector</i>												
7	FL894122005	Total liabilities	40056.2	41636.8	43203.5	45020.0	44032.4	44169.4	44604.7	45020.0	45442.3	7
8	FL384122005	Domestic nonfinancial sectors	24019.2	25179.7	25940.7	27404.1	26626.7	26674.5	26997.4	27404.1	27585.9	8
9	FL163162003	Nonprofit organizations (2)	219.6	216.4	218.2	216.1	220.0	219.7	216.6	216.1	215.2	9
10	FL104122005	Nonfinancial corporate business	5571.0	5860.3	6174.7	6283.9	6263.1	6268.3	6288.0	6283.9	6407.1	10
11	FL314122005	Federal government	15165.6	16008.3	16455.3	17865.0	17070.6	17114.2	17440.6	17865.0	17928.5	11
12	FL213162005	State and local governments	3063.0	3094.6	3092.6	3039.1	3073.0	3072.4	3052.1	3039.1	3035.3	12
13	FL794122005	Domestic financial sectors	13283.6	13656.0	13957.8	14289.2	13975.4	14095.6	14187.7	14289.2	14392.7	13
14	FL764122005	U.S.-chartered depository institutions	301.5	277.5	223.2	242.7	237.1	245.2	253.0	242.7	238.3	14
15	FL753169175	Foreign banking offices in U.S.	42.8	49.2	38.1	39.6	41.3	43.0	39.0	39.6	38.4	15
16	FL403161705	Government-sponsored enterprises	6369.0	6563.2	6716.3	6797.3	6685.7	6736.1	6753.3	6797.3	6808.4	16
17	FL413065005	Agency- and GSE-backed mortgage pools	1775.5	1933.0	2126.8	2292.6	2161.7	2200.4	2245.4	2292.6	2315.8	17
18	FL674122005	ABS issuers	1346.6	1231.3	1168.6	1161.0	1155.5	1163.5	1164.4	1161.0	1164.1	18
19	FL614122005	Finance companies	953.4	886.3	835.1	879.2	833.0	854.9	878.7	879.2	873.0	19
20	FL644122005	REITs	395.5	417.3	439.0	469.8	440.7	439.2	448.3	469.8	482.1	20
21	FL663163003	Brokers and dealers	131.3	129.1	185.7	184.0	175.6	167.4	175.9	184.0	181.9	21
22	FL734122005	Holding companies	1212.6	1375.7	1448.6	1401.7	1435.1	1417.7	1410.9	1401.7	1440.6	22
23	FL504122005	Funding corporations	755.5	793.4	776.5	821.2	809.7	828.3	818.8	821.2	849.9	23
24	FL264122005	Rest of the world	2753.4	2801.2	3305.0	3326.7	3430.3	3399.4	3419.6	3326.7	3463.7	24
25	FL894022005	Total assets	40374.6	41780.4	43561.5	44571.2	43818.5	43726.3	43995.8	44571.2	45657.1	25
26	FL384022005	Domestic nonfinancial sectors	6377.4	6307.9	6339.4	7242.8	6555.4	6771.6	6978.2	7242.8	7405.7	26
27	LM154022005	Household sector	4705.0	4608.0	4620.4	5586.9	4864.6	5051.1	5262.5	5586.9	5775.7	27
28	LM104022005	Nonfinancial corporate business	205.9	198.3	236.8	239.0	230.6	230.9	217.6	239.0	237.1	28
29	FL114022005	Nonfinancial noncorporate business	66.2	68.1	73.2	79.5	74.4	76.2	77.1	79.5	80.8	29
30	FL314022005	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	30
31	FL214022005	State and local governments	1399.9	1433.0	1408.5	1336.8	1385.4	1412.9	1420.5	1336.8	1311.5	31
32	FL794022005	Domestic financial sectors	23659.8	24811.4	25814.3	26162.0	25975.7	25796.6	25816.4	26162.0	26703.9	32
33	LM714022005	Monetary authority	4521.3	4445.6	4448.3	3982.6	4323.7	4218.1	4062.1	3982.6	3953.9	33
34	LM764022005	U.S.-chartered depository institutions	3376.5	3637.7	3757.4	3759.6	3695.0	3654.6	3653.8	3759.6	3846.5	34
35	LM754022005	Foreign banking offices in U.S.	266.9	273.1	303.3	319.4	292.9	300.5	295.5	319.4	313.4	35
36	LM744022005	Banks in U.S.-affiliated areas	11.5	13.0	14.7	19.5	15.9	16.4	19.0	19.5	20.8	36
37	LM474022005	Credit unions	220.0	217.5	213.0	202.0	213.3	213.4	206.7	202.0	203.2	37
38	LM514022005	Property-casualty insurance companies	1028.9	1064.2	1097.2	1117.4	1075.2	1073.8	1092.1	1117.4	1161.4	38
39	LM544022005	Life insurance companies	3228.0	3407.3	3585.8	3502.8	3526.8	3486.3	3503.8	3502.8	3654.4	39
40	LM574022005	Private pension funds	1175.8	1224.2	1286.4	1311.3	1275.2	1279.7	1303.5	1311.3	1377.2	40
41	LM344022005	Federal government retirement funds	1735.8	1836.6	1753.7	2061.2	1916.9	1927.6	1969.5	2061.2	1809.3	41
42	LM224022045	State and local govt. retirement funds	880.7	890.9	978.1	1024.9	1004.8	989.4	999.7	1024.9	1104.6	42
43	FL634022005	Money market funds	1582.4	1748.7	1680.7	1862.3	1822.4	1709.5	1723.6	1862.3	1895.1	43
44	LM654022005	Mutual funds	3834.2	4077.1	4514.5	4541.8	4575.6	4624.5	4669.0	4541.8	4761.1	44
45	LM554022005	Closed-end funds	163.2	162.7	167.8	159.4	165.2	166.2	165.5	159.4	165.9	45
46	LM564022005	Exchange-traded funds	341.6	429.0	556.2	635.6	563.9	589.7	609.6	635.6	692.7	46
47	FL404022005	Government-sponsored enterprises	446.9	442.6	404.0	405.5	409.2	414.0	410.8	405.5	415.2	47
48	FL674022005	ABS issuers	28.2	19.9	11.5	18.9	12.9	13.9	17.1	18.9	22.7	48
49	LM613063003	Finance companies	62.7	73.1	63.8	55.3	62.7	60.0	61.4	55.3	52.9	49
50	FL644022005	REITs	267.3	240.9	297.6	324.5	293.1	291.0	312.1	324.5	354.7	50
51	FL664022005	Brokers and dealers	300.6	305.6	306.1	443.9	281.5	311.3	297.0	443.9	434.0	51
52	LM734022605	Holding companies	55.3	58.7	67.2	97.3	79.3	83.8	94.1	97.3	100.9	52
53	FL504022005	Funding corporations	132.0	242.9	307.3	316.9	370.2	373.0	350.6	316.9	364.1	53
54	FL264022005	Rest of the world	10337.3	10661.2	11407.8	11166.3	11287.4	11158.1	11201.2	11166.3	11547.5	54
55	LM904022005	Discrepancy (3)	-318.4	-143.6	-357.9	448.9	213.9	443.1	608.8	448.9	-214.8	55

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893169175	Total liabilities	941.5	884.9	965.9	996.0	1048.5	1051.5	1045.6	996.0	1071.2	1
2	FL893169105	Commercial paper	941.5	884.9	965.9	996.0	1048.5	1051.5	1045.6	996.0	1071.2	2
3	FL103169100	Nonfinancial corporate business	179.0	180.8	206.7	196.5	242.0	240.8	223.6	196.5	241.1	3
4	FL263169105	Foreign issues in U.S.	329.3	270.1	362.0	368.3	391.4	376.0	392.6	368.3	379.0	4
5	FL263169110	Nonfinancial	44.1	44.6	45.1	51.5	57.9	62.8	67.2	51.5	64.2	5
6	FL263169123	Financial	285.2	225.5	316.9	316.8	333.5	313.2	325.5	316.8	314.8	6
7	FL793169100	Financial business	433.2	434.0	397.2	431.2	415.0	434.7	429.4	431.2	451.1	7
8	FL763169103	U.S.-chartered depository institutions	102.8	94.7	75.5	85.2	81.8	87.1	90.1	85.2	82.9	8
9	FL753169103	Foreign banking offices in U.S.	42.8	49.2	38.1	39.6	41.3	43.0	39.0	39.6	38.4	9
10	FL673169105	ABS issuers	81.0	80.3	65.0	84.3	65.1	72.6	80.7	84.3	89.6	10
11	FL613169100	Finance companies	66.9	71.4	72.2	64.6	66.9	69.3	65.1	64.6	64.3	11
12	FL643169173	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL733169103	Holding companies	5.7	2.2	4.4	5.9	3.0	3.9	5.0	5.9	6.2	13
14	FL503169105	Funding corporations	134.1	136.1	142.1	151.4	156.8	158.8	149.4	151.4	169.7	14
15	FL703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL893169175	Total assets	941.5	884.9	965.9	996.0	1048.5	1051.5	1045.6	996.0	1071.2	18
19	FL103069100	Nonfinancial corporate business	133.7	124.2	124.5	148.8	126.8	132.9	133.2	148.8	148.4	19
20	FL213069103	State and local governments	72.9	70.4	69.3	64.9	67.4	68.2	69.0	64.9	61.4	20
21	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL763069175	U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL473069153	Credit unions	0.0	0.0	0.0	0.2	0.1	0.4	0.2	0.2	0.2	24
25	LM513069105	Property-casualty insurance companies	9.2	20.3	11.4	9.2	9.7	8.5	8.5	9.2	10.0	25
26	LM543069105	Life insurance companies	44.4	46.6	38.1	33.1	35.4	33.4	34.2	33.1	34.7	26
27	FL573069105	Private pension funds	39.6	39.1	37.4	34.1	36.3	35.3	34.6	34.1	33.6	27
28	FL223069143	State and local govt. retirement funds	44.5	56.1	48.0	41.9	47.1	44.4	44.1	41.9	40.4	28
29	FL633069175	Money market funds	327.4	109.7	152.6	193.7	159.2	174.4	194.3	193.7	216.3	29
30	LM653069100	Mutual funds	81.7	84.1	98.0	81.7	94.6	89.6	88.4	81.7	95.2	30
31	FL403069105	Government-sponsored enterprises	5.5	5.9	6.4	6.9	7.2	7.4	6.7	6.9	7.6	31
32	FL663069103	Brokers and dealers	19.5	13.8	9.3	11.4	15.4	13.3	16.8	11.4	13.9	32
33	FL503069105	Funding corporations	59.0	173.9	234.6	246.1	297.6	301.0	277.9	246.1	291.8	33
34	LM263069103	Rest of the world	104.3	140.8	136.3	124.1	151.6	142.7	137.5	124.1	117.6	34

(1) Excludes banks' holdings of own acceptances.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893161705	Total liabilities	8169.0	8520.6	8867.4	9112.9	8872.0	8960.0	9021.5	9112.9	9146.5	1
2	FL313161705	Budget agencies	24.6	24.5	24.4	22.9	24.7	23.5	22.8	22.9	22.2	2
3	FL403161705	Government-sponsored enterprises	6369.0	6563.2	6716.3	6797.3	6685.7	6736.1	6753.3	6797.3	6808.4	3
4	FL413065005	Agency- and GSE-backed mortgage pools	1775.5	1933.0	2126.8	2292.6	2161.7	2200.4	2245.4	2292.6	2315.8	4
5	FL893061705	Total assets	8252.7	8547.9	8910.9	9044.8	8808.3	8853.1	8873.5	9044.8	9169.4	5
6	LM153061705	Household sector	463.4	402.1	480.5	646.5	465.7	537.7	601.6	646.5	606.9	6
7	FL103061703	Nonfinancial corporate business	12.5	13.7	23.8	18.9	22.1	20.6	17.9	18.9	18.5	7
8	FL313061703	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL213061703	State and local governments	445.2	441.9	449.1	424.8	441.6	447.1	452.4	424.8	418.3	9
10	LM713061705	Monetary authority	1845.4	1804.9	1815.3	1644.6	1768.0	1723.1	1666.9	1644.6	1623.7	10
11	LM763061705	U.S.-chartered depository institutions	1926.9	2058.0	2207.4	2239.3	2173.7	2168.9	2165.8	2239.3	2292.9	11
12	LM753061703	Foreign banking offices in U.S.	23.4	21.1	45.7	42.9	43.7	43.2	34.5	42.9	41.6	12
13	LM743061703	Banks in U.S.-affiliated areas	1.8	1.5	1.5	8.0	1.7	8.5	8.3	8.0	8.2	13
14	LM473061705	Credit unions	175.6	172.3	168.0	155.3	167.9	167.4	162.0	155.3	155.7	14
15	LM513061705	Property-casualty insurance companies	106.2	108.0	115.1	126.7	115.6	114.2	120.5	126.7	130.5	15
16	LM543061705	Life insurance companies	371.2	372.8	386.6	365.6	384.8	375.8	373.7	365.6	372.0	16
17	LM573061705	Private pension funds	158.3	167.3	180.2	188.3	180.6	182.0	184.5	188.3	194.5	17
18	LM343061705	Federal government retirement funds	8.4	8.7	9.3	9.0	9.1	9.1	9.1	9.0	9.4	18
19	LM223061743	State and local govt. retirement funds	101.3	99.9	102.6	129.1	103.0	104.2	103.1	129.1	137.6	19
20	FL633061700	Money market funds	468.7	680.4	682.2	644.9	643.5	663.3	620.9	644.9	655.7	20
21	LM653061703	Mutual funds	584.9	597.3	603.2	650.3	620.2	636.3	647.5	650.3	668.4	21
22	FL403061705	Government-sponsored enterprises	281.4	287.4	267.7	260.9	267.6	263.8	258.5	260.9	260.4	22
23	FL673061703	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL643061773	REITs	228.1	200.7	255.3	272.7	247.6	243.0	259.3	272.7	305.6	24
25	FL663061703	Brokers and dealers	109.7	93.2	79.1	97.3	85.4	81.0	93.3	97.3	107.0	25
26	LM733061703	Holding companies	23.7	25.0	27.3	41.5	34.5	32.5	41.8	41.5	44.0	26
27	LM263061705	Rest of the world	916.5	991.6	1011.2	1078.1	1032.0	1031.7	1051.8	1078.1	1118.3	27
28	LM903061703	Discrepancy (2)	-83.7	-27.3	-43.5	68.1	63.7	106.9	148.1	68.1	-22.9	28

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 20.

(2) The accumulated valuation difference between issuance and holdings.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL383162005	Total liabilities	3819.2	3864.2	3877.6	3817.8	3857.2	3858.7	3829.6	3817.8	3815.8	1
2	FL213162005	State and local governments	3063.0	3094.6	3092.6	3039.1	3073.0	3072.4	3052.1	3039.1	3035.3	2
3	FL213162400	Short-term (1)	33.0	30.2	35.0	38.1	36.1	31.6	37.3	38.1	39.0	3
4	FL213162200	Long-term	3030.0	3064.4	3057.5	3001.0	3036.9	3040.7	3014.8	3001.0	2996.3	4
5	FL163162003	Nonprofit organizations (2)	219.6	216.4	218.2	216.1	220.0	219.7	216.6	216.1	215.2	5
6	FL103162000	Nonfinancial corporate business (industrial revenue bonds)	536.7	553.1	566.9	562.6	564.1	566.7	560.8	562.6	565.4	6
7	FL893062005	Total assets	4036.4	4011.1	4101.9	3954.8	4013.0	4019.8	3954.8	3954.8	4024.9	7
8	LM153062005	Household sector	1885.0	1861.4	1869.6	1842.4	1808.8	1847.0	1818.7	1842.4	1874.9	8
9	FL103062003	Nonfinancial corporate business	22.3	19.3	17.2	14.6	15.5	15.6	12.8	14.6	14.8	9
10	FL113062003	Nonfinancial noncorporate business	4.3	5.1	5.5	6.0	5.6	5.7	5.8	6.0	6.1	10
11	FL213062003	State and local governments	15.0	15.1	14.9	13.9	14.5	14.7	14.8	13.9	13.7	11
12	LM763062000	U.S.-chartered depository institutions	507.7	544.9	572.6	498.8	555.7	519.1	502.2	498.8	491.1	12
13	LM753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	LM743062003	Banks in U.S.-affiliated areas	2.1	1.7	1.3	1.2	1.3	1.3	1.2	1.2	1.2	14
15	LM473062005	Credit unions	4.4	5.1	5.1	5.0	4.8	4.9	4.4	5.0	5.2	15
16	LM513062005	Property-casualty insurance companies	357.5	350.7	338.9	293.8	333.1	327.2	316.0	293.8	299.1	16
17	LM543062005	Life insurance companies	177.3	185.2	197.8	190.4	198.3	196.5	194.4	190.4	194.1	17
18	LM343062033	Federal government retirement funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	18
19	LM223062043	State and local govt. retirement funds	2.5	2.6	3.8	3.0	2.8	2.6	2.6	3.0	2.9	19
20	FL633062000	Money market funds	236.0	154.3	134.4	142.8	131.8	135.7	131.0	142.8	135.0	20
21	LM653062003	Mutual funds	603.7	632.2	688.1	693.6	690.4	698.7	701.9	693.6	738.6	21
22	LM553062003	Closed-end funds	90.4	87.7	89.8	87.0	88.1	89.4	87.7	87.0	89.0	22
23	LM563062003	Exchange-traded funds	19.1	24.7	30.4	36.5	30.7	32.8	33.0	36.5	38.4	23
24	FL403062005	Government-sponsored enterprises	8.2	5.8	4.6	3.9	4.4	4.4	4.0	3.9	3.6	24
25	FL663062003	Brokers and dealers	14.0	21.0	26.7	20.7	25.8	23.2	22.1	20.7	16.4	25
26	FL263062003	Rest of the world	87.0	94.2	101.3	101.0	101.4	101.1	102.1	101.0	100.6	26
27	LM903062003	Discrepancy (3)	-217.2	-146.9	-224.3	-137.0	-155.9	-161.1	-125.3	-137.0	-209.1	27

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893163005	Total liabilities	11985.4	12383.3	13061.7	13251.2	13208.8	13208.5	13290.2	13251.2	13502.6	1
2	FL103163003	Nonfinancial corporate business	4855.3	5126.4	5401.2	5524.8	5456.9	5460.7	5503.6	5524.8	5600.6	2
3	FL793163005	Domestic financial sectors	4706.0	4725.8	4717.5	4768.1	4712.9	4724.3	4759.7	4768.1	4817.3	3
4	FL763163005	U.S.-chartered depository institutions	198.7	182.7	147.7	157.6	155.2	158.1	162.9	157.6	155.4	4
5	FL673163005	ABS issuers (net) (1)	1265.6	1151.0	1103.6	1076.7	1090.4	1090.8	1083.8	1076.7	1074.5	5
6	FL613163005	Finance companies	886.6	814.9	763.0	814.6	766.0	785.6	813.6	814.6	808.7	6
7	FL643163005	REITs	395.5	417.3	439.0	469.8	440.7	439.2	448.3	469.8	482.1	7
8	FL663163003	Brokers and dealers	131.3	129.1	185.7	184.0	175.6	167.4	175.9	184.0	181.9	8
9	FL733163003	Holding companies	1206.9	1373.5	1444.2	1395.8	1432.1	1413.8	1405.9	1395.8	1434.4	9
10	FL503163005	Funding corporations	621.4	657.2	634.4	669.7	652.9	669.5	669.4	669.7	680.3	10
11	LM263163005	Rest of the world (2)	2424.1	2531.1	2943.0	2958.4	3038.9	3023.4	3027.0	2958.4	3084.7	11
12	FL893063005	Total assets (3)	11855.2	12324.8	13126.5	12815.6	13009.2	12851.6	12940.7	12815.6	13428.4	12
13	LM153063005	Household sector	1282.9	1148.3	1057.8	1158.4	1055.5	1051.3	1000.5	1158.4	1201.3	13
14	FL313063763	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	14
15	FL213063003	State and local governments	186.4	187.9	184.8	173.0	179.8	182.0	184.1	173.0	170.4	15
16	LM763063005	U.S.-chartered depository institutions	506.9	506.4	493.0	451.8	485.6	478.9	489.4	451.8	498.6	16
17	LM763063605	MBS and other ABS	126.0	100.4	83.0	77.1	79.4	78.3	75.4	77.1	80.0	17
18	LM763063095	Other	380.9	406.1	409.9	374.7	406.2	400.5	414.0	374.7	418.6	18
19	LM753063005	Foreign banking offices in U.S.	172.5	157.9	160.2	150.9	152.2	149.6	147.6	150.9	143.7	19
20	LM743063005	Banks in U.S.-affiliated areas	5.6	6.7	7.0	0.1	6.7	0.1	0.1	0.1	0.1	20
21	LM473063005	Credit unions	10.8	11.5	10.7	10.4	10.9	10.6	9.9	10.4	10.1	21
22	LM473063605	MBS and other ABS	10.6	11.3	10.4	9.9	10.6	10.3	9.6	9.9	9.6	22
23	LM473063095	Other	0.2	0.2	0.3	0.5	0.3	0.4	0.3	0.5	0.5	23
24	LM513063005	Property-casualty insurance companies	451.8	470.3	482.2	531.6	476.7	489.8	512.3	531.6	564.1	24
25	LM513063605	MBS and other ABS	98.3	100.6	104.3	122.2	104.4	108.9	115.4	122.2	129.6	25
26	LM513063095	Other	353.5	369.7	377.9	409.5	372.3	380.9	396.9	409.5	434.5	26
27	LM543063005	Life insurance companies	2429.1	2583.3	2735.0	2708.8	2681.4	2654.7	2675.3	2708.8	2851.3	27
28	LM543063675	MBS and other ABS	453.2	472.3	482.0	498.3	476.5	477.8	488.2	498.3	525.4	28
29	LM543063095	Other	1975.9	2111.0	2253.0	2210.5	2204.9	2176.9	2187.1	2210.5	2325.9	29
30	LM573063005	Private pension funds	691.2	715.4	744.9	724.1	725.8	718.2	729.6	724.1	761.2	30
31	LM343063005	Federal government retirement funds	12.6	13.5	14.1	12.8	13.6	13.4	13.5	12.8	13.7	31
32	LM223063045	State and local govt. retirement funds	558.0	514.5	546.4	502.0	573.5	556.8	571.3	502.0	528.3	32
33	FL633063005	Money market funds	64.4	6.6	8.5	7.5	7.8	7.5	10.1	7.5	8.7	33
34	LM653063005	Mutual funds	1737.3	1861.9	2037.6	2016.6	2079.1	2090.1	2113.3	2016.6	2129.5	34
35	LM553063003	Closed-end funds	67.0	71.4	74.2	68.9	73.4	73.1	74.2	68.9	73.2	35
36	LM563063003	Exchange-traded funds	242.2	309.6	403.6	420.5	402.1	410.2	424.5	420.5	460.9	36
37	FL403063005	Government-sponsored enterprises	64.3	41.1	24.1	18.1	23.8	21.7	20.8	18.1	17.8	37
38	FL403063605	MBS and other ABS	58.9	36.4	19.8	14.3	19.6	17.6	16.9	14.3	14.1	38
39	FL403063095	Other	5.4	4.7	4.3	3.9	4.2	4.1	4.0	3.9	3.8	39
40	LM613063003	Finance companies	62.7	73.1	63.8	55.3	62.7	60.0	61.4	55.3	52.9	40
41	FL643063005	REITs	39.2	40.2	42.3	51.8	45.5	48.0	52.7	51.8	49.1	41
42	FL663063005	Brokers and dealers	92.1	80.0	71.4	63.0	76.4	75.0	75.0	63.0	60.6	42
43	LM733063003	Holding companies	21.5	23.9	17.7	21.0	17.9	18.2	17.9	21.0	22.6	43
44	FL503063005	Funding corporations	73.0	69.0	72.6	70.7	72.6	71.9	72.7	70.7	72.3	44
45	LM263063005	Rest of the world (4)	3083.3	3431.7	3874.1	3597.8	3785.8	3670.0	3684.0	3597.8	3737.5	45
46	LM263063603	MBS and other ABS	383.3	364.1	370.4	360.6	364.8	363.4	362.5	360.6	357.3	46
47	LM263063095	Other	2700.1	3067.6	3503.6	3237.3	3421.0	3306.6	3321.5	3237.3	3380.2	47
48	LM903063003	Discrepancy (5)	130.2	58.6	-64.8	435.6	199.6	356.9	349.5	435.6	74.2	48

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

(5) The accumulated valuation difference between issuance and holdings.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL793068005	Total liabilities	3117.5	3285.7	3395.4	3674.7	3427.5	3498.3	3503.8	3674.7	3689.1	1
2	FL153168005	Household sector	280.6	291.3	299.1	327.2	301.6	304.7	299.9	327.2	318.6	2
3	FL103168005	Nonfinancial corporate business	964.5	968.7	1004.4	1130.1	1013.7	1033.2	1031.3	1130.1	1142.1	3
4	FL113168005	Nonfinancial noncorporate business	1141.8	1258.0	1303.4	1349.7	1312.9	1339.4	1338.0	1349.7	1363.1	4
5	FL793168005	Domestic financial sectors	290.1	293.2	305.3	320.1	310.5	310.4	303.6	320.1	320.9	5
6	FL613168003	Finance companies	155.8	156.0	144.7	147.1	146.5	144.9	143.2	147.1	151.2	6
7	FL643168005	REITs	40.4	31.2	36.3	39.6	36.6	32.9	35.3	39.6	36.9	7
8	FL663168005	Brokers and dealers	93.9	106.0	124.2	133.4	127.3	132.5	125.1	133.4	132.8	8
9	FL713068505	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL263168005	Rest of the world	440.5	474.6	483.2	547.6	488.8	510.6	530.9	547.6	544.4	10
11	FL263168465	Foreign official institutions	9.5	7.3	4.2	4.3	4.5	4.3	4.2	4.3	3.8	11
12	FL263168485	Foreign nonfinancial corporations	227.4	229.4	199.5	200.3	206.4	198.1	201.4	200.3	202.3	12
13	FL263168495	Foreign nondepository financial institutions	203.5	237.9	279.5	343.1	277.9	308.2	325.3	343.1	338.3	13
14	FL793068005	Total assets	3117.5	3285.7	3395.4	3674.7	3427.5	3498.3	3503.8	3674.7	3689.1	14
15	FL713068005	Monetary authority (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL763068005	U.S.-chartered depository institutions	2423.6	2569.9	2674.4	2927.8	2713.6	2770.2	2788.5	2927.8	2929.5	16
17	FL753068005	Foreign banking offices in U.S.	621.7	632.9	629.8	660.8	622.3	633.5	631.1	660.8	672.9	17
18	FL743068005	Banks in U.S.-affiliated areas	14.5	13.0	12.6	13.1	12.5	12.7	12.8	13.1	13.5	18
19	FL473068005	Credit unions	57.7	69.8	78.6	73.0	79.0	81.8	71.4	73.0	73.2	19

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to the household, broker and dealer, and funding corporation sectors.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893065005	Total mortgages	13859.9	14324.8	14891.0	15441.5	14989.3	15160.2	15308.8	15441.5	15527.1	1
2	FL893065105	Home	10063.5	10273.3	10584.2	10878.4	10627.9	10715.9	10816.6	10878.4	10905.0	2
3	FL893065405	Multifamily residential	1095.1	1200.6	1308.5	1410.8	1326.3	1350.7	1382.5	1410.8	1431.7	3
4	FL893065505	Commercial	2492.5	2625.0	2760.1	2901.4	2793.9	2849.1	2862.0	2901.4	2936.4	4
5	FL893065603	Farm	208.8	226.0	238.1	250.9	241.3	244.4	247.7	250.9	254.1	5
6	FL893065005	Total liabilities	13859.9	14324.8	14891.0	15441.5	14989.3	15160.2	15308.8	15441.5	15527.1	6
7	FL153165005	Household sector	9805.3	10007.5	10310.4	10597.2	10353.1	10438.5	10535.2	10597.2	10624.0	7
8	FL143165005	Nonfinancial business	3819.2	4080.9	4338.5	4618.1	4397.7	4484.8	4544.1	4618.1	4682.5	8
9	FL103165005	Corporate	468.9	463.1	516.2	585.0	530.6	551.4	564.5	585.0	600.7	9
10	FL113165005	Noncorporate	3350.3	3617.8	3822.3	4033.2	3867.1	3933.4	3979.6	4033.2	4081.9	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL643165005	REITs	235.4	236.5	242.0	226.2	238.6	236.9	229.4	226.2	220.6	12
13	FL893065005	Total assets	13859.9	14324.8	14891.0	15441.5	14989.3	15160.2	15308.8	15441.5	15527.1	13
14	FL153065005	Household sector	98.7	91.6	82.8	73.1	80.5	77.9	75.5	73.1	70.3	14
15	FL103065003	Nonfinancial corporate business	31.4	31.3	55.7	79.6	61.8	67.9	73.5	79.6	85.7	15
16	FL113065005	Nonfinancial noncorporate business	41.5	39.5	42.5	46.2	43.2	44.3	44.8	46.2	47.0	16
17	FL313065005	Federal government	116.5	119.7	121.2	124.5	122.6	123.1	123.8	124.5	124.9	17
18	FL213065005	State and local governments	231.1	232.9	229.0	214.4	222.8	225.6	228.2	214.4	211.2	18
19	FL763065005	U.S.-chartered depository institutions	4296.7	4537.6	4698.5	4818.8	4721.5	4767.6	4797.9	4818.8	4835.7	19
20	FL753065005	Foreign banking offices in U.S.	50.6	68.1	77.0	77.3	78.2	75.9	74.9	77.3	77.8	20
21	FL743065003	Banks in U.S.-affiliated areas	26.3	25.5	25.8	24.1	25.3	24.9	24.5	24.1	23.1	21
22	FL473065100	Credit unions	404.9	439.4	481.4	523.0	491.2	503.7	514.5	523.0	527.7	22
23	FL513065505	Property-casualty insurance companies	12.8	15.5	17.8	20.5	18.7	18.9	19.7	20.5	20.8	23
24	FL543065005	Life insurance companies	430.7	465.5	506.7	568.3	520.8	536.4	552.9	568.3	580.6	24
25	FL573065005	Private pension funds	22.0	22.8	23.2	23.2	23.1	23.1	23.2	23.2	23.2	25
26	FL223065043	State and local govt. retirement funds	8.0	14.5	3.7	2.7	2.7	3.0	3.2	2.7	2.5	26
27	FL403065005	Government-sponsored enterprises (1)	4920.1	5027.2	5193.7	5332.3	5215.8	5246.7	5291.6	5332.3	5356.6	27
28	FL413065005	Agency- and GSE-backed mortgage pools	1775.5	1933.0	2126.8	2292.6	2161.7	2200.4	2245.4	2292.6	2315.8	28
29	FL673065005	ABS issuers	1016.2	894.7	846.4	852.4	840.9	867.4	860.3	852.4	840.7	29
30	FL613065000	Finance companies	159.5	138.3	123.8	114.8	125.5	122.6	117.8	114.8	120.3	30
31	FL643065005	REITs	217.7	227.8	234.8	253.7	232.9	230.9	237.1	253.7	263.3	31

(1) Sum of home mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL.893065505	Total liabilities	2492.5	2625.0	2760.1	2901.4	2793.9	2849.1	2862.0	2901.4	2936.4	1
2	FL163165505	Nonprofit organizations (1)	238.8	247.7	256.7	266.0	259.0	261.3	263.6	266.0	268.2	2
3	FL103165505	Nonfinancial corporate business	348.7	331.6	374.8	433.8	387.1	405.5	415.6	433.8	447.3	3
4	FL113165505	Nonfinancial noncorporate business	1700.4	1842.3	1915.0	2002.0	1936.8	1973.6	1980.7	2002.0	2026.6	4
5	FL643165583	REITs	204.7	203.4	213.6	199.7	211.0	208.6	202.0	199.7	194.4	5
6	FL.893065505	Total assets	2492.5	2625.0	2760.1	2901.4	2793.9	2849.1	2862.0	2901.4	2936.4	6
7	FL153065505	Household sector	0.8	1.1	1.1	1.2	1.1	1.1	1.1	1.2	1.2	7
8	FL103065503	Nonfinancial corporate business	12.1	12.1	21.4	30.6	23.8	26.1	28.3	30.6	33.0	8
9	FL113065503	Nonfinancial noncorporate business	11.4	10.8	11.7	12.7	11.8	12.1	12.3	12.7	12.9	9
10	FL313065505	Federal government	69.3	70.7	72.3	74.7	73.0	73.3	73.8	74.7	75.2	10
11	FL213065503	State and local governments	18.5	18.6	18.3	17.2	17.8	18.0	18.3	17.2	16.9	11
12	FL763065503	U.S.-chartered depository institutions	1406.9	1523.0	1608.7	1667.8	1622.2	1646.5	1650.3	1667.8	1682.7	12
13	FL753065503	Foreign banking offices in U.S.	46.5	62.1	69.9	67.8	70.1	68.3	65.8	67.8	66.3	13
14	FL743065505	Banks in U.S.-affiliated areas	10.6	10.6	10.5	10.0	10.3	10.2	10.1	10.0	9.6	14
15	FL513065505	Property-casualty insurance companies	12.8	15.5	17.8	20.5	18.7	18.9	19.7	20.5	20.8	15
16	FL543065505	Life insurance companies	336.1	361.9	393.1	439.1	403.7	415.3	427.6	439.1	448.5	16
17	FL573065505	Private pension funds	18.9	20.1	20.9	21.3	20.9	21.0	21.2	21.3	21.4	17
18	FL223065545	State and local govt. retirement funds	2.7	4.9	1.3	0.9	0.9	1.0	1.1	0.9	0.8	18
19	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FL673065505	ABS issuers	351.5	328.4	327.8	342.4	332.5	353.2	345.2	342.4	342.4	20
21	FL613065503	Finance companies	27.6	22.5	22.0	21.8	21.7	21.8	22.0	21.8	25.6	21
22	FL643065505	REITs	166.8	162.8	163.5	173.5	165.1	162.1	165.2	173.5	179.1	22

(1) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL.893065603	Total liabilities	208.8	226.0	238.1	250.9	241.3	244.4	247.7	250.9	254.1	1
2	FL183165605	Nonfinancial corporate business	53.5	57.9	61.2	64.9	62.1	63.0	64.0	64.9	65.8	2
3	FL233165605	Nonfinancial noncorporate business	155.3	168.1	176.9	186.0	179.1	181.4	183.7	186.0	188.2	3
4	FL.893065603	Total assets	208.8	226.0	238.1	250.9	241.3	244.4	247.7	250.9	254.1	4
5	FL153065605	Household sector	6.8	10.0	11.8	12.6	12.2	12.2	12.4	12.6	12.4	5
6	FL113065603	Nonfinancial noncorporate business	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	6
7	FL313065605	Federal government	5.9	6.5	7.1	7.9	7.2	7.5	7.7	7.9	7.9	7
8	FL213065603	State and local governments	1.2	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	8
9	FL763065633	U.S.-chartered depository institutions	79.2	84.4	88.7	93.5	89.9	91.1	92.3	93.5	94.6	9
10	FL753065603	Foreign banking offices in U.S.	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	10
11	FL543065633	Life insurance companies	12.5	13.2	15.1	15.9	15.3	15.5	15.7	15.9	16.1	11
12	FL223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL403065605	Government-sponsored enterprises	100.0	107.1	111.6	117.5	113.0	114.5	115.9	117.5	119.4	13
14	FL413065605	Agency- and GSE-backed mortgage pools	2.3	2.7	1.7	1.5	1.6	1.6	1.6	1.5	1.5	14

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL153166000	Total liabilities (Households)	3411.0	3644.1	3827.9	4008.9	3808.5	3851.1	3938.2	4008.9	3999.7	1
2	FL153166000	Total assets	3411.0	3644.1	3827.9	4008.9	3808.5	3851.1	3938.2	4008.9	3999.7	2
3	FL163066223	Nonprofit organizations (1)	44.9	41.3	34.8	30.4	33.2	32.2	31.2	30.4	29.5	3
4	FL103066005	Nonfinancial corporate business	38.5	39.7	38.6	38.6	37.6	37.8	38.0	38.6	37.6	4
5	FL113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FL313066220	Federal government (2)	949.7	1049.3	1145.6	1236.3	1181.6	1191.6	1224.4	1236.3	1269.3	6
7	FL763066000	U.S.-chartered depository institutions	1428.3	1532.1	1611.9	1682.0	1569.0	1599.9	1630.8	1682.0	1644.6	7
8	FL473066000	Credit unions	342.3	380.3	418.4	469.2	422.2	438.3	462.0	469.2	471.6	8
9	FL403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL673066000	ABS issuers	46.0	52.8	37.6	18.3	35.1	20.4	19.5	18.3	18.2	10
11	FL613066005	Finance companies	561.3	548.7	541.0	534.0	529.9	530.9	532.3	534.0	529.0	11
Memo:												
12	FL153166100	Credit card loans (3)	906.7	968.0	1022.1	1053.5	971.3	984.2	1003.7	1053.5	1004.9	12
13	FL153166400	Auto loans	999.9	1075.5	1112.7	1152.8	1116.6	1128.6	1144.3	1152.8	1160.5	13
14	FL153166220	Student loans (4)	1320.1	1407.9	1489.8	1568.5	1524.0	1530.4	1559.0	1568.5	1598.1	14
15	FL153166205	Other consumer credit (5)	184.2	192.8	203.3	234.1	196.6	208.0	231.1	234.1	236.1	15

(1) Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables L.101 and B.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.225 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2017	2018	2018				- 2019 -		
						Q1	Q2	Q3	Q4	Q1		
1	FL893170005	Total trade payables	4368.0	4745.5	5034.9	5342.3	5050.5	5178.3	5317.0	5342.3	5387.0	1
2	FL163170005	Nonprofit organizations (1)	341.3	358.9	378.5	397.4	383.2	387.9	392.6	397.4	402.1	2
3	FL103170005	Nonfinancial corporate business	2110.5	2294.3	2376.4	2517.0	2350.6	2427.5	2530.9	2517.0	2517.7	3
4	FL113170005	Nonfinancial noncorporate business	521.3	587.2	658.3	742.2	673.7	699.9	711.8	742.2	760.8	4
5	FL313170005	Federal government	262.3	290.5	308.3	327.8	314.5	320.6	326.8	327.8	335.1	5
6	FL213170003	State and local governments	865.2	908.0	951.8	998.5	963.2	974.9	986.7	998.5	1010.6	6
7	FL513170005	Property-casualty insurance companies	60.6	67.4	68.4	76.8	70.3	72.3	74.6	76.8	77.1	7
8	FL543170005	Life insurance companies	114.1	133.7	171.2	186.3	175.0	178.8	182.6	186.3	187.6	8
9	FL663170003	Brokers and dealers	26.3	36.7	44.6	16.8	42.9	38.0	33.9	16.8	14.9	9
10	LM263170005	Rest of the world	66.5	69.0	77.4	79.3	77.0	78.3	77.1	79.3	81.2	10
11	FL893070005	Total trade receivables	4404.8	4744.6	5049.2	5342.5	5118.6	5263.9	5381.8	5342.5	5414.1	11
12	FL163070005	Nonprofit organizations (1)	241.0	251.2	261.0	269.3	263.1	265.1	267.2	269.3	271.6	12
13	FL103070005	Nonfinancial corporate business	2752.8	2951.5	3114.0	3253.3	3142.7	3243.1	3329.1	3253.3	3305.0	13
14	FL113070003	Nonfinancial noncorporate business	662.6	737.7	793.2	861.5	806.1	826.2	835.6	861.5	876.0	14
15	FL313070000	Federal government	61.2	64.9	65.0	75.4	67.9	69.0	72.7	75.4	81.2	15
16	FL213070003	State and local governments	184.2	201.7	212.4	229.1	211.4	218.6	226.6	229.1	228.3	16
17	FL513070005	Property-casualty insurance companies	155.1	158.9	168.2	186.1	179.2	185.1	187.6	186.1	190.1	17
18	FL543070005	Life insurance companies	66.4	91.1	102.2	101.5	102.0	101.8	101.7	101.5	102.1	18
19	FL673070003	ABS issuers	34.1	33.9	32.5	33.9	32.1	32.0	31.7	33.9	33.3	19
20	LM263070005	Rest of the world	247.4	253.6	300.7	332.4	314.2	323.0	329.6	332.4	326.4	20
21	FL903070005	Discrepancy	-36.8	0.9	-14.3	-0.2	-68.1	-85.6	-64.8	-0.2	-27.0	21

(1) Included in the households and nonprofit organizations sector (tables L.101 and B.101).

L.226 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893140005	Total liabilities	1930.6	2052.2	2158.0	2153.1	2159.8	2168.2	2179.9	2153.1	2190.1	1
2	FL313140003	Federal government	51.1	51.3	51.1	51.3	51.2	51.0	51.2	51.3	51.8	2
3	FL543140005	Life insurance companies	1828.7	1925.9	2008.8	2035.2	2018.4	2035.0	2054.2	2035.2	2071.3	3
4	FL263140005	Rest of the world	50.8	75.0	98.1	66.6	90.2	82.2	74.5	66.6	67.0	4
5	FL893140005	Total assets	1930.6	2052.2	2158.0	2153.1	2159.8	2168.2	2179.9	2153.1	2190.1	5
6	FL153040005	Household sector	1510.9	1568.1	1626.6	1659.1	1637.5	1655.5	1675.9	1659.1	1692.1	6
7	FL763040005	U.S.-chartered depository institutions	156.2	161.8	168.2	172.1	169.4	170.4	171.7	172.1	173.4	7
8	FL543040005	Life insurance companies	208.6	252.4	286.6	250.4	277.5	268.3	259.5	250.4	252.0	8
9	FL733040005	Holding companies	49.0	53.0	57.0	61.0	58.0	59.0	60.0	61.0	62.0	9
10	FL543141905	Rest of the world	5.9	17.0	19.7	10.4	17.4	15.0	12.8	10.4	10.5	10

L.227 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893150005	Total liabilities	23572.2	24448.0	25896.2	25875.6	25953.7	26217.7	26597.4	25875.6	26701.2	1
2	FL543150005	Life insurance companies (1)	2980.4	3088.3	3315.5	3256.4	3316.7	3354.7	3410.2	3256.4	3395.8	2
3	FL574190005	Private pension funds (2)	8603.2	9040.4	9788.8	9418.0	9745.8	9842.3	10019.7	9418.0	9939.1	3
4	FL344090005	Federal government retirement funds (3)	3740.8	3829.7	3948.6	4016.7	3963.9	3997.4	4038.0	4016.7	4068.7	4
5	FL224190005	State and local govt. retirement funds	8226.6	8474.3	8824.4	9107.0	8893.7	8974.9	9066.6	9107.0	9219.4	5
6	FL263150005	Rest of the world	21.3	15.3	18.9	77.5	33.6	48.4	62.8	77.5	78.2	6
7	FL893150005	Total assets	23572.2	24448.0	25896.2	25875.6	25953.7	26217.7	26597.4	25875.6	26701.2	7
8	FL153050005	Households (4)	23482.8	24360.5	25800.5	25668.9	25830.1	26066.1	26418.4	25668.9	26492.7	8
9	FL543050005	Life insurance companies	86.7	83.5	91.4	191.4	116.5	141.8	166.4	191.4	193.0	9
10	FL543151905	Rest of the world	2.7	3.9	4.3	15.4	7.1	9.9	12.6	15.4	15.5	10
Memo:												
11	LM893131573	Individual Retirement Accounts (IRAs): (5)	7477.0	8080.0	9200.0	8806.0	9173.0	9303.0	9583.0	8806.0	ND	11
12	FL763131573	U.S.-chartered depository institutions	445.8	482.3	469.2	490.2	468.5	466.2	469.6	490.2	ND	12
13	FL473131573	Credit unions	77.3	78.9	78.4	78.3	78.1	78.2	78.4	78.3	ND	13
14	LM543131503	Life insurance companies	578.0	600.0	641.0	610.0	638.0	642.0	650.0	610.0	ND	14
15	FL633131573	Money market funds	214.0	244.0	240.0	265.0	232.0	234.0	240.0	265.0	ND	15
16	LM653131573	Mutual funds	3093.0	3273.0	3827.0	3516.0	3822.0	3868.0	4006.0	3516.0	ND	16
17	LM153131575	Other self-directed accounts	3068.9	3401.8	3944.3	3846.5	3934.4	4014.6	4139.0	3846.5	ND	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Asset of the household and nonprofit organizations sector (tables L.101 and B.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

L.228 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	261.1	265.6	546.4	538.0	538.4	513.4	524.5	538.0	545.9	1
2	FL103178005	Nonfinancial corporate business	42.2	33.5	246.1	229.5	250.0	224.9	229.7	229.5	237.2	2
3	FL113178003	Nonfinancial noncorporate business	122.5	132.5	139.9	148.9	141.6	144.3	145.5	148.9	150.8	3
4	FL763178003	U.S.-chartered depository institutions	70.8	71.6	104.3	109.5	90.3	93.0	98.5	109.5	105.5	4
5	FL513178005	Property-casualty insurance companies	7.4	8.4	13.3	12.6	14.2	11.9	11.9	12.6	13.6	5
6	FL543178075	Life insurance companies	7.4	8.4	10.4	7.5	10.2	9.3	9.0	7.5	8.1	6
7	FL613178005	Finance companies	7.6	7.9	18.9	15.9	18.2	16.6	15.7	15.9	15.9	7
8	FL663178005	Brokers and dealers	3.2	3.3	13.6	14.1	13.9	13.5	14.1	14.1	14.8	8
9	FL893078005	Total business taxes receivable	309.6	343.2	363.7	371.1	393.9	349.5	381.2	371.1	406.2	9
10	FL313078000	Federal government	174.0	199.9	214.0	213.4	242.6	196.1	226.7	213.4	246.8	10
11	FL213078005	State and local governments	135.6	143.3	149.7	157.7	151.3	153.4	154.5	157.7	159.5	11
12	FL903078005	Discrepancy	-48.5	-77.6	182.7	166.9	144.5	163.9	143.2	166.9	139.7	12

L.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM152090205	Total household equity	10818.6	11413.3	12250.6	12766.3	12316.7	12641.3	12655.2	12766.3	12995.9	1
2	LM112090205	Nonfinancial noncorporate business	10773.2	11352.3	12188.7	12695.9	12250.0	12572.4	12584.4	12695.9	12925.3	2
3	LM662090205	Brokers and dealers	45.4	61.0	61.8	70.4	66.8	68.9	70.9	70.4	70.6	3

L.231 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893190005	Total liabilities	18966.3	19873.2	19450.4	19147.4	19622.4	19222.7	19093.6	19147.4	19039.1	1
2	FL543077073	Household sector	31.6	31.3	33.1	35.0	35.5	35.4	36.2	35.0	36.4	2
3	FL103190005	Nonfinancial corporate business	4367.7	4545.2	3852.9	3050.6	3787.1	3274.2	3174.6	3050.6	2899.5	3
4	FL113193003	Nonfinancial noncorporate business	1360.1	1561.5	1642.2	1716.6	1660.9	1690.2	1703.8	1716.6	1737.6	4
5	FL313190005	Federal government	2029.6	2009.5	2005.2	1951.8	2013.1	2028.5	2008.7	1951.8	2003.1	5
6	FL223073045	State and local governments	4071.7	4216.6	4053.9	4532.2	4158.0	4211.5	4205.2	4532.2	4205.9	6
7	FL713190005	Monetary authority	130.0	119.7	129.6	114.0	152.6	129.0	115.1	114.0	96.4	7
8	FL763190005	U.S.-chartered depository institutions	2776.9	2981.0	3108.6	3084.5	3074.8	3073.7	3070.4	3084.5	3170.8	8
9	FL753190005	Foreign banking offices in U.S.	213.7	197.1	190.8	216.1	238.5	241.6	233.3	216.1	245.6	9
10	FL743193005	Banks in U.S.-affiliated areas	5.0	3.8	4.1	3.2	3.8	3.8	3.2	3.2	3.2	10
11	FL473193005	Credit unions	16.0	17.2	18.3	18.3	18.5	18.9	19.4	18.3	22.0	11
12	FL513190005	Property-casualty insurance companies	1212.6	1236.9	1342.7	1378.7	1347.9	1366.7	1389.9	1378.7	1393.5	12
13	FL543190005	Life insurance companies	1314.8	1385.9	1440.1	1427.5	1444.3	1439.1	1454.7	1427.5	1469.7	13
14	FL403190005	Government-sponsored enterprises	106.5	110.1	110.5	111.9	109.1	111.5	111.5	111.9	112.1	14
15	FL613190005	Finance companies	375.2	358.1	354.2	287.6	332.6	310.2	288.6	287.6	288.4	15
16	FL643193005	REITs	80.4	96.7	101.5	117.0	106.9	114.3	122.1	117.0	150.2	16
17	FL663190005	Brokers and dealers	242.1	385.3	341.3	315.5	330.7	338.3	358.0	315.5	334.4	17
18	FL733193005	Holding companies	85.8	-66.9	-81.6	-77.1	-85.2	-83.0	-78.7	-77.1	-75.0	18
19	FL503190005	Funding corporations	247.6	456.3	548.2	590.6	627.3	632.8	615.6	590.6	649.7	19
20	FL263190005	Rest of the world	298.9	227.8	254.7	273.5	266.1	286.1	262.1	273.5	295.5	20
21	FL893090005	Total assets	27710.7	29302.1	29234.7	30656.3	29915.8	30153.7	30057.4	30656.3	30504.3	21
22	FL153090005	Household sector	1082.1	1138.8	1191.9	1243.5	1204.0	1210.4	1224.1	1243.5	1246.6	22
23	FL103090005	Nonfinancial corporate business	7271.2	7839.6	7865.5	8386.2	8255.4	8277.7	8226.9	8386.2	8437.1	23
24	FL113090005	Nonfinancial noncorporate business	3398.1	3792.6	4072.8	4309.7	4127.4	4219.3	4266.2	4309.7	4363.5	24
25	FL313090005	Federal government	173.0	186.2	197.0	212.0	199.4	205.4	208.8	212.0	214.0	25
26	FL213093003	State and local governments	134.2	135.2	133.0	122.0	129.4	128.5	130.0	122.0	117.6	26
27	FL713090005	Monetary authority	216.8	205.0	196.5	167.4	183.6	175.6	168.2	167.4	159.0	27
28	FL763090005	U.S.-chartered depository institutions	554.5	578.7	502.6	496.6	516.3	523.8	529.2	496.6	431.5	28
29	FL753093005	Foreign banking offices in U.S.	52.3	63.0	96.6	74.4	96.6	101.3	92.1	74.4	89.6	29
30	FL743093005	Banks in U.S.-affiliated areas	28.5	35.5	27.1	28.5	27.3	28.5	27.9	28.5	24.0	30
31	FL473090005	Credit unions	72.5	77.6	79.0	86.3	87.1	84.0	83.6	86.3	94.0	31
32	FL513090005	Property-casualty insurance companies	417.8	445.2	491.8	488.6	488.0	490.5	495.6	488.6	497.3	32
33	FL543090005	Life insurance companies	572.3	605.4	599.0	635.6	612.7	626.0	642.6	635.6	644.4	33
34	FL573090005	Private pension funds	1853.0	1889.9	1705.5	1915.7	1758.6	1747.6	1697.8	1915.7	1729.3	34
35	FL343073045	Federal government retirement funds	1763.7	1731.4	1718.0	1650.9	1726.3	1740.4	1721.5	1650.9	1706.0	35
36	FL223090005	State and local govt. retirement funds	4381.3	4581.8	4473.2	4966.8	4579.5	4644.4	4645.3	4966.8	4651.5	36
37	FL633093005	Money market funds	21.3	7.3	6.6	8.1	6.2	7.3	7.2	8.1	8.8	37
38	FL653093005	Mutual funds	217.1	227.0	293.1	225.7	277.3	259.4	258.2	225.7	336.5	38
39	LM563093003	Exchange-traded funds	49.3	62.8	68.9	65.9	71.7	68.9	63.4	65.9	67.8	39
40	FL403093005	Government-sponsored enterprises	148.2	150.7	111.0	95.3	104.6	107.0	101.0	95.3	102.9	40
41	FL673090543	ABS issuers	63.8	70.7	82.7	85.7	85.4	86.8	87.6	85.7	89.1	41
42	FL613090005	Finance companies	58.2	44.7	28.6	54.8	23.4	30.8	25.9	54.8	55.5	42
43	FL643090005	REITs	138.1	169.0	180.5	206.9	193.0	195.0	203.5	206.9	206.8	43
44	FL663090005	Brokers and dealers	786.6	734.1	721.9	674.5	723.5	723.4	743.4	674.5	687.4	44
45	FL733090005	Holding companies	3458.1	3698.9	3592.0	3565.4	3570.5	3572.0	3518.9	3565.4	3623.6	45
46	FL503094505	Funding corporations	760.3	791.0	749.6	830.7	816.4	845.6	831.9	830.7	861.2	46
47	FL263076005	Rest of the world	38.6	39.8	50.1	59.2	52.2	54.3	56.8	59.2	59.4	47
48	FL903090005	Discrepancy	-8744.4	-9428.9	-9784.3	-11508.9	-10293.4	-10931.0	-10963.9	-11508.9	-11465.2	48

L.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
<i>Federal government equity in IBRD, etc.:</i>												
1	FL313092803	Liab.: Rest of the world	64.6	66.6	68.1	69.4	68.1	69.3	69.4	69.4	69.4	1
2	FL313092803	Asset: Federal government	64.6	66.6	68.1	69.4	68.1	69.3	69.4	69.4	69.4	2
<i>Federal Reserve Bank stock:</i>												
3	FL713164003	Liab.: Monetary authority	29.5	30.4	31.4	32.3	31.7	32.1	32.3	32.3	32.5	3
4	FL713164003	Asset: U.S.-chartered depository institutions	29.5	30.4	31.4	32.3	31.7	32.1	32.3	32.3	32.5	4
<i>Equity in government-sponsored enterprises:</i>												
5	FL403192405	Liab.: Government-sponsored enterprises	44.2	46.9	51.1	52.2	50.7	52.3	51.1	52.2	49.6	5
6	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.8	0.9	1.2	1.2	1.3	1.2	1.2	1.2	1.3	6
7	FL113092405	Nonfinancial noncorporate (FCS)	9.0	9.8	12.3	12.5	12.1	12.4	12.5	12.5	12.5	7
8	FL313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL763092405	U.S.-chartered depository institutions (FHLB)	25.9	27.8	28.5	29.1	28.2	29.4	28.1	29.1	26.4	9
10	FL473092403	Credit unions (FHLB)	3.3	3.4	4.1	4.0	3.7	3.9	3.9	4.0	3.8	10
11	FL513092403	Property-casualty insurance companies (FHLB)	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	11
12	FL543092473	Life insurance companies (FHLB)	3.4	3.8	4.2	4.7	4.5	4.5	4.6	4.7	4.7	12
13	FL613092403	Finance companies	0.2	0.2	0.2	0.0	0.2	0.2	0.1	0.0	0.0	13
14	FL643092473	Real estate investment trusts (FHLB)	1.4	0.9	0.5	0.5	0.5	0.5	0.5	0.5	0.5	14
<i>Holding company net transactions with affiliates:</i>												
15	FL763194735	Liab.: U.S.-chartered depository institutions	2214.7	2397.2	2495.7	2500.5	2480.6	2481.1	2438.1	2500.5	2513.4	15
16	FL513194733	Property-casualty insurance companies	4.5	4.3	4.8	6.0	5.3	5.8	5.9	6.0	6.3	16
17	FL543194733	Life insurance companies	12.0	13.3	15.8	4.8	15.1	15.0	15.2	4.8	5.2	17
18	FL613194733	Finance companies	45.3	34.4	28.4	15.0	20.5	20.0	14.2	15.0	13.0	18
19	FL663194735	Brokers and dealers	998.8	1150.1	975.9	951.9	971.3	944.7	964.8	951.9	975.8	19
20	FL263194735	Rest of the world	76.4	-4.8	-6.6	18.3	11.9	34.4	11.3	18.3	42.6	20
21	FL733094705	Asset: Holding companies	3351.8	3594.5	3513.9	3496.6	3504.7	3500.9	3449.5	3496.6	3556.4	21
<i>NFC investment in finance company affiliates:</i>												
22	FL103094105	Liab.: Finance companies	111.3	98.2	110.7	113.2	115.5	113.2	118.7	113.2	116.1	22
23	FL103094105	Asset: Nonfinancial corporate business	111.3	98.2	110.7	113.2	115.5	113.2	118.7	113.2	116.1	23
<i>Funding corporations' investment in affiliates:</i>												
24	FL753194503	Liab.: Foreign banking offices in U.S.	105.4	99.8	79.7	123.1	124.3	136.3	125.1	123.1	138.5	24
25	FL663194505	Brokers and dealers	654.9	691.3	669.9	707.6	692.1	709.2	706.8	707.6	722.7	25
26	FL503094505	Asset: Funding corporations	760.3	791.0	749.6	830.7	816.4	845.6	831.9	830.7	861.2	26
<i>Equity investment under Public-Private Inv. Program:</i>												
27	LM503194305	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	LM153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	LM313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -
							Q1	Q2	Q3	Q4	Q1
<i>Nonofficial foreign currencies:</i>											
1	FL263191103	Liab.: Rest of the world	3.6	8.2	14.7	6.8	7.6	3.7	2.7	6.8	4.0
2	FL313091105	Asset: Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
3	FL713091103	Monetary authority (1)	1.0	5.6	12.1	4.2	5.0	1.1	0.1	4.2	1.4
<i>Postal Savings System deposits:</i>											
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Deposits at Federal Home Loan Banks:</i>											
6	FL403197033	Liab.: Government-sponsored enterprises	8.5	8.1	7.8	7.6	8.2	8.1	8.2	7.6	8.3
7	FL403197033	Asset: U.S.-chartered depository institutions	8.5	8.1	7.8	7.6	8.2	8.1	8.2	7.6	8.3
<i>Funding agreements backing securities:</i>											
8	FL673090543	Liab.: Life insurance companies (2)	63.8	70.7	82.7	85.7	85.4	86.8	87.6	85.7	89.1
9	FL673090543	Asset: ABS issuers	63.8	70.7	82.7	85.7	85.4	86.8	87.6	85.7	89.1
<i>Deferred and unpaid life insurance premiums:</i>											
10	FL543077073	Liab.: Household sector	31.6	31.3	33.1	35.0	35.5	35.4	36.2	35.0	36.4
11	FL543077073	Asset: Life insurance companies	31.6	31.3	33.1	35.0	35.5	35.4	36.2	35.0	36.4
<i>Life insurance company reserves:</i>											
12	FL543195005	Liab.: Life insurance companies	348.8	364.8	382.4	408.7	392.7	394.4	401.8	408.7	414.0
13	FL263195105	Rest of the world	28.5	20.0	19.3	17.8	18.9	18.5	18.1	17.8	18.0
14	FL153095105	Asset: Household sector	306.0	318.8	331.8	352.2	340.3	340.8	346.5	352.2	357.0
15	FL543095105	Life insurance companies	71.2	65.9	69.8	74.3	71.2	72.2	73.4	74.3	74.9
<i>Policy payables:</i>											
16	FL513176005	Liab.: Property-casualty insurance companies	1130.5	1174.4	1250.2	1294.2	1258.7	1270.9	1291.5	1294.2	1297.9
17	FL263176005	Rest of the world	125.8	137.8	159.3	161.1	159.7	160.1	160.6	161.1	161.5
18	FL153076005	Asset: Household sector	511.4	542.4	573.0	590.3	576.8	581.5	590.2	590.3	592.2
19	FL103076005	Nonfinancial corporate business	345.1	351.6	365.8	377.4	367.7	371.2	377.9	377.4	378.5
20	FL113076005	Nonfinancial noncorporate business	119.3	116.3	121.2	120.3	120.3	120.5	121.4	120.3	120.4
21	FL513076005	Property-casualty insurance companies	241.9	262.1	299.4	308.1	301.3	303.4	305.8	308.1	309.0
22	FL263076005	Rest of the world	38.6	39.8	50.1	59.2	52.2	54.3	56.8	59.2	59.4
<i>Unallocated insurance company contracts:</i>											
23	FL593095005	Liab.: Life insurance companies	651.5	683.6	711.5	707.4	706.3	711.5	725.5	707.4	732.8
24	FL573095005	Asset: Private pension funds	506.3	544.7	562.8	547.6	559.4	562.1	570.2	547.6	567.0
25	FL223095505	State and local government retirement funds	145.2	138.9	148.7	159.8	147.0	149.4	155.3	159.8	165.9
<i>Pension fund contributions payable:</i>											
26	FL573074005	Liab.: Nonfinancial corporate business	91.3	95.2	101.2	110.2	104.0	106.5	108.5	110.2	111.5
27	FL573074005	Asset: Private pension funds	91.3	95.2	101.2	110.2	104.0	106.5	108.5	110.2	111.5
<i>Securities borrowed (net):</i>											
28	FL663097005	Liab.: Funding corporations	706.8	666.3	702.7	683.8	702.0	695.6	703.7	683.8	699.0
29	FL663097005	Asset: Brokers and dealers	706.8	666.3	702.7	683.8	702.0	695.6	703.7	683.8	699.0
<i>Retiree health care funds:</i>											
30	FL313195105	Liab.: Federal government (3)	264.7	277.6	287.1	301.0	286.8	288.1	287.3	301.0	297.3
31	FL313195105	Asset: Household sector	264.7	277.6	287.1	301.0	286.8	288.1	287.3	301.0	297.3
<i>Claims of pension fund on sponsor:</i>											
32	FL573073005	Liab.: Nonfinancial corporate business	609.0	568.6	340.4	544.5	392.3	373.6	309.3	544.5	334.9
33	FL343073045	Federal government	1763.7	1731.4	1718.0	1650.9	1726.3	1740.4	1721.5	1650.9	1706.0
34	FL223073045	State and local governments	4071.7	4216.6	4053.9	4532.2	4158.0	4211.5	4205.2	4532.2	4205.9
35	FL573073005	Asset: Private pension funds	609.0	568.6	340.4	544.5	392.3	373.6	309.3	544.5	334.9
36	FL343073045	Federal government retirement funds	1763.7	1731.4	1718.0	1650.9	1726.3	1740.4	1721.5	1650.9	1706.0
37	FL223073045	State and local govt. retirement funds	4071.7	4216.6	4053.9	4532.2	4158.0	4211.5	4205.2	4532.2	4205.9

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables L.133 and L.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL893193005	Total liabilities	4704.8	5191.0	5061.3	4006.1	4993.1	4504.3	4473.1	4006.1	4237.2	1
2	FL103193005	Nonfinancial corporate business	3667.5	3881.5	3411.3	2395.8	3290.9	2794.0	2756.8	2395.8	2453.1	2
3	FL113193003	Nonfinancial noncorporate business	1360.1	1561.5	1642.2	1716.6	1660.9	1690.2	1703.8	1716.6	1737.6	3
4	FL313193013	Federal government	1.2	0.6	0.1	-0.2	0.0	-0.0	-0.1	-0.2	-0.2	4
5	FL713193005	Monetary authority	100.6	89.3	98.2	81.7	120.9	97.0	82.8	81.7	63.9	5
6	FL763193005	U.S.-chartered depository institutions	562.2	583.8	612.9	584.0	594.2	592.7	632.3	584.0	657.4	6
7	FL753193005	Foreign banking offices in U.S.	108.3	97.3	111.1	93.0	114.1	105.2	108.2	93.0	107.1	7
8	FL743193005	Banks in U.S.-affiliated areas	5.0	3.8	4.1	3.2	3.8	3.8	3.2	3.2	3.2	8
9	FL473193005	Credit unions	16.0	17.2	18.3	18.3	18.5	18.9	19.4	18.3	22.0	9
10	FL513193005	Property-casualty insurance companies	77.6	58.3	87.7	78.5	83.9	90.1	92.4	78.5	89.2	10
11	FL543193005	Life insurance companies	238.7	253.6	247.7	220.9	244.8	231.4	224.6	220.9	228.6	11
12	FL403193005	Government-sponsored enterprises	53.7	55.1	51.5	52.1	50.1	51.1	52.2	52.1	54.2	12
13	FL613193005	Finance companies	218.6	225.5	215.2	159.5	196.6	177.1	155.7	159.5	159.3	13
14	FL643193005	REITs	80.4	96.7	101.5	117.0	106.9	114.3	122.1	117.0	150.2	14
15	FL663193005	Brokers and dealers	-1411.6	-1456.1	-1304.5	-1344.0	-1332.7	-1315.6	-1313.5	-1344.0	-1364.1	15
16	FL733193005	Holding companies	85.8	-66.9	-81.6	-77.1	-85.2	-83.0	-78.7	-77.1	-75.0	16
17	FL503193005	Funding corporations	-459.2	-210.0	-154.4	-93.2	-74.7	-62.8	-88.1	-93.2	-49.3	17
18	FL893093005	Total assets	13449.2	14619.9	14845.7	15515.0	15286.4	15435.3	15436.9	15515.0	15702.4	18
19	FL103093005	Nonfinancial corporate business	6814.0	7388.9	7387.8	7894.3	7771.0	7792.1	7729.1	7894.3	7941.2	19
20	FL113093005	Nonfinancial noncorporate business	3269.7	3666.5	3939.4	4177.0	3995.0	4086.4	4132.3	4177.0	4230.7	20
21	FL313093003	Federal government	105.8	117.0	126.4	140.0	128.7	133.4	136.8	140.0	142.0	21
22	FL213093003	State and local governments	134.2	135.2	133.0	122.0	129.4	128.5	130.0	122.0	117.6	22
23	FL713093005	Monetary authority	215.8	199.5	184.4	163.2	178.5	174.6	168.2	163.2	157.7	23
24	FL763093005	U.S.-chartered depository institutions	490.6	512.4	434.9	427.6	448.2	454.2	460.5	427.6	364.2	24
25	FL753093005	Foreign banking offices in U.S.	52.3	63.0	96.6	74.4	96.6	101.3	92.1	74.4	89.6	25
26	FL743093005	Banks in U.S.-affiliated areas	28.5	35.5	27.1	28.5	27.3	28.5	27.9	28.5	24.0	26
27	FL473093005	Credit unions	69.2	74.1	75.0	82.3	83.5	80.1	79.7	82.3	90.2	27
28	FL513093005	Property-casualty insurance companies	175.8	182.9	192.3	180.3	186.5	186.9	189.7	180.3	188.1	28
29	FL543093005	Life insurance companies	466.1	504.4	491.9	521.6	501.5	514.0	528.4	521.6	528.3	29
30	FL573093005	Private pension funds	646.4	681.4	701.0	713.3	703.0	705.3	709.8	713.3	715.9	30
31	FL223093005	State and local govt. retirement funds	164.4	226.4	270.6	274.8	274.5	283.5	284.9	274.8	279.8	31
32	FL633093005	Money market funds	21.3	7.3	6.6	8.1	6.2	7.3	7.2	8.1	8.8	32
33	FL653093005	Mutual funds	217.1	227.0	293.1	225.7	277.3	259.4	258.2	225.7	336.5	33
34	LM563093003	Exchange-traded funds	49.3	62.8	68.9	65.9	71.7	68.9	63.4	65.9	67.8	34
35	FL403093005	Government-sponsored enterprises	148.2	150.7	111.0	95.3	104.6	107.0	101.0	95.3	102.9	35
36	FL613093005	Finance companies	57.9	44.5	28.4	54.7	23.2	30.6	25.9	54.7	55.5	36
37	FL643093005	REITs	136.7	168.1	180.0	206.3	192.5	194.5	202.9	206.3	206.3	37
38	FL663093005	Brokers and dealers	79.7	67.8	19.3	-9.2	21.6	27.8	39.7	-9.2	-11.7	38
39	FL733093005	Holding companies	106.3	104.3	78.1	68.8	65.8	71.1	69.4	68.8	67.1	39
40	FL903090005	Discrepancy	-8744.4	-9428.9	-9784.3	-11508.9	-10293.4	-10931.0	-10963.9	-11508.9	-11465.2	40

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL112000005	Assets	17481.2	18725.0	19978.0	20920.7	20131.0	20605.0	20691.3	20920.7	21257.0	1
2	LM112010005	Nonfinancial assets	12109.4	12808.2	13645.8	14166.4	13707.1	14039.5	14041.8	14166.4	14398.8	2
3	LM115035005	Real estate (1)	10809.1	11496.3	12292.3	12738.1	12333.0	12647.5	12633.2	12738.1	12941.7	3
4	LM115035023	Residential	5996.3	6440.1	6930.4	7312.6	7038.1	7137.5	7231.7	7312.6	7402.6	4
5	LM115035035	Nonresidential	4812.8	5056.2	5361.8	5425.5	5294.9	5510.0	5401.5	5425.5	5539.1	5
6	LM115015205	Equipment (2)	796.2	805.4	826.6	896.1	841.6	861.1	880.8	896.1	914.2	6
7	LM115012265	Residential (3)	47.8	48.3	50.3	56.7	50.8	53.6	55.6	56.7	57.6	7
8	LM115013265	Nonresidential	748.4	757.1	776.4	839.4	790.8	807.5	825.2	839.4	856.6	8
9	LM115013765	Intellectual property products (2)	243.6	256.1	267.5	276.7	269.5	272.0	274.5	276.7	280.3	9
10	LM115020005	Inventories (2)	260.4	250.4	259.4	255.5	263.0	258.8	253.2	255.5	262.5	10
11	FL114090005	Financial assets	5371.8	5916.8	6332.2	6754.4	6423.9	6565.6	6649.5	6754.4	6858.2	11
12	FL113020005	Checkable deposits and currency	254.5	279.3	280.2	299.0	284.0	288.5	293.4	299.0	306.1	12
13	FL113030003	Time and savings deposits	860.8	909.0	972.7	1052.5	989.8	1009.5	1029.7	1052.5	1077.1	13
14	FL113034003	Money market fund shares	88.1	90.7	97.5	105.9	99.1	101.6	102.7	105.9	107.7	14
15	FL114022005	Debt securities	66.2	68.1	73.2	79.5	74.4	76.2	77.1	79.5	80.8	15
16	FL113061003	Treasury securities	61.9	63.0	67.7	73.5	68.8	70.5	71.3	73.5	74.8	16
17	FL113062003	Municipal securities	4.3	5.1	5.5	6.0	5.6	5.7	5.8	6.0	6.1	17
18	FL114023005	Loans	41.5	39.5	42.5	46.2	43.2	44.3	44.8	46.2	47.0	18
19	FL113065005	Mortgages	41.5	39.5	42.5	46.2	43.2	44.3	44.8	46.2	47.0	19
20	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL113070003	Trade receivables	662.6	737.7	793.2	861.5	806.1	826.2	835.6	861.5	876.0	21
22	FL113090005	Miscellaneous assets	3398.1	3792.6	4072.8	4309.7	4127.4	4219.3	4266.2	4309.7	4363.5	22
23	FL113076005	Insurance receivables	119.3	116.3	121.2	120.3	120.3	120.5	121.4	120.3	120.4	23
24	FL113092405	Equity investment in GSEs (4)	9.0	9.8	12.3	12.5	12.1	12.4	12.5	12.5	12.5	24
25	FL113093005	Other	3269.7	3666.5	3939.4	4177.0	3995.0	4086.4	4132.3	4177.0	4230.7	25
26	FL114190005	Liabilities	6707.9	7372.7	7789.2	8224.8	7881.0	8032.6	8106.9	8224.8	8331.7	26
27	FL114123005	Loans	4692.2	5078.6	5332.2	5597.5	5387.7	5480.3	5526.9	5597.5	5661.9	27
28	FL113168005	Depository institution loans n.e.c.	1141.8	1258.0	1303.4	1349.7	1312.9	1339.4	1338.0	1349.7	1363.1	28
29	FL113169005	Other loans and advances	200.2	202.8	206.4	214.7	207.7	207.4	209.2	214.7	216.9	29
30	FL113165005	Mortgages	3350.3	3617.8	3822.3	4033.2	3867.1	3933.4	3979.6	4033.2	4081.9	30
31	FL113170005	Trade payables	521.3	587.2	658.3	742.2	673.7	699.9	711.8	742.2	760.8	31
32	FL113178003	Taxes payable	122.5	132.5	139.9	148.9	141.6	144.3	145.5	148.9	150.8	32
33	LM115114005	Foreign direct investment in U.S.	11.8	12.9	16.6	19.6	17.0	18.0	18.9	19.6	20.5	33
34	FL113193003	Miscellaneous liabilities	1360.1	1561.5	1642.2	1716.6	1660.9	1690.2	1703.8	1716.6	1737.6	34
35	LM112090205	Net worth (5)	10773.2	11352.3	12188.7	12695.9	12250.0	12572.4	12584.4	12695.9	12925.3	35
Memo:												
Replacement-cost value of structures:												
36	FL115012665	Residential	3334.4	3521.5	3677.0	3907.8	3764.0	3836.8	3876.6	3907.8	3936.6	36
37	FL115013665	Nonresidential	1985.9	2047.3	2126.3	2195.6	2137.7	2159.9	2170.9	2195.6	2205.6	37
38	FL114104006	Debt/net worth (percent) (line 27/line 35)	43.55	44.74	43.75	44.09	43.98	43.59	43.92	44.09	43.80	38

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Included in table B.101, line 28.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			2015	2016	2017	2018	2018		2019			
							Q1	Q2	Q3	Q4	Q1	
1	FC152090005	Change in net worth (1)	2697.7	5469.6	8263.3	602.8	989.1	1720.3	1853.1	-3959.7	4690.7	1
2	FU155060005	Net investment	1544.6	1036.4	1344.1	2027.9	705.1	233.9	490.6	598.4	607.7	2
3	FU155061005	Net physical investment	417.9	463.3	515.7	569.5	142.3	144.7	142.9	139.6	132.4	3
4	FU155050005	Capital expenditures	1908.8	2008.0	2122.1	2209.2	544.5	552.6	555.2	556.9	553.1	4
5	FU156300005	- Consumption of fixed capital	1490.9	1544.7	1606.4	1639.7	402.2	407.8	412.4	417.2	420.7	5
6	FU155000005	Net lending (+) or net borrowing (-)	1126.7	573.1	828.4	1458.4	562.8	89.1	347.7	458.7	475.3	6
7	FU154090005	Net acquisition of financial assets	1464.0	1053.3	1433.1	1967.4	607.6	233.7	530.7	595.4	485.4	7
8	FU154190005	- Net increase in liabilities	337.3	480.2	604.7	509.0	44.8	144.6	182.9	136.6	10.1	8
9	FR158000005	Holding gains on assets at market value (2)	1189.1	4356.2	7119.7	-1716.8	38.3	1393.9	1339.6	-4488.6	4129.7	9
10	FR155035005	Real estate	1337.6	1373.7	1666.8	1095.0	358.5	410.9	110.8	214.7	327.2	10
11	FR154022005	Debt securities	-107.1	-27.5	69.6	-125.7	-101.1	-27.1	-41.5	44.0	126.7	11
12	FR153064105	Corporate equities	-287.2	1614.5	2506.5	-1903.3	-188.3	514.1	796.0	-3024.9	1902.9	12
13	FR153064205	Mutual fund shares	-201.6	293.0	1031.7	-666.5	-60.4	75.3	241.2	-922.5	747.5	13
14	FR152090205	Equity in noncorporate business	605.0	638.2	796.8	426.7	96.5	286.7	-33.7	77.2	269.3	14
15	FR153040005	Life insurance reserves	-8.4	15.4	39.4	-16.9	-2.3	5.4	10.8	-30.8	27.8	15
16	FR153050005	Pension entitlements	-149.2	448.9	1008.9	-526.2	-64.5	128.5	256.1	-846.3	728.3	16
17	FR153094305	Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FR158100005	Holding gains on assets at current cost (2)	-66.9	-74.7	-95.1	-48.9	-10.7	-15.3	-6.8	-16.2	-1.3	18
19	FR155111005	Consumer durable goods	-63.6	-73.6	-96.6	-55.9	-11.2	-18.1	-9.7	-17.0	-4.1	19
20	FR165015205	Equipment	-2.8	-2.7	-1.8	3.1	-0.0	1.6	1.8	-0.3	1.4	20
21	FR165013765	Intellectual property products	-0.5	1.6	3.3	3.8	0.5	1.2	1.1	1.1	1.4	21
22	FV158090005	Other volume changes (3)	31.0	151.7	-105.4	340.6	256.4	107.8	29.6	-53.2	-45.4	22
Memo:												
23	FL152090005	Net worth outstanding (4)	89616.7	95086.3	103349.6	103952.4	104338.6	106059.0	107912.1	103952.4	108643.1	23
24	FA156012005	Disposable personal income	13784.3	14170.9	14796.3	15521.8	15289.2	15431.4	15592.4	15774.1	15875.8	24

(1) Sum of net investment (line 2), holding gains (lines 9 and 17), and other volume changes (line 21).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.101, line 40.

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FC102090005	Change in net worth (1)	1362.3	1265.8	1846.0	431.1	15.0	861.1	-244.4	-200.6	811.4	1
2	FU105060005	Net investment	-4.6	-228.1	65.6	-87.3	161.8	-142.4	-13.1	-93.5	28.8	2
3	FU105061005	Net physical investment	456.6	339.6	446.5	563.7	157.8	126.0	168.6	111.3	172.5	3
4	FU105050005	Capital expenditures	1915.7	1770.1	1889.8	2075.4	520.8	491.0	552.8	510.8	576.0	4
5	FU106300005	- Consumption of fixed capital	1406.3	1431.5	1488.8	1560.5	381.5	387.5	392.8	398.7	405.3	5
6	FU105020601	- Inventory valuation adjustment	52.8	-1.0	-45.5	-48.9	-18.5	-22.5	-8.6	0.7	-1.7	6
7	FU105000005	Net lending (+) or net borrowing (-)	88.4	9.1	-60.1	-144.4	98.6	-68.4	-136.9	-37.7	-19.5	7
8	FU104090005	Net acquisition of financial assets	1501.4	1180.4	632.4	289.7	190.2	-40.1	72.5	67.1	170.2	8
9	FU104190005	- Net increase in liabilities	1413.0	1171.3	692.5	434.1	91.6	28.3	209.4	104.8	189.6	9
10	FU103164103	Net corporate equity issues	-549.6	-576.8	-320.8	-506.6	-94.6	-200.1	-44.8	-167.1	-124.2	10
11	FR108000005	Holding gains on assets at market value (2)	868.7	756.3	1252.1	-171.7	-283.3	728.8	-301.0	-316.2	627.5	11
12	FR105035005	Real estate	886.9	596.9	888.9	-33.8	-257.5	669.8	-449.2	3.1	372.8	12
13	FR103064103	Corporate equities	-11.7	146.1	326.0	-115.7	-23.8	55.7	139.3	-287.0	228.5	13
14	FR103064203	Mutual fund shares	-6.5	13.3	37.3	-22.2	-2.0	3.3	8.9	-32.3	26.2	14
15	FR108100005	Holding gains on assets less liabilities at current cost (2)	-127.6	86.0	229.6	-40.5	22.1	-61.4	7.9	-9.1	7.3	15
16	FR105015205	Equipment	-60.8	-28.8	20.8	12.2	-4.0	10.2	14.8	-8.8	9.6	16
17	FR105013765	Intellectual property products	6.7	27.1	62.4	41.9	7.2	12.7	12.2	9.8	16.4	17
18	FR105020015	Inventories (3)	-43.5	39.1	34.2	6.9	-6.4	9.1	-25.2	29.5	-18.7	18
19	FR103092005	Direct investment abroad	-117.4	11.7	114.4	-18.8	8.2	-5.4	-5.6	-15.9	0.0	19
20	FR103192005	- Foreign direct investment in U.S.	-87.4	-36.9	2.1	82.7	-17.2	87.9	-11.7	23.7	0.0	20
21	FV108090005	Other volume changes (4)	625.8	651.6	298.6	730.5	114.4	336.1	61.8	218.3	147.8	21
Memo:												
22	FL102090005	Net worth outstanding (5)	21407.9	22673.7	24519.6	24950.8	24534.7	25395.7	25151.3	24950.8	25762.2	22

(1) Sum of net investment (line 2), holding gains (lines 11 and 15), and other volume changes (line 21).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 39.

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

			2015	2016	2017	2018	2018			- 2019 -	
							Q1	Q2	Q3	Q4	Q1
1	FC112090205	Change in net worth (1)	822.3	579.1	836.4	507.2	61.2	322.5	12.0	111.5	229.4
2	FU115440005	Net capital transfers paid	0.0	0.0	-13.1	-4.1	0.0	0.0	-1.9	-2.2	0.0
3	FU115060005	Net investment	210.5	-59.1	66.7	74.6	-36.9	35.7	50.6	25.1	-34.4
4	FU115061005	Net physical investment	75.7	63.4	68.1	89.1	-36.6	45.9	41.2	38.6	-31.2
5	FU115050005	Capital expenditures	378.3	373.4	389.9	427.7	46.1	130.1	126.5	125.0	56.4
6	FU116300005	- Consumption of fixed capital	302.6	310.1	321.8	338.6	82.7	84.1	85.3	86.4	87.6
7	FU115000005	Net lending (+) or net borrowing (-)	-75.7	-63.4	-55.0	-85.0	36.6	-45.9	-39.3	-36.4	31.2
8	FU114090005	Net acquisition of financial assets	397.5	545.0	415.3	422.2	91.7	141.6	84.0	104.9	103.8
9	FU114190005	- Net increase in liabilities	473.2	608.4	470.3	507.2	55.1	187.6	123.2	141.3	72.7
10	FU112090205	Proprietor's net investment (2)	210.5	-59.1	53.6	70.5	-36.9	35.7	48.7	22.9	-34.4
11	FR115035005	Holding gains on real estate (3)	645.3	626.0	738.7	374.8	60.7	279.3	-51.2	86.1	222.6
12	FR115035023	Residential	390.5	423.4	468.9	357.4	129.0	77.7	73.1	77.6	110.6
13	FR115035035	Nonresidential	254.8	202.6	269.9	17.5	-68.3	201.6	-124.3	8.5	112.1
14	FR118100005	Holding gains on assets at current cost (3)	-37.9	10.6	39.8	58.4	37.2	7.2	12.8	1.2	41.0
15	FR115012265	Residential equipment	-1.9	-2.5	-1.2	4.2	-0.1	2.2	1.4	0.6	0.3
16	FR115013265	Nonresidential equipment	11.5	19.4	27.0	68.7	35.4	9.2	21.1	3.0	37.9
17	FR115013765	Intellectual property products	3.1	3.9	6.8	-4.3	-0.6	-0.7	-1.3	-1.7	-0.5
18	FR115020005	Inventories	-49.9	-11.3	8.3	-10.5	2.5	-3.6	-8.5	-0.9	3.3
19	FR115114005	- Foreign direct investment in U.S.	0.7	-1.1	1.1	-0.2	0.0	0.0	0.0	-0.2	0.0
20	FV118090005	Other volume changes (4)	4.4	1.5	4.3	3.5	0.2	0.3	1.7	1.4	0.2
Memo:											
21	LM112090205	Net worth outstanding (5)	10773.2	11352.3	12188.7	12695.9	12250.0	12572.4	12584.4	12695.9	12925.3

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 20).

(2) Shown on table F.104, line 32.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.104, line 35.

B.101.h Balance Sheet of Households (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2010	2011	2012	2013	2014	2015	2016	2017	2018	
1	FL192000005	Assets	74416.6	75891.2	81514.3	90232.9	95525.6	98180.4	103737.2	112112.0	113094.2	1
2	LM192010005	Nonfinancial assets	20800.6	20800.6	22179.0	24069.9	25216.0	26624.7	28164.5	29871.7	31360.9	2
3	LM155035015	Real estate (2)	16265.1	16155.9	17451.5	19290.3	20355.5	21618.9	23015.2	24577.6	25831.3	3
4	LM155111005	Consumer durable goods (3)	4535.4	4644.7	4727.5	4779.6	4860.5	5005.8	5149.3	5294.1	5529.6	4
5	FL194090005	Financial assets	53616.0	55090.6	59335.3	66163.0	70309.6	71555.7	75572.7	82240.3	81733.2	5
6	FL193020005	Checkable deposits and currency	382.8	673.2	769.7	948.1	1008.6	1073.3	984.2	1173.6	1375.9	6
7	FL193030205	Time deposits and short-term investments	6298.1	6657.4	6990.6	7196.8	7682.3	8213.4	8889.8	9078.5	9506.6	7
8	FL193034005	Money market fund shares	1591.0	1524.7	1534.8	1533.4	1498.5	1476.3	1470.9	1528.4	1701.4	8
9	LM194022005	Debt securities	4954.3	5247.2	5346.2	4350.4	4430.1	4422.6	4315.8	4316.9	5278.0	9
10	LM193061005	U.S. government and municipal securities	3097.1	3230.0	3265.3	2849.6	2825.0	3313.1	3344.4	3440.3	4301.2	10
11	LM193063005	Corporate and foreign bonds	1857.2	2017.2	2080.8	1500.8	1605.2	1109.5	971.4	876.6	976.8	11
12	FL194023005	Loans	856.4	863.3	882.2	939.1	982.7	917.1	905.8	838.1	821.2	12
13	FL153067005	Other loans and advances (4)	725.2	726.1	758.1	818.2	870.3	819.2	815.3	756.4	749.3	13
14	FL193065005	Mortgages	131.1	137.2	124.1	120.9	112.3	97.9	90.5	81.7	71.9	14
15	LM193064005	Corporate equities and mutual fund shares	12139.0	11679.4	13582.1	17208.5	19049.5	18558.5	20525.5	24435.3	21712.4	15
16	FL153040005	Life insurance reserves	1272.8	1350.4	1352.6	1407.8	1472.1	1510.9	1568.1	1626.6	1659.1	16
17	FL153050005	Pension entitlements (5)	18325.3	18734.4	19772.7	22319.3	23151.5	23482.8	24360.5	25800.5	25668.9	17
18	LM152090205	Equity in noncorporate business (6)	6891.1	7396.0	8132.9	9234.8	9991.5	10818.6	11413.3	12250.6	12766.3	18
19	FL153090005	Miscellaneous assets	905.2	964.6	971.5	1024.9	1042.8	1082.1	1138.8	1191.9	1243.5	19
20	FL194190005	Liabilities	13245.1	13095.8	13095.7	13243.3	13484.3	13663.8	14087.7	14633.1	15094.4	20
21	FL194123005	Loans	13219.6	13070.8	13070.1	13214.6	13454.4	13632.1	14056.4	14600.0	15059.4	21
22	FL153165105	Home mortgages (7)	9993.5	9777.8	9564.0	9481.0	9455.5	9566.5	9759.8	10053.7	10331.2	22
23	FL153166000	Consumer credit	2646.8	2756.6	2913.6	3091.4	3312.5	3411.0	3644.1	3827.9	4008.9	23
24	FL193168005	Depository institution loans n.e.c.	164.9	159.4	149.2	161.4	172.4	217.2	225.2	230.2	256.0	24
25	FL193169005	Other loans and advances	414.4	377.0	443.3	480.8	514.0	437.4	427.2	488.2	463.3	25
26	FL543077073	Deferred and unpaid life insurance premiums	25.5	25.0	25.7	28.7	29.9	31.6	31.3	33.1	35.0	26
27	FL192090005	Net worth	61171.5	62795.4	68418.5	76989.6	82041.3	84516.6	89649.5	97479.0	97999.8	27
		Memo:										
		Reconciliation with household and nonprofit organization sector net worth: (8)										
28	FL152090005	Household and nonprofit net worth (B.101, line 40)	64650.7	66403.2	72363.9	81554.9	86919.0	89616.7	95086.3	103349.6	103952.4	28
29	FL152000005	Household and nonprofit total assets (B.101, line 1)	78687.3	80310.2	86279.0	95604.4	101244.8	104143.5	110063.0	118904.9	119997.4	29
30	FL192000005	Household total assets (B.101.h, line 1)	74416.6	75891.2	81514.3	90232.9	95525.6	98180.4	103737.2	112112.0	113094.2	30
31	FL162000005	Nonprofit total assets (B.101.n, line 1)	5487.8	5671.4	6144.5	6889.2	7314.4	7614.6	8050.7	8588.3	8770.6	31
32	FL163093005	Less: Nonprofit misc. assets (B.101.n, line 19)	1108.4	1151.4	1276.7	1410.5	1488.3	1536.1	1608.1	1676.2	1741.6	32
33	FL164041085	Less: Nonprofit other notes and loans receivable (9)	108.7	101.0	103.1	107.3	106.9	115.4	116.7	119.3	125.8	33
34	FL154190005	Less: Household and nonprofit liabilities (B.101, line 30)	14036.6	13907.0	13915.2	14049.5	14325.9	14526.8	14976.7	15555.3	16045.0	34
35	FL194190005	Household liabilities (B.101.h, line 20)	13245.1	13095.8	13095.7	13243.3	13484.3	13663.8	14087.7	14633.1	15094.4	35
36	FL164190005	Nonprofit liabilities (B.101.n, line 20)	1435.0	1519.6	1589.3	1609.6	1723.3	1808.6	1892.5	1981.8	2068.6	36
37	FL163193005	Less: Nonprofit misc. liabilities (B.101.n, line 27)	643.5	708.4	769.9	803.4	881.8	945.5	1003.4	1059.5	1118.0	37

(1) Table is based on table B.101 Balance Sheet of Households and Nonprofit Organizations, with adjustments to remove the assets and liabilities of nonprofit organizations, shown on table B.101.n.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land, at market value.

(3) At replacement (current) cost.

(4) Cash accounts at brokers and dealers.

(5) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(6) Net worth of nonfinancial noncorporate business (table B.104, line 35) and owners' equity in unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(8) Some financial asset and liability items shown on the supplemental balance sheet of nonprofit organizations (table B.101.n) are not included on the balance sheet of the household and nonprofit organization sector (table B.101). Therefore, some adjustments are necessary to reconcile the combined assets and liabilities of the household sector (table B.101.h) and nonprofit organization sector (table B.101.n) with the household and nonprofit organization sector's (table B.101) in the core Financial Accounts.

(9) Loans, other than syndicated loans, that are not included in household and nonprofit organizations' other loans and advances (table B.101, line 20).

B.101.n Balance Sheet of Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2010	2011	2012	2013	2014	2015	2016	2017	2018	
1	FL162000005	Total assets	5487.8	5671.4	6144.5	6889.2	7314.4	7614.6	8050.7	8588.3	8770.6	1
2	FL162010005	Nonfinancial assets	2255.1	2401.0	2557.1	2892.5	3108.9	3386.4	3605.0	3897.7	3979.9	2
3	FL165035005	Real estate (2)	1852.5	1964.3	2088.8	2393.0	2584.4	2835.5	3027.2	3288.6	3332.6	3
4	FL165015205	Equipment (3)	284.8	307.3	326.9	346.1	363.9	383.6	402.2	424.1	451.5	4
5	FL165013765	Intellectual property products (3)	117.8	129.4	141.5	153.4	160.6	167.3	175.6	185.0	195.8	5
6	FL164090005	Financial assets	3232.7	3270.4	3587.3	3996.7	4205.5	4228.3	4445.7	4690.6	4790.7	6
7	FL163020005	Cash and non-interest-bearing deposits	97.4	104.8	111.0	121.8	134.9	146.4	158.3	170.2	182.0	7
8	FL163030205	Other deposits and short-term investments (4)	232.8	234.7	254.8	257.5	257.5	250.9	243.7	246.0	239.1	8
9	FL163034003	Money market fund shares	66.6	60.1	55.1	58.5	69.2	74.6	85.8	87.0	96.7	9
10	LM164022005	Debt securities	272.0	275.5	268.6	254.6	282.2	282.4	292.2	303.5	309.0	10
11	LM163061005	U.S. government and municipal securities (5)	102.9	101.7	92.9	86.2	110.9	109.0	115.4	122.3	127.4	11
12	LM163063005	Corporate and foreign bonds	169.1	173.9	175.7	168.5	171.3	173.3	176.9	181.3	181.6	12
13	FL164023005	Loans	207.1	192.4	183.1	185.8	179.9	183.1	183.7	180.9	180.9	13
14	FL163065013	Mortgages	0.9	1.0	1.1	0.8	1.1	0.8	1.1	1.1	1.2	14
15	FL163066223	Consumer credit	71.3	67.1	58.0	51.8	47.6	44.9	41.3	34.8	30.4	15
16	FL164041005	Other notes and loans receivable (6)	134.8	124.4	124.0	133.2	131.2	137.4	141.3	145.1	149.3	16
17	LM163064005	Corporate equities and mutual fund shares	1064.3	1052.9	1230.5	1494.7	1552.6	1513.8	1622.6	1765.8	1772.2	17
18	FL163070005	Grants and trade receivables	184.2	198.6	207.6	213.2	240.7	241.0	251.2	261.0	269.3	18
19	FL163093005	Miscellaneous assets (7)	1108.4	1151.4	1276.7	1410.5	1488.3	1536.1	1608.1	1676.2	1741.6	19
20	FL164190005	Liabilities	1435.0	1519.6	1589.3	1609.6	1723.3	1808.6	1892.5	1981.8	2068.6	20
21	FL163162003	Debt securities (municipal securities)	270.7	263.3	249.1	234.5	227.8	219.6	216.4	218.2	216.1	21
22	FL164123005	Loans	247.0	254.1	269.3	276.2	291.7	302.2	313.7	325.6	337.1	22
23	FL163165505	Commercial mortgages	198.3	204.0	212.8	221.7	228.3	238.8	247.7	256.7	266.0	23
24	FL163168005	Depository institution loans n.e.c.	48.6	50.0	56.6	54.6	63.3	63.4	66.1	68.9	71.2	24
25	FL163169385	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL163170005	Trade payables	273.9	293.9	301.0	295.4	322.1	341.3	358.9	378.5	397.4	26
27	FL163193005	Miscellaneous liabilities (8)	643.5	708.4	769.9	803.4	881.8	945.5	1003.4	1059.5	1118.0	27
28	FL162090005	Net worth	4052.8	4151.8	4555.1	5279.7	5591.1	5806.1	6158.2	6606.5	6702.0	28
Memo:												
29	FL164090015	Total financial assets of private foundations	606.9	609.3	658.1	743.1	784.9	786.2	832.4	886.8	904.3	29
30	FL164090025	Total financial assets of 501(c) organizations	2625.9	2661.1	2929.2	3253.6	3420.6	3442.1	3613.3	3803.8	3886.4	30

(1) Includes private foundations, including charitable trusts, and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts. Most financial asset and liability information from annual tax data available through 2014; values after 2014 are staff estimates.

(2) Residential and nonresidential real estate at market value.

(3) At replacement (current) cost.

(4) Includes interest-bearing checking and savings accounts, deposits in transit, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

(5) Excludes the short-term debt securities included in line 16.

(6) Includes some loans that are not included in household and nonprofit organizations' holdings of other loans and advances (table B.101, line 20).

(7) Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included on table B.101.

(8) Not included on table B.101.

B.101.e Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2017	2018	2018				- 2019 -	
							Q1	Q2	Q3	Q4	Q1	
1	FL152000005	Assets	104143.5	110063.0	118904.9	119997.4	119935.1	121787.1	123825.1	119997.4	124693.9	1
2	FL152010005	Nonfinancial assets	30011.1	31769.5	33769.4	35340.8	34259.0	34798.9	35013.4	35340.8	35799.4	2
3	FL154090005	Financial assets	74132.4	78293.5	85135.5	84656.6	85676.2	86988.2	88811.8	84656.6	88894.5	3
4	FL154000025	Deposits (1)	11235.0	11832.7	12283.7	13101.7	12585.1	12653.2	12612.9	13101.7	13250.0	4
5	LM154022375	Debt securities at market value	8640.8	8778.0	9060.3	10204.3	9509.7	9741.3	10019.3	10204.3	10396.5	5
6	LM154022005	Directly held	4705.0	4608.0	4620.4	5586.9	4864.6	5051.1	5262.5	5586.9	5775.7	6
7	LM154022075	Indirectly held	3935.8	4170.0	4439.8	4617.3	4645.1	4690.3	4756.8	4617.3	4620.8	7
8	LM544022053	Life insurance companies	413.9	429.1	444.4	430.9	441.7	445.3	447.6	430.9	445.4	8
9	LM574022075	Private pension funds (2)	1144.6	1242.6	1368.4	1384.9	1370.1	1379.9	1396.3	1384.9	1441.3	9
10	LM344022025	Federal govt. retirement funds (2)	231.7	248.5	97.0	280.2	253.8	264.0	272.7	280.2	68.4	10
11	LM223064223	State and local govt. retirement funds (2)	81.2	65.3	71.9	69.3	72.0	72.4	72.9	69.3	72.1	11
12	LM654022055	Mutual funds	2064.4	2184.5	2458.1	2452.0	2507.4	2528.7	2567.4	2452.0	2593.5	12
13	FL154023005	Loans	984.9	972.8	899.7	876.2	894.6	882.5	882.0	876.2	862.0	13
14	LM153064475	Equity shares at market value	22456.7	24642.5	29190.0	25914.8	28951.8	29533.7	30962.5	25914.8	29149.1	14
15	LM153064105	Directly held	13128.2	14852.9	17544.2	15564.6	17381.5	17772.1	18707.5	15564.6	17494.3	15
16	LM153064175	Indirectly held	9328.5	9789.6	11645.9	10350.3	11570.3	11761.6	12255.0	10350.3	11654.8	16
17	LM543064153	Life insurance companies	1332.5	1358.0	1526.7	1304.9	1484.7	1496.7	1539.7	1304.9	1444.7	17
18	LM573064175	Private pension funds (2)	2942.7	3179.7	3746.9	3394.6	3714.3	3803.7	3956.4	3394.6	3814.9	18
19	LM343064125	Federal govt. retirement funds (2)	226.6	246.9	308.7	289.5	304.4	313.2	330.6	289.5	330.2	19
20	LM223064213	State and local govt. retirement funds (2)	182.7	145.3	172.3	147.4	169.4	171.1	177.5	147.4	164.7	20
21	LM653064155	Mutual funds	4644.0	4859.6	5891.2	5213.9	5897.5	5976.8	6250.7	5213.9	5900.3	21
22	FL153099475	Other	30815.1	32067.5	33701.8	34559.5	33735.0	34177.5	34335.0	34559.5	35236.8	22
23	FL154190005	Liabilities	14526.8	14976.7	15555.3	16045.0	15596.5	15728.1	15913.1	16045.0	16050.9	23
24	FL152090005	Net worth	89616.7	95086.3	103349.6	103952.4	104338.6	106059.0	107912.1	103952.4	108643.1	24
Memo:												
Debt securities (line 5) as a percent of												
25	FL154022376	Total assets (line 1)	8.30	7.98	7.62	8.50	7.93	8.00	8.09	8.50	8.34	25
26	FL154022386	Financial assets (line 3)	11.66	11.21	10.64	12.05	11.10	11.20	11.28	12.05	11.70	26
Equity shares (line 14) as a percent of												
27	FL153064476	Total assets (line 1)	21.56	22.39	24.55	21.60	24.14	24.25	25.01	21.60	23.38	27
28	FL153064486	Financial assets (line 3)	30.29	31.47	34.29	30.61	33.79	33.95	34.86	30.61	32.79	28

(1) Includes foreign deposits, checkable deposits and currency, time and savings deposits, and money market fund shares.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 22.

S.1.a Total Economy - Current Account

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
1	FA896902505	Gross value added (income approach)	14931.0	15595.8	16438.4	16945.2	17820.8	18474.2	18834.1	19628.6	1
2	FA886300091	Less: Consumption of fixed capital	2390.9	2474.5	2576.0	2681.2	2817.0	2917.5	2990.5	3116.2	2
3	FA896902601	Equals: Net value added	12540.1	13121.4	13862.4	14263.9	15003.8	15556.8	15843.6	16512.4	3
4	FA896025001	Compensation of employees (paid)	7933.0	8234.0	8575.4	8843.6	9258.6	9707.9	9968.9	10420.6	4
5	FA896020001	Wages and salaries	6380.1	6634.0	6936.1	7122.6	7483.8	7865.5	8093.4	8467.2	5
6	FA896401001	Employers' social contributions	1552.9	1600.0	1639.2	1721.0	1774.9	1842.4	1875.6	1953.4	6
7	FA896240101	Taxes on production and imports less subsidies	1007.3	1043.7	1078.1	1128.9	1182.8	1212.6	1241.9	1285.9	7
8	FA896402101	Operating surplus, net	3599.9	3843.6	4208.9	4291.4	4562.4	4636.2	4632.8	4805.9	8
9	FA266904095	Plus: Income receipts from the rest of the world	715.2	789.2	799.7	823.4	854.2	839.3	859.1	957.1	9
10	FA266904195	Less: Income payments to the rest of the world	519.5	552.8	567.4	592.7	612.5	613.1	643.8	713.4	10
11	FA896140001	Equals: Net national income/Balance of primary incomes, net	12735.8	13357.7	14094.7	14494.7	15245.5	15783.0	16058.9	16756.1	11
12	FA896402101	Operating surplus, net	3599.9	3843.6	4208.9	4291.4	4562.4	4636.2	4632.8	4805.9	12
13	FA156025105	Compensation of employees (received)	7924.9	8225.9	8566.7	8834.2	9248.1	9696.8	9956.2	10407.2	13
14	FA156020101	Wages and salaries	6372.1	6625.9	6927.5	7113.2	7473.2	7854.4	8080.7	8453.8	14
15	FA156401101	Employers' social contributions	1552.9	1600.0	1639.2	1721.0	1774.9	1842.4	1875.6	1953.4	15
16	FA896240001	Taxes on production and imports, receivable	1063.1	1103.7	1136.1	1188.7	1240.9	1269.9	1303.7	1347.2	16
17	FA366402015	Subsidies paid	-55.8	-60.0	-58.0	-59.7	-58.1	-57.3	-61.8	-61.3	17
18	FA896150105	Property income (received)	5990.2	6253.7	6538.2	6573.8	6843.9	7023.5	7142.4	7497.0	18
19	FA896130101	Interest	3322.4	3320.9	3280.8	3115.9	3201.8	3314.3	3429.3	3597.2	19
20	FA896120105	Distributed income of corporations	2316.5	2568.2	2917.4	3087.8	3281.3	3367.7	3370.8	3526.8	20
21	FA896121101	Dividends	1086.5	1192.9	1414.8	1523.9	1649.3	1753.4	1750.6	1826.3	21
22	FA156122101	Withdrawals from income of quasi-corporations	1229.9	1375.3	1502.7	1563.9	1632.0	1614.4	1620.2	1700.5	22
23	FA893092201	Reinvested earnings on U.S. direct investment abroad	331.9	342.5	317.2	348.2	337.9	323.0	326.1	355.7	23
24	FA896112101	Rents on land and natural resources	19.4	22.2	22.7	21.9	23.0	18.4	16.2	17.3	24
25	FA896150005	Less: Uses of property income (paid)	5786.5	6009.2	6297.3	6333.7	6591.7	6786.1	6914.4	7239.9	25
26	FA896130001	Interest	3504.5	3489.0	3445.2	3274.6	3354.4	3479.5	3607.8	3788.9	26
27	FA896120005	Distributed income of corporations	2195.0	2413.2	2737.5	2949.4	3119.7	3205.0	3198.6	3325.7	27
28	FA896121001	Dividends	965.1	1038.0	1234.9	1385.5	1487.7	1590.6	1578.4	1625.2	28
29	FA896122001	Withdrawals from income of quasi-corporations	1229.9	1375.3	1502.7	1563.9	1632.0	1614.4	1620.2	1700.5	29
30	FA893192201	Reinvested earnings on foreign direct investment	67.5	84.8	91.8	87.8	94.6	83.2	91.8	108.0	30
31	FA896112001	Rents on land and natural resources	19.4	22.2	22.7	21.9	23.0	18.4	16.2	17.3	31
32	FA896140001	Net national income/Balance of primary incomes, net	12735.8	13357.7	14094.7	14494.7	15245.5	15783.0	16058.9	16756.1	32
33	FA896220001	Plus: Current taxes on income, wealth, etc. (received)	1517.0	1741.1	1851.6	2046.8	2202.7	2344.1	2359.3	2397.6	33
34	FA896220005	Less: Current taxes on income, wealth, etc. (paid)	1509.8	1734.3	1843.8	2038.6	2192.8	2332.4	2347.1	2385.3	34
35	FA896404105	Plus: Social benefits (received)	3270.1	3231.2	3277.7	3495.4	3656.3	3843.0	3962.4	4107.7	35
36	FA896404005	Less: Social contributions (paid)	3281.6	3243.8	3291.1	3509.1	3670.5	3858.1	3978.2	4124.4	36
37	FA896403105	Plus: Other current transfers (received)	716.3	692.1	646.6	668.5	746.6	802.0	829.4	833.7	37
38	FA896403005	Less: Other current transfers (paid)	830.4	808.8	752.9	771.4	851.2	927.5	966.3	967.1	38
39	FA896012005	Equals: Disposable income, net	12617.3	13235.3	13982.8	14386.2	15136.4	15654.1	15918.3	16618.3	39
40	FA896901001	Less: Final consumption expenditures	12696.0	13152.9	13522.8	13849.2	14389.2	14907.2	15426.4	16052.7	40
41	FA896006001	Equals: Net saving	-78.7	82.4	460.0	537.0	747.2	746.9	492.0	565.6	41
		Addendum:									
42	FA896902505	Gross value added (line 1)	14931.0	15595.8	16438.4	16945.2	17820.8	18474.2	18834.1	19628.6	42
43	FA087005995	Plus statistical discrepancy (NIPA)	61.0	-53.2	-241.3	-160.3	-299.0	-254.9	-126.9	-143.2	43
44	FA086902005	Equals: GDP (NIPA, expenditure approach)	14992.1	15542.6	16197.0	16784.9	17521.7	18219.3	18707.2	19485.4	44
45	FA086902203	Average of GDP and GDI	14961.5	15569.2	16317.7	16865.0	17671.3	18346.8	18770.7	19557.0	45
46	FA087005086	Statistical discrepancy as a percentage of GDP	0.41	-0.34	-1.49	-0.96	-1.71	-1.40	-0.68	-0.73	46

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017		
1	FA896902505	Gross value added	14931.0	15595.8	16438.4	16945.2	17820.8	18474.2	18834.1	19628.6	1
2	FA156902505	Households and nonprofit institutions serving households	1905.5	1956.8	2018.4	2075.0	2159.4	2256.1	2350.3	2447.7	2
3	FA116902505	Nonfinancial noncorporate business	2604.8	2805.1	2978.5	3088.6	3266.5	3322.9	3344.8	3522.4	3
4	FA106902501	Nonfinancial corporate business	7243.2	7615.3	8059.1	8374.1	8780.3	9136.3	9245.4	9644.4	4
5	FA796902505	Financial business	1048.8	1058.8	1200.3	1170.4	1317.6	1394.0	1480.0	1535.1	5
6	FA316902505	Federal government	700.8	716.8	719.0	711.0	723.3	738.3	750.8	766.3	6
7	FA206902505	State and local government	1428.0	1443.0	1463.0	1526.1	1573.5	1626.6	1662.8	1712.7	7
8	FA896006001	Net saving	-78.7	82.4	460.0	537.0	747.2	746.9	492.0	565.6	8
9	FA156006005	Households and nonprofit institutions serving households	740.9	849.8	1107.6	801.4	970.3	1044.2	948.2	986.8	9
10	FA106012095	Nonfinancial corporate business	594.5	597.8	575.9	642.2	587.8	534.3	422.6	468.3	10
11	FA796012095	Financial business	218.5	151.8	138.0	-3.2	27.6	-39.1	32.1	65.0	11
12	FA316006085	Federal government	-1325.1	-1242.0	-1078.6	-637.9	-601.8	-568.9	-665.1	-695.4	12
13	FA206006095	State and local government	-307.5	-275.1	-282.8	-265.4	-236.7	-223.6	-245.8	-259.1	13
		Net capital transfers									
14	FA155440005	Households and nonprofit institutions serving households	-20.4	2.4	-4.8	20.0	9.3	21.3	14.6	-22.2	14
15	FA115440005	Nonfinancial noncorporate business	-7.8	-1.6	-4.9	-0.0	0.0	0.0	0.0	-13.1	15
16	FA105440005	Nonfinancial corporate business	20.9	-6.4	-17.0	-5.7	-6.7	-3.2	2.6	180.3	16
17	FA795440005	Financial business	-41.5	-32.4	9.6	0.0	10.0	0.0	1.8	111.2	17
18	FA315440005	Federal government	126.3	113.8	84.9	58.1	58.4	51.4	53.7	-179.8	18
19	FA205440005	State and local government	-76.9	-74.1	-74.4	-71.6	-70.7	-69.0	-72.3	-72.8	19
20	FA265440005	Rest of the world	-0.7	-1.6	6.5	-0.8	-0.4	-0.4	-0.5	-3.6	20
21	FA885019005	Gross fixed capital formation	2756.1	2922.9	3171.6	3321.9	3556.3	3704.8	3772.4	3985.7	21
22	FA155019005	Households and nonprofit institutions serving households	456.7	468.1	524.8	592.0	633.6	706.1	767.3	825.0	22
23	FA115019085	Nonfinancial noncorporate business	250.4	259.1	289.8	320.0	351.8	359.5	372.2	389.2	23
24	FA105019085	Nonfinancial corporate business	1251.1	1391.0	1542.8	1606.5	1750.2	1776.5	1741.0	1862.8	24
25	FA795013005	Financial business (nonresidential)	153.5	168.1	193.2	203.0	218.8	241.1	260.4	265.5	25
26	FA315019001	Federal government	297.3	295.7	287.3	269.6	263.9	265.0	264.7	278.4	26
27	FA205019001	State and local government	347.3	341.0	333.7	330.8	338.0	356.5	366.8	364.8	27
28	FA886300095	Consumption of fixed capital	2390.9	2474.5	2576.0	2681.2	2817.0	2917.5	2990.5	3116.2	28
29	FA156300003	Households and nonprofit institutions serving households	396.7	402.2	412.0	437.8	468.5	486.6	509.8	539.1	29
30	FA116300001	Nonfinancial noncorporate business	256.7	260.6	267.3	277.2	291.8	302.4	309.9	321.6	30
31	FA106300003	Nonfinancial corporate business	1119.8	1169.3	1230.6	1279.7	1350.0	1406.1	1432.6	1491.0	31
32	FA796300081	Financial business (nonresidential)	160.6	165.2	172.5	181.8	190.3	200.1	211.2	223.0	32
33	FA316300001	Federal government	243.7	254.9	261.6	265.9	270.0	270.9	270.6	276.0	33
34	FA206300001	State and local government	213.4	222.2	232.0	238.8	246.3	251.3	256.4	265.6	34
35	FA145020005	Change in inventories	53.9	46.3	71.2	104.5	84.5	128.7	28.9	25.5	35
36	FA115020005	Nonfinancial noncorporate business	-0.5	4.8	-2.3	21.4	9.7	18.8	1.2	0.7	36
37	FA105020005	Nonfinancial corporate business	54.4	41.5	73.5	83.1	74.8	109.9	27.7	24.8	37
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)	-498.4	-414.0	-200.3	-209.1	-77.0	-169.5	-319.4	-333.0	38
39	FA155000905	Households and nonprofit institutions serving households	711.3	791.1	1008.8	636.4	805.5	813.9	687.4	734.9	39
40	FA115000905	Nonfinancial noncorporate business	14.6	-1.7	-15.2	-64.2	-69.7	-75.9	-63.5	-55.2	40
41	FA105000905	Nonfinancial corporate business	388.9	342.1	206.9	236.6	117.9	27.9	76.9	-109.1	41
42	FA795000995	Financial business	267.2	181.3	107.7	-24.4	-10.9	-80.2	-18.9	-88.8	42
43	FA315000995	Federal government	-1504.0	-1395.6	-1187.3	-697.3	-651.4	-583.7	-704.2	-515.8	43
44	FA205000995	State and local government	-376.4	-331.2	-321.1	-296.1	-268.4	-271.7	-297.0	-299.0	44
		Addendum:									
45	FA087005995	Statistical discrepancy (NIPA)	61.0	-53.2	-241.3	-160.3	-299.0	-254.9	-126.9	-143.2	45
46	FA265000905	Rest of the world	437.4	467.2	441.6	369.4	376.0	424.5	446.3	476.2	46
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)	-660.5	-678.5	-889.8	-120.6	-422.9	637.6	-249.3	256.0	47
48	FA155000005	Households and nonprofit institutions serving households	1054.6	1395.9	1096.7	842.3	951.3	1126.7	573.1	828.4	48
49	FA115000005	Nonfinancial noncorporate business	14.7	-1.6	-15.1	-64.0	-69.6	-75.7	-63.4	-55.0	49
50	FA105000005	Nonfinancial corporate business	88.7	-398.6	-553.0	-90.6	-533.0	88.4	9.1	-60.1	50
51	FA795000005	Financial business	-85.5	8.4	-36.4	113.1	-8.6	230.1	125.5	266.4	51
52	FA315000005	Federal government	-1417.9	-1349.7	-1127.7	-655.4	-592.1	-523.1	-657.3	-442.7	52
53	FA215000005	State and local government	-315.0	-332.9	-254.3	-265.9	-170.9	-208.8	-236.3	-281.0	53
		Addendum:									
54	FA265000005	Rest of the world	275.8	461.4	461.8	331.9	245.9	199.9	391.4	331.5	54
		Total other volume changes									
55	FV158090185	Households and nonprofit institutions serving households	1241.7	729.4	210.7	1472.0	591.6	552.6	254.5	229.5	55
56	FV118090105	Nonfinancial noncorporate business	198.3	228.1	65.2	184.0	134.8	214.9	-57.5	44.8	56
57	FV108090105	Nonfinancial corporate business	151.4	-15.3	-506.7	-58.5	-346.0	676.9	437.8	133.4	57
58	FV798090185	Financial business	-345.7	-169.2	482.4	181.8	-194.3	274.0	205.1	43.0	58
59	FV318090185	Federal government	-29.6	36.7	40.2	32.3	85.7	113.3	75.4	-141.6	59
60	FV218090185	State and local government	-132.4	53.6	121.9	-667.4	-48.2	-18.6	-8.0	-68.7	60
61	FV268090185	Rest of the world	-196.0	44.3	31.6	27.9	-191.6	-214.4	-130.4	-43.8	61
		Holding gains/losses									
62	FR158200095	Households and nonprofit institutions serving households	2300.6	175.5	4637.6	6937.7	3811.4	1122.2	4281.5	7024.7	62
63	FR112010005	Nonfinancial noncorporate business	360.5	277.6	656.8	915.6	618.3	608.1	635.4	779.6	63
64	FR108200005	Nonfinancial corporate business	-1337.1	146.2	-1175.1	-3639.7	-1400.9	1237.9	-1402.5	-2540.2	64
65	FR798200005	Financial business	-401.2	534.7	-572.9	-1677.7	68.5	-257.7	-748.9	-618.2	65
66	FR318200005	Federal government	21.1	32.8	35.0	74.2	43.5	4.3	63.4	67.6	66
67	FR218200005	State and local government	447.2	346.0	534.9	804.0	343.6	-29.6	391.1	868.5	67
68	FR265000005	Rest of the world	-142.6	811.8	-387.7	349.4	622.0	-72.5	96.4	-789.5	68

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
Change in net worth											
69	FC152090005	Households and nonprofit institutions serving households	4303.7	1752.4	5960.7	9191.1	5364.0	2697.7	5469.6	8263.3	69
70	FC112090205	Nonfinancial noncorporate business	566.4	506.5	727.5	1099.3	752.8	822.3	579.1	836.4	70
71	FC102090085	Nonfinancial corporate business	-612.2	735.1	-1088.9	-3050.3	-1152.5	2452.3	-544.8	-2118.7	71
72	FC792090095	Financial business	-486.9	549.7	37.9	-1499.1	-108.2	-22.8	-513.4	-621.5	72
73	FC312090095	Federal government	-1459.9	-1286.2	-1088.4	-589.5	-531.0	-502.6	-580.0	-589.5	73
74	FC212090095	State and local government	84.3	198.6	448.4	-57.2	129.3	-202.8	209.5	613.5	74
75	FC262090095	Rest of the world	98.8	1323.3	85.5	746.7	806.4	137.6	412.3	-357.2	75
Net worth											
76	FL152090005	Households and nonprofit institutions serving households	64650.7	66403.2	72363.9	81554.9	86919.0	89616.7	95086.3	103349.6	76
77	LM112090205	Nonfinancial noncorporate business	6864.8	7371.3	8098.8	9198.1	9950.9	10773.2	11352.3	12188.7	77
78	FL102090085	Nonfinancial corporate business	901.6	1636.7	547.8	-2502.5	-3655.0	-1202.6	-1747.4	-3866.2	78
79	FL792090095	Financial business	736.7	1286.3	1324.2	-174.9	-283.1	-305.9	-819.4	-1440.8	79
80	FL312090095	Federal government	-8214.3	-9500.5	-10588.9	-11178.4	-11709.3	-12212.0	-12791.9	-13381.4	80
81	FL212090095	State and local government	4657.4	4856.0	5304.4	5247.3	5376.6	5173.8	5383.4	5996.9	81
82	FL262090095	Rest of the world	2141.3	3464.6	3550.1	4296.8	5103.2	5240.8	5653.1	5295.9	82

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
Current account											
1	FA156902505	Gross value added	1905.5	1956.8	2018.4	2075.0	2159.4	2256.1	2350.3	2447.7	1
2	FA156300003	Less: Consumption of fixed capital	396.7	402.2	412.0	437.8	468.5	486.6	509.8	539.1	2
3	FA156902605	Equals: Net value added	1508.8	1554.6	1606.4	1637.2	1690.9	1769.5	1840.4	1908.7	3
4	FA156025005	Compensation paid by households and NPISHs	696.5	723.8	758.8	780.0	811.7	853.4	886.5	915.9	4
5	FA156020001	Wages and salaries	577.3	597.0	624.5	641.7	669.3	706.1	730.2	758.6	5
6	FA156401001	Employers' social contributions	119.2	126.9	134.3	138.3	142.4	147.3	156.3	157.3	6
7	FA156240101	Taxes on production and imports less subsidies	152.0	154.1	155.2	159.0	165.6	170.3	177.1	184.5	7
8	FA156402101	Operating surplus, net	660.3	676.7	692.4	698.2	713.6	745.8	776.8	808.3	8
9	FA156140005	Net national income/Balance of primary incomes, net	10971.1	11647.7	12374.7	12645.2	13372.8	13987.4	14319.0	14972.2	9
10	FA156402101	Operating surplus, net	660.3	676.7	692.4	698.2	713.6	745.8	776.8	808.3	10
11	FA156025105	Compensation of employees (received)	7924.9	8225.9	8566.7	8834.2	9248.1	9696.8	9956.2	10407.2	11
12	FA156020101	Wages and salaries	6372.1	6625.9	6927.5	7113.2	7473.2	7854.4	8080.7	8453.8	12
13	FA156401101	Employers' social contributions	1552.9	1600.0	1639.2	1721.0	1774.9	1842.4	1875.6	1953.4	13
14	FA156150105	Property income (received)	3013.5	3327.5	3669.7	3631.6	3934.7	4087.2	4138.2	4333.5	14
15	FA156130101	Interest	1239.7	1270.7	1331.9	1274.4	1349.3	1439.6	1442.4	1524.4	15
16	FA156120105	Distributed income of corporations	1773.8	2056.8	2337.8	2357.2	2585.4	2647.6	2695.9	2809.1	16
17	FA156121101	Dividends	543.9	681.5	835.1	793.3	953.4	1033.3	1075.7	1108.6	17
18	FA156122101	Withdrawals from income of quasi-corporations (1)	1229.9	1375.3	1502.7	1563.9	1632.0	1614.4	1620.2	1700.5	18
19	FA156130001	Less: Uses of property income (interest paid)	627.6	582.4	554.1	518.9	523.5	542.3	552.4	576.8	19
20	FA156140005	Net national income/Balance of primary incomes, net	10971.1	11647.7	12374.7	12645.2	13372.8	13987.4	14319.0	14972.2	20
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	1237.3	1453.2	1508.9	1675.8	1785.4	1935.2	1954.3	2034.6	21
22	FA156404105	Plus: Social benefits (received)	2281.4	2310.1	2322.6	2385.9	2497.2	2632.5	2717.4	2804.0	22
23	FA156600001	Less: Social contributions (paid)	983.7	916.7	950.5	1104.3	1153.8	1205.3	1239.9	1298.6	23
24	FA156403101	Plus: Other current transfers (received)	43.7	48.5	40.4	38.4	43.1	50.6	60.7	55.7	24
25	FA156403001	Less: Other current transfers (paid)	148.6	145.6	163.9	170.8	179.5	191.2	187.8	190.4	25
26	FA156012095	Equals: Disposable income, net	10926.7	11491.0	12114.4	12118.6	12794.3	13338.7	13715.1	14308.2	26
27	FA156901001	Less: Final consumption expenditures	10185.8	10641.1	11006.8	11317.2	11824.0	12294.5	12766.9	13321.4	27
28	FA156006005	Equals: Net saving	740.9	849.8	1107.6	801.4	970.3	1044.2	948.2	986.8	28
Capital account											
29	FA156006315	Net saving less capital transfers	761.3	847.5	1112.4	781.3	961.0	1022.9	933.6	1009.1	29
30	FA156006005	Net saving	740.9	849.8	1107.6	801.4	970.3	1044.2	948.2	986.8	30
31	FA155440005	Less: Capital transfers paid (net)	-20.4	2.4	-4.8	20.0	9.3	21.3	14.6	-22.2	31
32	FA155050905	Capital formation, net	50.0	56.4	103.6	144.9	155.5	209.0	246.2	274.2	32
33	FA155019005	Gross fixed capital formation, excluding consumer durables	456.7	468.1	524.8	592.0	633.6	706.1	767.3	825.0	33
34	FA155012005	Residential	313.9	314.2	358.0	423.9	463.9	523.7	577.1	626.4	34
35	FA165013005	Nonresidential (nonprofit organizations)	142.8	154.0	166.7	168.0	169.8	182.5	190.3	198.6	35
36	FA156300003	Less: Consumption of fixed capital	396.7	402.2	412.0	437.8	468.5	486.6	509.8	539.1	36
37	FA155420003	Acquisition of nonproduced nonfinancial assets	-10.0	-9.5	-9.1	-9.3	-9.6	-10.5	-11.3	-11.8	37
38	FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)	711.3	791.1	1008.8	636.4	805.5	813.9	687.4	734.9	38
Financial account											
39	FA155000905	Net lending (+) or borrowing (-) (line 38)	711.3	791.1	1008.8	636.4	805.5	813.9	687.4	734.9	39
40	FA154090005	Net acquisition of financial assets	946.6	1414.3	1245.5	1065.1	1272.9	1464.0	1053.3	1433.1	40
41	FA154000005	Currency and deposits	194.6	666.2	494.6	398.1	496.3	585.4	602.6	431.3	41
42	FA153020005	Currency and transferable deposits	-46.2	305.0	116.4	189.2	73.5	74.6	-66.3	201.4	42
43	FA153030005	Time and savings deposits	236.2	371.2	386.1	206.2	429.1	524.6	674.6	217.1	43
44	FA153091003	Foreign deposits	4.5	-9.9	-7.9	2.6	-6.4	-13.8	-5.6	12.8	44
45	FA313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA154022005	Debt securities	150.5	165.5	9.6	-577.6	-145.1	292.0	18.9	-2.4	46
47	FA153061105	Treasury securities	295.6	-156.5	154.4	-73.9	-236.1	322.3	147.8	12.5	47
48	FA153061705	Agency- and GSE-backed securities (2)	-8.7	104.9	-76.8	-106.0	89.2	215.6	-63.1	74.2	48
49	FA153062005	Municipal securities	74.1	-7.0	-120.2	-40.6	-59.2	-41.2	10.7	-39.3	49
50	FA153063005	Corporate and foreign bonds	-210.5	224.1	52.1	-357.1	61.0	-204.8	-76.4	-49.7	50
51	FA154023005	Loans	17.1	-0.1	18.6	55.4	38.0	-70.8	-12.1	-73.0	51
52	FA154041005	Short term	11.7	-6.2	31.5	59.0	46.2	-56.0	-5.0	-64.3	52
53	FA153065005	Long term (mortgages)	5.4	6.1	-12.8	-3.6	-8.2	-14.8	-7.1	-8.8	53
54	FA153081005	Equity and investment fund shares	-88.2	-80.1	194.0	581.9	447.0	159.8	-12.5	622.7	54
55	FA153064105	Corporate equities	-230.0	-405.3	-214.9	174.0	114.8	-133.8	-31.4	184.7	55
56	FA153064205	Mutual fund shares	257.1	177.1	331.5	231.3	221.5	92.8	58.1	330.1	56
57	FA153034005	Money market fund shares	-304.7	-72.8	5.1	2.0	-24.2	-16.8	5.8	58.6	57
58	FA152090205	Equity in noncorporate business	185.5	220.3	75.7	176.2	134.9	217.7	-45.1	49.3	58
59	FA153094305	Equity investment under Public-Private Inv. Program (3)	4.0	0.5	-3.4	-1.8	0.0	0.0	0.0	0.0	59

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017	
60	FA153052005	Insurance, pension and standardized guarantee schemes								
61	FA153076005	Insurance receivables due from property-casualty insurance companies	666.4	648.4	519.7	601.8	409.2	497.4	446.1	444.7 60
62	FA153040005	Life insurance reserves	-45.7	27.2	-7.7	32.3	-4.3	26.3	31.1	30.6 61
63	FA153050005	Pension entitlements (4)	15.0	85.7	-14.4	20.9	49.8	47.2	41.8	19.0 62
64	FA153095105	Non-life insurance reserves at life insurance companies	663.0	504.7	523.7	525.7	341.5	410.9	347.6	372.5 63
65	FA313195105	Retiree Health Care Funds	11.7	12.2	4.6	10.7	11.9	5.6	12.8	13.1 64
			22.5	18.5	13.3	12.2	10.4	7.4	12.9	9.6 65
66	FA163070005	Other accounts receivable (trade receivables)								
			6.3	14.4	9.0	5.6	27.5	0.2	10.2	9.8 66
67	FA154190005	Net incurrence of liabilities								
			-108.0	18.4	148.8	222.9	321.7	337.3	480.2	604.7 67
68	FA163162003	Debt securities (municipals)								
			-1.7	-7.4	-14.2	-14.6	-6.7	-8.3	-3.1	1.8 68
69	FA154123005	Loans								
70	FA154141005	Short term	-79.7	6.3	155.2	240.0	300.5	324.6	466.1	581.5 69
71	FA153166000	Consumer credit	75.7	68.3	218.7	225.5	274.1	188.8	233.6	252.5 70
72	FA153168005	Depository institution loans n.e.c.	-28.2	109.8	159.0	177.8	221.1	233.8	233.1	183.7 71
73	FA153169005	Other loans and advances	26.2	-4.1	-6.7	10.2	19.8	31.5	10.6	7.8 72
74	FA153165005	Long term (mortgages)	77.6	-37.4	66.3	37.5	33.2	-76.5	-10.2	60.9 73
			-155.4	-62.0	-63.5	14.5	26.4	135.8	232.5	329.0 74
75	FA543077073	Insurance, pension and standardized guarantee schemes								
			2.6	-0.5	0.6	3.0	1.2	1.7	-0.3	1.8 75
76	FA163170005	Other accounts payable (trade debt)								
			-29.2	20.0	7.2	-5.6	26.7	19.2	17.6	19.6 76
		Addendum:								
77	FA155000005	Net lending (+) or borrowing (-), financial account (lines 40-67)	1054.6	1395.9	1096.7	842.3	951.3	1126.7	573.1	828.4 77
		Other changes in volume account								
78	FV158090185	Total other volume changes								
			1241.7	729.4	210.7	1472.0	591.6	552.6	254.5	229.5 78
79	FU155111005	Net investment in consumer durable goods	63.7	89.8	127.0	147.0	180.7	208.9	217.1	241.5 79
80	FV152010005	Disaster losses	0.0	0.0	-20.9	0.0	0.0	0.0	0.0	-85.0 80
81	FV158090085	Other volume changes	834.7	34.8	16.7	1119.1	265.2	31.0	151.7	-20.4 81
82	FU157005045	Less: Statistical discrepancy (lines 38-77) (5)	-343.3	-604.8	-87.9	-205.9	-145.8	-312.7	114.3	-93.5 82
		Revaluation account								
83	FR152010085	Nonfinancial assets								
			-557.6	1.8	1327.2	1935.9	1028.8	1270.7	1299.0	1571.8 83
84	FR155035005	Real estate	-470.0	-19.8	1373.6	2031.0	1130.2	1337.6	1373.7	1666.8 84
85	FR155111005	Consumer durable goods	-88.3	19.4	-44.2	-94.9	-99.7	-63.6	-73.6	-96.6 85
86	FR165015205	Equipment	-1.5	-0.2	-3.8	-3.7	-2.7	-2.8	-2.7	-1.8 86
87	FR165013765	Intellectual property products	2.1	2.3	1.5	3.5	1.0	-0.5	1.6	3.3 87
88	FR158080095	Financial assets								
			2858.2	173.8	3310.4	5001.8	2782.7	-148.5	2982.5	5452.9 88
89	FR154022005	Debt securities	41.4	235.4	140.5	-360.5	214.0	-107.1	-27.5	69.6 89
90	FR153064105	Corporate equities	1552.3	-97.4	1429.2	2669.1	1316.4	-287.2	1614.5	2506.5 90
91	FR153064205	Mutual fund shares	418.9	-148.9	534.4	816.1	246.3	-201.6	293.0	1031.7 91
92	FR152090205	Equity in noncorporate business	371.2	277.2	662.9	921.2	619.2	605.0	638.2	796.8 92
93	FR153094305	Equity investment under Public-Private Inv. Program	-1.0	0.9	-0.0	0.0	0.0	0.0	0.0	0.0 93
94	FR153052045	Insurance, pension and standardized guarantee schemes	475.5	-93.4	543.4	955.8	386.8	-157.6	464.3	1048.3 94
95	FR158200095	Changes in net worth due to nominal holding gains/losses								
			2300.6	175.5	4637.6	6937.7	3811.4	1122.2	4281.5	7024.7 95
		Changes in balance sheet account								
96	FC152090005	Change in net worth (lines 32+38+78+95)								
			4303.7	1752.4	5960.7	9191.1	5364.0	2697.7	5469.6	8263.3 96
		Balance sheet account (end of period)								
97	FL152000005	Total assets								
			78687.3	80310.2	86279.0	95604.4	101244.8	104143.5	110063.0	118904.9 97
98	LM152010005	Nonfinancial assets								
			23055.6	23201.6	24736.1	26962.4	28324.9	30011.1	31769.5	33769.4 98
99	LM155035005	Real estate	18117.6	18120.2	19540.3	21683.3	22939.9	24454.4	26042.4	27866.2 99
100	LM155111005	Consumer durable goods	4535.4	4644.7	4727.5	4779.6	4860.5	5005.8	5149.3	5294.1 100
101	LM165015205	Equipment	284.8	307.3	326.9	346.1	363.9	383.6	402.2	424.1 101
102	LM165013765	Intellectual property products	117.8	129.4	141.5	153.4	160.6	167.3	175.6	185.0 102
103	FL154090005	Financial assets								
			55631.7	57108.6	61542.9	68642.0	72919.9	74132.4	78293.5	85135.5 103
104	FL154000005	Currency and deposits								
			7011.1	7670.0	8126.1	8524.2	9083.3	9684.1	10276.0	10668.3 104
105	FL153020005	Currency and transferable deposits	480.1	778.0	880.7	1070.0	1143.5	1219.7	1142.4	1343.8 105
106	LM153091003	Foreign deposits	67.3	57.4	49.5	52.1	45.7	31.9	26.3	39.1 106
107	FL153030005	Time and savings deposits	6463.7	6834.7	7195.9	7402.2	7894.1	8432.5	9107.3	9285.4 107
108	FL313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 108

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
109	LM154022005	Debt securities	5226.3	5522.8	5614.8	4605.1	4712.4	4705.0	4608.0	4620.4	109
110	LM153061105	Treasury securities	1093.5	955.9	1096.1	936.1	768.3	1073.8	1196.2	1212.5	110
111	LM153061705	Agency- and GSE-backed securities (2)	194.5	320.3	253.7	166.1	244.4	463.4	402.1	480.5	111
112	LM153062005	Municipal securities	1912.0	2055.5	2008.4	1833.6	1923.2	1885.0	1861.4	1869.6	112
113	LM153063005	Corporate and foreign bonds	2026.3	2191.1	2256.6	1669.3	1776.5	1282.9	1148.3	1057.8	113
114	FL154023005	Loans	954.8	954.7	962.3	1017.7	1055.6	984.9	972.8	899.7	114
115	FL154041005	Short term	822.7	816.6	837.0	896.0	942.2	886.2	881.2	816.9	115
116	FL153065005	Long term (mortgages)	132.0	138.1	125.3	121.7	113.5	98.7	91.6	82.8	116
117	FL153081005	Equity and investment fund shares	21755.8	21718.3	24537.1	29529.9	32161.4	32441.8	35118.1	40067.0	117
118	LM153064105	Corporate equities	8517.0	8060.6	9274.9	12118.1	13549.3	13128.2	14852.9	17544.2	118
119	LM153064205	Mutual fund shares	4686.3	4671.7	5537.7	6585.1	7052.9	6944.1	7295.2	8656.9	119
120	FL153034005	Money market fund shares	1657.5	1584.8	1589.9	1591.9	1567.7	1550.9	1556.7	1615.4	120
121	LM152090205	Equity in noncorporate business	6891.1	7396.0	8132.9	9234.8	9991.5	10818.6	11413.3	12250.6	121
122	LM153094305	Equity investment under Public-Private Inv. Program (3)	3.8	5.2	1.8	0.0	0.0	0.0	0.0	0.0	122
123	FL153052005	Insurance, pension and standardized guarantee schemes	20499.5	21044.1	22095.0	24751.9	25666.5	26075.8	27067.4	28619.0	123
124	FL153076005	Insurance receivables due from property-casualty insurance companies	437.5	464.7	457.1	489.4	485.1	511.4	542.4	573.0	124
125	FL153040005	Life insurance reserves	1272.8	1350.4	1352.6	1407.8	1472.1	1510.9	1568.1	1626.6	125
126	FL153050005	Pension entitlements (4)	18325.3	18734.4	19772.7	22319.3	23151.5	23482.8	24360.5	25800.5	126
127	FL153095105	Non-life insurance reserves at life insurance companies	261.0	273.2	277.9	288.6	300.4	306.0	318.8	331.8	127
128	FL313195105	Retiree Health Care Funds	202.9	221.4	234.8	246.9	257.3	264.7	277.6	287.1	128
129	FL163070005	Other accounts receivable (trade receivables)	184.2	198.6	207.6	213.2	240.7	241.0	251.2	261.0	129
130	FL152100005	Total liabilities and net worth	78687.3	80310.2	86279.0	95604.4	101244.8	104143.5	110063.0	118904.9	130
131	FL154190005	Liabilities	14036.6	13907.0	13915.2	14049.5	14325.9	14526.8	14976.7	15555.3	131
132	FL163162003	Debt securities (municipals)	270.7	263.3	249.1	234.5	227.8	219.6	216.4	218.2	132
133	FL154123005	Loans	13466.5	13324.9	13339.4	13490.8	13746.1	13934.3	14370.1	14925.6	133
134	FL154141005	Short term	3274.7	3343.0	3562.6	3788.1	4062.2	4129.0	4362.6	4615.2	134
135	FL153166000	Consumer credit	2646.8	2756.6	2913.6	3091.4	3312.5	3411.0	3644.1	3827.9	135
136	FL153168005	Depository institution loans n.e.c.	213.5	209.4	205.7	216.0	235.8	280.6	291.3	299.1	136
137	FL153169005	Other loans and advances	414.4	377.0	443.3	480.8	514.0	437.4	427.2	488.2	137
138	FL153165005	Long term (mortgages)	10191.8	9981.9	9776.8	9702.7	9683.8	9805.3	10007.5	10310.4	138
139	FL543077073	Insurance, pension and standardized guarantee schemes	25.5	25.0	25.7	28.7	29.9	31.6	31.3	33.1	139
140	FL163170005	Other accounts payable (trade debt)	273.9	293.9	301.0	295.4	322.1	341.3	358.9	378.5	140
141	FL152090005	Net worth	64650.7	66403.2	72363.9	81554.9	86919.0	89616.7	95086.3	103349.6	141

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

(4) Includes variable annuities, including those in IRAs, at life insurance companies.

(5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
Current account											
1	FA116902505	Gross value added	2604.8	2805.1	2978.5	3088.6	3266.5	3322.9	3344.8	3522.4	1
2	FA116300001	Less: Consumption of fixed capital	256.7	260.6	267.3	277.2	291.8	302.4	309.9	321.6	2
3	FA116902605	Equals: Net value added	2348.1	2544.5	2711.2	2811.4	2974.7	3020.4	3034.9	3200.8	3
4	FA116025001	Compensation of employees (paid)	804.9	828.9	874.4	905.9	951.8	999.7	1032.6	1078.8	4
5	FA116020001	Wages and salaries	673.9	698.3	737.3	758.9	799.5	845.3	875.1	915.3	5
6	FA116401005	Employers' social contributions	131.0	130.6	137.1	147.0	152.3	154.3	157.5	163.5	6
7	FA116240101	Taxes on production and imports less subsidies	158.2	163.9	171.2	170.7	185.1	194.3	196.0	205.9	7
8	FA116402105	Operating surplus, net	1385.0	1551.7	1665.6	1734.8	1837.8	1826.5	1806.3	1916.1	8
9	FA116140001	Net national income/Balance of primary incomes, net	21.2	23.9	25.9	27.5	27.9	24.7	21.9	29.4	9
10	FA116402105	Operating surplus, net	1385.0	1551.7	1665.6	1734.8	1837.8	1826.5	1806.3	1916.1	10
11	FA116130101	Property income (interest received)	16.8	17.4	19.0	18.1	20.5	25.8	29.3	31.7	11
12	FA116150005	Less: Uses of property income (paid)	1380.5	1545.1	1658.7	1725.4	1830.4	1827.5	1813.6	1918.4	12
13	FA116130001	Interest	237.6	226.4	226.6	215.6	221.1	226.9	237.7	261.6	13
14	FA116122001	Withdrawals from income of quasi-corporations (2)	1142.8	1318.5	1431.9	1509.6	1609.0	1600.4	1575.6	1656.5	14
15	FA113192281	Reinvested earnings on foreign direct investment	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.3	15
16	FA116112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA116140001	Net national income/Balance of primary incomes, net	21.2	23.9	25.9	27.5	27.9	24.7	21.9	29.4	17
18	FA116403001	Less: Other current transfers (paid)	21.2	23.9	25.9	27.5	27.9	24.7	21.9	29.4	18
19	FA116012005	Equals: Disposable income, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA116012005	Equals: Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
Capital account											
21	FA116006305	Net saving less capital transfers	7.8	1.6	4.9	0.0	-0.0	0.0	0.0	13.1	21
22	FA116012005	Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA115440005	Less: Capital transfers paid (net)	-7.8	-1.6	-4.9	-0.0	0.0	0.0	0.0	-13.1	23
24	FA115050985	Capital formation, net	-6.8	3.3	20.2	64.2	69.7	75.9	63.5	68.3	24
25	FA115019085	Gross fixed capital formation	250.4	259.1	289.8	320.0	351.8	359.5	372.2	389.2	25
26	FA115013085	Nonresidential	192.2	199.1	221.2	240.3	262.7	257.9	259.7	270.6	26
27	FA115012005	Residential	58.2	60.0	68.5	79.7	89.1	101.6	112.6	118.5	27
28	FA116300001	Less: Consumption of fixed capital	256.7	260.6	267.3	277.2	291.8	302.4	309.9	321.6	28
29	FA115020005	Change in private inventories	-0.5	4.8	-2.3	21.4	9.7	18.8	1.2	0.7	29
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)	14.6	-1.7	-15.2	-64.2	-69.7	-75.9	-63.5	-55.2	30
Financial account											
31	FA115000905	Net lending (+) or borrowing (-) (line 30)	14.6	-1.7	-15.2	-64.2	-69.7	-75.9	-63.5	-55.2	31
32	FA114090005	Net acquisition of financial assets	152.1	197.0	301.5	304.4	442.9	397.5	545.0	415.3	32
33	FA114000005	Currency and deposits	0.3	30.6	69.5	23.4	85.1	18.6	73.0	64.6	33
34	FA113020005	Currency and transferable deposits	-42.7	-15.3	19.4	-8.1	69.4	7.4	24.8	0.9	34
35	FA113030003	Time and savings deposits	42.9	46.0	50.1	31.5	15.7	11.3	48.2	63.7	35
36	FA114022005	Debt securities	2.5	1.1	4.2	0.5	1.7	5.0	1.9	5.1	36
37	FA113061003	Treasury securities	1.9	0.8	4.0	2.2	2.0	4.7	1.1	4.7	37
38	FA113062003	Municipal securities	0.5	0.3	0.2	-1.7	-0.3	0.3	0.8	0.4	38
39	FA114023005	Loans	4.2	-5.8	-2.4	1.0	-0.4	7.1	-2.0	3.0	39
40	FA113066003	Short term (consumer credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA113065005	Long term (mortgages)	4.2	-5.8	-2.4	1.0	-0.4	7.1	-2.0	3.0	41
42	FA113081005	Equity and investment fund shares	3.5	1.1	3.2	2.6	3.7	3.0	3.3	9.4	42
43	FA113034003	Money market fund shares	3.1	0.8	3.0	2.0	2.9	2.5	2.6	6.8	43
44	FA113092405	Equity in government-sponsored enterprises (3)	0.4	0.3	0.2	0.6	0.8	0.5	0.7	2.6	44
45	FA113076005	Insurance, pension and standardized guarantee schemes (4)	30.0	-4.6	15.7	-26.2	12.8	-10.2	-3.0	4.9	45
46	FA113096005	Other accounts receivable	111.8	174.5	211.4	303.0	340.1	374.0	471.8	328.4	46
47	FA113070003	Trade receivables	37.0	61.0	4.6	48.8	21.2	-6.3	75.0	55.5	47
48	FA113093005	Other (miscellaneous assets)	74.7	113.5	206.9	254.1	318.9	380.3	396.8	272.9	48
49	FA114190005	Net incurrence of liabilities	137.5	198.6	316.6	368.4	512.5	473.2	608.4	470.3	49
50	FA114123005	Loans	-21.1	-56.5	175.9	109.7	284.4	250.8	387.9	254.9	50
51	FA114141005	Short term	-13.9	-25.8	74.0	28.6	96.3	70.0	118.9	49.1	51
52	FA113168005	Depository institution loans n.e.c.	-16.8	-26.4	64.7	22.5	86.9	64.1	116.2	45.4	52
53	FA113169005	Other loans and advances	2.9	0.6	9.3	6.1	9.4	5.9	2.7	3.6	53
54	FA113165005	Long term (mortgages)	-7.2	-30.7	101.9	81.1	188.1	180.7	269.0	205.9	54

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017		
55	FA113181005	Equity and investment fund shares									
56	FA112090205	183.4	220.6	67.7	180.0	134.1	212.3	-56.8	56.3	55	
57	FA115114005	183.0	220.6	66.9	179.6	132.2	210.5	-59.1	53.6	56	
		0.3	0.0	0.8	0.4	1.8	1.9	2.2	2.7	57	
58	FA113196005	Other accounts payable									
59	FA113170005	-24.8	34.4	73.0	78.7	94.1	10.1	277.3	159.1	58	
60	FA113178003	30.3	54.9	13.6	33.7	9.3	-15.7	66.0	71.1	59	
61	FA113193003	-0.7	0.6	7.6	3.2	6.8	5.2	10.0	7.3	60	
		-54.3	-21.0	51.8	41.8	77.9	20.7	201.4	80.7	61	
		Addendum:									
62	FA115000005	Net lending (+) or borrowing (-), financial account (lines 32-49)									
		14.7	-1.6	-15.1	-64.0	-69.6	-75.7	-63.4	-55.0	62	
		Other changes in volume account									
63	FV118090105	Total other volume changes									
64	FV112010005	198.3	228.1	65.2	184.0	134.8	214.9	-57.5	44.8	63	
65	FV118090085	2.1	0.0	-8.6	0.0	0.0	0.0	0.0	-10.1	64	
		196.2	228.1	73.8	184.0	134.8	214.9	-57.5	54.9	65	
		Revaluation account									
66	FR112010005	Nonfinancial assets									
67	FR115035005	360.5	277.6	656.8	915.6	618.3	608.1	635.4	779.6	66	
68	FR115035023	318.4	225.9	635.3	913.7	598.6	645.3	626.0	738.7	67	
69	FR115035035	167.4	152.4	344.1	476.4	328.3	390.5	423.4	468.9	68	
70	FR115015205	151.0	73.5	291.2	437.3	270.3	254.8	202.6	269.9	69	
71	FR115012265	12.6	24.1	20.5	11.7	12.3	9.6	16.9	25.8	70	
72	FR115013265	-2.4	1.1	-0.3	-2.2	-3.0	-1.9	-2.5	-1.2	71	
73	FR115013765	15.0	23.0	20.8	13.9	15.2	11.5	19.4	27.0	72	
74	FR115020005	2.3	3.0	1.6	5.4	2.8	3.1	3.9	6.8	73	
		27.3	24.6	-0.5	-15.2	4.7	-49.9	-11.3	8.3	74	
75	FR115114005	Liabilities (direct investment in the U.S.)									
		0.2	0.8	-0.5	0.3	0.3	0.7	-1.1	1.1	75	
76	FR118200005	Changes in net worth due to nominal holding gains/losses									
		360.3	276.8	657.3	915.2	618.0	607.4	636.6	778.5	76	
		Changes in balance sheet account									
77	FC112090205	Change in net worth (lines 24+30+63+76)									
		566.4	506.5	727.5	1099.3	752.8	822.3	579.1	836.4	77	
		Balance sheet account (end of period)									
78	FL112000005	Total assets									
		12537.5	13015.2	13985.0	15269.0	16399.8	17481.2	18725.0	19978.0	78	
79	LM112010005	Nonfinancial assets									
80	LM115035005	8809.0	9089.8	9758.0	10737.7	11425.5	12109.4	12808.2	13645.8	79	
81	LM115035023	7682.2	7903.9	8544.7	9479.9	10114.2	10809.1	11496.3	12292.3	80	
82	LM115035035	4318.5	4455.3	4784.0	5259.9	5592.5	5996.3	6440.1	6930.4	81	
83	LM115015205	3363.7	3448.6	3760.7	4220.1	4521.7	4812.8	5056.2	5361.8	82	
84	LM115012265	682.5	707.0	732.0	757.2	786.1	796.2	805.4	826.6	83	
85	LM115013265	43.3	45.9	47.4	47.4	47.0	47.8	48.3	50.3	84	
86	LM115013765	639.2	661.1	684.6	709.9	739.2	748.4	757.1	776.4	85	
87	LM115020005	199.9	205.2	210.4	223.4	233.7	243.6	256.1	267.5	86	
		244.4	273.8	270.9	277.1	291.5	260.4	250.4	259.4	87	
88	FL114090005	Financial assets									
		3728.5	3925.5	4227.0	4531.4	4974.3	5371.8	5916.8	6332.2	88	
89	FL114000005	Currency and deposits									
90	FL113020005	888.0	918.6	988.1	1011.5	1096.6	1115.3	1188.3	1252.9	89	
91	FL113030003	181.7	166.4	185.8	177.7	247.1	254.5	279.3	280.2	90	
		706.2	752.2	802.3	833.8	849.5	860.8	909.0	972.7	91	
92	FL114022005	Debt securities									
93	FL113061003	53.7	54.8	59.0	59.5	61.2	66.2	68.1	73.2	92	
94	FL113062003	48.1	48.9	52.9	55.2	57.2	61.9	63.0	67.7	93	
		5.6	5.9	6.1	4.4	4.0	4.3	5.1	5.5	94	
95	FL114023005	Loans									
96	FL113066003	42.1	36.3	33.9	34.8	34.5	41.5	39.5	42.5	95	
97	FL113065005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	96	
		42.1	36.3	33.9	34.8	34.5	41.5	39.5	42.5	97	
98	FL113081005	Equity and investment fund shares									
99	FL113034003	83.5	84.7	87.8	90.5	94.1	97.1	100.5	109.8	98	
100	FL113092405	76.8	77.7	80.7	82.7	85.6	88.1	90.7	97.5	99	
		6.7	7.0	7.2	7.8	8.5	9.0	9.8	12.3	100	
101	FL113076005	Insurance, pension and standardized guarantee schemes (4)									
		131.8	127.2	142.9	116.7	129.5	119.3	116.3	121.2	101	
102	FL113096005	Other accounts receivable									
103	FL113070003	2529.4	2703.9	2915.3	3218.3	3558.3	3932.4	4404.2	4732.6	102	
104	FL113093005	533.4	594.4	598.9	647.8	668.9	662.6	737.7	793.2	103	
		1996.0	2109.5	2316.4	2570.5	2889.4	3269.7	3666.5	3939.4	104	

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
105	FL112100005	Total liabilities and net worth	12537.5	13015.2	13985.0	15269.0	16399.8	17481.2	18725.0	19978.0	105
106	FL114190005	Liabilities	5672.6	5643.9	5886.2	6070.9	6448.9	6707.9	7372.7	7789.2	106
107	FL114123005	Loans	3951.3	3887.4	4058.8	4164.1	4445.9	4692.2	5078.6	5332.2	107
108	FL114141005	Short term	1098.3	1072.5	1149.0	1177.7	1273.9	1341.9	1460.8	1509.9	108
109	FL113168005	Depository institution loans n.e.c.	927.5	901.1	968.3	990.8	1077.7	1141.8	1258.0	1303.4	109
110	FL113169005	Other loans and advances	170.8	171.4	180.7	186.8	196.3	200.2	202.8	206.4	110
111	FL113165005	Long term (mortgages)	2852.9	2814.8	2909.8	2986.4	3172.0	3350.3	3617.8	3822.3	111
112	LM115114005	Equity and investment fund shares (direct investment in the U.S.)	5.3	6.1	6.3	7.1	9.2	11.8	12.9	16.6	112
113	FL113196005	Other accounts payable	1716.1	1750.5	1821.0	1899.8	1993.8	2003.9	2281.2	2440.4	113
114	FL113170005	Trade payables	427.9	482.8	493.9	527.7	537.0	521.3	587.2	658.3	114
115	FL113178003	Taxes payable	99.2	99.7	107.4	110.5	117.4	122.5	132.5	139.9	115
116	FL113193003	Other (miscellaneous liabilities)	1189.0	1168.0	1219.7	1261.5	1339.4	1360.1	1561.5	1642.2	116
117	LM112090205	Net worth	6864.8	7371.3	8098.8	9198.1	9950.9	10773.2	11352.3	12188.7	117

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) Net equity in reserves of property-casualty insurance companies.

(5) Farm houses are included in the household sector.

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
111	FL104022005	Debt securities	204.1	195.7	180.3	179.2	209.2	205.9	198.3	236.8	111
112	FL103069100	Open market paper	116.2	116.1	104.8	106.2	132.4	133.7	124.2	124.5	112
113	FL103061103	Treasury securities	48.0	43.0	39.4	38.8	41.7	37.4	41.2	71.3	113
114	FL103061703	Agency- and GSE-backed securities (2)	16.0	14.3	13.1	12.9	13.9	12.5	13.7	23.8	114
115	FL103062003	Municipal securities	23.9	22.3	22.9	21.2	21.2	22.3	19.3	17.2	115
116	FL104035005	Loans	93.1	94.3	87.5	86.2	118.7	131.8	155.6	134.1	116
117	FL104041005	Short term	65.1	66.9	62.0	59.1	89.6	100.4	124.3	78.4	117
118	FL102051003	Security repurchases	20.7	21.5	17.1	20.1	50.7	61.9	84.6	39.8	118
119	FL103066005	Consumer credit	44.4	45.4	44.9	39.1	38.9	38.5	39.7	38.6	119
120	FL103065003	Long term (mortgages)	28.0	27.4	25.5	27.1	29.0	31.4	31.3	55.7	120
121	FL103081005	Equity and investment fund shares	5238.0	5590.0	6044.3	6668.6	7382.9	7503.1	7870.9	8558.1	121
122	FL103034000	Money market fund shares	555.1	515.8	504.9	535.5	557.6	576.6	464.0	475.7	122
123	LM103064103	Corporate equities	917.2	940.6	1039.8	1358.5	1552.3	1498.3	1715.5	1942.2	123
124	LM103064203	Mutual fund shares	185.7	165.9	179.3	209.8	242.4	248.2	258.2	303.1	124
125	LM103092005	U.S. direct investment abroad	3517.1	3892.3	4240.9	4471.3	4921.1	5067.8	5334.1	5725.4	125
126	FL103092405	Equity in government-sponsored enterprises (2)	0.6	0.5	0.6	0.6	0.7	0.8	0.9	1.2	126
127	FL103094105	Investment in finance company subsidiaries	62.3	75.0	78.9	93.0	108.8	111.3	98.2	110.7	127
128	FL103076005	Insurance, pension and standardized guarantee schemes (3)	318.6	330.8	338.5	332.6	342.8	345.1	351.6	365.8	128
129	FL103096005	Other accounts receivable	7466.7	7557.0	7637.8	8049.9	8255.1	9566.8	10340.4	10501.8	129
130	FL103070005	Trade receivables	2202.6	2289.1	2344.2	2612.2	2719.6	2752.8	2951.5	3114.0	130
131	FL103093005	Other (miscellaneous assets)	5264.1	5268.0	5293.7	5437.7	5535.6	6814.0	7388.9	7387.8	131
132	FL102100085	Total liabilities and net worth	28957.3	30269.9	31710.4	34444.0	36614.9	39293.8	41583.6	43971.2	132
133	FL104194005	Liabilities	28055.7	28633.2	31162.6	36946.5	40269.8	40496.5	43331.0	47837.4	133
134	FL104122005	Debt securities	3966.0	4170.8	4523.7	4818.5	5143.2	5571.0	5860.3	6174.7	134
135	FL103169100	Open market paper	82.9	116.3	130.3	144.5	182.0	179.0	180.8	206.7	135
136	FL103162000	Municipal securities	502.5	511.0	522.9	524.0	523.3	536.7	553.1	566.9	136
137	FL103163003	Corporate bonds	3380.5	3543.6	3870.4	4150.0	4438.0	4855.3	5126.4	5401.2	137
138	FL104123005	Loans	2105.5	2222.4	2202.7	2268.0	2391.3	2523.3	2533.9	2908.1	138
139	FL104141005	Short term	1429.8	1636.7	1747.7	1826.5	1987.1	2054.4	2070.8	2391.9	139
140	FL103168005	Depository institution loans n.e.c.	482.5	629.8	711.0	763.6	861.3	964.5	968.7	1004.4	140
141	FL103169005	Other loans and advances	947.3	1006.9	1036.7	1062.9	1125.9	1089.8	1102.1	1387.5	141
142	FL103165005	Long term (mortgages)	675.8	585.7	455.0	441.5	404.1	468.9	463.1	516.2	142
143	FL103181005	Equity and investment fund shares	17125.9	17178.2	19039.6	24305.0	26646.4	25881.7	28063.9	32279.2	143
144	LM103164103	Corporate equity	14829.5	14755.7	16468.4	21551.7	23700.5	22610.5	24421.1	28385.8	144
145	LM103192005	Foreign direct investment in the United States	2296.4	2422.5	2571.2	2753.3	2945.8	3271.2	3642.8	3893.3	145
146	FL103152025	Insurance, pension and standardized guarantee schemes	528.3	591.7	459.3	671.0	580.2	700.3	663.7	441.6	146
147	FL573074005	Pension fund contributions payable	90.8	93.8	81.4	79.0	76.1	91.3	95.2	101.2	147
148	FL573073005	Claim of pension fund on sponsor	437.5	497.9	377.9	592.0	504.1	609.0	568.6	340.4	148
149	FL103196005	Other accounts payable	4329.9	4470.1	4937.3	4883.9	5508.8	5820.2	6209.2	6033.8	149
150	FL103170005	Trade payables	1746.3	1771.5	1837.0	1938.1	2088.1	2110.5	2294.3	2376.4	150
151	FL103178005	Taxes payable	42.9	51.7	54.0	44.9	43.5	42.2	33.5	246.1	151
152	FL103193005	Miscellaneous liabilities	2540.7	2647.0	3046.3	2900.9	3377.1	3667.5	3881.5	3411.3	152
153	FL102090085	Net worth	901.6	1636.7	547.8	-2502.5	-3655.0	-1202.6	-1747.4	-3866.2	153

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) Net equity in reserves of property-casualty insurance companies.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

(6) Excludes nonproduced nonfinancial assets.

S.61.a Central Bank

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017	
Current account										
1	FA716902505	Gross value added	2.5	2.8	2.6	3.2	4.1	4.2	7.4	7.4 1
2	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8 2
3	FA716902605	Equals: Net value added	1.7	2.0	1.8	2.5	3.3	3.4	6.6	6.6 3
4	FA716025005	Compensation of employees (paid)	2.1	2.0	2.0	2.2	2.3	2.4	2.5	2.7 4
5	FA716020001	Wages and salaries	1.8	1.8	1.8	1.9	2.0	2.1	2.2	2.4 5
6	FA716401001	Employers' social contributions	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3 6
7	FA716240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 7
8	FA716402101	Operating surplus, net	-0.4	-0.1	-0.2	0.3	1.1	1.0	4.1	3.9 8
9	FA716140005	Net national income/Balance of primary incomes, net	-7.6	1.1	-16.0	0.9	7.5	-15.5	2.5	-0.3 9
10	FA716402101	Operating surplus, net	-0.4	-0.1	-0.2	0.3	1.1	1.0	4.1	3.9 10
11	FA716150105	Property income (received)	78.5	84.5	80.9	90.5	115.9	113.6	111.1	113.6 11
12	FA716130101	Interest	78.5	84.5	80.9	90.5	115.9	113.6	111.1	113.6 12
13	FA716121101	Distributed income of corporations (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 14
15	FA716150005	Less: Uses of property income (paid)	85.7	83.3	96.8	89.9	109.5	130.2	112.6	117.9 15
16	FA716130001	Interest	4.8	6.3	6.7	8.6	11.0	11.3	20.5	36.5 16
17	FA716120005	Distributed income of corporations	80.9	77.0	90.1	81.3	98.6	118.8	92.2	81.3 17
18	FA716121001	Dividends	80.9	77.0	90.1	81.3	98.6	118.8	92.2	81.3 18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 19
20	FA713192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 20
21	FA716112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 21
22	FA716140005	Net national income/Balance of primary incomes, net	-7.6	1.1	-16.0	0.9	7.5	-15.5	2.5	-0.3 22
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 23
24	FA716403001	Less: Other current transfers (paid)	1.1	1.4	1.6	1.8	1.9	1.9	2.0	2.0 24
25	FA716012005	Equals: Disposable income, net	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	-2.4 25
26	FA716012005	Equals: Net saving	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	-2.4 26
Capital account										
27	FA716006385	Net saving less capital transfers	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	-2.4 27
28	FA716012005	Net saving	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	-2.4 28
29	FA715440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 29
30	FA715015085	Capital formation, net	-0.2	-0.3	-0.1	-0.3	-0.2	-0.2	-0.1	-0.1 30
31	FA715013085	Gross fixed capital formation (nonresidential)	0.6	0.5	0.7	0.5	0.6	0.6	0.6	0.7 31
32	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8 32
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	-8.5	0.0	-17.5	-0.6	5.8	-17.2	0.6	-2.3 33
Financial account										
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	-8.5	0.0	-17.5	-0.6	5.8	-17.2	0.6	-2.3 34
35	FA714090005	Net acquisition of financial assets	185.5	493.6	77.9	1145.7	473.8	-28.8	-47.6	-16.8 35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 36
37	FA714000005	Currency and deposits	1.8	1.1	0.9	0.4	1.4	1.9	0.1	0.8 37
38	FA714022005	Debt securities	316.3	444.0	132.6	1113.4	472.9	-10.4	-35.8	-10.9 38
39	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0 39
40	FA713061103	Treasury securities	244.9	642.0	58.9	550.2	236.8	-15.6	-13.3	-21.7 40
41	FA713061705	Agency- and GSE-backed securities (2)	71.4	-197.9	73.7	563.2	236.1	5.1	-22.5	10.8 41
42	FA714041005	Loans (short term)	-151.4	32.2	-121.0	-9.1	1.2	-0.6	4.5	6.6 42
43	FA713064103	Equity shares	1.3	-26.4	0.0	0.0	0.0	0.0	0.0	0.0 43
44	FA713096105	Other accounts receivable	17.5	42.7	65.3	40.9	-1.8	-19.7	-16.4	-13.3 44
45	FA714190005	Net incurrence of liabilities	184.6	493.2	77.4	1145.5	472.7	-10.2	-47.6	-16.8 45
46	FA714100005	Currency and deposits	173.9	480.2	-2.0	900.1	296.0	-221.5	-50.1	134.6 46
47	FA712151003	Loans	-18.0	40.2	7.3	208.7	193.9	202.6	12.8	-161.3 47
48	FA713164003	Equity shares (stock in Federal Reserve Banks)	0.9	0.4	0.5	0.1	1.1	0.9	1.0	0.9 48
49	FA713193005	Other accounts payable	27.8	-27.5	71.7	36.5	-18.2	7.8	-11.3	8.9 49
Addendum:										
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	0.9	0.4	0.5	0.1	1.1	-18.6	0.0	0.0 50

S.61.a Central Bank

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
Other changes in volume account											
51	FV718090185	Total other volume changes	9.4	0.3	339.1	0.8	-4.7	-1.3	-0.6	2.3	51
52	FV712010095	Disaster losses	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	52
53	FV718090085	Other volume changes	0.0	0.0	321.2	0.0	0.0	0.0	0.0	0.0	53
54	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)	-9.4	-0.3	-18.0	-0.8	4.7	1.3	0.6	-2.3	54
Revaluation account											
55	FR712010095	Nonfinancial assets	0.0	0.3	0.1	0.2	0.2	0.1	0.1	0.2	55
56	FR715013665	Structures (nonresidential)	0.0	0.3	0.1	0.2	0.2	0.2	0.1	0.2	56
57	FR715013265	Equipment	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.0	0.0	57
58	FR715013765	Intellectual property products	-0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.0	0.0	58
59	FR714022005	Financial assets (debt securities)	0.0	0.0	-5.6	-267.6	227.3	-67.6	-39.9	13.6	59
60	FR718200005	Changes in net worth due to nominal holding gains/losses	0.0	0.3	-5.5	-267.4	227.5	-67.4	-39.8	13.8	60
Changes in balance sheet account											
61	FC712090095	Change in net worth (lines 30+33+51+60)	0.7	0.4	316.0	-267.5	228.4	-86.2	-39.9	13.7	61
Balance sheet account (end of period)											
62	FL712000095	Total assets	2462.0	2955.6	3349.0	4227.0	4928.1	4831.7	4744.2	4741.1	62
63	LM712010095	Nonfinancial assets (4)	10.3	10.3	10.3	10.2	10.2	10.2	10.2	10.3	63
64	LM715013665	Structures (nonresidential)	7.6	7.8	7.8	7.9	7.9	8.0	8.0	8.1	64
65	LM715013265	Equipment	1.9	1.8	1.7	1.6	1.5	1.4	1.3	1.3	65
66	LM715013765	Intellectual property products	0.7	0.7	0.8	0.8	0.8	0.8	0.9	1.0	66
67	FL714090005	Financial assets	2451.7	2945.2	3338.7	4216.8	4917.8	4821.5	4734.0	4730.8	67
68	FL713011203	Monetary gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	68
69	FL714000005	Currency and deposits	68.1	69.3	69.0	68.1	66.7	67.0	67.1	69.6	69
70	LM714022005	Debt securities	2161.1	2605.1	3053.3	3899.1	4599.3	4521.3	4445.6	4448.3	70
71	FL713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	71
72	LM713061103	Treasury securities	1021.5	1663.4	1974.3	2341.3	2736.3	2675.9	2640.7	2633.0	72
73	LM713061705	Agency- and GSE-backed securities (2)	1139.6	941.7	1079.0	1557.8	1863.0	1845.4	1804.9	1815.3	73
74	FL714041005	Loans (short term)	98.4	130.5	9.5	0.4	1.7	1.1	5.6	12.2	74
75	FL713064103	Equity shares	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	75
76	FL713096105	Other accounts receivable	86.7	129.2	195.8	238.0	239.1	221.0	204.7	189.6	76
77	FL712100005	Total liabilities and net worth	2462.0	2955.6	3349.0	4227.0	4928.1	4831.7	4744.2	4741.1	77
78	FL714190005	Liabilities	2425.1	2918.3	2995.8	4141.3	4614.0	4603.8	4556.2	4539.4	78
79	FL714100005	Currency and deposits	2308.6	2788.7	2786.7	3686.8	3982.8	3761.4	3711.3	3845.8	79
80	FL712151003	Loans	59.7	99.9	107.2	315.9	509.8	712.4	725.2	564.0	80
81	FL713164003	Equity shares (stock in Federal Reserve Banks)	26.5	26.9	27.4	27.5	28.6	29.5	30.4	31.4	81
82	FL713193005	Other accounts payable	30.4	2.8	74.5	111.0	92.8	100.6	89.3	98.2	82
83	FL712090095	Net worth	36.8	37.2	353.2	85.7	314.1	227.9	188.0	201.7	83

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
106	FL704035005	Loans	8247.4	8342.6	8697.4	8814.3	9399.7	10094.9	10680.3	11199.2	106
107	FL704041005	Short term	3664.4	3906.4	4278.3	4422.4	4868.7	5316.5	5609.7	5916.5	107
108	FL703065005	Long term (mortgages)	4583.0	4436.2	4419.1	4392.0	4531.0	4778.4	5070.6	5282.7	108
109	FL703081005	Equity and investment fund shares	465.6	443.7	455.1	483.4	485.5	450.3	456.5	510.3	109
110	LM703064105	Corporate equities	73.6	67.4	71.4	99.0	106.1	97.7	104.0	127.6	110
111	LM703064205	Mutual fund shares	46.5	43.5	48.1	58.1	59.7	54.9	57.9	67.1	111
112	FL703092405	Equity in government-sponsored enterprises (2)	38.9	33.4	31.3	30.2	30.2	29.2	31.3	32.6	112
113	LM763092000	U.S. direct investment abroad	280.1	272.5	277.0	268.6	260.9	239.0	232.9	251.6	113
114	FL713164003	Stock in Federal Reserve Banks	26.5	26.9	27.4	27.5	28.6	29.5	30.4	31.4	114
115	FL763040005	Insurance, pension and standardized guarantee schemes	116.0	125.5	138.1	143.8	149.6	156.2	161.8	168.2	115
116	FL703093005	Other accounts receivable	712.9	746.4	632.8	567.6	594.9	640.6	685.0	633.6	116
117	FL702100005	Total liabilities and net worth	14015.1	14860.0	15342.1	16157.8	17188.5	17657.9	18366.8	19251.8	117
118	FL704194005	Liabilities	14572.4	15341.7	16133.2	17197.5	18313.0	18796.1	19772.9	20811.8	118
119	FL704100005	Currency and deposits	9571.6	10548.6	11117.2	12015.1	12664.2	13096.8	13595.9	14219.3	119
120	FL703127005	Checkable deposits	1072.0	1428.6	1630.0	1818.7	2017.5	2120.0	2226.6	2410.2	120
121	FL703130205	Other deposits	8499.6	9119.9	9487.2	10196.3	10646.7	10976.8	11369.3	11809.1	121
122	FL704122005	Debt securities	673.3	623.0	546.0	407.3	359.7	344.3	326.7	261.3	122
123	FL763163005	Corporate bonds	370.7	353.2	301.9	227.6	208.2	198.7	182.7	147.7	123
124	FL703169175	Commercial paper	302.5	269.8	244.1	179.7	151.5	145.6	143.9	113.6	124
125	FL704141005	Loans (short term)	1153.2	1063.3	1036.6	1019.1	1111.1	1146.8	1249.0	1364.4	125
126	FL703181105	Equity and investment fund shares	2561.4	2499.2	2852.1	3151.7	3407.3	3446.0	3827.6	4116.2	126
127	LM763164103	Corporate equity issues	637.1	474.1	633.6	846.1	930.2	932.0	1132.8	1335.1	127
128	LM753192003	Foreign direct investment in the United States	120.0	176.6	205.9	214.9	198.0	193.9	197.8	205.7	128
129	FL703194005	Investment by parent	1804.3	1848.4	2012.6	2090.8	2279.1	2320.1	2497.0	2575.4	129
130	FL703196005	Other accounts payable	613.0	607.6	581.3	604.3	770.8	762.2	773.8	850.7	130
131	FL702090005	Net worth	-557.2	-481.7	-791.1	-1039.7	-1124.5	-1138.2	-1406.1	-1559.9	131

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.63.a Insurance Companies

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017	
108	FL522100005	Total liabilities and net worth								
		7737.5	8115.5	8549.1	8864.1	9316.5	9298.8	9739.1	10413.6	108
109	FL524194005	Liabilities								
		6831.1	6994.4	7381.3	7899.5	8221.2	8288.7	8708.1	9296.0	109
110	FL673090543	Currency and deposits (funding agreements)								
		68.3	61.9	61.5	52.9	61.0	63.8	70.7	82.7	110
111	FL524141005	Loans (short term)								
		55.9	61.0	65.9	74.6	77.0	83.3	93.2	99.4	111
112	FL523181105	Equity and investment fund shares								
		641.9	590.0	584.1	645.8	691.5	696.1	777.5	846.9	112
113	LM523164105	Corporate equity issues								
		420.9	337.2	392.2	497.6	524.9	481.9	523.4	578.8	113
114	LM523192005	Foreign direct investment in the United States								
		155.0	177.5	163.4	132.2	149.7	197.7	236.6	247.4	114
115	FL523194735	Investment by parent								
		65.9	75.3	28.4	15.9	16.8	16.5	17.6	20.6	115
116	FL523152005	Insurance, pension and standardized guarantee schemes								
		5700.5	5918.7	6194.8	6593.5	6827.0	6939.8	7237.0	7668.4	116
117	FL523196005	Other accounts payable								
		364.5	362.7	475.0	532.7	564.7	505.6	529.7	598.7	117
118	FL522090095	Net worth								
		906.4	1121.1	1167.8	964.6	1095.4	1010.2	1031.1	1117.5	118

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.64.a Pension Funds

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017	
107	FL593093005									
	Other accounts receivable	665.1	724.9	760.6	792.6	825.9	810.8	907.8	971.6	107
108	FL592000095									
	Total liabilities and net worth	15945.0	16303.5	17143.3	19394.1	20099.2	20400.7	21204.8	22436.7	108
109	FL594190005									
	Liabilities (pension entitlements)	16081.2	16443.7	17296.8	19568.8	20283.9	20570.5	21344.4	22561.8	109
110	FL592090095									
	Net worth	-136.2	-140.2	-153.6	-174.7	-184.7	-169.9	-139.7	-125.2	110

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.65.a Other Financial Business

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017		
109	FL813081005	Equity and investment fund shares	10694.9	10351.5	11936.7	14293.2	15444.3	15275.0	16485.7	18952.4	109
110	LM813064105	Corporate equities	6866.0	6463.7	7498.4	9878.2	10726.5	10601.6	11380.5	13887.2	110
111	FL503034005	Money market fund shares	142.8	119.4	122.2	114.9	131.4	114.6	217.2	266.8	111
112	FL813092405	Equity in government-sponsored enterprises (2)	0.1	0.1	0.1	0.2	0.5	1.6	1.1	0.7	112
113	LM803092005	U.S. direct investment abroad	445.3	423.5	438.6	381.1	491.1	445.1	501.4	534.1	113
114	FL793094005	Investment in subsidiaries	3240.8	3345.0	3877.3	3918.9	4094.8	4112.1	4385.6	4263.6	114
115	FL733040005	Insurance, pension and standardized guarantee schemes	25.1	27.6	34.9	39.9	45.0	49.0	53.0	57.0	115
116	FL853096005	Other accounts receivable	1517.0	1481.1	1547.9	1693.9	1619.0	1557.4	1532.9	1520.5	116
117	FL852100005	Total liabilities and net worth	33836.4	33498.8	35925.8	37814.9	39090.3	38667.4	40502.9	44293.1	117
118	FL854194005	Liabilities	33349.5	32748.9	35177.9	37825.7	39473.6	38903.2	40995.5	45368.0	118
119	FL403197033	Currency and deposits	14.4	12.6	13.7	10.6	9.1	8.5	8.1	7.8	119
120	FL814122005	Debt securities	13250.4	12874.3	12739.7	12851.2	12992.6	12939.3	13329.3	13696.5	120
121	FL423161705	Agency- and GSE-backed securities (2)	7581.3	7559.2	7535.4	7773.7	7924.0	8144.4	8496.1	8843.0	121
122	FL813163005	Corporate bonds	5170.1	4883.1	4825.8	4715.8	4746.4	4507.3	4543.1	4569.8	122
123	FL813169105	Commercial paper	498.9	432.0	378.5	361.7	322.3	287.6	290.1	283.6	123
124	FL814135005	Loans	3261.7	3439.0	3702.0	3295.6	3189.7	2962.9	2890.0	2976.1	124
125	FL814141005	Short term	3085.6	3249.5	3507.6	3081.4	2958.3	2727.5	2653.5	2734.0	125
126	FL643165005	Long term (mortgages)	176.1	189.5	194.4	214.3	231.4	235.4	236.5	242.0	126
127	FL853181005	Equity and investment fund shares	16714.3	16493.2	19082.1	22250.1	23920.2	23680.7	25409.8	29080.3	127
128	FL634090005	Money market fund shares	2803.5	2691.0	2693.2	2733.4	2749.1	2742.4	2731.3	2848.4	128
129	LM813164105	Corporate equity issues	3286.1	3244.9	3934.2	5084.7	5862.5	5880.5	6693.8	8127.8	129
130	LM653164205	Mutual fund shares	9029.8	8941.4	10363.5	12333.0	13150.6	12897.2	13615.6	15899.0	130
131	FL403192405	Equity in government-sponsored enterprises (2)	49.0	43.1	41.2	41.7	42.9	44.2	46.9	51.1	131
132	LM803192005	Foreign direct investment in the United States	214.6	207.8	211.8	213.4	250.1	260.8	287.2	307.2	132
133	LM662090205	Equity in noncorporate business	26.3	24.7	34.1	36.7	40.6	45.4	61.0	61.8	133
134	FL803194005	Investment by parent	1304.9	1340.4	1804.0	1807.2	1824.4	1810.4	1974.0	1784.8	134
135	FL813196005	Other accounts payable	108.8	-70.2	-359.6	-581.8	-638.1	-688.3	-641.6	-392.6	135
136	FL852090095	Net worth	486.9	749.8	747.9	-10.9	-383.3	-235.9	-492.6	-1074.9	136

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(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land. Includes corporate and noncorporate financial business.

S.7.a Federal Government (1)

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017		
58	FA313096005	Other accounts receivable	15.5	27.3	20.0	31.6	1.1	25.8	55.2	269.3	58
59	FA313070000	Trade receivables	-0.7	4.8	2.6	3.3	-5.2	12.7	3.8	0.1	59
60	FA313078000	Taxes receivable	26.1	23.8	20.8	24.7	-3.9	0.9	40.2	259.8	60
61	FA313093003	Other (miscellaneous assets)	-9.8	-1.3	-3.5	3.7	10.2	12.2	11.2	9.4	61
62	FA314190005	Net incurrence of liabilities	1696.8	1199.5	1245.1	872.9	765.5	759.3	885.1	640.9	62
63	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	63
64	FA314100005	Currency and deposits	-0.3	0.0	0.0	-0.4	-0.3	-0.0	0.0	0.0	64
65	FA314122005	Debt securities	1645.9	1138.7	1180.6	857.3	735.9	724.6	842.7	447.0	65
66	FA313161105	Treasury securities	1645.3	1137.6	1181.0	857.7	736.0	724.4	842.8	447.0	66
67	FA313161705	Federal agency securities	0.7	1.1	-0.4	-0.4	-0.1	0.2	-0.1	-0.1	67
68	FA314123005	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	151.7	68
69	FA313152005	Insurance, pension and standardized guarantee schemes	39.7	38.1	60.0	0.7	29.7	15.7	8.5	21.2	69
70	FA313140003	Insurance reserves	0.9	1.3	0.3	0.2	0.8	-0.1	0.1	-0.2	70
71	FA313195105	Retiree Health Care Funds	22.5	18.5	13.3	12.2	10.4	7.4	12.9	9.6	71
72	FA343073045	Claims of pension fund on sponsor	16.4	18.3	46.4	-11.7	18.5	8.4	-4.5	11.8	72
73	FA313196005	Other accounts payable	11.4	22.7	4.5	15.2	0.1	19.1	34.0	21.1	73
74	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	74
75	FA313170005	Trade payables	9.0	9.1	12.8	13.9	-2.9	15.6	28.2	17.9	75
76	FA313193005	Other (miscellaneous liabilities)	2.4	13.6	-8.3	1.3	3.0	3.5	5.8	3.2	76
Addendum:											
77	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-62)	-1417.9	-1349.7	-1127.7	-655.4	-592.1	-523.1	-657.3	-442.7	77
Other changes in volume account											
78	FV318090185	Total other volume changes	-29.6	36.7	40.2	32.3	85.7	113.3	75.4	-141.6	78
79	FV312010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	79
80	FV318090085	Other volume changes	-115.6	-9.2	-19.4	-9.6	26.4	52.8	28.5	-214.6	80
81	FU317005045	Less: Statistical discrepancy (lines 33-77) (3)	-86.0	-45.9	-59.6	-41.9	-59.3	-60.6	-46.9	-73.1	81
Revaluation account											
82	FR312010095	Nonfinancial assets	63.8	64.8	39.7	74.2	45.2	5.4	64.0	66.5	82
83	FR315014665	Structures	19.2	48.6	34.9	45.7	32.8	11.6	43.2	46.2	83
84	FR315013265	Equipment	13.2	10.8	0.2	5.6	6.7	-3.8	5.0	0.5	84
85	FR315013765	Intellectual property products	31.5	5.5	4.7	23.0	5.7	-2.4	15.9	19.7	85
86	FR318080005	Financial assets	-43.7	-32.1	-4.7	0.1	-5.0	-3.3	-2.1	4.0	86
87	FR313011105	Monetary gold and SDRs	-1.0	-0.1	0.1	0.1	-3.3	-2.3	-1.5	2.9	87
88	FR314000005	Currency and deposits	-0.2	-0.5	0.0	0.0	-1.7	-1.1	-0.6	1.1	88
89	FR313064105	Corporate equities	-41.5	-32.4	-4.7	0.0	0.0	0.0	0.0	0.0	89
90	FR313094303	Equity investment under Public-Private Inv. Program	-1.0	0.9	-0.0	0.0	0.0	0.0	0.0	0.0	90
91	FR313111303	Liabilities (SDR allocations)	-1.0	-0.2	0.1	0.1	-3.2	-2.2	-1.5	2.8	91
92	FR318200005	Changes in net worth due to nominal holding gains/losses	21.1	32.8	35.0	74.2	43.5	4.3	63.4	67.6	92
Changes in balance sheet account											
93	FC312090095	Change in net worth (lines 29+33+78+92)	-1459.9	-1286.2	-1088.4	-589.5	-531.0	-502.6	-580.0	-589.5	93
Balance sheet account (end of period)											
94	FL312000095	Total assets	4593.4	4491.0	4656.5	4937.5	5126.8	5376.2	5645.6	5671.0	94
95	LM312010095	Nonfinancial assets (4)	2955.8	3061.3	3126.7	3204.8	3244.0	3243.6	3301.7	3370.6	95
96	LM315014665	Structures	1360.4	1414.0	1445.7	1483.1	1506.2	1507.4	1538.9	1573.3	96
97	LM315013265	Equipment	685.0	713.1	726.6	736.2	744.6	742.5	750.3	758.0	97
98	LM315013765	Intellectual property products	910.4	934.2	954.4	985.4	993.2	993.7	1012.4	1039.3	98
99	FL314090005	Financial assets	1637.6	1429.7	1529.8	1732.7	1882.8	2132.5	2344.0	2300.4	99
100	FL313011105	Monetary gold and SDRs	56.8	55.0	55.1	55.2	51.9	49.7	48.9	51.9	100
101	FL313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101
102	FL313011303	SDR holdings	56.8	55.0	55.1	55.2	51.9	49.7	48.9	51.9	102

S.7.a Federal Government (1)

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017	
103	FL314000005									
	Currency and deposits	385.2	144.8	155.9	221.8	277.2	379.7	446.1	275.6	103
104	FL313011505	25.7	25.6	24.7	23.6	20.7	19.5	19.3	21.2	104
105	FL313011405	12.6	30.3	34.4	31.0	25.3	17.7	18.7	17.9	105
106	FL313020005	342.3	84.6	92.2	163.0	226.3	338.1	404.0	232.0	106
107	FL313030003	2.0	1.7	2.0	1.5	2.2	1.8	1.5	1.9	107
108	FL313091105	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	108
109	FL314022005									
	Debt securities	150.1	31.9	0.6	0.6	0.5	0.5	0.5	0.5	109
110	FL313061703	149.2	31.1	0.0	0.0	0.0	0.0	0.0	0.0	110
111	FL313063763	0.9	0.8	0.6	0.6	0.5	0.5	0.5	0.5	111
112	FL314023005									
	Loans	649.3	788.4	920.1	1044.5	1159.0	1263.8	1366.7	1465.8	112
113	FL314041005	542.8	678.5	808.6	929.0	1041.8	1147.3	1247.1	1344.6	113
114	FL313066220	363.8	494.8	622.2	735.5	846.2	949.7	1049.3	1145.6	114
115	FL313069005	179.0	183.7	186.3	193.5	195.5	197.6	197.8	199.0	115
116	FL313065005	106.6	109.9	111.5	115.5	117.2	116.5	119.7	121.2	116
117	FL313081115									
	Equity and investment fund shares	106.6	118.4	99.5	95.1	95.8	98.0	99.9	101.3	117
118	LM313064105	49.9	57.8	39.9	35.1	33.4	33.4	33.3	33.2	118
119	FL313092803	52.8	55.4	57.8	60.0	62.4	64.6	66.6	68.1	119
120	FL313092403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	120
121	LM313094303	3.8	5.2	1.8	0.0	0.0	0.0	0.0	0.0	121
122	FL313096005									
	Other accounts receivable	289.5	291.3	298.6	315.5	298.3	340.9	381.8	405.4	122
123	FL313070000	42.9	47.7	50.3	53.6	48.4	61.2	64.9	65.0	123
124	FL313078000	162.1	160.3	168.5	178.5	156.3	174.0	199.9	214.0	124
125	FL313093003	84.5	83.2	79.8	83.4	93.6	105.8	117.0	126.4	125
126	FL312000095									
	Total liabilities and net worth	4593.4	4491.0	4656.5	4937.5	5126.8	5376.2	5645.6	5671.0	126
127	FL314190005									
	Liabilities	12807.7	13991.6	15245.4	16115.8	16836.1	17588.1	18437.6	19052.4	127
128	FL313111303									
	SDR allocations	54.4	54.2	54.3	54.4	51.2	48.9	47.5	50.3	128
129	FL314100005									
	Currency and deposits	25.9	25.9	25.9	25.6	25.3	25.3	25.3	25.3	129
130	FL314122005									
	Debt securities	10528.6	11667.3	12847.8	13705.1	14441.1	15165.6	16008.3	16455.3	130
131	FL313161105	10504.4	11642.0	12822.9	13680.6	14416.7	15141.1	15983.8	16430.9	131
132	FL313161705	24.2	25.3	24.9	24.5	24.4	24.6	24.5	24.4	132
133	FL314123005									
	Loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	151.7	133
134	FL313152005									
	Insurance, pension and standardized guarantee schemes	1976.2	2012.9	2073.7	2073.7	2064.9	2079.6	2060.2	2056.2	134
135	FL313140003	48.7	50.0	50.3	50.5	51.3	51.1	51.3	51.1	135
136	FL313195105	202.9	221.4	234.8	246.9	257.3	264.7	277.6	287.1	136
137	FL343073045	1724.6	1741.5	1788.7	1776.2	1756.3	1763.7	1731.4	1718.0	137
138	FL313196005									
	Other accounts payable	222.6	231.3	243.6	257.1	253.7	268.6	296.2	313.6	138
139	FL713014003	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	139
140	FL313170005	213.8	222.9	235.7	249.6	246.7	262.3	290.5	308.3	140
141	FL313193013	3.6	3.2	2.8	2.3	1.8	1.2	0.6	0.1	141
142	FL312090095									
	Net worth	-8214.3	-9500.5	-10588.9	-11178.4	-11709.3	-12212.0	-12791.9	-13381.4	142

(1) The federal government sector excludes federal government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.8.a State and Local Governments (1)

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017		
Current account											
1	FA206902505	Gross value added	1428.0	1443.0	1463.0	1526.1	1573.5	1626.6	1662.8	1712.7	1
2	FA206300001	Less: Consumption of fixed capital	213.4	222.2	232.0	238.8	246.3	251.3	256.4	265.6	2
3	FA206902605	Equals: Net value added	1214.6	1220.7	1231.0	1287.4	1327.2	1375.3	1406.5	1447.1	3
4	FA206025001	Compensation of employees (paid)	1232.3	1233.8	1238.7	1293.2	1331.1	1377.5	1407.1	1450.0	4
5	FA206020001	Wages and salaries	862.7	863.2	870.7	887.6	912.9	945.3	971.4	1001.7	5
6	FA206401005	Employers' social contributions	369.6	370.7	368.0	405.6	418.1	432.2	435.8	448.4	6
7	FA206402101	Operating surplus, net	-17.7	-13.1	-7.6	-5.9	-3.9	-2.2	-0.6	-2.9	7
8	FA206140005	Net national income/Balance of primary incomes, net	763.6	798.5	813.6	868.2	922.0	942.8	968.0	1012.2	8
9	FA206402101	Operating surplus, net	-17.7	-13.1	-7.6	-5.9	-3.9	-2.2	-0.6	-2.9	9
10	FA206240001	Taxes on production and imports, receivable	966.3	995.1	1021.0	1063.2	1104.6	1129.5	1166.1	1215.7	10
11	FA206402015	Subsidies (paid)	-1.6	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.6	11
12	FA206150195	Property income (received)	83.5	82.7	81.8	82.4	84.8	85.2	85.0	86.0	12
13	FA206130101	Interest	69.0	67.1	65.3	65.2	67.1	68.3	68.2	68.8	13
14	FA206121101	Distributed income of corporations (dividends)	3.0	3.4	4.1	4.7	5.1	5.2	5.5	5.9	14
15	FA206112101	Rents on land and natural resources	11.4	12.2	12.5	12.5	12.7	11.7	11.2	11.3	15
16	FA206130095	Less: Uses of property income (interest paid)	266.9	265.7	281.1	271.1	263.1	269.2	281.9	286.0	16
17	FA206140005	Net national income/Balance of primary incomes, net	763.6	798.5	813.6	868.2	922.0	942.8	968.0	1012.2	17
18	FA206220005	Plus: Current taxes on income, wealth, etc. (received)	340.1	371.3	393.8	427.4	438.9	463.2	462.5	474.1	18
19	FA206601001	Plus: Social benefits (received)	17.8	17.9	17.2	17.7	18.7	19.2	20.0	20.6	19
20	FA206404001	Less: Social contributions (paid)	523.9	530.7	540.8	564.4	617.7	665.6	693.3	712.3	20
21	FA206403105	Plus: Other current transfers (received)	604.4	576.5	550.1	560.8	616.2	673.7	689.0	690.7	21
22	FA206403001	Less: Other current transfers (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA206012005	Equals: Disposable income, net	1202.0	1233.4	1233.9	1309.7	1378.1	1433.3	1446.1	1485.4	23
24	FA206901001	Less: Final consumption expenditures	1509.5	1508.5	1516.7	1575.1	1614.9	1656.9	1691.9	1744.5	24
25	FA206006095	Equals: Net saving	-307.5	-275.1	-282.8	-265.4	-236.7	-223.6	-245.8	-259.1	25
Capital account											
26	FA206006395	Net saving less capital transfers	-230.6	-201.0	-208.5	-193.8	-166.1	-154.6	-173.6	-186.3	26
27	FA206006095	Net saving	-307.5	-275.1	-282.8	-265.4	-236.7	-223.6	-245.8	-259.1	27
28	FA205440005	Less: Capital transfers paid (net)	-76.9	-74.1	-74.4	-71.6	-70.7	-69.0	-72.3	-72.8	28
29	FA205050905	Capital formation, net	145.8	130.2	112.7	102.4	102.3	117.1	123.5	112.7	29
		Gross fixed capital formation (acquisition of produced nonfinancial assets)	347.3	341.0	333.7	330.8	338.0	356.5	366.8	364.8	30
30	FA205019001		347.3	341.0	333.7	330.8	338.0	356.5	366.8	364.8	30
31	FA206300001	Less: Consumption of fixed capital	213.4	222.2	232.0	238.8	246.3	251.3	256.4	265.6	31
32	FA205420003	Acquisition of nonproduced nonfinancial assets	12.0	11.5	10.9	10.4	10.7	11.9	13.0	13.5	32
33	FA205000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-376.4	-331.2	-321.1	-296.1	-268.4	-271.7	-297.0	-299.0	33
Financial account											
34	FA205000995	Net lending (+) or borrowing (-) (line 33)	-376.4	-331.2	-321.1	-296.1	-268.4	-271.7	-297.0	-299.0	34
35	FA214090005	Net acquisition of financial assets	112.4	-28.1	-10.0	64.5	41.5	14.8	84.0	8.2	35
36	FA214000005	Currency and deposits	5.9	34.7	2.5	22.0	26.9	3.5	11.8	25.1	36
37	FA213020005	Currency and transferable deposits	6.0	16.9	-15.0	2.9	14.5	-11.4	4.1	10.6	37
38	FA213030005	Time and savings deposits	-0.1	17.8	17.5	19.1	12.4	14.9	7.7	14.5	38
39	FA214022005	Debt securities	84.9	-61.1	-23.0	-2.8	-12.3	-16.0	33.1	-24.5	39
40	FA213069103	Open market paper	15.5	-12.4	-10.8	-5.6	-9.1	-4.9	-2.4	-1.2	40
41	FA213061105	Treasury securities	18.7	-33.5	28.4	3.2	23.7	22.9	37.2	-27.1	41
42	FA213061703	Agency- and GSE-backed securities (2)	36.9	-13.4	-36.9	-7.7	-27.0	-37.5	-3.3	7.2	42
43	FA213062003	Municipal securities	1.8	0.3	-0.3	0.5	0.0	0.3	0.1	-0.3	43
44	FA213063003	Corporate and foreign bonds	12.0	-2.0	-3.4	6.7	0.1	3.2	1.5	-3.1	44
45	FA214035005	Loans	21.1	-3.9	-2.0	17.1	3.4	9.6	3.4	-6.0	45
46	FA212051003	Short term	1.7	-4.8	-0.3	7.3	2.4	4.8	1.2	-2.5	46
47	FA213065005	Long term (mortgages)	19.3	0.9	-1.7	9.8	1.0	4.8	2.2	-3.5	47
48	FA213081005	Equity and investment fund shares	9.0	-3.2	-5.0	4.6	-1.6	2.4	6.6	-2.2	48
49	FA213034003	Money market fund shares	2.8	0.4	-2.2	-0.8	-1.7	-0.2	5.4	0.3	49
50	FA213064103	Corporate equities	2.0	-3.4	-1.8	3.6	0.1	1.7	0.8	-1.7	50
51	FA213064203	Mutual fund shares	4.1	-0.1	-0.9	1.8	0.0	0.9	0.4	-0.9	51
52	FA213096005	Other accounts receivable	-8.4	5.3	17.3	23.6	25.1	15.4	29.1	15.8	52
53	FA213070003	Trade receivables	13.1	5.6	5.4	9.4	11.2	0.5	17.5	10.7	53
54	FA213078005	Taxes receivable	-1.0	0.3	7.3	3.2	7.0	5.8	10.5	7.3	54
55	FA213093003	Other (miscellaneous assets)	-20.4	-0.6	4.7	10.9	6.9	9.1	1.1	-2.3	55

S.8.a State and Local Governments (1)

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017		
56	FA214190005	Net incurrence of liabilities	427.4	304.8	244.2	330.4	212.4	223.6	320.3	289.2	56
57	FA213162005	Debt securities (municipals)	79.7	-38.8	-0.4	-54.3	-38.6	9.5	31.6	-2.0	57
58	FA213162400	Short term	-0.9	-10.6	3.8	-10.9	-6.4	-5.9	-2.7	4.8	58
59	FA213162200	Other	80.6	-28.2	-4.2	-43.4	-32.2	15.4	34.4	-6.8	59
60	FA213169203	Loans (short term)	0.9	0.9	0.4	0.5	0.4	0.3	0.9	0.4	60
61	FA223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	308.5	304.4	205.9	345.4	210.8	172.5	245.0	247.0	61
62	FA213170003	Other accounts payable (trade payables)	38.4	38.3	38.3	38.8	39.8	41.3	42.8	43.8	62
Addendum:											
63	FA215000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	-315.0	-332.9	-254.3	-265.9	-170.9	-208.8	-236.3	-281.0	63
Other changes in volume account											
64	FV218090185	Total other volume changes	-132.4	53.6	121.9	-667.4	-48.2	-18.6	-8.0	-68.7	64
65	FV212010095	Disaster losses	0.0	0.0	-7.4	0.0	0.0	0.0	0.0	-7.5	65
66	FV218090085	Other volume changes	-193.8	55.3	62.4	-697.6	-145.7	-81.4	-68.7	-79.2	66
67	FU217005045	Less: Statistical discrepancy (lines 33-63) (3)	-61.4	1.7	-66.9	-30.2	-97.5	-62.9	-60.7	-18.0	67
Revaluation account											
68	FR212010095	Nonfinancial assets	175.8	391.1	230.5	250.4	162.9	85.8	212.4	338.9	68
69	FR215015605	Structures	174.7	385.2	227.0	246.7	159.5	86.1	210.0	333.9	69
70	FR215013265	Equipment	-0.3	4.2	2.1	1.8	3.1	0.6	0.7	2.2	70
71	FR215013765	Intellectual property products	1.4	1.7	1.3	1.9	0.3	-1.0	1.7	2.9	71
72	FR213081005	Financial assets (equity and investment fund shares)	22.3	-2.8	24.5	54.9	23.0	-5.5	26.0	55.6	72
73	FR223073045	Liabilities (claim of pension funds on sponsor)	-249.1	42.3	-279.9	-498.7	-157.7	109.9	-152.7	-474.0	73
74	FR218200005	Changes in net worth due to nominal holding gains/losses	447.2	346.0	534.9	804.0	343.6	-29.6	391.1	868.5	74
Changes in balance sheet account											
75	FC212090095	Change in net worth (lines 29+33+64+74)	84.3	198.6	448.4	-57.2	129.3	-202.8	209.5	613.5	75
Balance sheet account (end of period)											
76	FL212000095	Total assets	11381.0	11857.1	12212.9	12673.2	12991.3	13190.7	13620.4	14113.4	76
77	LM212010095	Nonfinancial assets (4)	8561.4	9071.2	9396.0	9738.4	9992.9	10183.8	10506.7	10937.3	77
78	LM215015605	Structures	8221.2	8723.5	9043.9	9380.1	9629.2	9817.4	10133.1	10552.6	78
79	LM215013265	Equipment	238.5	241.7	242.4	243.7	245.6	245.6	247.1	251.2	79
80	LM215013765	Intellectual property products	101.7	106.1	109.7	114.6	118.0	120.8	126.4	133.4	80
81	FL214090005	Financial assets	2819.6	2785.8	2816.9	2934.8	2998.4	3006.9	3113.7	3176.2	81
82	FL214000005	Currency and deposits	360.4	395.1	416.7	438.7	465.6	469.1	480.9	506.0	82
83	FL213020005	Currency and transferable deposits	85.0	101.9	92.3	95.2	109.7	98.3	102.5	113.1	83
84	FL213030005	Time and savings deposits	275.4	293.2	324.5	343.6	355.9	370.8	378.5	393.0	84
85	FL214022005	Debt securities	1515.0	1453.9	1430.9	1428.2	1415.9	1399.9	1433.0	1408.5	85
86	FL213069103	Open market paper	115.7	103.3	92.5	86.9	77.8	72.9	70.4	69.3	86
87	FL213061105	Treasury securities	635.6	602.1	630.5	633.7	657.4	680.3	717.6	690.5	87
88	FL213061703	Agency- and GSE-backed securities (2)	567.7	554.3	517.3	509.7	482.7	445.2	441.9	449.1	88
89	FL213062003	Municipal securities	14.2	14.5	14.2	14.8	14.8	15.0	15.1	14.9	89
90	FL213063003	Corporate and foreign bonds	181.8	179.8	176.4	183.1	183.3	186.4	187.9	184.8	90
91	FL214035005	Loans	362.8	356.0	351.5	367.1	369.7	378.4	381.5	375.1	91
92	FL212051003	Short term	137.9	133.1	132.8	140.2	142.5	147.3	148.5	146.0	92
93	FL213065005	Long term (mortgages)	224.9	222.9	218.6	227.0	227.1	231.1	232.9	229.0	93
94	FL213081005	Equity and investment fund shares	214.1	208.2	227.7	287.2	308.6	305.5	338.1	391.4	94
95	FL213043003	Money market fund shares	20.7	21.1	18.9	18.1	16.4	16.2	21.6	21.9	95
96	LM213064103	Corporate equities	132.1	127.7	143.6	191.9	211.8	210.1	232.7	274.7	96
97	LM213064203	Mutual fund shares	61.4	59.4	65.3	77.3	80.5	79.2	83.9	94.9	97
98	FL213096005	Other accounts receivable	367.4	372.7	390.0	413.6	438.6	454.0	480.3	495.1	98
99	FL213070003	Trade receivables	152.2	157.8	163.2	172.6	183.8	184.2	201.7	212.4	99
100	FL213078005	Taxes receivable	112.1	112.4	119.7	122.9	129.8	135.6	143.3	149.7	100
101	FL213093003	Other (miscellaneous assets)	103.1	102.5	107.2	118.1	125.0	134.2	135.2	133.0	101

S.8.a State and Local Governments (1)

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017	
102	FL212100005	Total liabilities and net worth								
		11381.0	11857.1	12212.9	12673.2	12991.3	13190.7	13620.4	14113.4	102
103	FL214190005	Liabilities								
		6723.6	7001.1	6908.5	7425.9	7614.7	8016.8	8237.0	8116.6	103
104	FL213162005	Debt securities (municipals)								
		3185.6	3146.8	3146.4	3092.1	3053.5	3063.0	3094.6	3092.6	104
105	FL213162400	63.1	52.4	56.2	45.3	38.9	33.0	30.2	35.0	105
106	FL213162200	3122.5	3094.4	3090.2	3046.8	3014.6	3030.0	3064.4	3057.5	106
107	FL213169203	Loans (short term)								
		14.4	15.3	15.7	16.2	16.6	16.9	17.8	18.2	107
108	FL223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)								
		2854.8	3131.9	3001.0	3533.4	3720.6	4071.7	4216.6	4053.9	108
109	FL213170003	Other accounts payable (trade payables)								
		668.8	707.1	745.4	784.2	823.9	865.2	908.0	951.8	109
110	FL212090095	Net worth								
		4657.4	4856.0	5304.4	5247.3	5376.6	5173.8	5383.4	5996.9	110

(1) The state and local government sector excludes state and local government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017	
Current account										
1	FA266905095	Foreign income from U.S.								
2	FA266903001	2360.2	2682.5	2759.9	2764.2	2879.3	2786.5	2738.1	2928.6	2
3	FA266904195	519.5	552.8	567.4	592.7	612.5	613.1	643.8	713.4	3
4	FA266400101	214.2	226.6	225.2	239.6	254.8	264.7	283.5	297.0	4
5	FA266900095	Less: Foreign outlays to U.S.								
6	FA266903011	1846.3	2103.0	2191.3	2273.4	2371.0	2265.0	2217.6	2350.2	6
7	FA266904095	715.2	789.2	799.7	823.4	854.2	839.3	859.1	957.1	7
8	FA266400201	95.7	104.1	113.3	131.1	145.8	135.8	142.9	159.2	8
9	FA266000095	Equals: Net saving (current external balance)								
		436.7	465.6	448.1	368.5	375.6	424.1	445.8	472.5	9
Capital account										
10	FA266000095	Net saving								
		436.7	465.6	448.1	368.5	375.6	424.1	445.8	472.5	10
11	FA265440005	Less: Net capital transfers								
		-0.7	-1.6	6.5	-0.8	-0.4	-0.4	-0.5	-3.6	11
12	FA265420095	Less: Acquisition of nonproduced nonfinancial assets								
		-0.0	-0.0	-0.1	0.0	-0.0	0.0	0.0	-0.0	12
13	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)								
		437.4	467.2	441.6	369.4	376.0	424.5	446.3	476.2	13
Financial account										
14	FA265000905	Net lending (+) or borrowing (-) (line 13)								
		437.4	467.2	441.6	369.4	376.0	424.5	446.3	476.2	14
15	FA264090005	Net acquisition of U.S. financial assets								
		1107.1	1070.4	873.1	1113.9	1154.9	553.1	738.7	1486.8	15
16	FA263011005	Monetary gold and SDRs								
17	FA263011205	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA313111303	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA264000005	Currency and deposits								
20	FA263025003	28.3	55.0	57.1	37.7	66.3	38.4	42.3	69.7	20
21	FA263027003	1.2	26.8	11.1	13.0	16.6	-5.7	17.8	11.9	21
22	FA263030005	4.9	47.3	38.0	51.5	54.2	-18.6	70.8	21.1	22
23	FA264016005	-44.7	227.8	-136.2	268.7	-34.6	-59.6	-144.0	104.0	23
24	FA264022005	Debt securities								
25	FA263069103	-10.7	0.7	0.1	-0.9	7.7	-2.3	37.0	-5.8	25
26	FA263061105	740.4	355.3	589.7	423.2	314.2	42.7	-107.9	306.8	26
27	FA263061705	-66.6	-41.6	-73.6	-83.6	-8.1	24.8	79.1	21.0	27
28	FA263062003	13.1	0.6	-0.6	4.5	4.3	6.5	7.2	7.1	28
29	FA263063005	-36.8	-111.5	-19.7	210.4	209.6	334.9	326.3	320.9	29
30	FA264041005	Loans (short term)								
31	FA262051003	92.4	92.6	-7.2	34.1	105.5	-145.9	48.2	43.0	31
32	FA263069500	-20.2	33.9	-52.2	-4.2	31.0	36.9	-4.3	79.2	32
33	FA263081005	Equity and investment fund shares								
34	FA263034003	-7.1	4.6	22.6	9.2	-0.9	2.3	-11.5	-5.0	34
35	FA263064105	129.6	43.3	136.9	-54.9	114.3	-191.4	-187.7	125.2	35
36	FA263064203	56.5	75.5	79.6	-17.0	40.9	1.8	59.5	35.4	36
37	FA263092001	210.5	242.2	211.5	217.3	212.0	481.5	486.0	292.1	37
38	FA263052005	Insurance, pension and standardized guarantee schemes								
39	FA263076005	3.2	9.3	1.5	3.7	-0.4	2.9	1.2	10.4	39
40	FA543141905	1.5	0.8	1.5	-4.1	6.7	-4.6	11.0	2.7	40
41	FA543151905	0.3	0.6	1.0	-0.8	2.8	-2.0	1.2	0.4	41
42	FA263070005	Other accounts receivable								
		11.5	7.3	11.9	6.1	12.8	10.8	6.5	46.6	42
43	FA264190005	Net incurrence of liabilities								
		831.3	609.0	411.3	782.0	909.0	353.2	347.4	1155.3	43
44	FA313011303	SDR holdings								
		0.0	-1.8	0.0	0.0	0.0	0.0	0.7	0.1	44
45	FA264100005	Currency and deposits								
46	FA263111503	0.5	-0.5	0.4	0.3	0.2	0.2	0.1	0.0	46
47	FA263111403	1.3	18.1	4.0	-3.4	-3.8	-6.5	1.3	-1.8	47
48	FA263191005	71.6	-215.0	-147.4	31.1	-117.8	-235.8	-84.7	258.6	48
49	FA313091105	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	49
50	FA264122005	Debt securities								
51	FA263169105	17.1	-22.0	48.2	66.3	8.9	54.6	-59.2	91.9	51
52	FA263163005	107.6	150.2	112.6	139.8	153.9	-85.9	65.0	282.7	52

S.9.a Rest of the World

Billions of dollars

		2010	2011	2012	2013	2014	2015	2016	2017		
53	FA264141005	Loans (short term)	260.3	229.5	-8.0	-55.3	111.2	143.6	152.5	-14.4	53
54	FA262151003	Security repurchases	207.9	96.4	36.0	-108.6	16.5	80.8	115.9	-32.7	54
55	FA263169005	Other loans and advances	1.1	1.5	6.6	1.4	2.4	0.4	-2.0	3.2	55
56	FA263168005	Depository institution loans n.e.c.	61.5	31.9	40.4	60.5	91.1	62.9	34.1	8.7	56
57	FA713091103	Nonoff. foreign currencies (swap lines)	-10.2	99.7	-90.9	-8.6	1.3	-0.5	4.6	6.5	57
58	FA263181105	Equity and investment fund shares	388.4	455.4	393.2	594.7	767.1	471.7	247.1	483.0	58
59	FA263164100	Corporate equities	79.2	7.0	104.0	287.4	431.6	196.9	21.7	166.8	59
60	FA313092803	U.S. government equity in IBRD, etc.	2.3	2.6	2.4	2.2	2.3	2.2	2.0	1.5	60
61	FA263192005	U.S. direct investment abroad	296.3	415.3	338.4	321.9	347.7	279.5	304.6	316.5	61
62	FA263194735	Investment by holding companies	10.6	30.6	-51.5	-16.9	-14.6	-6.9	-81.2	-1.8	62
63	FA263152005	Insurance, pension and standardized guarantee schemes	-20.5	-10.8	4.9	-1.0	-5.8	9.9	21.9	47.4	63
64	FA263170005	Other accounts payable	5.0	5.8	3.3	9.5	-4.9	1.4	2.7	7.7	64
Addendum:											
65	FA265000005	Net lending (+) or borrowing (-), financial account (lines 15-43)	275.8	461.4	461.8	331.9	245.9	199.9	391.4	331.5	65
Other changes in volume account											
66	FV268090185	Total other volume changes	-196.0	44.3	31.6	27.9	-191.6	-214.4	-130.4	-43.8	66
67	FV268090085	Other volume changes	-34.5	50.1	11.4	65.4	-61.5	10.2	-75.5	100.8	67
68	FU267005005	Less: Statistical discrepancy (lines 13-65) (3)	161.6	5.8	-20.1	37.5	130.1	224.6	54.9	144.6	68
Revaluation account											
69	FR264090005	Financial assets	616.2	116.3	526.8	946.2	727.0	-617.1	384.9	1299.5	69
70	FR263011005	Monetary gold and SDRs	-1.0	-0.2	0.1	0.1	-3.2	-2.2	-1.5	2.8	70
71	FR264000005	Currency and deposits	2.1	-1.6	-0.0	1.5	-1.1	-1.4	-0.6	0.4	71
72	FR264022005	Debt securities	145.5	226.3	105.6	-382.2	87.9	-268.0	-69.5	69.0	72
73	FR263069103	Open market paper	-2.0	1.6	-0.0	-0.6	-1.1	-1.4	-0.5	1.3	73
74	FR263061105	Treasury securities	58.2	166.8	-22.6	-215.8	94.0	-56.2	-43.0	-21.7	74
75	FR263061705	Agency- and GSE-backed securities	23.0	32.4	-0.4	-11.4	8.0	-3.7	-1.8	-0.4	75
76	FR263063005	Corporate bonds	66.3	25.4	128.6	-154.4	-12.9	-206.7	-24.2	89.8	76
77	FR263081005	Equity and investment fund shares	469.5	-108.2	421.2	1326.8	643.6	-345.2	456.7	1226.9	77
78	FR263064105	Corporate equities	426.5	-54.9	419.0	1307.3	600.9	-228.2	468.1	1124.4	78
79	FR263064203	Mutual fund shares	22.7	-10.2	45.4	74.6	22.7	-17.9	32.8	101.6	79
80	FR263092001	Foreign direct investment in the United States	20.4	-43.1	-43.2	-55.1	20.1	-99.1	-44.1	0.9	80
81	FR263070005	Other accounts receivable	0.1	-0.1	0.0	-0.0	-0.3	-0.3	-0.2	0.4	81
82	FR264194005	Liabilities	758.8	-695.5	914.5	596.8	105.0	-544.7	288.5	2089.0	82
83	FR313011303	SDR holdings	-1.0	-0.1	0.1	0.1	-3.3	-2.3	-1.5	2.9	83
84	FR264100005	Currency and deposits	-2.9	11.8	5.8	-2.5	-9.4	-3.3	0.1	5.0	84
85	FR263111503	Official foreign currencies	1.1	0.3	-2.3	-2.6	-5.9	-2.8	-0.3	3.7	85
86	FR263111403	Reserve position in IMF (net)	-0.2	-0.5	0.0	0.0	-1.7	-1.1	-0.6	1.1	86
87	FR263191005	U.S. private deposits	-3.8	12.0	8.1	0.1	-1.8	0.6	1.0	0.2	87
88	FR263191103	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	88
89	FR263163005	Debt securities (corporate bonds)	46.5	10.5	139.1	-114.7	17.1	-102.6	49.5	126.6	89
90	FR263169205	Loans (other loans and advances)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	90
91	FR263181105	Equity and investment fund shares	716.0	-717.7	769.6	714.0	101.0	-435.8	240.6	1953.9	91
92	FR263164100	Corporate equities	825.8	-647.3	716.4	863.6	-133.9	-211.4	226.8	1816.3	92
93	FR263192005	U.S. direct investment abroad	-109.8	-70.5	53.1	-149.6	234.9	-224.5	13.8	137.5	93
94	FR263152005	Insurance, pension and standardized guarantee schemes	0.3	0.1	-0.0	0.0	0.0	0.0	0.0	0.0	94
95	FR263170005	Other accounts payable	-0.0	0.0	-0.1	-0.1	-0.5	-0.6	-0.3	0.7	95
96	FR265000005	Changes in net worth due to nominal holding gains/losses	-142.6	811.8	-387.7	349.4	622.0	-72.5	96.4	-789.5	96
Changes in balance sheet account											
97	FC262090095	Change in net worth (lines 13+66+96)	98.8	1323.3	85.5	746.7	806.4	137.6	412.3	-357.2	97
Financial balance sheet account (end of period)											
98	FL264090005	Total financial assets (4)	16249.4	17747.0	19161.4	21266.7	23121.1	23082.8	24258.5	27165.8	98
99	FL313111303	SDR allocations	54.4	54.2	54.3	54.4	51.2	48.9	47.5	50.3	99

S.9.a Rest of the World

Billions of dollars

			2010	2011	2012	2013	2014	2015	2016	2017	
100	FL264000005	Currency and deposits	630.7	987.8	957.8	1328.7	1431.0	1385.0	1371.6	1578.8	100
101	FL263025003	Currency	342.1	397.1	454.2	491.9	558.2	596.6	638.9	708.6	101
102	FL263027003	Transferable deposits	48.4	75.2	86.3	99.4	116.0	110.2	128.0	139.9	102
103	FL263030005	Time deposits	308.2	355.6	393.7	445.1	499.2	480.2	550.8	572.4	103
104	FL264016005	Net interbank items due from U.S. banks	-68.0	159.9	23.5	292.2	257.6	198.0	54.0	158.0	104
105	FL264022005	Debt securities	8251.6	8748.7	9364.8	9586.9	10174.2	10337.3	10661.2	11407.8	105
106	LM263069103	Open market paper	102.1	102.7	102.8	101.3	108.0	104.3	140.8	136.3	106
107	LM263061105	Treasury securities	4458.8	5004.4	5571.5	5792.6	6158.0	6146.2	6002.8	6284.9	107
108	LM263061705	Agency- and GSE-backed securities (2)	1095.8	1078.2	1001.2	883.8	899.6	916.5	991.6	1011.2	108
109	FL263062003	Municipal securities	71.7	72.4	71.8	76.2	80.6	87.0	94.2	101.3	109
110	LM263063005	Corporate bonds	2523.1	2491.0	2617.6	2732.9	2928.0	3083.3	3431.7	3874.1	110
111	FL264041005	Loans (short term)	744.0	874.6	815.2	845.1	981.5	872.6	916.5	1132.0	111
112	FL262051003	Security repurchases	581.8	678.5	671.3	705.4	810.9	665.0	713.2	756.2	112
113	FL263069500	Loans to U.S. corporate business	162.3	196.1	143.9	139.7	170.6	207.5	203.3	375.8	113
114	FL263081005	Equity and investment fund shares	6337.1	6832.3	7704.0	9185.5	10195.4	10144.4	10947.5	12622.1	114
115	FL263034003	Money market fund shares	69.8	74.4	96.9	106.2	105.3	107.6	96.1	91.2	115
116	LM263064105	Corporate equities	3213.5	3397.2	3953.0	5205.4	5920.6	5500.9	5781.3	7030.8	116
117	LM263064203	Mutual fund shares	262.5	370.4	495.4	553.1	616.6	600.6	692.8	829.9	117
118	LM263092001	Foreign direct investment in the United States	2791.4	2990.4	3158.7	3320.9	3552.9	3935.3	4377.2	4670.2	118
119	FL263052005	Insurance, pension and standardized guarantee schemes	28.5	39.1	43.1	41.9	51.0	47.2	60.6	74.2	119
120	FL263076005	Insurance receivables due from property-casualty insurance companies	21.6	30.8	32.3	36.1	35.7	38.6	39.8	50.1	120
121	FL543141905	Life insurance reserves	5.7	6.5	8.0	3.9	10.6	5.9	17.0	19.7	121
122	FL543151905	Pension entitlements	1.3	1.8	2.8	2.0	4.7	2.7	3.9	4.3	122
123	LM263070005	Other accounts receivable	203.1	210.3	222.2	224.3	236.8	247.4	253.6	300.7	123
124	FL262100005	Total liabilities and net worth	16249.4	17747.0	19161.4	21266.7	23121.1	23082.8	24258.5	27165.8	124
125	FL264194005	Total liabilities	14108.1	14282.4	15611.3	16969.9	18017.9	17842.0	18605.4	21869.9	125
126	FL313011303	SDR holdings	56.8	55.0	55.1	55.2	51.9	49.7	48.9	51.9	126
127	FL264100005	Currency and deposits	1370.8	1150.8	1006.0	1031.4	897.1	650.3	560.5	822.4	127
128	FL263111503	Official foreign currencies	51.8	51.6	49.7	47.4	41.8	39.1	38.9	42.6	128
129	FL263111403	Reserve position in IMF (net)	12.5	30.1	34.2	30.8	25.2	17.6	18.4	17.6	129
130	LM263191005	U.S. private deposits	1303.9	1066.4	919.5	950.6	827.6	590.9	500.6	759.5	130
131	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	131
132	FL264122005	Debt securities	2076.3	2258.7	2566.1	2649.5	2866.9	2753.4	2801.2	3305.0	132
133	FL263169105	Commercial paper	173.2	151.2	199.4	265.7	274.6	329.3	270.1	362.0	133
134	LM263163005	Bonds	1903.1	2107.5	2366.7	2383.8	2592.3	2424.1	2531.1	2943.0	134
135	FL264141005	Loans (short term)	834.0	1073.5	1068.8	1013.5	1124.7	1264.8	1417.4	1420.5	135
136	FL262151003	Security repurchases	663.7	764.7	800.7	692.2	708.6	789.5	905.4	872.6	136
137	FL263169005	Other loans and advances	20.9	22.4	30.2	31.6	34.0	33.8	31.8	52.6	137
138	FL263168005	Depository institution loans n.e.c.	149.3	186.6	228.9	289.4	380.5	440.5	474.6	483.2	138
139	FL713091103	Nonoff. foreign currencies (swap lines)	0.1	99.8	8.9	0.3	1.5	1.0	5.6	12.1	139
140	FL263181105	Equity and investment fund shares	9476.5	9455.7	10618.4	11927.2	12795.2	12831.1	13460.4	15897.2	140
141	LM263164100	Corporate equities	4900.2	4501.4	5321.9	6472.9	6770.6	6756.2	7146.3	9129.5	141
142	FL313092803	U.S. government equity in IBRD, etc.	52.8	55.4	57.8	60.0	62.4	64.6	66.6	68.1	142
143	LM263192005	U.S. direct investment abroad	4387.8	4732.6	5124.0	5296.4	5878.9	5933.9	6252.3	6706.3	143
144	FL263194735	Investment by holding companies	135.6	166.3	114.7	97.9	83.3	76.4	-4.8	-6.6	144
145	FL263152005	Insurance, pension and standardized guarantee schemes	229.0	218.3	223.2	222.2	216.4	226.3	248.2	295.6	145
146	LM263170005	Other accounts payable	64.7	70.5	73.7	71.0	65.6	66.5	69.0	77.4	146
147	FL262090095	Net worth (external account)	2141.3	3464.6	3550.1	4296.8	5103.2	5240.8	5653.1	5295.9	147

- (1) Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.
- (4) Nonfinancial assets, including nonproduced nonfinancial assets, are not included on the balance sheet.